

APRIL 22-24, 27 & 28, 2015 | CSNS | CHICAGO







Front Cover Lots: 20313, 20612, 20635, 18009, 18528, 18445

Inside Front Cover Lots: 20314, 20058, 18227, 18402, 20318, 18365, 20586

Back Cover Lots: 20150, 20317, 18550, 18031, 18283, 20340, 20776

Inside Back Cover Lots: 20315, 20336, 20076, 20106, 20610, 18512





# U.S. Currency

Featuring: The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 • Selections From The Eric P. Newman Collection Part VI • The Alan Dorris Collection of Georgia Obsolete Notes, Part II • The Pat Barnes Collection • The Badger Bank Note Collection • The Continental Congress Collection • Selections From The J. Wayne Hilton Confederate Currency Collection • The Kiawah Collection Part II • The LT Craig R. Petersen, USCG (ret.) FRBN Set • The Western States Collection

April 22-24 & 27-28, 2015 | Chicago

## Signature® Floor Sessions 1-5

(Floor, Telephone, HERITAGE Live!®, Internet, Fax, and Mail)

Renaissance Schaumburg Convention Center  
Utopia Ballroom D  
1551 North Thoreau Drive • Schaumburg, IL 60173

### Session 1

Wednesday, April 22 • 6:00 PM CT • Lots 18001-18587

Session 2 – SELECTIONS FROM THE ERIC P. NEWMAN COLLECTION  
(see separate catalog)

Thursday, April 23 • 12:00 PM CT • Lots 19001-19451

Session 3 – SELECTIONS FROM THE ERIC P. NEWMAN COLLECTION  
(see separate catalog)

Thursday, April 23 • 6:00 PM CT • Lots 19452-19980

### Session 4

Friday, April 24 • 1:00 PM CT • Lots 19981-20381

### Session 5

Friday, April 24 • 6:00 PM CT • Lots 20382-20924

## Signature® Internet Sessions 6-8

(HERITAGE Live!®, Internet, Fax, & Mail only Session)

Session 6 – SELECTIONS FROM THE ERIC P. NEWMAN COLLECTION  
(see separate catalog)

Monday, April 27 • 10:00 AM CT • Lots 22001-22409

### Session 7

Monday, April 27 • Immediately following Session 6  
(Approximately 12:30 PM CT) • Lots 22410-23280

### Session 8

Tuesday, April 28 • 10:00 AM CT • Lots 23281-24666

## LOT SETTLEMENT AND PICK-UP

Thursday, April 23 • 10:00 AM – 1:00 PM CT

Friday, April 24 • 10:00 AM – 1:00 PM CT

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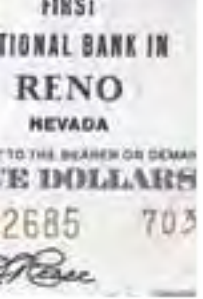
## Session Seven

Internet Only Session	22410	23280
No Floor Bidding		

## Session Eight

Internet Only Session	23281	24666
No Floor Bidding		





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# SESSION ONE

## Continental Currency

Offered below is the *Continental Congress Collection*, one of the finest sets of Continental Currency to have ever been formed. It is complete, with all 102 notes. Many of the notes are the finest known of their variety by either of the two grading services. In most instances, the notes that have been graded as 55's and 58's by today's standards are the notes that the hobby readily accepted as perfect examples prior to the advent of the overly technical third party grading services. The individual who assembled this collection, in almost every instance, bought the best looking note available without regard to its technical grade. With few exceptions, each and every piece is irreplaceable for appearance.

Continental Currency is inextricably linked with the history of the United States from its inception. J.W. Schuckers stated in his 1874 book *A Brief Account of the Finances and Paper Money of the Revolutionary War*, "In the modern mode of making war, money is not less essential than valor in the field or wisdom in the cabinet. The deepest purse decides the fate of nations as often as the longest sword." Accordingly, the Continental Congress authorized the first issue of Continental Currency on May 10, 1775. The bills were to be redeemed via taxes levied on the individual thirteen colonies using a quota method. Congress authorized eleven different emissions, the last being January 14, 1779, resulting in the issuance of a total of \$241,552,780 of Continental Currency with denominations ranging from \$1/6 to \$80.

The British attempted to weaken the public trust in Continental Currency with propaganda and penalties of their own. In order to devalue and destabilize the currency of the Colonies, they also engaged in economic warfare by means of extensive counterfeiting. Kenneth Scott's *Counterfeiting in Colonial America* includes a quote from Benjamin Franklin concerning the British-sponsored counterfeits: "Paper money was in those times our universal currency. But, it being the instrument with which we combated our enemies, they resolved to deprive us of its use by depreciating it; and the most effectual means they could contrive was to counterfeit it. The artists they employed performed so well, that immense quantities of these counterfeits, which issued from the British government in New York, were circulated among the inhabitants of all the States, before the fraud was detected. This operated considerably in depreciating the whole mass, first, by the vast additional quantity, and next by the uncertainty in distinguishing the true from the false; and the depreciation was a loss to all and the ruin of many." These circulating contemporary counterfeits are typically collected alongside the genuine examples and, in some cases, are rarer than the genuine bills.

While initially trading at par, Continental bills depreciated substantially during the Revolutionary War, eventually leading to the phrase "not worth a Continental" and causing a resistance to their usage and acceptance. As George Washington reportedly stated, "A wagonload of currency will hardly purchase a wagonload of provisions." In the 5th edition of *The Early Paper Money of America*, Eric Newman wrote "The loss of holders of currency, whether in the course of its collapse or at the conclusion of hostilities, was said by Benjamin Franklin and others to be justified as being a tax on the entire citizenry to pay for the War." At great cost, Continental Currency is truly the money that bought America's freedom.

## May 10, 1775

The emission of Continental Currency represents our first federal paper money. Because this initial issue circulated extensively, it is one of the toughest to find in the higher grades. The small denominations are extremely rare in uncirculated condition. We are unaware of any \$1 denomination existing in an uncirculated state.

The marbled-edge \$20 Continental note from this first issue, produced on paper obtained by Benjamin Franklin in France, is unlike any other from the entire series of 102 different pieces. In *Historical Sketches of American Paper Currency*, published in 1866, Henry Phillips, Jr. had this to say, "The note is a very peculiar one, being entirely different from all the rest of the issues of the Continental Congress. How this happened or the reason for so strange a deviation, is not and perhaps can never be known." The emblems and mottoes appearing on the \$20 marbled edge bill and the backs of the \$30 bill were created by Benjamin Franklin.



## CONTINENTAL CONGRESS COLLECTION

### Tied For Top Pop at Both Services Combined



#### 18001 Continental Currency May 10, 1775 \$1 PCGS Choice About New 58.

This first of the Continentals has always been known to be a scarce note. The print amounts were equal for all of the eight lowest denominations, but when this first issue "hit the streets," Continentals were worth fully par, and the One Dollar note was the workhorse. These pieces circulated for years, and most of the ones that have survived are in very poor condition. Even without their heavy use in circulation, One Dollar would be a scarce denomination for Continentals, as it was only printed in the first four issues and the eleventh and final issue. This piece is one of only three AU58's at both services combined with nothing higher. It is extremely well margined, nicely printed, and with two clearly legible signatures. This CC-1 is one of only two Continentals that is unpriced in Newman in the Uncirculated grades. Friedberg follows Newman's lead by not pricing only this note and the CC-9 in the top grade. The note has the look of a Choice New example and when it was submitted to the grading service we anticipated a 63 grade. It was not to be. Whatever the technical grade may be in its current official grade, it is tied with two others at this level at both services combined.

*From The Continental Congress Collection (4,000-up)*

**Starting Bid: \$2,400**



#### 18002 Continental Currency May 10, 1775 \$2 PCGS Apparent Very Fine 35.

This low denomination note from the First Continental Issue is an extreme challenge to locate in high grade. The PCGS 63PPQ which we sold in 2010 in our Patriotic American Auction, remains the finest known. Behind that there is a single 62. Those two notes are the lone Uncirculated examples at both services combined. While the technical grade of 35 is accurate, the "Apparent" strikes us as harsh with some minor mounting remnants and restorations seen. The note faces up beautifully with the brown signature perfect and the red signature only slightly faded. Opportunities to acquire higher grade pieces for this magnificent set were passed by, in favor of the eye appeal of this high end VF.

*From The Continental Congress Collection (750-up)*

**Starting Bid: \$450**



#### 18003 Continental Currency May 10, 1775 \$3 PCGS Apparent Choice About New 58.

As with the \$1 and \$2 of this issue, high-grade Three Dollar notes are extremely rare. The PMG census indicates a total of 47 Continentals graded through and including the Three Dollar denomination without a single Uncirculated piece. PCGS has graded only four Uncirculated notes for the three lowest denominations of the 67 that they have examined. High-grade, low denomination May 10, 1775 Continentals are massively undervalued, and the advent of the grading services ten years ago, has given a true indication that those of us who always thought these notes to be extremely rare were correct. The current note is well margined and quite bright with a fully strong brown signature and a faded red signature. The Apparent grade is for a "Small Paper Pull From Mounting on Back" which we cannot find through the holder.

*From The Continental Congress Collection (1,000-up)*

**Starting Bid: \$600**



**18004 Continental Currency May 10, 1775 \$4 PCGS Choice About New 58PPQ.**

Another Continental that is a major rarity in top grade. Both services combined have graded only three Uncirculated examples of CC-4: a 61, a 63 and a 64. Both services have combined for a total of four 58's. This one is a real beauty with decent margins, bright paper, and a razor sharp vignette.

*From The Continental Congress Collection (850-up)*

**Starting Bid: \$500**



**18005 Continental Currency May 10, 1775 \$5 PCGS Very Choice New 64PPQ.**

Beginning with the five dollar denomination, Uncirculated notes from this issue are seen with more frequency, although they are still far from common. Both services combined have graded six Uncs with this 64 the highest grade at PCGS and one other 64 at PMG. This note, which is alone at the top of the PCGS census, is the only one of the three Uncirculated notes that they have graded to have earned the PPQ designation. The note is fully margined on both sides and both the brown and red signatures are bold and strongly applied.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**



**18006 Continental Currency May 10, 1775 \$6 PCGS Choice About New 55PPQ.**

A lovely high end AU that would look equally at home in a Choice New holder. Both services combined have graded a total of only three Uncirculated examples.

*From The Continental Congress Collection (1,000-up)*

**Starting Bid: \$600**



**18007 Continental Currency May 10, 1775 \$7 PCGS Choice New 63.**

Both services combined have graded only six Uncirculated examples of this number with the highest a lone 64 at each service. The numerical grade of this note seems exactly accurate, but the lack of a PPQ is somewhat puzzling as the note is clearly original.

*From The Continental Congress Collection (1,000-up)*

**Starting Bid: \$600**

**18008 Continental Currency May 10, 1775 \$8 PCGS Very Choice New 64PPQ.**

Incredibly sharp printing and strong signatures highlight this first-issue Eight Dollar. The vignette of a thirteen-string harp is unusually sharp. It is surrounded by the Latin motto, *MAJORA MINORIBUS CONSONANT*, which Newman translates as, "The large colonies and the small colonies are in harmony." A difficult note in top grade with this example tied for Top Pop with two others at PCGS. Both services combined have graded only six uncirculated examples with none better than a 64. A real beauty that would enhance the very finest of collections.

*From The Continental Congress Collection (1,750-up)*

**Starting Bid: \$1,050**



## Handsome and Very High Grade Marbled Edge Continental - One of the Finest Known



### 18009 Continental Currency May 10, 1775 \$20 PCGS Apparent About New 50.

This marbled-edge Continental note is unlike any other from the entire series of 102 different pieces. On page 203 of *Historical Sketches of American Paper Currency*, published in 1866, Henry Phillips, Jr. had this to say: "The note is a very peculiar one, being entirely different from all the rest of the issues of the Continental Congress. How this happened, or the reason for so strange a deviation, is not and perhaps can never be known." These \$20 bills were printed on weak, thin white paper that was furnished by Benjamin Franklin. The left end of the bills had a polychrome multicolor anticounterfeiting device that gave the notes a distinctly different appearance. They were also considerably wider and shorter than any other Continentals were. The back of this example, as on all known pieces, is inverted. The marbling at the left is extremely bold and colorful and both the red and brown signature are fully bright. PCGS has assigned the Apparent grade for "Restorations" which is accurate. The right face margin was apparently tattered to the border design and has been professionally rebuilt. Much of the border design and all of the text is totally original. The all important left end with the multi-colored marbling appears to be perfectly original. No Uncirculated example has been graded by either service with the highest graded piece a PCGS 58PPQ. That note auctioned in August of 2011 for \$69,000.

*From The Continental Congress Collection (30,000-up)*

**Starting Bid: \$18,000**



**18010 Continental Currency May 10, 1775 \$30 PCGS Choice About New 58PPQ.**

This is the only Continental denomination with a double vignette rather than the nature print on the back. The twin vignettes on the back of the Thirty Dollar denomination were utilized on 5 different issues: May 10, 1775, July 22, 1776, November 2, 1776, February 26, 1777 and May 20, 1777. The \$30 notes in the final issues utilized nature prints on the backs. The double vignettes are the same two vignettes that appear face and back on the Twenty Dollar May 10, 1775 marbled edge note. Both were designed by Franklin, and Franklin's original sketch for the VI CONCITATE vignette appears on page 78 of the Fifth Edition Newman. The note is remarkably sharply printed, with strong signatures and tremendous eye appeal. The technical grade is accurate due to a very minor sheet fold, but the appearance is that of a Choice New example.

*From The Continental Congress Collection (1,000-up)*  
**Starting Bid: \$600**

## November 29, 1775

The serial numbers were applied in red ink in order to differentiate them from the previous issue that was numbered in black ink. A slight design change was implemented requiring that the denomination be placed under the emblem rather than at the end of the text. This is a scarce issue; the lower denominations are very rare in uncirculated grades.



**18011 Continental Currency November 29, 1775 \$1 PCGS Choice New 63.**

As with the previous issue, the One Dollar denomination has a lower survival rate and is seen in high grade only rarely. In September of 2011, we auctioned a PCGS 55PPQ for \$1,667. Pent-up demand for high quality \$1 Continentals along with this note's Choice New grade, exceptional margins and strong print quality should produce a far higher result this evening.

*From The Continental Congress Collection (2,500-up)*  
**Starting Bid: \$1,500**

## Fully Gem Quality November 29, 1775 \$2 Continental



**18012 Continental Currency November 29, 1775 \$2 PCGS Gem New 65PPQ.**

A true Gem Continental with broad margins, sharp printing, and two signatures that are both as bright and fresh as the day they were applied. The back centering is fully equal to that of the face and this note, which is the second finest graded at either service, is far superior both visually and technically to the 64PPQ which we auctioned last year for over \$7,000. Of the 48 examples of this number that have been seen by both services combined, only three have been graded Uncirculated with this the second finest of that elite group.

*From The Continental Congress Collection (5,000-up)*  
**Starting Bid: \$3,000**





**18013 Continental Currency November 29, 1775 \$3 PCGS Choice About New 58PPQ.**

Another visually exceptional Continental. This one, while graded 58PPQ has the appearance of a Gem New example. The vignette is particularly sharp, showing all the original detail on the eagle and heron locked in combat. They are surrounded by the Latin motto, *EXITUS IN DUBIO EST*, which Newman translates as, "The outcome is in doubt." Only two Uncirculated examples have been graded by PCGS, and PMG has yet to grade an Uncirculated example.

*From The Continental Congress Collection (1,000-up)*  
**Starting Bid: \$600**



**18015 Continental Currency November 29, 1775 \$5 PCGS About New 53.**

A lovely looking Continental with strong signatures and an unusually bold vignette. The emblem illustrates a hand that is bleeding due to being pricked by thorns while gathering food. The motto is *SUSTINE VEL ABSTINE* (either survive or give up). The nature print on the back is of betony and sage. Unusually broad margins and bold bright signatures add to the eye appeal of this About New example.

*From The Continental Congress Collection (1,000-up)*  
**Starting Bid: \$600**



**18014 Continental Currency November 29, 1775 \$4 PCGS Choice About New 58PPQ.**

While we have no doubt that the Choice About New grade is technically accurate, the note has a wonderful appearance with broad margins, excellent color, and the look of a Choice New. In the past year, Continental notes have been selling more on appearance than on technical grade. Both grading services combined have graded a total of four Uncirculated pieces.

*From The Continental Congress Collection (1,000-up)*  
**Starting Bid: \$600**



**18016 Continental Currency November 29, 1775 \$6 PCGS Very Choice New 64PPQ.**

This is the finest third party example of this note that we have handled. Both services combined have graded only eight Uncirculated pieces that likely do not represent eight different examples. The note has all of the eye appeal, color, and sharpness of printing of a perfect Gem, and we can see no reason why it did not earn that extra point. The second finest we have handled was just this past January, when we sold a lovely 62PPQ with a bad cut for \$1,292. This note, which is the finest graded at PCGS, should triple that realization.

*From The Continental Congress Collection (2,500-up)*  
**Starting Bid: \$1,500**



**18018 Continental Currency November 29, 1775 \$8 PCGS Very Choice New 64PPQ.**

Spectacular face margins along with perfect signatures and the sharpest of print qualities highlight this Second Issue Eight Dollar. Another unusually high quality note from this landmark collection. PMG has graded nothing higher than a 63 and this note is tied with one other at PCGS for Top Pop. Equally, or perhaps even more important than its technical grade, is its absolutely superb appearance and originality.

*From The Continental Congress Collection (2,500-up)*

**Starting Bid: \$1,500**

**18017 Continental Currency November 29, 1775 \$7 PCGS Gem New 65PPQ.**

Well margined with terrific color and lots of eye appeal. Notes from this second Continental issue are challenging to find in the higher grades, and this piece certainly deserves its Gem grade. Continentals remain white hot with seemingly more people entering the market at each sale. This note is Top Pop at PCGS and PMG has also graded a single 65 with nothing higher. A realization above \$4,000 would not surprise.

*From The Continental Congress Collection (3,000-up)*

**Starting Bid: \$1,800**



## February 17, 1776

This was the only emission to include fractional bills. The notes are extremely popular with collectors as Franklin's sundial rebus and linked Colonies devices were used for the notes. Later, the designs were used for the 1776 Continental Currency one dollar coin and the 1787 Fugio copper coin. This issue and the January 1779 emission are the two most common.

### One Sixth of a Dollar Fractional Continental - Top Pop at Both Services Combined



#### 18019 Continental Currency February 17, 1776 \$1/6 PCGS Gem New 66PPQ.

Well margined on both sides and beautifully printed, this Fractional displays the bold red signature of Joseph Redman. Both vignettes show remarkable detail on this plate letter C piece. Natural paper surfaces are observed and the note earned the Premium Paper Quality designation from PCGS. Currency is spelled "currency" in the right border ornamentation on the face of this denomination. These notes are legitimately rare in the Uncirculated grades. Both services combined have graded eleven Uncirculated examples. PMG's highest graded piece is a lone 65. PCGS has graded five Uncs with this incredible 66P alone at the top with a 63 its closest rival. In the last several years, six 63's have sold near or above the five thousand dollar mark. The marketplace will decide what this finest known piece will bring, but we certainly expect it to approach or exceed the five figure mark.

*From The Continental Congress Collection (8,000-up)*

**Starting Bid: \$4,750**



**18021 Continental Currency February 17, 1776 \$1/2 PCGS Choice About New 58PPQ.**

These fractional denomination Continentals are found only in this one of the eleven different issues. Because of its connection with the Fugio Cent and the design elements that were suggested by Benjamin Franklin, these Fractional Continentals, although not rare in most grades, have remained one of the most treasured and highly collectible Continental issues. At this grade level, these notes are quite rare. Although there are Uncirculated examples graded, few if any share the eye appeal of this wonderfully centered, boldly signed PCGS 58PPQ. In April of 2014, we sold another PCGS 58PPQ for \$3,200.

*From The Continental Congress Collection (2,500-up)*

**Starting Bid: \$1,500**

**18020 Continental Currency February 17, 1776 \$1/3 PCGS Very Choice New 64PPQ.**

But for the face margin being a touch tight along the right edge, this beauty would certainly have earned the full Gem grade. The print quality, signatures, paper color, and original surfaces are all Superb. Both services combined have graded only twelve Uncirculated examples, with the majority of those in the 60 to 63 range. Very rare at this grade level, and rarer still with this strong eye appeal. Prior to this note, the highest third party piece we sold was a PCGS 62 in 2011. Another 64PPQ was auctioned that same year and saw a realization of \$4,300.

*From The Continental Congress Collection (3,500-up)*

**Starting Bid: \$2,100**



## The Finest Graded Fractional Continental At Either Service



### 18022 Continental Currency February 17, 1776 \$2/3 PCGS Superb Gem New 67PPQ.

A simply incredible Fractional Continental, which is not only the finest graded for this note, but is the sole 67 for any Fractional Continental at both services combined out of the 717 Fractional Continentals they have graded. Prior to this note's appearance in this landmark Continental set, the highest graded example was a single 66PPQ which we auctioned in January of 2013 for \$10,575. The market for great Continentals has only improved in these last two years and no number would be a surprise this evening. Our estimate will very likely prove to be quite conservative.

*From The Continental Congress Collection (15,000-up)*

**Starting Bid: \$9,000**



### 18023 Continental Currency February 17, 1776 \$1 PCGS Very Choice New 64.

The serial number and signatures are bold, and the entire note is sharply printed both face and back. The margins are huge all around both face and back, and the overall appearance is super. One Dollar Continentals are a more challenging denomination to locate as they were produced for only five of the eleven issues. Due to its low face value, the One Dollar note tended to circulate far more than the higher denominations, and most were lost. This beautiful piece should satisfy the fussiest of collectors.

*From The Continental Congress Collection (2,000-up)*

**Starting Bid: \$1,200**

## Superb Gem New February 17th 1776 \$2 - The Finest Graded at Either Service



### 18024 Continental Currency February 17, 1776 \$2 PCGS Superb Gem New 67PPQ.

The finest graded at either service and, in fact, one of only three 67's at either service for the entire issue. One of those three is the 2/3 dollar note appearing above. This note, as one would expect, is simply spectacular with broad, even margins, bold signatures, and plainly evident paper originality. The nature print on the back is of three leaves, a raspberry leaf and two filbert leaves. The identical nature print was previously used on some Pennsylvania issues. The face vignettes are of grain being threshed by a flail. The Latin motto in "TRIBULATIO DITAT," which Newman translates, "Affliction improves it." Both the motto and the vignette itself are wonderfully sharp. One of the very finest notes in this outstanding collection.

*From The Continental Congress Collection (5,000-up)*

**Starting Bid: \$3,000**





**18025 Continental Currency February 17, 1776 \$3 PCGS Very Choice New 64PPQ.**

For some reason, long lost to history, the survival rate for the \$3 notes from this issue is higher than its sheet mates in top grades. Both services combined have graded a total of twelve examples at and above this 64 level. This one, a 64PPQ, has the full appearance of a Gem with broad margins, bold signatures, and lots of paper originality. A highly pleasing piece.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**



**18027 Continental Currency February 17, 1776 \$5 PCGS Gem New 66PPQ.**

The finest known at either service with only one 65 below it at each service. The note has outstanding even margins and bold, fully bright signatures. The highest grade example of this note that we have sold previously was a 64PPQ as part of our Patriotic American Auction in the summer of 2010. That note realized very nearly one thousand dollars five years ago. The market has matured considerably and this finest known is in a totally different league than that 64. This note has the potential for a runaway price and we are quite confident it will easily exceed our estimate of...

*From The Continental Congress Collection (4,000-up)*

**Starting Bid: \$2,400**



**18026 Continental Currency February 17, 1776 \$4 PCGS Very Choice New 64.**

With both services combined, only three examples of the CC-26 have graded higher than 64. This note has the eye appeal of a Superb Gem, with broad margins, bold printing and ideal bright signatures. For sheer eye appeal, this note is right up there with the 66's and 67's in this sale.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**

**February 17, 1776 Six Dollar PCGS 66PPQ - The  
Finest Known at Both Services Combined**



**18028 Continental Currency February 17, 1776 \$6 PCGS Gem New 66PPQ.**

Both services together have graded 47 examples - PMG has nothing at or above the 64 level, and PCGS has graded this lone 66PPQ, with nothing above, and with a single 65 its closest rival. The note has clearly earned every point of its 66PPQ grade. The margins are excellent, and the colors of the inks, paper, and signatures perfect. Another finest known Continental from this stellar collection.

*From The Continental Congress Collection (4,000-up)*

**Starting Bid: \$2,400**

**The Finest Known Seven Dollar February 17, 1776  
At Both Services Combined**



**18029 Continental Currency February 17, 1776 \$7 PCGS Gem New 66PPQ.**

Another finest known. PMG has graded three 64s with nothing higher. PCGS has graded this lone 66 with two 65s below it. The note has wonderfully broad margins, two sharp signatures and an evocative vignette. The vignette illustrates a storm at sea with the phrase *SERENABIT* (It will be calm). Another essentially perfect Continental destined for the finest set imaginable.

*From The Continental Congress Collection (4,000-up)*

**Starting Bid: \$2,400**





**18030 Continental Currency February 17, 1776 \$8 PCGS Gem New 65PPQ.**

Tied for finest known at PCGS with just one other note. The margins are broad and even, the signatures are perfect and it is hard to understand what held the grade at 65PPQ. A nicely printed example with clear text and a well-defined emblem, this \$8 note includes the motto *MAJORA MINORIBUS CONSONANT* (the large colonies and the small colonies are in harmony). The emblem is a harp with thirteen strings of various lengths, representing the Thirteen Colonies. The signatures and serial number are strong, the colors are excellent, and the note has much of the look of a Superb Gem example.

*From The Continental Congress Collection (2,500-up)*

**Starting Bid: \$1,500**

## May 9, 1776

Among the signers of this issue were Matthew Clarkson and Jonathan Bayard Smith, members of the Continental Congress. A scarce issue, it is on par with the November 1776 and February 1777 emissions. The lower denominations are rare in high grade.



**18031 Continental Currency May 9, 1776 \$1 PCGS Apparent Very Choice New 64.**

The Apparent grade was caused by a "Small Edge Tear at Bottom Left." It is indeed present but inconsequentially minor. Save for that, the note has everything that one could hope for in a Continental; good margins, perfect signatures, great originality, and loads of eye appeal.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18032 Continental Currency May 9, 1776 \$2 PCGS Apparent Choice About New 58.**

PCGS sites "Minor Restorations." Close inspection verifies that they are correct. There is a little expertly done redrawing at the upper left of the back, where there had apparently been a minor paper peel. Nonetheless, this is a wholesome high grade appearing Continental with considerable value remaining.

*From The Continental Congress Collection (900-up)*

**Starting Bid: \$525**



**18033 Continental Currency May 9, 1776 \$3 PCGS Apparent Choice About New 58.**

PCGS accurately sites a "Small Repair Near the Top Left of Center." Save for that minor defect, we appear to be looking at a Choice to Gem example with strong signatures, excellent margins, and good originality.

*From The Continental Congress Collection (900-up)*

**Starting Bid: \$525**



**18034 Continental Currency May 9, 1776 \$4 PCGS Choice About New 58PPQ.**

Even in a collection replete with visually appealing notes, this one is a standout. It is the perfect example of a theme that this writer has harped on for years. Technical grade should be secondary to visual appeal. While the Choice About New grade is accurate (there is a minor fold), the appearance of this note is that of a Gem. Every aspect of the printing is ultimately sharp and clear, even down to the foliage on the ground under the boat. Every line of the nature print is distinct, and the signatures and serial number look as though they were applied this morning.

*From The Continental Congress Collection (1,250-up)*  
**Starting Bid: \$750**



**18036 Continental Currency May 9, 1776 \$6 PCGS Very Choice New 64PPQ.**

Both services combined show a few notes at the 64 level and only two pieces above it. This one is a most attractive Continental which is boldly signed, and has very strong eye appeal. The emblem on this \$6 Continental is of a beaver gnawing down a tree. The motto is *PERSEVERANDO* (by perseverance). Both signatures are bold and the margins all around on both sides are more than generous.

*From The Continental Congress Collection (1,500-up)*  
**Starting Bid: \$900**



**18035 Continental Currency May 9, 1776 \$5 PCGS Choice About New 58.**

Well margined, well signed and with the eye appeal of a Gem. While we do not doubt the accuracy of the grade, we are certainly unable to spot why this note is a 58 and not a 64. Wonderful eye appeal, and even at the 58 level it has a lot of technical grade.

*From The Continental Congress Collection (1,000-up)*  
**Starting Bid: \$600**



**18037 Continental Currency May 9, 1776 \$7 PCGS Very Choice New 64PPQ.**

There is only one 64 listed at each service with a single 65 listed by PMG. This note is alone at the top of the PCGS population report. The 64PPQ grade seems dead on accurate with decent margins all around, bold colors of both signatures and excellent overall eye appeal. In September of 2013, we auctioned a 63PPQ for \$1,410. Two years later and one point higher, this PCGS finest graded 64PPQ should far eclipse that number.

*From The Continental Congress Collection (1,750-up)*  
**Starting Bid: \$1,050**



**18038 Continental Currency May 9, 1776 \$8 PCGS Choice About New 58.**

A much scarcer note in high grade with only three Uncirculated examples reported by both services combined. This high end AU has all of the appearance of a Superb Gem with extremely broad margins, good centering on both sides, sharp printing, and excellent visual appeal. If this sells for AU money, it will likely prove in the future to have been quite the bargain.

*From The Continental Congress Collection (1,000-up)*  
**Starting Bid: \$600**



## July 22, 1776

This is the third scarcest Continental Currency emission. The \$1 denomination was eliminated from this issue apparently due to the anticipated 1776 Continental dollar coins. Although these bills were authorized on July 22 and August 13, 1776, they bear only the July 22, 1776 date. The lower denominations are very rare, particularly so in high grade.

### July 22, 1776 \$2 - PCGS 64PPQ - The Only Uncirculated Example at Either Service



#### 18039 Continental Currency July 22, 1776 \$2 PCGS Very Choice New 64PPQ.

Our description of the AU example in our Patriotic American Auction in the summer of 2010 read as follows: "To date, this is the highest grade assigned to this number by PMG. Neither service has reported an Uncirculated note. The emblem on this \$2 illustrates grain being threshed by a flail with the motto *TRIBULATIO DITAT* (affliction improves it). The detail is quite clear. The nature print is of three leaves: a raspberry and two filberts." In the intervening five years only a single Uncirculated piece has surfaced and that is this note. This entire issue is extremely scarce in high grade with this lowest denomination unknown in Uncirculated prior to the appearance of this note. When submitted we had anticipated the 65PPQ grade but PCGS differed by a single point. It certainly has the full appearance of a Gem with wonderful brightness, perfect signatures, excellent margins and knock-out eye appeal.

*From The Continental Congress Collection (5,000-up)*

**Starting Bid: \$3,000**



**18040 Continental Currency July 22, 1776 \$3 PCGS Choice About New 58PPQ.**

In our experience, this July 22, 1776 issue is far scarcer than normally thought. In high grade, the scarcity is even more pronounced, as we have handled only a handful of truly Uncirculated pieces from this issue in all our sales combined. PMG has graded one 64 with its closest rival a 40. PCGS has graded one 61 with this note right behind it. Its terrific signatures and sharp printing are its best features. We cannot spot the reason for the 58 grade. This note appears Choice New to us through the holder.

*From The Continental Congress Collection (2,250-up)*

**Starting Bid: \$1,350**



**18041 Continental Currency July 22, 1776 \$4 PCGS Choice About New 58.**

Incredibly broadly margined with bold signatures, razor sharp printing, and unimpeachable eye appeal. The 58 grade, while it may or may not be technically correct, does nothing to dictate the value of this note. Both services combined have graded four uncirculated examples of this note, which they may or may not be. It is an extreme rarity at the top grade with neither service having graded anything higher than 64. This note has the eye appeal and the full look of a 68. It is equal in appearance to the finest note this cataloger has seen in 50 plus years of dealing in Continental Currency. Collectors in this area seem to instinctively know that for value, eye appeal is far more important than bending and twisting a note hunting for a minor fold. While this note will only bring a third or less than what it would realize in a Superb Gem holder, it would be one of the most attractive notes in a Superb Gem set. Just remember to keep your thumb on the 58 when showing it off.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18042 Continental Currency July 22, 1776 \$5 PCGS Choice About New 58PPQ.**

For the entire issue of eight different denominations, both services combined have graded only 32 Uncirculated notes, most of which are at the low end of the grade. This note, while a technical grade of 58PPQ certainly appears correct, has the appearance of a Superb Gem, with spectacular color, bold signatures, and unusually broad, even margins all around on both sides. Another note where eye appeal should and likely will bring a realization far in excess of the technical grade. For this five dollar denomination, PMG has not graded a single Unc and PCGS has graded only two.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18043 Continental Currency July 22, 1776 \$6 PCGS New 62.**

The vignette of a beaver about to gnaw down a palm tree with the Latin word *Perseverando*, which means "Perseverance," is clear on this Six Dollar type. The beaver, known for its determination, may represent America toppling the British. The note is well signed with close margins and decent color. A fully Uncirculated example from an issue where Uncirculated notes are seldom found.

*From The Continental Congress Collection (2,000-up)*

**Starting Bid: \$1,200**



**18044 Continental Currency July 22, 1776 \$7 PCGS Apparent Choice About New 58.**

Neither service lists an Uncirculated example of this seven dollar July 22, 1776 note. Both services each list a single 58. This 58 has been given the Apparent grade for "Minor Mounting Damage on Back" which is correct. There is a tiny paper peel at the upper left corner likely from hinge removal. Never the less, this piece is third or fourth for condition census for this note.

*From The Continental Congress Collection (1,750-up)*

**Starting Bid: \$1,050**





**18045 Continental Currency July 22, 1776 \$8 PCGS Choice About New 58PPQ.**

Only three Uncirculated examples of this number have been graded by both services combined. This high end AU is likely as pretty as any of them, but it is graded accurately. The signatures are strong, the margins quite nice and the overall appearance belies the technically accurate grade. A very tough note even at this level.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**



**18046 Continental Currency July 22, 1776 \$30 PCGS Choice About New 58.**

Both grading services combined have graded seven Uncirculated examples with none of them grading higher than 64. While we do not doubt the accuracy of the 58 grade for this lovely note, the eye appeal is that of a perfect Gem. The cataloger strongly suspects that this note is visually the finest known, not withstanding the seven reported Uncs. The margins are huge, the signature strong, the paper bright and all three vignettes perfectly sharp.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**

## November 2, 1776

Although fractional notes were authorized for this issue, they were not printed because an adequate supply remained from the February 17, 1776 issue. A scarce issue, it is on par with the May 1776 and February 1777 emissions. The lower denominations are rare in high grade.



**18047 Continental Currency November 2, 1776 \$2 PCGS Apparent Choice About New 58.**

Decently margined with a sharply printed vignette and strong signatures. PCGS sites "Minor Mounting Remnants on Back" as the reason for the Apparent grade. We do not doubt the accuracy, but they are invisible through the holder. This is a very tough note in high grade with each service having certified only one Uncirculated piece.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18048 Continental Currency November 2, 1776 \$3 PCGS Choice About New 58PPQ.**

An extremely tough note in top grade, PMG has yet to grade an Uncirculated example and PCGS has graded two - a 62 and a 64. As a 58PPQ, this note is the third-finest known. The note is signed by Robert Dorsey and William Govett, one of whom should have been placed in time-out for losing the red ink. Both have signed in brown, which is not correct. We have seen this only two or three times in fifty years.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**



**18049 Continental Currency November 2, 1776 \$4 PCGS Choice About New 58PPQ.**

Right at the cusp of the Choice New grade. Both services combined have graded only eight Uncirculated examples of this note, and this one comes very close to breaking into that group. The red signature is that of Benjamin Levy who was the only Jewish signer of Continental Currency and his signature adds value.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18051 Continental Currency November 2, 1776 \$6 PCGS Very Choice New 64PPQ.**

This entire issue is rare in the top grades and this high end Choice New is one of the nicest that we have seen or handled. The signatures are as bright as the day they were applied and the colors of the note are perfect. The margins certainly support the grade, and, in our opinion, an extra point would have been in order. A very nice Continental.

*From The Continental Congress Collection (3,000-up)*

**Starting Bid: \$1,800**



**18050 Continental Currency November 2, 1776 \$5 PCGS Choice About New 58.**

This entire issue is scarce in high grade and this note is right at the edge of being fully Uncirculated. The emblem on this note is of a bleeding hand that has been pricked by thorns while gathering food. The Latin motto is *SUSTINE VEL ABSTINE* (Either survive or give up). The note is signed in red by Benjamin Levy, who is the sole Jewish signer found on Continental Currency. Benjamin Jacobs had been considered to be the second Jewish signer until recent research found otherwise.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18052 Continental Currency November 2, 1776 \$7 PCGS Apparent Choice About New 58.**

A very difficult note to find in top grade. This one is a beauty with great signatures, broad margins, and tons of visual appeal. The "Apparent" grade has been assigned by PCGS for "Minor Restoration at Top Left," which is accurate but truly minor.

*From The Continental Congress Collection (1,000-up)*

**Starting Bid: \$600**

**18053 Continental Currency November 2, 1776 \$8 PCGS Apparent Very Fine 20.**

One of the first notes acquired for the collection and never upgraded apparently for sentimental reasons as upgrades were certainly available. Some minor mounting remnants and small tears are seen.

*From The Continental Congress Collection (200-up)*



**18054 Continental Currency November 2, 1776 \$30 PCGS Very Choice New 64PPQ.**

One of only three notes to achieve the 64 grade at both services combined. This one has earned every point of its 64PPQ grade with its strong signatures, decent margins, and sharp print quality of the note itself and all three vignettes. These notes are quite popular due to the back which has the same sun with pointed rays design that can be found on the contemporary Fugio cents. The mottos with the emblems on the back are *VI CONCITATE* (Driven by force) and *CESSANTE VENTO CONQUIESCEMUS* (When the storm dies down we will rest). The emblem on the face is a tomb with a wreath on it. The motto is *SI RECTE FACIES* (If you act righteously you will be honored after death). Both signatures remain bold, including the red one which often fades.

*From The Continental Congress Collection (2,500-up)*  
**Starting Bid: \$1,500**

## February 26, 1777

The resolution for these bills was passed while the Continental Congress met in Baltimore during the British occupation of Philadelphia. Baltimore, rather than Philadelphia is printed on the face of the bills of this emission, therefore this is known as the Baltimore issue. A scarce issue, it is on par with the May 1776 and November 1776 emissions. The lower denominations are rare in high grade. We are aware of only one \$2 bill (the lowest denomination) extant in uncirculated condition.



**18055 Continental Currency February 26, 1777 \$2 PCGS Choice About New 58.**

PCGS has graded two notes at this level with nothing higher. PMG has graded a single Unc. Needless to say, the Baltimore issue two dollar is a highly significant note at this grade level. It has the look of a Gem with broad margins, super sharp printing, and bright signatures.

*From The Continental Congress Collection (1,500-up)*  
**Starting Bid: \$900**



**18056 Continental Currency February 26, 1777 \$3 PCGS Choice About New 58.**

Both services have combined to grade a single Uncirculated example of this number. Below that lone piece, there are a combined three 58's. We cannot find the reason that this note is graded 58 but from a purely visual standard, it appears to be a Gem. The margins are broad and even all the way around. The print quality is essentially perfect and the note has great color.

*From The Continental Congress Collection (1,500-up)*  
**Starting Bid: \$900**



**18057 Continental Currency February 26, 1777 \$4 PCGS Very Choice New 64.**

Both grading services have combined for four Uncirculated examples. PCGS has graded a 61, a 63, and this 64. PMG has graded a single Unc, a 65. This note stands alone at the top of PCGS census and second when both services are combined. It is another great looking piece with broad margins and strong eye appeal. The vignette of the boar running onto a spear is remarkably sharp, as is every letter of the Latin motto, "Aut Mors Aut Vita Decora," which Newman translates as, "Either Death or an Honorable Life." It appears this boar has thrown in the towel on the honorable-life part.

*From The Continental Congress Collection (2,500-up)*  
**Starting Bid: \$1,500**





**18058 Continental Currency February 26, 1777 \$5 PCGS Apparent Very Choice New 64.**

Only three Uncirculated examples have been graded by both services combined. The Apparent grade was assigned to this Very Choice New piece for a "Small Restoration near Top Left," which appears to us, under high magnification, to be a naturally occurring thin spot in the paper. Save for that, the note has the full appearance of a Gem with broad margins, terrific color, and excellent print quality.

*From The Continental Congress Collection (2,500-up)*  
**Starting Bid: \$1,500**



**18060 Continental Currency February 26, 1777 \$7 PCGS Choice About New 58.**

Broad margins, good signatures, and strong eye appeal all combine on this note that is right at the very edge of the fully Uncirculated grade. This piece is in the top five when both grading services are combined as there are only three Uncirculated notes listed; two at PMG and one at PCGS.

*From The Continental Congress Collection (1,500-up)*  
**Starting Bid: \$900**



**18059 Continental Currency February 26, 1777 \$6 PCGS Choice About New 58.**

The second highest graded note at PCGS behind a single 62. Through the holder, we have not a hint at what was seen to hold this note below the Gem grade. The margins, color, and signatures are all first rate and everything about this note, seems to say, if not yell, Gem!

*From The Continental Congress Collection (1,500-up)*  
**Starting Bid: \$900**



**18061 Continental Currency February 26, 1777 \$8 PCGS Choice New 63PPQ.**

One of the more common notes from this Baltimore issue, with seven Uncirculated notes when both services are combined. This note is tied with two others at PCGS for the second finest graded, with just a single 64 out ahead of it. Like virtually every note in this outstanding collection, the eye appeal is excellent with decent margins, strong signatures, and above average print quality.

*From The Continental Congress Collection (1,750-up)*  
**Starting Bid: \$1,050**

**PCGS 66PPQ Thirty Dollar February 26, 1777 -  
The Finest at Either Service**



**18062 Continental Currency February 26, 1777 \$30 PCGS Gem New 66PPQ.**

This piece stands alone at the top of the population report for both services combined. Below this note, the closest competitor is a 64. PMG has graded two 65's with nothing higher. We sold one of those 65's in September of 2009 as part of our "Midnight Ride" Auction for \$3,220. This piece is every bit as pretty and perfect as you would expect from a 66PPQ. No need to list the attributes individually; all are as good as it gets. In our opinion, even at this lofty level, the note seems a touch undergraded.

*From The Continental Congress Collection (4,000-up)*

**Starting Bid: \$2,400**

**May 20, 1777**

Beginning with this emission, the bills were imprinted "United States" rather than "United Colonies." This issue was heavily counterfeited and was called in for exchange, making this the second scarcest emission and very rare in uncirculated condition.



**18063 Continental Currency May 20, 1777 \$2 PCGS Apparent Very Fine 35.**

A difficult note in all grades with no Uncirculated examples at either service. The best we have ever handled was the AU in our Patriotic American 2010 summer auction. The example in our 2009 Midnight Ride Collection was a VF. This note received the Apparent grade for "Minor Rust Stains on Face," which is accurate, but they are small and hard to spot.

*From The Continental Congress Collection (750-up)*

**Starting Bid: \$450**



**18064 Continental Currency May 20, 1777 \$3 PCGS Choice About New 58.**

This May 1777 issue is generally considered to be the second scarcest Continental emission behind only the Yorktown issue. It has a vignette of an eagle attacking a crane with the Latin phrase "EXITUS IN DUBIO EST," which translates to "The Outcome is in Doubt." PMG has not graded anything above a 30 for this number. PCGS has two AUs with this the best and 3 Uncs with a 63 the best of them. For visual appeal, this could easily be the finest known.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**



**18065 Continental Currency May 20, 1777 \$4 PCGS Apparent Choice About New 58.**

PMG does not list a note above 55 for this number. PCGS has graded two Uncirculated pieces, a 62PPQ and a 62, and a 58 below them. This 58 has been assigned the Apparent grade for "Small Mounting Stains on Back in Corner Tips." They are mildly distracting but wholly in the blank margin area away from the design. Even as an Apparent 58, this note is in the top five with both services combined.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18067 Continental Currency May 20, 1777 \$6 PCGS Choice About New 55.**

Extremely rare in the high grades with one Uncirculated note reported by PMG and none by PCGS. This 55 is in the top five notes when both services are combined. It is a problem free example with good margins.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18066 Continental Currency May 20, 1777 \$5 PCGS Choice About New 58PPQ.**

There are four UnCs at both services combined with just two 58's below them. This 58 is accurately graded but has the full look of a Choice New example. Both signatures are strong and the vignette and Latin motto are far sharper than normally seen.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**

**May 20, 1777 Seven Dollar Tied For Finest Known at Both Services Combined**



**18068 Continental Currency May 20, 1777 \$7 PCGS Very Choice New 64.**

This May 20, 1777 Seven Dollar note is alone at the top of the PCGS population report. There are only four Uncirculated notes for both services combined with the best at each a single 64. This note looks the part of a full Gem and on any given day could have been assigned that extra point. It is a handsome note with excellent margins, strong signatures and good eye appeal. We sold the PMG 64 in our August 2010 Patriotic American Auction for \$3,220. In this far stronger market five years later, we would anticipate considerably more.

*From The Continental Congress Collection (4,000-up)*

**Starting Bid: \$2,400**





**18069 Continental Currency May 20, 1777 \$8 PCGS Extremely Fine 45.**

Nicely signed and very well margined. The new edition of Newman has begun to recognize the price differentials between the more common and scarcer Continental issues. This issue was long known to be scarce, but recent census data has shown that these are very nearly as scarce as Yorktown notes, and actually scarcer than Yorktowns at the highest grade levels.

*From The Continental Congress Collection (850-up)*

**Starting Bid: \$500**



**18070 Continental Currency May 20, 1777 \$30 PCGS Choice About New 58.**

Deceptively scarce with only a total of three Uncs reported at both services combined with just three 58's below them. This well margined, well signed note is right at the very edge of the fully Uncirculated grade, and through the holder we are unable to spot what the grading service saw to call this note AU rather than Unc. In April of last year, we auctioned a PMG 55 for \$1,292.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**

## April 11, 1778

The Continental Congress met in York, Pennsylvania and authorized this emission. Known as the Yorktown issue, Yorktown replaces Philadelphia on the face of the bills. Another heavily counterfeited issue that was called in for exchange, the Yorktown issued bills are the rarest of the Continental issues, exceedingly so in uncirculated condition. Notably, *The Collection of a Patriotic American* contains two uncirculated examples.

### The Finest Known Four Dollar Yorktown At Both Services Combined



**18071 Continental Currency April 11, 1778 \$4 PCGS Choice About New 58PPQ.**

The finest known Four Dollar Yorktown at both services combined. Neither service has seen an uncirculated note out of the combined 20 that they have examined and the highest graded at PMG is a 55. This is the lone 58PPQ at PCGS with its closest neighbor a single 55. A very rare high-grade Four Dollar example from the only truly rare issue of Continentals. Although this is a genuine example and very scarce in that form, Yorktowns are almost always seen as deceptive counterfeits. The existence of these deceptive counterfeits is the reason that this April 11, 1778 issue is the rarest of all the Continentals. When the counterfeits appeared shortly after the genuine notes were issued, the Continental Congress voted to recall all April 11, 1778 notes. Few genuine notes escaped the recall, and all are highly prized today. This note has strictly original surfaces, good signatures and outstandingly broad even margins. Prior to the appearance of this note, the nicest example we have auctioned was a PCGS 55 no P in August of 2010 for \$2,300.

*From The Continental Congress Collection (4,000-up)*

**Starting Bid: \$2,400**

## The Finest Yorktown Ever Graded and the Finest \$5 by Twelve Points



### 18072 Continental Currency April 11, 1778 \$5 PCGS Superb Gem New 67PPQ.

One of, if not the, single most important Continental Currency note to ever reach auction. The finest Yorktown note of any denomination. PMG has graded a single 64 Forty Dollar for the whole Yorktown series. PCGS has graded ten Uncirculated notes for the issue, with none grading above 64, except for the two 66s and this 67 in this auction. No current collector or dealer ever expected the appearance of any Gem Yorktown, let alone three in the same sale. This incredible Five Dollar note is the only Superb Gem Yorktown to be graded and is very likely to remain that way forever. Its only real competition were its two sheet mates in this sale, both of which fell slightly short. This is the only Five Dollar Yorktown graded Uncirculated at either service and at both services its closest competitor is a single 55. Listing the highlights of this note individually would simply be redundant...67PPQ says it all.

*From The Continental Congress Collection (15,000-up)*

**Starting Bid: \$9,000**

## PCGS Gem New 66 Six Dollar Yorktown - The Only Uncirculated Note at Both Services Combined



### 18073 Continental Currency April 11, 1778 \$6 PCGS Gem New 66.

Both services have graded only a single Uncirculated Six Dollar Yorktown and this is it! The highest example graded by PMG is a lone 58 and the highest at PCGS below this 66 is also a 58. The margins are incredible, and the overall appearance is just what one would expect from a high end Gem PCGS Continental. Although counterfeits are very common for this issue, this \$6 denomination (along with the \$30) was not known to have been counterfeited, although the \$6's and the \$30's were also pulled from circulation in the recall of this issue. This is the highest graded Six Dollar Yorktown by eight points and it is extremely likely to remain that way forever.

*From The Continental Congress Collection (10,000-up)*

**Starting Bid: \$6,000**



**The Finest Seven Dollar Yorktown by Two Points  
and One of only Two Uncirculated Examples at Both Services Combined**



**18074 Continental Currency April 11, 1778 \$7 PCGS Gem New 66PPQ.**

The finest at PCGS by two points though that does not begin to tell the whole story. There is a 64PPQ two points below this at PCGS but the next highest grade is a single 55. PMG has graded nothing higher than a single 58 with a single 53 its closest neighbor. This is the final of the three Gem Yorktowns we are offering this evening and although redundant to say, they are the only three Gems at either service for all denominations. The note itself has wonderful margins and all the other attributes that one would expect for a 66PPQ.

*From The Continental Congress Collection (10,000-up)*

**Starting Bid: \$6,000**



**18075 Continental Currency April 11, 1778 \$8 PCGS Choice About New 58.**

Another lovely and rare Yorktown that did not make the grade that the previous three did, but certainly matches them in eye appeal. Even as a 58 it is in the top four known. PCGS has graded a single 63 and two 58's and PMG has no Uncs and a single 58. This piece is beautifully margined with an exceptionally sharp vignette and good signatures. Our most recent sale of a roughly comparable piece was the PMG 55 EPQ, which we auctioned this January for over \$1,900.

*From The Continental Congress Collection (2,500-up)*

**Starting Bid: \$1,500**



**18076 Continental Currency April 11, 1778 \$20 PCGS Choice About New 58PPQ.**

PMG's highest graded example is a 53. PCGS has graded this and one other 58PPQ with two 63's above them. Even at this 58 level, this handsome, beautifully margined note is tied with one other for the third finest known. A wonderfully high grade piece from the same sheet as the three Gems above, and while technically a far lower grade, it shares their terrific eye appeal. In our August, 2010 Auction of the Patriotic American Collection, we sold the other PCGS 58PPQ for \$3,450.

*From The Continental Congress Collection (3,500-up)*

**Starting Bid: \$2,100**



**18077 Continental Currency April 11, 1778 \$30 PCGS Choice About New 55.**

Again, this sheet-mate of the other Yorktowns shares the margins and the overall appearance, but lacks the technical grade likely due to a minor sheet fold. Both grading services combined have graded only two Uncs with a 63 the best of them. There are a handful of other AUs with this note likely the best looking.

*From The Continental Congress Collection (2,250-up)*

**Starting Bid: \$1,350**



**18078 Continental Currency April 11, 1778 \$40 PCGS Choice About New 58PPQ.**

The finest graded at PCGS and alone at the 58 level. PMG has graded a single 64 with a single 53 its closest competitor. The note has wonderful margins and shares its overall appearance with all its sheet-mates spread across the seven previous lots. Prior to this note, the highest grade Forty Dollar Yorktown that we have sold was a PCGS 55 in our Patriotic American Auction in the summer of 2010 for \$1,955.

*From The Continental Congress Collection (2,500-up)*  
**Starting Bid: \$1,500**

## September 26, 1778

This issue saw the introduction of new emblems and border cuts on the \$50 and \$60 denominations that were designed by Francis Hopkinson. Hopkinson has been credited by many as a designer of the American flag and he was a signer of the Declaration of Independence. Another interesting fact about this issue is that it was authorized for \$75,001,080, an amount that exceeded the total of the previous nine issues combined. This is the most commonly seen issue of Continental Currency; however, the lower denominations are surprisingly scarce in higher grade.



**18079 Continental Currency September 26, 1778 \$5 PCGS Apparent Choice About New 55.**

Six Uncirculated notes are listed in the combined PMG and PCGS population reports. While this note falls short of that grade, its appearance is rather nice. PCGS mentions "Minor Mounting Thins and Restorations on Back," which are indeed present.

*From The Continental Congress Collection (750-up)*  
**Starting Bid: \$450**



**18080 Continental Currency September 26, 1778 \$7 PCGS Choice About New 63.**

PCGS has graded 57 of these with this the lone 63 and nothing higher but a single 64. The motto on this note is *SERENABIT* (It will clear up). These notes were printed by Hall & Sellers. The nature print on the back is of grape and sage.

*From The Continental Congress Collection (1,250-up)*  
**Starting Bid: \$750**



**18081 Continental Currency September 26, 1778 \$8 PCGS Choice About New 58PPQ.**

Both services together have graded three Uncirculated examples of this number, two 63's at PMG and a single 60 at PCGS. This note would have been a perfect Gem but for a minor sheet fold that is barely visible along the left edge of the back. As with so many notes from this Continental Congress Collection, the visual appeal of this note is as good as it gets. The print quality is perfect, the signatures are bright and bold, and the paper originality is easily seen.

*From The Continental Congress Collection (1,000-up)*  
**Starting Bid: \$600**





**18082 Continental Currency September 26, 1778 \$20 PCGS Choice About New 58.**

Driven by force, *VI CONCIATATE*, is the motto on this lovely About New \$20 Continental. The emblem is waves being created by a strong wind. The note is well signed, decently margined and the reason for the 58 grade is not apparent through the holder. Surprisingly few Uncirculated examples have been graded. PCGS lists only a single 62. PMG lists three with the best a single 64.

*From The Continental Congress Collection (850-up)*  
**Starting Bid: \$500**



**18084 Continental Currency September 26, 1778 \$40 PCGS Very Choice New 64PPQ.**

Tied with three other notes for second finest know at PCGS. There are no 65s but there is a single outlier 66. This note has the look of a 65 with perfect bright signatures and sharp print quality. The Confederation vignette, with the thirteen stars and All Seeing Eye, is one of the more famous emblematic symbols of our nascent country. In June of 2012 we auctioned a different PCGS 64PPQ for \$977 and anticipate a stronger realization tonight.

*From The Continental Congress Collection (1,250-up)*  
**Starting Bid: \$750**



**18083 Continental Currency September 26, 1778 \$30 PCGS Choice About New 58PPQ.**

Small but even margins surround this wonderfully bright, extremely well printed Continental. The vignette is as sharp as any we've seen and the overall look is that of a high end Choice. The reason for the assigned 58PPQ grade is not visible through the holder.

*From The Continental Congress Collection (750-up)*  
**Starting Bid: \$450**



**18085 Continental Currency September 26, 1778 \$50 PCGS Choice About New 58.**

A very nicely margined example of one of the more common Continental notes. The pyramid vignette is unusually sharp. The one-word Latin motto "PERENNIS" translates to "everlasting," and the stepped pyramid of thirteen levels represents the strength and unity of the thirteen original Colonies.

*From The Continental Congress Collection (750-up)*  
**Starting Bid: \$450**



**18086 Continental Currency September 26, 1778 \$60 PCGS Choice About New 58.**

As with almost all of the 58's in this collection, while the technical grade may well be accurate, the visual impact is that of a pure Gem. Were this note in a 65 holder no one would ever have a doubt about its grade. Cut out, it is certainly possible that the note is indeed a 58 and a mild bend or fold would be seen. It is very unlikely that any of the Gem appearing 58's in this auction will sell anywhere near the expected About New price.

*From The Continental Congress Collection (800-up)*  
**Starting Bid: \$475**



**18088 Continental Currency January 14, 1779 \$2 PCGS Choice About New 58.**

While the grade is almost certainly accurate, the reason for it is unseen through the holder. With its excellent margins, perfect colors, and beautiful signatures, this note has the full visual impact of a Gem.

*From The Continental Congress Collection (800-up)*  
**Starting Bid: \$475**

## January 14, 1779

The last issue contained the largest number of denominations. With the addition of color tinting, many of the notes became known as "kite faced bills" because a red diamond-shaped cut out is seen. Among the design changes was the addition of a fourteenth ray on the \$40 denomination as a means of recognizing Vermont's declaration of statehood. Along with February 1776, this emission is the second most common issue found.



**18089 Continental Currency January 14, 1779 \$3 PCGS Choice About New 58PPQ.**

EXITUS IN DUBIO EST is the Latin motto which Newman translates to "The outcome is in doubt." That is the interesting motto on this three dollar note's vignette which depicts an eagle and a heron involved in a fight. This note has good margins, strong signatures, and an appealing red and black color scheme that is sure to please. We are not at all sure how to say "the grade is in doubt" in Latin, but that should appear somewhere on this note, too.

*From The Continental Congress Collection (850-up)*  
**Starting Bid: \$500**



**18087 Continental Currency January 14, 1779 \$1 PCGS Choice About New 55PPQ.**

Three huge margins with the left margin tighter but adequate. The signatures are wonderfully strong and only a very light sheet fold has held this note from the Choice New grade. This is the only one dollar Continental that is fairly available AU and higher.

*From The Continental Congress Collection (750-up)*  
**Starting Bid: \$450**



**18090 Continental Currency January 14, 1779 \$4 PCGS Choice About New 58PPQ.**

Broad margins, superb printing, and deep, original embossing are found on this very attractive Continental note that likely has a minor fold somewhere. Many would not hesitate to qualify this as a Choice New note, and we would not be surprised to see a commensurate price realized.

*From The Continental Congress Collection (850-up)*

**Starting Bid: \$500**



**18091 Continental Currency January 14, 1779 \$5 PCGS Apparent Choice New 63.**

PCGS mentions a "Small Repair near UR Corner" as the reason for the Apparent grade and they are indeed correct. Save for that, this is a fully Choice example and a pretty one at that.

*From The Continental Congress Collection (1,000-up)*

**Starting Bid: \$600**



**18092 Continental Currency January 14, 1779 \$20 PCGS Choice About New 58PPQ.**

Only eight Uncirculated examples are listed for this note and surprisingly none are better than a 64. There is quite a wide range for the number of Uncirculated notes known in this eleventh and final Continental Issue. Most of the known About New and better notes from this issue come from cut sheets, and we would expect a more even distribution among the grades. The reason, if any, eludes us. This note appears through the holder to be the equal of the 64PPQ's at the top of the combined census.

*From The Continental Congress Collection (850-up)*

**Starting Bid: \$500**



**18093 Continental Currency January 14, 1779 \$30 PCGS Choice About New 55PPQ.**

Bright and boldly signed, but tightly margined and with a light sheet fold visible.

*From The Continental Congress Collection (600-up)*

**Starting Bid: \$350**





**18094 Continental Currency January 14, 1779 \$35 PCGS Choice About New 58PPQ.**

This \$35 denomination is found only in this final issue. This bright piece is ideally printed on both sides, with bold, strong signatures. The note is separated from the Choice New grade by a light corner fold visible at the lower left of the back.

*From The Continental Congress Collection (900-up)*

**Starting Bid: \$525**



**18095 Continental Currency January 14, 1779 \$40 PCGS Choice About New 58PPQ.**

This is a bright, fresh, well-signed example from the final issue of Continental Currency. Every feature of this well-centered note is razor sharp, imparting incredible eye appeal. All Continentals are very hard to find with this level of visual interest.

*From The Continental Congress Collection (1,000-up)*

**Starting Bid: \$600**



**18096 Continental Currency January 14, 1779 \$45 PCGS Choice New 63PPQ.**

This is a superior Continental, with bright paper, strong signatures, good margins on both sides, and beautifully sharp printing. This final issue of Continentals has six denominations that occurred in only this one of the eleven issues. The \$45 denomination is one of those six. Outstanding quality! Very much in demand as an odd denomination. Just this past January, we auctioned a PMG 66 EPQ for \$9,400. Clearly this note is in a different league, but the actual grade and appearance difference is really quite minor.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**



**18097 Continental Currency January 14, 1779 \$50 PCGS New 60PPQ.**

Flawless in every way, save for the centering. The face has three small margins, but the left end cuts the design somewhat. The assigned grade appears totally accurate.

*From The Continental Congress Collection (800-up)*

**Starting Bid: \$475**



**18098 Continental Currency January 14, 1779 \$55 PCGS Choice About New 58PPQ.**

Beautiful colors and a sharp nature print highlight this odd denomination Continental. The \$55 denomination is unique to this final issue of Continentals. Very, very close to the full Gem grade, with the lightest of sheet folds appearing to be the determining factor for the 58PPQ.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



**18100 Continental Currency January 14, 1779 \$65 PCGS Choice About New 58PPQ.**

This \$65 denomination exists only in this eleventh and final issue of Continental Currency. The nature print is particularly bold, as are the colors, serial number and signatures. PCGS has awarded their Premium Paper Quality comment to this attractive piece. Very much in demand for the odd denomination. The red part of the vignette is circular, which is unique to the denomination.

*From The Continental Congress Collection (900-up)*

**Starting Bid: \$525**



**18099 Continental Currency January 14, 1779 \$60 PCGS Very Choice New 64.**

Tied with one other note for second finest known at PCGS. There is a single 65 at each service, with this 64 high up among the finest known. We are not sure what held this note from the PPQ grade, as its originality is plainly seen. Our pre-grading opinion of this note was 65PPQ, and we still see nothing that dissuades our opinion.

*From The Continental Congress Collection (1,500-up)*

**Starting Bid: \$900**

## The Lone Uncirculated Example at PCGS and the Finest by Two Points For Both Services Combined



### 18101 Continental Currency January 14, 1779 \$70 PCGS Gem New 66PPQ.

As we previously mentioned, the distribution for Uncirculated notes of this issue is irregular. That certainly works in favor of this spectacular Seventy Dollar Note as it is the only Uncirculated example at PCGS. Similarly, PMG has graded only a single Unc which is a 64. This is the finest known by eight points at PCGS and the finest known by two points for both services combined. Every attribute of this beauty is about as good as it ever gets.

*From The Continental Congress Collection (5,000-up)*

**Starting Bid: \$3,000**





**18102 Continental Currency January 14, 1779 \$80 PCGS Choice About New 58PPQ.**

The signatures are incredibly bright and strong, as are the colors of the inks and paper. The print quality is also outstanding, with the vignette showing every line of the original engraving and the nature print of the strawberry leaf on the back shows even some of the finest lines of the veins in the leaves. The \$80 denomination is the highest found for any Continental and is unique for this final issue. This beauty is right at the edge of the Choice New grade and certainly has the look of that grade.

*From The Continental Congress Collection (1,250-up)*

**Starting Bid: \$750**



## CONTINENTAL CURRENCY

### PMG 50 Marbled Edge Continental - The Second Finest at PMG



#### 18103 Continental Currency May 10, 1775 \$20 PMG About Uncirculated 50.

The second highest graded at PMG below a single 53. The marbling is unusually wide and very bright. The 50 grade appears to have been assigned for a vertical center fold and a few minor corner folds. This marbled-edge Continental note is unlike any other from the entire series of 102 different pieces. On page 203 of *Historical Sketches of American Paper Currency*, published in 1866, Henry Phillips, Jr. had this to say: "The note is a very peculiar one, being entirely different from all the rest of the issues of the Continental Congress. How this happened or the reason for so strange a deviation, is not and perhaps can never be known." These \$20 bills were printed on weak, thin white paper that was furnished by Benjamin Franklin. The left end of the bills had a polychrome multicolor anticounterfeiting device that gave the notes a distinctly different appearance. They were also considerably wider and shorter than any other Continentals were. The back of this example, as on all known pieces, is inverted. One of the very best technically, and as good as any for visual appeal. (35,000-up)

**Starting Bid: \$21,000**



**18104 Continental Currency May 10, 1775 \$30 PCGS Extremely Fine 45.**

A highly appealing example of the third scarcest denomination from this first Continental emission. Well signed and boldly printed with a center fold and some other trivial handling. In January 2010 we sold a PMG 58 EPQ for \$920 and unless you have been living on Mars, you fully realize that the Continental currency market has absolutely exploded in the intervening time. (1,000-up)  
**Starting Bid: \$600**



**18107 Continental Currency February 17, 1776 \$1/2 PCGS Choice About New 55.**

A very nearly Uncirculated example of this extremely popular Fractional denomination Continental. Fractional Continentals were used only in this one issue, and they're extremely popular with collectors, due in the most part to the use of Ben Franklin's Sundial rebus on the face and the thirteen linked colonies surrounding "We Are One" on the back. These devices were adapted for the 1776 Continental Dollar Coins and the 1787 Fugio Cent. (1,000-up)  
**Starting Bid: \$600**



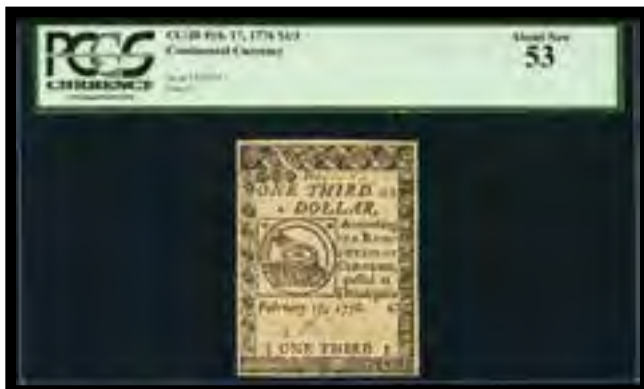
**18105 Continental Currency February 17, 1776 \$1/6 PCGS About New 53PPQ.**

These Fractional Continentals were printed for only this February 17, 1776 issue, and they are very popular with collectors. The EF value in Newman for this \$1/6 denomination is \$1250. (1,000-up)  
**Starting Bid: \$600**



**18108 Continental Currency February 17, 1776 Partial Sheet of Six \$1/2 (Three) and \$2/3 (Three) PCGS Apparent Very Fine 20.**

Not a thing of beauty, but any multiple of Fractional Continentals is a rare item worthy of consideration to add interest and value to a Continental collection. PCGS points out "Restorations; Design Redrawn." The restorations that are present affect four of the notes, but not in a major way, and they are very well executed. (3,000-up)  
**Starting Bid: \$1,800**



**18106 Continental Currency February 17, 1776 \$1/3 PCGS About New 53.**

Perfect centering of both sides among broad, even margins is the highlight of this one-third dollar Fractional Continental. Both vignettes are clean, clear, and sharp. (1,000-up)  
**Starting Bid: \$600**





**18109 Continental Currency February 17, 1776 \$2/3 PCGS Choice About New 58PPQ.**

While it is certainly likely that the technical grade is accurate for some minor fold somewhere, the note has the full appearance of a Choice New example. The paper originality is easily seen, the signature and serial number are bright red, and the printing is wonderfully sharp. Do not expect this one to sell for the typical About New price. (1,500-up)  
**Starting Bid: \$900**



**18112 Continental Currency February 17, 1776 \$1 PCGS Choice New 63PPQ.**

The one dollar denomination was printed for only four of the eleven issues. That, combined with the heavy use this low denomination saw, make these much scarcer in high grade than their higher denomination sheet mates. This one is perfect for the grade, with good signatures, ample margins, and excellent print quality. (1,250-up)  
**Starting Bid: \$750**



**18110 Continental Currency February 17, 1776 \$2/3 PCGS Choice About New 55.**

Very well margined, with a strong red signature and a nice overall appearance. AU Fractional Continentals have become four-figure notes over the last few years, and this is nicer than the typical AU. (1,250-up)  
**Starting Bid: \$750**



**18113 Continental Currency February 17, 1776 \$2 PCGS Choice About New 58PPQ.**

In the top ten graded at PCGS, and with the full look of a very choice new example. The reason for this top AU grade is not at all apparent through the holder. This is exactly the type of AU that generally realizes close to the choice new price. (1,250-up)  
**Starting Bid: \$750**



**18111 Continental Currency February 17, 1776 \$2/3 PCGS About New 50PPQ.**

This AU \$2/3 note has clearly earned the important PPQ qualifier as it is well printed, boldly signed, and strictly original. The margins are irregular in size but primarily large and clear of the design at all points. (1,000-up)  
**Starting Bid: \$600**



**18114 Continental Currency February 17, 1776 \$3 PCGS Very Choice New 64.**

Great margins, perfect signatures and overall exceptional eye appeal highlight this Very Choice New three dollar example. There is a small dark spot by the eagle's left wing that was caused by a natural paper inclusion, which likely cost this note its PPQ designation, as it clearly qualifies in all other respects. (1,750-up)  
**Starting Bid: \$1,050**



**18115 Continental Currency February 17, 1776 \$4 PCGS Choice About New 55PPQ.**

A single light corner fold seems to have held this very handsome Continental from the full Gem grade. The margins are excellent as are the signatures and print quality. (1,000-up)

**Starting Bid: \$600**



**18116 Continental Currency February 17, 1776 \$5 PCGS Gem New 65PPQ.**

This fully Gem Continental is tied with one other note as the second finest known. That finest known appears above in the landmark complete set. Both services have combined for the single 66 above and two 65s, one of which is this note. The vignette and nature print are both well executed, the signatures are fully bright and the note is very well margined on both sides. A true Gem. (2,250-up)

**Starting Bid: \$1,350**



**18117 Continental Currency February 17, 1776 \$7 PCGS Gem New 65PPQ.**

Tied for second finest known at both services combined (the finest known is a PCGS 66PPQ that appears in the full set offered above). PMG tops out at 64. The note is well signed, very well margined and with great eye appeal. (1,750-up)

**Starting Bid: \$1,050**



**18118 Continental Currency July 22, 1776 \$30 PCGS Choice About New 58.**

A very scarce issue that is hard to find in any grade. This pretty example has slightly rounded corners but is margined all around, boldly signed, and very well printed. (1,000-up)

**Starting Bid: \$600**



**18119 Continental Currency February 26, 1777 \$8 PCGS Choice New 63PPQ.**

Decently margined with strong signatures and good print quality. Even the red signature remains quite strong. PCGS has graded three examples at this grade level with only a single 64 above them. (1,750-up)

**Starting Bid: \$1,050**



**18120 Continental Currency February 26, 1777 \$8 PCGS Choice About New 58PPQ.**

High-grade notes from this February 1777 Baltimore issue are deceptively scarce, and this one is a real beauty. The note has good signatures, excellent print quality, strictly original paper surfaces, and perfect colors. It is very close to the choice new grade. The reason for the AU grade is not visible through the holder. (1,000-up)

**Starting Bid: \$600**



**18121 Continental Currency February 26, 1777 \$30 PCGS Choice New 63PPQ.**

This denomination has two emblems on the back adding to the visual appeal. These notes are known as the Baltimore issue because the notes were authorized by the Continental Congress when they convened in Baltimore because of the British occupation of Philadelphia. The notes may have been printed partially or completely in Philadelphia as the Continental Congress was able to resume meeting there on March 4, 1777. Exactly what one would expect for a 63PPQ with strong signatures, perfect paper originality and sharp print quality. (2,000-up)

**Starting Bid: \$1,200**



**18122 Continental Currency February 26, 1777 \$30 PCGS Choice About New 55PPQ.**

Broadly margined, bright, crisp and extremely attractive. Both of the vignettes on the back of this denomination are far clearer than those usually seen. An outstanding Continental. A very light sheet fold, visible near the bottom on the back, has held this beauty from the gem new grade. (1,250-up)

**Starting Bid: \$750**





## Half Sheet of the Second Scarcest Continental Issue - The First “United States” Issue



**18123 Continental Currency May 20, 1777 \$2, \$3, \$4, \$5, \$6, \$7, \$8, and \$30 Half Sheet of Eight PCGS Apparent Extremely Fine 40.**

One of each note from CC-63 to CC-70. This is the first “United States” issue where the words “United Colonies” have been eliminated. Like the Yorktowns that follow, this issue was heavily counterfeited and was called in for exchange making this the second scarcest issue behind the Yorktowns. This half sheet was folded at one time and apparently had a juncture hole at its center which has now been repaired. PCGS also notes “Minor Stains.” This sheet was apparently stored folded, exposing the backs of two of the notes to discoloration while the other six were spared. A rare issue at most all grade levels and very rare as a multiple. (5,000-up)

**Starting Bid: \$3,000**

## Yorktown Counterfeit Detector Sheet - The Finer of Two Known



### 18124 Continental Currency Counterfeit Detector April 11, 1778 \$4, \$5, \$6, \$7, \$8, \$20, \$30, and \$40 PCGS Choice About New 58.

We have offered one other Yorktown sheet of eight when we auctioned the Collection of a Patriotic American in August 2010. We described that: "Brighter and better printed than most detector multiples that we have seen, this April 11, 1778 counterfeit detector sheet is unique to the best of our knowledge. The paper is more toward the original blue than the typical blue-gray. A few of the notes are affected by very minor staining, but the folds between the notes are very light and several of the notes taken individually would likely grade Gem New. Yorktown detectors like the Yorktown issue itself are far scarcer than most of the other issues. An additional positive feature of this half sheet is the extreme sharpness of all eight nature prints." This newly discovered sheet is considerably better and has earned the PCGS grade of Choice About New 58. The previous sheet, which we offered raw, was graded Extremely Fine. We commented that several of the notes from the other sheet would apparently be Gems if cut. On this sheet it appears that six of the eight would make that grade with the other two also grading Uncirculated. This is an extraordinary sheet destined to reside in the very finest of Continental Currency collections. If you want a single detector sheet, this Yorktown example should be it. (20,000-up)

**Starting Bid: \$12,000**



## Half Sheet of Eight from the Final Issue of Continental Currency



**18125 Continental Currency January 14, 1779 Half Sheet of Eight \$1, \$2, \$3, \$4, \$5, \$20, \$70, and \$80 PCGS Apparent Extremely Fine 45.**

The sheet is composed of CC-87, 88, 89, 90, 91, 92, 101, and 102. PCGS has assigned the Apparent grade for minor stains which affect only the \$20 and \$80 notes. The sheet folds in such a way that no grade advantage would come from cutting the sheet. It is reasonably bright, well signed, and unusual find to say the least. We have sold several other half sheets with prices widely varied based on their potential to cut Gem notes. This sheet is likely remaining intact, but is a wonderful display item as is. (5,000-up)

**Starting Bid: \$3,000**





- 18126 **Continental Currency January 14, 1779 \$45 PCGS New 62.**  
This oddly denominated Continental comes quite close to the full Choice grade. This \$45 denomination was used only on this eleventh and final Continental Issue, which makes it a difficult note to acquire for a denomination set. (1,000-up)  
**Starting Bid: \$600**

## CONTINENTAL BILLS OF EXCHANGE



- 18128 **Continental Loan Office Bill of Exchange Third Bill- \$12 Feb. 19, 1785 Anderson US-94/PA-10A. PMG Very Fine 25.**  
Signed by Hopkinson and Thomas Smith and payable to Robert Halsted, this is a lovely example. This note bears a "UNITED STATES 3" watermark and is therefore somewhat more desirable, despite a rating of R2, 501 to 1,250 known. (850-up)  
**Starting Bid: \$500**

- 18127 **Continental Loan Office Bill of Exchange Fourth Bill- \$12 Oct. 15, 1778 Anderson US-94/PA-10A. PMG Very Fine 30.**  
Several endorsements are seen on the back of this example payable to John & Peter Chevalier. Francis Hopkinson and Thomas Smith were the signers. One of the more common varieties, Anderson lists this as R2, 501-1,250 known. (850-up)  
**Starting Bid: \$500**



**18129 Continental Loan Office Bill of Exchange Uncut Pair Maryland \$18 May 11, 1781 Anderson 95-4A PCGS Choice About New 58 Apparent.**

Listed as US 95 in Anderson, it's an uncut pair consisting of a Third and Fourth of Exchange made out for \$18. Both notes from this vertical pair are signed by Francis Hopkinson (a signer of the Declaration of independence) as Treasurer of Loans, and by Thomas Harwood for the state of Maryland. Maryland is the second most difficult colony from which to obtain these certificates. They're rated as a high R7, which William G. Anderson considers to be four to six known, in his excellent book, *The Price of Liberty*. Only Virginia, with one to three known, is considered rarer. This unsevered pair is in essentially as-issued condition, but for a slight bend between the notes and a minor corner fold. Some minor ink burn at left affects nothing. This lovely and valuable pair should create considerable bidder interest. (2,000-up)

**Starting Bid: \$1,200**

**Sheet of Three Signed by Michael Hillegas**



**18130 Continental Loan Office Bills of Exchange Second, Third & Fourth Bills- \$18 Feb. 18, 1782 Anderson US-95/CT-1C. PMG Fine 12.**

"This lot contains a partial sheet of Second, Third & Fourth \$18 bills. These appealing examples are signed by Michael Hillegas, the first Treasurer of the United States, along with William Imlay for the State of Connecticut. Chester Converse was the payee. In this case, the title below Hillegas' signature simply says 'Treas.' rather than 'Treas. of Loans' as seen on some of the other examples offered tonight. This partial sheet is another of the many highlights in this collection of Continental Loan Office Bills of Exchange offered tonight." That was our description when we first sold this as part of our September 2009 Midnight Ride Collection. That night it realized \$4,025, a number which will surely be exceeded this evening. (5,000-up)

**Starting Bid: \$3,000**



- 18131 **Continental Loan Office Bill of Exchange Third Bill- \$24 Feb. 5, 1779 Anderson US-96/PA-10A. PMG Choice Extremely Fine 45 EPQ.**  
Signed by Hopkinson and Smith, this attractive bill that earned the EPQ designation from PMG was payable to Nicholas Deal. Several "pay the contents" notations are observed on the back, along with one written in French and signed by William Bingham, who was the richest man in the country by the age of 28. "UNITED STATES 3" appears as the watermark on this R2 example, 501 to 1,250 known. (1,000-up)  
**Starting Bid: \$600**



- 18133 **Continental Loan Office Bill of Exchange Fourth Bill- \$24 June 17, 1779 Anderson US-96/MA-5A. PMG Very Fine 30 NET.**  
Appleton and Hopkinson signed this note issued to Moser Davis, who in turn endorsed the back with the note to "Pay the Contents to Ebenezer Dorr." Foxing was mentioned as the reason for the Net grade. The Hopkinson signature alone, as he is one of the signers of the Declaration of Independence, is quite valuable. (800-up)  
**Starting Bid: \$475**



- 18132 **Continental Loan Office Bill of Exchange Fourth Bill- \$24 Feb. 19, 1782 Anderson US-96/CT-1C. PMG Very Fine 30.**  
Unlike most all other examples, this loan office bill of exchange was signed by Treasurer Michael Hillegas. The "of Loans" portion in "Treas.r of Loans" below Hillegas' signature was crossed out on this example. The payee was W. Adam Helme, and his endorsement is seen on the back. Imlay was the signer for Connecticut. This lovely example is an R5 per Anderson, 31 to 75 known. (1,000-up)  
**Starting Bid: \$600**



## Important First Bill of Exchange One of Two Known



### 18134 Continental Loan Office Bill of Exchange First Bill \$30 November 4, 1778 Anderson US-97/MA-5A PMG Extremely Fine 40 EPQ.

In our May 2003 auction we sold a First Bill of Exchange for \$2,990. Our description included the following, "What makes it particularly valuable is the fact that it is a 'First Bill.' Four copies of each bill were sent. If the first bill was received, it was valid and used, but many bills were lost, captured, or otherwise went astray. As soon as any one of the set made it to Paris, the others in the set lost all value. Consequently, third and fourths are very common, According to William G. Anderson in *The Price of Liberty*, 'Presently, no first bill of exchange is known to have survived, second bills are rare, and third and fourth bills are very common.' We know of the existence of only one other 'first.'" The example being offered tonight is that other First Bill of Exchange. We originally offered it at our Long Beach 2009 auction where it realized \$2,760. It is signed by Hopkinson and Appleton and payable to John Simpkins. This wonderful note is bright, problem free, and earned the Exceptional Paper Quality designation from PMG. It bears serial number 72 and is redeemable in Paris. According to the endorsements on the back, Simpkins signed this note over to Samuel Parkman, who in turn signed it over to Jona. Williams. Jonathan Williams served as the commercial agent in Nantes, the port of entry generally used in France for tobacco and produce shipments from the United States. He was Benjamin Franklin's nephew. One fortunate bidder will be the latest to lay claim to this \$30 when the hammer falls tonight. (3,000-up)

**Starting Bid: \$1,800**



### 18135 Continental Loan Office Bill of Exchange Fourth Bill- \$30 Jan. 16, 1779 Anderson US-97/CT-1A. PMG Choice Very Fine 35 EPQ.

Blue-green and black inks were used for the \$30 denomination. Hopkinson and John Lawrence were the signers on this bill issued to Elisha Child, whose endorsement is viewed on the back. The Hopkinson/Lawrence signature combination indicates that this has been assigned R2 by Anderson, 501 to 1,250 known. (850-up)

**Starting Bid: \$500**



### 18136 Continental Loan Office Bill of Exchange Third Bill- \$60 Oct. 19, 1779 Anderson US-99/PA-10A. PMG About Uncirculated 50.

William Tharp was the recipient of this attractive bill signed by Hopkinson and Smith. Tharp's endorsement is viewed on the back. Although this example was not net graded by PMG, they did include a comment on the holder concerning ink burn. The ink burn is minor and is not distracting. Anderson estimated 501 to 1,250 existing examples with his rating of R2. (900-up)

**Starting Bid: \$525**



**18137 Continental Loan Office Bill of Exchange Fourth Bill- \$300 Sept. 26, 1780 Anderson US-101/MA-5A. PMG Choice Extremely Fine 45 EPQ.**

Full of eye appeal, this example signed by Hopkinson and Appleton was payable to William Vernon. The handwritten elements are bold, the paper bright, and the red print color of the body is excellent. Despite the most common rarity rating of R1, this note certainly is appealing. The Hopkinson signature is bold and the Exceptional Paper Quality comment that appears on this note is almost never seen on these bills of exchange. With its broad margins and terrific colors, as well as its high grade, this would be a wonderful example for framing. (1,500-up)

**Starting Bid: \$900**

**Redeemable in Madrid**



**18138 Continental Loan Office Bill of Exchange Fourth Bill- \$225 July 8, 1780 Anderson US-105/MA-5A. PMG Choice Very Fine 35 Net.**

Most all of these bills of exchange from the Continental Loan office are redeemable in Paris. This one is the far rarer "Redeemable in Madrid" variety. This bill was redeemable in Madrid and the text of the note was changed accordingly from Livres Tournois to Mexican Dollars. Blue-green and red inks were used for this denomination. The ornate borders were the work of Francis Hopkinson. Boldly signed by Hopkinson and Appleton, with the payee being Alexander Thomas, whose endorsement is seen on the back. Ink burn, though minor, was listed as the reason for the net grade. Assigned a Low R6 rating in Anderson's *The Price of Liberty*, indicating 21 to 30 estimated survivors, this bill will be a wonderful addition to the winning bidder's collection. (2,500-up)

**Starting Bid: \$1,500**



**18139 Continental Congress Federal Indent Anderson 166 PCGS Apparent Very Fine 30.**

The fourth example that HCAA has sold and the first of this \$2 denomination. The old CAA handled this note in May 2001, and that description read in part, "This is the first piece we have offered and to our knowledge, the only piece to have appeared at public auction in decades. Eric Newman, in the *Early Paper Money of America*, 4th Edition, page 71, tells the story of these notes: 'After the end of hostilities, the Continental Congress, although unable to redeem its paper money, was faced with the obligation of meeting the interest and principal on its domestic and foreign bonds and paying the current expenses of the national government. Accordingly, the Continental Congress anticipated such expenses by requisitioning the funds with issues of indents in convenient denominations payable to the bearer and receivable for taxes.' All issues were signed by either John Hardy or Michael Hillegas." This remains one of the finest examples we have seen. The Apparent grade is for minor ink erosion. Save for that and a few light folds, the note is flawless. (3,500-up)

**Starting Bid: \$2,100**

**COLONIAL NOTES**

**CONNECTICUT**



**18140 Connecticut June 19, 1776 9d PMG Gem Uncirculated 65 EPQ.**

We have not auctioned a higher third party graded piece since 2008. This uncanceled and unregistered note has the comment of "Exceptional Paper Quality, Great Embossing" on the back label. That comment is certainly true as it is a beautiful note. The last two examples at this exact PMG grade to cross our auction block have brought a little over \$700 each within the last four years. (850-up)

**Starting Bid: \$500**



## DELAWARE



- 18141 **Delaware January 1, 1776 4s PCGS Superb Gem New 67PPQ.**  
A note that does come nice, it is tied with a few others at this level, with only a single 68 above it. We have not sold a 67 before. We have sold two 66's, one from each service, and they both realized just a touch under \$1,000. Calling a 67PPQ note undergraded can be considered arrogant, a term this cataloger has never been afraid of. This note looks undergraded. (1,500-up)  
**Starting Bid: \$900**



- 18142 **Delaware January 1, 1776 4s PCGS Superb Gem New 67PPQ.**  
Consecutive with and identical to the 5s 67PPQ also following this lot. The statistics are less favorable - there is another 67 at PMG and a 68 at PCGS. The note itself is impeccable, with bright signatures, perfect print quality, and wonderful eye appeal. (1,000-up)  
**Starting Bid: \$600**



- 18143 **Delaware January 1, 1776 4s PCGS Gem New 66PPQ.**  
An enormously margined example of this Delaware issue that has great signatures, bold printing, and exceptional paper quality. The margins are pretty evenly centered on all sides. (1,250-up)  
**Starting Bid: \$750**



- 18144 **Delaware January 1, 1776 5s PCGS Superb Gem New 67PPQ.**  
PCGS has examined 59 examples of this note, with this and one other tied for Top Pop. PMG has several 66's, but not a single note higher. The note, as one would expect for a PCGS 67P, is just about perfect with broad, even margins and even the often faded red signature fully bright. An extremely nice note. (1,750-up)  
**Starting Bid: \$1,050**



- 18145 **Delaware January 1, 1776 5s PMG Gem Uncirculated 66 EPQ.**  
A real beauty with broad margins and ideal print quality. James Adams, who had previously worked for Benjamin Franklin in Philadelphia, engraved the cuts and printed the notes. (1,000-up)  
**Starting Bid: \$600**





- 18146 **Delaware January 1, 1776 5s PCGS Gem New 66PPQ.**  
A real beauty with broad margins, ideal print quality, and three strong signatures including a strong red signature, which typically is quick to fade. This is a note that appears to us to be conservatively graded even at its lofty 66 EPQ level. (1,250-up)  
**Starting Bid: \$750**



- 18148 **Delaware January 1, 1776 10s PCGS Superb Gem New 67PPQ.**  
“We have sold only a single Superb Gem of this issue and that was back in 2006. The most recent comparable piece was a PMG 66 EPQ 5s last September which realized \$1,292. As one would expect for the grade, the eye appeal is spectacular, with broad, even margins, perfect print quality, and very strong signatures.” That was our description last January when we sold a different but identical PCGS 67PPQ. That note realized \$2,115 and this should be just about the same. (2,000-up)  
**Starting Bid: \$1,200**



- 18149 **Delaware January 1, 1776 10s PCGS Gem New 66PPQ.**  
Well margined with bright colors, good original embossing and no problems whatsoever. This issue often comes nice, but 66PPQs are scarce for any Colonial note. (1,000-up)  
**Starting Bid: \$600**

- 18147 **Delaware January 1, 1776 10s PCGS Superb Gem New 68PPQ.**  
PCGS has graded 60 of these, many of them high grade pieces from cut up sheets. There are two 68's and a single 69 above them. As one would expect for the grade, the note is essentially flawless, with no necessity to list its individual highlights. Just this past January we auctioned a 67PPQ example of this note for \$2,115. This note should certainly exceed that. (2,000-up)  
**Starting Bid: \$1,200**



- 18150 **Delaware May 1, 1777 3d PCGS Superb Gem New 67PPQ.**  
 A lovely example of this much scarcer 1777 issue. This note has huge margins, beautiful paper surfaces, and spectacular print quality. This denomination had a printing of only 5455. In January of 2010 we sold an incredible 69PPQ of this same note for \$5,750. While not in the same class, this piece is close enough to realize... (3,000-up)  
**Starting Bid: \$1,800**



- 18151 **Delaware May 1, 1777 4d PCGS Superb Gem New 67PPQ.**  
 While we have never sold a 67 of this number before we have auctioned a 68 for \$3,450 and a 66 for \$1,265. We would expect this impeccable, broadly margined note to land right between. (2,500-up)  
**Starting Bid: \$1,500**



- 18152 **Delaware May 1, 1777 1s PCGS Superb Gem New 68PPQ.**  
 Alone as Top Pop with both services combined, PCGS has graded a single 66, a single 67, and this lone 68. PMG has not graded a note higher than a single 64. As the grade indicates the note needs no listing of its individual attributes. All are just about as good as they can possibly be. Keep in mind that this is not the common Delaware issue, but a much scarcer full size note of the 1777 issue. We auctioned the PCGS 66PPQ note in March 2009 for \$1897. (3,000-up)  
**Starting Bid: \$1,800**



- 18153 **Delaware May 1, 1777 2s/6d PCGS Gem New 66PPQ.**  
 Alone as Top Pop at both services combined, its closest competitor at PCGS is a 65 which is the only other Uncirculated note. PMG has never seen an Uncirculated example of Delaware 87. The note is broadly margined, with strong color and bold signatures. (2,500-up)  
**Starting Bid: \$1,500**

## GEORGIA



- 18154 Delaware May 1, 1777 10s PCGS Superb Gem New 67PPQ.**  
Tied with one other note at PCGS for finest graded, PMG has not seen anything above a 64. A Superb Gem example of an issue and denomination that is very rarely seen this nice. The margins are broad, and the serial number as well as both signatures are as dark and bold as the day they were applied. An extremely nice example, ideal for an ultimate quality Thirteen Colony set or any generalized holding of superior Colonial-era currency. We auctioned the only other 67PPQ back in March 2009 for \$2587. (3,000-up)  
**Starting Bid: \$1,800**



- 18155 Georgia 1773 20s PCGS Apparent Very Fine 35.**  
PCGS has graded six of these, with five of the six Apparent. This is a one-note issue that carries seven signatures. On this note all seven are clear and legible. The Apparent grade has been assigned for "Repairs; Pieces Replaced; Design and Signatures Redrawn." There are several repairs, none of which are major, and the signatures redrawn comment appears inaccurate. (2,500-up)  
**Starting Bid: \$1,500**



- 18156 Georgia 1773 20s PCGS Apparent Very Fine 30.**  
The Apparent grade has been assigned for split repairs which are certainly accurate, but the appearance of this note is not at all bad. If the multiple signatures which are very light were somewhat darker, this would be one of the better looking examples we have seen. (1,500-up)  
**Starting Bid: \$900**





- 18157 **Georgia 1774 10s PCGS Apparent Fine 12.**  
Unpriced in either Newman or Friedberg and this is the only example graded at either service. In fact only this note and two others have been graded at both services combined for the entire five denomination issue. It is certainly the first we have handled. The Apparent grade has been assigned for "Splits, Tears, and Damage; Backed," all of which is certainly accurate. The six signatures are strong and legible as is all of the text and design that is present, although some small areas are missing at the edges. In the hands of a professional restorer, this would likely become a very good looking Apparent 25. Super rare. (1,500-up)  
**Starting Bid: \$900**



- 18158 **Georgia 1776 1s PCGS Apparent Choice About New 58.**  
PCGS has assigned the Apparent grade for "Minor Stains; Small Edge Nick at Right," both of which are accurate. In spite of the Apparent grade this is the nicest that we have sold of this number in any of our sales. We have sold two XF's in excess of \$1,200 over the past ten years and would expect this high end AU in spite of its minor problems to far surpass those. (1,250-up)  
**Starting Bid: \$750**



- 18159 **Georgia 1776 £1 PCGS Apparent Very Fine 25.**  
A very scarce note that was missing from the massive Midnight Ride collection we sold in September 2009. The note is described by PCGS as having "Edge Splits, Tears, and Minor Damage; Tape Repairs," all of which is accurate, but the overall appearance is really not bad. Priced in Newman at \$2500 in Very Fine, this rare piece could approach that. (1,250-up)  
**Starting Bid: \$750**



- 18160 **Georgia 1776 £1 PCGS Apparent Very Fine 25.**  
A very scarce note that was missing from the massive Midnight Ride collection we auctioned in September 2008. The note is described by PCGS as having "Restorations; Pieces Replaced; Design Redrawn; Signatures and Serial Number Enhanced," which it does, save for the signatures and serial numbers which we believe are untouched, but the other problems are all of a rather minor nature. Priced in Newman at \$2500 in Very Fine, this rare piece could approach that. (1,000-up)  
**Starting Bid: \$600**



- 18161 **Georgia 1776 \$1 Orange Seal PMG Very Fine 30.**  
A real beauty with four strong signatures and great colors of the paper, inks, and orange seal. The seal, in fact, has just about the best color we have seen for an orange seal justice. PMG has noted "Margin Repairs," but they are extremely minor, which is why this note has not been Net graded. (1,750-up)  
**Starting Bid: \$1,050**



- 18163 **Georgia 1776 \$4 PCGS Apparent Extremely Fine 45.**  
The Apparent grade has been assigned to this drop-dead-gorgeous, beautifully bright blue seal Georgia note for minor restorations. The only one we see is the replacement of the lower left corner tip, affecting nothing but blank paper. One of the best-looking colored seal Georgia notes in this or any sale. (1,750-up)  
**Starting Bid: \$1,050**



- 18162 **Georgia 1776 \$2 PCGS Apparent Very Fine 25.**  
The Apparent grade has been assigned for small edge tears and splits, as well as repairs. The repairs are extremely minor and this well margined, beautifully printed, blue seal Georgia note has great value and strong eye appeal in spite of its minor problems. (1,250-up)  
**Starting Bid: \$750**



- 18164 **Georgia 1776 \$4 PCGS Apparent Very Fine 30.**  
Tons of eye appeal and a highly detailed maroon seal highlight this scarcer Georgia type. All five signatures are bold and the overall appearance is excellent. The Apparent grade has been assigned for minor restorations, which is correct but of little consequence. (1,750-up)  
**Starting Bid: \$1,050**



**18165 Georgia 1776 \$10 PCGS Apparent Very Fine 35.**

Beautifully margined with strong signatures, a nice orange seal and no problems save for a small repaired edge tear at the right which is all but invisible. In our opinion, assigning the Apparent grade for this trifling flaw is overly critical. High quality Georgias are all very scarce to rare, and these colored seal examples have been very eagerly sought of late. The orange vignette of a millstone crushing a palm tree is unusually detailed and with excellent color. All five signatures are bold and clear without a trace of the normal ink erosion. (1,500-up)

**Starting Bid: \$900**



**18166 Georgia 1777 \$2 PMG About Uncirculated 55.**

The finest graded by 20 points at PMG, this problem-free beauty was previously lot 8090 from the Ford-Boyd collection, where it realized \$1,955 in October of 2006. The highest graded by PCGS is also a lone 55. All five signatures are fully bold without a hint of the near ubiquitous ink erosion. The motto around the two floating jugs vignette is *SI COLLIDIMUS FRANGIMUR* (If we collide we will break). This note is original in every sense and we are surprised that it was not assigned the Exceptional Paper Quality designation. It is valued in the most recent Newman (2008) at \$5,000 in Extra Fine with no higher grade given. (3,000-up)

**Starting Bid: \$1,800**



**18167 Georgia 1777 \$3 PMG Extremely Fine 40.**

This is one of the very nicest examples that we have seen of this issue and denomination. It is beautifully margined, bright, and boldly signed. The original embossing of the printing is still visible and the note is separated from the Choice New grade by only a few light folds that can be seen on the blank back. This note in this grade should excite considerable interest among both Georgia specialists and Colonial Currency generalists who seek out the finest notes available. Georgia notes are seldom seen in comment free holders. (1,750-up)

**Starting Bid: \$1,050**



**18168 Georgia 1777 \$5 PMG Very Fine 30.**

Quite near the full XF grade and, most importantly, totally free of repairs, restorations or problems of any kind. The cannon vignette is one of the sharpest we have ever seen, and it is heavily embossed through to the back on this perfectly natural note. All five signatures are dark and bold. Seldom seen problem free and an example that would grace any collection of Georgia notes. PMG notes that this is previously from the Ford-Boyd collection. (2,500-up)

**Starting Bid: \$1,500**



## Rare Georgia \$17 Note Tied for Finest Graded at Both Services Combined



### 18169 Georgia 1777 \$17 PMG Very Fine 30.

Both services combined have graded three examples, with all three of them VF 30's. This is a very nice example of this odd denomination which can be found only from this one issue. This note is missing from most collections. It is in fact only the third one that we have handled in all our sales combined. The note is priced at \$5,000 in the latest edition of Newman for the Very Fine grade. It is graced by five strong signatures, and a bold rattlesnake vignette. This would be a highlight in any Georgia collection or a wonderful addition to a 13 Colony set focused on rarities. PMG notes it as Ex: Ford-Boyd and the tag from that 2006 sale is enclosed. (5,000-up)  
**Starting Bid: \$3,000**



### 18170 Georgia June 8, 1777 \$2 PCGS Apparent Extremely Fine 40.

A beautiful orange-seal "ship" Georgia, with good margins, an extremely bold colored seal, and all five signatures bright and strong. This serial number 62 note is the more common variety, with the word "in" printed in red on the fourth line. Seldom seen this nice in spite of the Apparent grade having been assigned for "Minor Restorations" that we cannot find. (2,250-up)  
**Starting Bid: \$1,350**



### 18171 Georgia September 10, 1777 \$7 PCGS Apparent Very Fine 35.

This is one gorgeous piece of Colonial Currency. The colored seal is razor sharp, showing every detail of the caduceus, liberty pole and cap, and horn of plenty. The margins are free of the border design all the way around and the restorations mentioned by PCGS are of minor ink erosion in one of the signatures. The note appears Extra Fine or better. Georgia is at the same time one of the rarest issuers of Colonial Currency and one of the most actively collected. Notes of this quality almost never reach the auction block and are sure to be hotly contested when the opportunity to purchase one arises. (1,250-up)  
**Starting Bid: \$750**



### 18172 Georgia May 4, 1778 \$20 PMG Choice Uncirculated 64.

The blue seal rattlesnake vignette is sharp and bold, and the signature of William Few, who was a signer of the United States Constitution, can be clearly seen. All five signatures are bold and it is hard to see why the PPQ designation was held back from this well embossed, beautifully margined, large size Georgia note. Not listed above EF (\$2500) in the 2008 Newman edition, this Choice New should attract considerable attention. (2,750-up)  
**Starting Bid: \$1,650**



**18173 Georgia May 4, 1778 \$20 PCGS Apparent Choice About New 58.**

There is a single light sheet fold. PCGS points out as the reason for the Apparent "Restoration Near Bottom Left of Center; Design and Signature Redrawn." It is an extremely well executed repair that affects only one or two letters of one of the signatures. The margins are huge. The printing quality is perfect and the note is one of the finest Georgia pieces we have ever seen. All five signatures are strong including that of William Few, one of the signers of the U.S. Constitution. (2,000-up)

**Starting Bid: \$1,200**



**18175 Georgia May 4, 1778 \$20 PCGS Apparent Very Fine 35.**

Minor restorations are cited by PMG as the reason for the Apparent grade and they must be very minor as we simply cannot find them. A boldly signed, nice looking, evenly circulated 1778 Georgia. (1,000-up)

**Starting Bid: \$600**



**18174 Georgia May 4, 1778 \$20 PMG About Uncirculated 50 Net.**

The Latin on the back of this \$20, "*NEMO ME IMPUNE LACESSET*," translates as "no one will provoke me with impunity." PMG notes a stain and edge and internal damage, but these have only a minimal effect on this note's eye appeal. (1,000-1,250)

**Starting Bid: \$600**

## The Only Uncirculated \$30 May 4, 1778 Example at Both Services Combined and the Only Known Inverted Seal Georgia



### 18176 Georgia May 4, 1778 \$30 Inverted Seal PCGS Very Choice New 64.

Ignoring the important Inverted Seal, this note's importance begins with the fact that it is the only Uncirculated example at either service. It has wonderful margins, deep original embossing, perfect paper surfaces, and spectacular eye appeal. The seal which shows a wild boar running at a spear is boldly printed and incredibly sharp even under magnification. Every line, hair, and eye lash (yes, this boar has eye lashes, top and bottom) is well defined. This is the only Georgia note of any variety that we have ever seen with an Inverted Seal and is very likely unique. The importance of this note to a Georgia collector simply cannot be overstated and although it would upset Georgia collectors in a big way, it would also be a perfect note for an ultimate 13 Colony set. One of the most interesting and unusual notes in this wonderful collection. Our estimate is really a guesstimate and it may prove to be woefully low. (7,500-up)

**Starting Bid: \$4,500**





- 18177 **Georgia May 4, 1778 \$30 PCGS Choice About New 58.**  
Prior to this note, the highest graded example we sold was an AU 53. This note is tied with one other at PCGS, and the highest example that PMG has graded is a 55. The note is very well signed, beautifully margined and would have graded the full Gem grade save for one extremely light fold which passes through the vignette and then seems to die out. An exceptional Georgia note that could easily realize a runaway price. In September 2008 we sold an XF 40 for \$1,610, which will just be the starting point here. (2,500-up)  
**Starting Bid: \$1,500**



- 18178 **Georgia May 4, 1778 \$40 PMG About Uncirculated 55.**  
The second finest graded at PMG with only a single Uncirculated note above it. Why this note has not earned the PPQ is anyone's guess as it certainly seems to be as premium as any note we have ever handled. The blue seal is wonderfully sharp and the note is very well margined. We sold a raw AU over a decade ago for \$1955 and a PCGS 40 in September 2013 for \$1880. This note is worth far more than either of those. (3,000-up)  
**Starting Bid: \$1,800**



- 18179 **Georgia May 4, 1778 \$40 PCGS Extremely Fine 40.**  
A fresh, flashy example of this issue, with a distinct, bold, dark blue seal. The note has five strong signatures, a strong serial number, and good margins on both sides. The PCGS 40 grade, while technically accurate, belies the appearance of this gorgeous Georgia note. In 2009, we sold a PMG 35 for \$1,495; this note should do far better. (1,750-up)  
**Starting Bid: \$1,050**



- 18180 **Georgia May 4, 1778 \$40 PCGS Apparent Extremely Fine 40.** Boldly signed with strong color and excellent original embossing. The Apparent grade is due to "Minor Mounting Remnants on Back." The note has five strong signatures, including that of William Few, who nine years later was one of the signers of the United States Constitution. (1,500-up)  
**Starting Bid: \$900**



- 18181 **Georgia January 9, 1782 hand-written PCGS Apparent Very Choice New 64.** PCGS has seen only two examples of this note, neither of which appears on the census as they are both Apparent with this the higher grade of the two pieces. PMG has not seen a single example of this number. It is an unnumbered, unsigned remainder, as are all of the very few we know to exist. A priceless piece to any collector of this colony. The Apparent grade has been assigned for a "Small Repair at Right," which is a tiny patch apparently of a pinhole. (3,000-up)  
**Starting Bid: \$1,800**



- 18182 **Georgia October 16, 1786 1s PCGS Apparent Extremely Fine 40.** Signed, numbered and issued, this note is in extremely high grade for this late emission, as this very weak paper combined with the extra length of the note virtually assured that most examples became tattered in short order. This is one of the finest examples of this denomination that HCAA has handled. PCGS has graded only four of these. The Newman book lists these at \$3500 in EF with no higher grade listed. That number actually seems surprisingly conservative to us as these are seldom seen in high grade. The Apparent has been assigned for a "Repaired Internal Tear at Left," which while we are sure is accurate, it is invisible through the holder. (2,500-up)  
**Starting Bid: \$1,500**



- 18183 **Georgia October 16, 1786 2s/6d PCGS Apparent Extremely Fine 40.** This note from the final Georgia issue is boldly signed, well margined and extremely attractive. Even the Freeman signature, which is in red, has not faded. The note has seen some light circulation, but amazingly for this thin, weak paper, it has not acquired a single split, hole or problem of any kind. The Apparent grade seems overly harsh for this gorgeous piece. It mentions mounting remnants on the back that we cannot see through the holder and a restoration near the top center. If we are examining the right spot, it's not a restoration, and if we are examining the wrong spot, it's invisible. Going back a few years, Colonial notes with still smoldering bullet holes were not called Apparent. Now, dust specks are. A very beautiful note which any collector and this collector/dealer would be proud to own. (1,750-up)  
**Starting Bid: \$1,050**



**18184 Georgia October 16, 1786 5s PCGS Apparent About New 50.**

In spite of having sold over 30 20s examples from this issue, we have never before sold a 5s. Surprisingly both Friedberg and Newman assign comparable rarity to both denominations. This note is numbered and signed and very high grade. PCGS has assigned the Apparent for "Piece Replaced at Left; Design Redrawn; Minor Mounting Remnants on Back." All the comments are correct. The replaced piece and redrawn design have resulted from the careful repair of a small hole. The mounting remnants are invisible to us. A difficult note to estimate, but we would expect a realization in excess of... (2,750-up)

**Starting Bid: \$1,650**



**18186 Georgia October 16, 1786 20s PCGS Apparent Very Fine 30.**

Save for some extremely minor edge splits which have caused the Apparent grade, this handsome note from the final Georgia issue is perfect. It has picked up a few light folds, but it is free from any circulation soil. All three signatures are beautifully bright. The Apparent grade seems harsh for this well margined, exceptionally good looking note. (1,250-up)

**Starting Bid: \$750**



**18185 Georgia October 16, 1786 20s PCGS Apparent Very Fine 30.**

John E. Smith of Augusta was the printer of this attractive note that was printed on Dutch paper and was the highest denomination for this final Georgia issue. This example measures approximately 3 1/4 inches by 6 1/4 inches and the paper remains bright. Abernethie engraved the interesting vignette that features the 1777 Georgia Constitution along with the *PRO BONO PUBLICO* (For the public good) design. The Apparent grade has been assigned for "Edge Damage; Bottom Reinforced," both of which are accurate but do not materially affect the appearance of this VF. (1,500-up)

**Starting Bid: \$900**



## MARYLAND



### 18187 Maryland 1733 15 Shilling & 20 Shilling Sheets Two Examples 15s-15s-15s-15s-15s & 20s-20s-20s-20s-20s

We have offered an uncut sheet on this number only once before. That About New example with edge tears of varying lengths brought \$1,725 over seven years ago. Tonight's first sheet grades **New**, with some edge wear including a reattached lower left corner tip. The second sheet has corner folds and a horizontal bend through the fourth note, and it grades **About New**. Edge chipping is also noticed and it is mostly restricted to the first note. There are a few dispersed edge tears, the longest being approximately a half an inch. Remainders are all that exist of Maryland's first issue of 1733, and only a few of these sheets have not been cut up over the years. (Total: 2 sheets) (2,750-up)  
**Starting Bid: \$1,650**



**18188 Maryland June 8, 1780 \$1 2/3 PMG Very Fine 20 Net.**

The first example of this denomination from the "Black Money" issue that we have handled, Friedberg lists this denomination as "Extremely Rare" with no valuation given in any column. PMG has graded this example only and PCGS has yet to see one of these. Four auction lot tags are present with this lot tracing it back to the T. James Clarke sale by NASCA in June 1978. While the whole issue is rare, this \$1 2/3 denomination is clearly a hidden rarity inside a very rare issue. The Net grade has been assigned for an unspecified "Restoration." It is very well executed and of little importance. (3,000-up)

**Starting Bid: \$1,800**

**The First "Black Money" \$8 That We Have Sold**



**18189 Maryland June 8, 1780 \$8 PCGS Apparent Extremely Fine 45.**

Both grading services combined have graded only three examples of this rare "Black Money" note. This is the first example of an \$8 note from this issue that we have sold either at HCAA since 2001 or CAA since 1990. The Apparent grade was assigned for "Minor Restorations" which are undetectable to our eye through the third party holder. This entire issue is unpriced in Friedberg and this denomination is noted as "Extremely Rare." This note is priced at \$3750 in Newman as a VF and unlisted at higher grade. (4,500-up)

**Starting Bid: \$2,700**

## Likely Finest Graded 1s/6d May 10, 1781 Maryland “Red Money” Note



- 18190 Maryland May 10, 1781 1s/6d PCGS Apparent Very Fine 30.**  
PCGS has graded only this and one other note neither of which appear in the census as both were graded Apparent. The Apparent grade was assigned to this note for “Repaired Splits; Stains: Minor Mounting Remnants on Back,” all of which are accurate but none particularly distracting. These “Red Money” notes are all rare with only a handful at both services for all grades combined. PMG has graded only two of these with a Fine 15 the best of them. This is likely the finest graded in spite of its Apparent designation. It was previously lot 8171 from the Boyd-Ford collection in October 2006 where it realized \$2990. (5,000-up)  
**Starting Bid: \$3,000**



- 18191 Maryland May 10, 1781 5s PCGS Apparent Very Fine 20.**  
Only the second example we have sold, with the first a 12 Apparent to which we gave this description: “A low grade to be sure and with multiple minor problems that have caused the apparent grade to be assigned. Nonetheless, Red Money Marylands are extremely scarce in all grades. Of the handful we have sold, this is the first five shillings. From the face, the note appears better than the assigned grade with all of the text clear. The back is soiled and somewhat weaker, although the important central red vignette is easily seen.” That note realized \$1,380 in 2011. This note, although also Apparent, is worlds better. The restorations and minor stains comments are accurate. The signatures enhanced comment is in our opinion incorrect. (1,500-up)  
**Starting Bid: \$900**

## MASSACHUSETTS



- 18192 Massachusetts May 25, 1775 20s PCGS Apparent Very Fine 35.**  
This is a rare note from a rare issue and the very first 20s example we have handled. This note was engraved by Colonial patriot and silversmith Paul Revere. The indent at the left shows a codfish in the midst of vine designs and it has the words “American Paper” printed at the bottom. This particular example has a decent piece of the indent remaining as it shows the last three letters of the word “American” and the full word of “Paper.” PCGS has assigned the Apparent grade for “Hole Punch Cancelled; Splits, Tears, and Repairs; Backed.” Nonetheless, this is still a very historical piece of American paper money for the collectors of today. Newman prices this note at \$7500 in VF in the most recent fifth edition. PCGS has seen this and one other, both cancelled and both Apparent. PMG has yet to grade a 20s of this issue. (3,000-up)  
**Starting Bid: \$1,800**



- 18193 Massachusetts May 25, 1775 10s PCGS Apparent Very Fine 30.**  
From a very rare issue as we can recall only offering about a dozen over the years from the May 25, 1775 issue with this being the third 10s note. Notes from this issue were engraved by Colonial patriot and silversmith Paul Revere. While the issue date is May 25, 1775, the note was engraved prior to that. The indent at the left, when complete, shows a codfish in the midst of vine designs and it has the words “American Paper” printed at the bottom. By the nature of an indent, it is never complete on an issued note. This particular example has a large piece of the indent remaining, as it shows the last five letters of “American” and the full word “Paper.” This example is also the more desirable pen cancelled variety without holes or cuts. A very historical piece of American paper money for the collectors of today. PCGS has assigned the Apparent grade for “Split Restored” which is accurate but well executed. (4,000-up)  
**Starting Bid: \$2,400**



## Paul Revere Engraved May 25, 1775 Copper Plate Note



### 18194 Massachusetts May 25, 1775 16s PCGS Apparent Very Fine 30.

This unlikely survivor is from a very rare issue as we can recall only offering four other notes over the years from the May 25, 1775 issue with this being the first 16s note. Notes from this issue were engraved by Colonial patriot and silversmith Paul Revere. While the issue date is May 25, 1775, the note was engraved prior to that. The work was done at the latest less than a month after Paul Revere's historic ride. The indent at the left when complete shows a codfish in the midst of vine designs and it has the words "American Paper" printed at the bottom. By the nature of an indent it is never complete on an issued note. This particular example has a large piece of the indent remaining as it shows the last two letters of "American" and all of the word "Paper." This example is also the more desirable pen cancelled variety without holes or cuts. The pen cancel is nothing but two light X's across Henry Gardner's signature. A very historical piece of American paper money for the collectors of today. This extremely rare Colonial which is in amazing condition for its age and paper. PCGS has assigned the Apparent for "Restorations; Minor Mounting Remnants and Damage on Back." The restorations are a well executed strengthening of the centerfold. The minor mounting is indeed that and the damage is a paper peel on the blank back. In January of 2014 we auctioned a VF30 10s without the Apparent for over \$7,000. (4,000-up)

**Starting Bid: \$2,400**



### 18195 Massachusetts May 25, 1775 15s PMG Choice Fine 15 Net.

The center split has been repaired and a few minor pieces have been added accounting for the Net grade. It has two hole cancels, both about two-thirds the size of a dime. This note is one of the Massachusetts issues that was engraved by Colonial patriot and silversmith Paul Revere. The indent at the left shows a codfish in the midst of vine designs, and has the words "American Paper" printed at the bottom. This particular example has a fairly large piece of the indent remaining, and shows the last three letters of the word "American" and the full word "Paper." Rare in all grades, with this piece being far up in the census despite its obvious use. (2,500-up)

**Starting Bid: \$1,500**



### 18196 Massachusetts August 18, 1775 12s PCGS Apparent Very Fine 35.

Getting a grip on a census with notes this rare is quite the challenge. Approaching ten years in to third party grading, PMG has graded just one example, and PCGS has graded only this and one other, both Apparent. PCGS mentions "Restorations" which are present but of little consequence. This is the second example that we have sold even though this is the "common" Sword in Hand issue. The Newman value for this note is \$7500 in this grade which is likely just about right. (4,000-up)

**Starting Bid: \$2,400**



**18197 Massachusetts August 18, 1775 24s PCGS Apparent Very Fine 25.**

A rather nice looking Sword in Hand note for its grade level. PCGS has added the Apparent to the grade for "Restorations." The appearance of that single word typically indicates too many varied problems to list or not significant enough to bother listing. In this case, fortunately, it appears to be the latter. This is one of the most popular issues among Colonial Currency Collectors due in large part to its direct association with Paul Revere and also due to the great Continental Soldier vignette on the back who holds his sword upright "in defence of American Liberty." Just last January, we auctioned a PMG comment free 25 for \$5170. That note was indeed considerably better than this, but not by more than a few thousand dollars. (2,500-up)

**Starting Bid: \$1,500**



**18198 Massachusetts December 7, 1775 3s/4d PCGS Apparent Very Fine 20.**

PCGS has graded six of these, all with the Apparent comment, as none appear in the census. When a note has the "Apparent" grade, PCGS counts it among the total but does not show the number grade in its population report. PMG does show the number grade of its Net graded notes but make no indication that they were Net graded. An argument can be made for either policy, but if you are struggling through this without a third party grading decoding booklet you can easily become baffled. PMG has graded three with the best of them a 15. This note was called Apparent for "Restorations; Design Redrawn." This is accurate, but it does not materially affect large areas of the note. (2,500-up)

**Starting Bid: \$1,500**



**18199 Massachusetts December 7, 1775 3s/4d PCGS Apparent Fine 12.**

A rare piece of Colonial paper money made all the more desirable because the printing plates were engraved by Paul Revere. Also, the printing of both sides was done in Revere's silversmith shop. PCGS has assigned the Apparent grade for major restorations, which is indeed correct. The center has been strengthened, some splits closed, and the edges rebuilt or reinforced. Nonetheless, all the text appears original, and the back is clean and clear. Always extremely popular due to the reverse vignette of a Continental soldier with a raised sword. Priced at \$4500 for the Fine grade in Newman. (2,000-up)

**Starting Bid: \$1,200**



**18200 Massachusetts June 18, 1776 24s PMG Choice Uncirculated 64.**

PMG has graded a genuine example at the 63 level and this counterfeit alone at the top as a 64. PCGS has not graded an Uncirculated example, either real or counterfeit. We have sold several counterfeits just below the grade of this piece but all have been pen cancelled. This uncanceled note has a great look to it, it is very well margined with two strong forged signatures. These counterfeits were produced at the time primarily by the British as a form of economic warfare. An important note at this grade level and without the defacing pen cancels. (2,000-up)

**Starting Bid: \$1,200**



**18201 Massachusetts October 16, 1778 2d PCGS Very Choice New 64.**

A very good looking example of this popular Paul Revere-engraved Codfish note. The codfish itself is particularly bold. This issue was printed from plates that were re-engraved from the 1776 issue. The note has nice, large margins all the way around and is fresh and clean with extraordinary eye appeal. (2,000-up)

**Starting Bid: \$1,200**





**18202 Massachusetts October 16, 1778 2d, 3d, 4d, 8d, 9d, and 12d Part Sheet of Six PCGS Apparent Very Fine 25.**

Lightly circulated with some stains and other minor problems causing the Apparent grade, but these notes in which Paul Revere participated as both an engraver and printer have extremely good detail on the Revere produced faces. All six Codfish are dark and well executed down to the last detail permitting a clear look at how each differs from the other. Very scarce as a multiple. (3,000-up)

**Starting Bid: \$1,800**



**18203 Massachusetts October 16, 1778 8d PCGS Gem New 65PPQ.**

Tied with one other note for Top Pop at PCGS and one of only four notes graded at or above this level for the entire issue. The back design which is illustrated with a cast cut of a pine tree is unusually sharp and well printed. The tree is often muddy or lightly printed, but on this example even most individual needles and the shading on the trunk of the tree are clearly evident. The face of these notes was engraved and printed by Paul Revere. Any notes associated with Revere have been bringing ever increasing prices over the last few years, and we would certainly anticipate a realization at or above... (3,000-up)

**Starting Bid: \$1,800**



**18204 Massachusetts October 16, 1778 12d PCGS Choice About New 58PPQ.**

A boldly printed, well-signed, problem-free example of this extremely popular Codfish issue. The face plates of this issue were engraved by Paul Revere, and the faces were printed by him. The backs of the issue utilized cast cuts, and they were printed in the shop of Thomas Fleet. Most examples are generally found low-grade and/or damaged, and many are also weakly printed. This example is right at the cusp of being fully Uncirculated held from that grade by a light corner fold (we saw it ungraded and it's invisible through the holder). Save for that trifling corner fold we believe this note would be a 64PPQ. (1,250-up)

**Starting Bid: \$750**



**18205 Massachusetts October 16, 1778 2s PCGS Choice About New 58PPQ.**

The second finest graded example at PCGS below a single 62. Paul Revere printed the faces of these notes and Thomas Fleet printed the backs, partially reusing the plates from the Oct. 18, 1776 issue. Richard Cranch signed this 2 shillings piece. Only 8571 of these notes were printed and this example is numbered 5762. All notes associated with Paul Revere have been extremely popular of late and this piece right at the edge of the Uncirculated grade should be quite popular. (1,500-up)

**Starting Bid: \$900**

**Paul Revere Printed October 16, 1778 4s/6d - The Highest Graded by PCGS for the Entire Issue**



**18206 Massachusetts October 16, 1778 4s/6d PCGS Gem New 66PPQ.**

Top Pop at PCGS with only a single 64 below it. In fact, this incredible 66PPQ is the only note at the 66 level for the entire issue of 12 different denominations, with only three 65's for the issue one of which is in this sale. Part of the extreme popularity of this issue is due to the fact that Paul Revere engraved the original plates, and also printed the face of the notes. The pine tree on the back of this Codfish note is a cast cut, and the backs were printed by Thomas Fleet. This past January we auctioned a 62PPQ for \$1,997. This high end Gem which is wonderfully margined on both sides and sharply printed will leave that number far in the dust. (5,000-up)

**Starting Bid: \$3,000**



**18207 Massachusetts May 5, 1780 \$3 PCGS Gem New 65PPQ.**

The highest example graded at either service and fully signed, issued, and uncanceled. Both of the face signers are bright, fresh, and clear and the guarantee on the back is signed by Peter Boyer. These are almost never found uncanceled and its highest graded status along with its being fully signed and issued and uncanceled should make this a four-figure note. (1,000-up)

**Starting Bid: \$600**



**18208 Massachusetts May 5, 1780 \$5 PCGS Gem New 66PPQ.**

The finest known example at both services combined. Fully signed and issued, with the guarantee on the back signed for the United States by Peter Boyer. Hole canceled Massachusetts Guaranteed notes are among the most common of surviving Colonials, but uncanceled signed and issued notes are quite scarce. It is the lone 66 at either service with nothing higher and this turns it into a rather important Colonial item. (1,250-up)

**Starting Bid: \$750**



**18209 Massachusetts 1781 \$4 PCGS Apparent Very Fine 25.**

The only example graded for this denomination, either cancelled or uncanceled, at either grading service, this note has been cancelled by cutting away most of the signature at the bottom right. That affected none of the text and only the frameline of the design of this extremely rare issue. The first we have handled, and save for the cancellation and some minor edge splits and damage, the note is solid and good looking. (2,000-up)

**Starting Bid: \$1,200**

**18210 Massachusetts Treasury Certificate 5% Interest \$100 December 24, 1780 Anderson MA-23 PCGS Apparent Extremely Fine 40, Pen Canceled.**

A high R7 in Anderson's *The Price of Liberty*. That translates to a meager four to six known. The last MA-23 that we auctioned was a raw Choice About New, COC example and it brought \$1,322.50 in January 2004. The Apparent grade is for edge splits and hinge repairs on the back. (1,000-up)

**Starting Bid: \$600**

# Handsome 1734 New Hampshire Merchants Note



## 18211 New Hampshire December 25, 1734 7s PCGS Apparent Very Fine 35.

A beautiful example of this early "Merchants Note." According to Newman these were issued by a group of private merchants as the British opposed further paper money issues by the colony itself. They were payable with one percent interest 12 years after their issue date. The note is signed on the face by Theodore Atkinson, George Jaffrey, and Henry Sherburne and before being released into circulation the notes were endorsed on the back by Hunking Wentworth. The motto which appears under the pine tree on the face is "BENEFICIO COMMERCII" which translates to "For the benefit of trade." In April 1735, Massachusetts passed an act suspending their circulation in the Massachusetts Bay colony, responding to a private pact signed in March of that year by 198 merchants to not accept these New Hampshire notes. British authorities overruled the Massachusetts legislative initiative and repealed the 1735 act of the colony, helping them to make even more friends in Boston. The note itself is beautifully printed and strikingly handsome with the Apparent being assigned for repaired splits. The repairs are minor and accomplished with a lightly applied gauze tape. (20,000-up)

**Starting Bid: \$12,000**





**18212 New Hampshire July 25, 1775 1s/6d PCGS Apparent Very Fine 20.**

The only example graded at either service, not only for this denomination but for the entire issue. The Friedberg catalog simply calls these very rare. The Newman catalog prices them at \$2500 in Fine with no higher grade listed. This is the first example from this issue that we have ever sold. The Apparent grade has been given for "Major Restorations; Design and Signatures Redrawn" which is substantially correct, although we would quibble with the major as much of the restoration work is in the blank margin area and we do not believe the signatures to be redrawn. The overall appearance is excellent and the rarity cannot be overstated. (3,500-up)

**Starting Bid: \$2,100**



**18214 New Hampshire November 3, 1775 40s Contemporary Counterfeit PCGS About New 53.**

This variety is listed in Newman as a counterfeit, but there has always been some question as to whether the notes are truly counterfeit as opposed to an unauthorized overrun. This example has strong signatures, and a single light centerfold that is all that holds it from the Choice New grade. Choice About New is the highest grade we have handled for a 40s example of this note, and that was way back in April 2006 when it realized \$1,380. PCGS has examined eight of these, with this 53 the second highest behind a single 55. (1,750-up)

**Starting Bid: \$1,050**



**18213 New Hampshire November 3, 1775 30s PCGS About New 53PPQ.**

This Thirty Shilling is listed in Newman as a counterfeit, but this issue has always traded hands at the same price for both genuine and counterfeit examples. There is some difference of opinion among experts as to whether these were actual counterfeits or an unauthorized contemporary reissue. The signatures have always appeared to this cataloger to be quite genuine and identical to those found on issues for which no counterfeits exist. In any event, this is one of the very nicest examples, real or counterfeit, that we have ever seen. It is fully bright, with strong signatures and its original embossing. There are no signs of circulation, and the note is separated from the perfect Gem grade only by three extremely soft folds that are visible only from the blank back. We sold a Choice About New of this same note in the first HCAA sale in September of 2001 for \$1,430. This piece which is alone at Top-Pop at PCGS (PMG's Top piece is a 50) should do considerably better. (1,500-up)

**Starting Bid: \$900**

## Very Rare and High Grade January 26, 1776 New Hampshire \$2



### 18215 New Hampshire January 26, 1776 \$2 PMG Very Fine 25.

This is the one-and-only example graded at PMG and it is a lovely note with strong signatures, ample margins, and every word of the text on both sides crisp and clear. The entire issue is unpriced in Friedberg and simply indicated as very rare. Similarly no prices are given in the Newman reference. Two examples of this denomination were auctioned in the Ford-Boyd holdings in May 2005. A VF for \$4312 and an EF for \$5750. The prices in those sales for rare notes are proving once-in-a-lifetime bargains and we anticipate this note will sail past (sale passed?) those numbers. A truly great note. (8,000-up)

**Starting Bid: \$4,750**

## New Hampshire 1780 Uncut Sheet



### 18216 New Hampshire April 29, 1780 \$5-\$7-\$8-\$20-\$1-\$2-\$3-\$4 Uncut Sheet PCGS Apparent Very Fine 30.

This is the first uncut sheet of New Hampshire Colonials that we have auctioned and the only full pane example that we have ever seen. Multiples of 1780 Guaranteed United States notes on any other state are virtually unknown, except for Rhode Island. Each note on the face of this issued sheet has been signed by E. Robinson, J. McClure, and J. Pearson along with greatly faded John Taylor Gilman guarantor signatures on the backs. The Apparent grade is for being hole punch cancelled, stains, and minor internal splits. But when you are at this level of rarity, do these even matter? (9,000-up)

Starting Bid: \$5,250



## NEW JERSEY

### Excessively Rare 1724 New Jersey Tall Note



#### 18217 New Hampshire April 29, 1780 \$7 PCGS Apparent Very Fine 20.

A fully signed and issued New Hampshire Guaranteed note that, most importantly, is uncanceled. Well over 90% of the surviving examples from this issue have large hole cancels. Uncanceled notes are legitimately rare. In the new edition of Newman, these uncanceled pieces are priced at \$2500 in XF with a notation that cancelled notes are only worth about 25% of that figure. PCGS has assigned the Apparent grade for "Restorations; Signature and Serial Number Enhanced; Minor Mounting Remnants on Back." The mounting remnants are invisible, the restorations extremely minor, and the signature and serial number comment apparently incorrect. (1,750-up)

**Starting Bid: \$1,050**



#### 18218 New Jersey March 25, 1724 6s PCGS Apparent About Good 3.

"The only example graded at either service and the only example we have ever seen from the entire issue. We are unable to locate any reference to another example of any note from this issue. The Newman reference illustrates this denomination with a different note in similar condition presumably ensconced in the Newman holdings. Newman makes no reference to any note from this issue ever appearing at public sale. It is the earliest note from New Jersey that we have ever seen or handled. The Apparent grade has been assigned for 'Splits and Damage; Backed.' There are some minor missing pieces, and the backing and damage, of course, lower the grade, but what is present and undamaged grades a solid Fine. Impossible to accurately estimate, but a must have for the New Jersey specialists." That was our description last year when this note realized over \$8,800. The collector's focus has changed from rarity to quality, and this note clearly does not qualify for his new interest. Its rarity is unquestioned. (6,000-up)

**Starting Bid: \$3,500**



#### 18219 New Jersey June 14, 1757 30s PMG Gem Uncirculated 65 EPQ.

Not to be confused with the 1756 and 1763 issues that are frequently seen in Uncirculated condition. This note is not listed above Very Fine in Newman. Only 1000 examples of this denomination were printed, and this has got to be one of the very finest survivors. All three signatures are strong, the note is well printed, clean and absolutely defect free. The margins are close all around, as with virtually every Jersey from this time period. The top and bottom margins, though close, are quite full for this issue. (2,250-up)

**Starting Bid: \$1,350**



**18220 New Jersey April 16, 1764 £6 PCGS Apparent Extremely Fine 45.**

PCGS cites minor restorations which seems only to be a mild strengthening of the centerfold that is almost undetectable. Friedberg simply refers to this note as rare and Newman prices it at \$2000 in EF as opposed to \$500 for all other denominations of this issue. Only 917 were originally printed and this note is number 455 of that small group. All the signatures are bold and the red and blue colors are incredibly strong for the issue. This is the highest third party grade example we have sold. We auctioned a raw Extremely Fine in 2002 (back in the days when no one told us what the notes graded and we had to figure it out ourselves) for \$1063. **(1,500-up)**

**Starting Bid: \$900**



**18221 New Jersey March 25, 1776 18d PCGS Superb Gem New 67PPQ.**

PCGS has graded this and two other examples at the 67PPQ level without anything above it. The note is broadly margined, well signed, and an absolute beauty. **(1,000-up)**

**Starting Bid: \$600**



**18222 New Jersey March 25, 1776 3s PCGS Superb Gem New 67PPQ.**

This note does come nice and both services together have graded seven 67 examples with nothing higher. This note is everything you would expect from a PCGS 67PPQ. At last year's Central States auction, we sold another identically graded 67PPQ for \$1,057. An identical result should be expected this evening. **(1,000-up)**

**Starting Bid: \$600**



**18223 New Jersey March 25, 1776 £6 PCGS Apparent Choice New 63.**

An extremely nice example of this £6 Tricolor New Jersey note. At the far left, in the red ornamentation, appears the name, "Rittenhouse," for David Rittenhouse, the man who became the first Director of the U.S. Mint in 1792. Rittenhouse engraved at least part, and likely all, of the face for this note. The minor mounting remnants mentioned affect nothing. **(1,500-up)**

**Starting Bid: \$900**



**18224 New Jersey January 9, 1781 5s PCGS Choice About New 55PPQ.**

Rare in this grade, and one of the nicest examples we have seen of this 1781 issue. The Newman fifth edition prices this note at \$1000 in XF and \$2000 Uncirculated. The four-figure mark is not out of reach for this handsome PPQ Choice About New example. This note is tied with one other at PCGS for Top-Pop. High grade Colonial from these more obscure issues may tend to be one of the best bargains available today in Numismatics. (1,250-up)

**Starting Bid: \$750**



**18226 New Jersey- City of New Brunswick March 10, 1796 3d PMG About Uncirculated 55EPQ.**

The first of this issue of four different denominations that we have been privileged to auction. The Newman reference tells us that the 1796 issue was approved by the Common Council to replace the small change notes of 1791. Our offering is a handsome remainder that is well printed and has retained its paper originality. (1,000-up)

**Starting Bid: \$600**



**18225 New Jersey December 20, 1783 2s/6d PCGS Apparent Fine 15.**

An extremely rare issue that we have handled only once before. It is unpriced in both Newman and Friedberg and virtually never seen in any condition. The only previous example we have sold was back in 2004. It was a raw VG that will likely grade good by today's standards. That note realized \$1,495. Eleven years later this far better piece should more than double that. The note traces its history to the Boyd-Ford sale Part XV in Atlanta in October 2006. PCGS has graded only two examples, both of which were called Apparent and do not appear in their census. A few repaired splits affect nothing. This is one, and it is likely that our 2004 VG is the other. (2,500-up)

**Starting Bid: \$1,500**



## New York 1709 5s and 10s Notes in a Custom Leather Folder Incredible Pedigree with Documentation



### 18227 New York May 31, 1709 5s and 10s Enclosed in Custom Made Early Leather Holder.

An incredible pair of early New York notes housed in a holder custom made for them. There is a 5s and 10s (NY-1 and NY-2) both of which are in incredible as made condition. The two notes are attached to each other with a very early strip of gauze that would be easily removable leaving two notes that either grading service would grade between 58 and 67 at their whim. The point is moot as it is unlikely any collector or dealer would ever alter them from their current, classic form. The origin of the leather folder is unknown to us. This pair and folder was sold by Wayte Raymond to Maurice Burgett in July of 1956. Raymond writes to Burgett from his summer house in Montauk, Long Island on July 9, 1956: "I have been very ill for the last year so not [sic] letters written. This folder was part of a find made a long time ago by a New York book or autograph dealer. The binder looks like about 1870. It had been in my collection for about forty years. This is all I know except that one of such formally used to come up in important book sales years ago. If you have any other questions please send to John as I am not up to letters." It is addressed "Dear Mr. Burgett" and signed "Sincerely, Wayte Raymond." The original envelope the letter was enclosed in is also with the lot. Also enclosed is a piece of light cardstock apparently used by Mr. Burgett in an exhibit of the notes and folder. Both notes bear the clear signatures of Robert Walter who was to become mayor of New York in 1720, Johannes De Peyster mayor in 1698, and Robert Lurting who was to become mayor of New York in 1726 and again in 1734 (Lurting Avenue in the Bronx is named for him). The folder is essentially in as made condition save for a few very minor surface scuffs. It is a maroon color and clearly leather with a red cloth interior and a matching red ribbon holding the notes in place. In his exhibit description, Burgett refers to it as a "Red Morocco Folder." Morocco leather is basically a catch phrase for any high grade soft leather which this certainly is. Of the two most recent auction records for comparable notes was a 5s PCGS 40 which auctioned for \$12,650 in September 2009 and a PCGS 62 10s at that same auction for \$13,225. While the notes are treasures in and of themselves, this whole package with the correspondence between two giants in early paper money and the custom made folder should add a considerable premium. Tonight's bidders will make that decision. (40,000-up)

**Starting Bid: \$24,000**



**18228 New York March 25, 1755 £5 PCGS Apparent Extremely Fine 40.**

An extremely rare note that is not even listed in the Friedberg reference which skips from New York 127 to New York 131. The two denominations above this note were both auctioned in a May 2004 sale - a £5 in Fine for \$1725 and £10 in AU for \$7700. This note is a solid XF, problem free save for "Minor Edge Restorations" which we are unable to see through the holder. As rare as it gets and with great eye appeal. (2,500-up)  
**Starting Bid: \$1,500**



**18230 New York August 2, 1775 (Water Works) 4s PCGS Choice New 63PPQ.**

By far the highest third party example of this note that we have handled. This piece is Top-Pop at PCGS and in fact the only Uncirculated example that they have graded. The highest example graded at PMG is a 55 making this Top-Pop at both services combined and the only Uncirculated example. Amazingly this note for all its condition rarity will not bring much more than a thousand dollars. (1,000-up)  
**Starting Bid: \$600**



**18229 New York April 2, 1759 £5 PCGS Apparent Very Fine 25.**

PCGS has graded 10 examples all of which are Apparents which do not appear in the census, but we cannot imagine many if any of them being better than this. PMG has graded two and both of them are 15's. This 25 has received the Apparent grade for "Restorations; Design and Signatures Redrawn." Restorations are correct, the note has been split and sewn and is now nicely conserved and reattached. The only redrawing we see is where the central split interrupted letters of the text. A pleasing example of a very rare number. (1,000-up)  
**Starting Bid: \$600**



**18231 New York January 6, 1776 (Water Works) 2s PCGS Gem New 66PPQ.**

Tied with one other for the finest known at PCGS and finer by two points than anything seen at PMG. The grade is exactly correct for this well margined, perfectly printed, high end Gem. An ideal candidate for a 13 Colony set in top grade. (1,500-up)  
**Starting Bid: \$900**



**18232 New York January 6, 1776 (Water Works) 2s PCGS Gem New 65PPQ.**

The small "3" above the bold "T" indicates that this two shillings note is from the third Water Works issue. The notes were printed by Hugh Gaine. The note has nice margins and dark ink. It is numbered 4081 and was signed by Gautier and Cruger. Even at the full Gem grade assigned, the piece appears to our eye to be undergraded. These notes were printed on two pieces of paper glued together prior to printing. The faces on a fine, light colored paper, and the backs on a coarser dark grey paper. On this issue the back is smaller than the face, clearly showing the technique used. (1,000-up)

**Starting Bid: \$600**

**18233 New York March 5, 1776 (Water Works) 8s PCGS Superb Gem New 67PPQ.**

The highest denomination from the final New York City Water Works issue. This note is number 304 of only 2500 originally printed. Its Newman value is \$1000 in Choice with no price given for the Gem grade. Not only is this the finest graded at either service, but it is the single finest graded New York note at PCGS. PMG has also graded one 67 for the entire colony, a 4s from the January 6th issue. While Water Works notes do come nice, this one clearly is in a class by itself. (2,000-up)

**Starting Bid: \$1,200**



**18234 New York April 18, 1786 5s PCGS Apparent Very Good 10.**

The only previous example of this note that we have sold was in 2003 when we sold a taped, split, and repaired note that was only three quarters present for \$977. That note was missing the entire signature block. This note also has problems and has received the Apparent grade for "Splits, Tears, and Repairs; Stains; Sewn to Backing." All these problems are contemporary to the note's circulation. It has no collector performed repairs or restorations. It was previously lot 8357 from the Ford-Boyd sale in October 2006 where it realized \$1,265. The entire issue is unpriced in either Friedberg or Newman, with the only mention of a sale in Newman being this very note. (3,000-up)

**Starting Bid: \$1,800**



## NORTH CAROLINA



### 18235 New York- City of Poughkeepsie March 19, 1791 2d PMG Very Fine 25.

An issued note signed by Treasurer Peter Tappan. We have never before auctioned an example from this rare issue of three different denominations. This uniface local issue was needed to provide small change and is documented in the Newman reference. (1,000-up)

**Starting Bid: \$600**



### 18237 North Carolina November 27, 1729 £3 Contemporary Counterfeit PCGS Apparent Very Fine 30.

A very rare, early, wholly handwritten note that employs the use of a paper covered wax seal. Genuines of this issue are virtually never seen with the massive Boyd-Ford holdings containing only one example, a 40s. That series of sales had a Very Fine counterfeit of this same denomination that realized \$1955. In spite of this note's Apparent grade for restorations and redrawing, we would suspect that the passing of eleven years and increased collector interest should make this note realize considerably more. (3,500-up)

**Starting Bid: \$2,100**



### 18236 New York- Lansingburgh Museum October 20, 1792 3d PMG Fine 12 Net.

A rare issuer that has escaped us until now. It is listed on page 304 of the Newman reference in the section concerning New York small change notes. This museum was a library and educational organization founded in 1775. Twenty-seven merchants in Rensselaer County pledged to accept this issue of four different denominations. The Net grade is for restoration which can only be seen when the note is candled in front of a light source. Overall it is a nice representative for the grade. (1,000-up)

**Starting Bid: \$600**

## Finest Graded at PCGS for the Entire Issue



- 18238 **North Carolina March 9, 1754 30s PCGS Extremely Fine 40.**  
Extremely common as a low grade damaged note but very rare in the higher grades, PCGS has graded 68 examples, with 63 of them grading Apparent. Of the five others, this is alone as Top Pop. In fact this PCGS 40 is the finest known for the entire issue of 11 different denominations. A great note destined for a great collection. (2,250-up)  
**Starting Bid: \$1,350**



- 18239 **North Carolina March 9, 1754 30s PCGS Very Fine 30PPQ.**  
Early North Carolina notes are extremely common low grade and with problems, but solid VF and higher example notes are another story. This note is indeed a solid VF with good edges that PCGS has placed in a comment free VF 30PPQ holder. Three of the four signatures remain clearly visible on this example with a house vignette. (1,250-up)  
**Starting Bid: \$750**

## Beautiful \$4 Hillsboro North Carolina Note - One of Only Two Graded at Both Services Combined



- 18240 **North Carolina August 21, 1775 \$4 PCGS Apparent Very Fine 30.**  
“This note, from one of the most elusive issues of Colonial Currency, is the first example that Heritage-CAA has handled. The Friedberg catalog prices only the \$1/4 from this issue, and refers to all the other denominations as very rare in all grades. This rare Colonial note was previously part of Stack’s October 2006 sale, where it realized over \$4900.” That was the description used the only other time we sold an example of this note. That was back in 2007. PCGS has graded only two of these, both with Apparent grades and this the nicer of the two pieces by far. PMG has yet to see an example in any grade. The Apparent is for “Edge Restorations; Piece Added in UR Corner; Design Redrawn.” All the work is at the very edges and the redrawn design refers simply to the frame line. All of the text, signature, and body of the note grade a solid Very Fine with no problems. The original colors of all four signatures remains strong, including the red signature. The Masonic symbol at the lower left is clean, sharp and with all its varied elements crystal clear. This is likely one of the nicest, if not the nicest example known, and it should certainly move past our estimate. (7,000-up)  
**Starting Bid: \$4,125**

**Hillsborough North Carolina August 21, 1775 \$8 -  
The Only Example Grade at Either Service**



**18241 North Carolina August 21, 1775 \$8 PCGS Apparent Very Fine 25.**

The one and only example graded at both services combined. PCGS correctly cites restorations as the reason for the Apparent grade, but they involve almost entirely design-free areas of the note and they are extremely well executed. This note bears a rather unique vignette showing a female personification of Great Britain running herself through with a sword. She is surrounded by the Latin motto, "INFELIX BRITANNIA," which Newman translates, "Unhappy England." Well signed and in spite of its problems, almost certainly one of the finest known. (6,000-up)  
**Starting Bid: \$3,500**



**18242 North Carolina April 2, 1776 \$5 Triton PCGS Apparent Extremely Fine 40.**

PCGS has assigned the Apparent grade for "Restorations," which we are unable to spot through the holder and certainly must be very minor. None of these appear in the PCGS census. They have graded six examples, but all six were Apparent. The note has the look of a wonderful XF with the Triton vignette, as well as all four signatures clear and sharp. A gorgeous note well worthy of a four-figure realization. (1,250-up)  
**Starting Bid: \$750**



**18243 North Carolina August 8, 1778 \$1/8 Union of Hearts the Strength of Interest PCGS Choice New 63.**

The only Uncirculated example seen by PCGS, PMG has yet to grade an Uncirculated piece making this Top-Pop at both services combined. It is a beautiful note with exceptional margins for the issue, perfect print quality, and a bold signature. It is additionally enhanced by its wonderful motto, "Union of Hearts, the Strength of Interests," and its single digit serial number 7. A highly important piece of Colonial Currency. (1,500-up)  
**Starting Bid: \$900**



**18244 North Carolina August 8, 1778 \$2 Virtuous Councils the Cement of States PMG About Uncirculated 55.**

This note remains Top-Pop at both services combined by two points. It has held that position since we sold it as part of the Midnight Ride Collection in September 2009. We described it there, "A solid AU with considerable claim to the fully Uncirculated grade. There is only a single variety of the \$2 note and they are seldom seen, as this is only the second one that we have handled in all our sales. Newman does not price this above Extremely Fine, and we would not be surprised to see this note, which is the finest of only two graded by PMG, approach the four-figure mark." On this much stronger market for Top-Pop Colonial notes, we would look for tonight's realization to approach or surpass... (1,250-up)  
**Starting Bid: \$750**





**18245 North Carolina August 8, 1778 \$5 PMG Choice Uncirculated 64 EPQ.**

This is not a common note in any grade, and it is a major rarity this nice. Tied for the finest graded at PMG, PCGS has yet to grade an Uncirculated example of the \$5 denomination with its evocative motto, "The Rising States." An underrated issue. (1,500-up)

**Starting Bid: \$900**



**18246 North Carolina August 8, 1778 \$5 Behold! A New World PCGS Choice New 63PPQ.**

Top-Pop at PCGS and in fact the only Uncirculated example that they have graded. PMG has yet to grade a single AU or Uncirculated piece. The high grade, good margins, strong signatures, and Top-Pop status should easily propel this note past the \$1,500 mark. (1,750-up)

**Starting Bid: \$1,050**

## PENNSYLVANIA



**18247 Pennsylvania May 20, 1758 10s PMG Very Fine 25.**

PMG has graded four of these with this the second finest with a lone 40 above it. Although they have not Net graded the note, they have mentioned a split and corner repairs. It has an excellent appearance as one would expect for a VF. PCGS has not graded anything higher. Although we have sold a number of these, all but one have been raw in very low grade ranging from Poor to Fine. (2,500-up)

**Starting Bid: \$1,500**



**18248 Pennsylvania June 15, 1767 40s PCGS Apparent Very Fine 20.**

PCGS has seen this and one other example, both of which were graded Apparent, and PMG has never seen one. Friedberg lists all notes from this issue as extremely rare, and although Newman has no prices for the entire issue, it does comment on a £6 Fine that was auctioned in May 2005 for \$5,750. An important note for the specialist and without question one of the finest known examples of the issue. Difficult to estimate, but the Apparent is of little consequence as it is for "Minor Mounting Remnants and Small Paper Pulls." (3,000-up)

**Starting Bid: \$1,800**



**18249 Pennsylvania March 1, 1769 £1 10s PCGS Apparent Very Fine 30.**

We sold only a single example of this note previously, that was a PCGS 40PPQ in January 2014. It realized \$3290 at that auction. This 30 Apparent shares much of the good look that that note had, its main difference is the Apparent grade brought about by "Mounting Remnants; Minor Restorations." That will hold the price well down, but the note should still exceed... (1,500-up)  
**Starting Bid: \$900**



**18250 Pennsylvania March 20, 1771 20s PMG About Uncirculated 55.**

Only £15,000 in notes were issued under the March 9, 1771 Act. They were issued for defense of the city of Philadelphia. The note here is the finest that we have handled, and the finest of ten that PMG has graded. A colorful piece with fresh, original paper and strong signatures. This note is tied for Top-Pop at PMG. PCGS has graded a single 58, but neither service has seen an Uncirculated example. Most unusually no area was left on this note for a serial number and the number was written over the design generally at the upper left. In April 2009 we sold this note for \$920, a figure which should certainly be exceeded this evening. (1,250-up)  
**Starting Bid: \$750**



**18251 Pennsylvania April 3, 1772 2s PCGS Gem New 66PPQ.**

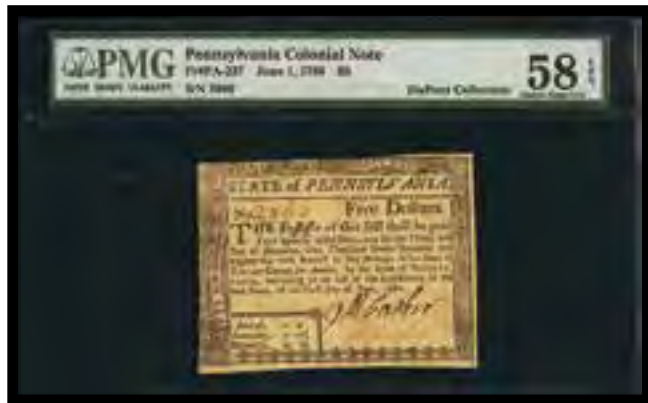
Tied with one other as finest known at PCGS. PMG has graded two 65's with nothing higher. Rather common up through the lower Uncirculated grades, but rare this nice. The nature print shows considerably more detail than generally seen on this issue. (1,250-up)  
**Starting Bid: \$750**



**18252 Pennsylvania April 3, 1772 2s PCGS Gem New 65PPQ.**

A consecutive pair identical in every respect to and including their third party 65PPQ grades. There are two 66's at PCGS with this pair just below them. Consecutive Colonials are scarce and consecutive Gems are all but unheard of. (Total: 2 notes) (1,250-up)  
**Starting Bid: \$750**

## Extremely Rare Pennsylvania Guaranteed Note



- 18253 Pennsylvania June 1, 1780 \$5 PMG Choice About Unc 58 EPQ.**  
It is the only piece graded by PMG, with just a single example, also an AU at PCGS. We are unable to locate a single Pennsylvania Guaranteed note in any denomination in our Archives. This piece is one of the outstanding rarities in this collection and a lovely grade on top of that. PMG pedigrees the note to the DuPont Collection. It has two excellent margins and two close margins, and is fully signed both on the face as well as the guarantee on the back. An opportunity to acquire any Pennsylvania Guaranteed note occurs about once every twenty years. Newman prices these at \$1,500 in VG and \$5,000 in EF with no higher grade listed. Nearly impossible to estimate, but we would not be surprised with a realization exceeding \$4,000. (3,000-up)  
**Starting Bid: \$1,800**



- 18254 Pennsylvania April 20, 1781 9d PMG Choice Uncirculated 64 EPQ.**

An exceptional example of this very scarce later issue from which circulated notes are somewhat more available but Choice New notes are not. This beauty is crisp and fresh with bold signature and great paper quality. The signature is clear and the original embossing plainly evident. Very, very close to the full Gem grade. Priced at \$1500 in Choice Uncirculated in Newman. Tied with one other at PMG for finest known. (1,000-up)

**Starting Bid: \$600**



- 18255 Pennsylvania April 20, 1781 2s/6d PCGS Choice About New 55.**

This note is Top-Pop at both services combined. PCGS lists this 55 with a 20 its closest competitor. The highest note seen at PMG is an EF 45. Another astounding grade rarity that will likely bring only a fraction of what numismatic common sense tells us the fair value should be. Well signed, beautifully margined, and excessively rare at this grade level. (1,250-up)

**Starting Bid: \$750**





- 18256 Pennsylvania April 20, 1781 5s PMG About Uncirculated 55.**  
 From our September 2009 auction of the Midnight Ride Collection where we described this note, "The pence denominations of this issue are seen with some frequency, and they are even available in the highest grades. The shilling and pound-denominated notes are a different story entirely, with a Newman price of \$400 even in VG. Higher grades are almost never seen, and although they are priced up through Uncirculated, few collectors will ever see one, let alone own one. This note is priced at \$1500 in XF, a number that it should easily surpass." At that sale it sold for a disappointing \$720, a figure that should be doubled this evening. It remains Top-Pop at PMG and PCGS combined. (1,250-up)  
**Starting Bid: \$750**



- 18257 Pennsylvania April 20, 1781 15s PCGS Apparent Extremely Fine 45.**  
 We have handled a number of high-grade Small Change notes from this issue, but this is the first higher denomination third party example we have seen in this kind of shape. The note has the look of a fully AU piece. The Apparent grade has been assigned for a "Small Edge Tear at Left; Signature and Serial Number Enhanced." The tear comment is correct. The "enhancement" comment is in our opinion simply wrong. It is decently margined, beautifully printed, bright and clean. A rare item that will be much appreciated by Pennsylvania specialists. PCGS has graded only two of these, neither of which appear on the census, as both this one and the other are "Apparent." Three previous lot tags ride along with this note, tracing it back to a 1985 Pine Tree auction. (1,500-up)  
**Starting Bid: \$900**

## Top-Pop at Both Services Combined by 25 Points



- 18258 Pennsylvania March 16, 1785 9d PCGS Choice About New 55.**  
 We have sold quite a number of notes from this rare issue, but none either raw or graded above the VF level. The PCGS population report indicates that they have graded five, with this 55 the highest and a 30 its closest competition. PMG has graded only two with the highest a 30. That makes this note Top-Pop at both services combined by a whopping 25 points. The lower grade pieces bring very little money, but this is a whole different animal. Newman prices these at \$2,000 in XF and \$4,000 Uncirculated. Likely a very realistic figure at this point. (2,250-up)  
**Starting Bid: \$1,350**



- 18259 Pennsylvania August 6, 1789 Bank of North America 1d PCGS Gem New 65PPQ.**  
 One of the finest examples we have seen of this popular late-date Small Change note. This example was from the internal position on the sheet, and it lacks the marbling seen on the 3d note. These notes bear the printed signature of Tench Francis who was the cashier of the Bank of North America. In January of 2008 we auctioned a PMG 64 for \$1092. (1,500-up)  
**Starting Bid: \$900**

## Stately Choice About New Rhode Island December 2, 1740 20s Contemporary Counterfeit



## 18260 Rhode Island December 2, 1740 20s Contemporary Counterfeit PCGS Apparent Choice About New 55.

An extremely rare issue unpriced in either reference. The only other example we can locate was another counterfeit which was auctioned as part of the Boyd-Ford holdings in May 2004. It was graded Extremely Fine and realized \$9200. That counterfeit is used as the illustration for this issue in Newman. It is just twelve serial numbers away from this note and had the identical handwritten notation on the back. In a neat clear hand, a Thomas Lawton has written: "Recd. this bill of Doctor Stephen Tallman of Portsmouth in Bristole sometime in October 1741". This note appears pristine, but as PCGS has pointed out, it does have a minor restoration at top center with a touch of the design redrawn. (10,000-up) Starting Bid: \$6,000



**18261 Rhode Island January 15, 1776 20s PCGS Apparent Very Fine 35.**

"Although the note has been net graded down to 20, its appearance and level of circulation is that of a low-end XF. It is the single nicest note we have ever handled from this extremely scarce issue which is not priced over VF (\$2250) in Newman. Prior to this collection, PMG had graded only four examples from the entire issue. The Net grade is due to split repairs, which are really quite minor." That was our description for the PMG 20 Net which we sold in September 2009 as part of our Midnight Ride auction. The census of graded notes at PMG for the entire issue has risen from four to eleven, all clustered at the low end with the VF the best of them. PCGS has graded nine notes from the entire issue. Eight of the nine are Apparents and the one that is not is a 20. This example has some repaired splits and a small edge tear. (1,500-up)

**Starting Bid: \$900**

## SOUTH CAROLINA



**18262 South Carolina 1767 (Dates Handwritten) £20 PCGS Apparent Fine 15.**

"PMG, which has the only available census, has graded two examples of this extremely rare note, both of which graded Good, the better of the two a 6 which we sold in January 2009 for \$2185. This note, while certainly not a thing of beauty, has every bit of its printing, six legible signatures, and a wonderful, clear vignette. The apparent 15 grade was assigned for multiple problems, all of which are certainly present, but the note has the full visual appeal of the assigned 15 grade. Most of the work is visible only on the blank back." That was our description when we last sold this note in September 2011. At that sale it realized \$1,897. Since then PCGS has released a census, although none of the three notes they have graded appear on the census as all three are Apparents. Very likely the finest known by a considerable margin despite the various issues mentioned. (2,250-up)

**Starting Bid: \$1,350**





**18263 South Carolina June 1, 1775 £50 PCGS Apparent Very Fine 20.**

This is a superb condition example of a very scarce denomination. We often see the £10 note, but rarely ever this £50 denomination (this is our seventh ever with most of the others rags). PCGS notes "Restorations; Piece Added at Top Right; Design Redrawn," all of which affects the upper right corner area only with the rest of the note being perfectly natural. All five signatures are bold and none of the text save for the "£50" at the upper right is affected by the restoration. The large vignette shows a person contemplating a clearing storm surrounded by the Latin motto POST TENEBRAS LUX which Newman translates, "After the Darkness, Light." This note has great margins, exceptional detail and bold signatures. So often these have major problems but this one does not. The last example we sold was a PMG Very Good 8 Net from the storied Midnight Ride collection which brought \$402.50. In a far more sophisticated market and in a far better grade we fully expect a four-figure price to be realized once the hammer falls. (1,250-up)

**Starting Bid: \$750**

**Finest Graded by 15 Points - PCGS 40PPQ  
March 6, 1776 £1/15s**



**18264 South Carolina March 6, 1776 £1/15s PCGS Extremely Fine 40PPQ.**

The finest graded at either service by a full 15 points. Both services combined have seen a total of four with this 40 on top, two 25's, and a Good 6. It was previously from the Ford-Boyd collection where it realized over \$3000 nine years ago. Although not noted on the holder, the lot tag from that sale is enclosed. Friedberg values the note at \$3000 in VF and simply notes "Rare" for XF. Similarly Newman prices it at \$3500 in VF with nothing higher. One of the best South Carolina notes of this era that we have ever handled and likely to double its decade old auction record. (6,000-up)

**Starting Bid: \$3,500**



**18265 South Carolina March 6, 1776 £2/5s PCGS Apparent Very Fine 30.**

PCGS has "Apparent" graded this note for a restoration, which is the typical strengthening of the center fold. This is only the third example that we have handled of this piece; the first one was many years ago, and was a low-grade reconstructed example. The Newman book prices this note in this grade at \$3500, a number that is not at all out of reach. (1,500-up)

**Starting Bid: \$900**



**18266 South Carolina October 19, 1776 \$8 PMG About Uncirculated 50.**

One of the finest examples of this issue and denomination that we have had the opportunity of handling. It is broadly margined, nicely centered on both sides, and sharply printed in every respect, including the important and rather unique vignette which shows the Four Winds blowing on a rock, surrounded by the Latin word "Impavide" (Fearless). Two of the three signatures remain strong, and the note has super eye appeal. The back uses the unusual image of a skull and crossbones as one of its numerous adornments. The PMG holder comments that this note was previously in the Ford-Boyd collection. No Uncirculated examples are reported at either service. (1,500-up)

**Starting Bid: \$900**



**18267 South Carolina October 19, 1776 \$10 PMG Choice Very Fine 35.**

A much scarcer issue than the catalogs lead us to believe. HCAA has offered only seven examples in all our sales. This is the finest \$10 that we have handled. The elaborate Drum, Tree, and Flags vignette is bold and sharply printed, and every letter of the Latin motto, "Tuta Pedamine Virtus" (Honor Safe in its Support, according to Newman), is clean and sharp. The note is well margined, with two bold signatures and the third considerably weaker. An important note for this colony's many specialized collectors. (1,250-up)

**Starting Bid: \$750**



**18268 South Carolina December 23, 1776 \$4 PMG Extremely Fine 40.**

Fully signed and issued, with all four signatures bold and legible. This note is generally found as an Uncirculated, partially signed Remainder. When fully issued notes are encountered, they tend to be Fine or lower. This Extremely Fine note, with its excellent margins, comment free holder, and good print quality is one of the nicest fully signed examples that we ever remember seeing. A trophy for the advanced collector of this colony's notes. (1,000-up)

**Starting Bid: \$600**



**18269 South Carolina April 10, 1778 2s/6d, 3s/9d, 5s, and 10s Sheet of Four PCGS Apparent Choice About New 55.**

One each of South Carolina 145, 146, 147, and 149. PCGS has assigned the Apparent grade for "Edge Tears; Minor Stains." In January 2014 we auctioned a similar sheet at the identical grade level for \$881. (1,000-up)

**Starting Bid: \$600**



**18270 South Carolina April 10, 1778 3s/9d PCGS Gem New 66.**

This PCGS 66 3s/9d April 1778 Beaver note is alone at the 66 level with just a single 67 above it at PCGS. PMG has not graded any example above 65. In April of 2009 we auctioned a PMG 65 EPQ for 1955. Six years later and with one additional point we have no doubt this note will cross the \$2000 mark. (1,750-up)

**Starting Bid: \$1,050**



- 18271 **South Carolina April 10, 1778 5s PCGS Gem New 66PPQ.**  
 PCGS has graded 31 examples of this number, with this note alone as the finest they have graded. PMG has not graded any at or above this level. On top of being the finest graded at either service, the note also bears the signature of Charles Pinckney, Jr. who was a signer of the United States Constitution, a Governor of South Carolina, a Senator, and a member of the House of Representatives. He was a first cousin once removed of fellow signer Charles Cotesworth Pinckney. (2,000-up)  
**Starting Bid: \$1,200**



- 18272 **South Carolina April 10, 1778 5s PCGS Gem New 65PPQ.**  
 Identical to the above even down to the Charles Pinckney, Jr. signature. Just a single point less on the grading scale, which will likely make a difference of \$1000. (1,000-up)  
**Starting Bid: \$600**



## Forty Dollar 1779 Thomas Coram Engraved Note - The Finest at PMG by 12 Points



### 18273 South Carolina February 8, 1779 \$40 PMG Gem Uncirculated 65 EPQ.

The finest graded at PMG by a full 12 points with the next example a 53. PCGS has also graded only a single Uncirculated piece. With both services combined this is the second finest known. It is a gorgeous note with three strong signatures and razor sharp printing on both sides. An exceptionally nice example of this lowest and toughest denomination from the issue. The original issue contained only \$40, \$60, \$80 and \$100 notes, and those are the elusive denominations. The \$50, \$70 and \$90 denominations were added later, and these are the ones that are most often seen. Of the first issue, the \$40 was the shortest printing, with only 2000 notes produced. This is #1437 of the 2000. The back design is sharply printed and very well centered; the engraving is one of the most elaborate on Colonial Currency. It was executed by Thomas Coram of Charleston. Coram signed the backs of the three later-issue denominations, with the \$40, \$60, \$80 and \$100 notes being unsigned, although they are Coram's work. The PMG holder indicates that this note is "Ex: F.C.C. Boyd/Ford." (10,000-up)

**Starting Bid: \$6,000**



**18274 South Carolina February 8, 1779 \$40 PCGS Apparent Extremely Fine 45.**

PCGS sights a "Small Repaired Edge Tear at Right; Repairs in LL and LR Corners." All three comments are correct but all are extremely minor. The Forty Dollar denomination is one of the scarcer denominations, with a print figure of only 2000. This example is #1070 of that 2000. All three signatures are bold and strong. (1,750-up)

**Starting Bid: \$1,050**

## Wonderful \$50 Complete Sheet of Two



### 18275 South Carolina February 8, 1779 \$50 Complete Sheet of Two PMG Choice Uncirculated 64 EPQ.

A wonderful South Carolina complete sheet of two \$50 notes. There is a center fold that falls between the two notes and affects neither. The issue was authorized by Ordinance No. 1113. Among the provisions was that the appointed Commissioners were "exempted from duty in the militia" while the notes were being stamped, signed, and numbered. The Commissioners who signed these examples were Edward Trescot, Joseph Atkinson, and Theodore Gaillard, Jr. When the plates for this issue were prepared, Thomas Coram of Charleston engraved both the faces and the elaborate backs, but he did not sign his work. When \$50, \$70 and \$90 denominations were added later in the year, Coram engraved his name on the back of those three denominations. This \$50 denomination bears the "T. Coram Sculp. 1779" in the ground below the knee of the mythical Atlas. Coram was self taught and, in addition to his work as a merchant and engraver, he also studied painting with Henry Benbridge. Coram drew several scenes of the Battle of Fort Moultrie. This pair is Top Pop for the denomination at PMG, with only a single \$40 note graded higher for the entire seven denomination issue. PCGS has graded another pair 63, and they are the only Uncirculated Corams at PCGS. The PMG holder mentions this pair as being from the John Jay Ford Collection. (17,500-up)

**Starting Bid: \$10,500**





**18276 South Carolina February 8, 1779 \$60 PMG About Uncirculated 53 EPQ.**

The second finest example graded at PMG with a single 58 above it. Similarly PCGS has not graded a single Uncirculated example. This note which has earned the all important Exceptional Paper Quality comment is an absolute beauty, as fresh and bright as the day it left the press. All three signatures are dark, clear, and clean, and every line of the elaborately engraved vignettes is crystal clear. Both the faces and backs of these notes were engraved by Thomas Coram of Charleston, South Carolina. The face vignette is of a seated Liberty figure holding a cornucopia, surrounded by a ribbon with the Latin motto "MUTUA DEFENSIO TUTISSIMA," which Newman translates, "Mutual defense is safest." The back features a lyre surrounded by horns, flags, and vines. (4,000-up)

**Starting Bid: \$2,400**

**Bold Bright and Amazingly Attractive \$60  
February 8, 1779 Coram Note**



**18277 South Carolina February 8, 1779 \$60 PCGS Choice About New 58.**

This piece has three broad margins, but the top margin is quite tight. It is a very well signed, bright and attractive example of this extremely popular issue. Both the faces and backs of these notes were elaborately engraved by Thomas Coram of Charleston, South Carolina. The face vignette is of a seated Liberty figure holding a cornucopia, surrounded by a ribbon with the Latin motto "MUTUA DEFENSIO TUTISSIMA," which Newman translates, "Mutual defense is safest." The back features a lyre surrounded by horns, flags, and vines. This \$60 denomination is from the original issue of \$40, \$60, \$80 and \$100 notes. \$50, \$70 and \$90 denominations were added later, and all are somewhat more common, particularly in the higher grades. The most recent comparable piece was a raw Choice About New that we auctioned in May of 2007. That piece, which was similarly centered but with far narrower margins realized \$2,472. This note is as bright and fresh as the day it was printed and includes the deep impression of the plate edge on the left right and bottom. (2,250-up)

**Starting Bid: \$1,350**



**18278 South Carolina February 8, 1779 \$90 PCGS Apparent About New 53.**

The note was engraved by Thomas Coram, and it is signed on the back in small letters along the edge of Hercules's cape. The "Hercules Strangling a Lion" vignette on the back is beautifully centered and boldly printed. All three signatures are bold, and every line of the elaborate engraving of both sides is clearly visible. The Apparent grade has been assigned for "Edge Splits and Tears; Stain on Face." (1,000-up)

**Starting Bid: \$600**



**18280 South Carolina February 8, 1779 \$100 PMG About Uncirculated 50.**

A very broadly margined example of one of the much scarcer denominations from this popular and beautifully engraved issue. The 50 grade seems right on the money. The note looks to have been lightly handled but never actually circulated as the surfaces are clean and bright. The signatures remain dark brown as they were when they were first applied. PMG has graded only three of these, with the nicest a 53. (3,000-up)

**Starting Bid: \$1,800**



**18279 South Carolina February 8, 1779 \$90 PCGS Apparent Extremely Fine 40.**

A very nice example of this issue, elaborately engraved by Thomas Coram. The back vignette shows Hercules grappling with a lion. All three signatures are clear and strong, the face margins are excellent, and the back is far better centered than normal and completely on the paper. The Apparent grade has been assigned for a small edge tear at the top left of center and minor stains. Accurate, but trifling. Overall a very nice note. (1,250-up)

**Starting Bid: \$750**





**18281 South Carolina- City of Charleston July 6, 1789 6d PCGS Choice About New 58.**

A much rarer denomination of this very scarce issue, the entire issue is unpriced in Newman. Friedberg prices only three of the seven known denominations. This note is the scarcest of the priced pieces, valued at \$2250 in AU-55, as opposed to \$750 for the 1s3d, and \$1000 for the 2s. This note is signed (but unnumbered, as are all). It bears a single signature, which is the way that the lowest three denominations were intended to circulate. This particular example is signed by L. Foster, one of the four authorized signers. It is extremely broadly margined and boldly printed, with an excellent overall visual appeal. Identical to the plate piece in the Newman book. (1,250-up)

**Starting Bid: \$750**



**18282 South Carolina - City of Charleston July 6, 1789 1s/3d PCGS About New 50PPQ.**

These notes were issued in order to redeem city issues that had become worn or mutilated. An unsigned remainder, this attractive example is well-printed and has nice margins. Two commissioners would have been required to sign this denomination and higher. The second occurrence of the word "Treasury" was misspelled "TREASUSY." The design includes a tobacco plant and also a coil of hemp rope. The box with the denomination to the right of the rope includes the text "Abernethie Fecit," meaning "Abernethie made it." An extremely nice note close to Uncirculated with the important Premium Paper Quality comment. (1,500-up)

**Starting Bid: \$900**



# Handsome, Beautifully Margined, Well Signed Vermont Two Shilling Six Pence



## 18283 Vermont February 1781 2s/6d PCGS Apparent Very Fine 30.

This is one of the nicest of any Vermont note that HCAA has offered. The piece is solid, beautifully printed and problem-free save for minor restorations. PCGS has assigned the Apparent grade and simply commented "Restorations." The horizontal center fold has been split and is now sealed. The lower right corner tip has been restored and that is all we can see. The restorations are done with consummate skill, making them invisible under all but the closest of expert scrutiny. The note has excellent margins all around. The back design is very well centered on all four sides with lots of margin all the way around. All Vermont notes are very rare, and most known examples are in extremely low grade. The majority of the known notes have been pieced together from several different notes, often of different denominations. This note is entirely this note with no pieces of others tagging along. Both signatures are bold, clear, and unrestored as is every letter of the text on both sides. Even a considerable amount of original embossing remains and were it not for the minor restorations, this piece would likely have earned the PPQ designation. Vermonts are unpriced in Newman above the Very Fine grade, which for this denomination is \$25,000. They are printed on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February of 1781, had its legal tender status revoked after a little more than a year in circulation. The scarcity was increased by the fact that these notes retained their validity for tax payments, but the Treasury was denied the right to re-issue the bills, and they were burnt when received as taxes. The note is sharply printed, and it has tremendous eye appeal. A spectacular piece, fit for the very finest collection. (20,000-up)

Starting Bid: \$12,000

## PCGS Very Fine 25 Apparent Vermont 10s Note



### 18284 Vermont February 1781 10s PCGS Apparent Very Fine 25.

PCGS has assigned the Apparent 25 grade and noted "Major Restorations; Pieces Added; Design Redrawn," all of which is accurate, but the note has the full visual appeal of an unrestored VF. All Vermont notes are very rare, and most known examples are extremely low grade, many having been pieced together from fragments of several different notes. In spite of its restorations, this is all the same original note. Vermont notes were printed on thin, weak paper that quickly disintegrated in circulation. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February of 1781, had its legal-tender status revoked after a little more than a year in circulation. The scarcity was further increased by the fact that these retained their validity for tax payments, but the Treasury was denied the right to reissue the bills, and they were burnt when received as taxes. This is only the third 10s Vermont that we have sold, by far the best of that trio. PCGS has graded three examples of this denomination, all in various Apparent grades. (12,500-up)

**Starting Bid: \$7,500**

## VIRGINIA



### 18285 Virginia April 5, 1759 £3 PCGS Apparent Very Fine 25.

This is the only example graded at either service and the one and only piece we have seen. The massive Ford-Boyd collection sold across several sales had two examples from this extremely rare issue, a 5s in Good which realized \$1150 in January 2005 and a £5 in Fine which realized \$3220 in May 2004. This note has been assigned the Apparent grade for missing corners, stains, edge splits, and tears. But for all that, it remains reasonably attractive and the two signers Robert Carter Nicholas and Peyton Randolph are both clean and clear. As with most notes of this era, the back is covered with endorsements. Virtually impossible to estimate, but no collector to our knowledge has an example of this note. (3,000-up)

**Starting Bid: \$1,800**



### 18286 Virginia April 5, 1759 £5 PCGS Apparent Very Fine 25.

The only example ever seen by either grading service. We know of three - this note which we believe to be the finest and the photograph in the Newman book as well as the Fine in the Ford-Boyd May 2004 sale that realized \$3220. Both signatures of Randolph and Nicholas are wonderfully strong and the note is fully intact save for small pieces of two of the corners. The indent is large and clear and the note is an amazing example for its age and issue. There are some splits, tears, and damage but where will you find another? (3,500-up)

**Starting Bid: \$2,100**



### 18287 Virginia May 24, 1760 £5 PCGS Apparent Very Fine 25.

The only note from the entire issue graded at either service. The Apparent grade has been assigned for a missing upper right corner, splits, and repairs; but there has been no rebuilding and the note is essentially a Very Fine. It is signed by Robert Carter Nicholas and Peyton Randolph, with both signatures strong and complete. There were three notes from this issue in the massive Boyd-Ford holdings, all grading from About Good to Very Good and all selling for just under \$1000. All three notes were from the denominations that had seven thousand notes printed. This highest denomination had only 1,700 example printed. To our best knowledge, this note could be unique. We can find no record of another. (3,000-up)

**Starting Bid: \$1,800**



### 18288 Virginia July 11, 1771 £5 Contemporary Counterfeit PMG Very Fine 20 Net.

PMG has graded only this example and no genuines. PCGS has not graded any example either genuine or counterfeit. The note itself is lovely, with broad, even margins and great eye appeal. The word tobacco which appears on the face of the note refers, according to Newman, "To the fact that the issue was to pay for tobacco lost by floods." In 1730 Virginia began to use public warehouses to store tobacco and it was due to the loss in floods that the colony issued these notes to offset its losses. The only other example we know of was another counterfeit VF auctioned in 2005 for \$2300. PMG has assigned the Net grade for pieces added, referring to two of the four corners. (4,000-up)

**Starting Bid: \$2,400**



**March 4, 1773 £2 Virginia - The First We Have Sold and the Finest Graded**



- 18289 **Virginia March 4, 1773 £2 PCGS Apparent Very Fine 30.**  
The first example of this note that we have sold and one of only two seen by both grading services combined. The second note which was graded by PMG is a Fine 15 and almost certainly a Net. This note is the only example seen at PCGS. Only 1,300 pieces were originally printed and the combination of this note's much larger size (approximately 5"x6") and extremely weak paper assured a very low survival rate. The Apparent grade has been assigned for "Restorations and Edge Splits and Ink Erosion." The restorations are extremely well executed and invisible to our eye. An incredibly important Virginia note bearing all of the key names in Old Dominion currency. Peyton Randolph and John Blair have signed the note and Robert Carter Nicholas has endorsed it on the back as treasurer. (1,750-up)  
**Starting Bid: \$1,050**



- 18290 **Virginia July 17, 1775 20s PMG About Uncirculated 55 EPQ.**  
Tied for Top-Pop at PMG this beautifully margined Virginia has the interesting misspelling "FOWR" for "FOUR" at the right end. We sold the other PMG 55 E which was darker and not as clean fowr \$1,175 in our Long Beach auction last September. (1,000-up)  
**Starting Bid: \$600**



- 18291 **Virginia September 1, 1775 £12 PCGS Apparent Very Fine 25.**  
The Apparent grade has been assigned for "Restorations; Text Redrawn" which is almost mandatory for this thin paper issue. Unpriced above Very Fine in either Newman or Friedberg. This is one of the best looking examples we have seen of this issue for any denomination. (1,250-up)  
**Starting Bid: \$750**



- 18292 **Virginia October 20, 1777 \$6 PCGS Choice New 63.**  
PCGS has graded only two Uncirculated examples of this note, both of which are 63's. These notes are relatively common in the VF range but none of the denominations are seen often above AU 50. This well signed, good looking piece would likely have graded Gem with just a bit more right face margin. As it is, it's tied for Top Pop at PCGS, PMG has not graded any Uncirculated example. (1,250-up)  
**Starting Bid: \$750**



- 18293 **Virginia October 20, 1777 \$8 PCGS Choice About New 58.**  
PCGS has graded two 62's with this 58 below them. This is a very tough issue in higher grades and even as an AU this could easily be a four-figure note. The margins are outstanding and the note has terrific eye appeal. (1,000-up)  
**Starting Bid: \$600**



**18294 Virginia October 20, 1777 \$15 PCGS Choice About New 55PPQ.**

The finest graded at PCGS and alone at that level. PMG has also graded a single 55 with nothing higher. The note has the full appearance of a Gem, but the blank back does show a very light center fold as well as a corner fold. A note that very rarely comes in high grade and an exciting opportunity for the collectors of this colony. (1,250-up)  
**Starting Bid: \$750**



**18296 Virginia May 1, 1780 \$4 PMG Choice Uncirculated 64.**

The third finest example at PMG and previously from the Ford-Boyd collection where it was lot 8959 in October 2006. It realized over \$900 at that time which is ancient history for high grade Colonials. Last January we auctioned a PCGS 63 for \$1057. (2,000-up)  
**Starting Bid: \$1,200**



**18295 Virginia October 5, 1778 \$100 PCGS Apparent Very Fine 25.**

The highest denomination of the issue, and one of the only two larger size pieces. These two higher denominations are the only pieces generally encountered from this rare issue. The note has been assigned the Apparent grade for splits and repairs and PCGS is correct. The piece is well signed and clearly numbered; it gives the appearance of a note above the VF grade. VA-163 is priced at \$2000 in Fine in Newman with no higher grade priced. (1,000-up)  
**Starting Bid: \$600**



**18297 Virginia July 14, 1780 \$20 PCGS Apparent About New 53.**

In spite of its Apparent designation which was caused by a small edge tear at the left and minor ink erosion, this perfectly natural note is the finest known at both services combined. As a matter of fact, save for this note, neither service has graded any note from the entire issue higher than 45. An important condition rarity in utterly original, unrestored, unmolested condition. (1,750-up)  
**Starting Bid: \$1,050**



**18298 Virginia May 7, 1781 \$10 PMG About Uncirculated 55 EPQ.**

A rare and important Virginia note with this the only example graded at PMG. PCGS has graded two, a 45 and a 58. We have sold two of the graded pieces and the last time we handled this 55 EPQ it realized \$920, that was way back in September 2008 as part of the Collection of a Louisiana Gentleman. (1,000-up)  
**Starting Bid: \$600**



## FRACTIONAL CURRENCY

### SECOND ISSUE



- 18299 **Milton 2E10R.4c 10¢ Second Issue Experimental PCGS Choice New 63.**

This experimental is printed on soft but coarse fiber paper. It is not punch cancelled and is missing the SPECIMEN. The face only has the bronze ring and no printing. All unpunched experimentals are considered rare and this one is an attractive and appealing example. (900-up)

**Starting Bid: \$525**



- 18300 **Fr. 1286a 25¢ Second Issue Slate Back PMG Choice Uncirculated 64.**

This is a nicely margined example of the variety of Second Issue Fractionals where the purple back is now a dark gray without a hint of purple. The back surcharges (S-18-63) are light but fully readable. (1,000-up)

**Starting Bid: \$600**

## THIRD ISSUE



- 18301 **Fr. 1226 3¢ Third Issue Uncut Strip of 5 PMG Choice Uncirculated 63.**

This is a pleasing, well inked group of light background notes. (1,000-up)

**Starting Bid: \$600**



- 18302 **Fr. 1226 3¢ Third Issue Complete Sheet of 25 Fine.**

This sheet is tightly margined all around with part of the top margin touching the notes. It has face plate number 34 with no back plate number. The paper has toned and there are a number of horizontal and corner tips. There are also mounting remnants on the back. Very collectible as a sheet, but probably not suitable for cutting into individual notes. 3¢ sheets are the only Fractional sheets with 25 subjects. (1,500-up)

**Starting Bid: \$900**





- 18303 **Milton 3E10F.2a 10¢ Third Issue PCGS Very Choice New 64.**  
 This note is an important fiber paper experimental type in a series that does not have regular issue fiber paper notes. It is further unusual in that it has the standard two half-moon cancels normally seen on experimentals as well as three full circle cancels. Research by Friedberg and others has indicated that the half-moon cancels were used by the auditor's department of the Treasury. However, no evidence has been found to indicate which department was responsible for the three circle cancels or what their intent or purpose was, but they are only found on a very few Essays and Experimentals including this piece and the two 25¢ notes that follow. Listed in the Friedberg reference as R-8, it is printed on a heavy fiber paper, and has the plate position indicator "1" on the left with the SPECIMEN in blue diagonally across the face without the bronze denomination numbers. The signatures of Colby-Spinner are machine engraved. (2,500-up)  
**Starting Bid: \$1,500**

- 18304 **Fr. 1272SP 15¢ Third Issue Wide Margin Pair PCGS Apparent Choice About New 58.**  
 These two wide margin notes are sharply printed and have wide margins, but both have received an Apparent grade due to small holes in the margins. The face has plate number "3" in the upper right corner. (Total: 2 notes) (1,000-up)  
**Starting Bid: \$600**



- 18305 **Fr. 1273SP 15¢ Third Issue PCGS Apparent About New 50.**  
 This is an example of one of the key notes of specimen Fractional, the 15¢ Grant and Sherman Face note with hand-signed signatures of Colby and Spinner. The signatures have bled through to the back but no ink erosion has occurred. These were only found on the pink and green Fractional Shields and are not often encountered. It has been given an Apparent grade due to stains on the back, an edge split and mounting remnants on the back. (1,250-up)  
**Starting Bid: \$750**

- 18306 **Fr. 1274SP 15¢ Third Issue Wide Margin Pair PCGS Graded.**  
 The hand-signed Jeffries-Spinner face has 8-12mm margins and is an attractive note. The ink in the signatures has bled through to the back, but no ink erosion has occurred. PCGS **Choice About New 55**. The Red Back has even wider margins and the red color makes the note very appealing. PCGS **About New 50PPQ**. (Total: 2 notes) (750-up)  
**Starting Bid: \$450**



- 18307 **Fr. 1275SP 15¢ Third Issue Wide Margin Pair PCGS Graded.**  
 The face of this hand-signed Jeffries/Spinner pair has been graded PCGS **Choice About New 58** and the back has been graded **Choice About New 55PPQ**. Both face and back are very wide with a cutting guide on both. (Total: 2 notes) (1,500-up)  
**Starting Bid: \$900**



**18308 Milton 3E25F.2a 25¢ Third Issue PCGS Choice About New 58PPQ.**

This and the next note are the 25¢ examples of the Third Issue experimental notes. This example is printed on extremely heavy fiber paper with its bold embossing plainly evident on the back. It has the plate position indicator "a" on the left lower side of the face, and the blue SPECIMEN is oriented diagonally across the face. It also appears to have a partial plate number in the upper right corner of the face. No examples were in the Ford/Boyd collection. It is one of only three known examples, one of which is permanently ensconced in the Smithsonian's Crofoot collection. (2,000-up)

**Starting Bid: \$1,200**



**18309 Milton 3E25F.2c 25¢ Third Issue PCGS Superb Gem New 68PPQ.**

This note is similar to the last and has the standard two half-moon cancels normally seen on experimentals as well as the three full circle cancels. However, this example is printed on moderately thick white bond paper and not fiber paper like the prior lot. It has the blue SPECIMEN vertically in front of Fessenden's face. It was listed as unique in the Friedberg reference without a provenance, as this is the only piece known and was in the F.C.C. Boyd collection, to which Milt had no access. (2,500-up)

**Starting Bid: \$1,500**



**18310 Fr. 1291/94SP 25¢ Third Issue Wide Margin Set of Three PCGS Very Choice New 64PPQ, Very Choice New 64 and Choice About New 58.**

The face, which carries the 58 grade, is quite an interesting piece. The plate layout for Fessenden specimens was different than any other type. Because of that difference they often have one narrow margin. This Fessenden has the narrow margin at the left; it also has the full cutting guide and signature loop from its left hand neighbor that penetrates that cutting guide. Because of the layout, it is theoretically possible to have the full CSA watermark on these notes. This one has 90% plus of the "C" and the entire "SA". The red and green backs are both Choice New, the red back having earned the PPQ designation. (Total: 3 notes) (1,000-up)

**Starting Bid: \$600**

**18311 Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 64.**

This number represents the only Red Back Spinner note hand-signed by John Allison and General Spinner. While the signatures are strong, there is no ink erosion to the back. The third party grading company has noted "Pinholes" on the back of the holder that are seen primarily in the right margin. (800-up)

**Starting Bid: \$475**

## FOURTH ISSUE



- 18312 **Fr. 1348 50¢ Third Issue Justice PCGS Apparent Very Fine 20.**  
An important Justice rarity as only one of twelve notes on a sheet would have both the "1" and the "a" design features. This is an attractive note for the grade that displays even circulation. PCGS has assigned the Apparent for a small edge tear at the left which is barely visible through the holder. (1,000-up)  
**Starting Bid: \$600**



- 18313 **Fr. 1359 50¢ Third Issue Justice PCGS New 62PPQ.**  
The centering accounts for the grade. The right-hand face margin is extra wide, and the top wider than normal. Both the bottom and left face margins are cut slightly into the design. The back centering, surprisingly, is very nearly perfect. This is one of the rarest of the "1" and "a" Fractional notes, seldom available in any grade. PCGS has graded only 12 examples, with none higher than this 62PPQ. We have seen very few 1359's at this level or above in 40 years of specializing in Fractional Currency. We sold another 62PPQ in April 2010 for \$1437 and would expect a similar result this evening. (1,750-up)  
**Starting Bid: \$1,050**



- 18314 **Milton #4E10F.2 10¢ Fourth Issue PCGS Apparent Choice About New 55.**  
This Fourth Issue experimental is one of the notes of the uncut sheet that was discovered in 1985, sold to a group of Fractional collectors at the 1986 Memphis auction and subsequently cut up and dispersed to the collectors. It is a cardboard proof from the completed plate of the Fourth Issue 10¢ lacking only the seal. It is not listed in the Milton Friedberg Fractional reference as none were known to exist at the time it was published and no additional examples have since come to light. The Apparent grade is due to some small edge tears and minor damage. (2,000-up)  
**Starting Bid: \$1,200**



- 18315 **Milton 4E15F.2b 15¢ Fourth Issue PCGS Apparent About New 50.**  
This is a proof from the completed plate without the seal printed on thin paper and mounted on a card. One small hole punch cancel is present in each signature. It was listed as unique in the Milton Friedberg fractional reference and no additional examples have come to light since the book's publication three decades ago. The Apparent designation is due to minor stains. (2,000-up)  
**Starting Bid: \$1,200**



## Appealing Lincoln



- 18316 Fr. 1374 50¢ Fourth Issue Lincoln PCGS Gem New 65PPQ.**  
This Lincoln has the look of a 68 from the face and in fact would very likely have earned that grade if the back had not been centered a touch low. The incredible eye appeal from the face should carry this note far beyond the normally expected realization for a 65PPQ Lincoln. (3,500-up)  
**Starting Bid: \$2,100**



- 18317 Fr. 1376 50¢ Fourth Issue Stanton PCGS Gem New 65PPQ.**  
A really fresh looking Stanton with the deep blue end and a bold red seal. It's a very handsome note that appears to have fully earned its 65PPQ grade. The last Gem Stanton we sold was at our 2011 FUN auction, where a PMG 65 EPQ realized \$891.25. (1,000-up)  
**Starting Bid: \$600**

## FIFTH ISSUE



- 18318 Fr. 1381 50¢ Fifth Issue Original Pack New.**  
PMG has certified this pack "Fr#1381 50 Cent \$10 Pack with \$10 Band Included." The band appears to be intact and tight through the third party holder and has the ornate printed "TEN DOLLARS." PMG does not grade these packs as the grades within them generally vary from Choice to Gem due to individual centering. The top and bottom notes certainly appear to be Choice, although the top note has some toning around the edges. The back label states, "\$10 Band Taped Together." The last pack of this number in a similar condition that we auctioned brought \$2,350 last September. Our considerable time in the Fractional arena leads us to believe that there are likely less than twenty original packs of Fr. 1381's in existence. Truly a great item for a great Fractional collection. (2,200-up)  
**Starting Bid: \$1,300**

## POSTAGE ENVELOPES

### A Brief History of the Origin of Postage Envelopes

Postage envelopes came into being as a “money of necessity” at the same time and for the same reasons as Encased Postage and Fractional Currency. Shortly after the beginning of the Civil War in the spring of 1861, a shortage of small change began to develop. As it became apparent that the Civil War was going to be far more drawn out than originally thought, there was a very real possibility of financial insolvency for both sides. Fearing the worst, people did their best to conserve their resources to guard against that dark day of financial crisis. Coins were hoarded, and gold and silver coins began to command a premium in relation to paper money. In early 1862, most paper currency in circulation comprised the issues of state chartered banks and the early Federal notes that first appeared in 1861. By early February of 1862, specie brokers were quoting a premium of 4 ¾% for gold and silver. By June, the premium had doubled, approaching 10%. As the gap in value between coins and paper currency escalated, not only the gold and silver coins but ultimately even the copper nickel cents disappeared from circulation. Almost overnight, \$25,000,000 in small change left the channels of commerce. Although many people had coins stashed away, they were reluctant to spend them even at the advanced price they were bringing in the marketplace as they were afraid that additional inflation would drive the coin's value even higher and they would lose out. Public hoarding of small change reached overwhelming proportions. Even in our increasingly cashless society we can well imagine the confusion in our lives that would result without small change. In 1862, it was far worse. Prices were a fraction of what they are today. Three cents bought a newspaper or a stage ride. Five cents would buy a glass of beer. Even a meal for several people was less than a dollar. The public turned to the only generally available medium at hand and began to use postage stamps for small change. Merchants were willing to accept them rather than to do no business at all due to the fact that they could not make change. The very predictable result was that there was a run on stamps at the post offices. Moving from hand to hand in the marketplace, sticky, perforated edge, gum-backed stamps soon became soiled, stuck to each other, and became useless as postage as well as highly inconvenient as small change. Businesses produced and distributed cardboard chits, merchant IOU's began to circulate locally as currency, and all manner of tokens and scrip appeared. One of the interim solutions to the gooey mass of damp circulating stamps was small envelopes used to keep the stamps fresh. Printers began selling these envelopes with pre-printed denominations on the outside. Merchants who saw these envelopes soon latched on to the idea of having their own envelopes printed advertising their businesses and supplying a short term cure to the small change crisis. The spectacular collection below vividly displays one of the solutions to the problems of the summer of 1862.



18319 Arthur Gregory & Co. 39 Nassau Street (New York) 25 Cts. PE116. Extremely Fine.

Although essentially Extremely Fine with a complete flap, this piece has a repair at the bottom underneath “Nassau” in the address. It is the plate piece in both Friedberg and Reed. (1,500-up)

Starting Bid: \$900



18320 Arthur Gregory & Co. 39 Nassau St. New York, NY 50 Cents. PE118. New.

Essentially as made with a perfect flap and no problems save extremely minor aging. This could be PE117 on white paper which is Milt-6 or PE118 on cream paper which is Milt unlisted. Five to ten known for the merchant. (1,500-up)

Starting Bid: \$900



- 18321 **Bennett & Reay 5 & 7 Spring St. NY 25 Cents. PE119. Extremely Fine.**  
Listed as Milt-7 and the first of the Bennett & Reay varieties. What is present grades New, but the back of the envelope is missing with only the front and flap present. (1,000-up)  
**Starting Bid: \$600**



- 18322 **Bennett & Reay 5 Spruce Street NY 50 Cents. PE133. Very Fine.**  
The plate piece for the Reed book. Reed lists this as an R-8 with 5 to 10 known spread across about ten different varieties. This is the final variety listed. Printed somewhat off center with the flap present but held down by backing. A small tear at the upper left of the front. Not great condition, but the only game in town for this variety. (1,000-up)  
**Starting Bid: \$600**



- 18323 **Bergen & Tripp, Stationers 114 Nassau St New York 25 Cents. PE137. Extremely Fine.**  
A high grade piece but with the flap missing. Reed rates this merchant as an R-8 indicating 5 to 10 known. They are spread across five varieties. (1,250-up)  
**Starting Bid: \$750**



- 18324 **Bergen & Tripp 114 Nassau Street New York, NY 50 Cents. PE141. Extremely Fine.**  
Bergen & Tripp were stationers and printers in Lower Manhattan where the vast majority of these envelopes come from. The exact block that they were located on was the central scene for New York City's coin and stamp business from the 1930's into the early 1960's. Fred Reed considers this merchant to be an R-8 with 5 to 10 pieces known. When his book was published, he was aware of this unique 50 cent denomination but had never seen it as his book indicates "Design Unknown." All other Bergen & Tripp envelopes are 25 cents. The design as it turns out is identical to the 25 cents PE135 save for the denomination. The envelope is essentially About New but is missing its flap. (2,000-up)  
**Starting Bid: \$1,200**





18325 E.O. Brinckerhoff 90 Elizabeth St. New York, NY 25 Cts. PE155. Fine.

Brinckerhoff was a baker in lower Manhattan and the envelope described his Elizabeth street address as "Near Grand Street." The print is black on white envelope, the text states "Ship Bread, Cracker & Biscuit Bakery." Missing the flap with some damage to the back. Fine. According to the Reed book, only three examples are known, one each of PE151, PE153, and PE155. This is the plate note for both Friedberg and Reed. Milt-11A. (2,250-up) Starting Bid: \$1,350

#### Unique Broas' Exchange



18326 BROAS' EXCHANGE 106 Vesey Street NY 25 (mss) cts. PE157.

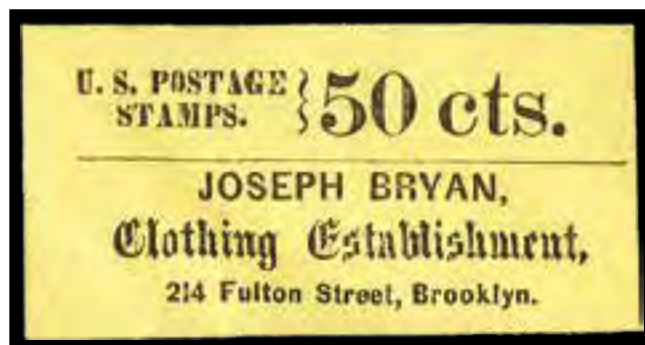
Printed as a 50 cents envelope, this has been pen altered to 25 cents by crossing out the zero and placing a 2 in front of the 5. It has always been and remains unique, and of course, is the plate piece for both Friedberg and Reed books. It is listed as Milt-11B. It grades Extremely Fine, but is missing its flap. (3,000-up) Starting Bid: \$1,800



18327 G.C. Brown 699 Broadway New York, NY 25 Cts. PE161. About New.

Gustavus C. Brown was a segar dealer. Reed found him in the 1861 and 1862 New York City directories. The address was in the LaFarge House hotel which explains the "LaFarge House Segar Store" found on the envelope. The Reed book considers this 25 cent unique and one of only two known examples for the merchant, the other being a unique 50 cent. This is the plate piece in the Reed and Friedberg books. (3,000-up)

Starting Bid: \$1,800



18328 Joseph Bryan 214 Fulton Street Brooklyn, NY 50 cts. PE178. New.

Bryan was a clothing manufacturer and merchant whose envelope reads "Clothing Establishment." The envelope is fully new and perfect though the flap is closed, either stuck or lightly glued. The back at the top of the flap indicates this was manufactured by T.R. Dawley and repeats the "50" denomination. Reed indicates 5 to 10 are known spread across five numbers. PE178 is not listed in Friedberg, but is in Reed's book on page 134. This pale yellow variety is considered as non-collectible. (1,500-up)

Starting Bid: \$900

### Unique T.L. Clark & Sons'



- 18329 **T.L. Clark & Sons' Hotel and Dining Saloon 142 West Street N.Y. 25 Cts. PE193. Extremely Fine.**  
Listed as unique by Reed, this is Milt-19B. It was unknown until it first appeared in the 1996 Phillips sale and was missing from all the important sales of recent years. It grades a full Extremely Fine, but it is missing its flap. An extremely important piece. (3,500-up)  
**Starting Bid: \$2,100**

### The Only Known Example of a Cutter, Tower & Co. Postage Envelope



- 18331 **Cutter, Tower & Co. Stationers 128 Nassau Street N.Y. 25 Cents. PE213. Extremely Fine.**  
The only known example and, obviously, the plate note for both Reed and Friedberg. It is in very nice condition save for some mounting marks on the back. The flap is missing, but the envelope is irreplaceable. (3,500-up)  
**Starting Bid: \$2,100**



- 18330 **B.F. Corlies & Macy 33 Nassau Street New York, NY 25 Cs. PE201. About New.**  
One of the more attractive envelopes and in wonderful condition including the flap. Its only flaw is a very tiny notch near the tip of the flap. This envelope is not pictured in Friedberg but is the plate piece for the Reed book appearing on page 225 where it is apparently mis-identified as PE200 as there is no listing for a PE 200. Reed states five known for the merchant spread across five varieties. The current example is ex-Ford 1495. (2,500-up)  
**Starting Bid: \$1,500**



- 18332 **DAWLEY, Stationer & Printer, 28, 30, & 32 Centre Street N.Y. 25 Cts. PE225. About New.**  
A very attractive envelope printed on white laid paper in green. Well printed with the flags, distinct and detailed. Great grade with no problems to the flap or envelope. (1,500-up)  
**Starting Bid: \$900**



**18333 T.R. Dawley Envelopes Reed & Centre Streets NY 25 Cents. PE225. Fine.**

This green and white envelope has had the flap reattached with tape which has stained the front. It contains 15 cents in 1860's 3¢ stamps. (1,000-up)  
**Starting Bid: \$600**



**18334 Anonymous (T.R. Dawley?) 50 Cts. PE257 (A). Very Fine.**

Although the flap that would have held the Dawley information is missing, this piece appears identical to PE257. However, that is listed as being on yellow laid paper and this is on light green laid paper (seemingly identical to the paper of PE255). While we believe this to be a 257A we will leave the final decision to the experts. (2,000-up)  
**Starting Bid: \$1,200**



**18335 Embree Stationer 130 Grand Street (New York) 25 Cents. PE271. Extremely Fine.**

The flap is missing on this otherwise very nice example. Reed considers Embree to be an R-8 with nine known. Three of the nine are this variety on buff paper printed on black. The Milt number for this is M-34. (1,250-up)  
**Starting Bid: \$750**



**18336 Embree Stationer 130 Grand Street (New York) 50 (mss) Cents. PE275. Extremely Fine.**

Reed believes nine examples are known and seven of the varieties are photographed. This one was originally a PE273 but has been manuscript altered from 25 cents to 50 cents making it a PE275. It is the plate piece in the Reed book and is not illustrated in Friedberg. Reed considers it to be orange-yellow, but we are not seeing it, it looks buff to us. High grade, but with a small tear. (1,750-up)  
**Starting Bid: \$1,050**





**18337 Excelsior Envelope Manufactory 51 Ann St. NY 25 CTS. PE283. Choice New.**

A second example this the variety showing a larger denomination box with clipped corners and a different print font. Extraordinary condition as made and with a perfect flap. (2,250-up)

**Starting Bid: \$1,350**



**18338 Excelsior Envelope Manufactory 51 Ann St. NY 25 CTS. PE285. New.**

A plain but charming envelope. Reed indicates 5 to 10 are known spread across five varieties. This particular variety is one of two known. Condition is as made, completely intact with a perfect flap. (2,250-up)

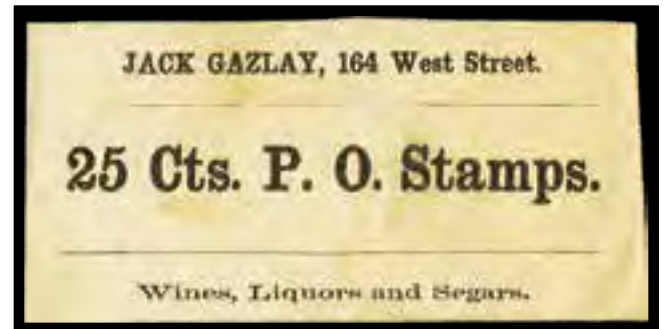
**Starting Bid: \$1,350**



**18339 FOX'S OLD BOWERY THEATRE (New York) 25 Cts. PE297. Extremely Fine.**

Only two examples are known and they are both entirely different not minor varieties. This is unique for its type and the plate piece for the Reed and Friedberg books. The other variety which is totally different is strangely not illustrated in Friedberg, but is in Reed. Condition here is extraordinary, but the flap is missing and it has taken a tiny bit of the top right of the envelope with it when it left. (2,500-up)

**Starting Bid: \$1,500**



**18340 Jack Gazley 164 West Street 25 Cts. P.O. Stamps. PE299. Extremely Fine.**

Mr. Gazley dealt in "Wines, Liquors, and Segars." There is only one example of one variety known for this merchant and this is it. This (obviously) is the plate piece for both the Friedberg and Reed books. It is also listed as Milt-36B. It grades fully Extremely Fine with its only problem a missing flap. (3,000-up)

**Starting Bid: \$1,800**

[Art Friedberg, the Friedberg book Paper Money of the United States, Milt Friedberg, the 1997 Milt Friedberg listing of Envelope Postage, and the Milt Friedberg numbering system, are all referred to in the following 70-plus lots. When we simply say Friedberg, talking about a person, it's Art. When we say Friedberg referring to a book, it's Paper Money of the United States. Milt Friedberg, for the sake of clarity, is always called Milt or Milton in these write-ups. The numbers assigned to these envelopes by Milt Friedberg in his 1997 listing have had an M or a Milt placed in front of them. PE numbers refer to Reed's definitive encyclopedic Civil War Stamp Envelopes. His numbers, all of which begin "PE" are also utilized in the Friedberg Paper Money book. See, now that's all clear.]



- 18341 **Kinsley & Co. Express Forwarders 72 Broadway (New York) 37 (mss) cents. PE345. Extremely Fine.**  
 Considered an R-9 by Reed indicating three known. This piece has been manuscript raised from the printed 25 cents to 37 cents and is the plate note on page 333 of Reed. It is in great condition, printed on orange laid paper. (2,500-up)  
**Starting Bid: \$1,500**

**Unique Kirby & Co. Booksellers and Stationers  
 New York**



- 18342 **KIRBY & CO. BOOKSELLERS AND STATIONERS 641 Broadway, New York 25 Cts. PE347. About New.**  
 Unique at the time of its discovery in the early nineties and it remains so today. It is quite attractive for a purely type set envelope with several different complementary font styles. An envelope needed by every collector and the first opportunity in over twenty years to acquire this merchant. (3,500-up)  
**Starting Bid: \$2,100**



- 18343 **Leach Stationary 86 Nassau Street New York, NY 25 CENTS. PE375a. Extremely Fine.**  
 Leach is the only issuer that can be considered common although there are many varieties some of which are quite rare. This envelope which is missing its flap, but otherwise quite high grade, is red on yellow making it PE375. However, the Leach name and address appears at the right of the oval making it an unlisted minor variety. We've taken the liberty of adding the "a". (1,250-up)  
**Starting Bid: \$750**



- 18344 **Leach Stationary 86 Nassau St. N.Y. 75 CENTS. PE383. Extremely Fine.**  
 One of the scarcer Leach varieties with this piece serving as the plate piece in both Friedberg and Reed. The flap is missing and a small piece of adhered paper on the front hides portions of the Leach information. (1,500-up)  
**Starting Bid: \$900**



- 18345 **J. LEACH 86 NASSAU ST N.Y. STATIONARY 10 (Cents). PE385. About New.**  
 Deep red and very attractive. A basic Leach denomination in a white diamond type but nicer than these are usually seen. (1,750-up)  
**Starting Bid: \$1,050**





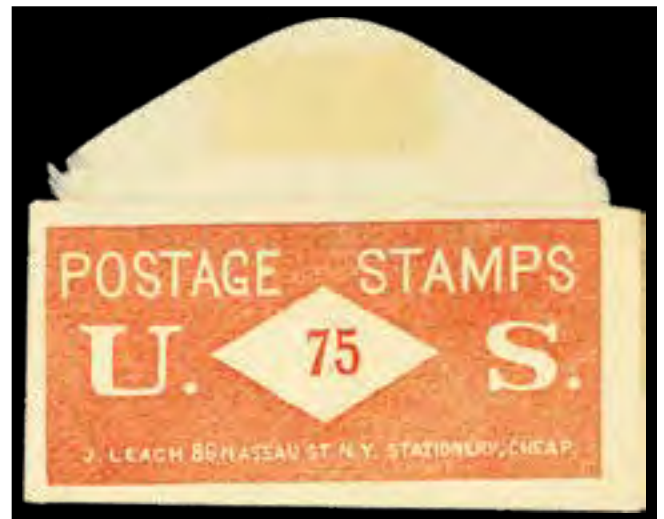
- 18346 **J. Leach 86 Nassau Street New York 20 (cents). PE395. Extremely Fine.**  
This scarcer denomination 20 cents in diamond piece is a very nice example with a complete flap, no problems, and just a touch of circulation. (2,000-up)  
**Starting Bid: \$1,200**



- 18347 **J. Leach 86 Nassau ST N.Y. Stationary 20 Cents. PE395. Extremely Fine.**  
Another red Leach with the denomination in the red diamond, in this case it's 20¢. The envelope and its flap are close to About New condition with only a few very minor crinkles. Although most individual varieties are extremely scarce, Leach was by far the most prolific of the postage envelope producers. A nice example of an odd denomination. (1,750-up)  
**Starting Bid: \$1,050**



- 18348 **J. Leach 86 Nassau ST N.Y. Stationary 50 Cents. PE407. Extremely Fine.**  
This is the red on white laid paper with the 50 in a white triangle. Leach is by far the most prolific of all the issuers with well over 100 examples known spread across 70 plus varieties. Stamp envelopes are almost never seen at numismatic shows but on the rare occasion, when they are, they are almost always Leach's. A solid XF problem free but for a few scattered tiny marks. (1,750-up)  
**Starting Bid: \$1,050**



- 18349 **J. LEACH 86 NASSAU STREET N.Y. STATIONARY 75 (CENTS). PE409. Extremely Fine.**  
This is the plate piece for both the Friedberg and Reed books. The envelope is essentially new but had been mounted at one time. It shows four mounting marks at the back, and when dismounted the edges of the flap tore. An odd denomination and save for the obvious problem, an extremely nice example of a red diamond Leach. (1,750-up)  
**Starting Bid: \$1,050**





18350 **J. LEACH 86 Nassau ST N.Y. Stationary 25 Cents. PE421. Extremely Fine.**

The flap is missing on this otherwise very nice blue diamond 25¢ printed on yellow laid paper. This is the minor variety with the narrow 25. (1,500-up)

**Starting Bid: \$900**



18353 **J. LEACH, WRITING PAPER, ENVELOPES AND BLANK BOOKS 86 Nassau St. N.Y. 25 CENTS. PE441. About New.**

Extraordinary condition with sharp printing of the eagle and wonderful color. Not terribly rare, but very, very nice. (2,000-up)

**Starting Bid: \$1,200**



18351 **J. Leach 86 Nassau Street NY 25 (Cents). PE423. Very Fine.**

This is the Leach variety printed in blue on white paper with the denomination in a white diamond. There are a few minor stains, a few short tears, and one long tear. (1,000-up)

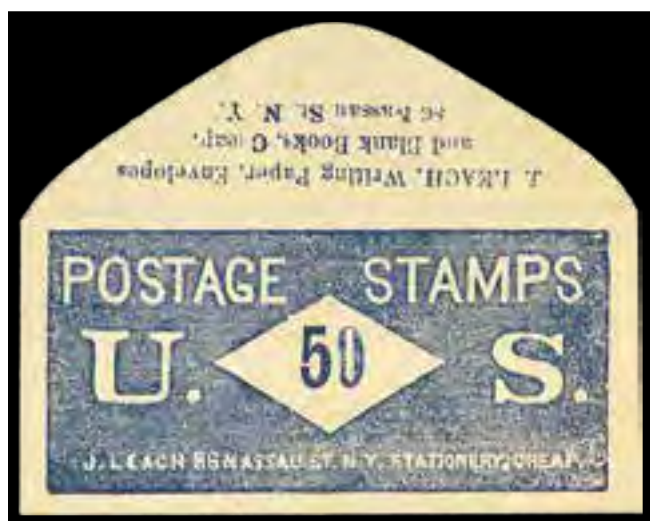
**Starting Bid: \$600**



18354 **J. LEACH Writing Paper, Envelopes, and Blank Books 86 Nassau St. N.Y. 50 CENTS. PE445. Choice About New.**

This is the variety with the eagle on the front of the envelope and Leach's information on the flap. Not one of the more common Leaches and in wonderful condition with eagle well printed and the ink deep blue. (2,000-up)

**Starting Bid: \$1,200**



18352 **J. Leach 86 Nassau Street Blue Diamond 50 (Cents). PE432. Choice About New.**

A beautiful example of a dark blue diamond 50 cent on cream paper. Essentially perfect. (2,000-up)

**Starting Bid: \$1,200**



**18355 J. Leach 86 Nassau Street N.Y. 50 Cents. PE449. Choice About New.**

Just about as nice an example as we have ever seen from the single most prolific issuer of these envelopes. Over 90 different varieties are known and likely a total census would approach 200 pieces. This example is a scarcer 50 cent denomination with red print on a white envelope. More elaborate than most and a great example to represent the postage envelope for a collector who wants only one. (2,500-up)

**Starting Bid: \$1,500**



**18356 J. LEACH Writing Paper, Envelopes and Blank Books 86 Nassau St. N.Y. PE449. Extremely Fine.**

Identical to the above lot in every respect save for the ink color which is a strong red. (2,000-up)

**Starting Bid: \$1,200**



**18357 J. LEACH 86 Nassau ST N.Y. Writing Paper, Envelopes and Blank Books 50 Cents. PE450. Extremely Fine.**

Another color variety otherwise identical to the two above. This one is printed in orange. (2,000-up)

**Starting Bid: \$1,200**



**18358 Mercantile Dining Room 256 Broadway NY (Blank) Cts. PE489. Extremely Fine.**

A very rare merchant with just two examples known according to Reed. The only difference between the two being cream paper versus white paper. Each variety is unique. This is the white paper variety and this very piece is used for the plate in both Friedberg and Reed. The denomination area was at the bottom where only the abbreviation "Cts" appears. It was intended to be filled in when used. The piece is essentially extra fine but there is a tear on the back of the envelope and the flap is missing. Its rarity should more than cancel out its flaws, it displays beautifully. (3,000-up)

**Starting Bid: \$1,800**





- 18359 **New York Central R.R.Co. (Albany) 25 Cts. PE524. Very Fine.**  
Very plain envelope with very little wear but with stamp hinges on the back and some mild edge problems. Still attractive to be sure and the plate piece for both the Friedberg and Reed books. (1,750-up)  
**Starting Bid: \$1,050**



- 18360 **New York Central R.R. Co. (Albany) 50 Cts. PE527. Choice New.**  
Spectacular condition and made from watermarked paper. Reed considers this merchant to be an R-8 with 5 to 10 known. This is the only variety of the 50 cent envelope. Previously ex-Friedberg (Milt) and ex-Ford. It is not photographed in Friedberg, but is the plate piece in Reed. Choice New condition and absolutely perfect. (2,500-up)  
**Starting Bid: \$1,500**



- 18361 **New Bowery Theatre J.W. Lingard (New York) 25 Cents. PE533. New.**  
Printed in black on a yellow envelope, this variety is listed as unique in Reed but does not match with the illustrated piece. Essentially new, it is bright, clean, and about as perfect as these can be. (1,750-up)  
**Starting Bid: \$1,050**



- 18362 **Niblo's Garden Edwin Forrest (New York) 25 Cts. PE537. Extremely Fine.**  
A somewhat larger envelope which we believe to be PE537 on orange paper. Niblo's carries no address or city. It was positively in Lower Manhattan and likely at 576 Broadway. Reed indicates five to ten examples known spread across six varieties. The envelope is in excellent lightly used condition but the flap is missing. (2,500-up)  
**Starting Bid: \$1,500**





- 18363 **Chris. O'Neill's Wholesale & Retail Liquor Store Brooklyn 25 C. PE557. About New.**

Only two varieties are known of this attractive Brooklyn based envelope that bears the interesting motto "UNCLE SAM'S CHANGE." Reed considers this an R-9 for both varieties combined. Our vote is 2 to 1 buff over tan but there is certainly room for disagreement. Very rare in any event and essentially as issued save for its missing flap. This is the plate piece from Friedberg but not Reed. (3,000-up)

**Starting Bid: \$1,800**



- 18364 **S. Raynor Envelope Manuf'r. 118 William St N.Y. 25 Cts. PE579. Extremely Fine.**

It's difficult to say with any certainty whether this is the yellow or bright yellow which distinguishes PE579 from PE580. We went with yellow but it's a guess at best. The envelope is in very high grade with its only problem a small tear at the upper left at the front with no paper loss. The issue is rated as an R-8 in Reed with six known. (1,250-up)

**Starting Bid: \$750**

## Unique E.M. Riggin - Sanford House - Philadelphia



- 18365 **E.M. RIGGIN SANFORD HOUSE 336 Delaware Ave., Pine Street Wharf, Philada. 50 Cents. PE597. Extremely Fine.**

Beautiful envelope with a lot going for it. It is listed in Reed as unique and is the plate piece (the plate is a xerox of a photo and too weak for confirming photo match) in the book. It is one of only four merchants from Pennsylvania to issue postage envelopes and to our knowledge it is the only postage envelope bearing a date which, as one would expect from all the research into these envelopes, is July 1862. In all likelihood all, or nearly all, postage envelopes were issued in the summer and fall of 1862. The envelope reads more like a piece of scrip than any of the other postage envelopes. Mr. Riggin "will pay" the 50¢ "for inclosed [sic] U.S. PERFECT STAMPS for same amount." The envelope is a high end extremely fine, flawless, but for two minor mounting marks on the back. (3,500-up)

**Starting Bid: \$2,100**



- 18366 **Excelsior Envelope Manufactory 51 Ann Street New York, NY 25 cts. PE599. New.**

Listed in Reed under WM. ROBINS and confusingly listed in Friedberg under both Excelsior and Robins. Photo matching with the Reed book tells us this is Reed PE599 Milt-126. About 15 examples are known spread across seven varieties. The envelope is essentially new, but the flap is missing. (1,000-up)

**Starting Bid: \$600**



**18367 William Robins Excelsior Envelopes 49 & 51 Ann Street NY 25 Cts. PE603. Extremely Fine.**

Fred Reed feels there are about 15 known for this issuer spread across about a dozen different design types. There are minor traces of handling and circulation, but the envelope and flap are perfect. (1,250-up)

**Starting Bid: \$750**



**18368 WM. Robins, Excelsior Envelopes 49 & 51 Ann Street 25 Cts. PE603. Very Fine.**

Missing its flap but quite nice in all other respects, not a terribly rare merchants with about 15 known, but they are spread across almost 15 varieties making each individual piece quite rare. (1,250-up)

**Starting Bid: \$750**



**18369 WM. Robins Excelsior Envelopes 49 & 51 Ann St. (New York) 25 Cts. PE610. Extremely Fine.**

Missing its flap and with a slightly rough top edge. (1,250-up)

**Starting Bid: \$750**



**18370 C.C. Shelley 64 Barclay St. (New York) 25 CENTS. PE633. Choice About New.**

Reed and Friedberg do not exactly mesh on this number. Friedberg calls PE633 black on white laid and that is the only 25c they list. Reed lists PE633 as black on white which this is and PE634 as black on white laid. Friedberg skips over 634. This is PE633 per Reed and is in fact the plate note for that example. It is also the plate note in Friedberg though their description of 633 is really PE634. It is important to get these right as PE633 is unique and mixing it with 634 makes a big difference, as that is also unique. Stuff happens. Extraordinary quality and one of only three known for the issuer each a unique variety (2,500-up)

**Starting Bid: \$1,500**



**18371 H. Smith Envelope Manufacturer 137 William Street New York 13 (Cents) PE669. Choice About New.**

A very odd denomination and a very nice envelope. High grade, problem free with good color, and its full flap. This is Milt-146. Although Smith is a common merchant, this 13 cent denomination is without doubt one of his rarer productions. (2,500-up)

**Starting Bid: \$1,500**





**18372 H. SMITH ENVELOPE MANUFACTURER 137 WILLIAM ST. N.Y. 25 (Cents). PE671. Choice New.**

As perfect as one of these can ever come with bright color and not a hint of a defect. Smith was not very far behind Leach when it came to production and his envelopes are seen with considerable frequency, although none can be considered common in the true sense. Reed considers them to be R-2 with about 50 examples known. (1,750-up)

**Starting Bid: \$1,050**



**18374 H. Smith Envelope Manufacturer 50 (Cents) Postage Stamps (New York). PE684. About New.**

One of the most prolific issuers of envelopes apparently sold to merchants who were content with generic as opposed to personalized envelopes to meet their small change needs. Over 50 examples are known, spread across a whole handful of minor varieties. This one is in exceptional condition, essentially as made. Light blue print on white stock. (1,500-up)

**Starting Bid: \$900**



**18373 H. Smith Envelope Manufacturer 137 William Street NY 50 (Cents). PE683. About New.**

This is the plate piece from the Reed catalog. It is in excellent condition with no problems save very minor use. (1,750-up)

**Starting Bid: \$1,050**



**18375 H. SMITH ENVELOPE MANUFACTURER 137 WILLIAM ST N.Y. 50 (Cents). PE685. Choice New.**

This is the plate piece in both the Reed and Friedberg books and is in as perfect, original condition as any envelope we have seen. The second most common producer, Smith had a good eye and most of his envelopes are well balanced and attractive. This one is a beauty. (2,000-up)

**Starting Bid: \$1,200**





**18376 Snow & Hapgood 22 Court Street Boston 25 Cents. PE699. Extremely Fine.**

Reed considers this Boston merchant to be an R-7 indicating 11 to 15 known although he lists 20 different varieties. This envelope which is a bit soiled, but fully intact, including the flap, is the plate piece for Friedberg, but not for Reed. (1,750-up)

**Starting Bid: \$1,050**



**18377 Snow & Hapgood 22 Court Street Boston 25 CENTS. PE699. Extremely Fine.**

Reed indicates 11 to 15 examples are known spread over at least that many varieties. This one is printed in black on white laid paper, making it PE699 and Milt-155. In excellent condition with its full flap and no problems. We have sold this once before in April 2010 and it realized \$718. (1,750-up)

**Starting Bid: \$1,050**



**18378 Sonneborn, Stationer and Printer 130 Nassau-st (as it appears on envelope). 25 Cts. PE723. About New.**

Great condition but with a missing flap. Reed considers this merchant to be an R-8, 5 or 6 known, but lists this orange paper variety as unique. It is in wonderful shape but for the missing flap. (2,000-up)

**Starting Bid: \$1,200**



**18379 R.D. Thompson 162 William ST. N.Y. 25 Cents. PE747. Extremely Fine.**

A tiny tear at the edge of the flap but otherwise simply lightly circulated. This is ex-Ford and it serves as the plate piece in the Reed book. The merchant is an R-8 and Reed states that this is the only known example of this variety. (1,750-up)

**Starting Bid: \$1,050**



**18380 R.D. Thompson 152 William St. N.Y. 25 CENTS. PE749. Very Fine.**

Although there are 5 to 10 known for this merchant, this particular example is listed as one known. There are enough varieties that almost all are represented by only a single example. Although in decent enough condition, the flap is missing and it has a stain on the back. (1,250-up)

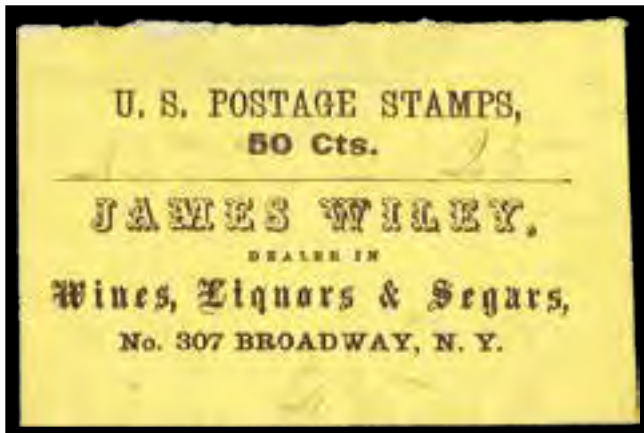
**Starting Bid: \$750**



- 18381 **Webb & Walker 108 Genesee Street Utica, NY 25 Cents. PE769. Very Fine.**

Although beautiful from the face, the flap is missing and the back partly missing. It is the plate piece for both Friedberg and Reed and is listed by Reed as unique which we believe it to be. Webb & Walker listed themselves as druggists and chemists and were the only merchants from upstate Utica, NY (longtime home of pioneer paper money dealer Bill Donlon) to utilize postage envelopes. One of the more imaginative and handsome designs of all the envelopes. (3,000-up)

**Starting Bid: \$1,800**



- 18382 **James Wiley 307 Broadway, NY 25 (mss) Cts. PE773. About New.**

Wiley was a dealer in "Wines, Liquors & Segars." This is the plate note from the Reed book and is Milt-202A. Only two examples are known of this merchant - a 25 cent and this 50 cent which has been manuscript altered to 25 cents. Milt called this yellow, we call this yellow, everyone in sight calls this yellow, Reed says Milt was wrong and that it's tan, we disagree. It is in extremely good condition, but is missing its flap. (2,000-up)

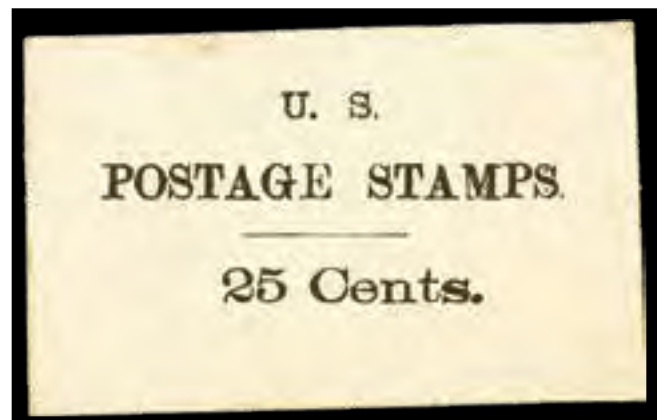
**Starting Bid: \$1,200**



- 18383 **Anonymous THE CHANGE WITH THANKS. PE793. About New.**

Anonymous "THE CHANGE WITH THANKS" printed in red as a heavily inked, embossed medallion on a nearly square envelope. This was listed in Milt as 162. No further information is available, Milt listed it without comment and it is ex-Hoover and ex-Friedberg (Milt). Unique to our knowledge. (1,500-up)

**Starting Bid: \$900**



- 18384 **Anonymous U.S. POSTAGE STAMPS 25 Cents. PE849. Extremely Fine.**

The flap is missing but the basic grade is Extremely Fine. The Reed photo lacks enough detail to match for sure, but this is very likely the plate piece. (1,000-up)

**Starting Bid: \$600**



18385 **Anonymous U.S. POSTAGE STAMPS 40 CTS. PE855. Very Fine.**

The flap is missing and there is a tiny piece out of the top edge which serves to identify this as the plate piece for both the Friedberg and Reed books. (1,000-up)

**Starting Bid: \$600**



18386 **Anonymous U.S. Postage Stamps 25 CENTS. PE887. Very Fine.**

There is little circulation wear and the flap is missing, but this is the plate piece for both the Reed and Friedberg books. (1,000-up)

**Starting Bid: \$600**



18387 **Anonymous POSTAGE STAMPS 25 CENTS. PE901. Extremely Fine.**

Although it could possibly be PE903. PE901 is Milt 195 and that is the more likely number for this very plain envelope grading Extremely Fine. Nice grade, but with the flap missing. (1,000-up)

**Starting Bid: \$600**



18388 **Anonymous United States Postage Stamps 25 Cts. PE907. Choice About New.**

A very high grade example of a basic anonymous postage envelope. A nice piece to complement an Emergency Currency or Civil War money collection. (1,000-up)

**Starting Bid: \$600**



18389 **Anonymous United States Postage Stamps 25 Cts. PE907. Extremely Fine.**

In excellent condition with a little bit of damage to the edge of the flap. (1,000-up)

**Starting Bid: \$600**





- 18390 **Anonymous U.S. Postage 25 CTS. PE922. Extremely Fine.**  
 The final listing of the anonymous pieces in Reed's book. It is listed there as non-collectible and is in the National Numismatic collection. This piece though identical, does not photo match and is clearly a newly discovered example. Extremely Fine, problem free with its flap intact. (1,000-up)  
**Starting Bid: \$600**

## OBSOLETE BY STATE

### ALABAMA OBSELETE

We are pleased to present Part I of "The Collection of an Alabama Gentleman," an offering almost four decades in the making. Your cataloguer first met our consignor at an early Memphis show, and has seen his collection grow steadily over the years. Starting with acquisitions made at several late 1970's NASCA sales and continuing with attendance at major Alabama sales such as our landmark presentation of the Dr. Walter B. Jones collection nearly fifteen years ago, our consignor has slowly but steadily amassed one of the premier collections of Alabama obsolete currency ever assembled. Part I of his collection is divided between lots presented in both the Signature and the Signature Internet session, and Part II, the bulk of the collection, which includes numerous unique Alabama scrip items, will be presented in our January, 2016 FUN sale. Enjoy the selection of notes offered in this sale...they are a mere harbinger of things to come in January.



- 18391 **Clayton, AL- Barbour County \$3 April 1, 1867 Rosene 43-3**  
 The only example of this denomination we have ever seen from this very scarce county. This piece is the Rosene plate note and was obtained by our consignor as lot number 5583 in the sale of the Dr. Walter B. Jones collection in September of 2001. It fetched over \$400 in that long ago auction, and should bring a substantial multiple of that figure this evening. **PCGS Choice About New 55**, with 2 POC.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part I (1,200-1,600)*  
**Starting Bid: \$700**

## Excessively Rare Unlisted \$10 Farmers Banking Association Note



### 18392 Demopolis, AL- Farmers Banking Association \$10 Sept. 8, 1838 Haxby UNL Rosene UNL

An excessively rare and perhaps unique note from an institution which was missing from our landmark sale of the Dr. Walter B. Jones collection. We have only had fractional issues from this bank, with this denomination unlisted in both the Haxby and Rosene references. PCGS **Fine 15**, a great opportunity to obtain a truly rare Alabama note.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (3,000-5,000)*

**Starting Bid: \$1,800**



### 18393 Florence, AL- Planters Bank of Alabama \$10 March 18, 1839 G10 Rosene 90-1

Notes from this bank are just plain rare, with this institution's examples missing from even the Dr. Walter B. Jones collection. We have had only one piece from here in any prior sale, with that example, a \$50 note, selling for \$1610 five years ago despite being severed in half with a rather crude repair on the reverse. Fortunately for collectors, this specimen is considerably nicer, having been graded **Apparent Fine 12** by PCGS, with its only defects a few small edge repairs and some trivial stains.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (2,500-4,500)*

**Starting Bid: \$1,500**



### 18394 Ft. Gaines Tanyard, AL- C.P. Clayton & Co. 50¢ July 4, 1862 Rosene UNL

A most interesting piece which is receivable "in payment of all dues and for Leather." From the issue location and the obligation one can discern that this was a tanning operation of some kind. Ft. Gaines would have made a perfect location, as it sits at the end of Dauphin Island, a barrier island off the coast of Mobile Bay, and a place that in 1862 would have been virtually uninhabited save for Fort Gaines itself. That fort, originally built in 1821, was an integral part of the Confederate defensive network at the approaches to Mobile Bay, and was taken by Union ground forces after Admiral Farragut's ships had passed the fort and destroyed the Confederate fleet at the Battle of Mobile Bay on August 5, 1864. Nice **Very Fine**, unlisted in Rosene and likely unique, ex-Dr. Walter B. Jones collection sale, lot 5627.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,000-1,500)*

**Starting Bid: \$600**



### 18395 Hayneville, AL- Hayneville Hotel 25¢ Dec. 20, 1838 Rosene 121-1

Unique from this issuer to our best knowledge, as this is the sole denomination listed in the Rosene reference. This piece, which our consignor obtained from the Walter B. Jones collection, is the only one we have ever seen or handled. Note the printing of the denomination which reads "twenty-five cents," rather than twenty five cents. PCGS **Apparent Very Fine 20**, with some rust stains and damage.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,250-2,250)*

**Starting Bid: \$750**



- 18396 **Huntsville, AL- Huntsville Hotel Comp.** \$1 Rosene 129-3  
Missing from every Alabama collection we have sold, and rare enough so we have had only one example to offer in any previous sale, with that a damaged note we sold five years ago for nearly \$700. This piece, with its bright green overprint and sharp printing, is worlds better. PCGS **Apparent Very Fine 25**, with some very trivial edge splits, tears, and minor stains.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,000-1,500)*  
**Starting Bid: \$600**



- 18397 **Huntsville, AL- Johnson House** 5¢ Sept. 1, 1862 Rosene UNL  
An extremely rare note, with this denomination unlisted in the Rosene reference with this design. Another example from this issuer can be found in the non-floor session catalogue as well. PCGS **Extremely Fine 45 PPQ**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,250-1,750)*  
**Starting Bid: \$750**



- 18398 **Huntsville, AL- The Branch of the Bank of the State of Alabama at Huntsville** \$100 G160  
A rare proof on a scarce Alabama bank, this \$100 (in regular note form) was payable at the Bank of Louisiana in New Orleans. Great vignettes galore and graded **Apparent Choice New 64** by PCGS with minor mounting remnants on the back. (1,500-2,500)  
**Starting Bid: \$900**



- 18399 **Linden, AL- The Linden Rail Road Company** 25¢ Dec. 22, 1838 Rosene 166-1  
An extremely rare issuer which we have not had to offer since we sold the Dr. Walter B. Jones collection fourteen years ago. His 25¢ note was the finest of the four he had from this issuer as well as the sole fractional denomination, and fetched \$990 even in that far less developed market. PCGS **Very Fine 20**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,000-1,500)*  
**Starting Bid: \$600**



- 18400 **Mobile, AL- City of Mobile** 6 1/4¢ June 9, 1837 Rosene UNL  
A great piece of early Mobile scrip which is unlisted in the Rosene reference and was missing from even as huge a collection as the Walter B. Jones holdings which we sold in 2001. We have had only one such example to offer, a lower grade piece which we sold five years ago for \$940. PCGS **Apparent Very Fine 35**, with the "rust" mentioned by the grading company nothing more than a few innocuous pinpricks that affect nothing.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,200-1,800)*  
**Starting Bid: \$700**





**18401 Mobile, AL- Bank of Mobile \$100 Jan. 11, 1856 G40 Rosene UNL**

A very rare note which is listed as a Proof only in Haxby and is unlisted in the Rosene reference. The only other example we have handled came fourteen years ago in the Jones collection, and that piece was severed in two and had multiple repairs. PCGS **Apparent Very Fine 20**, with some minor flaws but no major problems, pen cancelled.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,500-2,500)*

**Starting Bid: \$900**



**18403 Montgomery, AL- Montgomery Rail Road Company \$10 Rosene 244-2**

Payable at the branch of the Bank of the State of Alabama at Montgomery, this early \$10 railroad note is easily worthy of its PCGS assigned grade of **Very Fine 35**. The Jones collection \$10 example was utterly wretched and in pieces, and the only other \$10 note from this issuer we've had to offer, a signed and issued VF example, realized \$1500 over eleven years ago.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,750-3,250)*

**Starting Bid: \$1,050**



**18402 Mobile, AL- Planters & Merchants' Bank of Mobile \$10 G10 Rosene UNL Proof**

An excessively rare Proof, with this bank's entire issue denoted in Haxby as SENC and the issuer entirely unmentioned in the Rosene treatise. No examples were found from this bank in either the Jones collection or the major Alabama holding we sold in 2010. PCGS **Choice New 63**, with cut-out cancels and mounted on card stock, an important Alabama note likely to see bidding easily reach and perhaps well exceed...

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (4,000-6,000)*

**Starting Bid: \$2,400**



**18404 Montgomery, AL- Montgomery & West Point Rail Road Co. \$2 Rosene 246-1**

An extremely rare railroad issuer which has appeared only twice in any of our sales, with the first example a \$2 note we sold in the Jones collection back in 2001 for over \$1000 and a \$1 note we sold back in 2010 for \$2300. The line ran from Montgomery to West Point, Georgia, via Opelika, while a spur ran from Opelika to Columbus, Georgia. PCGS **Good 6**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,200-1,800)*

**Starting Bid: \$700**



- 18405 **Montgomery, AL- Montgomery Insurance Company \$2.50**  
 April 7, 1862 Rosene UNL  
 A rare odd denomination example which is unlisted in Rosene. Pleasing PCGS **Apparent Very Fine 25**, with a couple of small edge and internal splits and a minor stain or two which affect nothing. This piece was obtained by our consignor in our January, 2010 Alabama collection sale, where it realized \$1092.50.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,000-1,500)*  
**Starting Bid: \$600**



- 18406 **Montgomery, AL- Montgomery Insurance Company \$4** April 7, 1862 Rosene 242-5  
 A very rare denomination, with this piece having been obtained by our consignor when we sold the David Schneider collection of insurance notes back in 2004. We described it there as "Another great note from the Schneider holdings. This piece is printed in black, red, and green, and is the sole example of its denomination we've ever seen. It was obtained as lot 5820 of the Jones collection sale, where it brought \$715." In 2004, it realized \$747.50, and should bring considerably more eleven years later, as it is still the only example of this denomination we've seen. PCGS **Apparent Very Fine 20**, with some minor edge splits and a tiny rust spot or two that affect nothing.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,000-1,500)*  
**Starting Bid: \$600**



- 18407 **New Site, AL- J.C. Allen 50¢** June 1, 1862 Rosene 264-1  
 An extremely rare piece of scrip from this tiny Tallapoosa County hamlet. It's the only piece of scrip we have ever seen from this issuer, and has been off the market since our consignor obtained it from the famed Dr. Walter B. Jones collection which we sold back in 2001. PCGS **Apparent Very Fine 20**, with an insignificant split at the center.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,000-1,500)*  
**Starting Bid: \$600**



- 18408 **Nixburg, AL- J.L. Hudgins 25¢** Dec. 1, 1865 Rosene UNL  
 An extremely rare and perhaps unique note from an issuer who is unlisted in the Rosene reference. This intriguing bi-state, post Civil War piece is payable in "United States Postal Currency" and was obtained by our consignor from the Milt Friedberg collection sale in 1999. PCGS **Very Fine 30PPQ**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,250-1,750)*  
**Starting Bid: \$750**



**18409 Opelika, AL- Brownfield & Willis 10¢ March, 1862 Rosene UNL**

Excessively rare and quite likely unique, as this issuer is both unlisted in the Rosene reference and was not present in the two massive Alabama collections we have offered during the past fifteen years. The "R.S. Brownfield" named as one of the partners in the business which issued this scrip was actually Robert Styles Brownfield, one of the first doctors to practice in Opelika. Finding the practice of medicine not to his liking, he joined forces with E.A. Willis and established a dry goods business in Opelika, which survived the Civil War. Pleasing **Very Fine**, a great piece of Alabama paper money.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,250-1,750)*

**Starting Bid: \$750**



**18410 Selma, AL- The Real Estate Banking Company of South Alabama \$1-\$1-\$2-\$3 X1 Rosene 300-1(2); -2; -3 Uncut Sheet**

This was apparently a fraudulent operation that collapsed when the firm's principals fled. We have only offered an uncut sheet from this bank on one other occasion, with that occurring more than fifteen years ago. Note that the reference to the bank's location is in error on the holder. Selma is still in Alabama. PCGS **Apparent Extremely Fine 45** with minor stains and mounting remnants.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,200-1,600)*

**Starting Bid: \$700**





- 18411 **Selma, AL- Bank of Selma \$50 G8a Special Proof**  
A gorgeous "Special Proof" from the sale of the archives of the American Bank Note Company. This piece is mounted on cardstock and printed in black and green. Perfectly centered and with color that appear to have been applied last night, it easily deserves its PCGS assigned grade of **Superb Gem New 68PPQ**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,250-1,750)*  
**Starting Bid: \$750**



- 18412 **St. Stephens, AL- Tombeckbe Bank \$5 Feb. 8, 1826 G8 Rosene 306-2**  
Prior to Mississippi becoming a state in 1817, St. Stephens had been the easternmost city of the Mississippi Territory. Upon Mississippi gaining statehood, Alabama became its own territory and St. Stephens its capital. Alabama's first Governor, William Wyatt Bibb, presided over the first meeting of the Territorial Legislature at the Douglass Hotel on St. Stephens' High Street. After taking the oath of office, swearing to uphold the constitution, the next order of business was to create the charter of Alabama's first bank, The Tombeckbe [sic] Bank. "The sitting of the first legislature at St. Stephens was right. For here, where McClary hoisted the American flag, was the beginning of Alabama," said Peter J. Hamilton in 1899. The Tombeckbe Bank was the first bank chartered in Alabama, but it fell on evil days after the capital was moved to Cahawba in 1820 and failed a few years later. St. Stephens itself fell into disuse and is now a ghost town and a state historical site. We have handled only two notes from this bank in any of our sales, both in our Alabama collection sale of January, 2010; with a \$3 note selling for \$4600 and a \$5 note (not this piece) graded Fine which fetched \$2300. This example, which is flawless for the grade, has been assigned the grade of **Fine 12** by PCGS.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (2,000-3,000)*  
**Starting Bid: \$1,200**

## Likely Unique Tombeckbe Bank \$20



- 18413 **St. Stephens, AL- Tombeckbe Bank \$20 G12 Rosene UNL**  
An excessively rare note which may well be unique, as this denomination is unlisted in the Rosene reference and is listed in Haxby as SENC with "No Description Available." We have seen or heard of no others. PCGS **Apparent Fine 15**, with a few well executed repairs that barely detract from a note of this importance.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (3,500-5,500)*  
**Starting Bid: \$2,100**



- 18414 **Troy, AL- County of Pike \$5 1866 Rosene 319-2**  
A lovely example from a very seldom seen Alabama county. We have only sold one example from this Rarity-7 county issue in any of our sales; a damaged \$1 note for over \$900 in 2010. This lovely piece is incomparably better. PCGS **About New 53**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,750-2,250)*  
**Starting Bid: \$1,050**



**18415 Tuscaloosa, AL- Bank of the State of Alabama 75¢ Rosene 328-5**

A high grade remainder (as nearly all examples of this issue are). PCGS **About New 53**. The last 75¢ example we sold realized \$805 in 2010.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (900-1,200)*

**Starting Bid: \$525**



**18416 Tuscaloosa, AL- Bank of the State of Alabama \$3 March 31, 1840 G32 Rosene 6-8**

Not in the best of condition, but an extremely rare note which represents the first \$3 example we've had from this bank, which was originally located in Alabama's first state capital, Cahawba. This piece is the Haxby plate note. PCGS **Apparent Fine 12**, with a long list of problems enumerated in loving detail on the PCGS holder.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,000-1,500)*

**Starting Bid: \$600**



**18417 Tuscumbia, AL- Tuscumbia, Courtland & Decatur Rail Road Company \$10 Rosene UNL**

Incorporated on January 13, 1832, the Tuscumbia, Courtland and Decatur was one of the first railroads constructed west of the Appalachian Mountains. It ran from Decatur through the northern half of Lawrence County, through Courtland, then into Colbert County and ended in Tuscumbia. Construction began in mid-1832, and the first segment between Tuscumbia and Leighton was completed in November of that year. Traffic between those two cities began at the day of completion. The second segment between Leighton and Decatur was completed in June 1834. In 1850 it was incorporated into the Memphis and Charleston Railroad, which eventually merged into the Southern Railway, a predecessor of Norfolk Southern. The line is still operated by Norfolk Southern Railway, serving a vital railroad link between The Shoals and the city of Decatur. We have never handled a note from this railroad in any of our sales, and note that this denomination is unlisted in the Rosene reference. PCGS **Apparent Very Good 10**, with some repairs and some small pieces replaced.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (2,500-4,500)*

**Starting Bid: \$1,500**



**18418 Wetumpka, AL- Wetumpka & Coosa Rail Road Company \$5 G2 Rosene 353-1**

Our consignor purchased this rare note in 2001 as part of the Jones collection sale, where we described it as follows: "An extremely rare note which is the Rosene plate example. Dr. Jones purchased this in 1970 from Paul Garland for \$35.00, a veritable king's ransom in those days for any obsolete note. It will be interesting to see what this rarity fetches this evening." It realized about twelve times that figure in 2001, and it will certainly fetch a multiple of the 2001 figure tonight, as we have had not one example from this issuer to offer in fourteen years. PCGS **Apparent Very Fine 20**, with a couple of small rust spots.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,500-2,500)*

**Starting Bid: \$900**

## CALIFORNIA



**18420 Fresno, CA- Fresno Clearing House \$1 Nov. 12, 1907**

Just the fourth example of this rare Panic of 1907 scrip we have ever had the chance to offer. The brownish gold inking remains attractive, especially on the back. PCGS **Fine 15 Apparent**. Hole punch cancelled, small internal splits. (1,000-1,500)

**Starting Bid: \$600**

## ARKANSAS



**18419 Washington, AR- The County of Hempstead \$5 Mar. 19, 1873 Rothert UNL**

At first blush this appears to be a check or draft, but a closer inspection reveals that the denomination (\$5) is printed and that it is a circulating note payable to the bearer. In addition, the back of the note has the annotation that it was not paid on May 27, 1873 "for want of funds." The note also has a nice embossed seal resembling the reverse of seated liberty coinage of the period. PCGS grades the note **Choice About New 55**, and it is the first of its kind that we have seen or heard of. (1,200-1,500)

**Starting Bid: \$700**



## Popular Imperial Government of Emperor Norton I 50¢ Note



### 18421 San Francisco, CA- Imperial Government of Norton I 50¢ March 11, 1876

One of the notable characters in San Francisco history is “Emperor Norton of the United States.” Joshua Abraham Norton was born in Algoa Bay, South Africa on February 4, 1819. In 1849, after receiving a \$40,000 bequest from the estate of his father, he emigrated to San Francisco. His initial business efforts were quite successful and he was able to substantially grow his fortune. However, an investment in Peruvian rice caused him financial ruin and he was forced to declare bankruptcy. His mental state seriously declined at that point, and he briefly left San Francisco.

After he returned, he notified several newspapers on September 17, 1859 that he was declaring himself Emperor of the U.S. In his new self-appointed role, he issued several declarations about various matters. Some considered him a visionary because among his decrees were several with merit, including the formation of a League of Nations and the building of a suspension bridge between San Francisco and Oakland. He dressed in uniform and wandered the streets. Norton was well liked by many who considered him eccentric and he was often given free meals and received invitations to the theater. His occupation is listed in the 1870 U.S. Census as “Emperor” as this cataloger can attest. The City even purchased a new uniform for him after his became worn.

In the 1870s, he began issuing promissory notes that he referred to as “Imperial Treasury Bond Certificates.” The denominations ranged from 50¢ to \$100 and he sold them to both citizens and tourists who collected them as souvenirs. He was a rock star of his day, with merchants selling Emperor Norton merchandise ranging from postcards to dolls. Emperor Norton’s notes remain quite popular with collectors today, leading them to take the number 100 spot on the list of the *100 Greatest American Currency Notes*. It has been estimated that only two or three dozen pieces have survived. The March, 1933 issue of *The Numismatist* included an article about the Emperor and his notes.

Norton collapsed and died on January 8, 1880. His funeral was a huge affair, with at least 10,000 mourners reported, although some accounts list as many as 30,000. Over 130 years later, he is still well remembered, at least partially due to his influence on popular culture. Several characters in novels were based on him, including works by Mark Twain and Robert Louis Stevenson. The centennial of his death was recognized in 1980.

This example is numbered 1911 and received a grade of **Apparent Very Fine 30** from PCGS for small edge splits and some pen writing on the back. The imprint reads, “CUDDY & HUGHES, Printers to His Majesty Norton I, 511 Sansome street, S.F.” Norton is depicted at upper right and his signature remains bold. The last example for this issue we sold brought \$13,800 in our 2012 Central States auction. **(10,000-15,000)**  
**Starting Bid: \$6,000**

## Emperor I 50¢ Note PCGS VF 25



### 18422 San Francisco, CA- Imperial Government of Norton I 50¢ March 10, 1879

A simply gorgeous example of the non-printer's imprint variety of this much beloved issuer. This example is adorned with serial number 2890. It exhibits bold penmanship by Norton I as he signed this note in his customary way as "Norton I Emperor." Also, this note has an added "Emp Norton" endorsement on the back. Norton I notes were actually bonds and were payable in 1880 at five per-cent interest or they were convertible into 20 years five per cent bonds or payable in gold coin. It is a good thing that Norton died on January 8, 1880 as many of the holders of his notes might have wanted some form of payment during that year. This piece grades PCGS **Very Fine 25** and the folds show the originality of this example. Norton I notes are regularly five figure items in the VF grade range at auction and we have seen them top \$18,000 within the last eight years. Somebody along the way pencilled "Valuable" on the back and they sure were right. This may be why this note has survived so long. With all of the above in mind, we feel that a fair estimate for this nice example of California history is... (7,000-9,000)

**Starting Bid: \$4,125**

## CONNECTICUT



### 18423 Falls Village, CT- The Iron Bank \$5 G12c

A gorgeous fully tinted remainder which is easily the finest example we've ever had to offer from this Connecticut bank. PMG **Superb Gem Uncirculated 68 EPQ**. (1,500-2,500)  
**Starting Bid: \$900**

## DISTRICT OF COLUMBIA



### 18424 Georgetown, DC- The Corporation of Georgetown \$5 Proof

Not part of the ABNCo Archives sale, this striking black and white proof features a very popular vignette of five putti amongst five seated liberty silver dollars. As if that were not enough, the back of the card has a ghost image of a \$7 note from the Corporation of Georgetown. PCGS grades this example **Very Choice New 64PPQ**. Four POCs, mounted on cardstock. (1,500-3,000)  
**Starting Bid: \$900**

## GEORGIA



- 18425 **Augusta, GA- The Confederate Exchange (L. Henry & Co.) 25¢**  
Nov. 1, 1862  
An extremely scarce note which bears a much sought after title, as Confederate Exchange notes are well collected from wherever they were issued. We have only had one other example from this Confederate Exchange, a 15¢ note in somewhat higher grade that realized \$1,175 in January. PCGS **Very Fine 20**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,000-1,400)*  
**Starting Bid: \$600**



- 18426 **Augusta, GA- Union Bank \$1 Sept., 1854 G2 Proof**  
An extremely rare Proof which is not only the sole Proof from this institution in the Dorris collection but the only Proof of any denomination we have seen or heard of from this bank. PCGS **Apparent Very Choice New 64**, with a small repaired edge tear at the top right, mounted on card stock.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (2,000-3,000)*  
**Starting Bid: \$1,200**



- 18427 **Brunswick, GA- Commercial Bank of Brunswick \$2 G4a Proof**  
Washington surrounded by *Liberty* and other allegorical females is featured on this attractive \$2 proof that also has a large red TWO protector. Mounted on card stock. PCGS **Choice New 63**, with 6 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (900-1,200)*  
**Starting Bid: \$525**



- 18428 **Cartersville, GA- The Inferior Court of Bartow County \$50**  
Nov. 1, 1866  
A rare county issue that we have offered just a couple of times before with this being the lone \$50. It grades PCGS **Apparent Very Fine 35** with small edge tears and minor damage to the extreme left corner tips. We had a \$10 grading PCGS VF 35 bring \$3,055 in January 2014 and we would not be surprised with a repeat performance tonight. However to get the ball rolling, we will estimate this rare note at...  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,250-1,750)*  
**Starting Bid: \$750**

- 18429 **Columbus, GA- The Bank of Columbus \$50 Remainder G54**  
Two fabulous classical vignettes, one signed by George W. Hatch and dated 1834, adorn this high denomination remainder that PCGS grades **Apparent Extremely Fine 40** due to a large repaired edge tear at bottom left (about 1.25" long extending up to the seated maiden's knee) and some minor stains. Even with these issues it is in far superior condition to the example we sold in our 2015 FUN Signature Auction for \$1762.50. We believe that these two notes represent the known population of this design presently. (2,000-3,000)  
**Starting Bid: \$1,200**





- 18430 **Columbus, GA- The Manufacturers' and Mechanics' Bank**  
**\$100 Sep. 26, 1854 G26a**  
 Fully issued high denomination notes are a seldom seen commodity on rare banks. This note is in pleasant evenly circulated condition and is graded **Apparent Very Fine 20** due to some truly minor edge restorations extremely difficult to identify through the holder. This specimen is superior to the example that we sold in our 2015 FUN Signature Auction for \$3,290. (3,000-4,000)  
**Starting Bid: \$1,800**



- 18432 **Hawkinsville, GA- The Bank of Hawkinsville** \$3 G20 Proof  
*Hebe* shares space with Lafayette and Washington on this attractive proof which is also the Haxby plate note. PCGS has noted "minor stains," and they are indeed minor on this otherwise most attractive **Apparent Choice About New 58** \$3 Proof. 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (750-1,250)*  
**Starting Bid: \$450**



- 18431 **Dalton, GA- Cherokee Insurance & Banking Co. \$1 Sept. 1, 1854 G2 Proof**  
 This is a gorgeous card mounted Proof cut from the only sheet of this denomination present in the Christie's American Bank Note Company archives sale of 1990. PCGS **Gem New 65PPQ**, with 6 POC, identical in every respect to the example which fetched \$1,997.50 in our January sale.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,500-2,000)*  
**Starting Bid: \$900**



**18433 Macon, GA- Bullock & Wells 50¢ March 4, 1829**

We offered an earlier note from this issuer in their earlier incarnation at Fort Hawkins in our January sale, commenting, "Fort Hawkins was established circa 1805 by order of Thomas Jefferson for protection from Indians and was a significant location during the War of 1812 and the various Indian wars. It also served as a trading site. Around 1821 it became known as New Town or Newtown. Among the original settlers of Fort Hawkins were Captain Charles Bullock and Nicholas W. Wells. Bullock served as the Postmaster at Fort Hawkins. A double-log house was built in 1820 by the two men and it served as a hotel. It was located a few hundred yards past the Fort and was believed to have been nearer to the Ocmulgee River than the fort was. Reverend William Capers dined at Fort Hawkins during his travels to mission his Methodist faith to the Creek Indians and he noted in his journal that "Messrs. Bullock and Wells, are very kind." They also had a merchandising business and began issuing change bills. Denominations of 25¢ and 50¢ are known, although they are rare. We have been unable to locate any record of a previously reported 6 1/4¢ example. The uniface notes were printed by Murray, Draper, Fairman & Co., as seen by the imprint. Macon was established nearby in 1822 and it is believed that notes were issued with that location listed as well." In addition to their merchandising business, Bullock & Wells also operated the Mansion House hotel in Macon. The notes they issued were so well regarded that the state Surveyor General's Office accepted them as payment, one of the few unchartered banks accorded that privilege." This piece, issued at Macon in 1829, is one of the notes referred to above, and was also printed by Murray, Draper Fairman & Co. This piece is a plate note in the Muscalus volume *Georgia Local Business Notes*. PCGS **Very Fine 20**.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,500-2,500)*

**Starting Bid: \$900**



**18434 Macon, GA- Manufacturers Bank of Macon \$10 UNL Proof**  
Unlisted in Haxby without the red protector, which this piece lacks, and the only \$10 Proof our consignor has ever seen. Lovely PCGS **Very Choice New 64**, with 4 POC, mounted on card stock.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,500-2,000)*

**Starting Bid: \$900**



**18435 Macon, GA- Manufacturers Bank of Macon \$20 G36a Proof**

We have seen several high grade signed and issued examples with this fully green tinted design, but this is the first Proof of this design we have seen or handled. PCGS **Apparent Very Choice New 64**, with a tiny split at the bottom left that can barely be seen through the holder.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,500-2,000)*

**Starting Bid: \$900**



- 18436 Milledgeville, GA- The Central Bank of Georgia \$1 G2 (?) Proof  
 The first of five Proofs from this excessively rare bank, with this note, like the three other low denomination pieces, listed as SENC with "No Description Available." It's one of two examples known, with both having come from the Christies' sale of the American Bank Note Company holdings back in 1990. PCGS **Apparent New 62**, with some minor mounting stains.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,500-2,500)*  
**Starting Bid: \$900**



- 18438 Milledgeville, GA- The Central Bank of Georgia \$5 G10 (?) Proof  
 An attractive Proof which is one of only two such examples known, both of which came from the holdings of the American Bank Note Company in 1990. PCGS **Apparent Choice About New 58**, with minor mounting remnants, none of which really affect anything.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (2,000-3,000)*  
**Starting Bid: \$1,200**



- 18437 Milledgeville, GA- The Central Bank of Georgia \$2 G6 (?) Proof  
 A second note from this rare bank, also a Proof and also listed in Haxby as SENC with "No Description Available." PCGS **New 62**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (2,000-3,000)*  
**Starting Bid: \$1,200**



- 18439 Milledgeville, GA- Central Bank of Georgia \$5 May 4, 1840 G12  
 An extremely rare note, with this piece fully signed and issued. Haxby lists Proofs only of this issue, with the Dorris Proof example selling for \$1,762.50 in our January sale. This Dorris collection note should bring very nearly as much. PCGS **Apparent Fine 15**, with the Apparent grade assigned solely because of some very minor edge repairs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,200-1,800)*  
**Starting Bid: \$700**

- 18440 Milledgeville, GA- The Central Bank of Georgia \$10 G14 (?) Proof  
 Just as rare as the examples offered above, but this Proof has the vignettes on the right and left sides of the note cut out. PCGS **Apparent Choice New 63**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (800-1,200)*  
**Starting Bid: \$475**





**18441 Milledgeville, GA- The Central Bank of Georgia \$20 G2 UNL Proof**

The last in this extremely rare set, with this denomination unlisted in the Haxby reference. This piece is one of only two known. PCGS **Apparent Choice About New 58**, with some very minor mounting remnants.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (2,500-3,500)*

**Starting Bid: \$1,500**



**18442 Nashville, GA- County of Berrien \$2 March 26, 1867**

An extremely rare full size post-Civil War example which is the only note of this denomination we have seen. A \$5 example from the same issue in lower grade with numerous serious flaws brought over \$1000 in part 1 of the Dorris collection offering. PCGS **Apparent Very Fine 20**, with some edge splits and damage, along with some stains.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,100-1,400)*

**Starting Bid: \$650**



**18443 Oxford, GA- The Oxford Bank of Newton County \$5 G8**

We have auctioned a mere two different notes previously from this circa 1840 bank that only issued \$5's. Tonight's example is the much nicer of the two. It is a plate letter D remainder with a large amount of selvage on three sides and grading PCGS **Apparent Very Fine 30**, minor rust stains on the back. They are certainly minor on this just plain rare note.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,250-1,750)*

**Starting Bid: \$750**



**18444 Savannah, GA- Central Rail Road & Banking Co. \$50 UNL Special Proof**

A so-called "Special Proof," which was part of the American Bank Note Company holdings but prepared sometime later than the original issuer had ordered. The matching Special Proof in the \$100 denomination from the Dorris holdings sold for \$2,585 in our January sale, and this equally rare item should follow closely behind. PCGS **Very Choice New 64PPQ**.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,750-2,750)*

**Starting Bid: \$1,050**

## Excessively Rare Signed & Issued Bank of Commerce \$500



### 18445 Savannah, GA- Bank of Commerce \$500 Oct. 1, 1857 G18a

A spectacular piece which is fully signed and issued. Even in antebellum Georgia, \$500 was a huge sum of money when this note was issued in 1857, guaranteeing that notes of this denomination saw limited circulation and a very low production. Fortunately for collectors, this example, with its lovely full red-brown tint, saw little real use in commerce, and has retained its original colors, signatures, and exceptional eye appeal. We are at somewhat of a loss when attempting to estimate this trophy item, as the Superb Gem 68PPQ Proof example from this bank which was also part of the Dorris holdings fetched a remarkable \$56,400 in our January auction. How much of that realization was attributable to grade, how much to the demand for Proofs, and how much to the rarity of such an item are debatable, but we certainly think our estimate for this PCGS graded **Very Fine 25** will appear conservative by the time the hammer falls on this wonderful note tonight.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (10,000-20,000)*

**Starting Bid: \$6,000**



### 18446 Savannah, GA- Marine & Fire Insurance Bank of the State of Georgia \$10 G20 Proof

An excessively rare and likely unique Marine & Fire Insurance Bank of Savannah Proof, this sharply printed note was also obtained from the sale of the Western Reserve Historical Society holdings. PCGS **Choice About New 58**, with six POC, mounted on card stock.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,000-1,500)*

**Starting Bid: \$600**



### 18447 Savannah, GA- The Marine Bank of Georgia \$20 G10 Proof

A simply gorgeous Proof which our consignor obtained from Bob Vlack more than two decades ago. The handsome portrait on the right hand side shows George M. Troup, U.S. Representative, U.S. Senator, and Governor of Georgia. PCGS **Gem New 65PPQ**, mounted on card stock with the normal 6 POC.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,000-1,500)*

**Starting Bid: \$600**



**18448 Savannah, GA- The Marine Bank of Georgia \$100 Remainder G18a**

A lovely red and black remainder \$100 note, this example, printed by ABNCo, grades **Very Fine 35** according to PCGS. (900-1,200)

**Starting Bid: \$525**



**18449 Savannah, GA- The Merchants & Planters Bank \$3-\$5-\$5-\$10 G6a-G8a-G8a-G10a Uncut Proof Sheet**

A lovely ABNCo uncut proof sheet on this bank and the first that we have offered of the \$3-\$5-\$5-\$10 format. We had a \$1-\$1-\$1-\$2 proof example grading PMG 63 realize \$1,410 over two years ago. Tonight's offering should do as well, if not better. PCGS **New 62** with each note having 4 POC.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,200-1,600)*

**Starting Bid: \$700**



**18450 Shoals of Ogechee, GA- Thomas Kendall \$2 April 10, 1819**

A truly rare early Georgia note which is one of our favorite items from the Dorris holdings. A far inferior \$3 example from this issuer was included in Part 1 of the Dorris collection sale, where it went for \$1116.25. Although little remembered today, the "Shoals on the Ogechee" were the site of the first woolen mill and iron foundry in Georgia, dating from 1794. A grist mill was opened sometime after 1812, with both edifices burned to the ground by Sherman's troops in 1864. Expect this most attractive and problem free PCGS **Fine 15** example to easily reach or exceed...

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,400-1,800)*

**Starting Bid: \$825**



**18451 St. Mary's, GA- The Bank of St. Mary's \$5 G2 Proof**

A lovely Proof from the bank's original location in St. Mary's. An example that has been nicely preserved and therefore it has been able to keep its strong embossing PCGS **Choice New 63**, 4 POC.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,000-1,500)*

**Starting Bid: \$600**



18452 **Georgia 1893 & 1907 Clearing House Grouping**  
A group of twenty-one pieces, as follows:

Atlanta Clearing House Association 1893 \$50, 1907 \$500  
Bainbridge Clearing House Association 1907 \$10  
Blakely Associated Banks of Blakely 1907 \$1  
Dawson Clearing House Association 1907 \$5  
Douglas Clearing House Association 1907 \$2  
Griffin Clearing House Association 1907 \$10, \$20  
Jackson Clearing House Association 1907 \$1  
Macon Exchange Bank \$20 1893, Union Savings Bank \$20 1893  
Madison Clearing Committee 1893 \$1, \$5, \$20  
Sparta Clearing House Association 1907 \$10  
Sylvester Clearing House Association 1907 \$10  
Thomasville Clearing House Association 1907 \$1, \$2  
Tifton Clearing House Association 1907 \$1  
Valdosta Clearing House Association 1907 \$10  
Waycross Clearing House Association 1907 \$10

Grades here range from **Very Good** to **Uncirculated**. Most all are unissued and punch cancelled. Personal inspection is advised, as there will be no returns accepted on this lot for any reason.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (Total: 21 notes) (1,200-1,800)*

**Starting Bid: \$700**

## ILLINOIS



18453 **Savannah, IL- The Western Bank of Illinois** \$1 July 5, 1860 G2  
Illinois obsolete notes, once you get past a small handful of more common issuers, are usually quite rare and quite striking. This example, which Haxby simply lists as SENC, was issued by one of the state's many short-lived banks that perished en masse at the beginning of the Civil War. We have only offered one previous example of this very rare note which PCGS grades **Apparent Fine 15** due to stains, paper toning, small edge splits and tape remnants on the back. (900-1,200)

**Starting Bid: \$525**

## KENTUCKY



18454 **Shepherdville, KY- Bank of Shepherdville** \$1 Jan. 8, 1819 G12  
Hughes 766

An extremely rare note which is listed as Rarity-7 in the Hughes reference, where this piece serves as the plate example. It is also the plate note in the Haxby reference as well. We have never offered a \$1 from this short lived bank, having only had a \$10 Proof back in 2013. PCGS **Apparent Very Fine 20**, with just a couple of very trivial flaws, fully signed and issued. (1,000-1,500)

**Starting Bid: \$600**

## LOUISIANA



18455 **Monroe, LA- The Town of Monroe** 50¢ Dec. 1, 1862

We have only offered one other note from this town over a decade ago. This 50¢ note, printed in blue and depicting a passenger train, is fully issued and grades **Good 4** according to PCGS. Given the local climate and the passage of 150 plus years, it is amazing that it has survived down to the present in essentially intact condition. (1,000-1,400)

**Starting Bid: \$600**



**18456 New Orleans, LA- The Bank of Louisiana \$1,000 June 14, 1862 G32a**

An uncommon note from a somewhat common bank, this \$1,000 was issued six weeks after New Orleans fell to Union forces in 1862. The note presents a fresh sharp appearance with nice margins. It grades **Apparent Very Fine 35** according to PCGS due to restorations and some rust spots, but these do not significantly distract from the note's tremendous eye appeal. (1,000-1,500)

**Starting Bid: \$600**



**18457 New Orleans, LA- F. Mesa 50¢**

While this form of advertising note, which mimics the back of a Third Issue 50¢ fractional currency note, is often seen from northern issuers it is rarely seen from those in the South. According to the 1880 Federal Census, one Frank Mesa ran a "Segar Store" in New Orleans. This small note, which lists the store's address on the face and has a list of the product lines carried on the back, grades **Very Fine 25** according to PCGS. A great find for any Louisiana or New Orleans specialist. (1,000-1,200)

**Starting Bid: \$600**

**18458 New Orleans, LA- I.L. Wilbur \$1 Mar. 15, 1862**

Wilbur ran a horsecar line and had his office *under* the St. Charles Hotel. The 25¢ notes appear periodically but this is the first \$1 we have offered. These notes were all forcibly withdrawn from circulation after New Orleans fell to Union forces in April 1862, and most New Orleans merchant scrip is thus very scarce to rare. **Very Good** with the usual expected assortment of edge maladies such as divots, rollovers, nicks, and missing pieces. There is a small portion of the lower right margin that shows scorching. (900-1,000)

**Starting Bid: \$525**



**18459 Port Hudson, LA- R.E. Payne(?) \$2 Jan. 1, 1862**

From the last Confederate stronghold to fall on the Mississippi River, this \$2, payable in Confederate States notes, was issued by R.E. Payne (or some similar last name). This identification is dependent on handwriting interpretation and is therefore subject to revision. On a note of this rarity, it probably does not make much difference, with this being the sole example known to your cataloger. PCGS grades the note **Very Fine 20**. (1,000-1,500)

**Starting Bid: \$600**

## MAINE



**18460 Thomaston, ME- The Thomaston Bank \$1 G20a Wait 13**

A wonderful late issue Proof example produced by the National Bank Note Company for this Maine bank. It is fully red tinted, with colors as bold as if the note had been printed last week. PCGS **Choice About New 55**, with 6 POC and mounted on cardstock. (2,000-3,000)

**Starting Bid: \$1,200**

## MASSACHUSETTS



- 18461 **Boston, MA- Washington Bank \$1 Nov. 5, 1844 G8**  
A rare note which is listed as SENC in the Haxby reference. The only other example we know of is illustrated in the new Bowers Obsolete treatise, and is the piece we sold as part of Tom Denly's Boston Obsolete collection twelve years ago. Nice PCGS **Very Fine 20**. (1,250-1,750)  
**Starting Bid: \$750**

## MINNESOTA



- 18462 **Saint Paul, MN- The Bank of Minnesota \$1 July 4, 1862 G2a Hewitt 680-D1**  
This bank was the first in the state to back its notes with United States securities when it opened in the summer of 1862. It relinquished its state charter in 1865 and became the First National Bank of Saint Paul in February of that year. This extremely attractive green and black note is a remainder with false signatures (Mr. Pillsbury, no less). PCGS grades it **Apparent Extremely Fine 45** with the Apparent designation being applied due to the falsified signatures. (1,250-1,750)  
**Starting Bid: \$750**

## MISSISSIPPI



- 18463 **Jackson, MS- City of Jackson June 1, 1874 Kraus UNL**  
An extremely rare note which we have never before seen. It is a remainder from an issue which is listed in the Kraus reference only in the \$1 denomination, with nothing higher. Any estimate here is simply a guess, as the many Mississippi specialists will determine its value, but it would not surprise us at all to see this example easily move into the low to mid-four figure range. PCGS **Apparent Very Fine 20**, cross-cut cancelled with a couple of small edge splits that affect nothing.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1* (1,500-3,000)  
**Starting Bid: \$900**



- 18464 **(Jackson), MS- State of Mississippi \$1723.93 May 12, 1888 Cr. 60**  
The first of this number to grace our auctions. It's listed in the Criswell/Shull reference as very rare with a rarity rating of R10, five to fifteen known. This example has had the auditor signature applied by a clerk as "By W.D. Holder" has been added. PCGS **Apparent Choice About New 58**, stamp cancelled and a missing lower left corner. (1,500-2,000)  
**Starting Bid: \$900**



## NEVADA



### 18465 Bristol, NV- J.N. Curtis 25¢

A rare opportunity to add a piece of actual scrip from this challenging state. This is the only note we have ever auctioned on this merchant. PCGS grades this extremely rare remainder from this ghost town as **Apparent Very Choice New 64**. The Apparent grade is due to some minor stains and ink graffiti being partially removed from the back lower margin. The graffiti is now barely visible. (2,000-3,000)

**Starting Bid: \$1,200**

## NEW YORK



### 18466 Camp 43rd Reg't NYSV- Wm H. Gomersall 10¢ May 1, 1863 Remainder Keller NY-SD010

The 43rd Regiment New York State Volunteers fought in numerous battles throughout the Civil War including Antietam, Chancellorsville, Gettysburg, Petersburg, and Appomattox. It suffered 693 casualties, including 117 officers and men killed or mortally wounded. William H. Gomersall served as the unit's sutler. This note is an attractive green and black remainder that features a zouave reloading his weapon. PCGS grades this note **Choice About New 58PPQ**. Two POCs. This auction features the first two notes we have handled from this issuer, this 10¢ and a 50¢ remainder. (1,000-1,300)

**Starting Bid: \$600**

### 18467 Camp 43rd Reg't NYSV- Wm H. Gomersall 50¢ May 1, 1863 Remainder Keller NY-SD050

The 43rd Regiment saw action during virtually the entire war, culminating in its participation at Appomattox. Wm. Gomersall served as its sutler. We are pleased to offer two examples from this issuer for the first time in this auction, with a 10¢ remainder joining this 50¢ note which PCGS grades **Apparent About New 50** due to a barely discernable edge nick at right. Two POCs, one of which retains the paper. (900-1,100)

**Starting Bid: \$525**



### 18468 Friendship, NY- The Commercial Bank \$2 June 15, 1847 G4b Proof

A stunning New York proof note with two large red 2 protectors, great vignettes, and even a great town name. PCGS grades this sharply printed example **Gem New 66PPQ**. Mounted on card-stock with six small POCs. (3,000-5,000)

**Starting Bid: \$1,800**



### 18469 New York, NY- The Phenix Bank \$5 G42 Proof

Haxby lists this design, but not as a proof. Phoenix Birds rising from the flames appear on both ends of this note while *Ceres*, *Commerce*, and an unidentified allegorical maiden appear above a portrait of Washington at center. This was a fairly advanced design for the printer Murray, Draper, Fairman & Co. PCGS grades this note **Choice About New 58**. (1,000-1,500)

**Starting Bid: \$600**

## Spectacular Fully Tinted Maine Proof



- 18470 **Oswego, NY- The Marine Bank \$5 G8a Proof**  
An utterly spectacular fully brown tinted Proof with a wonderful marine vignette covering most of the top half of the note. This is the first example of any kind we have had from this excessively rare bank to offer, and it is indeed a beauty. PCGS Gem New 66PPQ, mounted on cardstock with 6 POC. (4,000-7,000)  
**Starting Bid: \$2,400**

## NORTH CAROLINA



- 18471 **Charlotte, NC- The Bank of the State of North Carolina \$10 May 1, 1856 G68**  
A lovely unmolested note on the Charlotte branch, this \$10, with classic vignettes, is graded Very Fine 30 by PCGS. (1,000-1,500)  
**Starting Bid: \$600**



- 18472 **Granite Falls, NC- The Granite Falls Cotton Mills 5¢ May 1, 1889**  
Located in the western part of the state, Granite Falls was the location for a number of textile related companies. The attractive green and black scrip note has a vignette of an eagle with a federal shield and ribbon inscribed "IN GOD IS OUR TRUST". PCGS grades this note Apparent Fine 15 due to small rust stains. There are undoubtedly very few of these to go around as we have not offered either the denomination or the issuer before. (1,000-2,000)  
**Starting Bid: \$600**



- 18473 **Roxboro, NC- The Bank of Roxboro \$5 Feb. 1, 1862 G2a**  
The use of two orange FIVE protectors over the signatures was implemented to extend the service life of this note that was originally designed in the 1830s-40s. Issued long after the bank had been cut off from its northern suppliers, this \$5 note was used as long as inventories remained. PCGS grades this note Apparent Fine 15 due to some very minor rust specks on the back of the note that affect nothing. (1,000-2,000)  
**Starting Bid: \$600**

- 18474 **Wilmington, NC- Commercial Bank of Wilmington \$10 185? G12a Pennell 590**  
A scarce red overprint variety which we have offered only twice before. The center vignette depicts Neptune in a sea shell being pulled by hippocampi. Very Good with multiple repairs and some elements of the design redrawn. (1,200-1,600)  
**Starting Bid: \$700**

## OHIO



### 18475 Cincinnati, Northwest Territory Ohio- The Territorial Treasury \$5 Undated

While surprisingly not the *earliest* issued paper money in what was to become the state of Ohio in 1803, this note certainly can lay claim to being among the most *historic*. It is believed that these notes were used as part of the land sale process which took place after being authorized by an Act of Congress dated May 10, 1800. There are presently no other examples verified in either private or public collections and in all likelihood that situation will remain unchanged indefinitely. This note has an illustrious numismatic pedigree that stretches back from the present owner to John J. Ford Jr. to Lucius S. Ruder to Horace Brand to John Story Jenks to E.B. Gorton to Larz Andersen who in 1863 wrote the letter which also accompanies this note explaining the origins of the naming of the Northwest Territory.

To be sure this note has seen a lot of circulation with PCGS grading it **Apparent Very Fine 20** due to the minor indignities encountered during extensive circulation such as stains, splits, tears, and repairs. But all of that gets thrown out of the window on iconic notes such as this. This is the opportunity to acquire a significant piece of history which may not present itself again for decades. The letter is included as part of the item count. (Total: 2 items) (8,000-12,000)

Starting Bid: \$4,750



### 18476 Kirtland, OH- The Kirtland Safety Society Bank \$5 Feb. 10, 1837 G8 Rust 7 Wolka 1424-10

The Ohio legislature refused to issue a charter to this bank in 1837, leading to the bank being operated without the benefit of such a charter. A lawsuit ultimately led to the bank's closing in November 1837. PMG grades this note **Choice Uncirculated 64**.

(3,000-4,000)

Starting Bid: \$1,800



### 18477 Kirtland, OH- The Kirtland Safety Society Bank \$5 Feb. 10, 1837 G8 Rust 7 Wolka 1424-10

1837 saw the closing of this Mormon institution after the state refused to issue a bank charter. PMG grades this note **About Uncirculated 55**. A bright, fresh example with bold signatures.

(2,000-2,500)

Starting Bid: \$1,200



## Reissued Kirtland \$5



- 18478 **Kirtland, OH- The Kirtland Safety Society Bank \$5 Mar. 8, 1837 G8 Rust 70 Wolka 1424-10**  
Originally issued in Kirtland, Ohio, this \$5 was later countersigned and reissued for use in the Salt Lake Valley beginning in January 1849. The notes were countersigned by Brigham Young, Heber C. Kimball, and Newel K. Whitney and additionally bearing a tiny "TB" monogram of Thomas Bullock as further evidence of their authenticity. This note bears those signatures and the monogram appears just below the serial number line in the upper left margin. Reissued notes are much scarcer than their regularly issued counterparts. PMG grades the note **Very Fine 20**. Because this is a reissued example, please note that the Rust number is 70 and not 7 as noted on the holder. (7,000-9,000)  
**Starting Bid: \$4,125**



- 18479 **Kirtland, OH- The Kirtland Safety Society Bank \$10 Feb. 7, 1837 G10 Rust 8 Wolka 1424-12**  
A lovely \$10 example from this much sought after bank, with this piece bearing the Smith and Rigdon signatures. PCGS grades this note **Choice About New 58PPQ**. An interesting side-light is that this note cost one of its earlier purchasers the staggering sum of \$3.50, according to the envelope which accompanies this item. (2,500-3,500)  
**Starting Bid: \$1,500**



- 18480 **Kirtland, OH- The Kirtland Safety Society Bank \$10 Feb. 7, 1837 G10 Rust 8 Wolka 1424-12**  
After failing to receive a state bank charter, it was decided to continue on without one. This led to a civil suit which, in turn, led to the convictions of Joseph Smith and Sidney Rigdon for running an illegal bank. The bank closed in 1837. PMG grades this example **About Uncirculated 55**. (2,000-3,000)  
**Starting Bid: \$1,200**



- 18481 **Kirtland, OH- The Kirtland Safety Society Bank \$10 Feb. 7, 1837 G10 Rust 8 Wolka 1424-12**  
This example comes with an envelope bearing the cost of \$4.75, clearly indicating that the early purchaser got a great buy. PCGS grades this note **About New 53PPQ**. (Total: 2 items) (2,000-3,000)  
**Starting Bid: \$1,200**

## PENNSYLVANIA

- 18482 **Easton, PA- United States Institute Bank (Knauss' Institute of Business & Finance) 1¢, 5¢, 10¢, 25¢, 50¢, \$5, \$50, \$100 Schingoethe UNL**  
An eight piece lot from this rare college currency issuer, with these notes bearing the designs of Schingoethe 260 but with a green underprint not present on the notes listed in the Schingoethe reference...which only lists denominations up to and including 25¢. Grades from PMG are varied, with the 1¢ **About Uncirculated 50 Net**, the 5¢ **About Uncirculated 50 EPQ**, the 10¢ **Choice Extremely Fine 45 EPQ**, the 25¢ **Choice Very Fine 35 Net**, the 50¢ **About Uncirculated 50**, the \$5 **Choice Very Fine 35**, the \$50 **Extremely Fine 40**, and the \$100 **Extremely Fine 40 Net**. (Total: 8 notes) (1,000-2,000)  
**Starting Bid: \$600**

## SOUTH CAROLINA



- 18483 **Philadelphia, PA- Western Bank of Philadelphia \$20-\$20-\$50-\$100 UNL G22-G22-G26-G30 Hooper 305-636-636-638-640**  
Uncut Sheet

An extremely rare early uncut remainder sheet and grading PCGS **Choice About New 55**. While the individual notes are listed in Haxby, uncut sheets of these designs are unlisted. We had not seen an example of this sheet until September 2014 when a raw XF-AU was bid to \$2,115. (1,000-1,500)  
**Starting Bid: \$600**

- 18484 **Philadelphia, PA- Western Bank of Philadelphia \$20-\$20-\$50-\$100 X10 G24-G24-G28-G32 Hooper 305-637-637-638-641**  
Uncut Sheet

The second time for us to offer an example of this rare remainder sheet. It is a PCGS **Choice About New 55** black and white beauty. In light of what the other sheet of these numbers on this bank in the same grade went for, we feel that the estimate should be... (2,000-3,000)  
**Starting Bid: \$1,200**

- 18485 **Philadelphia, PA- Western Bank of Philadelphia \$20-\$20-\$50-\$100 X10 G24-G24-G28-G32 Hooper 305-637-637-638-641**  
Uncut Sheet

A second example of this elusive uncut sheet grading PCGS **Apparent Extremely Fine 40**, with edge and internal splits and edge damage in the selvage. (1,000-1,500)  
**Starting Bid: \$600**

- 18486 **Columbia, SC- Charlotte, Columbia & Augusta Rail Road Co. \$1-\$2-\$10-\$5 Oct. 1, 1873 Sheheen 626-627-629-628**  
Uncut Sheet

The first uncut sheet we have auctioned on this railroad and it clocks in with a high grade of PCGS **Gem New 65PPQ**. These remainders sport serial number 669 and were signed by the secretary of the company. (1,000-1,500)  
**Starting Bid: \$600**



## TENNESSEE



- 18487 **Bone Cave, TN- Jas. Randals \$1 Nov. 1, 1862**  
A very rare Georgia tie-in note, although clearly issued at Bone Cave, Tennessee. We have had a very low grade \$2 and a nice grade \$3 (which fetched \$2,070 in 2012) from this issuer, but never a \$1. Our consignor acquired this note at the 1977 ANA Auction in Atlanta, lot 4293. PCGS **Apparent Very Fine 20**, with minor rust stains on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (1,000-1,500)*  
**Starting Bid: \$600**

- 18488 **Knoxville, TN- J. Weathering(?) 50¢ Undated**  
One of the challenges of collecting Obsolete paper money is the ability to decipher really bad handwriting. In this case, the actual identity of the issuer is brought into question as a result of marginal penmanship. The issuer has been identified variously as either "Weathers" or "Weathering." Census searches have proven inconclusive. Perhaps it doesn't make much difference as this is, by most accounts, the only known issue of any kind from this issuer. PCGS grades this former Schingoethe collection note **Apparent Very Fine 25** with minor restorations noted which are extremely difficult to identify through the holder. A great addition to any Tennessee, Civil War, or scrip collection. (900-1,100)  
**Starting Bid: \$525**



- 18489 **Nashville, TN- Traders Bank of Tennessee \$10 Nov. 1, 1858 G6a**  
Plate position "A," with plenty of selvage to spare. Wild horses are seen at left, and a young sailor is observed at left. An attractive red-orange overprint complements the design. PCGS **Apparent About New 53**, with a minor edge tear in bottom selvage at left. (1,500-2,500)  
**Starting Bid: \$900**



- 18490 **Nashville, TN- The City Bank \$10 Sep. 1, 1859 G6a Garland 934**  
From a great layout to vibrant color to bold signatures, this problem-free fully issued note has it all. PCGS grades the fully framed ABNCo produced note **About New 50**. Schafluetzel estimates that between six and ten of these are known, and this must surely be one of the nicest of the bunch. (1,500-3,000)  
**Starting Bid: \$900**

- 18491 **Nashville, TN- The Bank of the State of Tennessee (Second) 50¢ June 20, 1824 G18 Garland 831**  
While Haxby and Garland both knew that this note *should* exist, neither had ever seen it. It is the only note for this design listed in the Schafluetzel Tennessee census and appears to be unique at present. PCGS grades the note **Apparent Fine 12** due to a number of internal and edge tears and slightly tattered edges, but it should not make any difference on a note of this excessive rarity. The sage advice "Bad breath is better than no breath at all" certainly applies here. (2,000-4,000)  
**Starting Bid: \$1,200**

- 18492 **Pulaski, TN- J.S.(?) Abernathy 50¢ November, 1862**  
Abernathy was a fairly common name in Giles County, but your cataloger has not found a good match for the name on this note, which has been suggested as either "J.S." or "F.G." Abernathy. In any case, this is a rare note, with the Schafluetzel Census registering only this example for this denomination from this issuer. PCGS grades this note **Very Fine 20**. (900-1,200)  
**Starting Bid: \$525**

- 18493 **Purdy, TN- Purdy's College Bank \$1; \$2; \$3; \$5; \$10; \$50; \$100 Schingoethe TN-200-1.b; 2.b; 3; 5.UNL; 10.UNL; 50; 100.UNL**  
A nice grouping of college currency on this institution of higher learning with no grades below VF 25. It lacks only the rare \$1000 from being a complete set as this college did not issue the \$20 denomination. The notes are graded by PCGS and in denomination order they weigh in at **Very Fine 30, About New 50, Extremely Fine 40, Extremely Fine 45, Extremely Fine 40, Very Fine 25, and Very Fine 25**. Each note has the penned signature of either the cashier or president or both. (Total: 7 notes) (1,250-1,750)  
**Starting Bid: \$750**



## Unique Example from a Rare Town and Issuer



### 18494 Trenton, TN- Titus Neilson(?) 50¢ Nov. 23, 1837

A rare piece of Tennessee scrip from a rare location on an unidentified issuer (although Schafluetzel tentatively identifies him as Titus Neilson), whose signature is virtually undecipherable. This note is serial number 11 and interestingly, the half dollar reverse vignette is printed backwards. This note is payable "at our exchange office in current Tennessee, Alabama, or Mississippi bank notes." PMG grades this note **Fine 12** and has noted a small hole. The hole does not affect a single letter of print and does not have much if any impact on this note's desirability, especially since Schafluetzel's census currently lists it as the only one known. (3,000-4,000)

**Starting Bid: \$1,800**

## Confederate Exchange Unique Note



### 18495 Winchester, TN- The Confederate Exchange 50¢ Nov. 1, 1862

A rare note from a wonderfully named issuer, this example is the only one presently known to exist according to the Schafluetzel Tennessee Census. Although the signature seems to be clearly that of "H. Levi," historical records have not been of much assistance so far. PCGS grades the note **Fine 12**. (2,000-4,000)

**Starting Bid: \$1,200**

## TEXAS



### 18496 Austin, TX- Republic of Texas \$20 Jan. 15, 1840 Cr. A6 Medlar 26

At PCGS **Gem New 65PPQ**, CC this is the highest graded \$20 of this issue that we have ever auctioned. We have not deemed many Texas Obsoletes "gorgeous" over the years, but here is a note where the word is more than applicable. We had a 58PPQ, CC example bring \$998.75 last January. With that figure in mind, our estimate will be... (1,500-2,000)

**Starting Bid: \$900**

## High Grade Texas \$500



### 18497 Austin, TX- Republic of Texas \$500 Jan. 1, 1840 Cr. A9 Medlar 29

PCGS **Apparent Choice New 63** is the highest third party grade we have ever offered on this denomination that is the key to this heavily collected issue. We had a PCGS Apparent 55, CC example realized \$5,875 last January. The Apparent grade on our current choice example is only for having a piece from another note replace the hole cancel. (6,000-8,000)

**Starting Bid: \$3,500**



- 18498 **Austin, TX- Republic of Texas \$500 Apr. 24, 1839 Cr. A9 Medlar 29**  
 This bright example has been pen cancelled and it grades PCGS **Apparent Very Fine 25**, with paper clip rust stains and damage, minor ink erosion, and minor edge damage. Several words have been penned across the face of this example and we are able to read, "Filed in Austin Jan 1 49." (3,000-4,000)  
**Starting Bid: \$1,800**



- 18499 **Austin, TX- Republic of Texas \$500 Aug. 17, 1839 Cr. A9 Medlar 29**  
 This example grades PCGS **Apparent Very Fine 25**, COC, repairs, stains, and pieces replaced. The cut out cancel has been repaired with a piece from another note. Last January we auctioned another example in this exact PCGS grade for \$3,525. (3,000-4,000)  
**Starting Bid: \$1,800**



- 18500 **Austin, TX- Republic of Texas \$500 Dec. 9, 1839 Cr. A9 Medlar 29**  
 A note with many serious suitors in pursuit. PCGS **Apparent Very Fine 15**, CC; edge and minor damage at top center and a paper clip rust stain on the back. (1,500-2,000)  
**Starting Bid: \$900**



- 18501 **Austin, TX- Republic of Texas \$500 Aug. 14, 1839 Cr. A9 Medlar 29**  
 This is the key denomination for the issue and should be obtained when the opportunity presents itself. PCGS **Apparent Very Fine 20**, with CC, restorations, stains, and closed cancellations. (2,000-3,000)  
**Starting Bid: \$1,200**

### Rare Sam Houston Signed Warrant



- 18502 **Sam Houston Signed Austin, TX- Treasurer of the State of Texas \$77.34 June 9, 1860 Cr. AW16 Medlar 146**  
 A great item with a lot of history behind it. First, we see a genuine signature of Governor Sam Houston on the back. Next we see that the warrant is made payable to a member of Captain John Salmon (Rip) Ford's Texas Ranger company for protection of the frontier. Ford would go on to command Confederate forces at the Battle of Palmito Ranch, the final battle of the Civil War. Also, this example is of the Medlar variety where "Legislature" is spelled incorrectly as "Legislaturr." The Criswell/Shull reference states on page 395 that Houston's signature increases the value of this warrant by about six times. Also, Houston's signature on this warrant matches the example found on page 395. This piece grades PCGS **Apparent Very Fine 35**, pen cancelled; small edge splits and tears and minor ink erosion. None of these foibles interfere with Houston's signature. (3,500-5,500)  
**Starting Bid: \$2,100**



- 18503 **Sam Houston Signed Austin, TX- Treasurer of the State of Texas** \$151.35 Dec. 3, 1860 Cr. AW16 Medlar 146  
Our consignor actively sought out these warrants that were actually signed by Governor Sam Houston. The signature also matches the example in the Criswell/Shull reference. The warrant is made payable to a Texas Ranger in the service of Captain Burleson's Company. This example is of the Medlar number where "Legislature" is misspelled as "Legislaturr." It grades PCGS **Apparent Very Fine 25**, ink erosion and small edge splits. This example has been pen cancelled on the back and some of the ink comes into contact with Houston's signature. It is still a great Sam Houston and Texana item. (2,000-3,000)  
**Starting Bid: \$1,200**



- 18505 **Sam Houston Signed Austin, TX- Treasurer of the State of Texas** \$46.61 July 24, 1860 Cr. AW16 Medlar 147  
Another example signed by Governor Sam Houston on the back. Houston's signature matches the signature on page 395 of the Criswell/Shull reference. This number is of the variety where the spelling for "Legislature" has been corrected. A few ink spots have landed on Houston's signature. This warrant was for "protection of the frontier" by a member of a Texas Ranger company. PCGS **Apparent Very Fine 35**, pen cancelled and ink erosion. (3,000-4,000)  
**Starting Bid: \$1,800**

### Sam Houston Signed Medlar 147 Dated 1861



- 18504 **Austin, TX- Treasurer of the State of Texas** \$108.33 Jan. 9, 1861 Cr. AW16 Medlar 147  
An interesting example as it is signed by Governor Sam Houston on the back. The "Houston" part of the signature matches the example on page 395 of the Criswell/Shull reference, however the "Sam" is different. It must be remembered that Houston injured his right hand during the Creek War of 1813-14. Also, if you are thinking that William G. Cooke was still using his authority approved by the Texas Congress to sign Houston's name, think again. Cooke died on December 24, 1847. We believe Houston signed his name in more ways than one. This pen cancelled piece grades PCGS **Apparent Extremely Fine 40**, ink erosion, internal tears, and stains. The ink erosion of the pen cancel does affect the "u" in Houston's name. (3,500-5,500)  
**Starting Bid: \$2,100**

### Rare C16a



- 18506 **Columbia, TX- Republic of Texas** \$12 Jan. 11, 1837 Cr. C16a Medlar UNL  
This is the variety with "services" crossed out and "Bounty Money" penned in for Texian Army service. This note is signed by Geo(rge) W(ashington) Poe. He was a captain of artillery who served at the siege of Bexar and some accounts place him at the Battle of San Jacinto. We have now offered just two different examples of this rare number. PCGS **Very Fine 25**. (5,000-7,000)  
**Starting Bid: \$3,000**





- 18507 **Columbia, TX- Republic of Texas \$24 Feb. 6, 1837 Cr. C16a Medlar UNL**  
 This variety has “services” penned out and only “Bounty” added in for Texian Army service. This piece is also signed by Poe. Earlier on June 4, 1836 cannoner Poe had fired the salute over the remains of Colonel James Fannin’s massacred command at Goliad. We have auctioned only two examples of this number as this was our original offering at FUN 2012 where it brought \$3,312.50. PCGS **Apparent Very Fine 25**, minor stains and minor ink erosion. (4,000-6,000)  
**Starting Bid: \$2,400**



- 18508 **Galveston, TX- Commercial and Agricultural Bank Counterfeit \$10 January 1, 1848 C8a Medlar 7**  
 The C&A was the only bank authorized to issue currency in Texas by virtue of its 1835 charter granted by Mexico. This banking privilege remained dormant until 1848 when Samuel L. Williams opened the bank and operated it for ten years. This PCGS **Choice About New 55** note is a contemporary counterfeit. Issued examples of notes from this bank are listed as SENC, “Surviving Example Not Confirmed,” in the Haxby reference. We had a PMG 58 EPQ example of this counterfeit bring \$3,290 at this year’s FUN auction. (2,750-3,750)  
**Starting Bid: \$1,650**



- 18509 **Galveston, TX- The Commercial & Agricultural Bank \$10 Jan. 1, 1848 C8a Medlar 7**  
 A popular counterfeit of a note from a state which has few true obsolete notes to offer. The deception is betrayed by portraiture that is not quite right and the bank note company imprint which is less than perfectly executed. Nonetheless this note, which even incorporates an intricate blue back, was well enough executed to fool more than a few people in its day. PCGS grades this example **Extremely Fine 40**. (2,000-3,000)  
**Starting Bid: \$1,200**



- 18510 **Houston, TX- The Republic of Texas \$10 Nov. 13, 1837 Cr. H3 Medlar 29**  
 Medlar estimated that around 3,400 total notes were issued of all varieties for this denomination. PCGS grades this note **Apparent Very Fine 25** due to closed cut cancels and some light stains. (1,000-1,750)  
**Starting Bid: \$600**

## Counterfeit...or Not?



18511 **Houston, TX- The Republic of Texas** Counterfeit \$100 Dec. 31, 1837 Cr. H9A Medlar 41

The detail around the C counter on this note seems to be consistent with Cr. H9A rather than Cr. 9. In any case, Medlar estimates a total issue of about 2,200 notes for all varieties. More interestingly, this note is boldly marked "Counterfeit." The back, however, has *another* notation indicating that the note was indeed "Good" and it was apparently redeemed on the strength of that assessment. PCGS grades this example **Apparent Fine 15**, noting closed cut cancels, damage and repairs, and replaced pieces that comprise the usual litany of the distractions normally associated with these Texas notes. (1,000-3,000)

**Starting Bid: \$600**

## \$500 Republic of Texas Star Note



18512 **Houston, TX- The Republic of Texas** \$500 Jan. 15, 1838 Cr. H12 Medlar 47

Medlar estimates that as few as 200 of this highest denomination Star Note were issued. PCGS grades this example **Apparent Extremely Fine 45** with closed cut cancels, repaired edge and internal tears, and some light staining noted. With that said, this storied note is the nicest, by far, of only three examples of this type that we have offered in the last thirteen years. There aren't many of these to go around. (8,000-12,000)

**Starting Bid: \$4,750**



- 18513 **Houston, TX- The Republic of Texas \$1 June 1, 1838 Cr. H23 Medlar 49**  
Part of an issue of low denomination notes (\$1, \$2, \$3) known as Change Notes that were designed to supplement larger denomination Star Notes, this \$1 grades PCGS **Apparent Very Good 10** with a reattached lower right corner, cut cancels, edge tears and damage. (900-1,200)  
**Starting Bid: \$525**



- 18514 **Houston, TX- The Republic of Texas \$2 Mar. 10, 1838 Cr. H25 Medlar 51**  
These low denomination "Change Notes" were issued to supplement the larger denomination "Star Notes." PCGS grades this \$2 **Apparent Very Good 10** due to the usual assortment of ills normally associated with these notes: cut cancels, edge tears, damage, repairs, and pieces replaced. (2,000-3,000)  
**Starting Bid: \$1,200**



- 18515 **Houston, TX- The Republic of Texas \$3 Faded Cr. H27 Medlar 53**  
The largest denomination of the Change Notes, this \$3 is graded **Apparent Very Good 10** by PCGS due to the usual assortment of minor maladies normally associated with Texas notes: closed cancels, edge and internal tears, repairs, and a replaced piece at right. As is usually the case, it is not as bad as it sounds. (1,000-1,500)  
**Starting Bid: \$600**



- 18516 **Houston, TX- The Government of Texas \$1 May 1, 1838 Cr. H14 Medlar 54**  
*Liberty* and a goddess seated with a lion appear on this note which PCGS grades **Apparent Very Fine 25** due to closed cut cancels, edge and internal repairs, and stains. (1,500-3,000)  
**Starting Bid: \$900**



- 18517 **Houston, TX- The Government of Texas \$1 June 1, 1838 Cr. H14 Medlar 54**  
Printed by Draper, Toppan, Longacre & Co. for the Republic's first emission of engraved notes, this \$1 grades **Apparent Fine 15** with the usual cut cancels as well as a couple of minor repaired edge tears and some small rust stains noted. The note also has a couple of gutter folds, most noticeably including one through the word "Bearer." (1,500-3,000)  
**Starting Bid: \$900**





**18518 Houston, TX- The Government of Texas \$3 Mar. 1, 1838 Cr. 15 Medlar 56**

From the first issue of engraved notes emitted by the Republic, this historic \$3 is graded **Apparent Fine 15** by PCGS with closed cut cancels, paper tape edge repairs, and a repaired (rather than replaced as indicated on the holder) left end noted. The top half of the star on the shield is quite clear, indicating that this is Criswell 15 rather than the indicated Criswell 15B. (1,000-2,000)  
**Starting Bid: \$600**



**18519 Houston, TX- The Government of Texas \$3 June 1, 1838 Cr. 15A Medlar 57**

From the first issue of engraved notes of the Republic, this \$3 variety has an engraved line that connects both sides of the base of the upper left point of the Lone Star on the shield. This identifies it as Criswell 15A rather than 15B as indicated on the holder. PCGS grades the note **Apparent Fine 15** due to two cut cancels and a replaced upper right corner which has been further reinforced with paper tape. (1,250-2,000)  
**Starting Bid: \$750**

**18520 Matagorda, TX- County of Matagorda \$1 July 1, 1862 Medlar UNL Twelve Examples**

A closely serial numbered remainder grouping grading **XF** or better except for one note that is **VF** with a couple of small edge tears and two missing corners. Medlar lists denominations of 50¢, \$2, and \$5 for this county, but not the \$1 denomination. (Total: 12 notes) (1,500-2,000)  
**Starting Bid: \$900**

**18521 Nacogdoches, TX- Kelsey H. Douglass \$1; \$2; \$3; \$5 Jan. 1, 1840 Medlar 1; 2; 3; 4**

A complete denomination set of notes issued by Douglass are in this lot. This merchant sold goods to the Texian army as early as March 1836. His paper money was payable at his store in Nacogdoches or at his office in New Orleans. The notes circulated locally at par, but he died suddenly on October 4, 1840. His widow, Minerva, went bankrupt paying off his obligations. All of the notes have been pen cancelled. The three lower denominations grade **Fine** and have "Cancelled" handwritten vertically across their faces, while the cancelling method for the **Fine-VF** \$5 with an approximate half inch bottom edge tear was a large "X" now with ink erosion only at the bottom of the right to left pen stroke. Ink erosion is common for Douglass' notes. (Total: 4 notes) (1,000-1,500)  
**Starting Bid: \$600**



**18522 Portland, TX- City of Portland \$100 Apr. 29, 1841 Medlar 1**

The denomination for this issue was handwritten, with this being the first time for us to see an example of a \$100 denomination. We have offered only five of these through the years, the last two being a raw XF-AU \$50 bringing \$2,769 in September 2006 and a 65 EPQ \$50 realized \$2,012.50 in September 2008. These stock certificates have claims to being examples of the earliest engravings done in Texas. This example is signed by Nicholas Clopper. In 1835 Clopper secured for the Texian Army two cannons, the famous Twin Sisters, which participated in the Battle of San Jacinto. PCGS **Apparent Choice About New 55**, with minor ink erosion and a small edge tear at upper right. (2,000-3,000)  
**Starting Bid: \$1,200**



- 18523 **Sabine, TX- City of Sabine \$250 Jan. 2?, 1839 Medlar 2**  
The city of Sabine was founded in 1836 by Sam Houston and Philip A. Sublette. It was first called Sabine City. The town name was changed to Sabine Pass in 1839 apparently shortly after the issue of this note. This piece is technically a stock certificate that was redeemable for land in the town, but it also served as a local circulating medium of exchange. Medlar does not give a rarity rating for this denomination. He only says, "City land scrip, no information available." This is our very first offering from this rare issue. The Apparent grade is for small edge tears and splits, and they certainly are small. PCGS **Apparent Very Fine 30.** (2,000-4,000)  
**Starting Bid: \$1,200**



- 18524 **Sabine, TX- City of Sabine \$500 Jan. ??, 1839 Medlar UNL**  
A denomination from the same issue as the previous lot, but the \$500 is not listed in the Medlar reference. The devices used for this issue are a Liberty Seated American coin obverse, a lone star, a sailing ship, and an early train. A great Republic of Texas item, and collectors are fortunate in that our consignor had two different denominations in his collection. The Apparent grade is due to minor ink erosion in the endorsement signature and small edge tears. PCGS **Apparent Very Fine 25.** (2,000-4,000)  
**Starting Bid: \$1,200**

## VIRGINIA

- 18525 **?, VA- J.P. Nealis "Good for One Newspaper" Undated**  
J.P. Nealis is listed as serving as a private in Company E, 23rd Virginia Cavalry. This regiment was formed late in the war (April, 1864) and served primarily in its home state. This tiny cardboard chit suggests that perhaps before his service began, Nealis served as a Newspaper Agent in or for the Army. It was good for one newspaper. This will be a fun research project for the new owner. **Very Fine.** (800-1,000)  
**Starting Bid: \$475**

## WISCONSIN



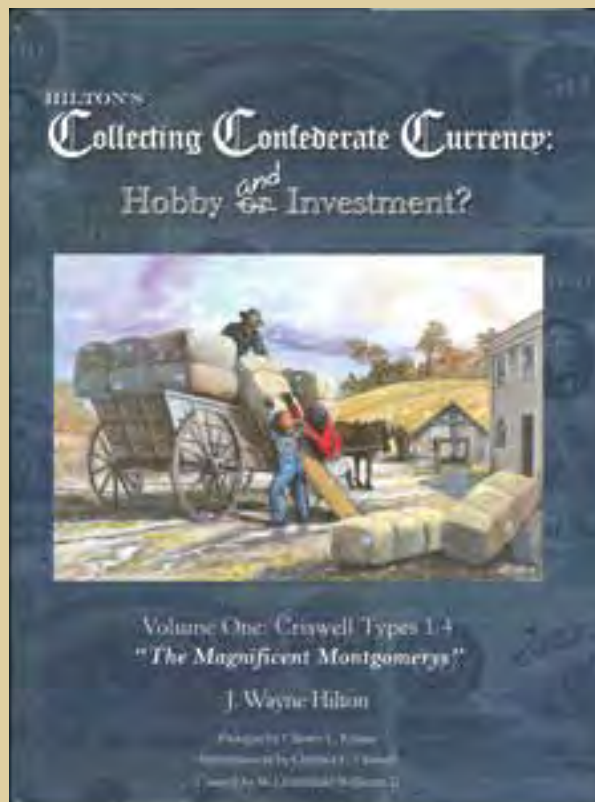
- 18526 **Depere, WI- The Bank of the Fox River Hydraulic Co. \$5 Apr. 1, 1839 G18 Krause G18**  
From one of the earlier frontier banks in Wisconsin that came and went before statehood was attained, the very fact that this note was payable nearly 1,000 miles away from home speaks volumes as to the bank's staying power. The bank was gone by 1839-40. PCGS grades the note **Very Fine 20.** (900-1,200)  
**Starting Bid: \$525**

## Selections from the J. Wayne Hilton Confederate Currency Collection

Heritage Auctions is pleased to present a selection of classic notes from the collection of J. Wayne Hilton, who has been vigorously pursuing Confederate paper money for the majority of his adult life. This interest was, and is, spurred on by his family's association with the Civil War. Wayne's great grandfather, Thomas Elsberry Hilton, served as a private in Company H of the 63rd Regiment, Georgia Infantry, Confederate States Army and lost part of his hand at the Battle of Atlanta on July 22, 1864. Another ancestor, Wayne's mother's great great uncle, Charles W. Bell, served as a private in the 2nd Palmetto Regiment of the South Carolina Infantry, Confederate States Army, and died of wounds on July 14, 1863 that were suffered at the Battle of Gettysburg on July 2, 1863.

The history of Confederate paper money has always intrigued Wayne, leading to years of study and research that culminated in the publication in 2012 of award-winning Hilton's *Collecting Confederate Currency: Hobby and/or Investment?* This in-depth analysis of the so-called Montgomery notes (Criswell Types 1-4) won the Numismatic Literary Guild's "Best U.S. Paper Money Book" for 2012.

The history of the production of early Confederate notes is complex, with many different paths taken to get notes into production. The first four types, known as the Montgomery notes, were arranged through a Confederate agent, Gazaway Bugg Lamar, a Georgia banker living and working in New York City. The contract for both Treasury notes and bonds was let with American Bank Note Company weeks before the commencement of hostilities, with the printing of the Treasury Notes being subcontracted out to National Bank Note Company. 607 sheets of \$50-\$100-\$500-\$1000 notes were shipped and received in Montgomery on April 2, 1861. C.G. Memminger immediately realized that he needed more of the two lowest denominations and placed a second order with Lamar for 1000 additional two-subject sheets of \$50s and \$100s. This second shipment just eluded confiscation by federal authorities in New York harbor and made it safely to Montgomery by early May. Federal authorities raided both American and National Bank Note Companies and put an end to any further participation on their parts, although the New Orleans branch of the American Bank Note Co., under the guise of the "Southern Bank Note Co.," continued to design and produce other note types for the Confederate government until the fall of New Orleans in late April 1862. As we shall see, other notes being offered tonight took different paths to production including the use of local printers and the use of recycled pre-war plates.





# CONFEDERATE NOTES

## 1861 ISSUES

### Iconic Montgomery \$1000



#### 18527 T1 \$1000 1861 Cr. 1

One of the iconic notes of the Confederacy, this \$1,000 Montgomery note is one of approximately 130 known surviving examples based on lists of recorded serial numbers kept by various collectors and dealers. The survival percentage of around 22% is partially fueled by the fact that these notes did not widely circulate but were really interest bearing certificates paying 3.65% interest. National Bank Note Company was under the gun to get these notes printed and delivered quickly due to the impending commencement of hostilities and used stock pre war vignettes as a means of compressing the production schedule. The portraits of John C. Calhoun and Andrew Jackson are found on numerous antebellum issues both North and South. The two in life were often at odds, with Jackson being a fervent anti-secessionist while Calhoun was an equally ardent supporter of states' rights.

Mr. Hilton has been able to trace the provenance of this note back to 1939 when it appeared in a Thomas Elder auction on May 12, 1939 as lot 1282. From there the note traveled to the Maryland Historical Society which, in turn, consigned it to a NASCA sale conducted on May 27, 1977 where it appeared as lot 401. Selling for \$1,600, it again changed hands on December 8, 1982 via a Christie's sale where it was lot 170. It realized \$1,650 and was purchased by John L. Sanderson, son-in-law of John J. Ford, Jr. The final stop before tonight's auction was a September 18, 1998 appearance in an R.M. Smythe & Co. sale where it was purchased by Mr. Hilton, realizing \$16,500.

As to the note itself, PCGS grades it **Apparent Very Fine 35**, noting the often encountered cross-cut cancels that have been skillfully closed. This note is well inked on bright paper and faces up very well, with the looks of an even higher grade example. Someone tonight will add their name to the list of numismatic luminaries who have owned and appreciated this Confederate treasure.

*Selections From The J. Wayne Hilton Confederate Currency Collection (25,000-35,000)*

**Starting Bid: \$15,000**

## Sharply Printed T-2 \$500



### 18528 T2 \$500 1861 Cr. 2.

Only printed as part of a first shipment of 607 sheets, this \$500 Montgomery note is one of approximately 130 known surviving examples based on lists of recorded serial numbers. The survival percentage of around 22%, which is quite similar to the survival rate for the \$1,000, is again partially because these notes did not circulate but were really interest bearing certificates paying 3.65% interest that were kept until they were redeemed. As with the \$1,000, National Bank Note Company was under the gun to get these notes printed and delivered quickly due to the impending commencement of hostilities. Stock pre-war vignettes were again used as a means of compressing the production schedule. The center vignette, called *The Crossing* which was engraved by James Smillie appears on a number of antebellum notes. The engraving is so detailed that, with magnification, one can read the words on the tiny warning sign that is seen under the tree by the horseman. The other vignette, *Ceres*, also made appearances on other state bank notes. The back of the note contains the elegant endorsement of A.J. Guiriot, Assistant Treasurer-CSA in New Orleans.

Mr. Hilton has been able to trace the provenance of this note back to a Milfred Henry Bolender auction held in Freeport, IL, on October 15, 1935 where it sold as Lot 371 for the princely sum of \$25. The note had been consigned by the estate of Minneapolis dealer A.M. Smith. The note finally surfaced forty five years later in the June 6, 1980 NASCA Sale as Lot 36. Realizing \$4,305, it was sold to William Kelly who finally sold the note to our consignor, after protracted negotiations, in 2001 for \$34,000. It has remained in Hilton's collection until this evening.

PCGS grades this bright and sharply printed example **Very Fine 35PPQ**. All of the penned information, both face and back is bold and strong. You will be hard pressed to find a T2 in nicer condition than this example, which probably makes its way into the condition census.

*Selections From The J. Wayne Hilton Confederate Currency Collection (40,000-60,000)*

**Starting Bid: \$24,000**



## Lovely & Original Montgomery \$100



### 18529 T3 \$100 1861 Cr. 3

There are today about 185 known surviving examples of the \$100 Montgomery note. Based on this note's serial number, 814, it was part of the second shipment of 1,000 two subject sheet notes that was nearly confiscated by federal authorities in New York in April, 1861. The survival percentage of around 11.5% is somewhat explained by the fact that these notes were more often spent than the two larger denominations. National Bank Note Company used two stock vignettes for this denomination. The locomotive pulling into the station is a vignette used on a number of state bank issues both north and south before and during the war. The other vignette is entitled *America* and again was used on a number of antebellum state bank issues. NBNC Co made several subtle adjustments to the vignette as it appeared pre-war. Many of the stars on the drapery were either removed or muted so as not to give the illusion of a "star spangled banner" and the shield by *America's* right hand was modified to have fewer, wider bars than the original, blurring the concept of a federal shield. Later when this vignette was used on the T41 \$100, the Liberty Cap and the fasces, symbol of strength through union, were removed entirely. There is a military endorsement on the back indicating that Capt. Williams had paid out the note at Lynchburg, VA on May 20, 1861.

This note traces its provenance to noted Dallas philatelist Gordon Gray Bleuler who had purchased the note in the 1930s and kept it until 2000 when, at the age of eighty-three, he finally decided to part with eight Montgomerys, selling them to our Consignor.

PCGS grades this pretty and sharply printed example **Extremely Fine 40PPQ**. The delicately penned information is bold, but not to the point of causing any concerns about ink erosion. We have only handled four other examples that are in loftier grades in the last decade.

*Selections From The J. Wayne Hilton Confederate Currency Collection (25,000-35,000)*

**Starting Bid: \$15,000**



## Bright & Attractive Montgomery \$50



### 18530 T4 \$50 1861 Cr. 4.

The \$50 Montgomery note is one of approximately 180 known surviving examples based on lists of recorded serial numbers. The survival percentage of around 11.2% is due to the fact that these notes circulated more widely than the larger denominations which were mainly held as investments until redemption. National Bank Note Company used stock vignettes and counters due to the need to quickly produce and deliver these notes before the impending commencement of hostilities. The vignette of slaves hoeing was used on state notes before the war and even found its way onto T41 \$100s later in the war.

This note has a shorter sales history spending time with the larger than life Confederate dealer Grover Criswell who owned the note on again and off again until the mid 1990s when he sold it to fellow Confederate currency dealer W. Crutchfield Williams who, in turn, sold it to our Consignor in 1998.

As to the note itself, PCGS grades it **Extremely Fine 45**. The note has a military issuance annotation from a Captain Williams on the back indicating that he paid it out on May 31, 1861, perhaps from the Lynchburg, VA area. This note is well inked on bright paper and faces up very well.

*Selections From The J. Wayne Hilton Confederate Currency Collection (25,000-30,000)*

**Starting Bid: \$15,000**

## Tough Montgomery Issued T-4 \$50



### 18531 T4 \$50 1861 Cr. 4.

Hilton originally acquired this note, which first appeared on eBay in 2000, at our 2011 FUN Signature Auction to complete a trade for another note. When his trading partner later decided to sell his collection, the note ended back up in our consignor's hands. PMG grades this \$50 **Very Good 8 Net** due to restorations. The note still faces up well and has interesting annotations on the back indicating that, after being issued on June 5, 1861, the CSA Assistant Treasurer in New Orleans, A.J. Guirot had handled the note and that Mayer Bros. had received Fifty and 15/100 dollars in principal and interest from F.H. Hatch, Collector on July 6, 1861. The 15¢ represented the interest on the \$50 face value for one month. There is a lot of history here for a more modest price.

*Selections From The J. Wayne Hilton Confederate Currency Collection (7,000-12,000)*

**Starting Bid: \$4,125**

## Lovely T5



18532 T5 \$100 1861 PF-1 Cr. 5.

A lovely PMG **Choice Uncirculated 64** T5 with paper originality, ideal color, and a huge red fiber at center. It also has a great penned issued statement on the back that reads, "Issued by me. Sept 13 1861 Maj M.P. Anderson Q(arter) M(aster) Memphis, Tenn." This is one of the nicest T5s we have ever auctioned and a winner in all respects. (4,000-6,000)

Starting Bid: \$2,400

## Wonderfully Detailed T11



18533 T11 \$5 1861 Cr. 44.

Printed by Hoyer & Ludwig, just over 73,000 of this design were issued. between late July and early September, 1861. Printed on ill-suited thick bond paper, this design seldom survives to today in unmolested condition. PCGS grades this example **Apparent Very Fine 25** noting restorations which appear to be limited to the four corner tips. This example, as a result, faces up very well and will be a quite presentable note for someone's collection. In fact, Dr. Douglas Ball adjudged it to be a "census or near census condition" note.

The first known transaction involving this note occurred on March 10, 1985 when Grover Criswell sold it to variety collector Arnold Cohen. After Cohen died in 1997, R.M. Smythe sold his collection at their June 19, 1998 Memphis sale where it appeared as Lot 1361, realizing \$3,740. The winning bidder, our Consignor, has had the note in his collection until now.

*Selections From The J. Wayne Hilton Confederate Currency Collection (5,000-7,000)*

Starting Bid: \$3,000



## Stunning 1861 \$5 Manouvrier



### 18534 T12 \$5 1861 Cr. 49.

In order to keep up with ever increasing demand for more currency, C.G. Memminger used just about any printer who was willing to work for the Confederate Treasury. One such printer was Jules Manouvrier in New Orleans. Memminger's preference had been to keep work with Manouvrier's in town rival, but the New Orleans branch of American Bank Note Co., now using the name Southern Bank Note Co. simply did not have the staff or equipment necessary to meet the burgeoning needs of the Confederacy. Manouvrier was given the opportunity to print \$5s and \$10s and did produce notes, even if not using awe inspiring designs. Truth be known, the \$5s for example employed no vignettes and had only a simple pale blue back. The design of the \$10 has always been assumed to be similar except for color, although some experts have brought that assumption into question. In any case, Manouvrier proved to be far better at printing notes than shipping them. His shipment of \$5s and \$10s was made in flimsy cartons that were ransacked on their way to Richmond. While officials did issue the 15,556 \$5s, the \$10s were withdrawn and never issued. Today, the Manouvrier \$5 is considered one of the keys to a type collection. Those without damage and deeper blue backs as well as those that are fully framed are more difficult to obtain. PCGS grades this example **Apparent Choice About New 55** due to repaired edge tears at the bottom right that virtually defy detection through the holder. In your cataloger's opinion the nice back color and decent framelines make up for this very minor distraction.

This example has an impressive provenance that stretches back to none other than Raphael Thian, a low level federal employee who put together scrapbooks filled with choice Confederate paper money as gifts for retiring dignitaries. One such scrapbook was put together in May, 1887 as a gift to C. Enders, Jr. from Jos. S. McCoy. The scrapbook remained with the family until 1952 when well known researcher Brent Hughes purchased it for \$8,200. Hughes kept the entire collection until 1985 when he, in turn, sold it to William H. Kelly, a serious Confederate collector. Four years later, Kelly sold the scrapbook collection to Charles Anderson, Jr., owner of the publishing business that includes Whitman Publishing and H.E. Harris for \$125,000. The final transaction took place in 1998 when Anderson sold the collection to our Consignor who has kept it mostly intact. Who will add their name to this fabled provenance tonight?

*Selections From The J. Wayne Hilton Confederate Currency Collection (12,000-18,000)*

**Starting Bid: \$7,000**



**18535 T12 \$5 1861 PF-1 Cr. 47.**

A note from the print shop of the much maligned Jules Manouvrier of New Orleans. Besides his work not being well received by the movers and shakers in Richmond and his shipment of \$10 notes not arriving in good order, he did produce highly desirable notes for future collectors. This is the only 1861 issue with a printed back, and it is also the only Confederate note with "Confederate States of America" printed on the back. This example grades PCGS **Apparent Fine 12**, COC; lower right corner replaced; small repairs; and minor mounting remnants on the back. This kind of work has been performed on many T12's with the workmanship being performed with a degree of skill on this example. (1,000-1,500)

**Starting Bid: \$600**

**Bright 1861 T-15**



**18536 T15 \$50 1861 Cr. 79.**

The New Orleans branch of the American Bank Note Co. produced a number of different high quality steel engraved bank note designs for the Confederacy under the name Southern Bank Note Co. The capacity of the branch was quite limited, but the branch manager managed to use dies that were on hand to produce serviceable bank notes in at least limited quantities. Assailed by rival companies (e.g. Keatinge & Ball) who planted doubts about the loyalties of the branch manager and finally by Union forces who captured the city at the end of April, 1862, production ceased after limited quantities of notes were shipped. The company produced 14,860 of these \$50s that featured a large train vignette and other complementary vignettes that were all pre-war ABNCo designs. It is interesting that the last two subject sheet of \$50 (T4) and \$100 (T3) Montgomery notes was not issued (thus the odd number of 999 issued two subject sheets rather than 1,000) so that it could be shown to Southern Bank Note in an attempt to get T5 and T6 design work started. PCGS grades this example **Very Fine 30**. This note will fit in nicely in any type set with nice straight margins, unoxidized orange red protector, and bright paper.

*Selections From The J. Wayne Hilton Confederate Currency Collection (10,000-12,000)*

**Starting Bid: \$6,000**



18537 T17 \$20 1861 PF-5 Cr 100.

A high grade example of this number that has a hard to read serial number of 32887-A. This PMG **Very Fine 30** piece is listed in the condition census on page 237 of the Fricke 2005 edition. The highest graded notes in that listing are two VF-XF's. Also, Fricke's Field Edition 2014 does not alter that fact no higher grades have been identified in the intervening years. Tonight's offering is a pretty note for the grade, with nice color and even circulation. It also has four full frame lines and more than ample margins. Fricke states that T17's are notoriously badly cut. This note is a happy exception. (2,000-3,000)

**Starting Bid: \$1,200**



18538 T17 \$20 1861 PF-5 Cr. 100.

An extremely desirable number where "for" is handwritten before both "Register" and "Treasr." It is also a number that has now been in just four of our auctions. PCGS **Very Fine 20**, COC. (1,000-1,500)

**Starting Bid: \$600**



18539 T19 \$20 1861 Cr. 137.

The Confederate Department of the Treasury stuck with Southern Bank Note Company in New Orleans (the thinly disguised American Bank Note Co. Branch in New Orleans) as long as it could because there were few capable steel plate intaglio printers within the boundaries of the Confederacy. The problem was that the office was so small that its ability to produce the large quantities of notes needed was severely limited. Nonetheless, before New Orleans fell to Union forces in April 1862, it turned out several high quality bank note designs that were eagerly accepted in Richmond. This red and black \$20 features vignettes of *Minerva*, *Navigation (or Commerce)*, and *Pat Lyon at his forge*. The note also bore three red-orange counters and a tint panel to deter counterfeiting. Only 14,860 of these notes were issued before production ceased in April, 1862. PCGS grades this example **Very Fine 30** without qualification although the note has been hammer cancelled.

*Selections From The J. Wayne Hilton Confederate Currency Collection (5,000-7,000)*

**Starting Bid: \$3,000**





**18540 T20 \$20 1861 PF-3 Cr. 140.**

A PMG **Choice Very Fine 35** First Series example with extraordinary 5mm wide top and bottom margins. This is unusual in that T20s were printed extremely close together on a sheet. Many thought that this example and a couple of others that are similar were counterfeits. However, the dean of Confederate counterfeits, George B. Tremmel, has pronounced it genuine. Mr. Tremmel also pointed out that the margin size indicates that this note was printed in Columbia, utilizing different printing plates than those used in Richmond. Uncut T20 sheets printed in Richmond exist, but no uncut sheets of T20's printed in Columbia are known. The Thian Register also provides an important clue. We see on page 17 of the Quarterman reprint that there is an interesting entry. It is titled, "\$20-1 to 8" (1st Series - duplicates), and within it we see that the serial numbers of 801-1200 were signed by Bell and Walston. This Treasury pair signed the note in this lot, and it has serial number 1094-3. It is a great note and certainly worthy of serious consideration. (2,000-4,000)

**Starting Bid: \$1,200**



**18541 Engraving Error T20 \$20 1861 PF-21 Cr. UNL.**

The 1 plate numbers at both left and right have been partially removed from the printing plate leaving just the base of the numeral behind. Next plate number 5 was engraved in its stead. The bases of the plate numbers 1 are clearly evident on this example. Fricke PF-21 is listed as an excessively rare R13+ with three to five known. PCGS **Apparent Very Fine 25**, COC; small edge splits at right. (2,000-3,000)

**Starting Bid: \$1,200**

**Shifted Print Error**



**18542 Shifted Print Error T21 \$20 1861 PF-3 Cr. 145.**

A neat error where the "Receivable in Payment of All Dues Except Export Duties" is not only printed near the bottom edge, but also a second time just under the top edge. Also, the Z plate letters were printed in the bottom margin, while Y plate letters will also be found in the top margin. The printing found near the top should have been applied to the previous note on the sheet. This is the first of this type of error that we can recall seeing on a Confederate note. The Net grade is for ink burn, which we found as a single speck in Tennent's signature at lower right. PMG **Very Fine 25 Net**. (1,000-1,500)

**Starting Bid: \$600**

## Rare T27 \$10



### 18543 T27 \$10 1861 PF-1 Cr. 221.

A type now recognized as being the rarest Confederate note with even fewer serial numbers documented than for the T35 Indian Princess note. In fact, the T27 Fricke PF-1 variety notes were sheetmates of the T35s. Tonight's T27 offering carries the unreported serial number of 1379-Ab. The combination of a small printing on lower quality paper and being a workhorse denomination proved to be a recipe for the T27s to quickly wear out. Fricke states that this design is extremely rare in grades above Fine. This piece grades PMG **Net Very Fine 20**, with restoration and rust. The restoration was skillfully performed and the rust is mostly seen on the back. We had never offered a T27 in a higher grade than this piece had achieved before Wayne Hilton consigned his Very Fine 20 example, which is offered as the next lot in this sale. A look at the census for the T27 PF-2 notes found on pages 346-47 in the Fricke 2005 edition tells us that the average grade is around Fine and we believe the same would hold true for the PF-1 number. The closest comparison we found in our archives was a PCGS Apparent Very Fine 20 PF-1 example that realized \$16,450 in September 2013. Therefore we think that serious collectors who want to win this rarity should be prepared to budget in the neighborhood of... (20,000-30,000)

**Starting Bid: \$12,000**

## A9 Plate Unimpaired PCGS Very Fine 20 - Top Condition for This Type



### 18544 T27 \$10 1861 Cr. 222.

The plate mate to the Indian Princess \$5, this \$10 was printed by Hoyer & Ludwig based on a plate donated by the Bank of Charleston to the Treasury in 1861. This example has a plate letter/number of A9 and is *excessively rare*, with one authority indicating that five examples of this plate letter/number are currently reported. This type, like the Indian Princess \$5, is notorious for only being available in lower or impaired condition. PCGS grades this rarity **Very Fine 20** with no impairments noted. If you want top condition for this type, this is your opportunity. Someone is going to be very happy to take this home tonight.

*Selections From The J. Wayne Hilton Confederate Currency Collection (30,000-40,000)*

**Starting Bid: \$18,000**





**18545 T31 \$5 1861 PF-1 Cr. 243.**

An attractive mid-grade note that can be easily appreciated because it is evenly circulated, has nice color for the grade, and has never had an engagement with a cancelling device. The Net grade is due to minor ink erosion in Goodloe's signature at bottom right. You can look long and hard for this ink erosion and may still not see it unless you break out a magnifying glass. PCGS **Apparent Very Fine 25**. (1,000-1,500)  
**Starting Bid: \$600**



**18546 Red Serial Number T31 \$5 1861 PF-1 Cr. 243.**

Overall an evenly circulated example of the elusive red serial number sub-variety that is first mentioned in Raphael P. Thian's *Register of the Confederate Debt* as a footnote on page 28 of the Quarterman reprint and also listing the serial numbers used as 16901-18200. This is the only major ink change for serial numbers within a single variety listed in the Thian tome. This example bears serial number 17619-A and is listed as number 4 in the Fricke Condition Census on page 361 of his 2005 edition. PMG **Apparent Very Fine 20**, minor rust stains at left. (2,000-3,000)  
**Starting Bid: \$1,200**

**18547 T31 \$5 1861 PF-2 Cr. 245.**

An example of the better plate letter C variety. Many collectors desire to acquire all plate letters for the pretty Southern Bank Note Company notes. The Apparent grade is for repaired cancellations. The two cut out cancels have been nicely filled in and the design and signatures have been redrawn. PCGS **Apparent Fine 15, COC**. (1,000-1,500)  
**Starting Bid: \$600**

**Choice About New 55 T33**



**18548 T33 \$5 1861 PF-7 Cr. 254Ba.**

A PCGS **Choice About New 55** example of the rare Plate State II variety where less than 25% of "VA" remains in the imprint. In fact "VA" is barely present and certainly unreadable. This strongly embossed note with excellent color ranks right up there with the nicest of this variety found on page 378 in the Fricke 2005 edition. The note Fricke has down as number 1 is listed as "AU or Unc" and is just 28 serial numbers removed from 26059-K that is found in this lot. In fact we auctioned a raw Choice CU example with serial number 26068-K in April 2006. It realized \$5,175. Nine years later look for this impressive note to hammer tonight in the range of... (6,000-8,000)  
**Starting Bid: \$3,500**



**18549 T33 \$5 1861 PF-8 Cr. 255Ba.**

A rare number with this example being the plate note on pages 56 and 378 of the Fricke 2005 reference, page 61 of Fricke 2008, and page 64 of Fricke 2014. Fricke PF-8 is further divided into two states. This is a State I note as "VA" in the Keatinge & Ball imprint is visible in its entirety. The note has serial number 31623-I and is ranked as the second nicest PF-8 in Fricke's 2005 Condition Census. Skip ahead to the Fricke Field Edition 2014, where he gives the PF-8 number a R11 rarity rating which translates to a mere 11 to 20 documented. PCGS **Very Fine 30**. (1,500-2,000)  
**Starting Bid: \$900**

## Problem-Free Fine 15 Condition



**18550 T35 \$5 1861 Cr. 271**

Collectors are virtually unanimous in considering this one of the keys and great rarities in the Confederate series. Based on records of serial numbers kept by collectors and dealers, it is believed that there are around 140 examples still in existence. This note was created after the Bank of Charleston donated what was probably a very worn plate to the Treasury in 1861. This may account for the very low number actually produced; 7,160 notes. This type is notorious for having repairs, restorations and other problems and unmolested examples are quite rare. The good news is that this example grades **Fine 15** with no qualifications by PCGS. Your cataloger suspects that this is one of the finer examples known that will attract spirited bidding tonight.

*Selections From The J. Wayne Hilton Confederate Currency Collection (30,000-40,000)*

**Starting Bid: \$18,000**

## 1862 ISSUES

### McNeil Plate Note



**18551 Manuscript Endorsement "Captain J.B. Briggs" T40 \$100 1862 PF-20 Cr. 308.**

A note with a penned "Issued by J.B. Briggs Capt & A(ssistant) Q(arter) M(aster) March 19 1863" statement. This is the plate note on page 26 of *Confederate Issuers of Train and Hoer Notes* by Michael McNeil. Also, Fricke gives Briggs a rarity rating of R15, one known, on page 325 of his Field Edition 2014. This is our only engagement with Captain Briggs. He was in the 4th Tennessee Cavalry Regiment. It has been reported that Briggs had forty blacks in his regiment and they were armed better than the whites. PMG **Very Good 8**. (2,000-3,000)

**Starting Bid: \$1,200**



**18552 T41 \$100 1862 PF-11 Cr. 319A.**

W(illiam) Whitty the depositary at Alex(andria), Louisiana penned an interest paid to statement dated July 1, 1864 on the back of this nicely preserved \$100. This is the first time for us to offer a note that passed through Mr. Whitty's hands. Next to nothing besides his government position will be found on page 244 in *Confederate Issuers of Train and Hoer Notes* by Michael McNeil. PMG **Choice Uncirculated 63 EPQ**. (1,000-1,500)

**Starting Bid: \$600**

**18553 T41 \$100 1862 Cr. 318A (3); Cr. UNL (7)**

These ten notes spent the war in a strong box in Augusta, Georgia that was the property of a wealthy cotton planter named William Nathaniel Mercier. They only saw the light of day every January 1 between 1863 and 1865 when each was duly stamped and collected accrued interest. They, and an additional 780 \$100s plus a \$1000 Montgomery note, stayed in that strong box until 1998 when it was finally pried open by the family, with the contents subsequently being sold. These notes bear consecutive serial numbers from 48306 to 48315 and are all plate letter W meaning that they were the top note of the sheet. Interestingly, the notes are split between two plate varieties; Three are Cr. 318A with a continuous inner frame line while the remaining seven are the unlisted Criswell variety with the letter "T" at the lower left corner of the vignette and an intermittent inner frame line. Here is a breakdown:

ser. 48306 Cr. UNL - letter T in field PCGS **Gem New 65PPQ**

ser. 48307Cr. UNL - letter T in field PCGS **Choice New 63PPQ**

ser. 48308 Cr. UNL - letter T in field PCGS **New 62PPQ** Gutter Fold UR

ser. 48309 Cr. 318A - PCGS **New 62PPQ**

ser. 48310 Cr. UNL - letter T in field PCGS **Choice New 63**

ser. 48311 Cr. 318A - PCGS **Gem New 65PPQ**

ser. 48312Cr. UNL - letter T in field PCGS **Very Choice New 64**

ser. 48313 Cr. UNL - letter T in field PCGS **Gem New 65PPQ**

ser. 48314 Cr. 318A - PCGS **Choice New 63PPQ**

ser. 48315 Cr. UNL - letter T in field PCGS **Choice New 63PPQ**

This represents a wonderful opportunity to obtain a group of notes that have a great provenance and direct historical connection to the Civil War.

*Selections From The J. Wayne Hilton Confederate Currency Collection* (Total: 10 notes) (4,000-6,000)

**Starting Bid: \$2,400**





**18554 Manuscript Endorsement "Major J.F. Cummings" T41 \$100 1862 PF-22 Cr. 320A.**

The back states that this desirable \$100 was issued by "Dec. 1st/62 (Major) J(ames) F. Cummings." Major Cummings issued notes by pen or rubber stamp, with this \$100 being the former. This is the first penned issued Cummings' note that we have offered. He was the commissary for General Braxton Bragg's attempted invasion of Kentucky. This PMG **About Uncirculated 50 EPQ** fully framed and embossed note is also just one serial number removed from the plated example on page 55 of *Confederate Issuers of Train and Hoer Notes* by Michael McNeil. (1,000-1,500)

**Starting Bid: \$600**

**Double "For Treasurer" Error**



**18555 Error T41 \$100 1862 PF-24 Cr. 320C.**

An engraving error with two "For Treasurer" clauses beneath the signature lines. The "For Register" that should be under the left signature line is missing. This very rare error is listed on page 317 of the Fricke Field Edition 2014 where it is given a rarity rating of R11, only 11 to 20 known. This example grades PMG **Very Fine 25**. We had a PMG Choice VF 35 EPQ piece realize \$2,585 in September 2014. (1,000-1,500)

**Starting Bid: \$600**

**A.G. Sumner Endorsement**



**18556 Manuscript Endorsement "A.G. Summer" T41 \$100 1862 PF-6 Cr. 319.**

Sumner is a very rare endorser, and therefore it is logical that this note would be our very first encounter with the Floridian. The endorsement on the back reads, "Long Swamp Florida 1 October 1863 A(dam) G. Sumner Capt Comsy CSA." Long Swamp is in Marion County. PMG **Choice Fine 15 Net**, adhesive; rust. (1,250-1,750)

**Starting Bid: \$750**



## “For Begisteb” and “For Treasubeb” Error \$50



### 18563 Engraving Error T66 \$50 1864 PF-20 Cr. UNL.

“For Begisteb” and “For Treasubeb” are erroneously engraved below the signatures of the two signers on this “2 . Series” note. Fricke gives this number a rarity rating of R14, only two known with grades of VF+ and Fine. This PMG **About Uncirculated 55 EPQ** is far nicer than that pair and shows only a minor corner fold. (1,000-1,500)

**Starting Bid: \$600**

### 18564 T66 \$50 1864 Seventeen Examples.

A **Fine** or better circulated grouping ranging up to AU. A few notes have edge tears and one piece has tape repairs and was once mounted. (Total: 17 notes) (1,000-1,500)

**Starting Bid: \$600**

### 18565 T68 \$10 1864 Thirty-six Examples.

We combed through this lot and found notes from the No. 1st, 2, 4, 5, 6, 7, 8, 9, and 10 Series. The grade range is **Very Good-Fine** or better up to VF-XF. A few examples display staining or edge wear and a couple are missing edge pieces. (Total: 36 notes) (1,000-1,500)

**Starting Bid: \$600**

### 18566 T69 \$5 1864 PF-10 Cr. 564 Fifty-two Examples.

A Series 6 grouping that is closely serial numbered and grading **Extremely Fine-About Uncirculated**. The final note has a tiny carbon spot hole and a penned name along the back bottom edge. (Total: 52 notes) (1,000-1,500)

**Starting Bid: \$600**



### 18567 T71 \$1 1864 PF-12 Cr. 574.

Broad margins are what we first saw when we picked up this beautiful PCGS **Gem New 66PPQ** note. Our archives reveal that this is the highest graded T71 that has come our way with no equals. Furthermore PCGS has not graded a single example equal or higher, while PMG chimes in with a solitary equal and none higher. Simply said, this is one beautiful piece. (1,000-1,500)

**Starting Bid: \$600**



### 18568 T72 50 Cents 1864 PF-2 Cr. 579 Uncut Sheet.

A full uncut sheet of nine 2nd Series notes. This is the first time we have offered a T72 uncut sheet. Scrutiny reveals that there is a plate number 5 at top center and a complete Confederate Treasury Seal is in the upper right corner. A strongly embossed remainder sheet of the Lost Cause as it has not been serial numbered. PCGS **Extremely Fine 45**. (1,250-1,750)

**Starting Bid: \$750**



## MISCELLANEOUS



**18569 Fourth Liberty Loan 4 1/4% Gold Bond of 1933-1938 \$50 Oct. 24, 1918**

We auctioned another example of this bond without any coupons and grading VF with a few small rust specks last January for \$2,115. The current bond is a nicer **Extremely Fine-About Uncirculated** example without coupons. The handling consists of two vertical center folds and a couple of pinholes. (2,500-3,500)

**Starting Bid: \$1,500**



**18570 Savings Bond Series E \$200 November 3, 1953 Schwan 254.**

An elusive bond with the portrait of President Franklin D. Roosevelt. The \$200 denomination was added in order to commemorate Roosevelt's life and to add a new denomination to America's bond program. This example was issued at the Las Vegas Branch of the First National Bank of Nevada. It grades PCGS **Choice About New 58PPQ** and sports three gargantuan margins that reveal four paper guide lines. (1,000-1,500)

**Starting Bid: \$600**



**18571 Disney Dollars Disneyland \$10 1995 Rodgers R-038 Minnie Mouse Uncut Proof Sheet of 18 Two of Twenty-five Printed.**

A wonderful and rare proof uncut sheet, with this being the second of only 25 printed. Disney dollar proof notes do not have serial numbers. This proof sheet is four times rarer than the special commemorative framed Disney \$50s from 2005 that are valued at \$2,000 in Unc in the Rodgers reference. This proof sheet is for Disneyland due to "A" being after the number of "25" in the lower right corner. Notes for Disneyland are from the A-A block. PCGS **Choice About New 58PPQ**. (1,000-1,500)

**Starting Bid: \$600**



- 18572 **Fort Meade, FL- Postal Note Type I 35¢ Jan. 28, 1884**  
 A rare Florida postal note and especially so in the Type I format. This example was to be redeemed at Orlando, but for some reason it never was. We have auctioned only two other Florida postal notes. Both were Type V, last day examples from Weirsdale and Jacksonville. They brought \$2,585 in January 2014 and \$2,530 in January 2011 respectively. The current example is a nice **Very Fine** that was once mounted. (2,000-3,000)  
**Starting Bid: \$1,200**



- 18573 **Tampa, FL- Postal Note Type II 25¢ Nov. 25, 1887**  
 Collectors are fortunate that our consignor had a second rare Florida postal note. This example grades **Very Fine**, once mounted and with a small spot along the right edge. (2,000-3,000)  
**Starting Bid: \$1,200**

## \$20 Spanish American War Bond and Related Documentation



### 18574 \$20 Spanish-American War 3% Coupon Bond of 1898 Hessler X188G.

This is the smallest denomination for this patriotic coupon bond issue. An attractive example that has its full complement of eighty 15¢ coupons. The bond has the folds of a **Very Fine-Extremely Fine** and in addition, it has been able to retain both paper originality and nice color. Tonight's lovely example is superior to another framed VF-XF example with eighty coupons that we auctioned in January 2015 for \$15,275.00. It does, however, have a few stains and some tape residue, but faces up wonderfully. Also, included in the lot is an interest payment check in the amount of two cents and a Treasury Department letter along with Form No. 108 listing the serial number of the bond which was purchased. The original envelopes in which these fantastic items were received in are also included. A great collection of numismatic collectibles from the war that propelled the United States to a global power. (15,000-20,000)

**Starting Bid: \$9,000**



## \$1000 Treasury Bearer Bond



18575 7 5/8% \$1000 Treasury Bearer Bond of 2002-2007. Issued February 15, 1977.

This is a 7 5/8% U.S. Treasury Bearer Bond of 2002-2007. The issue date of the bond was February 15, 1977, and the bond paid coupons at the rate of \$38.13 every six months. Although the lower denomination increases the chances of unredeemed bonds surviving, this \$1000 denomination is undoubtedly rare in collectors' hands. The bond was called in 2002, therefore the coupons have no remaining value other than as collectibles, but the bond is redeemable at its thousand-dollar face. **About Uncirculated.** (1,500-2,000)  
**Starting Bid: \$900**

## Another Pretty \$1000 Treasury Bearer Bond



18576 7 5/8% \$1000 Treasury Bearer Bond of 2002-2007. Issued February 15, 1977.

Another pretty example of this scarce \$1000 bond that still carries a face value of \$1,000. **About Uncirculated**, with very nice color and only the slightest handling. (1,500-2,000)  
**Starting Bid: \$900**

## Modern Day \$1000 Treasury Bearer Bond



### 18577 8 3/8% \$1000 Treasury Bearer Bond of 2003-2008. Issued August 15, 1978.

A very appealing example of this modern day bearer bond that still carries a face value of \$1,000. Excellent color and embossing are the trademarks of this **About Uncirculated** bond that just has a few light folds. (1,500-2,000)

**Starting Bid: \$900**

## MILITARY PAYMENT CERTIFICATES

### SERIES 461



- 18578 **Series 461 25¢ Replacement PMG About Uncirculated 50 Net.**  
A rarity that is unvalued above Extremely Fine in Schwan and only up to AU50 with a bid of \$2,900 in the Green Sheet. The Net grade is for a foreign substance, which is a thin strip along the right edge. (1,000-up)  
**Starting Bid: \$600**



- 18579 **Series 461 \$10 PMG Superb Gem Unc 67 EPQ.**  
The highest third party graded example of this denomination and series as neither of the two major grading services have graded an example equal or higher. An added bonus is that this \$10 is from sheet position number 10 and therefore offers more 10's for the eyes. We had a 66 EPQ bring \$587.50 last September and see no reason why tonight's superb example will not break through our estimate of... (1,000-up)  
**Starting Bid: \$600**

## SERIES 481

### Elusive 50 Cent Series 481 Replacement Note



- 18580 **Series 481 50¢ Replacement Note PMG Very Fine 25.**  
Over seven years have elapsed since a replacement note for this issue and denomination has crossed our auction block. A raw VF realized \$3,220.00 at auction with us way back in September 2007. A quick look at the Green Sheet shows no printed values above Very Good for this replacement. It simply is a “must have” replacement for the avid MPC collector. (2,500-up)  
**Starting Bid: \$1,500**

## SERIES 521

### Rare Series 521 50¢ Replacement Note



- 18581 **Series 521 50¢ Replacement PMG Choice About Unc 58.**  
We auctioned Tom Flynn's note in a PCGS 58 holder for \$2,760.00 back in 2008. We see no reason why this note should not achieve and possibly surpass that figure tonight. This first printing example is the highest graded replacement for the denomination by PMG and it is currently tied with Tom's for finest known amongst the two major grading services. (2,000-up)  
**Starting Bid: \$1,200**

## SERIES 641



- 18582 **Series 641 50¢ Replacement PMG Gem Uncirculated 65 EPQ.**  
A well centered first printing example with balanced margins and excellent color. A tough replacement, especially in Gem, as both major grading services have graded only two 65's and two 66's for all printings. (1,000-up)  
**Starting Bid: \$600**

## SERIES 661

### Elusive Series 661 50¢ Replacement



- 18583 **Series 661 50¢ Replacement PMG Very Fine 25.**  
From our 2011 Central States auction where it was cataloged, “While all of the other replacement denominations in this series are available in circulated grades, the 50 cent note has proven to be an extreme rarity, one which is not even priced above the Very Fine 20 grade in the Green Sheet. This first printing piece is a well margined and lightly circulated example which is bright for the grade and utterly problem free.” Four years later, this still remains a very elusive note. (2,000-up)  
**Starting Bid: \$1,200**

## SERIES 681

- 18584 **Ending in “97” Series 681 Denomination Set PMG Graded.**  
The 5¢, 10¢, 25¢, 50¢, \$1, and \$5 examples grade **Gem Uncirculated 66 EPQ**. The \$10 grades **Gem Uncirculated 65 EPQ** and the \$20 weighs in at **Choice About Unc 58 EPQ**. We believe this denomination set with all of the notes having serial numbers that end in “97” was originally sold by a leading MPC collector around 1978 through a large ad taken out in the *Bank Note Reporter*. (Total: 8 notes) (1,000-up)  
**Starting Bid: \$600**



## SERIES 691



**18585 Series 691 \$5 PCGS Gem New 66PPQ.**

A third party grade that last achieved \$881.25 in our FUN 2015 auction. (1,000-up)

Starting Bid: \$600

## SERIES 691

### Rare Series 691 \$20 Replacement



**18586 Series 691 \$20 Replacement PMG Gem Uncirculated 65 EPQ.**

A rare replacement from the first printing and from sheet position 23. We have offered two different examples of this replacement with the last opportunity being at our FUN January 2009 auction. That night saw a realized price of \$8,050 on a \$6,500 estimate. Chambliss reports a total of about eight serial numbers on page 85 of his 2012 reference. We also see that both major grading services have graded only two equal and none higher. (4,000-up)

Starting Bid: \$2,400

## SERIES 692

**18587 Series 692 \$20 PMG Choice Uncirculated 64.**

The last example at this third party grade to cross our auction block realized \$891.25 at our Long Beach 2006 auction. (1,000-up)

Starting Bid: \$600

*End of Session One*

# U.S. CURRENCY SIGNATURE® AUCTION

APRIL 22-24, 2015 | CHICAGO | LIVE & ONLINE



Rhode Island. February 14, 1743  
6 Pence PCGS  
Extremely Fine 45 Apparent



Fr. 168 1869 \$100 Legal Tender "Rainbow"  
PCGS Very Fine 30



St. Nicholas Bank \$2 "Santa Claus" PCGS  
Choice About New 58PPQ



Bingham Canyon & Salt Lake City R.R. Co. pay at  
Salt Lake City NB of Utah Jan. 1, 1874 \$10 Proof  
PCGS Choice About New 58 Apparent



Milwaukee, WI Globe Bank \$1 Proof  
PCGS Very Choice New 64PPQ



CC-12. November 29, 1775 \$2  
PCGS Gem New 66PPQ



Fr. 2308m 1934 \$10 North Africa Mule  
PCGS Gem New 66PPQ



Items being sold are from the extensive collection of Eric P. Newman Numismatic Education Society (a Missouri not-for-profit corporation) and have been assembled over a period of 90 years. Proceeds of the sale of all items will be used exclusively for supplementing the Society's museum operations and scholarly numismatic research efforts and for the benefit of other not-for-profit institutions selected by Eric P. Newman Numismatic Education Society for public purposes.



**Selections from  
The Eric P. Newman Collection Part VI**

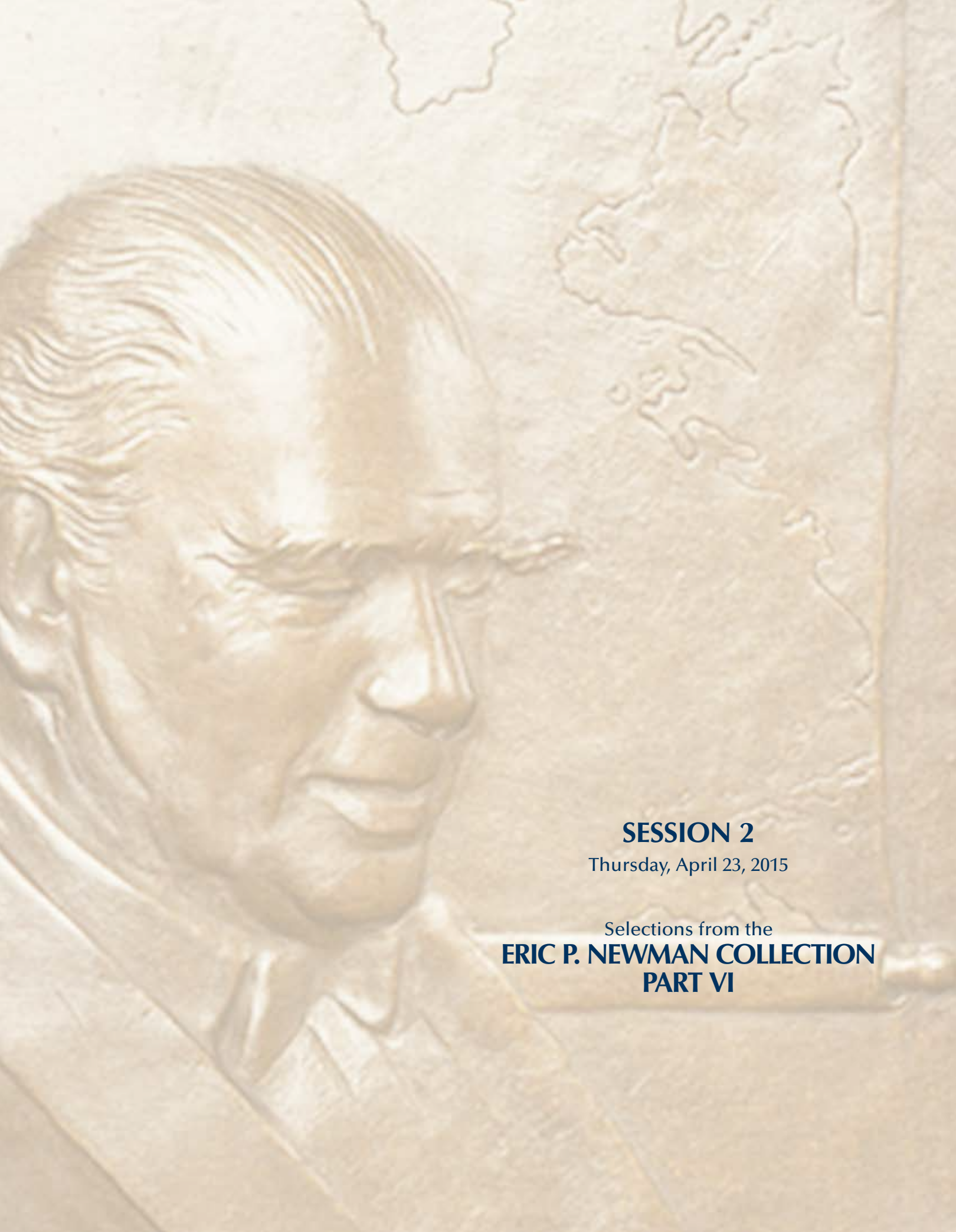
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## **SESSION 2**

Thursday, April 23, 2015

Selections from the  
**ERIC P. NEWMAN COLLECTION**  
**PART VI**



# THE NUMISMATIST

Official Publication of the  
AMERICAN NUMISMATIC ASSOCIATION  
818 North Cascade Ave., Colorado Springs, Colo.



Vol. 87

August, 1974

No. 8

Registered U.S. and Canadian Patent Offices / Founded 1888 by Dr. George F. Heath

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**N. Neil Harris, Editor, P.O. Box 2366, Colorado Springs, Colo. 80901**

Published Monthly. © 1974 American Numismatic Association, an educational, non-profit organization, Non-member subscription \$10.00 per year. Send all subscriptions and remittances, undelivered

magazines, change of address and zip code with old address label to P.O. Box 2366, Colorado Springs, Colo. 80901. Second-class postage paid at Colorado Springs, Colorado, and at additional mailing offices.

AUGUST, 1974

1505



**AS  
PHONY AS**



**A  
THREE  
DOLLAR BILL**

by

Eric P. Newman, LM 619

**A** smile always appears when a person says something is "as phony as a three dollar bill." The meaning of this widely used and colorful American slang phrase is well understood by the public but is somewhat disconcerting and puzzling to the numismatist. Those who collect coins or paper money have learned to be on guard at all times against a phony, but collectors also have mental reservations as to why a three dollar bill was selected as an example of a fake or fraud when many have seen or may have in their own collection genuine three dollar bills which were issued and circulated in the United States.



The origin of many American slang expressions is unknown or shrouded in doubt. "As phony as a three dollar bill" has several distinctions. The origin of the word *phony* is in doubt (the word *phony* is alternatively spelled *phoney*) and the reference to the "three dollar bill" has never been satisfactorily explained. A perusal of

slang dictionaries and etymological sources encourages one to make a fresh start on the matter and to assume that the small amount of prior comment is inoperative.

The use of the "three dollar bill" reference in the expression, hopefully can first be satisfactorily explained.

## *The Three Dollar Bill*

The earliest three dollar bills issued in America were normal denominations of the paper currency issued by the Continental Congress on behalf of the United Colonies or the United States from 1775 through 1779 (Fig. 1). During the American



Fig. 1: 1775 \$3 Continental Currency  
Revolutionary War state paper money in \$3 denominations was also issued

by Georgia, Maryland, Massachusetts, New Hampshire, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina and Virginia.<sup>1</sup> After the adoption of the Constitution, the state incorporated banks generally issued their banknotes in such denominations as they deemed practical and many of them included the \$3 denomination (Figs. 2, 3 & 4). Although a few states prohibited any bills under \$5, there was never any specific restriction on the \$3 denomination as such.



Fig. 2: 1817 \$3 bank note of Farmers & Commercial Bank of Cincinnati

### *About the Author*

Eric P. Newman has actively served numismatics for fifty-three years. During this span he has won nine Heath Literary Awards for articles in *The Numismatist* and in 1969 was the recipient of the coveted Farran Zerbe Award. He was chairman of the U.S. Assay Commission in 1967 and presently serves as chairman of the American Revolutionary Bicentennial Coins and Medals Panel. He is also a member of the Council of the American Numismatic Society.

Newman is the author of "Early Paper Money of America," "The Fantastic 1804 Dollar," "Coinage for Colonial Virginia," and "The Secret of the Good Samaritan Shilling." A frequent lecturer, he has addressed many groups including the International Numismatic Congress, the American Philosophical Society and ANA educational forums.

Newman is executive vice-president of Edison Brothers Stores, Inc., in St. Louis, Missouri.







Fig. 3: 1820 \$3 note of Manhattan Company of New York City



Fig. 4: 1856 \$3 note of Drovers Bank, Leavenworth, Kansas

As a result of the War of 1812, the United States Treasury Department created an issue of notes in 1815 in which the \$3 note was the lowest denomination (Fig. 5).<sup>2</sup> Counties, cities, business corporations and individuals joined the banks in issuing currency during the nineteenth century until the end of the Civil War and those issues are replete with \$3 bills. In every area of the United States the public was familiar with \$3 bills. Although the Confederate States of America did not issue notes of a \$3 denomination, some of its member states did (Fig. 6). By 1864 all issues of

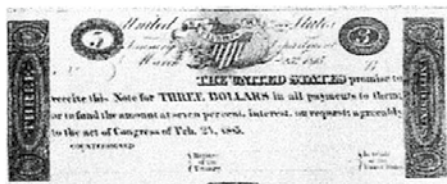


Fig. 5: Unsigned \$3 U. S. Treasury Note dated March 25, 1815



Fig. 6: 1862 \$3 State of Louisiana note under the Confederacy

paper currency by state banks, business corporations, and individuals were taxed out of existence by the Congressional Act of March 3, 1863. Paper money issues by any state or smaller governmental unit continued to be illegal under the Constitution even though this was occasionally ignored in emergencies. Thus all issuers of paper money except the United States or those acting pursuant to federal authority were eliminated after the Civil War.

The minting of \$3 gold coinage by the United States beginning in 1854 and ending in 1889 continued the use of the \$3 denomination in general circulation, but these coins could not have affected the \$3 bill expression.

Beginning in 1861 the United States had revived the issuance of its own paper money to finance the Union cause in the Civil War and this action had a strange relationship to the \$3 bill. The Act of July 17, 1861, authorizing United States Demand Notes, originally provided for \$10 as the lowest denomination, but by the Act of August 5, 1861, was amended to permit \$5 notes. No \$3 Demand Notes were, therefore, permitted in that issue. The first legal tender legislation approved February 25, 1862, authorized United States Notes in denominations not less than \$5 and accordingly greenbacks were issued bearing the date of March 10, 1862. As currency needs of the Union grew, the issuance of United States Notes was furthered by the Act of July 11, 1862, which provided for such denominations as the Secretary of the Treasury deemed expedient but not less than one dollar and without fractional parts of a dollar.

Thus, the Secretary of the Treasury had the discretion to issue a \$3 denomination of United States Notes. The first proof impressions of United States Notes lower than \$5 were prepared by the Treasury Department in Washington in denominations of \$1 and \$2 under Secretary Salmon P. Chase at the suggestion of Spencer M. Clark of the Treasury Department.



Each such design provided for a vignette covering the entire note face to defy counterfeiting, but this work was abandoned in partially finished condition when the engravers of the Treasury Department were said to have to give priority to other work. It was also decided to have the plate preparation and printing done under contract with the American Bank Note

Company and the National Bank Note Company.<sup>3</sup>

Trial proofs of a \$3 United States Note were prepared by the American Bank Note Company dated July 15, 1862 (Fig. 7). None were issued. No issued notes of any denomination bear that date. The prior issue with denominations of \$5 and over was dated March 10, 1862, and the \$1 and



Fig. 7: Proof face and back of unissued \$3 note dated July 15, 1862, printed by the American Bank Note Company in New York under Act of July 11, 1862. Four faces of this denomination in black and green are on one sheet and four backs in green on another.



Fig. 8: August 1, 1862, \$1 United States Note under July 11, 1862 Act



Fig. 9: August 1, 1862, \$2 United States Note under July 11, 1862 Act



\$2 denominations issued under the July 11, 1862 Act were dated August 1, 1862 (Figs. 8 & 9).

The trial proofs of the \$3 denomination were struck from a 4 subject plate of faces (plate letters A, B, C and D) and a 4 subject plate of backs. The text of their obligation conforms exactly to the language used on the faces of all March 10, 1862 United States Notes and to the text on the back of those notes of that issue which did not carry the bond conversion privilege (second reverse).<sup>4</sup> Although the existence of a proof of the \$3 note was first mentioned in 1968 by William P. Donlon when he stated, "A proof specimen of the \$3 design of this series does exist," it was not pointed out that it was only a proof of the back which had been located.<sup>5</sup> An illustration of a proof of the back was first published early in 1974 by Gene Hessler with the comment that "The face design has eluded me."<sup>6</sup> The existence of the face proof and an illustration of it are revealed here for the first time. The style of the \$3 proofs is completely dissimilar to the issued notes dated August 1, 1862.

This would lead to the conclusion that the \$3 denomination was to be coordinated with higher denominations and was abandoned when a new style of low denomination note was developed.

These United States Notes in denominations of \$1 and \$2 with a new date (August 1, 1862) and text were prepared and selected for issuance. They were produced under a joint arrangement by the American Bank Note Company and the National Bank Note Company. Each of these notes contained a 1, 2 and 3 in a vertical row surrounded by a circle, the number corresponding to the denomination of the note having a white background while the other numbers in the row were overlayed with many green lines (Fig. 10). This was primarily an anti-alteration device rather than an anti-counterfeiting device. It was created to prevent a lower denomination from being raised to a higher denomination by merely pasting higher counters from an obsolete or worthless note over the existing counters, hoping that the incongruity

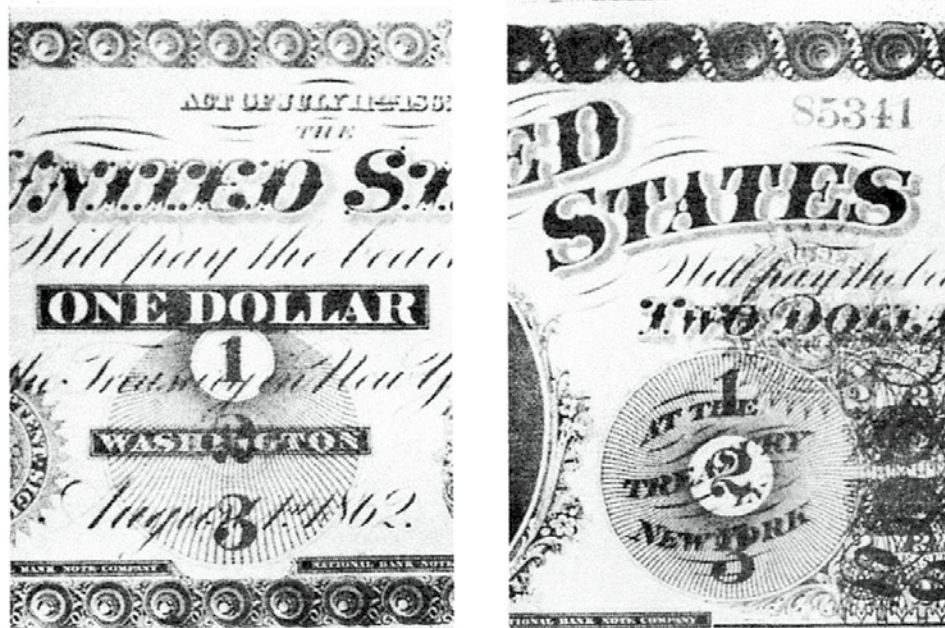


Fig. 10: Enlargement of anti-alteration device on \$1 and \$2 U. S. Notes of 1862 in Figs. 8 & 9



of the green geometrical lathe work would not be readily observed.

It is obvious from the existence of a 3 on these notes that a \$3 note was planned in similar style to the \$1 and \$2. No such \$3 was issued and no trial proof of it is known to have been made. That denomination was abandoned as shown by the following announcement in the Connecticut Bank Note List published in Hartford, Connecticut, for September, 1862.

The New U. S. Legal Tender Notes are now being forwarded to Washington. The \$1 notes have on the right end a single bar of lathe work. On the left end is a portrait of Secretary Chase. The \$2 notes have on the right end, between the signatures, two stripes of lathe work. In the right corner is a portrait of Alexander Hamilton. The \$3 notes have not been ordered.

When National Bank Notes were planned as a part of the National Banking System the first legislation of February 25, 1863, provided for no denomination below five dollars. In the second National Banking Act passed June 3, 1864, the Comptroller of the Currency was not only authorized but "required to cause plates to be engraved and notes to be printed in the denominations of one dollar, two dollars, three dollars, five dollars, ...." This was not a discretionary decision as in the case of United States Notes but a requirement. Yet no \$3 National Bank Notes were ever issued and no trial proofs of any National Bank Note design of that denomination are known. All denominations of National Bank Notes under \$5 were to be discontinued when specie payments were resumed but that condition would not actually occur until 1879.

It is clear that the public readily noticed an anomaly. There was no \$3 bill of any type in circulation and yet the anti-alteration device on both the \$1 and \$2 United States Notes dated August 1, 1862, showed that a \$3 was intended. It is no wonder that this

situation might have given rise to curiosity, comment and ridicule. The \$1 and \$2 United States Notes dated August 1, 1862, remained in circulation in substantial quantity for over twenty-five years. Young people growing up after the Civil War had no knowledge of any \$3 bill in circulation and yet were faced with the strange phenomenon of the 3 in the anti-alteration device on the \$1 and \$2 notes of 1862 with which they could not help being familiar. To this group a satirical comment about a \$3 bill was only natural and they had every reason to joke about the non-existence of a genuine \$3 bill. To them any \$3 bill would have been queer, peculiar and false.

Evidence of this oddity came in the form of advertising material resembling what appeared to be a \$3 bill. Some of these money-size novelties had many features similar to both the \$5 U. S. Demand Notes of 1861 and the \$5



Fig. 11: \$3 advertising novelty of City of Paris Store in Chicago dated 1868 with vignettes copied from \$5 U. S. Notes



Fig. 12: \$3 advertising form of Novelty Ad Co., Peoria, Illinois, with vignettes copied from \$5 U. S. Notes



Fig. 13: \$3 A. Johnson Millinery advertisement of 1869 on above form



United States Notes of 1862 and 1863: Crawford's statue on the Capitol Dome on the left side, Alexander Hamilton's oval portrait on the right side, and green denominational overprint in the center, a red Treasury seal, pretended serial numbering and a green back (Figs. 11, 12, 13 & 14). The advertising note of the City of Paris One Dollar Store in Chicago was dated December 1, 1868. The Novelty Ad Publishing Company of Peoria, Illinois, printed a standard form bearing a legend, "Act of May 10, 1869," and leaving blank space for the advertiser to print in. The use of these forms by A. Johnson, Millinery of Bridgeton, New Jersey, is typical of the wide use of these \$3 handbills. True's Neatfoot Harness Oil Blacking of Rochester, New York, is similar and has the words "Copyrighted 1875" to indicate the date of its use. A \$3 advertising form of the Vorodyne Universal Pain and Ache Cure has a figure of Hope on the left



Fig. 14: \$3 True's Harness Oil Blacking advertising novelty with 1875 copyright date

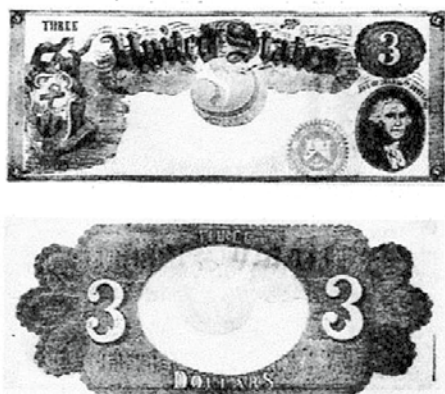


Fig. 15: Face and back of \$3 advertising novelty of Vorodyne Pain & Ache Cure dated 1877 with open space for retailer's imprint

and Washington's portrait on the right along with the legend, "Act of Mar. 10th 1877" (Fig. 15). The dates of the "Acts" on these curiosities were naturally fictitious. However, the dates clearly indicate that the humorous appeal of these \$3 advertising novelties was well understood by the public beginning soon after the end of the Civil War. The novelty of the \$3 bill idea has never stopped.

Some numismatists have specialized in collecting only \$3 bills because of their unusual appeal.<sup>7</sup> Business colleges which printed practice money for their students sometimes used the \$3 denomination as part of their series of notes.<sup>8</sup>

### *The Early Uses of Phony*

The earliest known written use of the word phony (phoney) was by George Ade (1866-1944), the American humorist whose "Overlook all the Phoney Acting by the Little Lady, Bud" is in *Fables in Slang* (p. 138) published in Chicago in 1900. In *The New York Sun* of September 28, 1902, p. 8, a card shark said, "It wasn't any phony deal, at that, for I had the deck myself, and I don't fight cripples with knives. It would ha' been rubbin' it in to stack the cards against that outfit." Seven years later in the *Saturday Evening Post* of March 6, p. 38, the story included, "I gave the sucker my name and address (both phony of course)." In the *San Francisco Examiner* of July 10, 1909, p. 8, a writer used, "Rob my house in a phony disguise, eh?" and an excerpt of March 1, 1912, p. 17, read, "It's a kid, eh? — well I'll kid that phoney judge." "Um — he's going to be as popular as a phoney check around here." is in the *San Francisco Call & Post* of March 10, 1919, p. 13.<sup>9</sup> These uses indicate that the American public was well accustomed to the expression phony, at least by the beginning of the twentieth century. Jimmie Durante, a master in coining words, asserted in an article in *The New Yorker Magazine* of July 26, 1943, "I ain't phoneying up them woids." Pleasure in using the



word phony seemed to spread its application. Phony monacker, phony tag or phony handle is a false name or nom de plume; a phony spark is a fake diamond; a phony mop is a wig; phony teeth are false; and phony money is counterfeit. Phoney baloney is a double emphasis of falsity which has been dignified by Latinization to *phonus balonus*. Today's broad use of phony as an adjective and as a noun is a steady continuation of its original usage.

The origin of the use is strictly American although it now has developed a limited reception in England. Its use in England was an import from America, principally adopted when Americans referred to the early inaction of World War II as a "phoney war." The fact that George Ade's *Fables in Slang* was so popular that it was republished in England in 1902 had no effect on the British introduction of the word.

### *Theories of Origin*

It has been strongly proposed that phony is derived from the English word *fawney* or *fauney* meaning a finger ring and derived from the Irish.<sup>10</sup> A brass finger ring was used in a swindle wherein a person finds a purse on the street and the swindler claims that he also found the purse at the same time. The contents are examined and a brass ring which appears to be gold or is gold plated is in the purse. The swindler sells out his share of the find to the "finder" on the basis that the ring is gold. This trick was described in England as early as 1781 and was known as a *fawney rig*, by 1851 also as *fawney dropping* and by 1859 as *fawney bouncing*. A person performing the swindle is *on the fawney*. When used alone in England the word *fawney* had no deceptive significance except when used as relating to the *fawney rig*. Neither *fawney* or *fauney* has ever been included in American dictionaries. Its use in England and Ireland did not spread significantly to language in

America. The assertion that phony was derived from *fawney* is without evidence and requires a change of general sense as well as changes in spelling and pronunciation. Lexicographers have therefore been unwilling to accept such a derivation.

The invention of the telephone in the latter part of the nineteenth century has given rise to a suggestion that phony might be either based upon an imposter's voice used to deceive a listener or upon poor transmission of a voice which sounded like someone else's. These are contrived and without any basis of fact.

The current dictionaries take the position that the origin is unknown.

### *The Probable Origin of Phony*

The adjective *funny* has two distinct meanings: (1) droll; comical; amusing; laughable; and (2) strange; queer; odd. The second meaning obviously developed from the first because of the humor which many people see in a deviation from the normal. In common parlance the two meanings are sometimes distinguished by referring to them as *funny* (ha ha) and *funny* (peculiar). It is not uncommon in slang to make slight variations in spelling and/or pronunciation to create a distinction in meaning. That in the writer's opinion is what seems to have happened to *funny* (queer) to become *phony*. The evidence is meager and could well be what a lexicographer had in mind when it was suggested by inference in a dictionary in 1909.

The expression *funny business* is the clue to the problem. The word *funny* when used in this combination no longer conforms to either normal meaning of *funny* — comical or queer. When one says there is *funny business* going on, it means that something tricky, fraudulent or dishonest is taking place. Such a secret activity or situation is intended to deceive and is spoken of in derision rather than disgust. This is identical to the meaning and use of *phony*.



Prior to 1909 no dictionary or thesaurus contained any reference to phony, phoney or funny business, particularly the edition of *Webster's International Dictionary of the English Language* published in 1890. These words all appeared for the first time in *Webster's New International Dictionary* published in 1909. Phony is defined as "not straight or genuine; crooked; fake (slang U.S.)" and the lexicographer suggests comparing it to funny business. Phoney is defined as "a variation of phony." Under the word funny the expression funny business is defined as "tricky, fraudulent, or dishonest business (slang U.S.)."

The fact that two new expressions, phony and funny business, were recognized as sufficiently in use in the American language at the same time, with the same meaning and with only slight variation in spelling and pronunciation cannot go unrecognized. While the spelling change from u to o leaves a different sound, the change from f to ph leaves the same sound.

It is not unusual in American slang to change the spelling and pronunciation of a word to introduce a change in meaning. The word sundae was developed to apply to ice cream served with a flavored topping to avoid an ordinance against serving ice cream sodas on Sunday. The sundae, without soda water, was not restricted on Sunday. The sundae was originally a sunday but not only was the spelling changed from y to e for written recognition but the pronunciation was changed from the sound of a in ape to the sound of u in up. The same type of change apparently took place in changing funny to phony as the pronunciation change of u to o distinguished the meaning of the spoken word and the spelling change distinguished the meaning of the written word. The choice in spelling between phony and phoney would indicate that the spoken word developed first.

The high standards of etymological proof in lexicography apparently caused the discard of the expression

funny business from its explanation of the word phony in the *Second New International Dictionary of the English Language* in 1934 both in defining phony and under funny. The origin of phony was classified as unknown. Thus it has remained. A change in position seems justified.

### *The Queer*

There is nothing to indicate that counterfeit money entered into the derivation of the word phony, but there is a curious relationship to the word queer. One of the many names for counterfeit paper money in England and in the United States was *the queer*. This expression was used as early as 1846 and continued throughout the nineteenth century. A queersman or a shover of the queer was a dealer in or passer of counterfeit money.<sup>11</sup> A chapter in the book, *American Counterfeits* (Springfield, Mass., 1875; reprinted Boston, 1879) described a notorious counterfeiter and is entitled "Jake the Queersman." It could be asserted that as funny (queer) as a \$3 bill might have been the basis for the expression "as phony as a \$3 bill," but since phony was and is applied to everything, there seems to be no basis to claim it as having a numismatic beginning.

It might also be pointed out that another old expression for counterfeit paper money is coney and because it rhymes with phony or phoney, the expression might be "as coney as a \$3 bill."

With this as a starting point, perhaps some readers can furnish additional data on the problem as there are many who have steadily used the various expressions mentioned in this article for many decades.

### ACKNOWLEDGEMENTS

For encouragement and cooperation in connection with this article, the author sincerely thanks James A. Conlon, Director of the United States Bureau of Engraving and Printing, for locating the sheets of faces and backs of the \$3 proofs of 1862; to John Alego,



for photographic assistance; and to all those etymologists and numismatic writers who have previously published material relevant to the intriguing expression, "as phony as a \$3 bill."

- <sup>1</sup> Eric P. Newman, *The Early Paper Money of America* (Racine 1966), p. 31.
- <sup>2</sup> John Jay Knox, *Paper Money of the United States* (N.Y. 1884), p. 38.
- <sup>3</sup> Barbara R. Mueller, Thomas F. Morris and Earnest Wilkens, "Unadapted Greenback Designs," *Essay Proof Journal*, Vol. 28, No. 2 (1971) p. 51; Spencer M. Clark, Report of the Secretary of the Treasury, November 1864, pp. 12, 101; Thomas F. Morris, "The Events of 1863 — The First U. S. National Bank Notes," *Essay Proof Journal*, Vol. 20, No. 3 (1963).
- <sup>4</sup> Robert Friedberg, *Paper Money of the United States* (N.Y. 1953).
- <sup>5</sup> William P. Donlon, *United States Large Size Paper Money, 1861 to 1923* (Iola, Wisc., 1968), p. 16; Walter Breen, "The Notes That Almost Weren't," *Numismatic News Weekly*, June 13, 1972, p. 22, stated that a "\$3 was planned, and at least one proof of the face photo plate exists." Apparently the mention of the face plate was a misinterpretation of the Donlon comment, as the face plate impression was not located by the U. S. Bureau of Engraving and Printing until late in 1973 after a special search for such an item was requested by Eric P. Newman Numismatic Education Society for use in "As Phony as a \$3 Bill."
- <sup>6</sup> Gene Hessler, *The Comprehensive Catalog of U.S. Paper Money* (Chicago 1974).
- <sup>7</sup> Gary E. Nathan, "Chicago Collection of \$3.00 Notes One of Biggest," *Coin World*, May 4, 1962, p. 10; J. E. Charlton, "Three Dollar Note Not So Phoney," *Coin World*, Jan. 17, 1968, p. 47.
- <sup>8</sup> Fay C. Smith, "Three Dollar Bill Good for Jokes," *Coin World*, Sept. 26, 1967, p. 29.
- <sup>9</sup> Mitford M. Mathews, *A Dictionary of Americanisms on Historical Principles*; Wentworth and Flexner, *Dictionary of American Slang*; Berrey and Van Den Bark, *The American Thesaurus of Slang*.
- <sup>10</sup> Peter Tamony, *American Speech*; Vol. XII, April, 1937, p. 108; Eric Partridge, *A Dictionary of Slang and Unconventional English*, Eric Partridge, *A Dictionary of the Underworld*.
- <sup>11</sup> Eric Partridge, *A Dictionary of the Underworld*; *The National Police Gazette*, Feb. 21, 1846; George P. Burnham, *Memoirs of the United States Secret Service* (1872).

The overage brings together the word "peace" in virtually every written form that exists today, while the reverse portrays the dilemma of Abraham the Patriarch, through whose eyes are seen the modern day Jew and Arab as the descendents of his beloved sons Isaac and Ishmael. His plaintive smile betrays his deep longing for their reunification and their embrace signifies the beginning of peace in the Middle East.

THE NUMISMATIST



**19001 Decatur, AL - Branch of the Bank of the State of Alabama at Decatur \$4 Jan. 8, 1835 AL-5 G62a SENC Rosene 2-9. PCGS Fine 15.** A rare issued note and odd denomination from a State Bank with several branches. The home bank was located in Cahawba. The face of this Rawdon, Wright & Hatch note features vignettes in the allegorical style: top center, a supported shield with "4"; left, an early steamboat; right end, a seated and youthful Vulcan. The back is important, with full branch DECATUR outlined within a rich orange tint. This is an early usage of color backs, which were quite costly to produce and thus used by few banks. The Rosene Rarity-6 rating seems conservative by that reference. In the landmark Walter B. Jones Alabama Sale cataloged and sold by us in September 2001 there were no issued Decatur branch notes of any denomination; only a few face proofs were included.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19002 Florence, AL - Planters Bank of Alabama \$10 April 20, 1839 AL-20 G10 Rosene 90-1. PCGS Fine 15.** An extremely rare note from this well-collected state and town. Though not SENC listed in Haxby ("Surviving Example Not Confirmed"), its condition towers over the plated example. That note, missing chunks from the right end, barely nets a grade of "Fair." Interestingly styled and engraved, with the Western Bank Note Co., Cincinnati, O/Woodruff, Tucker & Co. imprint. At the left end is a fierce standing Indian. Top center, a cotton wagon heads down the road toward an awaiting steamboat. Beautifully accomplished, this note has well-balanced eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19003 Huntsville, AL - Branch of the State of Alabama at Huntsville \$1 18\_\_ AL-5 UNL Rosene 3-UNL. Proof. PCGS Choice About New 58.** This very rare proof is from an unlisted series of demand notes from the Huntsville branch of the State Bank headquartered at Cahawba. A symmetrical design style often favored by Underwood, Bald, Spencer & Hufty is featured. An Indian child paddles a canoe at top center. Identical ends show a standing draped allegorical female holding a lozenge "1" die. Noted by PCGS as Hole Punch Cancelled (or "HPC") as manufactured in the proofing process. This lower denomination series and the following were not present in the 1990 American Banknote Company Archive auction. A beautiful and desirable example.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Rare Decatur Branch Bank of the State of Alabama \$4 Printed Back Issued Note



## Extremely Rare Planters Bank of Alabama, Florence Issued \$10



## Unlisted Huntsville Branch and Series Type \$1 Proof





## Unlisted Huntsville Branch \$5 Proof by Draper, Toppan & Longacre Imprint



**19004** Huntsville, AL - Branch of the State of Alabama at Huntsville \$5 18\_\_ AL-5 UNL Rosene 3-UNL. Proof. PCGS About New 50. A second very rare proof from an unlisted series of demand notes from this branch of the State Bank. Graceful allegorical images appear on this denomination and the following \$10 engraved by Draper, Toppan, Longacre & Co. Top center, Cupid is seated with Aurora in her chariot of dawn on the clouds. The upper left shows seated Industry; at the upper right is a standing woman holding a pitcher and a rake. Noted by PCGS as Hole Punch Cancelled, as manufactured in the proofing process. A bit of handling is seen, but this note has a choice appearance with excellent margins on all sides.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Second Unlisted Denomination Proof from the DTL Series



**19005** Huntsville, AL - Branch of the State of Alabama at Huntsville \$10 18\_\_ AL-5 UNL Rosene 3-UNL. Proof. PCGS Extremely Fine 45 Apparent. A third very rare denomination proof from this unlisted series of demand notes from the Huntsville branch of the State Bank. Like the \$1 and \$5 proofs, it is beautifully engraved by Draper, Toppan, Longacre & Co. At top center is the seated trio of Ceres, Plenty and Navigation; at the left end, on a TEN plinth, is an Indian chief; at upper right, a standing allegorical female. It presents well, but is noted Apparent by PCGS as Hole Punch Cancelled, as manufactured in the proofing process, and with "Internal Tear at Left." The rarity is great and presents a key opportunity.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Very Rare Mobile Branch of the Bank of the State \$50 Proof



**19006** Mobile, AL - Branch of the State of Alabama at Mobile \$50 18\_\_ AL-5 G174 Rosene 4-12. Proof. PCGS Very Choice New 64 Apparent. Very rare and beautiful higher denomination proof from the Mobile branch of the State Bank engraved by Rawdon, Wright & Hatch. At top center, a lively harbor scene appears within a rectangular frame. At the left end, seated Plenty points out the recently acquired Louisiana purchase lands on a map of the United States (depicted on the shield she holds). At the right, Mercury sits in front of the same map, evidently supported by Plenty, whose left hand is visible at the top. This is a most interesting pair of end vignettes warranting close study. The only other example we are aware of is the Rosene plate note sold in our 2001 Walter B. Jones auction. Noted as Apparent merely due to two "Hinge Remnants on Back" corners. The face is well margined and boldly printed.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





**19007 Mobile, AL - Branch of the State of Alabama at Mobile \$100 18\_\_ AL-5 G176 SENC Rosene 4-13. Proof. PCGS Choice About New 55.** A second desirable high denomination proof printed for this rare and beautiful series from the Mobile branch of the State Bank. Engraved by Rawdon, Wright & Hatch, but no data was available to Haxby for the design type. Top left of center, vignettes of Plenty and Mercury used on the \$50 proof are combined; Mercury gazes at Plenty as she points to the Louisiana Purchase lands on the early United States map (depicted on the shield). At the left end is a "100" counter on a wide swath of lathe work. A dark-complected male portrait appears at the far right. Major researchers, including Roger H. Durand, have been unable to identify the subject. (*Interesting Notes About Portraits* in three volumes does not cite it.) One other proof known, from the Jones collection, is impaired with stains and other defects. This is a choice example, with a deeply impressed inking mounted on original cardstock as noted by PCGS. Magnificent, and like so many Obsolete notes from the Newman collection, worthy of more exhaustive research to unfurl its fascinating history.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

**19008 Selma, AL - Bank of Selma \$100 April 4, 1862 AL-95 UNL Rosene 292-5. PCGS Very Fine 25.** A very beautiful, interesting, and quite rare Alabama note and series. The intaglio style of this note reflects the re-use of old dies or a reworked plate removed from the New Orleans office of Rawdon, Wright & Hatch (Southern Bank Note Company). Eventually, the plate or dies were sent to Leggett, Keatinge & Ball, Richmond, Virginia for creating this rare late type. This is one of the last intaglio printed Confederate area Obsolete banknotes hand-dated April 4, 1862. A classic Moneta, Griffin & Mercury vignette is at top center. At the left is a classical Washington standing and, at the right, a standing classical Plenty. The rich orange protector HUNDRED and dual "100" dies are most impressive. Bold colors enhance a clean face. This rarity was not present in the very important and comprehensive Walter B. Jones collection sold in 2001. We believe this might very well be the finest of five or six known.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19009 Columbia, AR - Treasurer of the County of Chicot April 5, 1844 \$50 Interest Bearing Rothert 131-3. PCGS About New 53.** A handsome county note printed from intaglio plates by Rawdon, Wright, Hatch & Edson, New Orleans; this shows a significant departure from the Civil War era county bills crudely printed on emergency use paper. In this dynamic layout, an Indian warrior draws his longbow and aims across the note at a cross-eyed buffalo. The note is slightly taller than a standard Obsolete in order to contain lengthy obligations under the title across. Although authorized to pay 10% interest from the date, when presented in 1848 and 1854, the note was denied for "want of funds" as endorsed by hand on the verso. This is a very rare note and the first we have handled.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

## Magnificent Mobile Branch \$100 Proof-Finest of Two Known to Us



## Fascinating 1862 Dated Bank of Selma \$100 Issued Note Printed from Earlier Rawdon, Wright & Hatch Designed Vignettes



## Rare County of Chicot Interest Bearing Note-Denied for "Want of Funds"





## Choice Fayetteville Branch Issued \$20 Demand Note



**19010 Fayetteville, AR - Branch of the Bank of the State of Arkansas at Fayetteville \$20 July 4, 1838 AR-10 G146 Rothert 186-3. PCGS Very Fine 20.** A fully issued, choice and rare engraved branch type. The classic Rawdon, Wright & Hatch shows seated Ceres, and Vulcan appear in the vignette at the right; behind is Mercury holding a small bag representing wealth (a signed vignette "...by Freeman Rawdon"). At the left end is a lathe strip with perpendicular TWENTY. The Arkansas State Bank branch issues are complex, with several locations and "on demand" and "post note-interest" types. This is a high Rarity-6 type and is in superior condition for the issuer and denomination.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

## Superb Fayetteville Issued \$50 Rothert Plate Note



**19011 Fayetteville, AR - Branch of the Bank of the State of Arkansas at Fayetteville \$50 Jan. 8, 1839 AR-10 G148 Rothert 186-4. PCGS Very Fine 30.** A much rarer \$50 demand note from this branch. Superb grade and wonderful style by Rawdon, Wright, Hatch & Edson. The vignettes are classic American: top center, a spotted cow; left, within a circle, several rural women at rest with their milk pails. At right is the quintessential image of *Long Island Farmer Husking Corn*, as adapted from William Sydney Mount's painting (1833-34) and used on several Obsolete banks from this imprint. This lovely example is the *Arkansas Notes and Scrip* book plate note. Eric P. Newman was a keen contributor to this standard reference on the state's Obsolete notes. It is hard to imagine a finer example of this rarity that has the cachet of a Rothert Arkansas plate note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Rare and Attractive Fayetteville Issued \$50 Post Note



**19012 Fayetteville, AR - Branch of the Bank of the State of Arkansas at Fayetteville \$50 Post Note Oct. 1, 1838 AR-10 G166 Rothert 186-9. PCGS Very Fine 25.** This is another rare, fully issued Fayetteville branch note, but payable at a later date and not necessarily "on demand." The vignettes are radically different from the \$50 demand type: top center, a bay horse canters left; at the left end, within circle, a farmer steers a horse-drawn plow; at the right end, within circle, a farmer sows seeds with draft horses nearby. This attractive note has a clean face and sturdy paper body.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)





**19013 (Little Rock), AR - Branch of the Bank of the State of Arkansas \$5 Jan. 17, 1839 AR-10 G100 Rothert 18-1. PCGS Very Fine 25 Apparent.** A very interesting \$5 demand note type listed under Little Rock in Haxby, but not so in Rothert (under written branches). The engraved "at" was officially crossed out for this type, and the note apparently acted as a Little Rock home issue. Engraved finely by Draper, Toppan, Longacre & Co. At top center, seated Industry appears with a youthful helper; busy bees at their hive add to the charming scene. At the left end is a light-coated horse (a rarer vignette); at the right end, in a circle, is a steamboat. This bold and bright note boasts sturdy paper. The Apparent designation is due to a few tiny rust spots on the blank back that do not affect the tremendous face eye appeal of this issued rarity.  
*Ex: Eric P. Newman Numismatic Education Society. (600-1,200)*

## Rare "Little Rock" \$5 Issued Demand Note



**19014 Little Rock, AR - Bank of the State of Arkansas \$20 Post Note 18\_\_ AR-10 G56 Rothert 400-10. Proof. PCGS Choice About New 55 Apparent.** A very sharply printed and well-engraved India paper on original card proof by Underwood, Bald, Spencer & Hufty. At top center, shepherds are shearing sheep in a field. At the left end, a hunter or early soldier is within an oval. At the right end is a standing draped allegorical female with "20" die and caduceus. This proof is also a Rothert plate note and faces up nicely. The Apparent designation by PCGS is due to standard Hole Punch Cancels and a "Small Edge Tear in Left Margin." The prior minor flaw is trivial compared to the superior rarity and pedigree of this beautiful proof.  
*Ex: Eric P. Newman Numismatic Education Society. (500-1,000)*

## Little Rock Branch \$20 Proof Rothert Plate Note



**19015 Moore's Mills, AR - E.M. Moore & Bros. \$1 in "Confedeeate Notes" June 16, 1862 Rothert 500-1. PCGS Very Fine 25 Apparent.** Arkansas Civil War scrip is a diverse and interesting field of study with countless issuers, styles, paper types, and nuances. The Arkansas portion of the Newman Obsolete currency collection contains numerous rarities of tremendous interest, evidence of Eric P. Newman's enthusiasm for the series. Though Moore & Bros. is not one of the very rare issuers, this green paper type is notable for the misspelled obligation "In Confedeeate Notes" straight across the bottom center; most likely, the error was caused by haste. At the left end, a locomotive is in perpendicular orientation. At the right end, standing Freedom as seen on Obsolete notes and the \$5 United States Demand Notes. There are some minor flaws, as often the case with Civil War scrip. Noted are "Tape Repaired Splits and Tears."  
*Ex: Eric P. Newman Numismatic Education Society. (400-800)*

## Misspelled "Confedeeate" Obligation Scrip





### Superb 2nd Arkansas Infantry 50 Cents Sutler Note

**19016** Unknown Location, AR - Adams & Yager [Sutlers] Head Qu'rs 2nd Ark. Inf. 50 Cents Aug. 1, 1862 Rothert 630-4 Keller AR-SC050 PCGS Very Fine 25. A rare Confederate sutler note issue, from a regiment that operated mainly as part of the moving Western Confederate theater, printed on green rag paper in a simple typeset fashion. Full imprint at bottom left of Foster, Printer, Fort Smith. Black typeset with pattern borders. Bold FIFTY CENTS across, smaller IN CONFEDERATE NOTES below. Listed in the Keller sutler reference as Rarity-7, this very choice example is perhaps the finest from the issuer. Some notes from this series have a crossed-off infantry designation and were issued from Bentonville. Like most Confederate theater sutler notes, where exactly this note was issued cannot be precisely determined. However, this is a superb example and grand representative of the Confederate sutler genre. It is on a par with, or superior to, the recently sold, re-issued Bentonville 25 Cents note that realized \$2,232.50 in February 2015.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



### Choice East Haddam Bank \$20 Card Proof

**19017** East Haddam, CT - East Haddam Bank \$20 18\_\_ CT-105 G80 SENC. Proof. PCGS Choice New 63. A very boldly executed India paper proof die sunk to its original card, showing the rarely encountered, short-lived 1830s Casilear, Durand, Burton & Edmonds, N. York imprint. At top center, seated Commerce is on the shoreline with ships at full sail seen behind; at the left end is Washington; and at the right end, an unidentified male portrait. Hole Punch Cancelled in the India paper only and so noted. Very rare and an SENC type listing in Haxby. We have seen and handled only one other. That was in our 2007 Long Beach Sale #448 realizing \$1,840, uncanceled and with some foxing. This example is superior.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)







### Exceedingly Rare *Attack on Sullivan's Island* Vignette

**19018 Hartford, CT - Hartford Bank \$4 18\_\_ CT-165 G172. Proof. PCGS Choice About New 58.** This is arguably the most fascinating black and white proof from Hartford and the State of Connecticut. Founded in 1792, the Hartford Bank was one of America's oldest banks that emitted notes from multiple series and imprints. This \$4 proof is not only an odd denomination infrequently seen from Connecticut, but features a custom historical vignette (top center) that was prepared for another bank. *The Attack on Sullivan's Island* was originally engraved for the Bank of Charleston \$50 note by Draper, Toppan, Longacre & Co. during the late 1830s. At the upper left is standing Liberty and at the upper right, standing Justice with the bank's founding date engraved at the bottom. This Hartford Bank \$4 type, interestingly without an imprint, is the only other recorded usage of the Sullivan's Island vignette and one of two examples known to us. The other proof, plated in Haxby, is in a strongly held collection, and was originally part of the Western Reserve Historical Society collection sold in 1996 by Christie's. The naval battle scene itself is fiercely rendered, with British ships bombarding the fort with multiple cannon volleys; heroic Sergeant Jasper is shown restoring the standard. Faint handling only and Hole Punch Cancelled as noted. Clearly this is a prize Nutmeg State Obsolete proof, and a note that appeals to collectors with many levels of interest. The first time publicly offered, this note presents a tremendous opportunity for the collectors of the finest paper money.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Hartford Bank \$5 Issued Note with Custom Vignette & Related Portrait

**19019 Hartford, CT - Hartford Bank \$5 July 1, 1862 CT-165 G216c. PCGS Very Fine 25 Apparent.** A later series issued note from this historic bank founded in 1792. Fully issued, signed, and dated. This full red tinted note was engraved by Danforth, Wright & Co. At the top center is wide and ornately engraved vignette of the American School for the Deaf building and grounds in Hartford. Complementing the intricate building vignette is a portrait of founder Thomas H. Gallaudet. There are three proofs known to us of the type and at least one other issued note. The color is bold; the Apparent designation is due to the bottom having a piece missing at the right. Overall, this is a distinctive and interesting issue.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)





## First Time Seen Merchants and Manufacturers Bank \$50 Proof



**19020 Hartford, CT - Merchants and Manufacturers Bank \$50 18\_\_ CT-190 UNL. Proof. PCGS Very Choice New 64 Apparent.** This is the first time we have encountered the American Bank Note Co. imprint \$50 and \$100 proofs offered here. The issued notes cited in Haxby and the recently published Whitman *Obsolete Connecticut* volume used green overprints, according to that data, as opposed to the unlisted proofs here without a protector. However, since the listed imprint in both references is the National Bank Note Co., it seems logical that until now, no one has seen an actual example of this type in any form. The symmetric layout shows a bottom center male portrait, presumably custom for the title, and the first time seen by us. Above are curved titles. The ends display FIFTY DOLLARS vertically on lathe bands. India paper mounted upon new (that is, not the card the proof was originally die sunk to) card stock is noted. The cited Apparent designation is due to a Hole Punch Cancel "pull" at the lower left near the imprint, though scarcely visible due to the card mounting. Quite striking, and possibly unique.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Possibly Unique American Bank Note Co, Imprint \$100 Proof



**19021 Hartford, CT - Merchants and Manufacturers Bank \$100 18\_\_ CT-190 UNL. Proof. PCGS Choice New 63 Apparent.** As noted above, we have not previously encountered the \$100 proof denomination from this American Bank Note Co. series; it is possibly unique. This gorgeous layout shows a curving title across the top; the portrait (centered on the \$50 note) has moved over to the right side. Counters are in three corners; at the lower left, seated Hope on the shore peers across the stormy sea. Despite some imperfections, the eye appeal is simply riveting. Hole Punch Cancelled through the India paper only to the new card backing. The upper right paper corner tip is clipped off and so noted, though it touches just the briefest portion of the black frame lines. New *Obsolete* note discoveries from Connecticut are rarely made these days, and there may never be another example available.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Unlisted Central Bank \$4 Issued Note



**19022 Middletown, CT - Central Bank \$4 June 1, 1860 CT-225 UNL. PCGS Fine 12.** This interesting denomination is not often seen from Connecticut. Genuine notes from the bank are exceedingly rare, with the majority redeemed by the successor National Bank that continued with an Original Series title. The central vignette of seated Navigation engraved by Toppan, Carpenter, Casillear & Co. is flanked by large red protector "4" devices. Identical ends, vertical FOUR with "4" counters in each corner, create a note with an interesting symmetrical layout. Fully issued, problem-free and the greatest rarity make this an impressive Connecticut *Obsolete* note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





**19023 New Haven, CT - New Haven Bank \$1 Nov. 1, 1853 CT-290 UNL. PCGS Choice About New 55.** The New Haven Bank was founded in 1792, making it one of the earliest. Like the Hartford Bank, it issued notes from several series and imprints over the course of seven decades. This fully issued 1850s note was engraved by Toppan, Carpenter & Co. and is unlisted using a full red ONE protector as seen here. Top, left of center, is seated Commerce. Lower left, in the small circle, is a custom vignette used only on this bank, titled *First Sabbath Quinnipiack 1638*. Lower right, sailor at the wheel. Rare and superb condition for an issued note such as this. This well-framed example has a choice appearance on the face. Light handling is seen from the back only.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19024 Stamford, CT - Stamford Bank \$20 18\_\_ CT-405 G26 SENC. Proof. PCGS Very Choice New 64PPQ.** Another very boldly executed India paper proof die-sunk to its original card. The card style indicates this proof was originally from the same archive source as the prior East Haddam Bank \$20 proof engraved by Casillear, Durand, Burton & Edmonds, N. York offered here. At top center, seated Agriculture is shown with a shield. At the left end is a framed Washington portrait; at the right end, a cow with a trio of sheep. Nearly as made: exceptional. Hole Punch Cancelled in the India paper only and so noted. Again, quite rare and from a desirable Connecticut town and county.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

**19025 West Meriden, CT - Home Bank \$3 Nov. 1, 1859 CT-455 G6. PCGS Very Fine 20 Apparent.** Very rare and fully issued. The majority of issued notes from this bank were redeemed by the successor Home National Bank of Meriden. Only listed as a remainder in Haxby and originally printed on an unusual two-note sheet with \$10 notes by Toppan, Carpenter & Co. At the center, an outstretched arm holds a hammer under the curved title. At lower left is an Indian hunter. At lower right, a woman tosses grain to chickens. Apparent with some "Small Edge Tears" and end "Mounting Remnants on Back." Very light "83" graffiti is seen to the left of the hammer.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19026 Dover, DE - Farmers Bank of the State of Delaware \$1 Sept. 24, 1862 DE-15 G50c. PCGS Very Fine 30 Apparent.** Delaware, the First State, comprises a small geographical area yielding very few banks issuing Obsolete notes in the 1782-1866 period. The Farmers Bank issued notes from Dover, and also three branches. This rare American Bank Note Co. imprint issued note used earlier Danforth, Wright & Co. vignettes from their repertoire. At the center, under the title, is a farm scene with a man holding a long scythe. The lower left shows a leather-dressing scene. At the lower right, a boy coaxes an unwilling sheep into the river. The red protector ONE is across a crisp, bright note. The Apparent designation is due to "Hinge Repaired Edge Splits" on the back.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

## Unlisted New Haven Bank Issued \$1 with "First Sabbath" Vignette



## Superb Stamford Bank \$20 Proof



## Very Rare Home Bank, Meriden \$3 Issued Note



## Farmers Bank of Delaware Home Issued \$1 Note





## Colorful and Rare Real Estate Bank \$5 Issued Note



**19027** Newport, DE - Real Estate Bank of Delaware \$5 July 4, 1861 DE-45 G6. PCGS Very Fine 15. This issued Newport note is a beautiful Delaware rarity, fully accomplished and very colorfully created by the American Bank Note Company. Across the center is an arced title. The upper left vignette shows livestock at a water trough; at lower right is Jefferson. Ornate vermilion denomination is across, with matching corner counters. It is listed as a proof, not plated in Haxby, and one of only two issued notes of the type we have seen. Bright and well-framed with clean surfaces, this is in exceptional condition for an Obsolete of this genre.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Magnificent Whaling - Vignetted Bank of Delaware \$50 Proof- One of Two Known to Us



**19028** Wilmington, DE - Bank of Delaware \$50 18\_\_ DE-70 G158. Proof. PCGS Choice New 63 Apparent. A superb, and very rare style, whaling-vignetted India paper proof engraved by Underwood, Bald, Spencer & Hufty. This is one of only two proofs known of the type, along with an unverified note, not issued, and unplated in Haxby. At top center, the harpooner in a small, six-man boat is about to strike the whale; three whaling ships sail in the background. Female medallion heads with diagonal FIFTY on one, and "50" on the other. Identical end panels show a perpendicular FIFTY on shaded lathe work. The bottom center shows an early train. This whaling vignette was used for very few banks (particularly when compared to the Garneray-influenced scene used on the Stonington Bank, CT \$2 remainders). The other example we have verified was part of lot 161 from the September 1990 American Company Banknote sale. That sole example from the archives was strongly held for many years; it eventually became part of The 52 Collection Part II sale where it sold as lot 3435 in January 2011 for \$9,200. A magnificent showpiece with a classic American 1830s period vignette. Hole Punch Cancelled; the Apparent designation is due to a "Small Edge Tear at Bottom Left." Those considerations are meaningless when pondering the grandeur of this museum-caliber Obsolete example.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

## Very Rare and Choice Bank of Delaware \$100 Proof



**19029** Wilmington, DE - Bank of Delaware \$100 18\_\_ DE-70 G164 SENC. Proof. PCGS Very Choice New 64PPQ. This high denomination Bank of Delaware rarity is a deeply inked and strongly printed India paper proof engraved by Underwood, Bald, Spencer & Hufty. At top center is seated Liberty holding a shield; at lower left is a ship in an oval; at lower right, Hope rests her arm on an anchor. Like the \$50 whaling vignette proof from this series, the only other confirmed example is the sole \$100 contained on the sheet in lot 161 of the 1990 American Bank Note Company sale. With its strong state of preservation, this is one of the finest earlier proofs from the Newman collection. Hole Punch Cancelled as made, otherwise beautifully margined and virtually perfect.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)





**19030 Alexandria, DC - Bank of Alexandria \$5 18\_\_ DC-5 G16a. Jones & Littlefield BA05-07. Proof. PCGS Choice New 63.** Another historic, early American bank title organized in 1792 (in Virginia) with significant shareholders such as George Washington (25 shares at \$200 per or \$5,000 in 1792 specie - a tremendous investment then and in its modern equivalent). This very distinctive India paper proof was printed by Murray, Draper, Fairman & Co. circa 1818-1820. A seated allegorical female with trident and eagle appears at the top. At the bottom center a ship is depicted on a shield, surrounded by agricultural goods. Intricate end patterns are characteristic of this imprint and period. This is a rare proof, with a few examples known to us. The quality is superior, and the margins are nice all around.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Early Bank of Alexandria Proof



**19031 Alexandria, DC - Franklin Bank of Alexandria \$10 March 27, 1817 DC-15 G8 Jones & Littlefield BA15-20. PCGS Very Fine 25.** A rarer title from Alexandria, and a superb quality issued note. This lovely example is plated in the Jones & Littlefield Virginia standard reference. On this Wm. Harrison imprint note, the top center vignette shows seated Plenty, with "Chartered by Congress" above. Intricate denomination panels show different counter styles. When the comprehensive Julian Leidman District collection was auctioned in 1985, that cataloger considered a dozen or so notes known from the bank. Not many more have surfaced in the 30 years since, and this is certainly among the finest. As the Virginia book plate note, its status is enhanced.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Superb Franklin Bank of Alexandria \$10 Issued Note-Virginia Book Plate Note



**19032 Washington, DC - Bank of the United States (the Second) \$100 February 17, 1830 Contemporary Counterfeit US-2 C1034. PCGS Very Fine 20 Apparent.** The Bank of the United States notes present perhaps the most complex series of Obsolete notes and are worthy of their own reference book. The Newman Collection contains numerous branch location, Demand, Cashier and Post Note types from all three incarnations of the Bank. This contemporary counterfeit mimics the genuine plate a bit crudely, yet these notes were deceptive in the period. At top center is an eagle. End panels show portraits, eagles and cameo profiles. The false signature of Nicholas Biddle as president is at the bottom right. The Apparent designation is due to "Edge and Internal Splits and Tears." Endorsed on the verso and showing though slightly to the face.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

## Second Bank of the United States Washington Branch \$100 Counterfeit





## Distinctive Bank of Washington Draper & Co. \$5 Proof



**19033** Washington, DC - Bank of Washington \$5 18\_\_ DC-385 G44 SENC. **Proof. PCGS Choice New 63.** The \$5 note is the lowest denomination from a trio of lovely proofs from this quintessential title and Trusteeship series. The intricately engraved India paper proof die is sunk to its original card proof by Draper & Co., Phil. Draper imprint proofs were one of several in short supply, or not present in, the American Banknote Company Archive sales. Across the center, a wide vignette shows two females in the middle of an agricultural background. Left end, Washington. At the right end, a United States brig navigates choppy seas, over a "5" die. This is a scarce proof, with three examples in the 1990 American Banknote Company Sale. A choice representative with Hole Punch Cancels though the India paper and original card.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Rarer Bank of Washington \$10 Draper Proof



**19034** Washington, DC - Bank of Washington \$10 18\_\_ DC-385 G46 SENC. **Proof. PCGS New 62.** A second much rarer denomination from this trio of Trusteeship series proofs from the distinguished title. This is a well-designed and beautifully engraved India paper proof, die-sunk to its original cardstock proof by Draper & Co., Phil. At top center, over the straight title, Washington's portrait is in an oval surrounded by flags and drums. At the left end, a standing allegorical female is shown with sword and shield; a cornucopia rests at her feet. Counters are at the right end. Basically, as made and sharply impressed. The only other example known to us was sold in the 1990 American Bank Note Company sale. Like the \$5 proof, Hole Punch Cancels go though both the India paper and original card.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## A Third Bank of Washington Draper Proof Denomination



**19035** Washington, DC - Bank of Washington \$20 18\_\_ DC-385 G48 SENC. **Proof. PCGS New 62.** A third denomination from this attractive trio of proofs, and a very rare type. This India paper proof, die-sunk to its original cardstock by Draper & Co., Phil., is a lovely, well-engraved example. The title is straight across. Above and slightly to the right, are seated Commerce and Plenty. At the left, Washington appears in the center with corner "XX" dies. At the lower right, a standing woman with a milk pail. This is one of only two examples known to us; the other is the cited Leidman proof from the 1985 sale. That proof, on cardstock, was described as somewhat impaired. Like the \$5 and \$10 proofs, Hole Punch Cancels go though the India paper and original card. This is a sharp example: bold and bright.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





**19036 Washington, DC - Bullion Bank \$10 Oct. 30, 1861. PCGS Extremely Fine 45PPQ.** A tremendous presentation and color scheme are featured on this riveting issued note engraved by the National Bank Note Company. This firm was a bit of a renegade when the major banknote engraving companies consolidated in 1858 to form the American Banknote Company. James Smillie, the artistic genius, and Cyrus Durand, the technical patent marvel, went with this small firm, creating fewer notes, but exhibiting the stellar production quality seen here. The central vignette of *The Apotheosis of Washington* fits neatly into the front of the curving title running center to right. At the upper left is a young girl and, in opposing corners, intricate scalloped overlap dies. Rich orange color-tint crosses the note with wider swaths along the ends and full color borders. Simply stunning! Very scarce, much more so than the lower denomination series engraved by New York Banknote Co., and seldom offered in any grade. This is among the finest we have seen, and we anticipate strong competition to obtain such a beautiful Obsolete note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19037 Washington, DC - International Bank \$5 Nov. 13, 1858. Partially Issued. PCGS Extremely Fine 40 Apparent.** This colorful American Banknote Company note has a unique layout. The title arcs across the center; from the left corner to the right corner over the title are portraits of Jackson, Buchanan, Washington, Jefferson and Clay. Full red tint plate outlines a lazy "5" protector in white. Although not signed by the bank president, otherwise nearly fully issued. This scarce note is popular with collectors due its interesting layout. The Apparent designation is due to very "Minor Ink Erosion" that is scarcely visible to the naked eye.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

**19038 Tallahassee, FL - Territory of Florida \$2 June 1, 1830 Cr.T9 Benice 7. PCGS Choice New 63 Apparent.** A very scarce note from the second territorial series printed from the engraved plates by N. & S.S. Jocelyn, New Haven. Among the Criswell-Shull listed Southern States issues, it is quite distinctive due to its early, 1830-period date and engraved style. Top center, an allegorical female pours a jug of water on the shore. Plenty is shown at the left end in a small circle; at the right end, a cursive TWO is upon a vertical lathe panel. Note the low serial number 13; however, Ron Benice interestingly comments that there were seven number 1 notes known to him when he published his book. The exact rarity of Florida Territory notes in collectors' hands is difficult to determine, but approximately 20-40 notes of each denomination are known, with the overall quality of this Newman Collection piece ranking above the norm. The back is endorsed by the auditor, noted Apparent with "Paper Toned; Minor Mounting Remnants on Back."

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Stunning Bullion Bank National Bank Note Co. \$10 Issued Note



## Unusual Five Portrait Layout



## Early Territory of Florida \$2 Engraved Issue







### Handsome Territory of Florida \$3 Criswell T10

**19039 Tallahassee, FL - Territory of Florida \$3 June 3, 1830 Cr.T10 Benice 8. PCGS Very Choice New 64 Apparent.** A second denomination from this scarce and attractive second territorial series printed from the engraved plates by N. & S.S. Jocelyn, New Haven. This is a handsome example; the subtle, natural paper tone is not at all distracting. At top center, a small portrait of Washington is flanked on each side by "3" dies. At the left end is standing Justice; at the right end, the denomination THREE is intersected by "3" perpendicularly. One of the finer examples known to us. This note is nearly fully framed all around from a plate that did not allow much margin for cutting. This serial number 14 note is signed on the back by the auditor, and certainly was acquired with the previously catalogued \$2 denomination (note back corner penciled "\$150.00" for pedigree purposes on each). A key Three dollar bill type for those forming a collection of that topic, and always one of the most sought-after Florida series.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



### State of Florida 1865 Emergency \$100 Criswell 43

**19040 Tallahassee, FL - State of Florida \$100 Jan. 1, 1865 Cr.43 Benice 38. PCGS Very Fine 35 Apparent.** This is the final State of Florida series authorized by Chapter 1463, and all notes from it are rare. They were printed on the backs of leftover 1864 color notes printed by Keatinge & Ball. The quaint face plate created for this emergency issue makes it a distinctive series. At top center, a steamship plies calm waters. Obligations at each end are enclosed in cartouches. The note was signed by the treasurer and governor. There were 1,200 notes printed, and researcher Ron Benice rates this as Rarity-5 (31-75 known). The note faces up well, like a crisp new note. However, some light folds are present, and there is an Apparent designation due to a "Tape Repair at Top Right" accomplished with a stamp hinge from the back. This example is well margined and bold overall for the technical grade.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





### Eclectic and Extremely Rare Chicago Times Scrip

**19041 Chicago, IL - Chicago Times Good for 10 Cents No Date (ca. 1860s). PCGS Fine 12 Apparent.** An eclectic and extremely rare Chicago private scrip note issued by a historic Chicago newspaper. In fact, it is the only newspaper-issued scrip note we recall ever seeing. Although lacking a date or imprint, the style is consistent with that from the Civil War era, or only shortly thereafter. This small-format note is printed on both sides, with gray face tint (not unlike Davenport, Iowa scrip notes from the Civil War period printed in Chicago). The face displays a small vignette of a printing press, title and obligation, 10 counters in upper corners, and location at 74 Randolph Street. The green printed back shows the obligation that redeemed it in "BANKABLE BONDS," payable at two local banks. Signed on both sides, with the face signature particularly difficult to read. The Chicago Times was founded in 1854 and was initially pro-slavery; it later became an arm of the "Copperheads," the extreme faction of Northern Democrats seeking a quick peace with the Confederates. Some prominent "Copperheads" were tried for treason and General Ambrose Burnside had the paper's activities curtailed during part of the war, but Lincoln lifted those restrictions. Eventually, well after the war, the *Chicago Times* became part of the *Times-Herald* but is not a predecessor to any of the existing Chicago newspapers. Designated Apparent with noted "Small Edge Splits." A fascinating financial artifact from Chicago, conservatively estimated when weighed against its rarity and interesting historical background.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)



### High Quality Marine Bank of Chicago \$3 Proof

**19042 Chicago, IL - Marine Bank of Chicago \$3 18\_\_ IL-165 G8 SENC. Proof. PCGS Very Choice New 64.** A superbly styled 1850s proof engraved by Rawdon, Wright, Hatch & Edson; India paper on the original card. An intricately detailed allegorical scene appears at the top: Neptune is drawn by hippocampi in his sea chariot with seated Liberty upon a shell. At the lower left, standing America appears in a framed oval; at right is a female portrait. This is a rare bank and series, with nautical allegorical vignettes appropriate for the title. Noted as "Cut Cancelled" through the India paper only as made, but it projects Gem eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)





## Unlisted 1863 Dated Marine Bank of Chicago \$5 Issued Note



**19043 Chicago, IL - Marine Bank of Chicago \$5 Sept. 1, 1863 IL-165 UNL. PCGS Very Fine 20.** This later series note was fully issued during the Civil War. Like those above, this third denomination displays gorgeous nautical-themed vignettes. They were originally engraved by Toppan, Carpenter & Casilear, but this later plate has the imprint of the American Banknote Company. At the top, a paddlewheel steamer and other ships. At the left end are three female allegorical figures; Hope and Navigation are the most prominent. Red protector FIVE is across. Beautifully margined and in superb condition for such a rarity.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Marine Bank with Inspiring Suite of Nautical Vignettes



**19044 Chicago, IL - Marine Bank of Chicago \$10 18\_\_ IL-165 G14 SENC. Proof. PCGS Very Choice New 64.** A second denomination from this superbly styled series, also on India paper sunk to its original card, and engraved by Rawdon, Wright, Hatch & Edson. A paddlewheel steamship appears at the top. At left, the Illinois Bank Auditor's seal is supported by mythological sea creatures. At lower right, a sailor stands on a wharf. Once again, this denomination shows an inspiring suite of nautical vignettes that complement the title well. This is a deep and gorgeous impression. It was once the sheet-mate of the \$3 proof above. Noted as "Cut Cancelled" through the India paper only, but this also has Gem attractiveness.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Precision Engraved and Colorful Golconda Proof



**19045 Golconda, IL - Metropolitan Bank \$5 October 1, 1860 IL-315 G8a. Proof. PCGS Very Choice New 64 Apparent.** Engraved with superb precision and color, this National Banknote Company imprint India paper proof on new cardstock is very rare. The National Bank Note Company color proofs have traditionally been among the most desirable Obsoletes due to their glorious appearance. Thus several Illinois banks favored using this firm over its competitor, the more established American Banknote Company. Dominant full orange tint across the note with repeating lathe pattern, full frame with imprint, and large "5" protector. Right of center, a ship under full sail is seen nearly head-on. At upper left is a girl's portrait; at lower right, the Illinois Auditor's Office seal. Known to us as a proof and unissued remainder, this is one of two or three proofs we have encountered over three decades of cataloging Obsolete notes. This is the only available example. Noted Hole Punch Cancelled, as made, through the India paper only. The Apparent designation, due to "Minor Stain at Bottom Left" is noted for accuracy.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





**19046 Greenville, IL - Franklin Bank \$5 18\_\_ IL-345 G4 SENC. PCGS Very Choice New 64 Apparent.** This is another striking and extremely rare proof from the Newman Collection. A very relevant vignette complements the title. Upper left, a large and rarely encountered vignette shows young Benjamin Franklin working with his composing stick at his upper and lower type cases. Above the straight title, female *Science* reclines with a globe and sextant. Technically, this is an essay proof for the issued notes, which used a red protector scheme (the only example we know of is ex: Schingoethe Collection); we have not seen another, and this is possibly unique. Hole Punch Cancelled, with an Apparent designation due to some "Minor Stains" which we would emphasize as inconsequential compared to the rarity and beauty of this example.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19047 Hutsonville, IL - Patriotic Bank \$10 Sept. 12, 1859 IL-390 G6 SENC. PCGS Fine 15.** This mesmerizing Obsolete rarity is specially designed and, to the best of our knowledge, unique. The bank is all SENC in Haxby, unusual for Illinois banks as their notes have been well collected and studied for over a century. The Schingoethe's Illinois Obsolete note collection, assembled from the core collections formed by Dennis Forgue and Glenn Smedley, did not have an example from this bank. A wonderful Gothic title is across. The top center portrays a newly discovered historical vignette. It is neither mentioned in Roger H. Durand's *Interesting Notes about History* nor the historical notes compiled for The 52 Collection: Part II sale. The illustration and its origin (presumably American) will be the subject of further research. Other notes are only listed for the bank, but are described from Banknote Reporters (the periodicals of the day that bankers and merchants used to detect counterfeits and spurious notes) as having the Battle of Lexington vignette used by this note's imprint, the American Banknote Company. As a bonus, the note is in problem-free and sturdy Fine condition. Without a doubt, this is one of the greatest issued Obsolete notes from Illinois and worthy of eclipsing the high estimate. This may be a once-in-a-lifetime opportunity to own a note published here and sold for the very first time. Clearly, this is another prize from the Newman collection.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)

**19048 La Salle, IL - Bank of La Salle \$2 18\_\_ IL-445 G4 SENC. Remainder. PCGS Fine 45 Apparent.** A customs building vignette with superb details is featured at the center of this American Banknote Company imprint rarity. The Bank of La Salle is a very rare bank, also all SENC in Haxby, and a distinctive type. At lower left, two girls with sheaves of hay; at lower right, a train passing over a stone railroad bridge. Apparent, noted are "Falsely Filled in; Minor Stains." This is an extremely rare note. We know of only one other example, that was once cut off a bank archive remainder sheet many years ago.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Franklin Bank Title Featuring Rare Franklin Vignette Combination



## Discovery Historical Vignette Type



## Bank of La Salle \$2 with Customs Building Vignette





## Nauvoo Association Mormon Engraved \$50 Remainder



**19049** Nauvoo, IL - Nauvoo House Association \$50 18\_\_ Rust-31. Remainder. PCGS Very Fine 30PPQ. This famous Mormon note series is encountered only in unissued remainder form. The vignette styles are copied from slightly earlier Durand & Co. notes, but the imprint is J. T. Hammond, St. Louis. Top left, over title, is an allegorical female floating with an eagle. At the right end, a bust of Washington is within a circle. This popular series of notes was emitted during the brief Mormon migration through Illinois. Handling is seen from the back on this PPQ example.

Ex: Eric P. Newman Numismatic Education Society. (400-800)

## Spectacular Eastern Bank \$1 Full Color Proof



**19050** Newton, IL - Eastern Bank of Illinois \$1 November 1, 1860 IL-605 G2a. Proof. PCGS Choice About New 58. This National Banknote Company imprint, a full orange tinted proof, is spectacular to behold. At top center, an eagle with wide-span wings is cupped into the right side of a curved title. At lower left is George Washington. Intricate die and color lathe patterns are across the note, created by the Cyrus Durand patented devices. Extremely rare, this denomination is not illustrated in Haxby, although it is priced in that reference. Hole Punch Cancelled through the India paper and mounted on cardstock. Eye appeal is spectacular, and only some faint handling is seen. This example shows the striking appearance of a Gem.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Rare Launching of the Adriatic Vignette



**19051** Newton, IL - Illinois Central Bank \$1 Dec. 1, 1859. PCGS Very Fine 25PPQ. The Newman Illinois collection contains many key vignettes and genres of Obsolete currency collecting. This issued Newton note has one of the most finely crafted vignettes, *The Launching of the Adriatic*, engraved by the American Banknote Company. The green protector grill across the center and on the left end panel combine with the historic image for a powerful presentation. There is at least one other example extant (the Haxby Plate note), but with its bold color and excellent margins, this is clearly the finest known.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Red Bud Scrip Payable "in U.S. Treasury Notes"



**19052** Red Bud, IL - J. & W. Brickey Change Check 10 Cents in U.S. Treasury Notes Dec. 1, 1862. PCGS Very Fine 20 Apparent. Private scrip notes are a diverse subset of Obsolete currency. This very rare Red Bud (city located in southern Illinois) note has several interesting nuances that add to its character. At top center is a store building. The ends and bottom center protector "10" are in green. Above the vignette is the obligation "ISSUED UNDER THE LAW OF NECESSITY." Designated as Apparent, but only due to "Small Edge Splits and Tears." This is a very rare location and style.

Ex: Eric P. Newman Numismatic Education Society. (400-800)





**19053 Sullivan, IL - Alisana Bank \$2 October 15, 1860 IL-785 G2a. Proof. PCGS Choice About New 58 Apparent.** Another very rare and attractive National Banknote Company (NBN) full color India paper proof. At center, a milkmaid with cows; lower right, a young girl with hair in ringlets. Full color frame and wide protector grill across with small "2" counters. Like most NBN color proofs, a stunner and very rare. The bank supposedly failed, yet virtually no notes are known either issued or proof. Though Apparent, this is only due to a "Small edge Tear at Bottom Right of Center." This is a gorgeous Obsolete color proof from the always sought-after National Banknote Company imprint.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**19054 Thebes, IL - Eagle Bank of Illinois \$1 No Date IL-815 G2a. Proof. PCGS Very Choice New 64 Apparent.** The first of a trio of "eagles" from the eponymous bank. They form quite a breathtaking set of color proofs engraved by the American Banknote Company. This India paper proof has a full green frame around a and micro-lettered denomination grill across the center. At center, a wide-winged Bald Eagle with shield is cupped into the curved title; at lower right, the classic dog and safe vignette. Interestingly, there is no portion of a date engraved on the plate (noted by Haxby). Boldly designed and printed, this is the finest quality of the three denominations. Apparent, but with only "Minor Stains" and Hole Punch Cancelled as made. Visually, an exciting Illinois color proof.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19055 Thebes, IL - Eagle Bank of Illinois \$3 No Date IL-815 G6a SENC. Proof. PCGS Choice About New 58 Apparent.** A second "eagle" proof from this title, and a desirable three dollar denomination. The color frame and widely spaced THREE protector are a vibrant green. Upper right, over the title, is an eagle on a high branch with rural and town scenes in the background. Apparent designation notes some slight condition detriments: "Minor Stains; Minor Mounting Remnants on Back." This is very rare, like all proofs from this beautiful Eagle Bank trio.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19056 Thebes, IL - Eagle Bank of Illinois \$5 No Date IL-815 G8a SENC. Proof. PCGS Choice About New 55 Apparent.** The third and final denomination from this lovely trio of "eagles." The American Banknote Company style and layout differ from the previous two proofs. Black borders with green cartouches surround the central vignette. A protector guilloche is across the bottom center. The small eagle at dead center has a Federal style and, centered prominently, gives the note a distinguished official character. Apparent with standard Hole Punch Cancels as manufactured. Also noted, are "Edge Tear at UR; Minor Mounting Remnants on Back." Another wonderful rarity.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Very Rare Alisana Bank \$2 Full Color Proof



## Bold Eagle Bank of Illinois \$1 Color Proof



## Eagle Bank of Illinois \$3 Color Proof Rarity



## Eagle Bank \$5 Proof with Federal Style







### Finest Known W.L. Ormsby Engraved Camanche Note

**19057** Camanche, IA - Butcher, Dailey & Co. \$1 185\_ Oakes 19-UNL. Remainder. PCGS Very Fine 20. This is the finest known note, to our knowledge, from an exceedingly rare private Iowa issuer. The company apparently acted as a bank, and the obligation states "...or bearer One Dollar in Currency" rather than goods or other scrip. The note was engraved and printed by W.L. Ormsby, New York, using his unusual, distinctive style and counterfeit protective devices. Ormsby-engraved notes are a study in themselves, due to his interesting viewpoints on counterfeit protection and engraving techniques. Interestingly, this is one of the few Ormsby series without a color back (which would have cost the client more money for an additional plate and subsequent printing cost.) The layout is symmetrical. At bottom center is a single cherub with garland, and gray ONE above. Left and right, farmers working the field, one with a scythe; the other with a hoe. Matching "1" dies are in the upper corners. The firm issued two series of notes, the other lithographic. The \$3 note from that issue, plated in Oakes, was sold in the Christie's Western Reserve Historical Society Sale, November 1996, for \$1,045 to the order bidder (Herb and Martha Schingoethe were the underbidders). That note is likely strongly held as it has not been seen in over 18 years. Remarkably, we sold a frayed Very Good example in January 2003 for \$1,265. This note is, of course, much better. A beautiful, well-preserved example from one of Ormsby's rarest issuers.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



### Majestic Serial Number 1 State Bank of Iowa at Dubuque \$1 Note

**19058** Dubuque, IA - State Bank of Iowa at Dubuque \$1 Oct. 1, 1860 IA-1 G84 Oakes 60-6. Serial #1. PCGS Extremely Fine 40. A majestic American banknote, and perhaps the greatest of all Iowa Obsoletes. This is not only a State Bank of Iowa \$1 issued note in magnificent condition, but it is also a machine serial number 1 note from the Dubuque branch. Interestingly, the State Bank of Iowa comprised a group of fifteen branch locations without a home bank office. Instead, they acted with a representative board of directors from their formation in 1858 until their eventual mergers into the National Banking system as required by law and the financial ramifications of the Civil War, Treasury Loan sales and the introduction of the "greenbacks" into circulation. The Dubuque branch was the second branch authorized (Muscatine was first), but emitted the most notes. By early 1862, well over \$1,000,000 was in circulation for all the branches. The purpose of the State Bank was to create a sound money system in Iowa and drive away "wildcat" notes from neighboring states, especially Indiana, Illinois, and Kentucky. However, even some of its own branches were less than ethical and were under scrutiny for specie payments required after the introduction of the Legal Tender notes by the Federal government. The rarity of most genuine State Bank bills, regardless of branch, is evidence that most were redeemed. It was the rampant counterfeiting of earlier series notes that led the State Bank to the National Banknote Company in New York; the firm created intricate notes, such as this, that were impossible to counterfeit. The inspiring orange tint lathe pattern covers nearly the entire note and features repeating wave lathe work with micro branch titles and miniature ONE rectangles. The branch location was engraved on this tint plate and, in this case, AT DUBUQUE above the main vignette. Seated Justice is at the center and under the main title. Upper corners show overlapping scalloped dies with titles created from the Cyrus Durand patented devices exclusively for this imprint. The visual effect is stunning. This is the finest issued note of any denomination from the NBN imprint State Bank of Iowa series. It is much superior to legendary Dubuque collector Tom Flynn's example sold by us in September 2008 for \$2,530. The machine serial number 1 adds to this note's already amazing quality. This note was carefully preserved from its inception. To obtain such a museum piece would have required high-powered connections. The color is vibrant and faint folds are seen only from the back. It is broadly framed all around. An accurate estimate of value is difficult, as the note is priceless. The next collector will obtain one of the finest Obsolete notes from the Newman cabinet.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)







### Choice Linn County Bank \$2 Lithographed Remainder

**19059** Marion, IA- Linn County Bank-Winslow, Stephens & Co. \$2 April 5, 1861 Oakes 96-2. Remainder. PCGS Choice About New 58. This is another rarely seen private banker issue from Iowa, and it is very stylishly lithographed with color tint by Ed Mendel, 162 Lake St., Chicago. Vignettes are adapted from those originally period-engraved by Danforth, Bald & Co. At center, a seated farmer; left end, two Indians, one standing and the other crouching; lower right, a clipper ship. Deep orange tint with deeper protector TWO. This bold example shows a wide top margin, possibly indicating the top of sheet position at one time. Iowa private name banks such as this were excluded from the Haxby listings. However, not only do they have bank titles, they clearly acted as bank depositories and paid the notes in currency. They are worthy of collecting and inclusion in future Obsolete banknote references.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)



### Exceedingly Rare Waukon Exchange Bank \$1 Note

**19060** Waukon, IA- Waukon Exchange Bank of Randall, Calkins & Co. \$1 \_\_1861 Oakes 113-1. Remainder. PCGS Fine 15 Apparent. Another Iowa private banker issue, and exceedingly rare. This pairs well with the Linn County Bank note above, as it is styled similarly and lithographed with color tint by Ed Mendel, 162 Lake St., Chicago. The vignettes are adapted from period-engraved images originally prepared for the American Banknote Company. At center, *Finding the Red Ear*, a romantic game that enlivened corn husking. Lower left, female portrait; right end, standing blacksmith. Although a solid note, designated Apparent due to "Minor Rust Stains on Back; Minor Mounting Remnants on Back." Like so many Obsolete notes in this sale, this its first appearance at auction and represents a great opportunity for the specialist.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







### Very Rare Bank of the State of Kansas Color Proof

**19061 Atchison, KS - Bank of the State of Kansas \$1 18\_\_ KS-15 G2a Whitfield-55. Proof. PCGS Choice About New 58 Apparent.** A very rare bank and extremely rare India paper proof. Kansas Obsolete note proofs, as a class, are rarely encountered. For example, the 1990 American Banknote Company Archive sale contained a sole four-subject proof sheet which realized a resounding \$34,100 due to intense phone and floor competition; the sheet is still privately held to the best of our knowledge. It was used as the cover artwork for that Archive's famous Obsolete currency auction catalog, and it attests to the desirability of this state's Obsolete banknote proofs. An attractive American Banknote Company layout with full green dies across the bottom and vignette-flanking dies at the top. Top center, within an oval, is Landseer's dog and safe motif; at the upper left are two standing women in fancy dress; at lower right, a pensive woman with a spilling basket represents a more realistic American style of the allegorical Plenty. Apparent, not perfect, but facing up very nicely. Noted are "Repaired Edge and Internal Tears; Mounting Remnants on Back." Hole Punch Cancelled as made. Only one other proof is known to us, the Whitfield plate note (also, B position, penned "5164" in "upper right field") and a worn issued note formerly from the Schingoethe Collection and later sold in The 52 Collection: Part II sale. Excellent style, location, and rarity combine to make this an important note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



### Distinctive Lymen's Protection Lawrence Bank \$2 Note

**19062 Lawrence, KS - Lawrence Bank \$2 18\_\_ KS-40 G4a Whitfield-214. Remainder. PCGS Extremely Fine 40PPQ.** A riveting beauty from this extremely colorful Kansas series printed using the (George) "Lymen's Protection" and engraved by the American Banknote Company. The Lymen's Protection was used on only very few issues (most often seen on the Detroit's State Bank of Michigan) and, along with the red color tint, divided the note into different compartment widths depending on the denomination. In the full red-tinted \$2 layout, the note is divided straight in half. In the left compartment, the steamboat *Lawrence* sails along the bottom half and above, in the white space die, is a description of the protection device. In the right compartment are titles, obligations, and an outlined cursive TWO protector. This is very scarce and a superior example. The bank suffered a fire, among other setbacks, and it is possible that no properly issued notes were emitted. Our experience rates this as a High Rarity-5 (11-25 known) as opposed to the listed Rarity-6 (6-10 known) published in the original Whitfield reference. However, this excellent example is one of the finer we have seen. The margins are close, but complete, and typical for the series.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





**19063 Lawrence, KS - Lawrence Bank \$3 18\_\_ KS-40 G6a Whitfield-215. Remainder. PCGS Extremely Fine 45.** A second denomination from this visually impressive and colorful series printed using the Lyman's Protection and engraved by the American Banknote Company. The layout and red tint plate are magnificently executed. The Lyman's compartments are one-third at the left and two-thirds at the right end as described on the note. At the upper right is an extraordinarily detailed vignette of a Mississippi River wharf scene (originally engraved by Toppan, Carpenter & Co., but untitled and attributed to James Smillie) with steamboats, wagons, and numerous commercial activities. Left, a seated Indian mother and child are encircled by a deep red frame. At the upper right corner is a rich red die; the bottom right compartment has a red THREE protector. The note would have been impossible to raise and counterfeit since it is perhaps one of the most sophisticated Obsolete banknote plates we have seen. Our only auction record for an example of this type is from 2004 at \$431.25 for a "Very Good+" note. This is superior to the Schingoethe 16 sale note sold in January 2009 for \$3,320. One of the most beautiful Obsolete banknotes in the sale, this example is in choice condition.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)*

**19064 Lawrence, KS - Redwing Bank-pay at my Office 25 Market St., Boston \$2 April 18, 1857 KS-45 G4a Whitfield-242. Remainder. PCGS Very Fine 30.** An enigmatic issue engraved by Wellstood, Hay, & Whiting, New York & Boston and portraying itself as a "banknote." The obligation contains "I promise to pay..." and, though purporting to be a Kansas note, a trip to Boston, was necessary for payment. At the center, a demure woman in a small circle; lower left, a man with plow horses; lower right, an Indian huntsman. The engraved red-orange color back shows outlined TWO in the center. Steven Whitfield rated all denominations from this series as Rarity-7 types, but like the Lawrence Bank notes, that might be liberal and a Rarity-6 rating might be more accurate. This is a sharp-looking, clean example, and well above the norm for the few we have encountered.

*Ex: Eric P. Newman Numismatic Education Society. (750-1,500)*

**19065 Lawrence, KS - Simpson Brothers Bank \$1 Aug. 2, 186\_\_ Whitfield-252. Remainder. PCGS Choice About New 58PPQ.** The Midwestern states had several rare family-operated private banks, often not listed in the Haxby reference despite clearly acting as banking concerns. The three Simpson brothers continued banking until shortly after this Civil War note was produced. This Remainder note was intended for issue in the legal Obsolete banknote issuing period prior to the United States tax on the banks in 1866 and the creation of the National Banking system. Lithographed by T. Groom Stationers, Boston. Center, under the Gothic title, a wharf vignette showing a steamboat and a train being loaded. At left end, *Union* as adapted from the American Banknote Company. At lower right, Daniel Webster; red protector ONE across. Only the faintest handling is seen on this wide-margined note. Extremely rare, a Rarity-7 type; the only example we have cataloged. This is more than worthy of inclusion in future Obsolete banknote references as a bank.

*Ex: Eric P. Newman Numismatic Education Society. (750-1,500)*

## Extraordinarily Detailed Mississippi River Wharf Vignette



## Enigmatic Redwing Bank Payable at Boston



## Extremely Rare Simpson Brothers Bank \$1 Remainder







## Exceedingly Rare and Historic Clark, Gruber & Co. Issued Note

**19066 Leavenworth, KS - Clark, Gruber & Co. \$1 Nov. 1, 1862 KS-47 G2a Whitfield-302. PCGS Very Fine 25 Apparent.** It is not surprising that many examples of the Midwestern frontier Obsolete banknotes and scrip from the Newman collection are exceptionally historic and of the highest rarity. However, a few should be classified among the giants of the entire Obsolete note canon. We would certainly consider this fully issued Leavenworth emitted Clark, Gruber & Co. \$1 note to be one of those titans. Not only is it significant among American paper currency, but it is also relevant to Territorial Private Gold Coinage and the eventual formation of the Denver Mint branch. An example of this type has not been offered at public auction for at least 50 years, and we are aware of only one sold privately several years ago for an impressive (unpublished) five-figure price. The American Banknote Company design is beautifully balanced. At the center, under the famous title, hunting dogs are felling an elk. Lower left, a standing Indian princess is shown with a quiver on her back. Lower right, a resting dog guards a safe. The red protector outlines ONE across the bottom; under the left side is a short obligation: "Redeemable only in sums of Five Dollars," and to the right, the note is fully signed by the partnership. It is machine serial numbered 4515. Overall, the appearance is very bright. The Apparent designation is due to minor "Hinge Repaired Edge Tears" seen on the blank back. Haxby did not classify this firm as a "bank," but we differ and have numbered it KS-47 G2a. Apparently, only \$1 notes, of two styles, were issued from Leavenworth. The earlier type was a lithographed note printed locally, and used until these engraved notes arrived from New York. We know of only two examples of that temporary, cruder type: the Whitfield plate note; and the former Schingoethe note sold in their sixteenth named auction in January 2009 as lot 169 (the only auction record we can cite). This particular type directly links the founding of the bank and note issuance in Leavenworth to the eventual office in Denver that printed \$5 Denver Gold demand notes known as proofs and remainders only (two proofs seen by us and four fully confirmed remainder notes). This fully issued and signed Clark, Gruber & Co. example is much rarer and in our opinion as significant, or more so, than the unissued Denver notes. That Denver office would later become the Denver Mint. The background information below is excerpted from the catalog of *Selections from the Eric P. Newman Collection Part V: The Clark, Gruber & Co. firm* was formed as a banking partnership in Leavenworth, Kansas in March of 1859, shortly after the discovery of gold in the region that would later form the state of Colorado (neither Kansas nor Colorado had been admitted to the Union at the time). The principals were brothers Austin M. and Milton Edward Clark, and Emanuel Henry Gruber. The partnership benefited from its relative proximity to the gold fields and purchased large amounts of gold dust from the miners, who found it easier and safer to transport their findings to Leavenworth than to the Philadelphia or San Francisco Mints. The evolution of the Kansas bank into a private mint was outlined by partner E.H. Gruber in an article in the *Denver Times* in 1904: "My firm was one of the heaviest purchasers of gold dust in the early days. And when we bought a large quantity of dust, we had to ship it to the states to have it coined into money. This was a rather expensive proceeding, as there were only stage coaches and pony express reaching this city in those days, and we had to pay 5 percent of the value of the dust as an insurance against loss in transit and another 5 percent expressage. Our dust was out of our hands for anywhere from three weeks to three months, and often times the cash we would have in transit would total nearly \$300,000. This was considerable money to have and yet not be able to use for months at a time, so one day the idea struck me that the firm of Clark, Gruber & Co. bankers should also become coiners." Consulting with his partner, Milton Clark (who was a lawyer as well as grocer and banker), Gruber determined that there was no legal prohibition against private coinage, as long as the coinage was of full weight and value. The firm purchased the necessary machinery and dyes for coining in New York and Philadelphia, and purchased three lots in Denver City to build their new facility by January of 1860. The firm opened its new mint, which was one of the sights of Denver, on July 10 1860; the building was not completed until six days later, and the first coinage was accomplished on July 20. Clark, Gruber & Co. was scrupulously honest in its coinage operations and the firm established a reputation that was second-to-none in the private coinage industry. Their coins, issued in two and a half, five, ten, and twenty dollar denominations, were well-executed and widely received at par, as their intrinsic value was slightly in excess of the face value. The firm operated as a private mint during much of 1860 and 1861, issuing a total of \$594,305 in gold coins during that time period. No 1862-dated coins are known, but the firm reportedly issued gold bars that year. Shortly afterward, the firm sold its operations to the United States government, as the precursor of the Denver Mint. This is a remarkable and historically significant American paper currency note. The unprecedented opportunity to bid on this treasure will be seized by the visionary collector who seeks only the finest.

Ex: Eric P. Newman Numismatic Education Society. (25,000-50,000)





**19067 Leavenworth, KS - Scott, Kerr & Co. \$1 June 1, 1862 KS-48 G2 Whitfield-322. Proof. PCGS Very Choice New 64 Apparent.** This is an extremely rare first series proof with the misspelled city name from another rarely encountered Kansas private bank. The Scott family, prominent bankers, would eventually be involved with the formation of Kansas' First National Bank of Leavenworth, the state's initial chartering (#182). Despite the spelling error "Leavenworth" at bottom center, this is a beautifully executed India paper proof by the American Banknote Company. Upper left, a large vignette of horses at a trough and men with feed bags. Lower right, Lt. Gen. Winfield Scott. The signature of Lucien Scott is engraved along with a blank line for the cashier. Like the Clark, Gruber & Co. series, we consider this a bank and as such have inserted a Haxby bank number and listing of KS-48 G2. This type was made both as proofs and issued notes; however, the spelling error was corrected for the next plate used to print further issued notes, as seen in next lot. Apparent with "Hinge Remnants on Back; Small Edge Tear at LR" noted. Hole Punch Cancelled as made. Another very interesting proof, and especially so in tandem with the following issued note.

*Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)*

**19068 Leavenworth, KS - Scott, Kerr & Co. \$1 June 1, 1862 KS-48 G4 Whitfield-323. PCGS Fine 12 Apparent.** A rare fully issued signed note, with John Kerr as the bank's cashier. The American Banknote Company plate was corrected and "Leavenworth" is spelled properly. The vignettes and layout are the same as the essay proof offered here: upper left, a large vignette of horses at a trough and men with feed bags; at lower right, Winfield Scott. The signature of Lucien Scott is engraved. Most likely, the circulation for this type was considerable, as this is machine-numbered 19204. The vast majority of these notes were redeemed, either by the partners or the First National Bank, as they are rarely seen for sale. We have handled one issued note of each style in prior sales, a decade or so ago. The only example of this type we have sold was at St. Louis in 2003 for \$900. Apparent with "Small Edge Splits and Tears" noted.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)*

**19069 Lecompton, KS - State Bank \$1 Nov. 1, 1856 KS-55 G2a Whitfield 333. Remainder. PCGS About New 50. W. L. Ormsby** engraved a few series of notes during the Kansas Territorial period, mostly from Leavenworth. The State Bank notes are much scarcer than those, visually striking like most Ormsby notes. As anti-raising devices for each denomination, the cherub was used as a counter, with one cherub per \$1 of denomination (2 cherubs on the \$2, and so on). The series also used the Ormsby color backs. Within the frame of ornate shield corners and filigree, the cherub at bottom center is flanked by two large circular 1/ONE dies. The back has a single orange "target" radiating from the center. Lecompton, founded in 1854, was named for Samuel D. Lecompte, the first Chief Justice of the Kansas Supreme Court. In 1855, the town became the capital of the Kansas Territory. Lecompton was home to many pro-slavery advocates; Kansas was a hotbed of debate on the abolition issue. Eventually, the anti-slavery forces gained control of the legislature in the elections of 1857, disavowed "Lecompton Constitution" and repealed the pro-slavery territorial statutes. The victorious Free Soil Party took Kansas into the Union in 1861 and the capital was moved to Topeka, leaving Lecompton a comparative footnote today. This note is gorgeous on both sides, and it is part of an interesting series.

*Ex: Eric P. Newman Numismatic Education Society. (600-1,200)*

## Misspelled "Leavenworth" Scott, Kerr & Co. First Series Proof



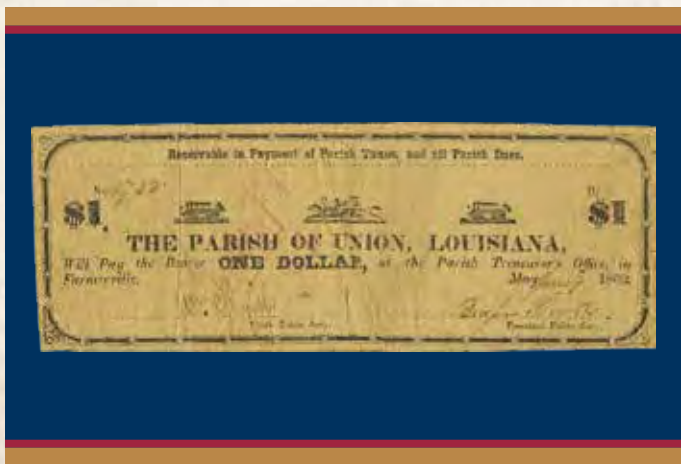
## Issued Second Series Scott, Kerr & Co. Note



## Stylish Lecompton State Bank Ormsby Note



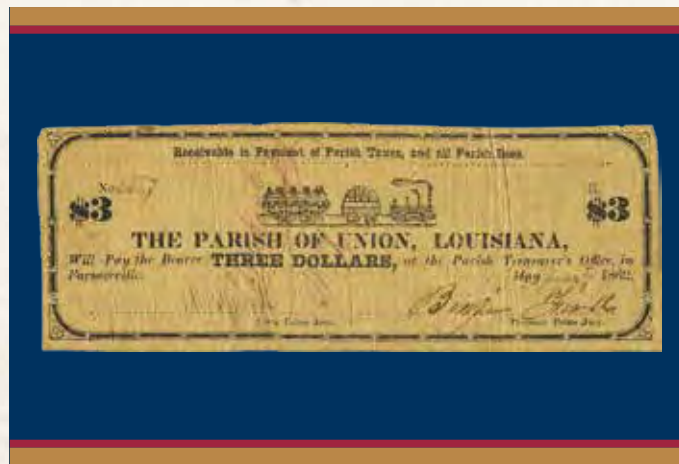




## Exceedingly Rare June 9, 1862 Parish of Union \$1 Note The First of a Trio from a Previously Unknown Series

**19070 Farmerville, LA - Parish of Union, Louisiana \$1 June 9, 1862 overwritten May 1862. PCGS Very Fine 20 Apparent.** Particular to Louisiana are their Civil War era Parish or county issue notes. Only Louisiana had this parochial system of necessity currency, which grew out of French Catholic localities. The organization by parishes persisted after statehood in 1812. Prior to the Civil War, there were forty-eight note issuing authorities that are well-known by their eager collectors. The Parish of Union is one of the rarest issuers. Amazingly, the Newman collection contains six different notes from this key location, including this previously unpublished trilogy of denominations from an unknown series. They are all printed on local brown paper, in a wide format, and without imprint. This denomination has charming folk vignettes with a horseracing scene centered between two identical steamers. Titles and obligations are across the center, and the date is partially overwritten to "June 9" from the crossed out engraved "May" on the plate. All this is contained within a simple pattern frame. Fully issued and countersigned very lightly across the face in red vertically at the left. This is an Exceedingly Rare note. The Parish of Union June 28, 1862 \$10 narrow format series type sold in the November 1991 Smythe & Co. Sale #100 Parish Collection sale realized a resounding \$1,430 (on its \$450-Up estimate). (Over a thirty-year period, this assemblage was formed by a noted Louisiana attorney who corresponded with Eric Newman concerning the Parish note contents of his collection.) That Smythe auction catalog and its corresponding Mail Bid Only Sale #101 are an important resource, comprising the most comprehensive record of Parish notes ever cataloged and sold. That collection contained forty-two of the known forty-eight issuing Parishes. This note and the two to follow are beautifully preserved for this genre of Civil War currency. Mentioned is a "Small Edge Tear at the Right," which is seen with extreme scrutiny and barely touches the black frame line. In the old days of cataloging, the present Obsolete note would likely have been graded "Superb" or even "Uncirculated" due its bright eye appeal and its likely unique status. This is an opportunity not to be missed.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)



## Stellar Grade Parish of Union \$3 Rarity

**19071 Farmerville, LA - Parish of Union, Louisiana \$3 June 7, 1862 overwritten May 1862. PCGS Very Fine 25.** The opportunity to obtain one Parish of Union note would be considered remarkable within any paper money auction, yet here is a second chance to acquire a superb example. The note series is the same as the \$1, which is printed in a wider format than the previously cited 1991 Smythe Sale #100 note on brown paper. Created locally, in a simple style, it is devoid of an imprint. Titles are across, and the folk style shows an early locomotive with two cars chugging east. There is a simple frame border around. Fully issued and countersigned very lightly across the face in red vertically at the left. The engraved "May" is crossed off and the "June 7" date is applied. The note is Exceedingly Rare and possibly Unique. In stellar condition for any Louisiana Parish note of this magnitude, and one of the most important Civil War era notes in the Newman Collection. A miracle of survival, this extremely charming example is among the elite Parish notes.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





**19072 Farmerville, LA - Parish of Union, Louisiana \$5 June 4, 1862** **overwritten May 1862. PCGS Very Fine 20.** This is yet a third tremendous opportunity to obtain a note from this previously unpublished series of Parish note rarities. The diagnostics are specific to the first two denominations and the design layout is identical to the \$3 note, except for the denomination. As with the last note, it shows a simple style created locally, devoid of an imprint, with titles across and a folk style early locomotive with two cars chugging east. Fully issued, like the previous two notes, and countersigned very lightly across the face in red vertically at the left. This is all contained within a simple frame border. The engraved "May" is crossed off and written "June 4th." The note, like the \$1 and \$3 denominations, is exceedingly rare and possibly unique. Another mesmerizing beauty from the important the Parish of Union notes. The 1991 Smythe Parish Note Sale consignor, a true student of the field, wrote Eric Newman long ago and specifically commented on how impressive and special his six Parish of Union notes were. An excellent Parish note collection becomes elite with any denomination from this amazing trilogy.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**19073 Greensburg, LA - Parish of St. Helena \$10 October 7, 1862. PCGS Very Fine 25 Apparent.** St. Helena is another rarely encountered Parish that issued a few different series on brown paper, without an imprint, printed simply with the title across the top and obligation across the bottom. Very simple end panels show denomination TEN DOLLARS spelled out in small letters. Dated, issued and signed by the clerk and president of the Police Jury (the governing body in the French tradition particular to early Louisiana). From the face, despite restoration, it is an attractive note. The Apparent designation by PCGS is more than accurate as the upper corners are both restored with period paper matching the note's color well, and designated "Top Corners Repaired." This series was in the 1991 Smythe Sale #100, but not the denomination. We sold a \$5 note PCGS Very Fine 25 from this issue in our 2003 CSNS Sale for \$2,185.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

**19074 Mansfield, LA - Treasurer of De Soto Parish, State of Louisiana \$20 January 15, 1863. PCGS Very Fine 30.** This is also a very difficult Parish issuer to obtain and the present note is a strong grade example. Among the forty-eight note issuing Parishes, this is among the ten most difficult overall. The \$20 denomination is particularly rare; we encountered a few offerings of \$1 and \$5 notes, but had to search back to the 1991 Smythe Sale #100 catalog for a \$20 note (lot 1428 at \$577.50). A very handsomely made note printed on blue wove paper by local Shreveport News print. The red protector TWENTY across the bottom center is finely complemented by seated Agriculture above with curving title across the top. Different end panels show a wharf vignette at the left and TWENTY within an ornate cartouche at the right. This gorgeous example is very bright and beautifully margined. Our auction records for the few De Soto Parish \$5 notes from this series are as high as \$2,820 in the 2013 CSNS Sale. This rarer denomination note is certainly more desirable.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Impressive Parish of Union June 4, 1862 \$5 Wide Format Style Note



## Very Rare Parish of St. Helena Brown Paper \$10 Note



## Extremely Rare De Soto Parish \$20 Note







### Attractive Parish of Natchitoches \$10 Brown Paper Series

**19075 Natchitoches, LA - Parish of Natchitoches \$10 January 6, 1863. PCGS Very Fine 25.** The Parish of Natchitoches notes are rare, and this is a particularly choice example from the superb Louisiana notes contained within the Newman Obsolete note collection. Over the years we have seen a few, and a similar example was cited as "Extremely Rare" when offered in 1991 Smythe Sale #100. Brown paper is used, similar to the Parish of Union and Parish of St. Helena notes offered here, and without imprint. The simple design has titles and obligations across with ornamental cartouches at each end; at left is the tax payment obligation and at right, TEN. This is a high grade, low serial numbered note (No. 31) for the type. The top census note of this type ("Uncirculated") was likely the Clarence Rareshide example sold at Memphis in 2005 and subsequently by us in January 2008 for \$1,495.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



### Tri-Lingual Bank of America Titled Rarity

**19076 New Orleans, LA - Bank of America \$10 Dec. 23, 1857 LA-5 G4b SENC. PCGS Fine 15 Apparent.** This note is significant for the tri-lingual titles, and its great rarity indicates most were redeemed. Following are two unlisted notes from this title. Both were emitted after Union troops occupied New Orleans, suggesting that the reorganized bank honored the earlier notes. Stephen A. Caldwell cites in A Banking History of Louisiana that the par value of the bank's stock was 67 cents on the dollar on September 1, 1865 and nearly doubled to 137 cents on the dollar a year later. It is likely that nearly all notes were redeemed for stock as the economy and commerce reinvented itself after the hostilities. The two-side engraving on this type is the height of Rawdon, Wright, Hatch & Edson, N. Orleans & N.Y. craftsmanship. The title in English is across the center, with the French at left, and Spanish at right. At the top center is a bald eagle with fully extended wings and E Pluribus Unum, also used on Federal Interest Bearing Notes (\$1000 Hessler X121C). At the bottom are the rarely seen Louisiana Auditor's seal, the top of the globe projection, and a stone railroad bridge. Ornate red protectors are at the center with Roman numeral "X" and flanking cursive TEN across the signature blocks. The dynamic face engravings are nearly equaled by a very distinctive green back. At center, the full globe shows the Western Hemisphere (the vignette seen only on the Continental Bank, New York City \$1,000) within an ornate cartouche and surrounded with the title BANK OF AMERICA. Flanking each side are large dies overlapping X/TEN counters. Noted by PCGS with "Hinge remnants and Scuffs on Back," but easily among the finest late Rawdon family imprint Obsoletes ever seen.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







### Unlisted Bank of America May 21, 1862 Union Occupation Series \$2 Note

**19077 New Orleans, LA - Bank of America \$2 May 21, 1862 LA-5 UNL. PCGS Very Fine 20 Apparent.** This note and the next are exceedingly rare and unlisted Union occupation series notes. This note was dated just three weeks after "Beast" Butler occupied New Orleans and issued General Order No. 30, essentially demonetizing the Confederate notes, bonds and local scrip that had been emitted earlier and had suffered a continuing depreciation as the Union approached to occupy this strategic port. Though this Bank of America \$2 note does not have the engraved panache of the Rawdon, Wright, Hatch & Edson \$10 note, its great rarity, condition and charm are substantial. The note was printed locally on brown paper by Paulin Duvel Printer 37 Chartres St. The title is across, with circular emblem above. Side panels show small numeral "2" counters within ornate scrollwork. There is a red protector TWO straight across the note. This is the first example we have seen of this series and note type. A beautiful note from the Civil War necessity genre, it is solid and bright. Noted Apparent with "Mounting Remnants on Back; Small Edge Tear at the Right" which are merely academic in the grand scheme. Like so many notes in this sale, this presents an incredible opportunity to obtain a rare discovery.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



### Unlisted Bank of America \$5 Type Printed on Back of Drafts

**19078 New Orleans, LA - Bank of America \$5 May 21, 1862 LA-5 UNL. PCGS Very Fine 30.** A third remarkably rare note from this virtually unknown title. Like all the Pre-War and Union occupation era notes from the bank, they apparently were mostly redeemed for stock or other notes during or shortly after the war. This style is characteristic of many Civil War necessity issues since it is printed locally on the back of Rawdon, Wright, Hatch & Edson engraved Bank of America duplicate ("Second") draft forms. This smaller format note has no imprint. The note is divided into two segments with the left quadrant having a Federal style "5" counter die over an ornate interlocking pattern reminiscent of a wood floor design. The right three-quarter segment has the title across and signature blocks. This is dated as the previous note and signed by the same bank officers. As above, this is the first example we have seen and another fascinating note of the highest rarity. Bright and vibrant, a "Gem" Very Fine note for those thinking old-school Obsolete note grades. Great Obsoletes often come in small packages.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





## Exceedingly Rare Atchafalaya Rail Road & Banking \$500 Issued Note Different Imprints Face and Back

**19079** New Orleans, LA - Atchafalaya Rail Road & Banking Company \$500 May 1, 1838 LA-10 G12b SENC. PCGS Very Fine 20. This Newman VI auction sale will be remembered for several impressive Louisiana Obsolete rarities. Once again, this is an exceedingly rare note and not confirmed as extant when the Haxby four volumes were published in 1988. This \$500 is not only a great rarity, but it also boasts condition that will appeal to thematic collectors as well as state specialists. A beautiful face layout shows seated Commerce on the shore while ships sail in the harbor. The transportation motifs are appropriate, with a steamboat at the left and an early train at the right end. Both are beautifully rendered by Draper, Longacre & Co., Phil. & N.Y. Of course, like so many notes from this collection, the diagnostics get even more interesting. A beautifully executed blue color printed back with large "500" in the center shaded block, and each end with framed dies, was engraved by Rawdon, Wright, Hatch & Edson, New Orleans. This is an extremely rare dual imprint Obsolete. This is fully issued, has a low serial number, and the back shows an oval stamp with the cashier's signature. This is most impressive and perhaps one-of-a-kind.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



## Earlier Series Citizens Bank of Louisiana Proof Rarity

**19080** New Orleans, LA - Citizens Bank of Louisiana \$5 18\_\_ LA-15 G10. Proof. PCGS Choice New 64. This is a much rarer 1830s-1840s series and type from a bank title well known for its commonly seen remainder notes printed in the early 1860s. Like all the bank's issues, the titles and denominations are in English and French. A superbly crafted proof engraved by Draper, Toppan, Longacre & Co. on India paper only. Top center shows a stone classical bank building representing financial strength. At the left, within a cartouche, is a standing allegorical female as Plenty and Navigation; at the right is a similarly placed standing female Agriculture. The left bottom corner has an intricately designed FIVE/DOLLARS counter, while the right has an equally marvelous CINQ/PIASTRES counter. Noted Hole Punch Cancelled as made, but with an excellent grade. The Haxby Plate Note was in the 1996 Western Reserve Historical Society Sale, and this type was not represented in the 1990 American Banknote Company Sale.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)







## Rare Citizens Bank Draper, Toppan, Longacre & Co. \$100 Proof

**19081** New Orleans, LA - Citizens Bank of Louisiana \$100 18\_\_ LA-15 G44. **Proof. PCGS About New 50.** A second rare proof from this 1830s-1840s series, known to us as proofs only, and engraved by Draper, Toppan, Longacre & Co. This is a boldly printed example on India paper with the stacked English and French title blocks flanking the bottom of the vignette. At the top center is seated Justice with reclining female allegory representing Plenty and Commerce. The end panels have the denomination in English and French respectively. The four-subject proof sheet in the 1990 American Banknote Company Archives sale was cut years ago and the individual notes long sold. The Haxby plate note was part of the same lot in the 1996 Western Reserve Sale cited above. This is a quintessential New Orleans layout on a rare type. There is some handling, visible only from the back, and some very hard to see India paper thins.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)



## Second Series City Bank \$1000 Printed from Plates of Two Imprints

**19082** New Orleans, LA - City Bank of New Orleans \$1000 Oct. 3, 1846 LA-20 G54a. **PCGS Fine 15 Apparent.** The highest denomination from this bank, which had the face of its notes engraved by Underwood, Bald, Spencer & Hufty in Philadelphia. However, that face imprint was removed when the second series was issued with finely engraved Rawdon, Wright, Hatch, Edson & Co., New Orleans color backs. In this case, the imprint is at the side of the printed back. At the top center is standing, appropriately garbed Athena holding her shield with a "1000" counter on it. Each identical end panel uses a classical style cameo profile (Aristotle?) and "1000" counters in each corner. The green printed back provided much extra security, particularly against note raising. At the center is a large "1000" with finely engraved cherubs crafted within, the back title above and NEW-ORLEANS at the bottom; all are contained in a fine frame. The high denomination type is very rare; perhaps a few are known. The condition is more than sufficient to merit strong consideration. There are some "Small Paper Scuffs at Right" mentioned by PCGS, but this is a solid note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





## Very Rare Consolidated Association of Planters Proof

**19083 New Orleans, LA - Consolidated Association of the Planters of Louisiana \$5 18\_\_ LA-40 G2 . Proof. PCGS About New 53 Apparent.** An interesting and very rare proof type emitted by a bank that operated much like many unsuccessful businesses, with inflated salaries and internal corruption. This proof was engraved and printed in the late 1820s by Durand, Perkins & Co., New York on India paper only. The top vignette was a stock type ordered from the engraving firm with the classic Liberty and Plenty supporting the New Jersey shield (note the horse head motif like that seen on New Jersey coppers). Each end is finely patterned, also from the catalog of this imprint, and the text is of course in English and French. Early on, the bank's intentions were good, but money was abundant and land deals abounding. However, pressures of the Bank of the United States crisis affected specie payments across the country. According to Stephen Caldwell, the Consolidated Association of Planters' actions were particularly "vexing" since they received several favorable court rulings during 1842-1850 to avoid bond payments. This was while carrying a large payroll and overcompensating executives. We are not familiar with issued notes of this series, only proofs like those plated in Haxby. This example is Hole Punch Cancelled ("HPC") as made and the Apparent designation notation is "Tape Repaired Tear at Cancellation Bottom Right of Center." The only recently auctioned proof from this series was last sold nearly ten years ago in the Schingoethe sales.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



## Very Rare Exchange Bank \$2 Remainder

**19084 New Orleans, LA - Exchange Bank \$2 Nov. 15, 1852 LA-50 G4a. Remainder. PCGS Very Fine 35PPQ.** This is another very impressive New Orleans note and a rarity, even as an unissued remainder; it is not from a hoard and is the first we have catalogued. Very finely engraved by the firm of Rawdon, Wright, Hatch, Edson & Co., New-Orleans, which received much of the local contract work from the wealthy banks. The layout is handsome with title across; the vignette to the upper right and above shows seated Athena and standing Justice flanking a large, ornate numeral "2." The ends have an early train at the bottom left and a facing female portrait at the bottom right. The note has excellent color contrast with a striking red protector TWO across the bottom center. The note was only dated, so is partially issued and devoid of signatures. A crisp and vibrant example that is quite impressive.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)







### Extremely Rare Insurance Bank Proof

**19085** New Orleans, LA - Insurance Bank of W.B. Partee & Co. \$1 July 1, 1851. Proof. PCGS Choice About New 58 Apparent. An extremely rare India paper proof from this Insurance Bank and part of a nearly complete denomination set discovered in the Louisiana Newman collection Obsolete albums. This \$1 proof is splendidly engraved by Rawdon, Wright, Hatch & Edson, New York & N.O. and printed on India paper only. The smaller size and obligation leads most to classify this as scrip, but the title is intriguing and the date of issue falls well into the New Orleans bank issuing heyday. At the top, seated Plenty grasps and protects an intricate numeral "1" counter. Lower left, a sea nymph lifts her head above the sea in a finely framed vignette. Lightly handled only and noted as having a "Small Edge Tear at Left" by PCGS. Leftover notes from this issuer were later reused for printing by the State of Louisiana.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)



### Beautifully Engraved Insurance Bank of W.B. Partee \$2 Proof

**19086** New Orleans, LA - Insurance Bank of W.B. Partee & Co. \$2 July 1, 1851. Proof. PCGS Choice About New 58PPQ. This is a second, and the highest denomination proof, from this interesting series of 1851-dated notes. The size format is slightly smaller than standard Obsolete banknotes and is engraved by Rawdon, Wright, Hatch & Edson, New York & N.O. Printed on India paper only, and a superbly designed type. Top center, seated Hebe pours water for an eagle, the cup balancing in the clouds. At the lower left is a demure sea nymph reclining upon a seashell. This is a quite a handsome proof and the first we have seen or catalogued. Faintest handling seen only with scrutiny; the appearance is Gem.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)





### Intricately Engraved Louisiana State Bank \$10 Color Tinted Note

**19087 New Orleans, LA - Louisiana State Bank \$10 May 2, 1860 LA-80 G26. PCGS Fine 15.** This is a rarity from a later series, fully issued and in attractive condition. Extremely colorful and intricately engraved by the National Banknote Company. The full orange tint running across the width of the note has micro-lettered NEW ORLEANS incorporated into its repeating pattern. The upper half of the top "10" dies are in color and the bank title is within the overlapping circles. In this stunning layout, a steamboat glides down the river and seems to float upon the Gothic title across the center. Though other notes from the bank are available, this "SENC" listed type is very rarely encountered; apparently, the notes were redeemed by the bank even after it became a National Bank in 1871. We handled an example of this type in our 2011 FUN sale at Tampa where a PMG Choice Fine 15 example met with furious bidding before selling for \$8,525. This note, with its vibrant color and clean surfaces, is superior to that piece. Conservatively estimated here, and more than worthy of topping the high estimate for collectors desiring the rarest issued, most masterfully engraved Obsoletes.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Extremely Rare Merchants Bank First Title \$5 Proof

**19088 New Orleans, LA - Merchants' Bank of New Orleans (1st) \$5 18\_\_ LA-90 G2 SENC. Proof. PCGS Very Choice About New 58 Apparent.** Cataloging the Newman Obsolete collection, particularly the Louisiana section, presents the challenge of avoiding repetition regarding rarity, but there are few notes here that might be considered only "scarce." Again, this note is an extreme rarity, with its designs unknown to Haxby ("NDA" for No Data Available). The first bank title existed in the 1830s with its eventual fate unknown. The proofs known from the Draper, Toppan, Longacre & Co. imprint appear to be the survivors so rarely encountered today. This well-executed design is printed on India paper only. At the top center is an allegorical trio showing seated Mercury and Industry with a standing Plenty. The ends are nicely balanced, with a standing sailor holding a flag at left (as seen on Texas Government notes) and at the right end, the famous Indian Princess vignette which later was copied for the Confederate States Type 35 notes. We know of only one other example, which was the solitary note (lot 542 at \$660) in the 1990 American Banknote Company Archive sale. In the nearly 25 years since that epic Obsolete proofs auction, it has become obvious to us that those ancient realizations are but a small percentage of today's collector-driven values. This is an Apparent designated note having the comments "Small Edge Tear Top Center; Minor Stains" and also Hole Punch Cancelled as made.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)







### Sharply Printed Merchants Bank (1st) \$10 Proof

**19089** New Orleans, LA - Merchants' Bank of New Orleans (1st) \$10 18\_\_ LA-90 G4 SENC. Proof. PCGS About New 53. A second denomination from this first bank title proof series engraved and printed by Draper, Toppan, Longacre & Co. on India paper only. Very rare, with the only other example known to us being the Haxby Plate Note; that was sold in the Western Reserve Historical Society sale in 1996 by Christie's. This note has a more symmetrical layout than the \$5 denomination. At the top is a seated woman in period dress representing Navigation, Hope, and Plenty. The top corners have cameo portraits of Washington facing across the note and with ornate "10" dies at the bottom. This is a sharply printed proof with some handling only. Noted as Hole Punch Cancelled, as made, and typical of proofs.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



### Merchants Bank 2nd Title \$100 Issued and Cancelled Note

**19090** New Orleans, LA - Merchants' Bank of New Orleans (2nd) \$100 May 27, 1862 LA-95 G32a SENC. PCGS Very Fine 20 Apparent. A very rare reorganized second bank title that was formed from the private Bank of James Robb. The firm produced notes for only a few years commencing in 1859. Like so many New Orleans banknotes, this was engraved by Rawdon, Wright, Hatch, & Edson, New-Orleans and in this case, there is an additional italicized "ABC" monogram at the upper right, for the American Banknote Company. This monogram was added to earlier engraved plates after 1858 when seven predecessor firms formed the conglomerate. The top center has three allegorical females representing Agriculture, Navigation, and Industry. At the far left end is the Louisiana state seal and at the right, a statuesque America with crouching Indian princess, Deep vermillion protector tinting and HUNDRED are across the bottom center, with large "C" counters flanking the vignette. Haxby notes from his listed description that the note should have an orange back, but that is not the case on this example. The note was fully issued and presumably signed. It was trimmed cleanly straight across by one-quarter inch, which appears to have served as a cancellation, thus removing the signatures. This fact is noted by PCGS along with "Minor Ink Erosion" in the date. Despite the signature cancellation, this is a significant note and the highest denomination authorized by this rare second title.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)





## New Orleans Series Payable at Bank of America, New York



**19091 New Orleans, LA - New Orleans Gas Light Banking Company pay at Bank of America, New York \$10 18\_\_ LA-115 UNL. Proof. PCGS Very Choice New 64.** The Underwood, Bald & Spencer imprint series is listed for this interesting title, but the denomination is not. The notes were intended to be payable at the Bank of America in New York, making them attractive for merchants traveling to New York City as redemption would have been convenient. A very choice India paper proof engraved using a symmetrical layout. At the top center is a standing allegorical female representing Agriculture and Commerce with a ship in the background. Flanking the vignette are charming cameo profiles with "X" counters. The ends are identical and feature an oval framed standing sailor holding a flag, titled the "Lord Byron" vignette by Obsolete banknote researcher John A. Muscalus in his series of vignette subject monographs. This example is very choice and one of four known to us; three examples were contained in the 1990 American Banknote Company sale. Noted Hole Punch Cancelled, as made, by PCGS. This is an interesting title and New York bank payable proof.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Highest Denomination Bank of New Orleans \$500 Note



**19092 New Orleans, LA - Bank of New Orleans \$500 Feb. 5, 1862 LA-100 G30b. PCGS Fine 15 Apparent.** This is not a rare New Orleans bank; many were saved and the vast majority of notes seen of all denominations and types are hole-cancelled. However, this is by far the rarest and highest denomination from the bank. This attractive example engraved by the stalwart Rawdon, Wright, Hatch & Edson, N. Orleans firm has a blue security back. At the top, right of center, is this printer's rendition of Hebe and Eagle, to its left the Louisiana seal. At the far left is a large vignette of seated and facing Justice, and at lower right a female portrait. The rich blue back is arguably the most strikingly engraved of any of the city's banknotes. The center shows a large crescent enclosing the bank title, and is laden with local symbolism. The Louisiana pelican mother feeds her baby chicks in the nest; scales and a scroll with JUSTICE hang over her from the tree; and below, UNION AND CONFIDENCE is on a long ribbon. At each end are large perpendicular "500" dies. Described as Hole Punch Cancelled and Apparent due to "Minor Ink Erosion," but these issues are minor compared to the beauty of this high denomination.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Very Rare "Banque des Ameliorations" \$1000 Issued Note



**19093 New Orleans, LA - New Orleans Improvement & Banking Co. \$1000 Sept. 1, 1837 LA-120 G14. PCGS Fine 15 Apparent.** The highest denomination from this Rawdon, Wright & Hatch, New York engraved plate series, and very rare. The lesser denomination notes from the bank are seen in low grades and nearly all feature the unique top center vignette designed for the bank. The extremely long and well-detailed view of the St. Louis Hotel building shows throngs of people in the foreground involved in day-to-day activities. The bank titles are in French, Banque des Ameliorations, and English, New Orleans IMPROVEMENT and Banking Co. At the left is a small vignette of Justice standing and at the right are ships, both finely framed. The magnificent J.N.B. de Pouilly-designed building vignette's usage is interesting. In 1841 the building suffered a fire, but it was renovated and looked even more magnificent during the 1850s. We believe there are only few \$1,000 denomination notes known from the bank, and it is interesting that this example has an upper right rust stain similar to the plated example in Haxby. PCGS notes that rust as well as some "Hinge Repaired Edge Tears and Damage." A dynamically vignettied and exciting New Orleans \$1,000 issued note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)







## Extremely Rare and Historic Early Bank of Orleans Proof

**19094 New Orleans, LA - Bank of Orleans \$100 18\_\_ LA-125 G48 SENC. PCGS Extremely Fine 45 Apparent.** This W. Harrison & Co., Philadelphia India paper proof is an extreme rarity and among the earliest genuine Obsoletes from Louisiana, making it quite important. The plate style is listed and known only by its contemporary counterfeited notes (Haxby LA-125 C48). This genuine proof, though not perfect, is quite historic and presents an interesting layout and styling. The top center eagle vignette is quite similar to that on the Second Bank of the United States notes of the period (the branch opening in 1817). This makes sense since William Harrison and company also had a contract for some of those types printed in Philadelphia. The Gothic title across is very decorative and the ends are composed of intricate oval dies with classical female heads. The Bank of Orleans was founded in 1811, one of the two earliest established, and this proof would have been printed approximately 1817. Noted are "Edge Tears and Damage; Mounting Remnants and Stains on Back" by PCGS, with the trimming tight or slightly inward in several places. The glue type and remnants seen on the back ends suggests this was mounted in a scrapbook at one time, and perhaps used as a detector for counterfeits that plagued the series. The great rarity trumps some of the imperfections on this important artifact from early Louisiana bank history.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



## The Purchase of Manhattan Island, 1626 on a New Orleans Proof

**19095 New Orleans, LA - Southern Bank \$10 18\_\_LA-140 G4a. Face Proof. PCGS Choice About New 58PPQ.** The American historical vignettes used on Obsoletes are an interesting area of study (Roger H. Durand's *Interesting Notes about History* describes them chronologically and with their specific note usages). Several were engraved by Rawdon, Wright, Hatch & Edson in New York. This is a nearly pristine India paper proof sunk to its original cardstock. The upper right vignette is titled *The Purchase of Manhattan Island, 1626* and is very finely detailed with Peter Minuit presenting trading goods (worth 60 guilders at the time) to the local Indian leaders; all parties are finely garbed. At the lower left is a standing sailor holding a sextant and at the right is a beautiful woman's portrait. This late series also used a Louisiana Auditor's seal at the upper left and a space for that signature when issued. Those issued notes used a color back, making this technically a face proof only. The historical vignette used may have been commissioned for the Huguenot Bank of New Paltz, New York and is used by them for their \$1 notes. However, a few other banks used this vignette. New Orleans locals might not have understood the scene in its historical context and may have seen these four colonists as local Mississippi River area merchants "treating with Indians," as quoted from period Banknote Reporters. This example is noted by PCGS as being "Slit Cancelled" and specifies "Mounted on Cardstock." Just the faintest handling is observed on this very broadly-margined note with the look of a Gem.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





## Superb Union Bank of Louisiana Redeemed in 1866 \$50 Note

**19096 New Orleans, LA - Union Bank of Louisiana \$50 Nov. 9, 1860 LA-150 G10a. PCGS Very Fine 25.** A rare issued New Orleans \$50 that was endorsed as paid in 1866. The title eventually converted into the Union National Bank of New Orleans (Charter #1796 in 1871, liquidated 1902) that issued Original Series notes. The fine elegance of the engraving by Rawdon, Wright, Hatch & Edson, N. Orleans & N.Y. is seen on both sides. At the top right is a reclining, and partially exposed, female America with an unfurled standard, leaning on a shield. To her left is the Auditor's seal and signature registering this note with the State. Bottom left has a splendid bald eagle with shield, and at the far right is seated Knowledge with a globe and other symbolic accessories. The orange back is mesmerizing, with the sun's rays emanating from behind a finely feathered bald eagle that bisects the title vertically. Each end has a large "50" with the right end having the 1866 penned endorsement. The note's design reflects the period banknote engraver's artistic abilities and the workmanship of this printer. The grade is magnificent, as we normally do not have the luxury of Gem Uncirculated Obsolete banknotes to choose from when the specific types are so rare. This might be the finest of its type, and its beauty is indisputable.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)



## Rare Union Bank of Louisiana \$100 Spurious Plate Type

**19097 New Orleans, LA - Union Bank of Louisiana \$100 Nov. 7, 1856 LA-150 S10. PCGS Fine 15.** This note was a peril to the bank as a spurious type emitted by fraudsters using the imprint of Toppan, Carpenter & Co., Philad. & N. York. The style is not unlike the genuine bills printed by Rawdon, Wright, Hatch & Edson, and the maker even used orange backs as period Banknote Reporters would have described. Today, with brighter lighting and more plentiful information than was available in the mid-nineteenth century, we are better able to observe and evaluate the note. The note fits a rough description of the genuine and has a cherub seated on a lion at the left. At the lower right is an approaching Indian hunter. Of course, those who have studied spurious types will recognize both of those vignette dies on other "invented" notes from rare and common banks. Although the back is orange, it has only the title and counters, much simpler than the genuine \$100 notes. This spurious type is listed, but is rather scarce and we have not cataloged an example. The note is solid and well margined, but we will note there is a light toning patch vertically at the left.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)







## Choice and Very Rare Parish of Lafayette \$5 Note

**19098 Vermilionville, LA - Parish of Lafayette \$5 June 24, 1862. PCGS Very Fine 25.** It seems so appropriate that we begin and end this diverse selection of Louisiana Obsolete cataloging with a pair of Parish notes that are difficult to locate. The Parish of Lafayette \$5 offered here is a high grade example and is vibrant and widely margined. These were likely printed locally, and are on thick white paper without imprint. Vermilionville is the old-style name for present-day Lafayette. The elements are all within a pattern border and a small sailboat vignette is at the top center; a bold face "5" counter is at left, and shaded counter "V" at the right. Detailed obligations are across the center with additional text within the perpendicular cartouches at the lower sides. For pedigree purposes we note a small glue smudge on the blank back, which does not show to the face. This is a choice example, very bold, and vastly superior to a raw example with visible toning we sold in September 2008 for \$1,840. This Parish type was cited as "Extremely Rare" by the 1991 Smythe Sale #100 catalogers and their example, with some chips missing off the wide edges, realized \$687.50. For a well-defined set, a fitting representative of this Parish issuer.

*Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)*



## Very Rare Parish of Franklin \$5 Blue Paper Series

**19099 Winnsboro, LA - Parish of Franklin \$5 Oct'r 5, 1862. PCGS Very Fine 25 Apparent.** This very rare Parish of Franklin note should not get confused with the better-known Town of Franklin municipal notes. The Parish issued a few series of notes ranging from very rare to exceedingly rare. Like most Parish scrip, this appears to be locally made without an imprint. The note is printed on thick gray rag paper from a deeply inked plate. The simple folk art vignette has a small plow at the center underneath curved title and over the denomination and obligation-date-signature requirements. At the left is a wide shaded cartouche with the denomination FIVE DOLLARS and at the right are two steamboats flanking FIVE. The back has a period endorsement. PCGS notes there is a "Small Edge Tear at the Right," but this seems confined to the very wide margin. An extremely appealing example and a fitting conclusion to the thirty Louisiana Obsolete notes cataloged here. They all contribute empirical information about the rich State history and the great role Louisiana had in American commerce due to its agricultural production, markets and key location on the Mississippi River and Gulf of Mexico.

*Ex: Eric P. Newman Numismatic Education Society. (750-1,500)*





## Extremely Rare Congreve Back Bank of Bangor \$1 Note



**19100 Bangor, ME - Bank of Bangor \$1 March 20, 1835 ME-40 G4. Wait-2 PCGS Very Fine 25.** The notes of Maine often reflect the seafaring, agricultural and forest economy of this state that was carved out of the original Massachusetts Bay Colony. This is an extremely rare Bangor bank and type engraved by New England Bank Note Co. (NEBNC) and additional imprint of Patent Stereotype Steel Plate (PSSP) at the bottom right. (Sir William) Congreve Patent Check Plate backs, as seen on this type, were sometimes used by several early series New England banknotes. The multi-color patent pattern reminiscent of parquet wood flooring is strongly printed on the back of this example. On the face, at top center within an oval, a maiden representing Agriculture stands in a field. At left is a small but rarely used diminutive whaling vignette designed for end panel use: the Leviathan swings his tail and turns over, struggling to avoid his impending capture. Seated Agriculture appears at the right end. This choice example is extremely rare. We have confirmed only one other; that note was in our January 11, 2003 Norman Pullen Maine Collection sale (lot 21035) which realized \$2,090, just over high estimate. It is likely the unillustrated Haxby citation (priced, but not plated). However, that cited note is plated in the 2014 *Whitman Encyclopedia of Obsolete Paper Money: Volume 2* by Q. David Bowers. This splendid treasure is of a much superior grade and shows an especially sharp Congreve Patent color back.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Very Rare Bank of State of Maine \$10 Issued Note



**19101 Bangor, ME - Bank of the State of Maine \$10 August 1, 1851 ME-130 G10b Wait-19. PCGS Very Fine 20.** A rare bank with several different types and imprint combinations. This is an earlier series using an engraved date and was printed by Toppan, Carpenter, Casilear & Co. The interesting layout shows a facing portrait of Zachary Taylor at top center over the Gothic title. At the upper left is large vignette of sailing vessels, and at the far right a small depiction of the Maine coat of arms. The orange security back has MAINE across the large center die, flanked by two smaller dies. This is listed in Haxby, but is not plated, and the type was not in the Pullen sale. This is a very rare type and in strong condition. The note was black ink stamped "CANCELED" twice lightly on the back and noted by PCGS.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Rare Megunticook Bank Terry, Pelton & Co. Imprinted Note



**19102 Camden, ME - Megunticook Bank \$5 July 1, 1852 ME-255 G16 Wait-2. PCGS Very Good 8 Apparent.** This rather long Indian title is very rarely encountered, so much so that the issuer was not in the Pullen Collection. The bank was short-lived and appears to have gone out of business, but the notes are still rare. This has a distinctive, unusual style due to the Terry, Pelton & Co. imprint. At the top center is an Indian hunter in an encampment. At the left is a seated Indian and at the far right is a standing sailor next to an anchor. Honest circulation and some "Hinge Repairs on Back" are noted, but despite its lesser condition the note is still attractive and quite charming, with the vignettes complementing the title appropriately.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)





**19103 Gardiner, ME - Oakland Bank \$1 Sept. 1, 1864 ME-335 G2c Wait-22. PCGS Very Fine 25 Apparent.** This rare type is listed and priced, but not plated in Haxby. However, this is the George Wait Maine plate note; the pen cancellations and light foxing patches match that illustration perfectly. George Wait was a foundational *Obsolete* banknote researcher and corresponded with Eric Newman while writing *Maine Obsolete Paper Money and Scrip* (1977, published for the Society of Paper Money Collectors by Krause Publications ). Newman supplied a high quality photograph to illustrate the type. The American Banknote Company engraved and printed it using vignettes and end panel work originally conceived by Danforth, Wright & Co. In the center are the titles and a bold green protector scheme that shows through to the back in mirror image. At the upper left is a blacksmith at work. The end panels are extremely detailed with perpendicular ONE vertically. Strong paper body, but noted are pen cancels and "Minor Stains" as mentioned, and also some "Small Edge Tears." Definitely of interest as a rare type with plate note status.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

**19104 Rockland, ME - Ship Builders Bank \$4 March 21, 1854 ME-510 G8 Wait-39. PCGS Very Fine 25 Apparent.** This is an appropriately vignetted occupational title from Maine. Most of the notes are rather common due to the bank's short tenure and rapid failure. However, that is not the case with the rarer \$4 denomination note here. We have seen a few over the years, but the nautical vignettes and interesting layout always make it a favorite when encountered. Well engraved by the dual imprint Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co., Boston. At the bottom left is a wide vignette with several sailing ships. The upper corners have bolded "4" counters and arced FOUR DOLLARS supporting them. The mentioned "Rust Stains" at the right are trivial as this example presents itself very nicely.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

**19105 Annapolis, MD - Farmers Bank of Maryland \$10 Branch Bank Payable 18\_\_ MD-5 G166 Shank 2.3.93P. Proof. PCGS New 62 Apparent.** The Farmers Bank was located in Annapolis, but it also issued notes from branches in Easton, Elkton, and Frederick. This proof is a Branch Payable type, also engraved and printed by Draper & Co., and mounted on cardstock. The designers made it clear that this was a different series of notes by the use of a large gray shaded BRANCH across the bottom. At the top center, three men work in the hayfield. At left is a standing classically robed female as America and Plenty, and at right is a young girl holding a scythe. We have only seen proofs from this Branch Payable series and no issued notes. This is noted with "Minor Stains," which is really just some faint foxing, and Hole Punch Canceled as made. This is a very rare proof type.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Very Rare Oakland Bank \$1 The Wait Plate Note



## Rarer Denomination Ship Builders Bank \$4 Note



## Farmers Bank Branch Payable Series Proof





## Attractive Annapolis Farmers Bank of Maryland Proof



**19106** Annapolis, MD - Farmers Bank of Maryland \$20 18\_\_ MD-5 G70 Shank 2.3.35P. Proof. PCGS New 62. The Farmers Bank was founded in 1805, making it one of the earlier Maryland institutions outside of Baltimore; it became the Farmers National Bank in 1865. This is an attractive Draper & Co. India paper proof mounted on original cardstock as printed. A dominant black and white cow stands contently in a field just left of center. At the far right is a diaphanously clad Plenty, striking a dramatic pose while holding the cornucopia aloft on her shoulder. There are some minor corner rubs and it is noted Hole Punch Cancelled as made. This is a rare series of proofs, and only a solitary \$100 proof from it appeared in our Armand Shank, Jr. Maryland Collection sale (2004 CSNS Sale).

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Farmers Bank of Maryland \$50 Cardstock Proof



**19107** Annapolis, MD - Farmers Bank of Maryland \$50 18\_\_ MD-5 G74. Shank 2.3.40P Proof. PCGS Choice New 63 Apparent. A second denomination from this demand note series from the home office in Annapolis engraved and printed by Draper & Co., mounted on cardstock as made. At the center is an American rural scene engraved with wonderful realism. Two farm hands, one napping, one resting in front of a haystack heaped high. The standing woman holds a rake and a pitcher, and she seems to beckon the men to get back to the job at hand. The Draper family imprint proofs are less frequently seen, often showing distinctive side panel vignettes like those used on this note. At the left is a woman's portrait and at the right is a sailing ship. Noted are "Minor Stains," with one noticed at the upper right and Hole Punch Cancelled as made. A charming farm scene.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

## Confederate Montgomery Note Train and Portrait Vignettes



**19108** Baltimore, MD - American Bank \$3 Dec. 1, 1863 MD-10 G6a Shank 5.2.3. PCGS Choice About New 58PPQ. This is a superbly crafted issued note and series engraved by the National Banknote Company. It is extremely popular with collectors and features a centrally placed vignette that was also used on the Confederate 1861 \$100 Montgomery series notes printed by the same firm: a locomotive in a busy depot. The Andrew Jackson portrait at the upper left was used on the \$1,000 Montgomery notes. The vignettes are enclosed within a pattern of micro-counters using patent devices made for this firm by Cyrus Durand. The green protector grill across the bottom adds sharp contrast. Although long ago considered a "common" note, today it is not seen as such, especially in the highest grades. This is nicely margined and shows faint handling only.

Ex: Eric P. Newman Numismatic Education Society. (400-800)





**19109 Baltimore, MD - Bank of Baltimore \$5 July 16, 1799 MD-15 G36 SENC. Shank 5.5.26. PCGS Very Fine 30.** The earlier dated Obsolete notes may lack the vignettes and colors of the very late ones, but they occupy an important place in American commercial and financial history. Their period designs often display a folk charm. The Bank of Baltimore was chartered in 1795 and was issuing notes shortly thereafter. This is a very rare and genuine 1799-dated note from the bank. The note design is simple, with the obligation text and titles broken up sporadically with: an upper right shield showing a rearing horse, the circular slogan PUBLIC/UTILITY at right, two styles of die counters, and a shaded left end panel with slanted FIVE. This is a very high grade example, making it excellent for study. Though contemporary counterfeits plagued the bank on some subsequent series, this was not one of them. The copper plate engraving exhibits perfectly straight frame lines on all sides and superior features on the intermediate elements laid into the text engravings. The engraving style is on a par with the \$100 Remainder to follow, and the condition is extraordinary for such a note. Collectors of Maryland National banknotes should appreciate that this example is a miracle of survival; the National Bank of Baltimore (Charter 1432) would have redeemed this note well into the late nineteenth century as a valid note issue of the predecessor title. It is much rarer than many large size notes from the National Bank title.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19110 Baltimore, MD - Bank of Maryland \$100 1\_\_\_ MD-95-G72 Shank 5.118.24. Remainder. PCGS Extremely Fine 40.** A very rare and first bank series Remainder note that was likely kept by the bank for archive and counterfeit detection comparison purposes. The type is unlisted in Haxby and placed into its proper series order by author and researcher Armand Shank's Maryland state volume, but without adding specific information available at the time (see his 2004 CSNS Collection Lot 16599 for a similar example). Printed on a slightly translucent, fine tan paper with engraved text and title in various fonts. At the top is a solitary outlined "100" oval counter and at the left end is a shaded panel with One Hundred perpendicular. This high-grade example shows minimal handling and is well margined considering the notes must have been very close to one another on the sheet. This is a Rarity-7 (1-5 known) note in our opinion and a choice example.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

**19111 Baltimore, MD - Bank of the United States (the First) \$50 Office of Discount & Deposit Sept. 6, 1804 Contemporary Counterfeit US-1 C126 Shank 5.159.6C. PCGS Very Fine 20 Apparent.** Bank of the United States notes are a very complex field within Obsolete notes, as we discussed earlier. This is a high-grade First Bank contemporary counterfeit written "Baltimore" branch type with an interesting back endorsement. The First Bank demand notes and branch types were printed in Philadelphia, but without an imprint (Draper has been suggested). The texts and titles run across the note with a bottom center eagle and shield within an oval. At the top are two widely spaced "50" dies on a linear pattern and at the far left shaded lathe work with Department. The blank back was endorsed in South Carolina and was apparently condemned, as noted by, "This Bill was found to be counterfeit in open court 20th Nov. 1805." The note has excellent paper quality for the genre and with only some minor "Ink Erosion" noted. Two adjacent and contemporary cross pen cancellations are on the note face, but not obtrusively so due to their placement. This is a rare type with an interesting context.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Extraordinary Grade 1799 Bank of Baltimore Genuine Note



## Very Rare Bank of Maryland \$100 Remainder



## High Grade Baltimore First Bank of the United States Note - "...found to be counterfeit in open court..."





## Rare Denomination Bank of Somerset \$50



**19112 Princess Anne, MD - Bank of Somerset \$50 May 17, 1811 MD-285 G30 Shank 106.3.13. PCGS Very Fine 30.** A much rarer high denomination from this Murray, Draper, Fairman & Co. (MDF) engraved and printed series and rated a Rarity-7 in Shank's Maryland treatise. The MDF notes usually follow a similar layout, with a top vignette and each end having finely engraved lathe work with cartouches enclosing text; this is no exception. The engraving firm was one of the first to design vignettes with an American realism later championed by other firms, culminating with the dramatic Bald, Cousland & Co. Obsolete vignettes observed on many of the 1990 American Banknote Company Archive sale proofs. The hamlet of Princess Anne, named for the daughter of George II, is located in South Maryland, on the Eastern Shore peninsula. A very well-engraved vignette of sheep shearing is at the top center with obligations and titles across in various fonts. The \$5 and \$10 notes from this short-lived bank (liquidated in 1821) are seen from time to time, but this \$50 and the highest denomination \$100 are rare. Favoring this lovely note, in addition to its rarity, is strong condition.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Rare Bank of Salisbury \$50 Proof Not in 1990 ABN Sale



**19113 Salisbury, MD - Bank of Salisbury \$50 18\_\_ MD-290 G20 Shank 116.4.25P. Proof. PCGS Choice New 63.** The Bank of Salisbury is another Eastern Shore bank that emitted several series of notes. An attractive India paper proof engraved by Underwood, Bald, Spencer & Hufty (UBSH) in their characteristic style. At the top are two sailing vessels near the lighthouse on the point. The identical end panels have corner "50" dies and an oval framed standing hunter with his trusty dog. There were several proof sheets from this bank in the 1990 American Banknote Company Archive sale, but not an example of this \$50 proof by UBSH. Hole Punch Cancelled as made and mostly well-margined, although slightly close at the bottom right corner. An attractive note with an appropriate nautical vignette.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Very Rare William Harrison Engraved Snow Hill Proof



**19114 Snow Hill, MD - Farmers Bank of Somerset & Worcester \$100 181\_ MD-295 G32 Shank 128.2.7P. Proof. PCGS Very Fine 30 Apparent.** A third rarity from the Maryland Eastern Shore peninsula. This proof is engraved by William Harrison, and signed "W. Harrison fct. Philad'a" under the left area of the vignette. The layout is very similar to that of Murray, Draper, Fairman & Co., their competitor. At the top center is a unique vignette with a man operating a machine next to a mill building adjacent to the river; a bridge is seen just upstream. Lathe work end panels with text are in the style of the 1810-1820 period notes from several firms. This is a very rare and short-lived issuer from 1812-1821, but some issued notes and proofs are known. This example has seen some handling and noted are some "Edge Splits and Tears; Minor Stains," but the overall eye appeal is satisfying.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



**19115 Beverly, MA - Beverly Bank (2nd) \$2 July 1, 1862 MA-86 G34b SENC. PCGS Very Fine 25.** Massachusetts Obsoletes are a diverse genre, and often feature nautical vignettes for banks situated on its extensive coastline, and pastoral vignettes for rural bank locations. In some instances, an exclusive, custom vignette of a town's green was engraved. Genuine Beverly Bank (located on Boston's North Shore) notes are exceedingly rare due to the title converting in 1865 to National Bank status and redeeming the majority of notes like these. We know of only one genuine issued \$10 note listed in Haxby and confirmed in the recently published Q. David Bowers' *Whitman Encyclopedia of Obsolete Paper Money: Volume 3* (2015, Whitman Publishing Company). This genuine Beverly Bank note has well-rendered vignettes and a pleasing layout accomplished by the enterprise of Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co., Boston, with their dual imprint seen across the bottom. At the left America reclining at the shore, partially draped by the flag, with a globe and ships behind; at the lower right are two seated allegorical females. At the top center is a green protector TWO across. The note is beautifully margined, especially so for a New England note, since they were usually trimmed into the frame lines to fit in the small cash drawers of the period. The cited \$10 genuine note is in an advanced and strongly held collection. This gorgeous Beverly Bank \$2 note provides a great opportunity.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19116 Boston, MA - Bank of the Metropolis \$2 Sept. 2, 1861 MA-290 G4a SENC. PCGS Very Fine 20.** This is a rare and interesting title from Boston. There are no notes illustrated in Haxby, though the initial \$1 note type from the title is priced. Amazingly, the Denly Boston collection boasted four different notes from the rare title, but not the \$2 denomination offered here. A beautiful green tint covers nearly 75% of the note that was finely engraved by the American Banknote Company. At the top center is Franklin's portrait in an oval. At the lower left is the Massachusetts Auditor's seal. The right end shows very intricate lathe work, and the TWO denominations are spelled out three times. This bright and vivid example is superior to the fewer than ten issued notes of all types we know from the bank. The denomination is exceedingly rare with only one other known to us, plated in the new *Whitman Encyclopedia: Volume 3* and also strongly held. This is a bold example with many appealing facets.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19117 Boston, MA - Bank of the United States (the First) \$50 April 29, 1797 Contemporary Counterfeit US-1 C164. PCGS Fine 12 Apparent.** This is another rare and early Boston contemporary counterfeit branch type from the First Bank of the United States, likely not known in genuine form. The plate executed was well engraved and this is in excellent condition for the rare type. At the upper left is a Federal style eagle similar to reverses of the early United States draped bust series coinage. Across the note are detailed texts and title. At the far left, a shaded end panel shows DEPARTMENT spelled out in intertwined script lettering, oddly configured and not easily deciphered (this should have been the design element to deter counterfeiters from mimicking this note type). Obsolete banknotes dated prior to 1800, even the contemporary counterfeits, are as a genre scarce to extremely rare. This is the Haxby Plate Note example and illustrates the branch design type in Volume Four of Haxby's 1988 massive reference series quartet. Noted are some "Hinge Repaired Edge Tears," but this is a very presentable series type or branch note depending on your specialty interests.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Exceedingly Rare Beverly Bank \$2 Issued Note



## Bold Bank of the Metropolis \$2 Issued Rarity



## 1797 Boston Branch First Bank of the United States Counterfeit





## Superb Gem New 67PPQ Merchants' Bank, Boston Proof



## Fascinating Benjamin Franklin Theme Vignette



## Boston Occupational Title and Wide Custom Vignette



**19118 Boston, MA - Merchants' Bank \$5 18\_\_ MA-285 G22. Proof. PCGS Superb Gem New 67PPQ.** Boston banks are numerous and exhibit varied vignettes and styles. This is an exceptional condition proof, with India paper mounted on cardstock and printed by the dual New England Bank Note Co., Boston/ Rawdon, Wright, Hatch & Edson, New York imprint. The vignette at the top center is custom for the title and series, and shows the Merchants Bank building and a section of State Street, 1840 (as attributed by Roger H. Durand's *Interesting Notes about Architecture*). At the left, inside the panel, is an ornately framed Benjamin Franklin portrait that was used on the initial United States 1847 5 Cents imperforate stamp (U.S. #1). At the far right is a large and exceptionally detailed "5" with a seated female. This is a marvelous layout in virtually perfect condition on a wide-margined card, a rarity that is also known issued (see our May 1-3, 2003 CSNS Sale, the Tom Denly Collection of Boston Obsolete Currency and Scrip, for an example). Hole Punch Cancelled as specified by PCGS, but through the India paper only. This is a stunning Superb Gem proof, and doubtless the finest.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19119 Boston, MA - North Bank \$10 Oct. 4, 1860 MA-320 G70b SENC. PCGS Very Fine 25.** Issued notes are rarer than proofs from this interesting Boston title, which converted to First Charter National Bank status and redeemed most of its Obsolete period notes. Like the majority of local banks, this note was engraved and printed by the dual Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co., Boston firm with an additional small "ABC" monogram at the right. The top center vignette is a fabulous allegory merging Benjamin Franklin's inventive genius with contemporary technology. The seated female keys the telegraph with her right hand and holds a Franklin portrait shield with her other. On close examination, the right background depicts Franklin's kite-flying electricity experiment. At the lower left is Millard Fillmore and, at the lower right is a young sailor rowing. Across the bottom center is a red TEN protector. Gorgeous condition is the order of the day for several of the Massachusetts rarities offered in this sale. Immensely appealing and fascinating.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19120 Boston, MA - Shoe & Leather Dealers Bank \$20 Sept. 1, 1863 MA-355 G12b SENC. PCGS Very Fine 30 Apparent.** Occupational titles have been collected traditionally by National Banknote collectors for decades, but not as actively by Obsolete note collectors. The imprint is only the small "ABC" monogram and the note is issued and dated late in 1863. The initial plate was engraved much earlier by Rawdon, Wright, Hatch & Edson and exhibits an early 1840s style of vignettes. This spectacular type combines an occupational title with a custom engraved, extremely wide view of an active wharf scene with a warehouse to the left and ships being loaded at the right. There are men working in different roles too numerous to mention. At the left is an Indian and at the right, an eagle. Across the center is a vibrant red protector TWENTY. The note was fully issued, cancelled with some small punch holes in the signatures upon redemption, and saved. The Apparent designation might be a bit harsh as they mention the "Minor Rust Stains on Back," which do not show to the bright face, making this example appear superior to its technical grade.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



**19121 Boston, MA - Webster Bank \$10 18\_\_ MA-400 G12. Proof. PCGS Choice About New 58 Apparent.** This is a strikingly engraved proof by the dual Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co., Boston establishment. Boldly inked and printed India paper proof mounted on its original card stock. The center is dominated by a stern facing portrait of the controversial Daniel Webster. At the upper left is the Bunker Hill Monument. The handsome layout concludes with large, beautifully textured "X" counter engraved into the plate at the far right. A spectacular title and vignette combination. Webster, one of the greatest American orators of all time, was considered an elitist, rather than a friend to the common man. He led the opposition to Jacksonian policies of the late 1830s. In Massachusetts and the North, the New Hampshire Native was revered. He frequents so many Obsolete that to count them perfectly would be next to impossible. Noted are some minor detractors, "CC [cut-cancelled lightly in the signatures]; Small Edge Tear at Top Right of Center." Extremely Rare and priced in Haxby without an illustration, unplayed in the new Massachusetts volumes of the *Whitman Encyclopedia*. Its title and style combine to make this the most desired of all Webster Obsolete note types.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

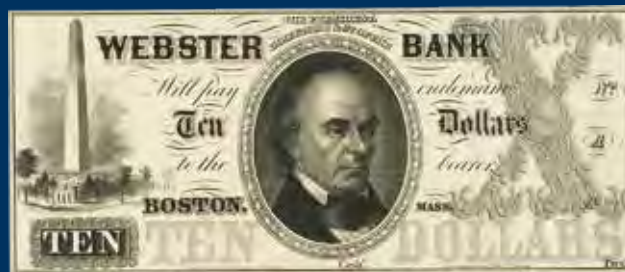
**19122 Cambridge, MA - Harvard Bank \$1 March 5, 1861 MA-445 G2a SENC. PCGS Fine 12.** This is one of the great titles, one of very few that are university related, from all Obsolete currency. It pairs a custom engraved vignette with a view of Harvard College (in Wisner and in the earlier Gynne & Day period Banknote Reporter), with much of the architectural details still present today. A gorgeous plate was created by the American Banknote Company for this wealthy bank and it appears no expense was spared. The detailed Harvard Yard vignette is at the top center. At the lower left is the legally required Massachusetts Auditor's seal, and at the lower right is John Harvard's portrait, also engraved for the title's use. The note has green bordering all around and a deep green grill protector along the bottom center with outlined ONE in white. Over the years, we have seen several notes of various denominations from the bank. However, they do not seem to stay in the open collector market long and are placed into strongly held collections. Harvard Bank issues notes have been four-figure notes for at least two decades, especially attractive condition examples such as this. The equivalent grade Harvard Bank \$5 note, not as rare as this denomination, realized \$4,887.50 in the January 2011 52 Collection: Part II Sale (lot 3148). This is premium quality for its technical grade, with vivid color and clean surfaces.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

**19123 Chelsea, MA - Tradesman's Bank \$50 Sept. 2, 1863 MA-490 G14b SENC. PCGS Very Fine 20.** A higher denomination from another well-engraved series of issued notes from the Newman Collection. A custom view executed for the title by the Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co., Boston imprint is at the top center. Depicted is a wide view of Chelsea Harbor at the confluence of the Mystic and Chelsea rivers, with ships at the docks and a view of the town in the background. The left and right have differing female allegories. At the left, she has diaphanous drapery and holds a goblet; at the right she waves the American flag, accompanied by a few cherubs. This note has an exceptional vermillion color protector added with large upper left counter and numerals, and worded denominations at the bottom center. It was issued and then redeemed by the succeeding National Bank in 1870, as seen by a short endorsement on the back. Punch Hole Cancelled as noted, through the signatures to prevent any further redemption. This is a bright and vibrant note, though it is trimmed closely in the "New England" manner characteristic of many Massachusetts issued notes.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Immense Facing Webster Portrait Proof



## Rare Harvard Bank \$1 Note using Harvard Theme Vignettes



## Impressive and Custom Chelsea Riverfront Vignette







### Reportedly Unique Bank of Cape Cod \$1 Issued Note - One of Only Four Notes Observed from the Title

**19124 Harwich, MA - Bank of Cape Cod \$1 Feb. 1, 1856 MA-660 G2 SENC. PCGS Fine 12 Apparent.** The Bank of Cape Cod is an extremely rare Massachusetts title, an elite one in fact, and this is the sole \$1 denomination among only four notes, three issued and one proof, observed by us from this dramatic series. An appropriate nautical vignette was engraved by Toppan, Carpenter & Co. At the top center, over the title, are three different vessels with two sailing ships in different perspectives at left, and at the right, a man-o-war with multiple gun decks. At the lower left is a male portrait and at the lower right, a female peering through a small telescope out to sea. The base or far bottom vignette is the codfish, an iconic Massachusetts symbol used as far back as Colonial times on currency notes. At the bottom center is a red protector ONE. This is the only \$1 note from the bank we have ever encountered; therefore, the first time offered at auction. It is interesting to report that two \$4 notes from the bank exist, using a large Declaration of Independence vignette at center. The higher grade note is privately held, but confirmed by us. It originally came from the Jim Sazama collection 15 years ago where it then traded privately for \$2,000 (at the time a high price for any Northern Obsolete) at Memphis. The other \$4 Bank of Cape Cod note is plated in the *Whitman Encyclopedia: Volume 4*, where Dave Bowers discusses in detail the significance and rarity of the bank and its issues. That example graded Good to Very Good, was ex: Paul Kagin via the 1990 Smythe Memphis Sale, and subsequently sold in the Schingoethe sales. The bank also has a known proof and it is one of the epic Massachusetts Obsoletes, a Unique \$5 proof with a central vignette of *The Signing of the Mayflower Compact, 1620*, known only on this note at this time. That strongly held proof is illustrated in several Roger Durand titles and plated in Haxby and Whitman. There are some noticeable flaws, but seen more so from the back, such as "Tape Repaired Edge and Internal Splits; Minor Rust Stains." However, the big picture needs to be considered: The discovery \$1 denomination here is perhaps a once-in-a-lifetime chance to obtain a note from this elite title.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Bold Full Color Tinted Lee Bank Proof

**19125 Lee, MA - Lee Bank \$2 18\_\_ MA-725 G12a Proof. PCGS Choice About New 55 Apparent.** This Lee Bank India paper proof is vividly printed with full deep red color tint and exquisite style by Danforth, Wright & Co. The central vignette, under the arced title, has three females representing the Arts, sculpting a marble bust of Washington in the style of the iconic Houdon. At the lower left is a female portrait. The color tinting scheme consists of various shades of light to deep red with a lighter pattern in the center and deeper red at the right end panel where a large numeral "2" serves as a protector. This is a rare bank and type. Like most proofs, this is Hole Punch Cancelled as made and noted with "Small Edge Tear at Top Left." This is a very bold, rare and lovely full color proof.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)





**19126 Lynn, MA - Nahant Bank \$20 Jan. 1, 1834 MA-790 G24 SENC. PCGS Very Fine 30.** The Nahant Bank was another institution that utilized the distinctive Congreve Patent Plate color backs for many of its denominations. The bank lasted only three years, and a serious run drove it out of existence leaving \$200,000 or so in notes worthless. The face is engraved with a more advanced, vignetted Patent Stereotype Steel Plate conceived from Jacob Perkins' patents. The note has titles and security devices across the center. At the far left end is perpendicular MASSACHUSETTS with adjacent small Plenty vignette. At the far right is the Massachusetts seal between two "20" counters. The Congreve color back is a fascinating pattern printed in two colors with its titles circular around a large central die. This is a much rarer type from the bank than the low grade, lesser denomination notes encountered. We wish to note there is small bank teller smudge at the far right face and a small stain at the back upper left edge, but this example has a bold color back and is well margined.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19127 Marblehead, MA - Grand Bank \$5 Jan. 4, 1832 MA-800 G12a. PCGS Fine 15 Apparent.** This is a rare Perkins Plate note from Marblehead, north of Boston, emitted by a bank that also became a National Bank and redeemed most of its notes. Its successor bank operates locally to this day. This is a very sharply printed Perkins Plate note with well-penned signatures, date, and serial number. The "Missing UR Corner" is noted, but still a rarely obtainable bill.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

**19128 New Bedford, MA - Bedford Commercial Bank \$1 Jan. 1, 1862 MA-880 G8b. PCGS Very Fine 20.** A rare issued note from this historic whaling port that was cancelled by a successor National Bank likely well after the Civil War. Another gorgeous plate engraved by Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co. with nautical themes appropriate for the location. At the top center is a side-wheel steamer heading east, along with other ships at sail. At the far left is a sailor standing on deck, hoisting the American flag. A pair of deep red protector 1 numerals is widely spaced on the ends of the title and shows through to the back in mirror image. The note is very faintly purple ink-stamped with a titled oval by a successor bank cancelling the note. This bright and bold note is well-margined, especially so at the bottom.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

## Rare Nahant Bank \$20 Congreve Bank Type



## Grand Bank, Marblehead \$5 Perkins Plate Note



## Bold and Bright Bedford Commercial Bank \$1 Note





## Bedford Commercial Bank \$20 Issued and Cancelled Rarity



**19129** New Bedford, MA - Bedford Commercial Bank \$20 Jan. 1, 1850 MA-880 G38 SENC. PCGS Very Fine 20. Another rarity from this title. The series is earlier than the previous and printed from plates by Draper, Toppin & Co. At the top, right of center, is seated Commerce on the shoreline. At the far left is William Penn, of course more commonly seen on Philadelphia notes. This is a beautiful issued note that was cancelled much later than 1850 with an oval "National Bank of Commerce of New Bedford" purple ink stamp on both face and back and noted by PCGS. This type is even more rare than the \$1 note and is a handsome example.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Early New Bedford \$30 Proof- One of Two Known to Us



**19130** New Bedford, MA - Bedford Commercial Bank \$30 18\_\_ MA-880 G42. Proof. PCGS Choice About New 55 Apparent. This is a very distinctively engraved and extremely rare \$30 odd denomination India paper proof engraved by Leney & Rollinson. It is one of only two examples we have observed. The fineness of their tools allowed them to cut extremely intricate and engineered lathe work end panels along with very detailed, generally allegorical, female vignettes. At the top center is seated Commerce on the shore, beckoning to an approaching ship. The end panels have a mesmerizing optical effect when printed as India paper proofs. This example has been in the Newman collection for decades and presents a new opportunity for the collecting community. The other known example is nicely pedigreed to the March 2006 Schingoethe Collection Part 6 (the subtitled "Panorama of Obsolete Currency" thematic catalog) auction, and was formerly ex: Christian Blom. That proof realized \$4,817.50 in the October 31, 2014 Baltimore auction. PCGS notes "Tape on Back," but this very small piece of tape is on the back's widest margins and does not affect the face eye appeal of this rare beauty.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Extremely Rare Bedford Commercial Bank \$50 Note



**19131** New Bedford, MA - Bedford Commercial Bank \$50 Jan. 1, 1850 MA-880 G50 SENC. PCGS Very Fine 20. This is the rarest denomination and type from the small cache of different notes that were cancelled later by the National Bank of Commerce of New Bedford with a purple oval stamp. Like the previous \$20 note, this is from the Draper, Toppin & Co. engraved series. At the top center is a mother and child, with symbols of navigation in the foreground. At the far left is Justice with her scales and sword. This is another thoughtfully engraved note with a very faint purple oval stamp on the central vignette, and a more moderate stamp at the far left that has very little impact on the vignettes. A key note from this bank, not plated in either Haxby or the newly published Massachusetts Volume 4 of the *Whitman Encyclopedia*.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





**19132 Roxbury, MA - Norfolk Bank \$20 18\_\_ MA-1060 G48a. Specimen. PCGS About New 53.** This is a very rare bank and interesting note, like nearly all the Obsoletes in this first Newman currency sale. The note is printed on both sides and on bond paper, like a note prepared for issuance; but in this case it received punch hole cancels. This is more accurately described as a "Specimen" note and was sent to the bank as a sample, much as a proof note would be. This practice is observed in many New England banks. Many were archived later by the American Banknote Company (see our January 2003 Norman Pullen Collection sale catalog for several banks from Maine with archive Specimens like this), or were saved by the bank. The face of the note has the dual imprints of the New England Bank Note Company and Patent Stereotype Steel Plate. At the top center is a group of cows and sheep. The intricate panel ends each have portraits; Washington at the left and Franklin at the right. The red and brown colors are rich, and this style has the word BANK across the back. Both sides are very striking and lightly handled only. The Patent Congreve Check Plate back is spectacular printed as a Specimen.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19133 Salem, MA - Exchange Bank \$3 Jan. 2, 1860 MA-1105 G24 SENC. PCGS Very Fine 20.** Genuine notes from Salem's Exchange Bank are exceedingly rare and are all designated SENC in Haxby. This is another very impressively designed and unusual rarity from Massachusetts. Salem hugs the coast north of Boston and is well known for author Nathaniel Hawthorne and the 17th century witch trials. The face of the note has the dual imprints of the New England Bank Note Company and Patent Stereotype Steel Plate with an "ABC" cursive monogram at bottom center. The 1830s engraved plate was strengthened, received the monogram, and issued notes using red denomination protectors as seen here. The note's design is complex and worthy of close study. Seated in the harbor, on a throne, is facing Athena. The shoreline is to her left and right, and the open ocean behind. At the left is blindfolded Justice and at the far right, Plenty. The corners have various counters, and flanking the center are partially outlined but large "3" protectors. The layout and protectors would have made it impossible to raise the denomination. A lightly penned notation shows that the note was cancelled in 1875. It is interesting that a four-note lower denomination set (including a similar \$3 note) exists of this distinctive and exceedingly rare series. All are illustrated in the *Whitman Encyclopedia: Volume 4* with images contributed by the Peabody Essex Museum in Salem. With that information in mind, it is safe to say this is a museum caliber Obsolete note, and a gorgeous Three Dollar Bill for collectors of that topic.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19134 Springfield, MA - John Hancock Bank \$2 Jan. 1, 1857 MA-1180 G4a SENC. PCGS Very Fine 30PPQ.** This is another extremely rare and fascinating Massachusetts Obsolete with a uniquely styled layout. The bank became a National Bank in 1865 and redeemed its Obsoletes. Finely engraved by Toppan, Carpenter, Casilear & Co., it shows an impressive signature of John Hancock across the top, in the style he used to sign the Declaration of Independence. At the bottom right is a large eagle and shield vignette within a panoramic street view. At the left is large red protector numeral "2," different from the shaded and outlined protector used on the plated note in Whitman. This is a stunning grade example that boasts crisp and bright paper. A scant few issued notes and proofs with the "John Hancock" engraved signature exist today from the bank, and most likely this is the finest.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Very Rare Bank of Norfolk Specimen \$20 with Congreve Back



## Exceedingly Rare Exchange Bank, Salem \$3 Issued Note



## Uniquely Styled "John Hancock" Engraved Signature Type



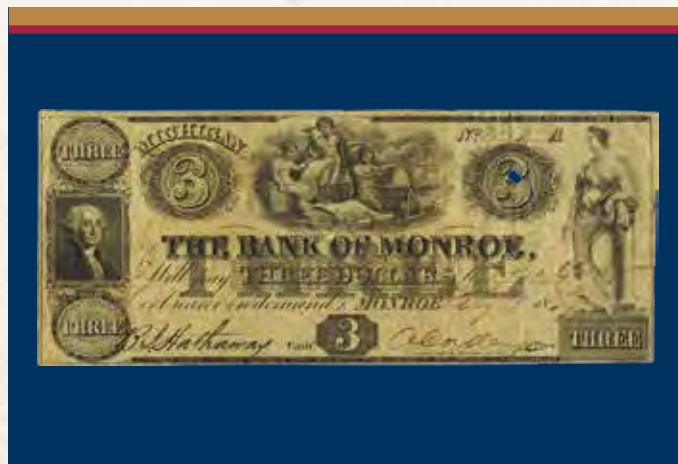




### Majestic "Spread Eagle" Taunton Bank \$500 Color Proof - Unique and Unpublished to Our Knowledge

**19135 Taunton, MA - Taunton Bank \$500 March 1, 186\_ MA-1220 G130a SENC. PCGS About New 50 Apparent.** The Massachusetts Obsolete notes reach a fitting crescendo with this note. The Taunton Bank \$500 National Bank Note Company imprint color proof offered here is among the great high denomination notes from the state. All proofs from this imprint are distinguished by meticulous craftsmanship - usually, also by their color tints. Over the past fifteen years, these National Bank Note Company engraved rarities have gathered more and more appreciation from astute collectors who recognize their elite status among Obsolete proofs and notes. Many have anointed them as "the best of the best." The layout is an inspiring example of a late Obsolete achieving a Federal currency look. At the upper left is a wide-spanned bald eagle atop a rocky peak. This major vignette was also used concurrently on the Federal 1862-1863 \$100 "Spread Eagle" Legal Tender notes, engraved and printed for the United States by the same firm. At the bottom right is a male portrait. In opposing corners, lower left and upper right, are intricate numeral "500" counters with micro-lettered overlapping "chips" created by Cyrus Durand patented devices. The note has a full green color frame, interior corner filigree and across the center, micro-lettered lathe work with titles and repeating patterns. This is the only example we have ever seen, a great discovery from the Newman collection. There are very few full color \$500 Obsolete banknote proofs known to us from any imprint. The demand for beautiful National Bank Note Company imprint proofs has grown, with the highest denominations and new discoveries always creating great excitement. Our January 2015 FUN auction featuring the Allan Dorris Georgia Obsolete Note Collection should add some perspective to this one-of-a-kind \$500 proof's merits. At that sale, the Bank of Commerce, Savannah \$500 Gem Proof realized \$56,400 and the National Bank Note Company engraved and printed Georgia Rail Road & Banking Company \$500 Proof garnered \$28,200 after spirited bidding. This India paper proof, mounted to its original cardstock, is Hole Punch Cancelled as made and noted. Some minor "Stains; Small Edge Tears" are cited by PCGS. This extremely impressive color proof is unique to our knowledge, and another peerless proof in the groundbreaking Obsolete Currency portion of the Newman Part VI Sale.

Ex: Eric P. Newman Numismatic Education Society. (15,000-30,000)



### Bank of Monroe, Michigan One of the Finest Oliver Cowdery Signed Bank of Monroe Notes

**19136 Monroe, MI - Bank of Monroe \$3 Feb. 10, 1837 MI-280 G24 Rust 21. Oliver Cowdery Signature. PCGS Very Fine 35.** The Bank of Monroe's history fits snugly into the Kirtland Safety Society Bank's activities in neighboring Ohio. The failure to secure an official state charter at Columbus had the Church elders looking into other options. They found one in Monroe, Michigan, where they sent Oliver Cowdery (the distinguished Church elder who was instrumental in obtaining the plates and sheets used for the Kirtland notes). An existing, officially chartered bank was available for \$100,000, although the bank was basically worthless as the country was heading toward the 1837 bank panic. At that time, many people were heading west, and that included the Mormons who were not long for Ohio, or Michigan for that matter. The Bank of Monroe printed several series of notes, beginning its existence on solid ground. But like most frontier banks, its fortunes were erased in the Jacksonian Bank crisis. The rare Oliver Cowdery signed bills appear on the Rawdon, Wright, Hatch & Edson, New York imprint series seen here. The \$3 note has an allegory at top center of three cherubs representing Exploration; their maps, globes and sextants combined with the early square-rigged ship identify them. At the left is Washington and at the right is a standing allegorical female holding a scroll. Signed by B. Hathaway and O. Cowdery at right, as president of the bank. This is a superb example, the finest we have seen of any denomination and very undervalued since Oliver Cowdery is only seen on this rare issue. Its rarity is, in a way, its enemy as it is hard to obtain and is usually low grade. This note has excellent paper body; the notation Hole Punch Cancelled refers to one stray punch through the upper right counter. When encountered, the Very Good to Fine notes with Cowdery signature sell for \$1,500-\$2,000. This perhaps is the finest known, and as a \$3 denomination, should be worth in excess of that figure. It is unlikely to require an upgrade, and we believe it is estimated conservatively for the history and its condition rarity status.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







Eric P. Newman selecting notes from his "Colonel" Green Minnesota currency album. (Photo courtesy of Shawn Hewitt.)

### **An Unprecedented Offering of Minnesota Obsolete Banknote Proofs**

The Minnesota State banknote issuing period was merely seven years or so, but in that brief window their banks contributed many beautiful Obsoletes to the collector canon. The state's notes have been avidly collected and studied for decades and have been of great interest to Eric P. Newman. Cataloged and offered here are fifty-two Minnesota proofs that were cut from proof sheets and seven issued notes, including the exceedingly rare and historic Territorial period Borup & Oakes signed and emitted bill.

Minnesota banknotes have historically been narrowly addressed. They reside in a compact section of James A. Haxby's second volume of the *Standard Catalog Of United States Obsolete Bank Notes (1782-1866)* (1988, Krause Publications) and the relatively thin SPMC Wismer Project *Minnesota Obsolete Note and Scrip* by R.H. "Rocky" Rockholt (1973, Krause Publications). Thus in 2006, Obsolete currency collectors enthusiastically welcomed the state of the art endeavor, *A History & Catalog of Minnesota Obsolete Bank Notes & Scrip* by R. Shawn Hewitt with Charles C. Parrish, Steve Schroeder and Gilmore J. Sem. (2006, R.M. Smythe & Co.) This thick volume is not just a listing of notes (both banks and private scrip), but also features the issuer histories, the context of the period in which the notes were emitted – and something that has never been published for any state's Obsoletes – a detailed census and population report establishing accurate note rarities.

The enthusiasm and passion of Obsolete currency collectors is reflected by the Minnesota author quartet's gracious tribute to Eric P. Newman in the introduction. In 2004, Newman contacted Shawn Hewitt and invited the authors to come to visit him in St. Louis, view the Minnesota collection and scan notes to be plated. Shawn and Gil stopped in St. Louis en route to the Memphis show, and were amazed not only by the "Colonel" Green notes in a solitary gold-stamped custom binder, but also by the extraordinary Minnesota proof sheets containing some of the greatest Minnesota Obsolete proofs ever encountered. Many of those are the sole examples of their types.

Most Minnesota Obsolete authorized bank types are known, or at least described, and many are illustrated in one of the references. Some of that is due to the State Auditor's archives saving remainder sheets or proofs. However, most fully issued and signed Minnesota notes rank among the rarest of all American Obsoletes. They were redeemed by the Obsolete bank or the later United States National banks. Even if the bank had failed, the notes would have been redeemed at a discounted rate by the State Auditor depending on the collateral left to be distributed. The proofs in this sale, from a number of cities and banks, include many unique examples, all being sold for the first time at public auction. This is an unprecedented offering of Minnesota Obsolete currency that will certainly be a memorable event for the state's avid and well-informed collecting community.







### Unique Bank of Austin \$3 Proof

**19137 Austin, MN - Bank of Austin \$3 18\_\_ MN-5 G6 Hewitt B020-D3b. Proof. PCGS Very Choice New 64.** That this is one of the rarest titles from the Minnesota Obsolete banknote series is indicated by the lack of illustrated examples available when Haxby's reference was published in 1988. Until the Hewitt census, when populations were published, the two Newman collection India paper proof denominations here were unpublished and unknown to present day collectors. The bank never opened or issued notes (from \$56,000 authorized by the State Auditor's office), but two-subject plates were ordered from Danforth, Perkins & Co. and finally engraved with the complete American Bank Note Company imprint. Minnesota notes are beautifully designed with the finest craftsmanship, and this is no exception. At the top center is a man on horseback receiving one farmhand's report while the other continues to bale hay. At the upper left is a female portrait and at the bottom right are an Indian mother and child. This has a red protector THREE and is printed in the fashion of the proposed issued notes. This is unique as a proof, but there is one other example known, an archival remainder that was sold in the November 2011 Stack's Bowers sale, lot 7204, at \$7,475. Hole Punch Cancelled as made and it is also the Hewitt plate note, like so many of the incredible proofs sold here in the Minnesota section. This well-margined and boldly executed proof, the only \$3 proof known, is appearing at auction for the first time.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)*



### Unique and Gem New 66PPQ Bank of Austin \$5 Proof

**19138 Austin, MN - Bank of Austin \$5 18\_\_ MN-5 G8 Hewitt B020-D5b. Proof. PCGS Gem New 66 PPQ.** The second denomination printed on the two subject sheets authorized by the Auditor's Department, and the Hewitt plate note. This is a unique example as a proof and a Gem. It is another beautiful American Bank Note Company India paper proof using elegant vignettes and intricate lathe work. At the top center is seated Agriculture with a plow and sheaf. The ends have ornate counters and flourishes using the Cyrus Durand patented devices. At the bottom center, there is a red protector FIVE. In the same Stack's Bowers sale, lot 7205, an archival remainder realized \$7,762 after spirited competition. Like the \$3 denomination, Hole Punch Cancelled as made. Broadly margined and perfectly centered, this is a Gem bordering on Superb. Exceptional quality combines with the highest proof note rarity.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)*







## Immaculate and Extremely Rare State Bank of Minnesota at Austin Proof

**19139** Austin, MN - State Bank of Minnesota (1st) \$2 October 5, 1858 MN-10 G4 Hewitt B040-2a. Proof. PCGS Superb Gem New 67PPQ. This is a rare bank title and the initial, rarer location of two (Minneapolis was the successor, 2nd title). The plate was initially engraved for this Austin location by the American Bank Note Company using a \$1-\$2-\$5-\$5 denomination structure. That plate's configuration and vignettes were maintained and re-engraved with the Minneapolis location for their 1862 State Auditor authorized notes (Hewitt-B360 series). This \$2 note, and the following \$5 proof, are both immaculate, each PCGS Superb Gem New 67PPQ India paper proofs mounted on original cardstock. The top center has a pair of horses feeding while two men open grain bags. At the lower left is seated Agriculture, designed with American realism in contrast to the earlier Greco-Roman allegorical style. An elk is at the lower right. A pair of proofs was enumerated in the 2006 census; this Hewitt plate note was one and, without a doubt in our mind, is the finest. Like virtually all Obsolete banknote proofs, this is Holed Punch Cancelled as made and noted on the encapsulation. A fabulous proof that is absolutely stunning.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



## Superb Gem New 67PPQ Austin Series \$5 Proof

**19140** Austin, MN - State Bank of Minnesota \$5 (1st) October 5, 1858 MN-10 G6 Hewitt B040-5a. Proof. PCGS Superb Gem 67PPQ. A second denomination from this rare first bank series from Austin, and also a Superb Gem India paper proof mounted on its original cardstock by the American Bank Note Company. This is the "A" position of two \$5 notes that were engraved on the plate. At the top is a seated milkmaid with some of her cows, her pail in hand. At the lower left is Henry Clay and at the lower right a facing portrait of a young girl with ringlets. The Hewitt plate note, and Hole Punch Cancelled as made. The Hewitt population reported three proofs known in 2006, including the two \$5 proof positions seen when the Newman collection was surveyed in June 2004. This is another stunner, nearly perfect with deepest black inking and excellent printing clarity.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





## Gem Bank of Chatfield \$1 Proof- Unique on the Hewitt Census



**19141 Chatfield, MN - Bank of Chatfield \$1 18\_\_ MN-20 G2 UNL Hewitt B080-D1a. Proof. PCGS Gem New 65PPQ.** The Bank of Chatfield is a very scarce bank, but of the seventeen notes confirmed in the 2006 census, five were issued notes and eight were remainders with red protectors. There were only four proofs known and they are the examples surveyed in the Newman collection. The bank ordered a plate with four denominations, \$1-\$2-\$3-\$5, but they had the American Bank Note Company print them in a staggered fashion (that is, some with all four denominations, then \$1-\$2-\$3, and finally just \$1-\$2) in order to add up to their authorization of \$49,000 in notes. This India paper proof is beautifully designed. There is no protector plate used like on the issued and remainder notes observed. At the center is a man grooming a bay horse with an adjacent roan waiting his turn. The bottom left corner has a young boy and the lower right, a young girl. The Hewitt plate note and reported as unique, this is the only \$1 proof from the bank of any variant. This is Hole Punch Cancelled as made and a beautifully margined Gem.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

## Second Gem Bank of Chatfield Proof and Reported Unique



**19142 Chatfield, MN - Bank of Chatfield \$2 18\_\_ MN-20 G4 UNL Hewitt B080-D2a. Proof. PCGS Gem New 66PPQ.** The second denomination from this bank, it is reported on the census as unique. This India paper proof engraved by the American Bank Note Company is in marvelous condition, Gem New 66PPQ, and is the Hewitt plate note. At the center a blacksmith shoes a horse, while another smithy looks on; a man, perhaps the owner, is seated. The end panels show intricately engraved lathe work. The pair of "2" numeral counters flanking the center appear to be crafted from former dies of the Danforth, Wright & Co., predecessors of the merged ABN firm. This is Hole Punch Cancelled as made. This gorgeous note presents another first-time opportunity to obtain a Minnesota proof jewel.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

## Third Reported Unique Bank of Chatfield Proof



**19143 Chatfield, MN - Bank of Chatfield \$3 18\_\_ MN-20 G6 UNL Hewitt B080-D3a. Proof. PCGS Very Choice New 64.** The third denomination from this bank that is also reported unique on the census. Like the others from the series, this is an India paper proof engraved by American Bank Note Company, Hole Punch Cancelled as made and plated in Hewitt with credit to the Newman collection. The series is strikingly engraved and the \$3 proof here has a wonderful layout. Centered under the Gothic title is a sheep drover standing next to his trusty steed. At the bottom left is a beehive with buzzing bees symbolizing Industry. At the lower right is a lovely young woman's portrait in an oval. The note has multiple intricate lathe work devices and counters with "3" numeral gray protectors flanking the vignette. This is a very choice proof and, like so many from this incredible Minnesota proof archive, unique to the best of our knowledge.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





**19144 Garden City, MN - Farmers Bank (1st) \$1 October 10, 1858 MN-30 G2 Hewitt B120-D1. Proof. PCGS Gem New 65PPQ.** This is a scarce first bank location (the others were Mankato and Shakopee) with a comparatively generous note population for a Minnesota bank. In 2006, the census showed seventeen notes total with the majority observed proofs. Issued notes from the bank are extremely rare. There are three \$1 proofs cited, and this is a candidate for the finest. This is a boldly inked and printed India paper proof mounted on original cardstock by the American Bank Note Company. This was imaged in June 2004, while Shawn Hewitt and Gil Sem visited St. Louis, and used as the Hewitt plate note. The layout is unusual and delightful. The title is far to the left and curved. Underneath the title are corner vignette of sheep and a standing woman feeding chickens. At the right is a splendid eagle, and at the bottom right is a farmer holding cornstalks. This is a top-flight, Gem proof with only Hole Punch Cancelled noted, and as made. An appealing and attractive series and type.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*

**19145 Garden City, MN - Farmers Bank (1st) \$2 October 10, 1858 MN-30 G4 Hewitt B120-D2. Proof. PCGS Gem New 65PPQ.** This is another boldly inked India paper proof mounted on original cardstock by the American Bank Note Company. The layout is interesting. The center shows the title at the top, and the date, location, and auditor's signature line. There are two major vignettes, one at each side: two workman are at the left, one atop his horse, and the other seated on a fence; at the right, two boys attempt to control a frightened horse that has thrown or knocked down a farm hand. The upper corners display cherubs and numeral "2" counters. The \$2 notes from this plate come with minor variants of the "State Auditor" signature line designation with this type missing the required "Aud'r." There are three \$2 proofs reported in the census, and this is presumably the finest. As usual, this is Hole Punch Cancelled as made. This is a pristine proof, looking like it was printed yesterday.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*

**19146 Garden City, MN - Farmers Bank \$3 October 10, 1858 MN-30 G6 Hewitt B120-D3. Proof. PCGS Gem New 65PPQ.** The third denomination from a gorgeous series of very rare proofs, engraved and printed by the American Bank Note Company on India paper proof mounted on original cardstock. This Hewitt plate note also features a thoughtful layout. At the left is a well-dressed standing huntsman with his rifle and dog. At the far right is a wide corner vignette of man loading a heavy sack onto a wagon. There are three proofs cited by Hewitt with one in a private collection. This Gem New 65PPQ example was of course included in the 2006 census and is in gorgeous condition. The signature blocks with the typical Hole Punch Cancelled designation as seen on proofs. This is beautifully printed and as fresh as it was when printed over 150 years ago.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*

## Very Rare First Farmers Bank, Garden City Location \$1 Proof



## Gem New 65PPQ Farmers Bank (1st), Garden City \$2 Proof



## Thoughtful Layout and Gem Garden City Farmers Bank \$3 Proof







### Rare Bank of Hastings Issued \$2 Note

**19147 Hastings, MN - Bank of Hastings \$2 Oct. 1, 1863 MN-40 G4a Hewitt B160-D2b. PCGS Very Fine 20 Apparent.** Most fully signed and issued notes from Minnesota are classified rare to very rare. Owning just a few different types places you in the advanced Minnesota note collector community. A vast majority of the issued notes were redeemed by the banks, cancelled and properly destroyed. Even the scant few that might remain after the banks closed would have been redeemed at the State Auditor's office with designated funds (this bank's notes were redeemed at par). The State Auditor's office would officially destroy remainder unissued sheets and record those events. The well-engraved Bank of Hastings issued notes are not impossible to encounter. This note was engraved and printed by the American Bank Note Co. N.Y. with a green face protector TWO. The title at center with a dog's head at top between flanking "2" numeral counters. At the far left is an American style allegory of Agriculture and at the far right, a train traveling down a hill. The 2006 census showed the population at a firm dozen, all issued notes and no proofs, with this note among them. There are six \$2 notes, but it is difficult to ascertain how many are available to collectors since the rare Minnesota notes rarely trade hands publicly and are strongly held. The Western Reserve Historical Society collection note, the Haxby plate note (now the Hewitt plate note and Hewitt collection example), was auctioned in 1996 for \$990 and should provide some perspective of present day value. The face of the note is vivid and clean, but we note the Apparent designation is for "Minor Mounting Remnants on Back." A beautiful example and, thankfully, saved for today's collectors' enjoyment instead of redeemed at par value in 1865.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### The Only Reported Thorne's Bank \$2 Note

**19148 Hastings, MN - Thorne's Bank \$2 Sept. 1, 1863 MN-45 G4a SENC Hewitt B180-D2. PCGS Very Fine 20.** This is one of the great issued Obsoletes from Minnesota for a number of reasons. We can begin with its immense rarity as this is the only \$2 note reported from the bank on the 2006 population report. Collectors are more familiar with issued and punch hole cancelled \$1 notes, which number well over a dozen with most in very low, even damaged condition. Its possible uniqueness aside, the note is beautifully engraved and printed by the American Bank Note Co., N.Y. The Thorne's Bank is a private banker title, most often seen on New York State notes. In this case, it was named for James L. Thorne, the bank president, signed by him at lower right and, to add to it all, shows his custom engraved portrait. This Hewitt plate note is just marvelous. At the top center, two cherubs battle across seated Liberty silver dollars, the left using one as a shield (engraved originally for dies from Rawdon, Wright, Hatch & Edson.) At the lower left is the aforementioned Thorne's portrait and at the lower right is *My Horse* adapted from Sir Edwin Landseer's painting (Landseer is the sculptor of the lions at the base of Nelson's Column in London). The green security back mimics the initial Federal Legal Tender notes with three large darker shaded dies. The center has the obligation "Secured by the Pledge of Public Stocks of the United States," which indicates this bank's soundness. James L. Thorne emigrated from England at age 20, settling first in Batavia, New York, then moving to Hastings in 1856. In addition to operating this bank, he also served as mayor. There were only \$622 in notes left unredeemed in 1869, and the bank was succeeded by the Merchants National Bank of Hastings (charter #1538). A riveting and fascinating issued note. There are no detriments assigned, but for accuracy we note a period-penned numerical annotation in the green field lathe work field on the back. This superb issued note is a treasure from Minnesota.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







## Superb Grade and Exceedingly Rare Thorne's Bank \$5 Issued Note

**19149** Hastings, MN - Thorne's Bank \$5 Sept. 1, 1863 MN-45 G6a SENC Hewitt B180-D5. PCGS Very Fine 25. This is another exceptional Minnesota issued note and an impressive companion to the only previously reported \$2 note. Once again, inspiringly engraved and crafted at the American Bank Note Co., N.Y. with boldly executed face designs and vibrant green security backs executed in a Federal Legal Tender note style. This example might be the only example available to collectors of two listed (the other, serial 3126 A is Good, torn, Hole Punch Cancelled ex: Schingoethe and Lawrence R. Stack collection sales). This is the finest by far as cited on the 2006 census and the Hewitt plate note. The title is arced across the top with the Rawdon, Wright, Hatch & Edson, New York (RWHE) engraved dies of five cherubs with five Liberty seated silver dollars in the center. At the lower left, *On the Watch*, adapted from Landseer (engraved for the ABN by Henry S. Beckwith), shows a dog guarding the safe from a semi-napping position on top. Thorne's portrait is at the lower right is near his flowing penned signature. The gorgeous green lathe work security back shows three large dies; at the center is the obligation "Secured by the Pledge of Public Stocks of the United States." This example has period penned endorsement on the green back, similar to the prior \$2 note, and it seems they have traveled their Obsolete note road together for a long time. This is an extremely impressive Minnesota note, a trophy from this relatively compact series of towns and banks: a standout.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Only Reported La Crosse and La Crescent Bank \$1 Proof

**19150** Hokah, MN - La Crosse & La Crescent Bank \$1 MN-50 UNL Hewitt B200-D1-1a. Proof. PCGS Gem New 65PPQ. This is a very scarce bank, but virtually all the notes in the 2006 census are issued notes with red protectors and usually of a lesser grade. Hokah is in Minnesota and La Crosse is across the river in Wisconsin, which makes this an interesting two-state tie note. The issued bills were to be payable in Wisconsin currency at the Green Bay Bank in La Crosse and at Milwaukee's Juneau Bank. This and the following \$2 notes, both without red protector, are the only reported proofs from the title and are unlisted types in Haxby at present (they would be effectively G2 and G4). A beautiful American Bank Note Company India paper proof printed on two-subject \$1-\$2 plates. Like the majority of these Minnesota ABN proofs, there is a superb layout with a young girl centered under the arced and double-line stacked title; beautifully flanked with filigree, cherubim and counters on each side. At the lower left is a seated milkmaid, elbow on pail, and at the lower right is a flurry of fowl. There is an engraver's error with "Reg'r" next to the Auditor's signature line vertically at left instead of "Aud'r" as required. A very bold Gem New 65PPQ with small Hole Punch Cancels noted across, as made. The Hewitt plate note again and the only example available and known at present.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







## The Second Hokah Proof and the Sole Reported Example

**19151 Hokah, MN - La Crosse & La Crescent Bank \$2 MN-50 UNL Hewitt B200-D2-1a. Proof. PCGS Choice New 63.** Once again, this Hewitt plate note is gorgeous to view and is the sole reported proof, which makes it effectively unique at present. This India paper proof was printed by the American Bank Note Company using the \$1-\$2 plate. The layout used is a bit spread out with standing *Union* right of center. At the lower left are numerous farm implements and at the lower right is a young girl's portrait. The title flows in opposite curves at the upper left. As above, there is an engraver's error with "Reg'r" next to the Auditor's signature line vertically at left instead of "Aud'r" as required. This is a significant, Haxby unlisted proof type and the only example known. Hole Punch Cancelled in the India paper only. Finely crafted and again presenting itself as a unique opportunity.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



## Exceedingly Rare La Crescent Bank \$1 Proof - Minnesota Issuer Never Offered Publicly

**19152 La Crescent, MN - La Crescent Bank \$1 July 16, 1859 MN-55 G2. Hewitt B220-D1. Proof. PCGS Gem New 65PPQ.** The La Crescent bank never opened. Daniel Wells, Jr. from Milwaukee made the proper filings in June 1859, and authorization for the American Bank Note Company to engrave the \$1-\$1 configured plate came rapidly enough to print India paper proofs. However, the 12,500 impressions ordered never were printed and only the two proofs in the Newman collection and the falsely signed proof illustrated in Haxby (not available, in an institutional location) are on the census. This glorious Gem India paper proof is the first ever offered at auction. It is beautifully designed and Hole Punch Cancelled as made. In the center, a standing mother gazes into the distance as a young boy beside her beckons. The symmetrical layout has tall, intricately engraved "1" numeral devices with small "1" counters inside nearer the vignette. This is a tremendous opportunity to bid upon one of the elite proof Obsoletes from Minnesota.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)







### Very Rare Little Falls Proof with Red Protector

**19153 Little Falls, MN - Northern Bank \$2 18\_\_ MN-63 UNL Hewitt B260-D2b. Proof. PCGS Very Choice New 64.** This is another bank that organized, ordered plates with proofs and remainders printed, but did not open and issue notes for circulation. There are seven proofs in the 2006 census and two remainder notes. The American Bank Note Company engraved plate uses late 1858 Danforth, Perkins & Co. vignettes and red protectors. A bold impression that is printed on India paper proof only and is the Hewitt plate note. At the center a young woman tends calves. At the lower left a well-dressed woman with hair in ringlets poses with a dove, while at the lower right a man sharpens a long scythe. The contrast is excellent with deep red protector TWO. This is one of two proofs with red protector known, and a handsome piece. Hole Punch Cancelled is noted and as made. This is a very beautiful note, with elegance and charm.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*



### Northern Bank \$5 Proof with Unusual Red Protector Scheme

**19154 Little Falls, MN - Northern Bank \$5 18\_\_ MN-63 UNL Hewitt B260-D5b. Proof. PCGS Very Choice New 64.** The second denomination printed from the bank's two-subject plate engraved by the American Bank Note Company on India paper only. With the \$2 proof, one of only two red protector proofs from this bank known on the census. At the top center a pair of farmers is seemingly in the midst of a discussion as a horse stands by. At the lower left is a beehive representing Industry, and at the lower right is a girl with hair in ringlets. The red protector used for the note is engaging and unusual, with red "V" numerals at the top flanking the vignette and red FIVE across the bottom center over the gray micro-lettered panel. This Hewitt plate note is very distinctive due to the vibrant protector. Hole Punch Cancelled as noted and as made. Like so many banks and notes represented in this sale, we believe this is the first time any note from this bank has been publicly sold.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*





## Minneapolis Bank \$1 Face Proof-Only Reported Example

**19155 Minneapolis, MN - Minneapolis Bank \$1 March 1, 1864 MN-80 G2 UNL Hewitt B340-D1a. Face Proof. PCGS Very Choice New 64 Apparent.** The impressive quartet of Minneapolis Bank proofs and issued notes within this section provides collectors with an exceptional opportunity. This important big city bank became the First National Bank of Minneapolis (charter #710) on June 1, 1865. The bank and its successor redeemed the issued notes at par, and only \$660 was recorded as unredeemed in 1870. The bank ordered a \$1-\$2-\$5-\$10 face plate from the American Bank Note Company and paired it with a stock security back plate. They only issued \$40,000 in notes, showing relative restraint compared to some of the frontier banks. This India paper face proof mounted on original cardstock, without green protector, is the only example reported (though the series and type is known as "Proprietary Modern Proof" made for production studies by the ABN) and was printed in 1864. The dynamic design shows a wide and exciting river rafting scene at the top center. At the lower left is a hound's head and at lower right is a seated woman wearing a hat and holding a small scythe. A very bold proof and though Apparent, this is only for some scattered, very "Minor Foxing." Also, Hole Punch Cancelled in the India paper only and not through the card noted. A major rarity, dynamically engraved with a beautiful period river scene.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



## Issued Minneapolis Bank \$1 Note-The Sole Reported Example

**19156 Minneapolis, MN - Minneapolis Bank \$1 March 1, 1864 MN-80 G2a Hewitt B340-D1b. PCGS Fine 15 Apparent.** There are seven issued notes from the bank listed in 2006 in the Hewitt census and this is the solitary \$1 note. This was printed by the American Bank Note Co., New York using the same face plate designs as the \$1 proof, but with the added green protector that outlines a white ONE across the bottom center. The green back is similar in style to those used on the Thorne's Bank with the obligation "Secured by the Pledge of Public Stocks of the United States" within the central die. The face, with bold green color, is very vivid for the technical grade. This is designated Apparent with a few unfortunate "Paper Scuffs on Back" that are scattered small paper pulls mostly confined to the perimeter white area and away from the green printed portion. An amazing opportunity to obtain one of the greatest Minneapolis Obsolete banknotes.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)







## Exceedingly Rare Minneapolis Bank \$5 Issued Note

**19157 Minneapolis, MN - Minneapolis Bank \$5 March 1, 1864 MN-80 G6a Hewitt B340-D5b. PCGS Fine 12.** Two Minneapolis Bank issued notes in one auction is an amazing event. The issued note series is printed by American Bank Note Co., New York with a green protector outlining a white FIVE and with a green security back. There are two listed in the census; the type is priced, but not illustrated in Haxby. The title is across the center with small girl's portrait at the top. At the lower left is a locomotive shown in three-quarter view. At the right end is the Minnesota emblem and motto. The green back has the obligation "Secured by the Pledge of Public Stocks of the United States" within the central die, and there are four other dies overlapped in an artistic pattern. This is not the finest note in the census, but the other example is strongly held. This note shows a very strong grade, solid paper and bright colors for its numerical designation.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



## The Only Reported Minneapolis Bank \$10 Proof

**19158 Minneapolis, MN - Minneapolis Bank \$10 March 1, 1864 MN-80 G8 UNL Hewitt B340-D10a. Face Proof. PCGS New 62.** A fourth Minneapolis Bank selection and the only period engraved and printed \$10 proof listed on the census. Beautifully engraved by the American Bank Note Co., New York and India paper proof mounted on original cardstock, but without a protector. At the left, under the title, the reclining river goddess is spilling water. At the lower right is a farmer and field hand. The issued note of this type used a green protector and a green back. That issued \$10 type is SENC and is unlisted, unknown to the collecting community. This has very thoughtful layout and is not that distant from Choice.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







### The Only Minnesota “Santa Claus” Vignetted Note Type Unique Central Bank, New Ulm \$1 Proof - First in a Unique Set

**19159 New Ulm, MN - Central Bank \$1 18\_\_ MN-90 G2a Hewitt B380-D1b. Proof. PCGS Very Choice New 64PPQ.** The Central Bank, New Ulm proofs cataloged and offered for the first time in this sale will be highly sought after by Minnesota collectors and those with a strong interest in Santa Claus vignetted notes. The Central Bank \$1 is the only Minnesota Santa Claus vignetted type. Prominently at center it features the Type III style “Saint Nick” attributed to George Baldwin (as plated and classified in Roger H. Durand’s *Interesting Notes about Christmas*). This stunning proof superbly and elegantly crafted by the American Bank Note Company, is printed on India paper and die sunk to its original cardstock. The Central Bank was short-lived, like all of Minnesota’s state banks. The organization papers were filed by Mr. North and Mr. Steele, but the bank was purchased by J. (John) Jay Knox from St. Paul. Knox later became Comptroller of the United States Currency and wrote an important history about late nineteenth century banking. The issued notes would eventually be protested for redemption for a much lesser sum than par at the Auditor’s office, only 30 cents on the dollar, and there was \$863 recorded unredeemed by 1878. The \$1-\$2-\$5-\$10 plate was authorized to be engraved by Wellstood, Hay & Whiting (WHW), but the final plate bears the ABN imprint across the bottom. The plate used by the bank is an interesting hybrid, created primarily from WHW vignettes and dies. Unlike the other denominations on the plate, this unique \$1 Santa Claus vignette was engraved using the Baldwin, Adams & Co. die, which would have been available to the ABN conglomerate after the 1858 consolidation of the seven firms. The center shows the major vignette as discussed, Baldwin’s jovial Santa Claus grandly seated in his sleigh with reindeer guiding him over the rooftop. At the lower left is a Peter Stuyvesant portrait, but this portrait was engraved for Rawdon, Wright, Hatch & Edson, New York. It was used primarily on New York City notes, especially the St. Nicholas Bank notes and proofs with Santa Claus vignettes. At the far right is a tall and intricate “1” numeral. Across the bottom is a red protector ONE in the style used on the issued notes. This is the Hewitt plate note and also the Durand Christmas book plate note (his MN-6 listing), and it is the only proof known and reported. This type is missing from virtually every Santa Claus vignette collection to our knowledge. For generations this has been a treasure in the Newman Obsolete currency collection, and it is offered here for the first time. There are two issued notes of the type recorded in the census and one is plated in Haxby. However, both are damaged notes that perhaps barely Net Good in state of preservation. (Roger H. Durand noted them as “severely damaged” in his privately published collection treatise and census.) One of those examples was the note sold in the Schingoethe auctions. This unique and Very Choice Proof (only noted Hole Punch Cancelled, as made) boldly displays its grand merits. This is another exceptional highlight and the key type for the most elite Santa Claus vignetted Obsolete note cabinet: an opportunity that has been decades in the making.

Ex: Eric P. Newman Numismatic Education Society. (25,000-50,000)







## The Sole Reported Central Bank, New Ulm \$2 Proof

**19160 New Ulm, MN - Central Bank \$2 18\_\_ MN-90 G4a Hewitt B380-D2b. Proof. PCGS Very Choice New 64PPQ.** The \$2 proof from this elegantly crafted American Bank Note Company imprint plate might not have the grandeur of the elite Santa Claus \$1 plate position, but it stands on its own merits as a unique proof and is beautiful in its own right. Printed on India paper and mounted on original cardstock, this is nearly a full Gem. The layout and vignette details are quintessential Wellstood imprint styles. At the center, a steamboat heads down river with dark smoke coming from the stacks. In the bottom corners is an interesting paired set of seated female vignettes facing across the note. At the left is an Indian huntress and across, facing, an allegorical representation of History. The upper corners have matching "2" dies and ornate filigree. At bottom center is a red protector TWO. Hole Punch Cancelled as noted and as made. This is a unique proof, but the census lists five issued notes of the type including an attractive grade example plated in the Hewitt opus. We are not aware of any of those cited issued notes being auctioned publicly; the majority are usually traded privately by the state's avid collectors. This unique proof will no doubt spark strong interest.

*Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)*



## Unique New Ulm \$5 Proof and the Only Available Example of the Type

**19161 New Ulm, MN - Central Bank \$5 18\_\_ MN-90 G6a Hewitt B380-D5b. Proof. PCGS Very Choice New 64PPQ.** The \$5 proof from this series, the Hewitt plate note, uses inspired Wellstood engravings from its American Bank Note Company imprint plate. Like the others, this is printed on India paper and mounted on original cardstock. The layout and vignette details are quintessential Wellstood: a beautifully crafted proof. The series is one of only a few using the Wellstood, Hay & Whiting engraved vignette and die structure. The center of the design features a prominent arced title across with the red protector FIVE below. The major vignette pair is in the upper corners. At the upper left is a seated female holding a shield depicting an arm and hammer symbol. At the upper right is a shepherd at rest with some of his flock. At the lower right is a small vignette of standing sailor. A trio of different counters balances the layout. This is Hole Punch Cancelled as noted on the encapsulation, through the India paper and card, as made. This is an exceedingly rare type with the Hewitt census recording one issued note in an institutional collection (perhaps the cited Haxby listing, priced by him with no illustration), and this stunning cardstock proof is the only example reported and available, therefore unique at this time. Another exceptional opportunity from this impressive quartet of New Ulm card proofs.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)*







### The Only Known Central Bank \$10 Denomination

**19162** New Ulm, MN - Central Bank \$10 18\_\_ MN-90 G8a Hewitt B380-D10b. Proof. PCGS Very Choice New 64. The \$1 Central Bank proof from this exiting quartet certainly wins the Santa Claus vignette and theme accolades, but the \$10 denomination here is unique in proof, and no issued notes are reported of the type. This is a beautifully crafted India paper proof by the American Bank Note Company, mounted on original cardstock as noted. The center Wellstood vignette details, upon very close examination, show the 1850s suspended in time. In allegorical fashion, the industrialization of America in the right background and the pastoral existence of the Native Americans at the left, are shown occurring simultaneously. America, holding a shield, points out the new way of life to the reclining Indian huntress with bow and quiver, her arm resting on seated America's knee. This is an amazing scene and is reflective of Obsoletes and their vignettes' relevance to their time. The bottom corners have another matched pair of Wellstood vignettes, a firm trademark, featuring Plenty orientated inward at left and right. Hole Punch Cancelled as noted through the India paper and card. This is the Hewitt plate note, publishing the design type for the collecting community for the first time in 2006. Haxby did not show an illustration, but listed and priced as an issued note, likely the result of an unverified report. This tremendous Minnesota proof is now confirmed and offered here at auction for the first time. In the past few years, Obsolete proof notes from New England and New York have flirted with and exceeded the \$10,000 mark with some frequency. However, there have been no Minnesota proofs to cite as sold, and none with the tremendous stature of this New Ulm Central Bank \$10 or the epic \$1 Santa Claus proof initiating this exciting, memorable and unique proof quartet.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



### Bold Bank of Northfield \$2 Color Proof

**19163** Northfield, MN - Bank of Northfield \$2 18\_\_ MN-98 G4a Hewitt B440-D2. Proof. PCGS Very Choice New 64. The Bank of Northfield notes offered here are gorgeous color proofs engraved and printed by the American Bank Note Company using vignette dies and elements from a few of their predecessor firms, but with a Wellstood, Hay and Whiting layout style and tint configuration. The bank never opened for business or issued notes. This lovely India paper proof mounted on its original cardstock is the Hewitt plate note. The top vignette is Wellstood's tranquil scene showing an Indian family paddling a canoe on the river. At the lower left is the ABN vignette of a girl with hair in ringlets, and at lower right is a seated allegorical female. Orange tint frame and micro-lettered panel across is stirring. Hole Punch Cancelled as noted and as made, seen on the vast majority of proofs such as these. A stunningly crafted color proof and the only known proof printed by the ABN in the period. The series and type are also known in "Modern Proprietary" form, printed using the archived plate and tint set with a special process directly to textured cardstock. This proof should not be confused with the above since this is a contemporary proof masterfully printed using the intaglio process on India paper by the American Bank Note Company. This is bold and beautiful, a superb impression with rich color tint.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







### Stunning Bank of Northfield \$3 Proof

**19164** Northfield, MN - Bank of Northfield \$3 18\_\_ MN-98 G6a Hewitt B440-D3. Proof. PCGS Choice New 63. The \$3 denomination on the American Bank Note Company imprint plate is distinctly Wellstood vignetted and color tinted. This is the Hewitt plate note and, like the last, is a well-struck intaglio impression India paper proof mounted on its original cardstock. The color tint plate is the design's prominent diagnostic. The note boasts a full orange tint with a deeper shade oval counter at the left, and is framed all around and showing a wide micro-lettered panel across with an outlined protector THREE. The upper left has a seated female holding a shield with the arm and hammer emblem. At the bottom right, is a farmer standing with a scythe. Over the title and just shifted to the right is an oval portrait featuring a lovely woman. Hole Punch Cancelled as noted and as made. This is a stunning cardstock color proof and the only example in the census printed in 1858 for inspection purposes by the ABN, the bank or both.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Gem New 66PPQ Bank of Northfield \$5 Proof

**19165** Northfield, MN - Bank of Northfield \$5 18\_\_ MN-98 G8a Hewitt B440-D5. Proof. PCGS Gem New 66PPQ. The \$5 denomination proof from this series \$1-\$2-\$3-\$5 engraved by the American Bank Note Company is the most interesting and is beautifully rendered. The vignettes are not Wellstood family engravings, but are from other merged imprints of the pre-1858 ABN. However, the color tint plate is totally composed of Wellstood patterns and techniques; it is similar to several Wisconsin Wellstood engraved series seen later in this sale, and also from the Chester L. Krause collection. Like the previous, this third Hewitt plate note from the series is a deep intaglio impression India paper proof mounted on its original cardstock. The center vignette is a family scene, with a child on the father's shoulder and the mother behind. It was originally engraved in the 1850s by Toppan, Carpenter, Casilear & Co. (or TCC). The bottom left vignette of the surveyors working is also TCC and used on several late ABN notes. The lower right oval vignette with the farmer wearing a hat was engraved for Danforth, Wright & Co. The full orange tint across the entire note includes a micro-lettered pattern of repeating FIVE lathe work, a deeper shade frame and upper left counter. Flanking the central vignette, large white protector "V" elements are outlined. Hole Punch Cancelled as noted and as manufactured. This stupendous design was appropriately selected by the modern ABN for a souvenir card project in the 1990s, creating the need to use their archived plates to create test impressions for quality control and review of the design. This period \$5 full color proof, the only example known to exist, is in exceptional condition and the finest of the four proofs from the original sheet.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





## Very Choice Bank of Owatonna \$5 Cardstock Proof



**19166 Owatonna, MN - Bank of Owatonna \$5 18\_\_ MN-100 G2 Hewitt B460-D5. Proof. PCGS Very Choice New 64.** The Bank of Owatonna's lack of banking success yields ample notes for today's collectors, both proofs and issued bills. It took less than a year for the bank to refuse its circulation, eventually leading the State Auditor's office to pay less than 21 cents on the dollar for leftover bills. A beautiful \$5-\$5-\$5-\$10 plate was prepared by the American Bank Note Company for the series with an additional imprint of Jocelyn, Draper, Welsh & Co. (or JDW) A choice India paper proof mounted on original cardstock, this is certainly an example of the eight proofs listed in the 2006 census. Attractively designed from the JDW vignette catalog, this has a standing lumberjack next to a thick fallen tree. At the bottom left is a girl holding a hen and chicks. At the lower right is *Child with Rabbits*, adapted from the art of Solomon Nunes Carvalho. The artist was a Sephardic Jew from Charleston who traveled on the fifth John C. Fremont Western expedition and spent time with the Mormons, including Brigham Young. This plate position B proof is Hole Punch Cancelled as made and among the finest known.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)

## Bank of Owatonna \$10 "A Sleeper" Denomination



**19167 Owatonna, MN - Bank of Owatonna \$10 18\_\_ MN-100 G4 Hewitt B460-D10. Proof. PCGS Very Choice New 64.** The \$10 proofs from the bank are less frequently encountered than those of the \$5 denomination: only five are listed on the Hewitt census, including this beauty. Exquisitely made for the American Bank Note Company plate with the additional JDW imprint along the bottom right edge, this India paper proof is mounted on its original cardstock. The prominent vignette is at the far left with Liberty, Justice, and crouching Agriculture. At the center are the titles, obligations, and required signature lines. At the bottom right is a capped young girl. Like most proofs in this Minnesota trove, cited Hole Punch Cancelled as made. This is a sleeper denomination type since two examples described in the population report are flawed; therefore, this might be the finest known.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Superb Gem New 68PPQ Fillmore County Bank Proof



**19168 Preston, MN - Fillmore County Bank \$1 18\_\_ MN-103 G2 Hewitt B480-D1a. Proof. PCGS Superb Gem New 68PPQ.** This is a rare county title bank represented mostly by proofs today. Like the Bank of Owatonna, the bank issued notes very briefly and left note holders with heavily discounted paper, redeemed eventually by the State Auditor for 20 cents on the dollar using railroad bonds that secured the circulation (however, only two issued notes were known in 2006, both plated in Hewitt). A strikingly executed \$1-\$2-\$5-\$5 plate was engraved at the American Bank Note Company. This and the following two denominations are India paper proofs mounted on their original cardstock. At the upper left is a farmer plowing while his co-worker guides the horse through heavier soil and to the right, over the title, is a vignette of chickens. At the lower right is a girl with hair in ringlets seen on several ABN imprint series and notes from this period. This Hewitt plate note is Hole Punch Cancelled as made. We handled the lesser grade (Good to Very Good) \$1 issued note listed in the census in our September 2004 sale, realizing \$1,955. This is a stunning, virtually perfect proof without protector, the margins "boardwalk" wide. This is the finest of the three \$1 proofs listed in the census, and also the finest known proof from the bank. The only impression from the Newman Collection sheet, this will appeal to those who covet rarities and proofs in the finest state of preservation or any impressive Obsolete.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





**19169 Preston, MN - Fillmore County Bank \$2 18\_\_ MN-103 G4 Hewitt B480-D2a. Proof. PCGS Very Choice New 64.** There were only three \$2 proofs listed in the 2006 published census and this is very choice. Like its companions here, a well-designed American Bank Note Company India paper proof mounted on original cardstock and also the Hewitt plate note. At the top center is a wide vignette of several cattle in a stream. At the lower left are surveyors at work, and at the lower right is Millard Fillmore, the namesake of the county founded in 1853. This is Hole Punch Cancelled as made by the ABN with a boldly inked impression. An interesting title and portrait combined with great rarity.  
*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*

**19170 Preston, MN - Fillmore County Bank \$5 18\_\_ MN-103 G6 Hewitt B480-D5a. Proof. PCGS Gem New 66PPQ.** This \$5 proof completes the denomination trio authorized for the bank and printed by the American Bank Note Company. The finest known of only two proofs listed on the census, it is an exceptionally bold example printed on India paper and mounted on original cardstock. The exemplary and patriotic layout by the ABN firm for this northern state used vignettes from the former Toppan, Carpenter, Casilear & Co. catalog. At the center is a spread-winged eagle flanked by gray numeral "5" protectors. At the left end is *Union* with standing female next to a titled pillar and at the right is a seated *America* with an eagle and a globe. This is the A position proof (of two that were on the sheet) and Hole Punch Canceled as made. Virtually Superb, this Gem New 66PPQ stands well above the other example known to us. The Schingoethe collection India paper uncertified proof was sold in its Part 4 sale in September 2004 for \$5,175. Graded "Uncirculated," it is the Hewitt plate note (credited to R.M. Smythe & Co auction catalog). This bold Gem is worthy of handily eclipsing that realization today.  
*Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)*

**19171 Red Wing, MN - Bank of Red Wing (1st) \$2 18\_\_ MN-105 G4a Hewitt B500-D2b. Proof. PCGS Very Choice New 64PPQ.** The Bank of Red Wing is an interesting institution using the same American Bank Note Company engraved \$1-\$2-\$3-\$5 plate, but to print two separate series of notes. The first bank's notes used red protectors with blank backs and the second bank used green protectors and an additional green security back. All the issued notes from the bank were redeemed at par when presented, and that second bank likely redeemed notes from the first title, explaining their great rarity (one \$2 issued note was reported from the first bank). This is a very choice India paper proof and, like so many of those offered here, is the Hewitt plate note. At the left is an Indian holding a long spear while riding a white horse, and at right is a pastoral scene showing a seated woman tending calves. The vibrant numeral "2" protector is at the left, between the vignettes. This is Hole Punch Cancelled as made. There are fifteen proofs from the bank listed in the census, but it is not clear exactly how many are available to collectors; also, that number includes proofs without any protector. There are three proofs of this type reported, but perhaps it is the only example obtainable and it is in excellent condition.  
*Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)*

## Fillmore County Bank \$2 Proof with Fillmore Portrait



## Virtually Superb Fillmore County Bank \$5 Proof



## Rare First Title Bank of Red Wing \$2 Proof



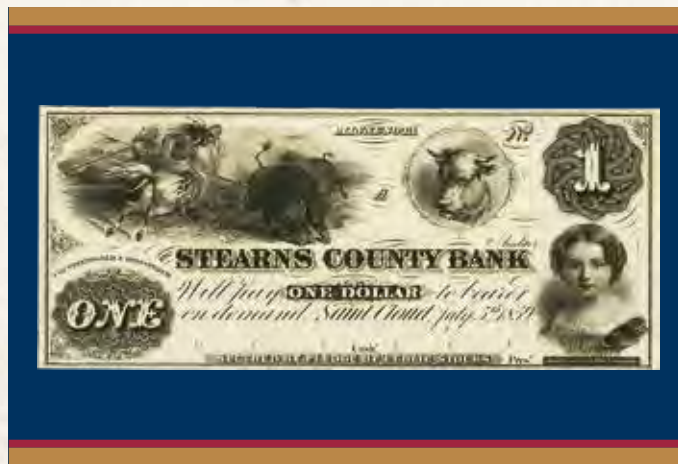




### Gem Bank of Red Wing (1st) \$3 Proof

**19172** Red Wing, MN - Bank of Red Wing (1st) \$3 18\_\_ MN-105 G6a Hewitt B500-D3b. Proof. PCGS Gem New 66PPQ. Most likely the finest proof known of any denomination from this first Bank of Red Wing title, printed by the American Bank Note Company as an India paper proof only. The Hewitt plate note offered here also exhibits a well-balanced design. At the top is a wide vignette with a centered American shield flanked at the left by an Indian with mountains in the background and at the right, by a farmer with a river behind. At the lower left, a horse nibbles on the farmer's wheat sheaves, and at the lower right is an ornate "3" with three cherubs. The red protector THREE runs across the bottom. This is Hole Punch Cancelled when prepared at the ABN. There are four proofs noted in the census, but we believe the others are strongly held and perhaps unavailable. This is a Gem New 66PPQ example and a stunner, likely not to be improved.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Extremely Rare Saint Cloud Proof

**19173** Saint Cloud, MN - Stearns County Bank \$1 July 5, 1859 MN-120 G2 Hewitt B620-D1a. Proof. PCGS Very Choice New 64. This very rare bank never opened. Only nine proofs and a sole unissued remainder are listed on the 2006 census, including the four proof denominations from the Newman collection. The State Auditor authorized the American Bank Note Company to engrave a \$1-\$2-\$3-\$5 plate and print 2,000 impressions, a relatively small run compared to some other banks. This India paper proof is mounted on original cardstock and is the Hewitt plate note. The upper left vignette is a frontier classic with Plains Indians at the hunt, spearing buffalo. Originally engraved by Toppan, Carpenter & Co., it was used by the ABN for this note. At the upper right is a bull's head, and at the lower right is a young girl in fancy dress. This is Hole Punch Cancelled as made. The Schingoethe collection sales (a decade or so ago) included two proof denominations from this series, both plated in Hewitt's reference. There are three examples, and this is possibly the finest: a gorgeous impression from this beautifully executed plate and extremely rare.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)







## Exceedingly Rare and Gem Stearns County Bank \$2 Proof Seldom Seen “Major Waldron’s Terrible Fight” Vignette

**19174** Saint Cloud, MN - Stearns County Bank \$2 July 5, 1859 MN-120 G4 Hewitt B620-D2a. Proof. PCGS Gem New 65PPQ. This is the second denomination from the series and features a very desirable major American historical vignette type, originally engraved by Jocelyn, Draper, Welsh & Co. and adapted by the American Bank Note Company for this note. A Gem New 65PPQ India paper proof mounted on original cardstock that is incredibly bold and inspired. The quartet of fine vignettes includes, at the top right, the untitled *Major Waldron’s Terrible Fight* engraved by W.W. Rice with background by James Smillie. This appears to be roughly adapted from earlier engraved book images. The scene is subtle, but the impending danger is clear when Indians, one with knife in hand, are shown entering through the household door while the family is at prayers; as the dog responds, the mother reaches out to alert her husband. To the left are two children, with bunches of grapes, shoeing bees. At the lower left is a standing blacksmith, and at the lower right a woman feeding chickens. Hole Punch Cancelled as cited on the encapsulation and as manufactured at the ABN. This is a riveting proof, which does not require any supporting color to amplify the magnitude of its beauty and historical appeal. The Major Waldron vignette was initially engraved for New England notes and is tied to the slaughter of the major and his companions shortly after King Philip’s War (also known as Metacom’s Rebellion). Waldron, a magistrate and trader made a deceitful pact with British forces that led to the capture and enslavement of a number of Native Americans. The attack on Waldron occurred on June 27, 1689 at Dover, New Hampshire, after the major allowed (as was customary) two tribal women to stay overnight within his garrison. During the night, they opened the fortification and the tribesmen took their revenge. At one time, in the early 1988-1994 NASCA-Smythe auctions including the John A. Muscalus collection sales (prolific author of early vignette studies and Obsolete research), the vignette was nicknamed “for what we are about to receive.” There are two proofs known, including this, and both are pedigreed. The other example was an India paper only example in Schingoethe Part 3, June 2005 Smythe Memphis Sale (lot 1825) realizing \$4,025 nearly ten years ago. This Gem is one of the most beautiful black and white proofs from the state.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



## One of Two Known Stearns County Bank \$3 Proofs

**19175** Saint Cloud, MN - Stearns County Bank \$3 July 5, 1859 MN-120 G6 Hewitt B620-D3a. Proof. PCGS Very Choice New 64 Apparent. The third denomination proof from the trio offered in this sale is another beauty engraved and printed by the American Bank Note Company. This bold example is one of only two known, and probably the finer of the pair. Printed on India paper and mounted on its original cardstock with Hole Punch Cancelled as made. At the lower left is a farmer plowing as his coworker helps guide the horse. At the lower right is a young woman with a dove. The title is across the center with signature lines, and an intricate THREE DOLLARS die is across the top center. The other \$3 India proof of this type was the Schingoethe collection note sold in Part 7 for \$2,875. Apparent is designated, but only some “Minor Adhesive Residue on Face” that is barely noticed at the upper right through the title. This is very thoughtfully designed and beautifully engraved.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)







## Exceedingly Rare Borup & Oakes Territorial Period Banknote Issued by St. Paul's First Banking House-Plated in Hewitt and Rockholt

**19176 St. Paul, MN - Borup & Oakes \$1 Handwritten Amount Hewitt A445-H Rockholt-5. PCGS Very Fine 20.** Discussing and cataloging this Minnesota Obsolete note as a giant might be considered an understatement to the serious students and collectors of this richly historic and beautiful genre. The St. Paul Borup & Oakes \$1 notes, emitted in three different series, with the first two confirmed and plated in Hewitt, are among the rarest of all American territorial paper currencies. They are missing from the major collections of Territorial notes surveyed, including Ford. The other Minnesota Territory period banks were remote and "nefarious" in intent as noted by Fred Marckhoff in his 1966 SPMC article. Borup, born in Copenhagen, and Oakes, from Vermont, were scrupulously honest and created this currency in 1852 to fill the commercial needs of the community. The notes were well accepted, and notes with a written denomination like this as well as fully engraved "\$1" types are known. The third series of note has not been confirmed, but was payable in gold, a fact that infuriated the enemies of the private bankers. Those involved with spurious banks resented Borup & Oakes for their success and for the impediment they presented to the acceptance of their own notes. Lobbied by these forces, the legislature passed laws against the Borup & Oakes notes. Eventually, the financial panic that swept the region and nation in 1857 spelled doom for the honest pair's bank. Like the Clark, Gruber & Co., Kansas note discussed earlier in this sale catalog, a private bank worthy of listings with the later state authorized banks listed initially by Haxby in 1988. The note is printed from an intaglio plate engraved at Baldwin, Adams & Co., New York and is the Hewitt plate note for the written "\$1.00" denomination type. This is also the early Rockholt Minnesota book plate note (St. Paul #5), courtesy of EPNES and credited in the front of the book. At the upper right is an eagle with wide-spread wings, with state flags in the background. At the lower left is a young girl in an oval frame. Fully issued to Theodor Borup and countersigned "To Bearer" on the blank back. This is a mesmerizing, historical currency note from early Minnesota banking history, a predecessor to the magnificent state bank notes that would commence in a few short years. We have never catalogued an example as the note and series are so rare; few have had the opportunity to study them carefully. Strong paper body and a very bright appearance. This beautiful example will be a central note in an advanced St. Paul, Minnesota Obsolete, or American Territorial note collection when the hammer falls on this virtually priceless note.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Complete Denomination Set of the Marine Bank of St. Paul Proofs Considered "The Holy Grail of Minnesota Obsoletes" All Unique-The Only Known Examples

**19177 St. Paul, MN - Marine Bank \$1 18\_\_ MN-141 G2a UNL Hewitt B660-D1b. Proof. PCGS Choice New 63 Apparent.** The Eric Newman research survey for the Minnesota book in June 2004 produced many great discoveries, from rare issued notes and scrip to the archive of impeccable Minnesota proof sheets. However, Shawn Hewitt and Gil Sem were greeted by what had been a legend: The Marine Bank, St. Paul notes in a complete denomination proof sheet with red protectors, as the notes would have been emitted. In the Minnesota book's tribute to Eric P. Newman, they dubbed this series "The Holy Grail of Minnesota Obsoletes." Until then, the notes from the bank were completely unknown in any form, although the bank did issue notes that were redeemed at par, with \$423 outstanding in 1868. In Haxby, the series was all SENC, never confirmed and with period Bank Note Reporter descriptions only (no mention of the protectors). The superb plate engraved by the American Bank Note Company is reported to be a Wellstood, Hay & Whiting order initially, but the vignettes on each denomination are from several of the predecessor firms prior to the 1858 merger creating the ABN. This is printed on India paper only and Hole Punch Cancelled as prepared by the ABN. This has a beautifully balanced layout using a bottom center vignette of man resting while his two horses nibble on hay. At the left is a standing sailor on a deck, and at the lower right is a young woman wearing a veil. An impressive red protector ONE is across the top center signature blocks. Apparent, for a cited "Repaired Tear at UL Corner," with that small paper strip reinforcement seen from the back only. That small flaw is academic as this is the Hewitt plate note and unique. We reiterate these four Marine Bank proofs are the only known examples and are offered for the first time at auction.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







### Very Choice Marine Bank, St. Paul \$2 Proof

**19178 St. Paul, MN - Marine Bank \$2 18\_\_ MN-141 G4a UNL Hewitt B660-D2b. Proof. PCGS Very Choice New 64.** The second denomination; unique, and a discovery example not published until 2006 and plated in the Hewitt book. Beautifully engraved by the American Bank Note Company on India paper proof only using Bald, Cousland & Co. (or BC as abbreviated) predecessor firm vignettes. At the upper left is a river rafting scene with a man fiddling on deck for cadence and amusement of the boatmen, with a steamboat in background. At the bottom right is a train winding its way down an incline. The red protector TWO is larger than normally used and is across the lower center. Hole Punch Cancelled as prepared at the ABN. A gorgeous proof, and like all of these Marine Bank notes, the only reported example. Well framed and very striking.  
*Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)*



### Marine Bank, St. Paul \$3 Proof-A Unique Example

**19179 St. Paul, MN - Marine Bank \$3 18\_\_ MN-141 G6a UNL Hewitt B660-D3b. Proof. PCGS Choice New 63.** This is the third proof denomination from the quartet and another masterwork of the American Bank Note Company, printed on India paper only and the Hewitt plate note. Like all four, well styled. At the left is a train descending through a mountain range. At the lower right, a man feeds a horse while another fellow, in riding attire and seated on a barrel, reaches into a basket as a curious little girl watches. At top center is a red protector THREE over the stacked signature lines. Hole Punch Cancelled as prepared at the ABN. This is a thoughtful three-dollar proof, arguably the ultimate \$3 note from the entire state. A Choice example that speaks for itself, with its current unique status unquestioned. This Obsolete banknote trophy from a most remarkable Minnesota gathering presents an amazing opportunity.  
*Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)*





## The Final Member of this Elite “Holy Grail of Minnesota Obsoletes” Proof Cadre

**19180 St. Paul, MN - Marine Bank \$5 18\_\_ MN-141 G8a UNL Hewitt B660-D5b. Proof. PCGS Choice About New 58.** This is the bottom of the sheet position, impeccably engraved and printed by the American Bank Note Company on India paper only. Another stunning proof and the Hewitt plate note. The center has frontiersmen on horseback hunting buffalo on the range. At the lower left is a seated sailor from the Bald, Cousland & Co. catalog. At the lower right is a winsome young girl. The red protector FIVE is across the bottom center, just over the Hole Punch Cancelled signature blocks as noted and made. This note has only some petty handling observed from the back. Like the previous three, this is unique, and the only reported example. Certainly, this is the most beautifully engraved of the quartet, but all have the highest of artistic merits. A final opportunity to bid upon this bank dubbed the “Holy Grail of Minnesota Obsolete” in the tribute to Eric P. Newman in the Hewitt opus.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)*



## Extremely Rare and Well Vignetted Ramsey County Bank \$1 Proof

**19181 St. Paul, MN - Ramsey County Bank \$1 Dec. 1, 1858 MN-150 G2a Hewitt B700-D1b. Proof. PCGS Very Choice New 64.** This is the first denomination in a superbly crafted set of proof notes printed from the American Bank Note Company engraved plate using a mixture of Bald, Cousland & Co. vignettes and others from the ABN repertoire. The banker, James G. Fountain from New York, made his application for a bank with \$110,000 in circulation with the State Auditor's office; he never opened, leaving a dozen proofs from the title known on the census, including this set. Despite the dozen proofs the Minnesota reference authors enumerate, three per denomination, our pedigree research yields no public sales records of this bank. The \$1 India paper proof here is particularly enticing, well vignetted with dynamic frontier realism, with an arced title flowing over the left central vignette of frontiersmen on horseback hunting buffalo (the same vignette used on the \$5 Marine Bank of St. Paul). Right of center is a tall, vertical red protector numeral “1” that is very striking. At the lower right is an important Indian male in headdress wearing a necklace of animal teeth. This is Hole Punch Cancelled as made and superbly crafted. The overall vignette selections and layout are not Bald, Cousland & Co. style for this denomination as is the case for the \$2, \$3, and \$5 notes. A nicely framed and well margined proof that is very delightful, and one of the most striking in this historic offering of Minnesota Obsolete proofs.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*







### Very Choice Ramsey County Bank \$2 Proof

**19182 St. Paul, MN - Ramsey County Bank \$2 Dec. 1, 1858 MN-150 G4a Hewitt B700-D2b. Proof. PCGS Very Choice New 64.** The second extremely rare India paper proof denomination from this American Bank Note Company imprinted series reflects the Bald, Cousland & Co. realistic American style. This is printed on India paper only and Hole Punch Cancelled as made. At the top center, are three men are gathering and loading ears of corn onto a horse-drawn wagon; the pony with the workhorse adds extra charm. At the upper left is a veiled woman and at the lower right is a male portrait in a decorative oval. The red protector TWO is across the bottom, just over the signature lines. There are only three listed on the census of 2006, and we do not have auction records of notes from this title. This is another beautiful example and an unparalleled opportunity.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Desirable Ramsey County Bank \$3 Proof

**19183 St. Paul, MN - Ramsey County Bank \$3 Dec. 1, 1858 MN-150 G6a Hewitt B700-D3b. Proof. PCGS Very Choice New 64.** The \$3 denomination from any extremely rare set of notes such as this will usually command a premium in relation to the other denominations. This proof uses wonderfully engraved pastoral vignettes originally created by Bald, Cousland & Co. prior to 1858 and used here on this American Bank Note Company imprinted India paper proof. This is the Hewitt plate note. At top center is an Indian family in a canoe, the father paddling and the mother and children riding at the opposite end. At the lower left, a man carries hay to his horse and at the lower right is a girl with wavy hair. The red protector THREE flows across the bottom center. Virtually all the proofs offered from these sheets are Hole Punch Cancelled, and this is so designated. This note is evenly margined on all sides and vibrant.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





## The Final Ramsey County Bank Proof Rarity



**19184 St. Paul, MN - Ramsey County Bank \$5 Dec. 1, 1858 MN-150 G8a Hewitt B700-D5b. Proof. PCGS Choice New 63.** This is the final extremely rare proof denomination from a tremendous set. Engraved and printed at the American Bank Note Company on India paper proof only, for this bank that never opened. Beautifully crafted with mostly predecessor BC firm vignettes and die work. At the center is a hay wagon being loaded, under the arched title. At the lower left is Washington, and at the lower right is a charming young girl in a frilly dress. The red protector FIVE runs across the bottom center. This is Hole Punch Cancelled as prepared long ago at the ABN. To add some valuation perspective, the Treasurer of Ramsey County remainder notes known singly and in sheets have been handled by us numerous times over the past dozen years. Often individual, unissued notes flirt with or exceed \$1,000 (2013 Long Beach Sale, \$2 remainder PCGS Gem New 65PPQ at \$1,162.50), and four-subject sheets surpass \$4,000. These proofs are perhaps a hundred times rarer, and this is the first time the issuer has been at auction.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*

## Extremely Rare Bank of St. Paul \$5 Proof



**19185 St. Paul, MN - Bank of St. Paul \$5 November 1, 1858 MN-155 G6 Hewitt B720-D5a. Proof PCGS Very Choice New 64.** The Bank of St. Paul was organized with an authorized circulation of \$25,000 to be printed from its \$1-\$2-\$5-\$10 plate ordered from Toppan, Carpenter & Co., but with an American Bank Note Company imprint when executed. The bank's issued notes were eventually refused by the officers, but the State Auditor's office had ample collateral (usually railroad bearer bonds in this period) to pay the notes off at nearly par, 98 cents per dollar. Currently in the census are fourteen issued notes, mostly lower grade \$1 and \$2 notes that originally surfaced at Jules Karp's New York coin shop decades ago. Unlike these is the lone issued \$5 with red protector, a lovely note in the Hewitt collection and plated in his book. There are only two proofs of this \$5 type without a protector, made only as proofs, and the one seen here is also the Hewitt plate note. The layout is spectacular, showing a buckskin-clad hunter felling an elk with his shotgun, the blast blazing from the barrel, with his trusty dog in close pursuit. This vignette was engraved and used by Danforth, Wright & Co. prior to the 1858 consolidation. At the right, under the "5" die is an Indian hunter on horseback. The title and obligation split the vignettes vertically. Hole Punch Cancelled as usual and as made by the ABN. This is an extremely beautiful and important St. Paul proof title and type.

*Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)*

## Bank of St. Paul \$10 Proof- Superb Layout and Rarity



**19186 St. Paul, MN - Bank of St. Paul \$10 November 1, 1858 MN-155 G8 Hewitt B720-D10a. Proof PCGS Choice About New 58.** The highest denomination from this American Bank Note Company imprint plate crafted for the bank, this is of very few Minnesota \$10 notes authorized or actually issued. This Hewitt plate note is printed on India paper only and has the Hole Punch Cancelled note on the encapsulation. The sole issued \$10 note is another trophy from the state, unique and originally from the Karp group. There are two proofs listed in the census, and this is the first time one has ever been offered at public auction. A superb layout again, with the Gothic title centered across. At the far left is a large half-length girl's portrait, finely dressed and with well-styled hair, seeming to gaze right at us from late 1858. At the lower right is a vignette of frontiersmen on horseback hunting buffalo on the range (as used on the \$5 Marine Bank of St. Paul and Ramsey County Bank \$5). Tremendously handsome and a marvelous note. The very light handling has little correlation with the great value of this exciting proof rarity. This is spectacular.

*Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)*







## Impressive Nicollet County Bank \$1 Full Color Proof

**19187 St. Peter, MN - Nicollet County Bank \$1 18\_\_ MN-165 G2a Hewitt B760-D1. Proof. PCGS Very Choice New 64.** This \$1 denomination is another member of a stellar set of proofs, fully tinted, engraved and produced by the American Bank Note Company. Printed on India paper mounted to its original cardstock. The bank's issued notes were eventually refused after the second owner and cashier William J. Sewell's banking house in New York failed, creating a run on the \$5,000 in gold specie when the bank had to redeem notes. (Major General William J. Sewall was later elected to the U.S. Senate, representing New Jersey.) Insiders at the local People's Bank had the edge over those racing from St. Paul to redeem their many Nicollet County Bank notes. The State Auditor's office had collateral only in the form of "Minnesota 10s" to redeem remaining notes at 35 cents to the dollar. There are three issued \$1 notes on the census, but like all of these full color proofs from the set, this is unique and the only example reported. A full light orange tint crosses the note, with a deeper red die across the bottom center outlining a white protector ONE. The center shows a river rafting vignette engraved by Wellstood, Hay & Whiting, and a rarely seen version. At the left is a tall, vertical "1" and at the lower right Indian male wearing a necklace of animal teeth. At the bottom center is a diminutive base vignette of a type I gold dollar coin obverse. This is Hole Punch Cancelled as cited on the encapsulation and only through the India paper. A visually enticing full color tinted proof from Minnesota, and as a class, extremely rare.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Stellar "Finding the Red Ear" Vignetted Color Proof

**19188 St. Peter, MN - Nicollet County Bank \$2 18\_\_ MN-165 G4a Hewitt B760-D2. Proof. PCGS Gem New 66PPQ.** A stellar full color proof from this extraordinary set, offered to the Obsolete collecting community for the first time, engraved and printed by the American Bank Note Company. This is a gorgeous PCGS Gem New 66PPQ India paper proof mounted on original cardstock, the Hewitt plate note, and it boasts a rarely seen and wonderfully American *Finding the Red Ear* central vignette. Like the other denominations, a full light orange tint crosses the note, with a deeper red, wide die across the bottom center outlining a white outlined protector TWO DOLLARS. At the center is the *Red Ear* vignette with three couples playing this frontier romantic game which resulted in a kiss for the winner (here holding his "red ear" of corn aloft), but being rebuffed by his chosen lady. At the left is an intricately engraved, tall "2" with an intertwined female vignette. At the right is an Indian overlooking a bluff. This is Hole Punch Cancelled, cited on the encapsulation and only visible through the India paper. An inspiring color proof, the most artistically driven of the quartet and a Gem bordering on Superb. This clearly has the look of a five-figure potential realization, especially when comparing it to many full color proof results surveyed from the past year and from more available Northeastern states. This is from the much rarer Minnesota note family and commands a status we consider elite.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)







### Virtually Perfect Nicollet County Bank \$3 Proof

**19189 St. Peter, MN - Nicollet County Bank \$3 18\_\_ MN-165 G6a Hewitt B760-D3. Proof. PCGS Gem New 66PPQ.** The third incredible proof from this quartet. Beautifully conceived from the \$1-\$2-\$3-\$5 plate and tint crafted at the American Bank Note Company, printed on India paper proof mounted on its original cardstock. This is the Hewitt plate note also, and it has the requisite Hole Punch Cancelled specified on its Gem New 66PPQ encapsulation. A full light orange tint plate crosses the surface, like all the notes from the series, with a deeper red die across the direct center outlining a white protector THREE, which is the prominent center design element. At the left is an Indian hunter on horseback and at the right is an Indian princess dipping her foot into a stream, as engraved for the Wellstood imprints. This has gorgeous colors and the condition is virtually perfect; again, it is unique and the only reported proof example on the census. There are three issued notes of the type known. One was the March 23, 2005 Schingoethe Part 2 Sale lot 4236 note (ex: Chuck Parrish collection and the Haxby plate note) realizing \$5,290. At the same auction, the unique Bank of the State of Minnesota, St. Paul \$5 full color ABN/WHW realized a \$4,140. (This is related to Sewell and his New York banking entity whose collapse affected both banks.) That same full color Bank of the State \$5 color proof set a record for a Minnesota Obsolete note in the Stack's Bowers 2012 ANA Auction at \$23,000. That record provides ample evidence that color proofs from Minnesota with such majestic designs are among the most elite Obsolete banknotes in the entire canon.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)



### The Final Member of this Elite Nicollet County Bank Color Proof Quartet

**19190 St. Peter, MN - Nicollet County Bank \$5 18\_\_ MN-165 G8a Hewitt B760-D5. Proof. PCGS Very Choice New 64.** The \$5 denomination color proof is the final member of this elite set and beautifully conceived by the American Bank Note Company, printed on India paper proof mounted on its original cardstock. As a proof, this is unique and the only reported example. Along with that are two known issued \$5 notes including the Hewitt collection piece plated in his book. A full light orange tint crosses the surface, like all the notes from the series, with a deeper red die across the bottom center outlining a white protector FIVE. A dynamic logging camp scene shows a lumberjack with axe poised at the height of his swing, while another logger takes a break and smokes a pipe; other workers, including a youth with horses are behind, and logs are seen floating in the river. At the lower left is Washington and at the lower right is a Wellstood engraved allegorical female seated in an ornate "V." The note is Hole Punch Cancelled only through the India paper. This is a beautiful color proof, perhaps not as perfect as the \$2 or \$3 denominations. But it is the only proof known at present and can boast museum caliber credentials. A glorious finale to this phenomenal color proof set.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







## Stunning and Unique Color Tinted Taylors Falls \$5 Proof

**19191 Taylors Falls, MN - Chisago County Bank \$5 MN-190 G6a Hewitt B840-D5. Proof. PCGS Gem New 66PPQ.** This bank's notes are only scarce, especially when compared to most of the rare to exceedingly rare banknotes from the state. However, this is a unique full red color proof engraved and printed by the American Bank Note Company on India paper only; the first time ever offered for sale. The bank issued notes for only a few months with the sole purpose of being the intermediary in speculative railroad bond issues. The failure of the bank resulted in notes eventually being redeemed for less than 20 cents on the dollar due to a catastrophic drop in value of the bond collateral kept with the State. Most of the issued notes listed on the 2006 census, 39 at that time, are \$1 and \$2 black and white notes printed from the "lesser denomination" plate. The \$5-\$10 plate's notes are much rarer than those, and the color proof pair in this sale contains the only examples reported and known. The deep red lace color tint sweeping across the note boldly reaches the center with dual white outlined "5" numerical protectors. At the top center is an Indian bow hunter on horseback pursuing a bison at close range, a stunning image. At the lower left is a seated allegorical female in an ornate "V" as adapted from Wellstood. At the lower right is a young girl. Hole Punch Cancelled is a technical point of manufacture and not a detriment for this Gem. This is an energetic vignette type using marvelous color tint to its fullest advantage. Though there are several \$5 issued notes reported, many are in lesser condition and most seem rather strongly held. This proof is the only one reported. Visually impressive is an understatement: a Gem and virtually perfect.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Exceptional and Unique Taylors Falls Full Color \$10 Proof

**19192 Taylors Falls, MN - Chisago County Bank \$10 MN-190 G8a Hewitt B840-D10. Proof. PCGS Gem New 66PPQ.** Perhaps even more exceptional than the \$5 denomination above, this color tinted proof is from the plate engraved by the American Bank Note Company and printed on India paper only. According to the census, the rarest denomination from the bank. This unique proof is complemented by only three issued notes, all strongly held and rarely seen for sale. The deep red lace color tint sweeps across the note. At the center is a bowled TEN DOLLARS outlined in white and forming an oval with the arced title at the top, with the vignette nested between. A calm domestic scene is at the center of the river rafting vignette at top center. A mother, baby in her arms, cooks while her older child looks on. Meanwhile, men stand at the perimeter of the raft, guiding it through the currents. At the bottom left is the classic Wellstood "X" vignette dwarfing the seated milkmaid. At the lower right is a girl's portrait. The ABN Hole Punch Cancelled, as made, is noted. Another phenomenal full color tinted Minnesota proof. Including the Newman notes offered here, only about 15 full color proofs from the entire state are available to collectors. Auction records are sparse for these elite color proofs. In addition to the cited Bank of the State of Minnesota \$5 color proof selling for \$23,000 in August 2012, there is the \$1 India paper color proof (ex: Schingoethe, Middendorf and 1969 Wismer-Osmun sale sold by Coins & Currency, Inc.) from the same series that sold for \$10,350 in January 2008 at the Lawrence R. Stack Numismatic Images on American Paper Currencies collection sale. This is an exceptional full color proof, combining superb vignettes with security printing devices.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)







## Superb Gem Winona County Bank \$1 Proof

**19193** Winona, MN - Winona County Bank \$1 Nov. 1, 1858 MN-205 G2a Hewitt B940-D1-2b. Proof. PCGS Superb Gem New 67PPQ. The Winona County Bank, among the four soundest in the state, redeemed all its notes at par. Founder A. W. Webster was instrumental in the formation of the United National Bank of Winona (Charter #1643) in 1865, a successor that would have continued its par redemption of their notes. It is interesting to note from the census a relatively ample supply of proofs of all denominations printed from the American Bank Note Company engraved \$1-\$1-\$2-\$3 plate. However, there are only five issued notes in that census, proving the bank's soundness and integrity for redeeming notes. There are six \$1 proofs listed in 2006, but this India paper proof mounted on original cardstock, and the Hewitt plate note, has to be the finest known. Notice it has an engraved blue serial "87625" for demonstration purposes. The vignettes are Bald, Cousland & Co. style as ordered by the bank. At the top, steamboats make their way toward the port; their reflections are clearly visible in the calm water in this masterful engraving. At the lower left are two Indian hunters overlooking an industrialized vista. At the lower right is a woman holding a dove. Hole Punch Cancelled as made and this is the "B" or second sheet position proof. This is perfect or nearly so, boldly inked and splendidly printed.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)



## Important Winona County Bank \$2 Issued Note-Unique in This Form

**19194** Winona, MN - Winona County Bank \$2 Nov. 1, 1858 MN-205 G6a Hewitt B940-D2b. PCGS Very Fine 30 Apparent. This is the only issued Winona County Bank \$2 note recorded and is the Hewitt plate note. There are also five recorded proofs, including one in the Newman collection not offered in this sale. Those proofs should not overshadow this wonderful signed and dated note. Printed by the American Bank Note Company, using a hybrid set of vignettes from predecessor firms before the 1858 ABN creation. At the top center is the Danforth, Bald & Co. (DB) created allegory of Indian and American maternal family groups that flank a portrait of Chief Red Jacket. At the lower left is the Baldwin, Adams & Co. portrait of a young boy used on several notes and also seen on the Confederate States Type 32 notes adapted from the Mechanics Savings Bank plates modified for CSA use. At the lower right is an Indian huntress adapted from 1840s style Danforth imprints. Fully signed by officers and signed at the left by the Auditor. The blue serial No. 3749 was used, as styled on the proofs presented to the bank for approval. The note is solid and well margined. Very Fine 30 is an exceptional condition for such an issued rarity. Perhaps a bit lightly and uniformly toned. The PCGS noted "Pinholes" are seen only with scrutiny, and this superb note is fresh and natural. This is an important note and miracle of survival.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







### Gem Winona County Bank \$3 Proof

**19195** Winona, MN - Winona County Bank \$3 Nov. 1, 1858 MN-205 G8a Hewitt B940-3b. Proof. PCGS Gem New 66PPQ. The final impressive Minnesota proof offered in this sale and another gorgeous American Bank Note Company engraved type printed on India paper, mounted on its original cardstock. This is a Gem and the Hewitt plate note, and only Hole Punch Cancelled, as manufactured, is noted. An engraved blue serial "87625" (as on the \$1 proof) is at the upper left. The vignettes are from the Bald, Cousland & Co. (BC) catalog, including *Morning* (artist Christian Schussele, engraved by William G. Armstrong) at the left with our statuesque, bare-chested allegorical female stepping off the edge of the farm and into the ether above the river view below. It is surprisingly suggestive for the prim Victorian era. The title is straight across with the frequently used BC seated pairing of Agriculture and Industry. There are five proofs on the census, but this a Gem, likely the finest known. This is the final Minnesota type in an unprecedented trove of proofs and issued types. An equal or superior event might not be repeated for a generation, or until a Minnesota specialist auctions his elite cabinet.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Impressively Designed and Very Rare Aberdeen & Pontotoc Rail Road & Banking Company Issued Note

**19196** Aberdeen, MS - Aberdeen & Pontotoc Rail Road & Banking Company \$10 Oct. 25, 1837 MS-10 G14 Kraus 10026. PCGS Very Fine 25. Obsolete notes from Mississippi reflect their interesting financial and banking history, but come mainly from two periods. Nearly all Mississippi Obsolete banknotes listed in Haxby were authorized in the 1830s, and banks generally issued their notes when financial panic overcame the entire country in 1837. This came about during the Bank of the United States crisis due to the Jackson administration's banking policies, concurrent with other factors such as land speculation and the hoarding of hard money by the populace. Mississippi was also a state with private issuers from railroads, real estate and land companies, private merchants, cities and counties, and the State's emitted notes from the 1830s through the Civil War. The Aberdeen & Pontotoc Rail Road & Banking Company \$10 issued note is a quintessential late-1830s period note emitted by a railroad operating bank. This is a rare Draper, Toppan, Longacre & Co. printed series with an impressively rendered design. At the center is a dynamic *Battle of New Orleans* scene: Andrew Jackson on his steed overlooks from the high ground both sizable army positions engaged in battle. Above is an eagle perched on a globe projection. At the sides are female allegorical vignettes of Commerce and Agriculture, respectively. The corners show "X" counters at the top and "10" numerical dies on lathe work at the bottom. This is a very rare note and assigned a Rarity-6 rating (6-10 known). Very few examples of this type have been sold at auction. The D.C. Montgomery collection was a key Mississippi collection with many Leggett plate notes. Its example, ex: NASCA 1979 Brookdale Sale, was only graded Good with taped splits. There was an issued piece, plus the four-note proof denomination set from the bank at the 1996 Western Reserve Historical Society sale at Christie's; its current location is unknown. The Newman note stands tall over both of those examples. It is a beautiful issued note boasting vibrant surfaces and nice margins, appealing to many topical, historical vignette, and state collectors.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







## Extremely Rare Aberdeen & Pontotoc Rail Road Company \$20 Proof

**19197** Aberdeen, MS - Aberdeen & Pontotoc Rail Road & Banking Company \$20 18\_\_ MS-10 G16 Kraus 10027p. Proof. PCGS Choice About New 58. A second denomination from this railroad banking issuer, and a beautifully printed India paper proof by Draper, Toppan, Longacre & Co. At the center is a defiantly screaming eagle perched on a rock. In the upper corners are two different views of seated George Washington, transported to ancient times, and wearing classical garb. In the bottom corners are identical "20" dies. The cotton plant base vignette is a frequently seen design element on Southern Obsolete notes. This is an extremely rare proof and the denomination type was not present in the 1990 American Bank Note Company Archives sale. There is only minor handling present, and it is Hole Punch Cancelled as noted and as made. This is a beautifully styled and a very important 1830s era Mississippi proof.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



## Unlisted and Exceedingly Rare Benton & Manchester Banking Co. \$5 Issued Note

**19198** Benton, MS - Benton & Manchester Rail Road & Banking Co. \$5 June 19, 1838 MS-20 UNL Kraus 10070. PCGS Very Fine 20. A splendid highlight from this compact, but important, selection of Mississippi Obsoletes, unlisted in Haxby, and in lovely condition. Engraved by Draper, Toppan, Longacre & Co., the note is very handsomely designed. At the top center is Mercury depicted as a toddler, along with a dog with a key guarding a safe, as an allegory representing Protection. The identical end vignettes are spectacular with a head-on view of a steamboat sailing away, leaving a wake behind as black smoke flows from the stacks; these vignettes are on lathe work dies with "5" numerical bases. Haxby does not list this denomination in volume 2, but it is assigned a listing in Guy Kraus' *Mississippi Obsolete Notes & Scrip* (no copyright date or location on title page, the much expanded successor volume to L. Candler Leggett's SPMC Wismer project published work). That note is cited in the 1983 Richard Hooper article on Mississippi railroad notes. We handled an unlisted \$20 remainder from the DTL series, cut from a four-subject sheet of notes (\$20-\$20-\$50-\$100) in January 2012 at \$4,025. We also are aware of the proof sheet from the DTL imprint in the 1990 American Bank Note Company Archives sale that realized \$2,090. A fully accomplished, properly issued example in superb condition for such a note. A treasure from this state, an important railroad bank, and exceedingly rare.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







## Enigmatic and Extremely Rare Western Bank of Mississippi Proof

**19199 Commerce, MS - Western Bank of Mississippi \$1 18\_\_ Kraus 20558 Leggett 2. Proof. PCGS Very Fine 30 Apparent.** This is an enigmatic and extremely rare issue, which we have never seen or handled. But the note was known to L. Candler Leggett, the author of the initial Mississippi book, who cited the D.C. Montgomery collection note and plated it in his book; that example was sold in the 1979 NASCA Brookdale auction. The India paper proof is printed from a less often seen 1830s era imprint, Western Bank Note Co. Cincin. O. and Woodruff, Tucker & Co., engraved along the top. The design structure is clearly that of a banknote issue, with signature spaces for the bank cashier and president; but like many notes, Haxby did not include it in his listing due to a petty nuance of obligation text. This issuer and type certainly appears to us to be very collectible as a banknote based on its look and context. At the top center is a loaded wagon heading down to the river toward the awaiting steamboat. In the upper corners, facing across the note, are different classical cameo profiles and in the bottom corners "1" numerical counters on shaded lathe work. The proof has encountered some heavier handling over the decades and is Apparent, Hole Punch Cancelled as made with "Hinge Repaired Edge Splits, Tears, and Damage; Minor Stains," with the repairs seen mostly from the back. The detriments do not diminish the collectibility of this great rarity, fully Rarity-7 (1-5 known), easily one of just a few extant.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



## Popular Continental Bank Note Co. Engraved Type

**19200 Jackson, MS - State of Mississippi \$3 Sept. 1, 1870 Cr. 51 Kraus 56827. PCGS Very Fine 30.** This is a popular Reconstruction period State of Mississippi note engraved and printed by the Continental Bank Note Co., a later and less often seen imprint for Obsoletes and several municipal series. A very bold green color frame is all around, with filigree details and protector THREE across. At the top center is a paddlewheel steamer, sailing on rough seas. At the left is Henry Musgrove, Auditor, whose signature is engraved to the left of the plate. At the right is an eagle in the Federal note style. The intricate green color back shows the State House in the central oval, flanked by large "3" dies. This is a handsome example and not large Hole Punch Cancelled as are 95% of these notes. This is rarely seen without the unsightly large hole through the vignette and desirable as such.

Ex: Eric P. Newman Numismatic Education Society. (400-800)





## Popular State of Mississippi ABN Engraved \$100 Note



**19201 Jackson, MS - State of Mississippi \$100 Dec. 14, 1861 pay in 1863 Cr. 1b Kraus 49453Ac. PCGS About New 53.** The Civil War State of Mississippi notes varied in style and complexity as the war progressed. The initial series notes printed on red fiber bond paper from plates engraved by the American Bank Note Co. N.Y. & N.O. are beautifully crafted, state of the art types. The Criswell listings (now Shull-Criswell listings published by Whitman) separate issue dates and date payable in the future date combinations. At the top center, field hands work in a cotton field, with the man in the foreground holding a basket brimming with cotton bolls. At the upper left is *History*, an allegorical female writing, with a child at her feet. At the bottom right is the portrait of state treasurer Col. M.D. Haynes, engraved for this series. The note has a handsome vermillion tint plate added with an outlined white 100 across the bottom center die work and "C" counters flanking the center vignette. This has the handwritten 1861 date, to be paid in 1863. This vibrant note has modest handling only and is always popular.

Ex: Eric P. Newman Numismatic Education Society. (400-800)

## Very Scarce State of Mississippi Paterson Printed \$100 Type



**19202 Jackson, MS - State of Mississippi \$100 186\_ Cr. 49A Kraus 49612. Remainder. PCGS Very Fine 30.** This very scarce, distinctive and colorful State of Mississippi type, known only unissued, was printed by J.T. Paterson & Co., Lithographers & Engravers, Augusta, Ga. on two sides. They were printed in eight subject sheets, plate letter A to H (this is "B" position). The top vignette shows a wide view of Wilmington Harbor, a strategic Civil War position that did not fall until February 1865, cutting off major supply lines to the port for the Confederacy. The Gothic title runs across the center with obligations. Bright orange dies, providing great contrast, are in all corners with white outlined "100" numerals in the upper corners and "C" in the bottom corners. This has an ornate green back with intricate lathe work ONE HUNDRED across; at top center, a subtle vignette shows a steamboat, and at bottom are a mother and child. The notes were not issued and are only seen as unissued remainders. This is a bright and vibrant example that has complete and wide margins, but is a bit unevenly trimmed. We have handled only a few of the finest, from our Judge William Kelly collection in January 2012 with a PCGS Extremely Fine 45 realizing \$1,725. Though the technical grade here is lower, the eye appeal and pedigree are considerable.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Very Rare Lexington, Mississippi Post Note



**19203 Lexington, MS - Consolidated Banking Company of Holmes County \$20 Post Note 18\_ MS-115 G20 Kraus 20665. Remainder. PCGS Very Fine 30 Apparent.** There are many different types of issuers from the tumultuous late 1830s period and this bank, though not sanctioned, certainly behaved as a bank and is listed in Haxby as such. A classic set of vignettes engraved by Rawdon, Wright & Hatch, New York appear on this note that was payable "after date." At the top center are seated Moneta (holding key) and Plenty (known by her cornucopia) with wharf left and steamboat right. At the left is a clipper ship heading west and at the right is an Indian warrior drawing his bow. This has a Rarity-7 listing in the Kraus specialized catalog and is very rare. It appears that the signatures are falsely accomplished, so noted by PCGS, and this is a remainder note. Also, there is "Small Edge Tear at Top Left of Center." Those points are academic, as this is an important note and the rarest Haxby-listed bank from Lexington by far, with most of the demand notes SENC.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)





**19204 Manchester, MS - Commercial Bank of Manchester \$50 18\_\_ MS-235 UNL Kraus 3874. Proof. PCGS Choice New 63.** An exceedingly rare, possibly unique and unlisted Manchester, Mississippi India paper proof mounted on its original cardstock. The Yazoo based home bank survived the 1830s panic and emitted notes into the late 1850s, one of few in the state to do so. This discovery note was engraved by Rawdon, Wright, & Hatch, New York using their classical designs. At the top center is a small clipper ship at full sail and the bank's home location "Yazoo, Mississippi," with titles and obligations across. The central lettering within the title is not complete, merely penciled in for the engraver, therefore this is technically a nearly complete progress proof. At the left is a wide swatch of lathe work with perpendicular FIFTY. At the far right, wringing out her long tresses, is *Venus Rising from the Sea* as engraved and signed by Freeman Rawdon (adapted from the 1772 painting by James Barry). The issuer was not included in the 1979 NASCA Brookdale Montgomery collection section notes, nor present in either part of the Byron Cook collection sales by R.M. Smythe & Co. in 1995. The bottom edge is trimmed inward a little, and there are some mounting remnants on the back of the cardstock. This is a great rarity and an interesting proof.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19205 Natchez, MS - Commercial Bank of Natchez \$10 Branch Payable 18\_\_ MS-160 G156 Kraus 4021p. Proof. PCGS Gem New 65PPQ.** A beautiful Gem Proof from this bank represented mostly by proofs from early collections and those contained in the 1990 American Bank Note Company Archive auction in September 1990. Printed on India paper only from the plates engraved by Underwood, Bald, Spencer & Hufty. At the top center are two sailing ships near a lighthouse point, with a third in the far distance on the elaborately engraved sea. Flanking are "10" numerals on square lathe work. The identical end panels have intricate lathe pattern backgrounds with ornate TEN lettering. Noted Hole Punch Cancelled by PCGS, as made. A sharp proof and part of the Newman Collection for decades. We have never seen an issued note from this UBSH, either at its home or at a branch. We have sold a few proofs from the bank, including a \$5 proof (PMG Choice Uncirculated 64) from this UBSH series for \$2,232.50 in our October 2012 Dallas ANA sale. This certainly commands a premium value for exceptional condition.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19206 Natchez, MS - Commercial Bank of Natchez \$20 Branch Payable 18\_\_ MS-160 G158 Kraus 4022p. Proof. PCGS New 62.** This is another denomination from the Underwood, Bald, Spencer & Hufty engraved plate, an India paper proof with a sharp-looking layout. At the top center is seated Mercury as Commerce on the shores of the Mississippi flanked by cameo profile heads facing right, with TWENTY curved across their foreheads in a headband manner. Identical end panels show a perpendicular TWENTY on lathe work. A rare proof with most from this state in strongly held collections. Hole Punch Cancelled as made with the bottom left hole touching the frame line. This is boldly printed and handsome.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Unlisted Commercial Bank of Manchester \$50 Proof



## Gem Commercial Bank of Natchez \$10 Proof



## Commercial Bank of Natchez \$20 Branch Payable UBSH Proof





## Extremely Rare and Unlisted Series Commercial Bank of Natchez Issued Note



**19207 Natchez, MS - Commercial Bank of Natchez \$20 Feb. 23, 1839 MS-160 UNL Kraus 3992. PCGS Very Fine 30PPQ.** This is an extremely impressive and important Natchez note, perhaps the most important we have encountered. The series was completely unlisted when Haxby published his reference in 1988. In the 1990 American Bank Note Company Archive sale, proofs were discovered from a different imprint (not UBSH) that resemble the previous and the two following series proofs engraved by Draper, Toppan & Longacre & Co. on the three proof sheets (ten notes). However, we have not encountered an issued note from here nor cataloged one from this bank from until now, and it is a beauty. At the top center is a seated allegorical female on the shore while a sea god emerges from the ocean; flanking are "XX" numerals. Identical end panels include a small brig in an oval, sailing away in rough seas; identical "20" numerals are in each corner on lathe work. Officially stamped across the top with "TWELVE MONTHS AFTER DATE," converting it into a Post Note type. Showing flowing signatures, it was clearly properly prepared, signed, and emitted. This miracle of survival's exemplary stature is enhanced by its beautiful state of preservation.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Commercial Bank of Natchez \$50 Branch Payable Proof



**19208 Natchez, MS - Commercial Bank of Natchez \$50 Branch Payable 18\_\_ MS-160 G160 Kraus 4023p. Proof. PCGS Choice New 63 Apparent.** A third handsome and rare proof from the Underwood, Bald, Spencer & Hufty engraved series and printed on India paper only. This has a symmetrical layout as often seen on 1830s period UBSH note designs. At the top center is seated Neptune, protecting the ocean and commercial shipping. Flanking are cameo profile heads facing left with FIFTY crossing the forehead. There are identical ends with statuesque standing Athena on a plinth with FIFTY on shaded lathe work. Another boldly printed example with the usual Hole Punch Cancelled designation and a "Small Edge Tear at Bottom Center" noted by PCGS. This is an excellent higher denomination proof from a scarce bank.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Very Rare Chickasaw Land Bank \$1 Issued Note



**19209 Pontotoc, MS - Chickasaw Land Bank \$1 July 1, 1852 Kraus 14893c Leggett 4. PCGS Very Fine 35 Apparent.** This is a great Indian title and a beautifully designed note, very distinctively engraved by Terry, Pelton & Co. Boston & Providence. It is an "on demand" note series and oddly did not get listed in Haxby as we believe it should have. At the top center, an Indian hunter stands proudly next to a fallen elk. At the left is an early locomotive at the station, with people standing at the platform, and at the right is a smiling girl. The upper corners have "1/ONE" crossing counters and the bottom shows ONE on shaded lathe work. This is the variant where the Clapp Bank pays out the funds. Apparent is designated due to "Hinge Repaired Edge Splits and Damage; Minor Mounting Remnants on Back." The note faces up well, despite some technical faults, and it is bright and vibrant overall.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





**19210 Rodney, MS - Commercial Bank of Rodney \$20 18\_\_ MS-200 G18 Kraus 4357p. Proof. PCGS Choice About New 58PPQ.** This is another handsome proof series and type engraved by Underwood, Bald, Spencer & Hufty and printed on India paper only. The overall style is not unlike the similar title from Natchez and is also printed by UBSH. At the upper left is the title, with the word COMMERCIAL arced and the rest beneath. To the right is the vignette of seated Commerce, hair blowing in the breeze, leaning on a shield that depicts a cotton plant. Hole Punch Cancelled like most proofs, here with only four holes. This is another very boldly printed proof and quite rare.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Rare Commercial Bank of Rodney Proof



**19211 Vicksburg, MS - Bank of Vicksburg \$15 18\_\_ MS-210 G56 Kraus 4421. Remainder. PCGS Very Fine 35 Apparent.** Intaglio engraved \$15 Obsolete notes from any state are a great rarity. A gorgeous \$10-\$15-\$20-\$25 plate was engraved for this Underwood, Bald, Spencer & Hufty printed series. There are only few examples known to us, including one proof that was in the 1990 ABN sale in New York. This example, we believe, is the only \$15 denomination type for the entire state. At the top center are two allegorical females with an urn, flanked by classical conjoined cameo profiles in ovals. The ends match, using a cherub in the center over a "15" counter on shaded lathe work and FIFTEEN arced over the vignette. Our pedigree and census research came up with few confirmed examples of this type. There was a proof on the solitary archive sheet in the 1990 ABN Sale. Also, a remainder like this was in the 1979 NASCA Brookdale sale with the Montgomery notes. Designated as Apparent because of a "Small Edge Tear at UL of Center." This is a key odd denomination in general, but especially so from Mississippi.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Rare Bank of Vicksburg \$15 Remainder



**19212 Vicksburg, MS - Vicksburg Water Works & Banking Company \$50 March 4, 1838 MS-220 G14 Kraus 4468. PCGS Very Fine 25 Apparent.** Mississippi 1830s period notes have several interesting titles like this. An attractively engraved series of notes printed from Draper, Toppan & Longacre & Co. plates. The layout is distinctive, with a water fountain at the left and the title incorporated around it. At the upper right are allegorical History and Liberty. At the far left is Washington and at the far right, a steamboat. In each corner are identical "50" numeral counters on lathe work. A beautifully accomplished note with only a "Small Edge Tear at UL" noted for its Apparent designation, seen with great scrutiny only. We have not handled a \$50 from this bank, but we did sell the \$100 from this issuer at the April 2012 CSNS sale for \$2,415. Mississippi Obsolete notes have traditionally been well collected and this brief selection offered to the community for the first time is certain to create strong interest.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## High Denomination Vicksburg Water Works & Banking Note







## A Remarkable Selection of Exceedingly Rare Missouri Color Proofs Superbly Vignetted Bank of St. Louis Toppan, Carpenter & Co. \$5 Proof

**19213 St. Louis, MO - Bank of St. Louis (2nd) \$5 Branch Payable 18\_\_ MO-50 G52a SENC. Proof. PCGS Very Choice New 64 Apparent.** This is the first of ten exceedingly rare and beautiful Missouri color proofs, all from imprints generally not seen in the 1990 American Bank Note Company Archives; each exemplifies the apex of banknote intaglio engraving of the late 1850s to early 1860s. Adding to the desirability is the extreme rarity of the banks, with often only a handful of notes known of all types, in all conditions. After surveying the Schingoethe collection auctions, sold in eighteen sales, it is remarkable to report that there were very few proofs except those acquired at the 1990 American Bank Note Sale, and very few Missouri notes of all types. For decades, Missouri notes have been strongly held and studied in St. Louis. The ten proofs cataloged here for the first time comprise another unprecedented selection in this Newman VI sale. This \$5 Bank of St. Louis note is a stunning India paper proof printed from plates by Toppan, Carpenter & Co., Philadelphia & New York and a candidate for the most beautiful St. Louis proof type. An inspired vermilion color tint features the arced BANK OF ST. LOUIS title left, directly above the facing woman's portrait that is unique to this type. Atop the ornate protector FIVE is a gristmill scene. In the foreground, a man carries a heavy sack while holding his horse by the reins; a millstone rests against the building. At near left, children watch a waterwheel while water rushes under the bridge they rest on. At the upper right is a color die with white outlined "5" numeral. Noted Hole Punch Cancelled as made. This Branch Payable type is known issued, including an unspecified location example in NASCA's April 27, 1981 Dr. Joseph Vacca Collection sale. This was a groundbreaking Missouri Obsolete sale in which Eric Newman was a strong participant for many of the most historical and unique issues. The Apparent designation notes "Hinge Repaired Edge Tear at Top Left; Hinge Remnants on Back." The remnants are at each side and usually are indicative of former Wismer collection proofs. Those small faults are petty compared to the overall grandeur of this stunning color proof commencing an unprecedented offering of ten different Missouri color proofs.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)

## Very Choice Bank of St. Louis \$1 ABN Imprint Branch Proof

**19214 St. Louis, MO - Bank of St. Louis (2nd) \$1 Branch Payable 18\_\_ MO-50 G70a . Proof. PCGS Very Choice New 64 Apparent.** This Unregistered Civil War series (it did not have a countersignature on the face when emitted) combines a tremendous layout with inspired vignettes by the American Bank Note Co., Philadelphia imprint, printed on India paper only. This was also a Branch Payable type with an engraved line inserted in the obligation for the issued notes to be given a location for redemption. At the top center is the wide, evocative Indian buffalo-hunting scene, originally engraved by Toppan, Carpenter & Co., positioned above the red protector lathe work outlining FIVE in white. At the lower left is a young girl's portrait, and at the lower right is a dog and safe motif. This is a very rare proof and Hole Punch Cancelled as made, one of three observed. The others are the "A" position in the Vacca sale and the "C" position Haxby plate note. We logically infer that a proof sheet was cut up decades ago from a configuration of \$1-\$1-\$1-\$2, traditionally used for these denominations. Issued notes are known for this type from a few of the branches. This is a very choice proof that shows an exceptionally beautiful face and only "Wismer" style "Hinge Remnants on the Back." A beautifully designed and executed Missouri proof, this example being offered for the first time, and apparently the first of its type cataloged for decades.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







### Classic Horses Frightened by Lightning Equine Vignette

**19215** St. Louis, MO - Bank of St. Louis (2nd) \$2 Branch Payable 18\_\_ MO-50 G72a. Proof. PCGS Choice New 63 Apparent. This is the second illustrious partner from a handsome set of Unregistered Civil War era proofs engraved by the American Bank Note Co., Philadelphia, and printed on India paper only. Again, this is very stunningly crafted with lovely vignettes. At the top center is the classic and dramatic engraving by Alfred Jones, *Horses Frightened by Lightning* (adapted from the art by equine painter Alfred de Dreux). Black and white horses, startled by a visible bolt, run away from the stream as cows stand placidly by in the water. At the lower left is a lovely young girl wearing a necklace; the other three corners show intricate "2" numerical dies. The type is also known issued, but is much rarer than the \$1 notes. Like the majority of proofs, this is Hole Punch Cancelled as made. It faces up well enough, but noted are "Hinge Repaired Internal Tears" and old style "Hinge Remnants on the Back." The back hinge repairs are behind the protector region, but some tears are noticed a bit on the face. This is still an important type and one of very few known or ever offered for public sale.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



### Unlisted Bank of the State of Missouri \$5 Proof Type

**19216** (St. Louis), MO - Bank of the State of Missouri \$5 Branch Payable 18\_\_ MO-60 UNL. Proof. PCGS Choice About New 58 Apparent. This magnificent proof is an unlisted type, using just a single band of color at the left end. An India paper proof engraved and printed by Toppan, Carpenter & Co., Philadelphia & New York. At the top center is a vignette described in period accounts (by contemporary Bank Note Reporters like Gwynne & Day) of "Dr. Kane in the Arctic." In 1853, Dr. Elisha Kane led the second Henry Grinnell expedition in search of Sir John Franklin, who had disappeared with his two ships and crew while searching for the Northwest Passage (one of the great mysteries of early nineteenth century exploration). After their ship became icebound, the party trekked north for over 80 days, losing one man, before reaching open water and a ship to bring them to safety. Kane wrote a two-volume work on his two expeditions and died in 1857. In the central vignette, the ice party is shown loading their sled with supplies from their dinghy, while a team of tethered huskies waits; the icebound ship *Advance* is at right in the near background. In each lower corner are male portraits, both likely engraved for the bank's use. At the far left is a vermillion color edge outlining COUNTERSIGNED AND REGISTERED, a very unusual element. This note is described in Haxby as Design 5Aa, but without specific branch listings or as Branch Payable proofs. This is Hole Punch Cancelled as made, with two flaws noted by PCGS: "Small Edge Tear at Bottom Left of Center; Minor Stains [cataloger's comment: from former dampness] on Back," which do not show to the face. This is an exceptional type to confirm and catalog for sale; very impressive and, more than likely, unique.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Dynamically Engraved Union Bank of Missouri \$5 Color Proof

**19217** St. Louis, MO - Union Bank of Missouri \$5 Branch Payable 18\_\_ MO-65 's SENC. Proof. PCGS Choice About New 58 Apparent. This is the first of a mesmerizing quartet of Union Bank of Missouri Branch Payable proofs on India paper, and all are printed from beautiful plates by the American Bank Note Company. A stunning central vignette shows two Indians on horseback hunting bears; the mother bear protecting her cubs attacks one of the men, mauling his horse. This intricately detailed image was originally engraved by Toppan, Carpenter & Co. At the lower left is a large male portrait, engraved for the bank. At the lower right is a family with the child on the father's shoulder. The vermilion tint encircles each of the "5" dies in the upper corners and adds a protector V FIVE V across the signature blocks. The proof is Hole Punch Cancelled, as made, with smaller holes through the signatures and more than the usual four or six encountered on most proofs. Noted are "Edge Tears; Hinge Remnants on Back," which are at the side and "Tears," which appears to be just one short tear on the bottom edge near an HPC. This Haxby SENC Branch Payable proof type has probably not yet appeared at public auction. We also know of an issued note of this type sold in Stack's January 2010 Americana Sale, Kansas City Branch in Fine, for \$8,050 after energetic telephone bidding. This exceedingly rare proof has bright India paper surfaces, richly tinted contrasting elements and superb vignettes.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



### Unlisted Branch Payable \$5 Design Type Proof with Enigmatic Woman's Portrait

**19218** St. Louis, MO - Union Bank of Missouri \$5 Branch Payable 18\_\_ MO-65 UNL. Proof. PCGS Very Choice New 64 Apparent. A second visually exciting, impeccably engraved \$5 Branch Payable proof is an unlisted type, observing that the lower left vignette is different from the previous (and aesthetically improved). The difference is not described in the Bank Note Reporters of the day (see Gwynne & Day, page 133 which describes only the previous \$5 type). D.C. Wismer used the Bank Note Reporter's information to create many of his foundational Obsolete listings in the 1930s. Like all the Union Bank of Missouri proofs offered here, this is an India paper proof printed by the American Bank Note Company. The layout is identical to the SENC MO-65 G86a \$5 proof previous. The same captivating central vignette shows a bear-hunting scene, with the protective mother bear striking back at one of the two Indians on horseback. This dramatic image was engraved originally by Toppan, Carpenter & Co. At the lower left is an enthralling portrait of a beautiful woman, nearly quarter-length, wearing a formal dress. Her head is tipped to better display her ornate earrings (this replaces the large male portrait, engraved for the bank, used on the prior type). This portrait was adapted directly from Henry Cousin's mezzotint engraving *Beaming Eyes*, after a painting by Charles Baxter. It was originally engraved for Danforth, Wright & Co., but used on this unlisted Missouri type and the SENC City Bank of Poughkeepsie, New York \$5 proof in this sale. The ABN also used this art later with an added fan and different clothing. At the lower right is a family with a child on the father's shoulder. The vermilion tint plate, as the previous, encircles each of the "5" dies in the upper corners and adds a protector V FIVE V across the signature blocks. The proof is Hole Punch Cancelled, as made, with the more typically seen three holes though each signature. The Apparent designation is explained as "Paper Toned; Hinge Remnants on Back." But there are no tears or other flaws; the paper toning is mostly uniform, just a little lighter at each end. The inspired design and highest rarity elevates this unlisted proof to elite status.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Beautifully Crafted Union Bank of Missouri \$10 Proof

**19219 St. Louis, MO - Union Bank of Missouri \$10 Branch Payable 18\_\_ MO-65 G88a SENC. Proof. PCGS Very Choice New 64 Apparent.** We had never seen a \$10 type from this series. And only its description in Haxby and the SENC listing provided evidence of its existence, but now it is confirmed. Which of these American Bank Note Company color proof layouts is the finest is in the eye of the beholder. But they are all majestic and accomplished with the highest standard of banknote engraving craftsmanship that money could buy. Printed on India paper only and with Hole Punch Cancelled as seen on proofs noted on the holder. The title curves across the center, with the right portion over the oval male portrait used on this series (MO-65 G86a), flanked by a wharf scene, showing products related to the shipping industry, with a steamship and sailboat in the distance. At the far left is the statue of *Freedom* that is at the top of United States Capitol building, also appearing on the first \$5 Demand Notes and \$5 Legal Tender notes. The vermillion lathe work encircles the pair of "10" counters at top, both with adjacent cherub details, and an "X" at each side, the left one shorter and fitting just under the beginning of the title. It is difficult to think of enough superlatives to express the eye appeal of this proof, but it is among the most beautiful ABN imprint note designs we have ever encountered. The Apparent designation is a bit overstated for the superb preservation seen, as only old-time "Hinge Remnants on Back" are noted. We view these back hinges (often applied by stamp collectors to affix material to album pages) as a mark of an old and illustrious pedigree, and a decades-old appreciation of the proofs. Beautifully framed, with the color vibrantly glowing on the bright white India paper; destined to be an elite Obsolete in the next collection it graces.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



### A Fourth Union Bank of Missouri Proof Type

**19220 St. Louis, MO - Union Bank of Missouri \$10 Branch Payable 18\_\_ MO-65 G90a SENC. Proof. PCGS Very Choice New 64 Apparent.** The fourth and final member of this exclusive quartet of Union Bank of Missouri India paper proofs engraved and printed by the American Bank Note Company. A bold example, printed on India paper only. Like the other three, judging which has greater artistic merits is a matter of opinion; they are all inspired and well conceived. The overall layout is identical to the last, but the central vignette is different. Haxby does have the type described and has assigned a design type prefix (10Ba), but it is not confirmed or illustrated. The title curves across the center, with the right portion over the large oval cartouche depicting Agriculture holding a sheaf of wheat and a scythe (replacing the oval male portrait used on this series, MO-65 G86a & 88a). Shipping products are seen on both sides at the bottom, with vessels in the distance. At the far left is the statue of *Freedom* that is at the top of the United States Capitol building, also appearing on the first \$5 Demand Notes and \$5 Legal Tender notes. The vermillion tint encircles the pair of "10" counters at the top, both with adjacent cherub details, and an "X" at each side, the left one shorter and fitting just under the front of the title. This is Hole Punch Cancelled as seen on proofs and noted on the holder. Noted as Apparent due to side "Hinge Remnants on Back" only. We know of only one other proof in private hands from this series. That is the \$20 proof sold in the 1981 Vacca sale that eventually was sold in an early Schingoethe auction and has some chips off the bottom edge. This has the look of a full Gem proof. Priceless comes to mind, and ownership of this entire quartet of exceptional proofs is a worthy endeavor for the visionary collector.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)







## Exceedingly Rare Western Bank of Missouri \$10 Proof Handsome Vermillion Title and Tint Plate

**19221** St. Joseph, MO - Western Bank of Missouri \$10 18\_ Branch Payable MO-70 G44a SENC. Proof. PCGS Choice About New 58 Apparent. The final bank in this amazing subsection of Missouri proofs. Another gorgeous plate was engraved by the American Bank Note Company, printed on India paper only with a vermillion color tint plate. These Western Bank of Missouri notes are the first we have ever cataloged or offered for sale, and they are worthy of great admiration and interest. At the top is a wide, highly detailed vignette showing varied methods of transportation, perhaps indicating St. Joseph as an ideal location for trade. At the front, men with horses wait at the dock, perhaps for goods from the men in the canal boat behind. A locomotive pulls a train along a bridge between the canal and the river, on which a steamboat sails. At the lower left is a girl with her hair in ringlets, and at the lower right, a woman is tossing grain to chickens. The vermillion tint plate has the full title across center in color, encircled upper corner counters, and at the bottom center there is a protector "X." All are arranged in a pleasing manner. Hole Punch Cancelled as made and noted on the encapsulation. There is faint handling only, and noted are "Hinge Remnants on Back" as seen on many old-guard ABN imprint proof rarities. The note type is known as issued, but usually very low grade like the example in the 1981 Vacca sale. An exhaustive search for an example of this proof through hundreds of catalogs from the past forty years is likely to be fruitless. The color and vignette contrast is beautiful on this rare proof, and it looks like a Gem.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



## Western Bank of Missouri \$1 Branch Payable Type

**19222** St. Joseph, MO - Western Bank of Missouri \$1 July 1, 1861 MO-70 G48a SENC. Proof. PCGS Choice About New 58 Apparent. The tenth and final opportunity to obtain an amazing Missouri color proof engraved and printed by the American Bank Note Company. This is printed on India paper only and also has an excellent layout. The note has an intricate frame all around and has a compartment at the left third, in the style of Lyman's Patent notes, with an Agriculture vignette, expanded to show additional details: her feet and the hat leaning against her (the same vignette, with those details cropped out was used in the oval on the second Union Bank of Missouri \$10 proof). In the right two-thirds, the vignette shows workers cutting grain with machines, under the curved title. The vermillion color tint plate features dual "1" dies flanking the head in the left compartment and a micro-lettered denomination guilloche along the bottom right two thirds with flanking "1" protectors. As usual, this has been Hole Punch Cancelled as noted and as done at the ABN. Only handling is seen and the Apparent grade is due to "Small Edge Tears; Hinge Remnants on Back." This has the overall eye appeal of Superb quality and is a great rarity. Some issued and filled in branch notes are known, but as a color proof this is exceedingly rare. This memorable group of Missouri rarities has been part of the Eric P. Newman collection for decades and represents another once-in-a-lifetime opportunity for the most discerning collector.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



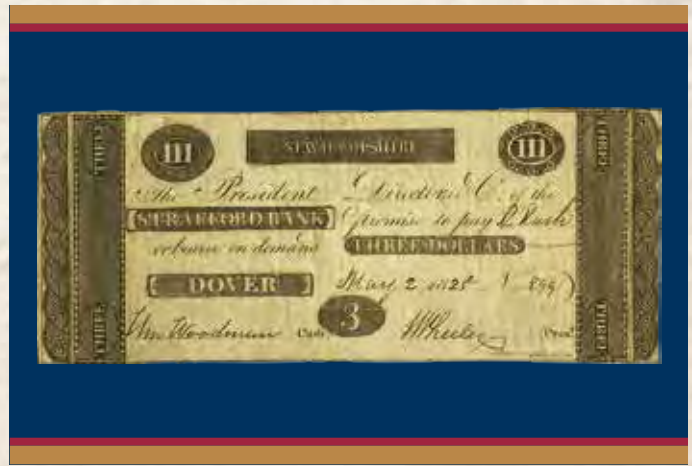




## Classic New England Bank Note Co. Style

**19223** Dover, NH - Strafford Bank (2nd) \$2 18\_\_ NH-75 G20. **Remainder. PCGS Choice About New 55 Apparent.** New Hampshire Obsolete notes have been enthusiastically collected for decades, and a few of the rarest banks from New England were located in this small state. Logically, most of those bankers chose the New England Bank Note Co., Boston (or NEBN) to engrave plates and print their notes from the late 1820s and onwards. Before that, like most of New England, the banks used the Perkins Patent Steel Plate (or PPSP), which eventually evolved into the more advanced Perkins Patent Stereotype Plate (PSSP), using added vignettes and sometimes a color protector plate. The Strafford Bank, Dover is not a rare bank. Green tinted remainder sheets of \$5-\$10 notes were plentiful decades ago, but not today. Single notes are popular with collectors and have sold for \$500 or more at auction. This is a much scarcer, earlier type, engraved and printed in the late 1840s with the NEBN imprint. At the upper left is an eagle with wings spread wide, standing on a rock, just over the beginning of the white outlined title on a shaded block. At the right center is a large, gray shaded "2." In the circle at lower right, sailboats are taking advantage of a strong breeze. Noted as Hole Punch Cancelled, these remainders have "Hinge Remnants on Back" to reinforce them. This example might have been saved by the bank for counterfeit detection, explaining the small punch holes to prevent its being signed and issued. A similar example, with more archival wear (as opposed to circulation), realized \$1,150 at the Schingoethe Part 3 sale in Memphis, June 2005. An undervalued type from the bank compared to the much more available later series remainder notes.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)



## Choice and Rare Strafford Bank (1st) \$3 Perkins Patent Steel Plate Issued Note

**19224** Dover, NH - Strafford Bank (1st) \$3 May 2, 1825 NH-75 G28. **PCGS Very Fine 25.** This is a much rarer Strafford Bank \$3 note from the first bank period (1823-1845), with the earlier Perkins Patent Steel Plate (PPSP) imprint; the notes from the second bank used NEBN plates. The relatively simple PPSP plate features finely machined end panels with the title, state, denomination, and city on rectangular lathe work strips as well as three different oval counters: a very charming and well defined Perkins style plate. This is a superb grade for a note whose rarity rating should be higher in the 2014 published *Whitman Encyclopedia Volume 2* (rated URS-5, but likely URS-3). The present note is superior in grade to that plated example. This excellent representative of the Perkins Patent 1820s period notes is from a rare series.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)







## Discovery Strafford Bank \$100 Perkins Patent Steel Plate Vignetted \$100

**19225 Dover, NH - Strafford Bank (1st) \$100 18\_\_ NH-75 G88 SENC. Proof. PCGS Very Fine 30.** This is an impressive and newly discovered Perkins Patent Steel Plate vignetted type from the first Strafford Bank, Dover period (1823-1845). We consider this a "Proof," prepared on bond paper that would have been used for issued notes and printed with extra pressure and plate preparation to create an especially sharp impression. The subtle, contemporary red pen squiggle would have notified bank officials that this was a sample. Haxby places all the Strafford Bank title notes together from 1803-1865, while Q. David Bowers separates the title into three separate periods of issue. Technically, this is an unlisted first bank title type. This is a magnificent design and one of the most alluring in the entire Obsolete section of this auction. At the center is an oval with reclining allegorical New Hampshire, a titled banner on ribbon above, and a Greek tragedy mask by her knee. At each end are finely machined panels, each with ONE HUND perpendicular. Across the center are the titles, location, and denomination on lathe work strips and dies. This is a great rarity from New Hampshire and the first we have seen. The only other note with this style we have encountered was Perkins' similar oval vignetted note for the State Bank, Boston, showing the Massachusetts allegorical scene (see Stack's 52 Collection Part I, June 2010, Lot 5346, also ex: Denly Collection, from our 2003 CSNS sale). This is exceptional, with a desirable location, excellent condition, and the highest rarity. The Newman paper currency collection presents several opportunities to obtain the most eclectic and significant Obsolete types, such as this note.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



## Exceedingly Rare New Market Bank \$1 Issued Note

**19226 New Market, NH - New Market Bank \$1 Dec. 3, 1855 NH-230 G2a SENC. PCGS Very Fine 25 Apparent.** This is a very rare late (1849-1865) New Hampshire bank that became the New Market National Bank (Charter #1330) and continued redeeming outstanding notes for decades after the Civil War. The successor bank issued Nationals from Original Series all the way through 1929 Small Size. This attractive Toppan, Carpenter & Co., Philad., New York & Boston imprint note was issued shortly after the bank was re-chartered. The layout and designs are impressive, with seated Commerce in the foreground, with a distant town view behind. At the lower left and right are complementary portraits of a boy and girl, both well-dressed and solemn. Across the bottom center is a red protector ONE. This is an exceedingly rare note, and it appears to be the first time it has been published and offered for sale. "None Known" is specified in *Whitman's Encyclopedia Volume 2* (NH W-610-001-G010a; not rarity rated). A very pleasing note, as the Apparent grade is due only to some "Small Edge Tears" not readily seen, and of course factoring little into the great value of this superb rarity.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





**19227 New Market, NH - New Market Bank \$2 Dec. 3, 1855 NH-230 G4a. PCGS Very Fine 30.** A second extremely rare New Market Bank issued note engraved and printed by Toppan, Carpenter & Co., Philad., New York & Boston. This is a listed and illustrated type in Haxby and Whitman, but extremely rare. The condition is excellent for an issued Obsolete from a sound bank whose notes were redeemed upon demand and circulated readily. At the top left is a wide farm vignette. The foreground shows a seated family taking a rest, the mother with an infant on her lap. Behind, a man sharpens his scythe while watching others load hay into a wagon in the distance. At the lower left is a portrait, appearing to be Zachary "Rough and Ready" Taylor, who died in office as President in 1852. At the bottom right is a woman feeding hungry chickens, and at the top, left of the counter, is a small vignette of a little girl. Across the bottom center is protector TWO as printed. Wonderful condition, fully framed all around and not a victim of the often encountered "New England" cut seen on Obsoletes from the region.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19228 Ossipee, NH - Pine River Bank \$5 June 11, 1857 NH-240 G8 SENC. PCGS Very Fine 20 Apparent.** The Pine River Bank, Ossipee title is considered a trophy from the state and perhaps calling it the "Holy Grail of New Hampshire Obsoletes" is not much of a stretch. According to the detailed bank history recounted in Bowers' *Whitman Encyclopedia* Volume 2, no issued notes have been seen and the bank is listed as all SENC in Haxby. In fact, if the Modern Proprietary Proofs with the title had not surfaced in the ABN archives privately, the designs would be known only from their period descriptions in Bank Note Reporters (and later, Wismer). Engraved and printed from plates with the dual imprint Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co., Boston. At the top center is a large cow, rather rectangular and with a placid countenance. At the left is standing Justice with scales held aloft and sword pointing downward. At lower right is a woman churning butter. The red protector FIVE across the bottom center is smaller than normally used by this imprint. Apparent due to "Edge Splits, Tears, and Hinge Repairs"; one quarter-inch edge tear is hinged on the back. From the face, a lovely note with a bank teller's counting smudge at the right end. The briefer, more technical faults are once again not a factor in determining value. The competitive bidding upon this New Hampshire treasure will determine who has the bragging rights to this discovery "Holy Grail" and trophy Obsolete.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

**19229 Portsmouth, NH - Piscataqua Bank \$10 18\_\_ NH-280 G48. Proof. PCGS About New 50 Apparent.** This is a rare proof from Portsmouth, printed on India paper from the plates by Draper, Toppan, Longacre & Co., in the printer's classical style; only proofs are known from this series. At the top center is an allegory of Protection showing a reclining female with a dog at her feet and, gesturing toward the bank building in the background. At the left, titled on the bottom banner, is standing Sachem *Pasaconaway* ("Child of the Bear") *Sagamore* from the Pennacook tribe. The chief is robed in his finery, and holding his bow and tomahawk. At the right is Washington standing with a sword. Hole Punch Cancelled as made. Noted by PCGS are "Edge Tears; Minor Paper Scuffs on Back," with one edge tear a bit longer and hinged from the back. The layout is beautiful, and the Native American named and titled vignette at the left adds an extra dimension to this subtly fascinating note.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Choice New Market Bank \$2 Issued Note



## Perhaps The "Holy Grail of New Hampshire Obsoletes" First Reported Pine River Bank, Ossipee Issued Note



## Rare and Interesting Native American Vignette-Title Combination







### Rare Farmers and Mechanics Bank Issued \$3 Note

**19230 Rochester, NH - Farmers and Mechanics Bank \$3 Nov. 1, 1863 NH-300 G6c. PCGS Very Fine 25PPQ.** This is an available note type, but only because most of the once plentiful remainder sheets have been cut into single notes. However, this is a fully signed and issued note from the type and very rare in this form. Strong printing from plates engraved with the dual imprint Rawdon, Wright, Hatch & Edson, New York/New England Bank Note Co. At the top center, from the RWHE vignette catalog, are three cherubs busy at their artistic pursuits upon three Liberty seated silver dollars. At the lower left are Liberty and an eagle flanking the ornate "3." At the right is a young woman with ornate earrings and flowers in her hair. This is fully signed, dated, issued and as stated, rare thus. A bold example showing great margins and pleasing surfaces. This gorgeous note represents a tremendous value with its pedigree and issued status.

Ex: Eric P. Newman Numismatic Education Society. (400-800)



### Rare and Early State Bank at New Brunswick \$10 Remainder

**19231 New Brunswick, NJ - State Bank at New Brunswick \$10 18\_\_ NJ-350 G54 SENC Wait-1711var. Remainder. PCGS Extremely Fine 45.** This appears to us to be a genuine plate remainder of a note that was counterfeited in the period and listed by Haxby and George Wait earlier (cited in Day's Detector). This note is printed on expensive, period bond paper with red fibers visible in several places from the back. That type of paper was generally not favored by cost-cutting counterfeiters. The rarely seen and early imprint of Maverick & Leney is under the bottom center vignette of the well-engraved New Jersey Arms. Above are the Gothic title and obligation. Linear pattern ends with perpendicular TEN, the left slightly larger, and the right with an additional shaded block behind. This is an interesting note from the bank's initial series and merits further study by the state's specialists.

Ex: Eric P. Newman Numismatic Education Society. (400-800)







## Fascinating Whaling, Sealing & Manufacturing Company “Bit” Note

**19232 Newark, NJ - Newark Whaling, Sealing & Manufacturing Co. 12-1/2 Cents Oct. 25, 1837. Wait-1543. PCGS Very Fine 20 Apparent.** This titled issuer has always been popular with collectors. The theme, whaling & sealing, is unusual, and the vignettes fit remarkably well on the small format. The notes themselves were actually 1% interest bearing, and since they were emitted in the tumultuous late 1830s, notes held too long by the public were likely not redeemed. However, in decades of researching and writing about Obsolete banknotes, we have never seen a crisp, full paper body example; and this note is above average in quality. This was a three denomination series with 12-1/2 cents, 25 cents, and 37-1/2 cents, presumably on a six position (observed are A and B plate position notes) copper plate engraved with the imprint of C. P. Harrison Scroll Work. At top center is a whaling vignette, unique and custom made for the series, adapted from William Page's 1835 painting *Capturing of a Sperm Whale* and popular on period color tinted prints (type of Brewington-2 as listed in *Kendall Whaling Museum Prints*, 1969, Kendall Whaling Museum, Sharon, Massachusetts). Flanking the whaling scene are steamboat and wharf scenes. In the upper corners are Spanish colonial real vignettes. At the lower right is a galleon. Apparent, as most notes from the series are, with a back paper “Tape Repaired Edge Tear at Top Right,” but overall it presents a clean surface and well margined face. This is one of the more interesting topical scrip notes around, combining whaling, coin vignettes and odd denomination themes.

Ex: Eric P. Newman Numismatic Education Society. (400-800)



## Bold Rockaway Bank Full Color Proof

**19233 Rockaway, NJ - Rockaway Bank \$5 May 1, 1858 NJ-485 G6b Wait-2135. Proof. PCGS Very Choice New 64 Apparent.** A superbly crafted full red tint color proof engraved and printed by Danforth, Wright & Co., New York & Philadelphia (with added “ABC” monogram) on India paper. It was, once upon a time, impossible to obtain a note from this bank. However, there are three denominations plated in Haxby, and a four-subject sheet (\$1-\$1-\$2-\$5) appeared in the 1990 ABN Archives auction. A full red lace tint covers the note, with lighter red micro-lathe and darker protector FIVE across the bottom center. At the top center, over the Gothic title, is a mining scene showing two workers in the foreground, one with sledgehammer ready to strike, the other using a crowbar. Nearby are other tools of the trade used to extract the iron ore that was present in the region (another bank title here was The Iron Bank). At the lower left is the legally mandated New Jersey State Treasurer seal and at the lower right, a sailing ship. Hole Punch Cancelled as made and with Apparent notes of “Small Edge Tear at LL; Minor Mountings and Stains on Back.” Prior to the 1990 ABN Archives sale, full color proofs and masterfully engraved ones like this from the Danforth, Wright & Co. firm were only in advanced collections. Twenty-five years after that sale, with all the proofs absorbed into collections, many of them represent excellent value. New Jersey notes are avidly collected and often strongly held. This example has much to recommend it, and displays bold eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)







### Third Regiment New Jersey Volunteers Sutler Note

**19234** Unknown Location, NJ. Wm. L. Taylor "at the Sutler's Store"- Third Regiment, First Brigade N.J.V. 2 Cents July 8, 1861. Keller NJ-SB002-B. Wait-2227var. PCGS Very Fine 25 Apparent. Sutler scrip is a special classification of merchants' private currency. It was issued by officially sanctioned agents who traveled with their assigned regiments during the Civil War selling provisions, and providing other services. Most sutler notes are scarce to extremely rare. Generally, Northern regimental sutler issues are more available than Southern sutlers, because remainders are known from several Northern issues. The 3rd Regiment New Jersey Volunteers was organized at Trenton on June 4, 1861 and fought at Bull Run, Malvern Hill, Fredericksburg, and Chancellorsville. This Wm. L. Taylor sutler note represents the Northern style well. Printed on white paper, in all blue ink, it shows a simple design with straight borderlines, top and bottom, and it has a pattern border end cartouches with 2 CTS perpendicular. Across the note at the top is the title; at center, TWO CENTS; and under, "Payable in Merchandise at the Sutler's Store." Signed below in pen, not with engraved signature (as Wait-2227), and properly dated. Noted as "Edge and Internal Splits and Tears; Minor Stains." An interesting view into necessity currency used by Civil War soldiers adjacent to their fields of battle.

Ex: Eric P. Newman Numismatic Education Society. (400-800)



### Extremely Rare and Uniquely Vignetted Hope Bank of Albany \$2 Color Proof

**19235** Albany, NY - Hope Bank of Albany \$2 186\_ NY-65 G4a SENC. Proof. PCGS Choice About New 58. The Newman New York Obsolete notes feature many great rarities and unusual vignettes. They are representative of many of the state's very diverse currency. More Obsoletes, banknotes and scrip are found in New York than in any other state. The field is limitless, and notes from this auction and future Newman currency sales will doubtless yield many exciting discoveries. The Hope Bank of Albany is an all SENC bank in Haxby and, until the Gordon Harris Albany notes were auctioned, we had not seen this National Bank Note Company engraved and printed series. (Harris owned a full proof sheet, \$1-\$1-\$2-\$5, India paper on cardstock, initially sold at the CAA 2000 FUN sale and later in Schingoethe Part 5 by Smythe.) The \$2 India paper proof mounted on original cardstock from the series has a unique vignette seen only on this type, and this is one of just two known to us. At the left are workers tending to a sawmill (as described in Gwynne & Day and Wismer), the vignette fitting neatly under the front of the title above. The NBN orange color tint plate is impressive, with the far left, legally required New York bank seal bracketed between "2" color counters; protector TWO; a fine micro-lathe pattern at the far right; and large counter die with white outlined "2" at the upper right. The proof is Hole Punch Cancelled as normal, through the card, and as made. We know of one issued note from the Hope Bank, sold by us in January 2002 for \$1,380 and graded Fine (but with visible surface stains). The \$5 proof from the Harris-Schingoethe sheet was sold in the 52 Collection Part I sale in June 2010 for \$4,312.50. Strong demand for the most unusual and very rare color proofs seems unabated.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)





**19236 Albany, NY - Bank of the Interior \$5 Jan. 12, 1858 NY-70 G8a. Serial Number 1. PCGS Very Fine 25 Apparent.** This is the first of a pair of impressive serial number 1 notes from this short-lived (1857-1861) bank. Engraved and printed by Rawdon, Wright, Hatch, & Edson, New York with a full green tint and outlined protector FIVE. At the top center is seated America, with shield and sheaf of wheat, on the rocky shoreline. At the lower left is Washington in an oval frame with American motifs, and at the far right is the required square New York bank seal perpendicular. Other than the Haxby Plate note, this is the only issued \$5 we have seen. There are also some proofs known from the title, with the last being the \$100 color proof sold in one of the late Schingoethe sales. Bold from the face and vibrant, but noted as having "Mounting Remnants on Back; Minor Ink Erosion." Curiously, the number "1" is very clear, but the note shows wallet wear and was trimmed very tightly all around in the "New England" style. A difficult note to estimate since it is extremely rare as a type, and its serial number 1 status adds a premium.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19237 Albany, NY - Bank of the Interior \$10 NY-70 G10a Jan. 12, 1858. Serial Number 1. PCGS Very Fine 25 Apparent.** This is the second member of the elite serial number 1 pair from the Bank of the Interior. Engraved and printed by Rawdon, Wright, Hatch, & Edson, New York with a full green tint plate and outlined protector TEN. At the top center are two females, as allegorical representatives of Plenty and Mechanics, over the Gothic title. At the lower left is an eagle and shield and, deftly set into the lower right corner, is the octagonal New York bank seal as required. The overall quality matches up with the \$5 quite naturally as they certainly have traveled their road together for likely 150-plus years. Vibrant from the face, but also noted with "Mounting Remnants on Back; Minor Ink Erosion." The number "1" is very clear, but the note received wear and was also trimmed very tightly all around in the "New England" style. The type is plated in Haxby, but this is the only \$10 example we have actually handled. This is a superb companion for the previous issued number 1 note, and it would be fitting if they continued their journey together.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19238 Brooklyn, NY - City Bank of Brooklyn \$2 18\_\_ NY-320 G4 SENC. Proof. PCGS Choice New 63.** This is an extremely rare Brooklyn bank, and left its Obsolete bank period issuing tenure to become the National City Bank of Brooklyn in 1865 (Charter #1543 that issued only large size notes, with only a few known). A distinguished and choice Rawdon, Wright, Hatch & Edson, New York engraved India paper proof mounted on cardstock. At the top and right of center is seated Agriculture holding a scythe and some newly cut wheat stalks. At the far left is the earlier New York Comptrollers seal perpendicular; this proof was printed approximately 1850. At the far right is a standing woman raking hay. This is noted as very finely "Slit Cancelled" in the signatures as made. A boldly printed impression, and delightful with the eye appeal of a full Gem.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Bank of the Interior Serial Number 1 \$5 Note-First of a Denomination Pair



## Second Bank of the Interior Serial Number 1 Note-Completes the Pair



## Distinguished and Choice City Bank of Brooklyn \$2 Proof





## Unlisted Late Series Mechanics Bank, Brooklyn \$2 Note



## Beautifully Vignetted and Very Rare Issued NBN Engraved Note



## Engaging Lincoln Portrait-Title Combination



**19239 Brooklyn, NY - Mechanics Bank \$2 Nov. 4, 1861 NY-335 UNL. PCGS Very Fine 20 Apparent.** This is an exceedingly rare bank, and this fully issued example is an unlikely survivor due to redemptions. The bank appears to have merged gradually into another local institution with the vast majority of notes redeemed. This is the last series for the Obsolete title, with a full American Bank Note Company, New York imprint at the bottom, thus unlisted in Haxby (NY-335 G4c would be an accurate number). At the top center, just to the left, is a stonemason cutting details on a column. Between this vignette and the "2" counter is a portrait of a smiling woman wearing a beaded necklace and hair comb. At the lower left is the New York Bank Seal perpendicular, and at the lower right is an ornately framed Franklin portrait. This great rarity is the first we have seen and has only minor flaws noted, "Stains; Small Holes at Left." The overall eye appeal is excellent. The bank was missing from Stack's 2009 White Oak Collection section, the strongest offering of New York borough banks ever offered in one sale. This is a remarkable note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**19240 Canandaigua, NY - Bank of Ontario \$1 Dec. 13, 1860 NY-540 G2a SENC. PCGS Very Fine 30 Apparent.** Issued notes from banks using the National Bank Note Company firm are often much rarer than proofs from the same title. This is an appealing, fully signed and issued note with great vignettes and lovely color. At the top center, under the arched title, is the NBN vignette *In the Hayfield* showing a horse-drawn farm machine and field hands. The water in the far background is most likely the finger lake on which this eponymous community is located. At the lower left is the New York Bank Seal and at the lower right, a portrait engraved for the bank. The upper corner dies are scalloped and have micro-lettered titles within, all the details are machined using the Cyrus Durand patented devices. At the bottom center are two green dies. The Apparent designations, "Paper Adhered to Back at Right; Small Edge Splits" do not affect this note; it faces up very nicely, with the paper body and color evident. This bright note is superior to the example we sold at our 2011 Tampa FUN show auction for \$1,495 (PMG Fine-12, ex: Gordon Harris Collection sale, CAA September 2000, Lot 618 at \$495.00). This rarity is worthy of a bid at or in excess of that example.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19241 Clinton, NY - Lincoln Bank \$3 April 8, 1862 NY-655 G6a. PCGS Very Fine 25 Apparent.** This series is engraved by the National Bank Note Company and dated April 8, 1862, early in the Civil War. Each note portrays Lincoln, when he also appeared on the \$10 Demand Notes and early Legal Tenders. There was no ban on portraying living government officials on currency until after Spencer Clark and Francis Spinner placed themselves on Fractional Currency; Congress later prohibited this practice. The overall issuer is not especially rare, but most notes are \$1 denomination and the \$3 bills are rather hard to find comparatively. This simple layout displays the prominent, nearly three-quarter Lincoln portrait in an oval. At the upper left corner is the New York Bank Seal. At the lower left and upper right are intricate "3" numeral dies. A very attractive note overall, with strong paper body. There is a patch of foxing just by the "K" in BANK noted as "Small Stain at Right." Auction realizations for this type over the years have sometimes flirted with or exceeded the four-figure mark.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)





**19242 Elbridge, NY - Alonzo Wood and Company's Bank \$10 Raised \$1 Jan. 29, 1864 NY-795 R5 SENC. PCGS Very Fine 20.** Raised denomination notes are a bit of an enigma, as they would have been seized from circulation as fraudulent if presented at the bank. Attempting to give them a collector rarity rating is not exactly scientific. Most collectors would prefer to have an original, unraised note; and over the years we have seen a few of these. The great news is that this is a very handsome National Bank Note Company printed note which began as a genuine, signed, and bank department countersigned issued \$1 note. The top center vignette with the cannon is titled *Protection*, and is seen on only scarce to very rare notes. At the lower left is the New York Bank Seal and at the lower right is Jefferson. A full green frame surrounds, with green guilloche across the center. The note was raised in the top corners with added "10" numerals pasted on, and along the bottom center a printed strip TEN DOLLARS was affixed, but it laps at the left of the engraved text. Soiled up intentionally at the time by the fraudsters, and presented quickly, it might have yielded a nine dollar profit as this was a known, sound bank. The bank left itself exposed by not spending the extra money to use color counters in the frame or guilloche. This is a superb grade for a raised bill, the majority of which were rubbed and roughened up before passing. We have always felt the raised genuine bills have been underappreciated and undervalued.

Ex: Eric P. Newman Numismatic Education Society. (300-600)

**19243 Ithaca, NY - Tompkins County Bank \$50 18\_\_ NY-1085 G12. Proof. PCGS Choice New 63.** A well styled 1830s printed proof on India paper engraved and printed by Underwood, Bald, Spencer & Hufty. This rare bank is mostly known as proofs or unissued remainders. At the top center is standing Commerce on the shore, unusual as this allegory normally is seated; she is flanked by cameo profiles in ovals. The ends are identical, typical for this imprint, with cameo conjoined profiles and corner counters, 50" at top and "L" at bottom. Hole Punch Cancelled as made and as usual. There was one example in the 1990 ABN Archives sale. Nicely margined on all sides and boldly printed.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

**19244 Ithaca, NY - Tompkins County Bank \$100 18\_\_ NY-1085 G14 SENC. Proof. PCGS Choice New 63.** The highest denomination from this unregistered series. There was only one example in the ABN Archives. That proof had a piece cut out and restored, which makes this the finest known example to our knowledge. Beautifully printed on India paper only from the well designed Underwood, Bald, Spencer & Hufty \$50-\$100 plate configuration. At the top center is an eagle with half-opened wings, perching on a log at the shoreline; cameo heads are on either side. Identical ends have left-facing cameo heads in the center and counters in the corners, "100" at top and "C" at the bottom. Like the \$50 proof, this is Hole Punch Cancelled as made, and at one time the two proofs were part of the same two-note sheet. A pleasing example, but we note the bottom margin is trimmed into the border slightly. This is a rare high denomination and a superior Upstate New York proof.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Choice Raised Denomination Private Banker's Name Title-Signature Note



## Well Styled Tompkins County Bank \$50 UBSH Series Proof



## Finest Known Tompkins County Bank \$100 UBSH Proof





## Distinctively Engraved Gavit & Co. Jamestown Remainder



**19245 Jamestown, NY - Cassadaga Bank \$10 Sept. 1, 1851 NY-1095 G8. Remainder. PCGS Choice New 63PPQ.** This is a rare remainder from a distinctively engraved series of notes by Gavit & Co., Albany imprint. The Gavit imprint is less frequently encountered, and used on a few New York banks and two from the District of Columbia. John E. Gavit and Gavit & Co. were part of the 1858 merger of seven firms into the American Bank Note Company and John E. Gavit served as its president from 1866-1874. This remainder note printed on bond paper has ample Gavit & Co. style. At the upper left is the New York State arms. At the far left is Washington and at the far right is seated Commerce over the New York Bank Seal. The base vignette shows a standing Indian with a bow on a rocky ridge. A rare note once part of four-subject \$1-\$2-\$5-\$10 sheet configuration. The margins are tight only because the notes were spaced closely on the sheet. This is a Choice example and the first we have ever offered for sale.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Very Well Executed Raised Note Rarity



**19246 Lansingburgh, NY - Farmers Bank of Lansingburgh \$10 Raised \$1 April 1, 1854 NY-1175 UNL. PCGS Very Fine 25.** This is another fascinating raised denomination from New York, and its \$1 host type altered to a \$10 denomination is a SENC listing in Haxby. A beautifully engraved note with the Wellstood, Hay, Hanks, & Whiting, New York imprint. A wide vignette at the bottom shows a locomotive with many cars heading west. At the bottom right is a seated allegorical female representing War and Peace. The alterations are noticed at the upper left "TEN" over what had been ONE, and at the upper right counter. Dominating the center is a gargantuan "10" red protector, widely spaced, in the center. The workmanship was top rate overall. The note is in beautiful condition. It is interesting that this was not soiled up in advance, as is often the case with raised notes. Mimicking the described SENC type, with these outstanding vignettes, amplify this as a superior raised note type.

Ex: Eric P. Newman Numismatic Education Society. (400-800)

## Distinctive Lockport Bank & Trust Proof by RWH



**19247 Lockport, NY - Lockport Bank & Trust Co. \$2 18\_\_ NY-1246 G4 SENC. Proof. PCGS Very Choice New 64.** An exceedingly rare and distinctive Rawdon, Wright & Hatch, New York India paper note mounted on cardstock. The bank is all SENC in Haxby with no notes illustrated. Very boldly printed, the RWH style is a bit different from what is generally encountered. At the top is seated Agriculture, flanked by "2" counters. At the left is the early style New York Comptroller's Seal for a registered note type, with seated female in oval, and detailed obligation. At the far right is seated Vulcan in his workshop. According to period Bank Note Reporters, the issued notes used red color backs, but this is not confirmed. This is Hole Punch Cancelled as made, with one incomplete punch at far left. We traced only one other example, the September 2005 CAA Gordon Harris Sale note, lot 705, which had an India paper vignette cut out and still brought \$396. Deeply inked, this is extremely handsome and fifteen years later, worth multiples. A great combination of rarity, distinction and pedigree.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







### Unlisted Series Union Bank of Medina Brown Tinted Proof

**19248** Medina, NY - Union Bank of Medina \$1 March 15, 186\_NY-1345 UNL. Proof. PCGS About New 50 Apparent. This is another exceedingly rare National Bank Note Company imprint India paper proof from the Newman collection. The series is unlisted with this nearly complete engraved date line, needing only the last numeral to complete it. The brown tint ink is not often seen except on a few NBN engraved series (notably the State of Arkansas Reconstruction period notes). At the top center is a wide scene with a boat traveling on a canal waiting for the lock to be opened; a train is shown crossing a bridge. At the lower left corner is the New York Bank Seal as required and at the lower right, a young woman wearing a kerchief. The upper corners have identical intricate overlapping scalloped dies with micro-lettered titles. This has a full brown tint, with a frame around the perimeter and guilloche across the bottom center. Superb color contrast is combined with the black on white India paper printing. All notes from the bank are extremely rare, and we had to search back to the 1977 NASCA Jack Guevrekian Sale to find a green tinted, hand dated note from the bank. This proof has some handling seen from the back and an "Edge Tear at Top Right of Center" is noted. A beautiful unlisted type, and superbly styled by the NBN.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



### Intricate Morrisania "One" Proof

**19249** Morrisania, NY - Morrisania Bank \$1 (One Unit) No Date (Ca. 1853) NY-1395 G2a. Essay Proof. PCGS Very Choice New 64. The Morrisania Bank "One" proofs engraved and printed by Waterman Lily Ormsby's firm have been the subject of many discussions, with New York State specialists once arguing that it was not a "banknote" and should not be classified as having an actual location. Yet Haxby listed the bank, and the architect of the White Oak Collection placed an example in his cabinet to represent the Bronx borough. This Morrisania proof is a magnificent example, printed on India paper on a sheet-sized card with extremely wide margins, and showing the complete imprint of W.L. Ormsby at the upper left. With deep plate lines all around, it creates a superb impression. This is Type II, following the Haxby listings, with a very light gray ONE across the note. A furious plate vignette in classic W. L. Ormsby style is across the entire note. At center is an ethereal floating trio, showing America in the center between Mercury and Plenty. The title curves above, and two ONE curving denominations are across the bottom center. At lower left is the required New York Bank Seal. At the far bottom right is very small patent application text. The ends have textual ONE protectors. Virtually unnoticed is the cited "Cut Cancelled" across the signatures. The Morrisania Bank proofs have been part of the focus of Dave Bowers' strong interest in Ormsby. The workmanship has all the features of an advertising sample for contract work proposals. However, the vignette structure seen here was also used on the Carroll County Bank, New Hampshire notes engraved and printed by Ormsby. Over a decade ago, after the Schingoethe Part I note was sold, the case was made that this was not only an organized bank, but also a Bronx bank. It was then sold at the distinguished White Oak New York Obsolete collection (as one of very few proofs). The White Oak note had a pencil notation on the card verso, "19 TM 67/O" a pedigree mark showing it was part of the Thomas F. Morris Estate. A former Bureau of Engraving and Printing craftsman, Morris lived in the Bronx and also shared part of his name (coincidentally) with the bank's title. Involved research into this note may uncover the complete information regarding the note's origins. Unquestionable though, is its magnificence and rarity. The 52 Collection Part I sale (Lot 5571) proof cited was slightly different, without imprint or "ONE" going across. This type is superior, and especially so on its complete, wide card. The upper back corner pencil code "KH" and price of "1.50" would have been written a long, long time ago. This proof, worthy of continued admiration and study, is simply magnificent.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







### Exceedingly Rare Artisans Bank, New York Issued Note

**19250** New York, NY - Artisans Bank \$1 Oct. 15, 1856 NY-1445 G2a SENC. PCGS Very Fine 20 Apparent. This bank's notes would be virtually unknown to Obsolete collectors if not for the 1990 American Bank Note Company Archive auction's proof sheets, all with different configurations and diagnostics. Issued notes from the title are exceedingly rare and we know of only three, including this Newman collection red tinted type. The bank's history is unclear, but it was short-lived and after it closed, its remaining notes appeared to be guaranteed as sound and redeemed when presented. However, what seemed to be an ample supply of proofs for collectors from the 1990 ABN offerings diminished when the three best red color tinted proof sheets (with twelve proof positions) were purchased by John Whitney Walter (major United States Federal note collector dubbed "Mr. 1796"). They were sold at auction in October 2004; eventually, they were cut into individual proofs and have sold at auction in the past five years, with the unique \$50 and \$100 proofs exceeding \$10,000. The last issued note was the \$1 yellow tinted Seropyan's Patent type (Fine, somewhat brittle edges) sold in August 2013 Ford Part XXII for \$3,055. The \$5 Artisan's issued note, low grade with a Muscalus-Schingoe the pedigree, realized \$1,092.50 at the 2012 ANA Sale. The type offered here is artistically rendered with the highest standards, as expected from the Danforth, Wright & Co., New York & Philad. imprint. The note has a full red tint on black lace across the note with tall numeral "1" protectors outlined in white flanking the center vignette of a standing blacksmith. At the lower left is the New York Bank Seal and at the lower right, a facing young boy's portrait, his gaze frozen in time and with a timeless impatience evident, used on this series only. Overall this is a very attractive issued note with vibrant color, considering its circulation. Well margined and mostly clean surfaces, but noted are "Minor Rust Stains on Back," with a patch of them visible on the face's upper left edge. This is superior in most ways to the twenty proof impressions known and cited, many which have been auctioned for \$5,000 or more. A regal note from New York City.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Historic New York Title Chemical Bank ABN \$1 Proof

**19251** New York, NY - Chemical Bank \$1 18\_\_ NY-1505 G84a. Proof. PCGS Choice About New 58 Apparent. New York City banks are enumerated first in the old time David C. Wismer listings, and were traditionally collected in that order, with the alphabetically listed New York States following. This hierarchy was ordered in Gwynne & Day's *Descriptive Register of Genuine Bank Notes* (original edition 1862, reprinted in 1977 by J. Roy Pennell courtesy of Eric P. Newman's original edition). The order was also used for the NASCA Jack Guevrekian auction at which Newman was a successful bidder. The Chemical Bank is a distinguished New York title commencing in 1824 (it was the Chemical Manufacturing Company, and early notes featured an apothecary working in his shop vignette). One of the first Asher Brown Durand (Hudson River School painter) banknote vignettes was engraved for this institution's initial series (the \$1 eagle on rock) and is cited specifically in John Durand's biography (1894, Charles Scribner & Sons). Use of the title continued into the 1980s, when the modern consolidation of banks left the Chemical Bank title in the pages of financial history. The bank issued several series of notes, but this is the last one engraved by American Bank Note Co., New York. This is a well designed India paper proof with green counter dies flanking the central vignette on which standing female Knowledge gestures towards the bank's title. At the lower left is the New York Bank Seal. At the lower right is a dog on safe vignette, engraved by Henry Beckwith as *The Safeguard* for ABN, adapted from Sir Edwin Landseer's painting *A Distinguished Member of the Humane Society*. The proof is Hole Punch Cancelled as made and noted. This has very minor handling only and mentioned are "Hinge Remnants on Back" which do not affect the well margined, boldly vibrant face. This is a historic bank title, an excellent ensemble of vignettes, and thoughtful layout.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)





**19252 New York, NY - Bank of the Commonwealth \$500 18\_\_NY-1545 G16. Proof. PCGS Gem New 65PPQ.** This is a subtly beautiful and exceedingly rare \$500 final series proof note, one of only two known to us, engraved and printed by American Bank Note Company on India paper mounted on cardstock. The New York Bank Seal is at the top center in an ornate circular frame. Across the center is the title in script and in the corners, "500" dies, the tops and bottom ones matching each other. Hole Punch Cancelled as prepared at the ABN. The only other example we know of is the Haxby Plate Note last sold publicly in the March 23, 2005 Schingoethe Part 2 sale, lot 4548; it is still in a strongly held collection. That note was described as having some foxing, but this example is superior and an amply margined Gem New 65PPQ. There are fewer and fewer \$500 or higher denomination Obsoletes coming to the market, and the many newly discovered notes from the Newman collection from this category represent a great opportunity.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

**19253 New York, NY - Delaware and Hudson Canal Company Bank \$500 18\_\_ NY-1560 UNL. Proof. PCGS Choice About New 55 Apparent.** An exceedingly rare 1820s era high denomination proof. Engraved and printed by the A.B. & C. Durand, Wright & Co. (or ABCDW) firm on India paper mounted on card stock; with thin oval cancels across the signatures as prepared after printing. This beautiful unlisted design would be NY-1550 G40, as assigned by PCGS and with space left by Haxby for its likely existence. The engraving shows a female allegorical figure at the upper right seated upon the global projection and holding a torch aloft. The titles and obligations are across the center. At the left end are oval dies machined finely from the early Cyrus Durand patented devices, with a Franklin portrait at the center. As mentioned, this is "Cut-Out Cancelled" with small ovals in the signatures. The Apparent designation is due to a "Small Edge Tear at LL," a negligible consideration in determining value. This also appears to be unique Obsolete and is a desirable high denomination.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

**19254 New York, NY - Franklin Bank of the City of New York \$1000 18\_\_ NY-1610 UNL. Proof. PCGS Choice About New 58 Apparent.** An exceedingly rare highest denomination demand note proof from the Franklin Bank engraved and printed by Abner Reed, but without an imprint, on India paper. The series was not present in the Abner Reed archive proof book, once owned by F.C.C. Boyd, that was disassembled in the late 1970s for eventual sale in 1983 (NASCA Abner Reed sale) and 1999 (Stack's Americana Sale.) The core New York proofs from that archive and the Leney & Rollinson archive book (also owned by Boyd at one time) were sold in 1999. Our survey of many auction sales with New York notes and proofs yielded no examples from this Franklin Bank demand note series (only Post Notes as plated in Haxby from the Boyd-Ford book). This has an exceptional Reed vignette at the top with a United States warship, likely a small frigate, off a lighthouse point. Across the note is a finely engraved Gothic title (interrupted by the lower part of the vignette) with obligations; the base vignette shows a profile of Franklin rendered after Houdon. The ends show finely detailed, intricate end panels with perpendicular ONE THOUSAND in cartouches. Noted as "Pen Cancelled," with squiggles across the signature blocks and "Stains," which consist of some modest, scattered foxing. We consider this fascinating and desirable New York City proof unique.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Exceedingly Rare and Gem Bank of the Commonwealth \$500 Proof



## Unlisted Delaware & Hudson Canal Company Bank \$500 Proof



## Unlisted Franklin Bank \$1000 Demand Note Abner Reed Engraved Proof





## Occupational Title with Relevant Allegorical Vignette



**19255** New York, NY - Leather Manufacturers Bank \$50 18\_\_ NY-1685 G14. Proof. PCGS Choice About New 55. This is an interesting occupational title, a topic collected for decades by National Bank Note collectors, but an extremely relevant pursuit for Obsolete note students as well. This proof engraved and printed by Rawdon, Wright, Hatch & Co., New York features a complementary allegorical vignette for the title. This example was printed on India paper and affixed to a yellow sheet (noted as "Mounted on Card Stock"). At the center is a winged cherub operating a foot-pedal leather dressing machine and seen on this bank's notes only. Very fine linear pattern lathe work is all around the perimeter, with the ends wider, each showing a perpendicular italic FIFTY outlined in white. Hole Punch Cancelled in the India paper only as it was affixed after to the yellow paper acting as "new card" and showing some natural India paper wrinkling. A delightful purchase from the comprehensive Guevrekian New York Obsolete collection sale conducted by NASCA in 1977, this is wonderfully styled. Ex: NASCA, Jack Guevrekian Collection Sale, January 21-22, 1977, lot 477@ \$80.00; Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Riveting New York City ABN Color Proof- Gem New 65PPQ



**19256** New York, NY - Manufacturers & Merchants Bank in the City of New York \$1 18\_\_ NY-1700 G2a. Proof. PCGS Gem New 65PPQ. This is the first of three superb quality and finely designed American Bank Note Company color proofs forming an impressive trio. The bank closed, but it appears most of the circulation was redeemed, and we have seen a few issued notes from the title over a few decades. Proofed on India paper and mounted to its original cardstock. The bold vermilion title across the center forms a central wave crest over the right center vignette of seated Industry. At the upper left, a farm girl, head on folded arms, rests on a wheat sheaf. Just below is the New York Bank Seal as required. At the bottom right corner is an anchor on a wharf. The designs are framed in vermilion all around with a micro-lettered pattern across the signature blocks. Hole Punch Cancelled, through the India paper only, and as made. Boldly printed with vibrant, rich color and superb contrast.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Sensational Manufacturers and Merchants Bank \$2 Color Proof



**19257** New York, NY - Manufacturers & Merchants Bank in the City of New York \$2 18\_\_ NY-1700 G4a. Proof. PCGS Gem New 65PPQ. A second Gem from this gorgeous trio of proofs engraved and printed by the American Bank Note Company. Like the previous and the following, this is an India paper proof mounted on original cardstock. Full vermilion color ends and frame with micro-lettered guilloche across the center, and a deeper red cursive TWO protector outline. At the top center is a sailor on the shore, seeming to rest after rowing to safety from a foundering ship. Within the tinted ends are the New York Bank Seal perpendicular at the left and a female portrait at the right. Hole Punch Cancelled, through the India paper only, and as prepared at the ABN. This sensational color proof is in a stellar state of preservation.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







### Confirmed Manufacturers & Merchants Bank \$5 Color Proof Type

**19258** New York, NY - Manufacturers & Merchants Bank in the City of New York \$5 18\_\_ NY-1700 G6a SENC. Proof. PCGS Choice New 63PPQ. The third and final member of this elite trio of color proofs by the American Bank Note Company, printed on India paper mounted on cardstock. The type is SENC in Haxby and the first we have seen, making it newly confirmed like many of the Newman collection Obsoletes. The full vermilion color plate frames the note all around, with end patterns using vertically stacked micro-lettered FIVE, a full color across the top center, "5" numerals flanking the central vignette and outlined FIVE on a micro-lettered guilloche. At the direct center is a small New York City arms. At the far left is a woman in a dark dress, intently operating a sewing machine. At the far right is the required New York Bank Seal. Like most proofs, this is Hole Punch Cancelled and only through the India paper. The side margins are slightly closer than the first two, but essentially this has the rich, vibrant color of a note printed yesterday. We believe this significant type is unique.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Merchants Bank, New York Lymen's Patent Green Tinted Proof The First Green Tinted Lymen's Patent Note We Have Encountered

**19259** New York, NY - Merchants Bank in the City of New York \$1 NY-1745 UNL. Proof. PCGS Very Choice New 64. This is a stunning, unlisted series green tinted type from an extremely colorful New York City series printed using the (George) "Lymen's Protection," engraved and printed by the American Banknote Company. This is the first green tinted Lymen's Patent proof we have ever seen. The Lymen's Protection was used on very few issues (most often seen on the red tinted Detroit's State Bank of Michigan remainder notes) and, along with the green color tint, divided the note into different compartment widths depending on the denomination. In the Lymen's Patent tinted \$1 layout, the note is divided two-thirds at the left end and one-third at the right. The patent explanation is not engraved on the plate as it is on the Lawrence Bank (Lawrence, Kansas) notes included in this sale. India paper mounted on original cardstock Hole Punch Cancelled through the India paper only, as required and as made. In the wider left compartment, the green color tint is deep and shows intensely intricate patterns with micro-numerical "1" dies and outlined ONE. At the upper left is a male portrait, with the New York Bank Seal at the bottom corner, and title at the bottom center. At the right end compartment (the one-third portion) is a tall ornamental numerical "1" with title repeated and signature blocks stacked at the bottom. Superlatives often escape us when encountering a magnificent Obsolete such as this and discussing it in the context of its importance within the canon. Very few banks used the expensive Lymen's Patent devices, and although the red tinted notes from this title are known, one with a green tint is a discovery note of exceptional stature. This is another trophy from the Newman collection New York section.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Rare Bank of New York Late Dated \$2 Issued Note

**19260 New York, NY - Bank of New York \$2 July 1, 1861 NY-1790 G250b SENC. PCGS Very Fine 20.** The Bank of New York, founded 1784 and still known today as "BONY," is one of the first three banks established at the infancy of the independent United States of America. Their earliest notes are listed in *The Early Paper Money of America*, including the 1786 notes denominated in Pounds (see the unique Newman Plate Note 4 Pounds example, ex: James DuPont Collection March 1993 Smythe sale). The soundness of this bank, with its immense capital and important connections, created many series of notes depending on the banking laws of the time, legal requirements, and aesthetic considerations of the bank officials. The bank redeemed most of their Obsolete circulation, even after the Civil War. When this late series note was engraved and printed by the American Bank Note Company; it was concurrent with new Demand Notes and impending early Legal Tender notes to be introduced in 1862. At the center, under the arced title, is standing *America* engraved by Alfred Jones and also used on the \$20 Demand Notes. At the left end is the New York Bank Seal, perpendicular. The other three corners show different "2" dies, the upper ones with green circular frames. The green frame is all around, with wide side panels and flanking green dies on each side of the central vignette. Though this is an SENC listed note, we have seen a few over the years and would likely assign it an SPMC Wismer Project Rarity-6 rating (6-10 known). This is an especially sharp looking example for the technical grade and among the finest issued notes of the type we have seen.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Unlisted Date Bank of New York \$3 Color Proof

**19261 New York, NY - Bank of New York \$3 July 1, 1860 NY-1790 UNL. Proof. PCGS Choice About New 55 Apparent.** This is a handsome India paper proof by the American Bank Note Company with an unlisted fully engraved July 1, 1860 date. These might have been prepared as proofs only as a transition to for the issued note series with full dates like the \$2 previous. The color and layout are again top shelf, with full green frame all around, wider at the sides, a tri-counter die across the bottom center and green shaded signature blocks. The center vignette, known as *Science*, shows an allegorical female reclining with a globe and other instruments. The title curves across and is bisected by the vignette. The proof is Hole Punch Cancelled as made. There are some small considerations noted by PCGS "Minor Stains; Mounting Remnants on Back." An unlisted type and a very rare color proof from this historic title.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







## Exceedingly Rare Durand & Co. Series \$1000 Proof

**19262 New York, NY - Bank of New York \$1000 18\_\_ NY-1790 G188 SENC. Proof. PCGS Choice About New 58 Apparent.** This is the highest denomination from the early 1840s unregistered New York Safety Fund series printed by Durand & Comp'y, New York for the long-lived, historic bank. The four-subject large denomination plate sheet configuration was unique, with \$300-\$400-\$500-\$1000 from top to bottom, and only one complete sheet was ever cited and sold. That unique proof sheet was in the 1990 American Banknote Company Archive sale, lot 1256, at \$12,650 and later, in the 2005 Memphis Schingoethe Part 3 sale for \$16,100. Other than the \$1,000 proof from that sheet, we know of only the present example, offered to collectors for the first time. Printed on India paper and mounted on its original cardstock. At the top center is America floating in the clouds, holding the stars and stripes and a shield; an eagle, wings outstretched helps to support the shield with his beak. The base vignette shows an eagle on globe, an early American motif that was used on the 1792 United States Mint Wright Quarter. The identical ends have a perpendicular "1000" on rectangular lathe work. Not hole punch cancelled, normal for proofs from this Durand imprint, but with "Minor Stains" noted by PCGS, scattered foxing actually, though not obtrusive or distracting. This is another important \$1,000 New York City proof from the Newman collection and an unusual trove encountered only in long-time holdings like this or a banknote company archive. This is a historic title and a beautifully engraved note.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



## North River Bank Proof Engraved with Reused Durand, Perkins & Co. Dies

**19263 New York, NY - North River Bank \$3 18\_\_ NY-1845 G44 SENC. Proof. PCGS Choice About New 55 Apparent.** Obsolete banknotes are laden with nuances, especially so when it comes to their engraving and plate preparation, as with this Rawdon, Wright & Hatch, New York proof from the 1830s. After the Durand, Perkins & Co. (or DP) dissolved, their dies and rollers were sold to RWH and often incorporated into many of that company's earlier notes. This India paper proof shows several elements indicating the use of DP dies and vignettes. The North River Bank note series are complex, like all long tenured New York banks, due to the banking laws, changing obligations, seals, and other requirements. However, for this title, the reused dies from DP add to the complexity and make the notes interesting to examine carefully. The top center vignette of Mercury seated, as Commerce, on the shore and viewing a ship is sometimes attributed to Asher B. Durand, a member of DP. The New York Comptroller's Seal engraving at the left end with seated Justice and standing Liberty is original work by RWH. At the far right though, there are three portraits from the previous series DP \$3 note left end, with Founding Fathers George Washington, John Jay, and Alexander Hamilton from top to bottom, now moved to the right end. Across the center is THREE DOLLARS on intricate lathe work. The small base vignette of a steamboat was also used on several DP notes. Not cancelled, but noted are "Mounting Remnants on the Back; Small Edge tears," and the trimming along the top edge is a bit uneven at the far left and far right. This is a fascinating note and illustrates some of the engraving evolution that occurred in the 1820s-1830s as some firms dissolved and others expanded, depending on who went to work for whom in the banknote engraving business.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)







## Colorful Rawdon, Wright, Hatch & Edson Tint Essay Specimen

**19264** New York, NY - Bank of the Republic \$5 18\_\_ NY-1890 S5a. Tint Essay on Bond Paper. PCGS Gem New 66PPQ. An unusual and colorful Tint Essay on bond paper prepared by Rawdon, Wright, Hatch & Edson, but without their imprint. Listed by Haxby as a spurious note, but really in a class by itself within the bank title. It is appropriately collected along with security printing history and banknote engraving company sample notes and related items. The title selected for this Tint Essay was an interesting one. The Bank of the Republic's president was Gazaway Bugg Lamar, later the Bank of Commerce in Savannah president. Lamar orchestrated the engraving and printing of the Confederate States of America Montgomery notes by the National Bank Note Co. in New York, and their delivery for issue from the Confederate capitol. The Obsolete title became National Bank Charter #1000, which led to confusion when the 1882 Brown Backs were issued, with that big "1000" on the back making it look like a new type of \$1,000 bill. The note has a full light brown tint across, with red FIVE protector at the bottom center. We have observed and confirmed at least one other tint color (golden). At the top center is reclining Commerce at the shore, with a ship at full sail behind. At each end are different female portraits, flowers adorning their hair, in ovals. The woman at left appears to be dabbing perfume behind her ear. Engraved counters are above and below. A Hole Punch Cancelled Specimen note, acting as sample proof in this case on the bond paper. The condition is Gem New 66PPQ, just about perfect. An eclectic item from late 1850s engraving history.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)



## The Quintessential Santa Claus Title and Vignette Combination

**19265** New York, NY - St. Nicholas Bank \$1 May 10, 1862 NY-1900 G2b. PCGS Fine 15. This is one of the more popular Santa Claus notes, combining the Durand Type II Santa Claus vignette at the right oval with the appropriate title. Engraved and printed by Rawdon, Wright, Hatch & Edson, New York, this slightly later plate has the "ABC" monogram well concealed in the field at the upper right. A New York bank with an evocative title, the Saint Nicholas Bank was in business under this banner from 1852 until 1865 when it converted into the Saint Nicholas National Bank of New York (Charter #972). The bank was eventually liquidated on Dec. 30, 1882. There were a number of different businesses in New York at the time using the Saint Nicholas name, including an insurance company. The Saint Nicholas Bank emitted one series of notes, but with imprint variants, and all but the \$100 denomination included a RWHE Santa Claus vignette of some sort. The RWHE Type II Santa Claus vignette is not clearly defined for its artistry by Roger H. Durand. The engraver may be Freeman Rawdon, George W. Hatch, or James P. Major, but the records with that information, if they exist, are not known. The note has a nicely balanced layout with the Gothic bank title across the center and the St. Nicholas Hotel vignette, engraved for this title, above. At the far left is Peter Stuyvesant (1592-1672), an important figure in New York City history, and this portrait also appears on the Central Bank, New Ulm, Minnesota \$1 proof in this sale. Underneath the portrait is the New York Bank Seal. The oval vignette at the far right shows Santa Claus with a present-filled sack on his back. With his back to us, he turns his head as if interrupted while filling stockings, and makes the famous gesture of "laying his finger aside of his nose" as in the poem by Clement Clark Moore. A cat stands by aloofly. The red protector ONE runs across the bottom center. This was fully signed, dated and issued, but was Hole Punch Cancelled to prevent redemption. Most are cancelled in this manner, but this is a superior example as often the red penned officer's signatures bleed out from dampness. One might surmise that the successor National Bank or, upon its closing, retired officials, had saved these \$1 notes, perhaps to pass out to important clients. Any other issued note denomination from the bank is exceedingly rare. Trimmed closely, and there is an ink streak at the lower left on the Bank Seal. An excellent example of this crowd pleaser that has been a four-figure note for a long time.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### Superb St. Nicholas Bank \$2 Type I Vignetted Proof One of Only Two Confirmed Examples in Private Hands

**19266 New York, NY - St. Nicholas Bank \$2 18\_\_ NY-1900 G4. Proof. PCGS Choice About New 58PPQ.** This is another highlight from the Newman collection and one of two confirmed \$2 proofs from the bank for which we have pedigrees. The \$2 denomination features Durand Type I Santa Claus vignette, with the engraver's art not fully attributed as above. According to Durand's research, it may have been Freeman Rawdon, George W. Hatch, or James P. Major. Like all the notes from the bank, engraved and printed by Rawdon, Wright, Hatch & Edson, New York on India paper mounted on cardstock. That cardstock is thinner than normally seen and a perfect texture match to the \$1 and \$3 proofs we sold in the January 2012 Roger H. Durand Santa Claus Note Collection section. Those two proofs mentioned were in the John J. Ford, Jr. Capital Collection for decades. At the top center is the Durand Type I Santa Claus vignette showing St. Nick seated in his sleigh upon a rooftop while the reindeer take flight. The moonlit scene is very detailed, with the white smoke wafting from St. Nick's pipe leading the viewer's eye to a toy horse topping the basket of presents on the sleigh. The Gothic title is below. The left is similar to the \$1, with the Peter Stuyvesant portrait between the TWO and the New York Bank Seal. The far right shows the New York City arms in the center, with vignettes of shipping goods on a wharf above and below. The base vignette shows a crowing rooster. There is no color protector on this proof, as with the two mentioned Durand-Ford collection proofs sold by us in 2012. Very subtly Slit Cancelled as prepared. Exceedingly rare, and only one other is confirmed in private hands. That wide margined card example in Lyn Knight's 2008 St. Louis PCDA sale from "The Peachtree Collection" sold for \$34,500 (Lot 404). Despite petty bending, this is a "Gem" 58PPQ proof that boasts broad margins. Difficult to estimate. The cited realization in 2008 was a strong one, but flirting near or exceeding that price is a worthy endeavor for a this prize of a Santa Claus note.

*Ex: Eric P. Newman Numismatic Education Society. (15,000-30,000)*



### Discovery Seventh Ward Bank \$500 Proof

**19267 New York, NY - Seventh Ward Bank \$500 18\_\_ NY-1910 G18 SENC. Proof. PCGS Choice About New 58 Apparent.** This is another wonderful New York City discovery from a very rare bank title. For decades it has resided with the series \$1,000 proof to follow. This earlier Chartered Bank issue has no Bank Seal used. It was engraved and printed by Rawdon, Wright, Hatch & Co., New York on India paper only. The style is classic 1830s period, with the top vignette of Mercury (as Plenty) about to share his bounty with seated Commerce, who gazes up at him and holds out her hand; behind, an eagle holds a banner in its beak. That vignette, signed at the bottom by George Hatch and Freeman Rawdon, is flanked by "500" dies on shaded lathe work. At the left end is a wide lathe panel with perpendicular FIVE HUNDRED. At bottom right is the launching of an American frigate while a large crowd of people watches; seen on this series. Hole Punch Cancelled as made and noted by PCGS as having "Mounting Remnants on Back; Minor Stains," the latter from some old dampness. This discovery Seventh Ward Bank \$500 is the first we have encountered.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*







### Highest Denomination Seventh Ward Bank \$1000 Proof

**19268 New York, NY - Seventh Ward Bank \$1000 18\_\_ NY-1910 G20 SENC. Proof. PCGS About New 50 Apparent.** The highest denomination from the Chartered Bank issue of notes engraved and printed by Rawdon, Wright, Hatch & Co., New York on India paper. This is another newly confirmed SENC discovery from the Newman collection and has been paired with its \$500 sheetmate from the time of printing and surviving to this day. The top vignette, signed by Hatch and Rawdon, has Mercury (as Plenty) about to share his bounty with seated Commerce; an eagle is behind. As with the \$500, the vignette base bisects the long title going across the center from end to end. The upper corners each have "1000" dies on shaded lathe work. The bottom corners each have a small vignette of the launching of an American frigate watched by a crowd of people, which was used on this series. Also Hole Punch Cancelled as prepared at RWH and noted with "Mounting Remnants on Back; Minor Stains." Despite not being perfect, this is still very attractive and at this time unique, an irreplaceable note to our knowledge.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



### Unlisted Series Union Bank in New York \$100 Proof

**19269 New York, NY - Union Bank in the City of New York \$100 Post Note 18\_\_ NY-1946 UNL. Proof. PCGS Choice About New 55.** The Union Bank is another early bank, opening in 1811 and eventually converting to the Union National Bank in 1865. They issued several series of notes over the decades from multiple printers. This example is from an unlisted Post Note series engraved and printed by A.B. & C. Durand, Wright & Co. Printed on bright white India paper, it is mounted upon its original cardstock. At top center is a seated allegorical female holding a large key; out in the ocean behind, Neptune is seated on a rock. At the far left is Washington and at the right, a male portrait. Oval dies are in each corner. Pen Cancelled across the signature blocks with a broad, wavy stroke. This is an unknown series from the bank and has only some modest handling. Boldly printed on vibrant India paper.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)







## Very Important Union Bank, New York \$5000 Demand Note Proof

**19270 New York, NY - Union Bank \$5000 NY-1946 G96 SENC. Proof. PCGS Choice New 63 Apparent.** Virtually all Obsolete private demand banknotes above the \$1,000 denomination are very rare as a class and seldom offered for sale. This Union Bank \$5,000 proof is no exception and is the first we have seen of this SENC Haxby listing. It is very elegantly engraved and printed by the less seen 1830s period Casilear, Durand, Burton & Edmonds, N. York imprint on India paper only. At the top center are three allegorical females seated on the shore, flanked by "5000" dies on shaded lathe work. At each side is standing Faith, ornately robed, shown with one foot upon the globe. The title, denomination and obligation are across the center. Hole Punch Cancelled as prepared at the CDBE imprint long ago. This is a very important Obsolete proof. A wide scope of numerous auction catalogs must be physically surveyed to find the scant few offerings of \$5,000 or \$10,000 denomination Obsolete banknote proofs (an issued, un-redeemed note of those denominations would be a miracle of survival) and they are often very widely separated. We have auction records only for a similar, formerly unknown \$5,000 proof from the Leather Manufacturers Bank, printed by CDBE, and realizing \$2,990, which was considerable when factoring in the edge damage and heavy handling seen on that note. This proof's designation is due only to some meaningless "Mounting Remnants on Back" and appears to us as a well margined, Gem looking example. The next collector will enjoy the pride of owning a New York City trophy.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



## Significant Iron Bank, Plattsburgh Type III Issued Santa Claus Note

**19271 Plattsburgh, NY - Iron Bank \$1 Sept. 1, 1860 NY-2230 G2a SENC. PCGS Fine 15 Apparent.** This is a great, late date Santa Claus vignetted type from the Iron Bank and fully issued, signed by Bellinger as Banker (not bank "President"). We believe this to be unique. Eric P. Newman loaned an image to Roger Durand to illustrate his Christmas volume (Durand NY-86). Engraved and printed by the American Bank Note Co., New York, it features the Type III George Baldwin engraved Santa Claus vignette. The bank and earlier Baldwin, Adams & Co. proofs appeared in the 1990 American Bank Note Company Archives sale, but none had this later imprint or the "Lazy 1" protector. A serene layout, the Santa Claus is jovial in his sleigh contrary to the RWHE engraved Santa Claus vignettes, and sits upon the title across like Santa would sit on a rooftop. Underneath is the red protector "1" across in "Lazy" or horizontal style (a "Lazy Ace"). At the lower left is the New York Bank Seal and at the lower right, a mechanic with sledgehammer on his shoulder. All the vignette elements are from the earlier Baldwin, Adams & Co. engraved plate. "Minor Stains" are noted but are unlikely to enter the discussions of the most serious bidders. This is another miracle of survival from a bank that redeemed most of its circulation. Easily, this is one of the most significant issued Obsolete banknotes in the Northern portion of the collection, and worthy of generating much excitement.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







## Frontier Bank SENC \$3 Proof featuring “The Calmady Children”

**19272** Potsdam, NY - Frontier Bank \$3 18\_\_ NY-2855 G18a SENC. Proof. PCGS Choice About New 58 Apparent. This note, like so many in the sale, is a great rarity and has two desirable main vignettes engraved and printed by the American Bank Note Company on India paper. The layout is stellar, with a very rare vignette showing men building a log cabin. One holds up a log as the other two seem to be having a discussion; a fallen elk weighs upon the horse's back. At the upper left is the New York Bank Seal. At the lower right is Sir Thomas Lawrence's *The Calmady Children* (1823) which hangs at the Metropolitan Museum of Art in New York City (bequest of railroad magnate Collis P. Huntington, 1900). This is a famous painting portraying the Calmady sisters at ages three and five. Lawrence so wished to secure this commission that he charged less than his normal fee; he considered it a master work. Vermillion color tint surrounds the lower left and upper right counter dies and adds a protector THREE across the bottom. Hole Punch Cancelled through the India paper. Wide margining is seen at the top and sides. The mentioned “Mounting Remnants on Back” affect none of the excellent appearance of this proof.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)



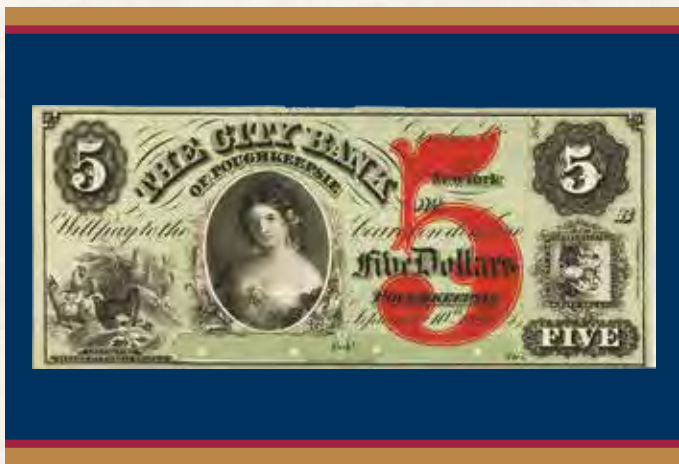
## Outstanding Green Tint and Deep Red Numerical Protector Proof

**19273** Poughkeepsie, NY - City Bank of Poughkeepsie \$3 Sept. 10, 1860 NY-2260 G6a SENC. Proof. PCGS Choice About New 58 Apparent. We will continue our reminder that only the most advanced collections contain any exceptional American Bank Note Company imprint color proofs. But this and the following two City Bank of Poughkeepsie notes are two-color proofs. Each is printed on India paper only with full green tint across the note and with very deep, bold red protectors. A full, very fine lace green tint covers the note, with slightly deeper shading on the signature blocks. In the center, a very large, deep red protector “3” provides great contrast. At the far left is young farm girl resting wearily on a wheat sheaf and at the far right is a seated shepherd, looking across the note in her direction. At the upper left is the New York State Bank Seal. Hole Punch Cancelled and Apparent due to some minor factors noted as “Edge Tear at Left; Hinge Remnants on Back.” This has outstanding eye appeal with the deep red “3” at the center, yielding a beautifully balanced style and is the first we have ever encountered.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)







### Exceedingly Rare and Gem City Bank of Poughkeepsie \$5 Two-Color Proof Mesmerizing “Beaming Eyes” Portrait adapted from the Art of Charles Baxter

**19274** Poughkeepsie, NY - City Bank of Poughkeepsie \$5 Sept. 10, 1860 NY-2260 G8a SENC. Proof. PCGS Gem New 65PPQ. This is an exceedingly rare and exceptionally beautiful American Bank Note Company engraved and printed two-color proof from this title, the second from the trio offered in this Newman VI auction. It is one of two known to us, but it is by far the finer and is graded Gem New 65PPQ. The other has been in only three private collections over a 55-year span, attesting to how special this type is. Printed on India paper and mounted on cardstock, with the printing clarity and rich colors as vibrant as they were in 1860. Full green lace tint covers the note, as used in this series, with the signature blocks shaded a bit deeper. At the right of center, a tall, well-shaped deep red protector “5” provides a counterbalance to the mesmerizing woman’s portrait facing to the left, gazing directly from the note’s surfaces like Mona Lisa. The portrait, nearly quarter-length, shows a beautiful woman wearing a formal dress, with her head tipped to show her ornate earrings. This vignette was adapted directly from Henry Cousin’s mezzotint engraving *Beaming Eyes* based on original art by English portrait painter Charles Baxter. It was originally engraved for Danforth, Wright & Co., but used on the unlisted Union Bank of Missouri \$5 Branch payable proof type in this sale as well as this note. The ABN also used this art later with an added fan and a different style of clothing. At the lower left are chickens with a group of hatchlings getting used to their new surroundings. At the far right is the square New York Bank Seal. There are three different counters to fill the field of the tint area. Hole Punch Cancelled through the India paper only and not the card. Outstanding is perhaps an understatement for this highly desirable New York two-color proof. The most visionary and appreciative collector will possess a note that mere money can never replace and whose artistic merits are without question.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



### Distinctive City Bank of Poughkeepsie \$10 Red “X X” Protector Proof

**19275** Poughkeepsie, NY - City Bank of Poughkeepsie \$10 Sept. 10, 1860 NY-2260 G10a SENC. Proof. PCGS Choice About New 58 Apparent. This is a third gorgeous two-color American Bank Note Company proof from the City Bank of Poughkeepsie, the only example ever seen by us, and distinctive with its widely spaced “X X” red protectors. Printed on India paper only like the \$3 proof offered here, it has the appearance of a near Gem. The green lace tint is the same as used on the other denominations from the series, slightly darker over the signature blocks. At the top center is an eagle and shield vignette, just under the curved TEN DOLLARS, and flanking each side are large red “X” protectors, widely separated to avoid confusion with a compact “XX” for a \$20 note. At the lower left is an iconic and earlier size ABN vignette *The Reapers* used on several Obsoletes (the later version was larger and engraved by George F.C. Smillie for use on world notes). At the lower right is the octagonal New York Bank Seal. Hole Punch Cancelled like the other two and as made. There is very faint handling and the Apparent grade is due to “Hinge Remnants on Back” that do not affect the face. This might be the only example ever available of this gorgeous color proof with the very distinctive “X X” red protector device.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





## Impeccable Grade Saratoga Springs Issued Note



**19276 Saratoga Springs, NY - Commercial Bank of Saratoga Springs \$1 June 2, 1856 NY-2505 G2b. PCGS Extremely Fine 45PPQ.** Superb condition and rarity combine on this very collectible, fully issued banknote. The Obsolete title redeemed most of its circulation and became a National Bank in 1865 (Charter #1227) that issued only First Charter period notes. Engraved by Wellstood, Hay & Whiting, New York with "ABC" monogram; a great layout from this engraving firm. At the top are the titles and just below is a red protector ONE. At the left is a seated female with ornate "1." At the far right is a seated shepherd in a field with his resting charges. The condition is outstanding, with quarter folds visible, but perfectly framed all around. We have one sales record at our predecessor CAA firm's Gordon Harris collection sale in September 2000 at \$550 for a note in lesser condition. Fifteen years later, a similar note of this stature should be worth multiples of that figure.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Setauket, Suffolk County \$1 Issued Note Rarity



**19277 Setauket, NY - Setauket Bank \$1 Oct. 1, 1860 NY-2565 G2. PCGS Very Fine 20 Apparent.** Genuine Long Island Obsolete banknotes are very rarely encountered and most often strongly held for decades. Setauket Bank, Suffolk County notes rarely cross the auction block; even the counterfeit and altered bills of the title are very scarce. Engraved and printed by the American Bank Note Company, the short-lived title closed and appears to have redeemed nearly all their notes. There was no direct successor National Bank of the same title. Setauket is part of the Three Villages abutting Long Island Sound. William Sidney Mount lived in the area and his *Cornhusker* painting was adapted for use on Obsolete banknote vignettes. In the center, a maiden pours water from a jar, filling a trough for her thirsty sheep, under the arched title. At the lower left is the New York Bank Seal and at the lower right are two sailors on a wharf. This is the first genuine note from the bank we have offered, and we believe there has not been one auctioned since the June 2005 Memphis Schingoethe Part 3 Sale, Lot 5382 (ex: Hugh Shull, privately, 1986). Noted is "Tape Repaired Edge Tear at Top Left," which is patched with a stamp hinge adjacent to a penciled code "EN." In our opinion, this Long Island rarity is undervalued compared to many issued Upstate New York Obsolete notes.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Oneida Bank, Utica \$20 RWH Proof from All SENC Series



**19278 Utica, NY - Oneida Bank \$20 18\_\_ NY-2795 UNL. Proof. PCGS Choice About New 58 Apparent.** This is an interesting Rawdon, Wright & Hatch, New York proof printed on India paper and mounted on cardstock. It is technically unlisted, but most of the description matches the appearance of the end panels and would be G12 SENC in that case. It is a very rare series, all SENC early unregistered series, and beautifully designed. At the center is *Venus Rising from the Sea* adapted from the art of John Barry (1772). At the left, a sea nymph peeks above the water and at the right, Neptune arrives on his sea chariot and welcomed by standing male figure. Not cancelled in any manner and with "Minor Stains" noted, but these are mainly some scattered, pinpoint foxing spots. This has the classic 1830s style, with excellent layout and rarity.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)







### Exceedingly Rare Gavit & Co. Series Weedsport Bank \$10 Note

**19279** Weedsport, NY - Weedsport Bank \$10 Oct. 3, 1860 NY-2905 G14a SENC. PCGS Very Fine 30. The forty-five New York Obsolete notes in this sale provide a wide retrospective of Empire State banking history and the many engraving firms of the Obsolete banknote era. The Weedsport Bank is one of the rarest of the Upstate titles and this note and series was engraved by the less seen Gavit & Co., Albany, with "ABC" monogram imprint. All the notes are SENC in Haxby. Higher denomination banknotes, like \$10 bills, were almost always redeemed due to their purchasing power. Thus, another blessed survivor is available to today's collectors. At the center are America and an eagle, each with their own shield; the eagle, gripping arrows, stands atop his shield. At the upper left is a large oval male portrait above the large "X." At the lower right is the New York Bank Seal with an intricate "10" counter above. Exceedingly rare and choice; the condition is marvelous as well. We know of one other note from the bank, an issued \$1 note that was sold in the final Schingoethe Part 18 sale at the 2009 Memphis show and later at the Stack's Bowers 2012 Philadelphia ANA auction. This is a better denomination in sharper condition. Another rather undervalued Obsolete, in our opinion, that is likely irreplaceable.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



### Extremely Rare William A. Graham Gold Mines Scrip

**19280** Brackettstown, NC - William A. Graham Gold Mines \$1 18\_\_\_. Remainder. PCGS Very Fine 30 Apparent. This enigmatic Obsolete private scrip note is exceedingly rare. The color tinted style is more suggestive of being emitted closer to the 1850s than during the 1830s (the heyday of the North Carolina gold rush), when the Bechtler family private gold coinage was made. We know of only three remainder notes from the issuer, two \$1 notes, including this first time offering, and the \$10 note that was sold in the Ford Part VIII Sale in January 2005 for \$7,931.25. The notes are not known to us signed and issued. The puzzle is: Which William A. Graham authorized and ordered the notes? The first possibility is the wealthy William A. Graham (1804-1875, a well-connected political figure who served as U.S. and C.S.A. Senator, Governor, and Secretary of the Navy). He or his son of the same name may have owned these mines; then again, it might have been someone else entirely. The uniface note was engraved and lithographed by D. Fell & Co. Xylographic Press, 2 & 5 Pearl Street, New York on thin bond paper. There is a complete and fine brown tint across the note outlining white GOLD MINES, protector ONE DOLLAR, and obligations. At the top center is a beehive vignette, with the hive in a flower garden and busy bees at work, like the \$10 example known and published in Ford VIII. At the left is the issuer's name and at the right a panel with "1" counter, oval dies in the corners. PCGS notes "Minor Mounting Remnants on the Back" that are scattered, but show through to the face slightly. Well margined all around and much superior to the Ford VIII, Lot 1320, \$10 note which had a roughly cut left edge. The other \$1 denomination, described as Very Fine, sold for \$11,500 in the Lyn Knight Currency 2008 Memphis Auction as Lot 3149. A fascinating North Carolina Gold Mines scrip meriting further, primary source research to determine its exact history. However, its great rarity is undisputed.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Extremely Rare 1816 Act Treasury of North Carolina 10 Cents

**19281 Raleigh, NC - Treasury of North Carolina-Act of 1816, Chapter 6 10 Cents July 4, 1817 Cr. 010. PCGS Fine 15.** An extremely rare note and series as listed in Hugh Shull's *A Guidebook of Southern States Currency* (known as Shull-Criswell). This is from the third series of notes, and the type is not plated in Shull-Criswell. An intaglio engraved note by Murray, Draper, Fairman & Co. At the top center, in the small circle, a woman works at a spinning wheel, above the TEN CENTS across. There are intricate end panels with outlined text. Across the center are the title, obligation and signature spaces. Assigned a Rarity-11 rating (2-4) known, and our research confirms this. Our CAA September 2003 Raleigh collection did not contain any examples from the early Treasury note enactments. The Charles Affleck North Carolina collection (NASCA Van B. Elliott sale catalog, May 1, 1979) also did not contain a note from the series. The condition is superior to that seen on the majority of early North Carolina Treasury notes. Most of those observed notes, of all types, generally average Good or so, and many show significant damage. The only very high grade notes we have researched comprised a quintet of 1814 Act notes in the 1981 NASCA Vacca Sale (Lots 625-630), and four were later sold in the NASCA-Smythe 1990 Memphis auction. Solid body is seen throughout, with just some minor damp toning at the lower left. This is an important, early North Carolina note.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Rare \$2 Cr. 23 "N.C. Inst. Deaf & Dumb, Print" Imprint Type

**19282 Raleigh, NC - State of North Carolina \$2 Oct. 2, 1861 Cr. 23 PCGS Very Fine 25.** One of the rarest State of North Carolina Civil War issued notes with the N.C. Inst. Deaf & Dumb, Print. imprint at the bottom left. This has always been a popular issued note, though not as rare as it was considered fifty years ago. This example was printed on the back of Bank of the State of North Carolina \$4 DTL printed remainder notes (or "uncurrent banknotes" as described in Shull-Criswell) with a left central band of two perpendicular notes visible under the 1861 red protector TWO DOLLARS. At the bottom center is a dog and safe vignette, titles are at the top. At left in a wide cartouche is Hebe and an eagle. Rarity-9 in Shull-Criswell (16-50 known); in all grades it might be closer to fifty. However, this is an appealing and problem-free note, and one of the finer examples we have seen. Traditionally four figures in recent times and a perfect example for a North Carolina State note set by the traditional Criswell numbers.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





**19283** **Wilmington, NC - Bank of Cape Fear \$7 Asheville Branch Oct. 1, 1858 NC-90 G192b. PCGS Very Fine 25.** Odd denomination notes have held the interest of Obsolete collectors for a long time. Roger H. Durand's first book of his thirteen subject titles is *Interesting Notes About Denominations* (1988, Author), providing collectors with a primer on this fascinating genre. The North Carolina and rarer Virginia notes using \$6, \$7, \$8, and \$9 plate configurations are excellent to collect; all rare to extremely rare in choice condition. This is the first of four Bank of Cape Fear branch issued notes that have eye appeal way above what is normally encountered, and they merit strong attention. This full red lace tinted note with large white outlined "7" in the center was engraved and printed by Bald, Cousland & Co., Philadelphia. (or BC). At the top center, America and Indian chief, both seated, flank a shield on which a landscape is depicted. At the left, perpendicular SEVEN on intricate lathe work. At the right are three counters. Dated, signed and issued from the Asheville branch of the bank. This is an exceptional example and in this case, a condition rarity. The best 2003 Raleigh collection sale examples approached, but may not have exceeded this. These odd denominations are always in demand and meriting an aggressive bid when factoring in pedigree and condition superiority.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

**19284** **Wilmington, NC - Bank of Cape Fear \$6 Greensboro Branch May 1, 1856 NC-90 G301a SENC. PCGS Very Fine 30.** The first series of Bank of Cape Fear odd denomination notes using red protectors only and not the full tint plate. The \$6-\$7-\$8-\$9 plate was engraved with the Bald, Cousland & Co., Philadelphia/Baldwin, Bald, & Cousland, New York imprint. Fully signed and issued from the Greensboro branch. At the top center are several types of ships navigating their way through rough seas. At the left, "VI" counter in the center and "6" counters in the corners, all on wide, intricate lathe work. At the right are two different "6" counters. At the bottom center is a red protector SIX. This is an outstanding example, very bright and still fairly crisp. The margins are complete, but close on three sides. Worthy of setting a record for this branch design type, as it is head and shoulders over the vast majority of all odd denominations from this first red protector series.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19285** **Wilmington, NC - Bank of Cape Fear \$8 Greensboro Branch Oct. 25, 1858 NC-90 G303b. PCGS Very Fine 25.** This third odd denomination beauty was engraved and printed by Bald, Cousland & Co., Philadelphia. Full red lace tint covers the note with large white outlined "8" in the center. At the top center is a long train heading west as black smoke billows from the locomotive; as it passes under a stone bridge, a horse and buggy cross over it, heading east. At the left, a perpendicular EIGHT on intricate lathe work. At the right are two "8" counters. Dated, signed and issued from the Greensboro branch of the bank. This is another exceptional type note with vibrant color, solid paper body and complete, even margins. This will garner much attention from all collectors who appreciate Obsolete banknotes and recognize the tremendous value they represent.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Condition Rarity Asheville Branch \$7 Bank of Cape Fear Note



## Outstanding Bank of Cape Fear \$6 Greensboro Branch Note



## Bold and Vibrant Bank of Cape Fear \$8 Color Tinted Branch Note







### Salisbury Branch Bank of Cape Fear \$9 Note

**19286** Wilmington, NC - Bank of Cape Fear \$9 Salisbury Branch July 1, 1858 NC-90 G462b. PCGS Very Fine 20. The fourth and final type from this Bank of Cape Fear denomination quartet. This fully issued \$9 was engraved and printed by Bald, Cousland & Co., Philadelphia. Full red lace tint covers the note, with a large white outlined "9" in the center. At the top center is a paddlewheel steamer at sea, with flag waving in the breeze. At the left, perpendicular NINE on intricate lathe work. At the right are "9" and "IX" dies. Fully signed and issued from the Salisbury branch. This is a sharp looking example with deep color and excellent margins. Comparatively, just a little short of the stellar grades of the previous three notes, but well above the condition normally encountered.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)



### Bank of Cape Fear \$20 Wilmington Home Bank Type

**19287** Wilmington, NC - Bank of Cape Fear \$20 Wilmington Branch Dec. 1, 1859 NC-90 G136. PCGS Very Fine 25. This is a scarce Wilmington home Bank of Cape Fear \$20 type note engraved and printed by Toppan, Carpenter & Co. At the top right are two allegorical females over the title, one gesturing toward the harbor at left as the other holds up fruit plucked from a tree at right; in the far background, a mule team pulls a covered wagon. At the left end is Agriculture holding a "20" aloft, seated on "20" counter underneath. At the lower right is Plenty with a "20" die above. This is a condition rarity for an issued note; most are Very Good on average. Undervalued in top condition, and pleasing to the eye.

Ex: Eric P. Newman Numismatic Education Society. (300-600)







### **The Kirtland Safety Society Bank and the Kirtland Safety Society Anti-Bank-ing Co.**

The Mormon paper currency history commences in Kirtland, Ohio in 1836 when Church elders, led by Prophet Joseph Smith, Jr. and Sidney Rigdon (as cashier for the bank), sent their designees to Columbus, Ohio (chaired by Orson Hyde) to seek a state bank charter. Simultaneously, the other group of elders (led by Oliver Cowdery) went to Underwood, Bald, Spencer & Hufty in Philadelphia to contract for engraved plates, proofs and the sheet printing from the four plates purchased. Having the plates engraved and printed was easily accomplished. However, officials at the State Capitol in Columbus required specie or other collateralization to protect the circulation, and denied the charter. Regardless, since their notes were already printed and ready to issue, the bank began operations. During the Bank of the United States crisis and financial panic that ensued, they issued their circulation from the \$1-\$1-\$2-\$3 plate, dating the initial notes January 4, 1837. They continued to issue them for several more months. The initial notes were deftly stamped with "Anti"-Bank-"ing Co." concealed into the engraved title in order to skirt the technicalities of the banking law. The engraved portion of the signature blocks were altered either with pen or block printing to obscure "Cashier" and "President" and replace it with "Secretary" and "Treasurer," to appear like a company rather than a bank. The Anti-Bank-ing Co. notes are, as a class, the scarcest Kirtland notes and feature the most interesting variations of signature combinations because they were issued earlier. That obfuscation though, did not prevent Smith and Rigdon from eventually being fined \$1,000 each for operating an illegal bank, but during the appeals process the western migration to Missouri had already commenced. The vast majority of Kirtland notes, from \$1 to \$100, were dated and emitted in March 1837, though some are dated earlier. The bank, of course, did not survive the nationwide bank panic in 1837, although Smith had guaranteed the notes would one day "be as good as gold." The lack of specie caused the bank failure and was a large factor in the Mormon migration from Ohio to their eventual settlement in Salt Lake City, where remaining signed Kirtland notes were reissued with three signatures, including Brigham Young's. There, backed by gold, they fulfilled Smith's prophecy.







### Rare Kirtland Safety Society Anti-Bank-ing Co. \$2 Note

**19288** Kirtland, OH - Kirtland Safety Society Anti-Bank-ing Co. \$2 Jan. 4, 1837 OH-245 G4 Wolka 1422-02 Rust 13. PCGS Very Fine 30 **Apparent**. The Kirtland Safety Society Anti-Bank-ing Co. notes were the first issued Kirtland notes, yet the Mormon currency books list these notes second. This is the convention used in the recent Nyholm book as well as in specialized auction catalogs with Mormon notes, such as Clifford, Ford and Schingoethe. The failure to secure the bank charter with notes in hand and ready to issue, forced some creativity upon the Kirtland-based Mormon community. Their idea was to insert small type to create this "title" making it a "company" and not a bank. All the notes are dated January 4, 1837 and eventually, several of these were carried across the plains to Salt Lake City to be reissued. The host \$2 note, prior to the stamping, was engraved and printed from the lower denomination plate by Underwood, Bald, Spencer & Hufty, N. York & Philad. At the top center is a standing farmer with seated wife, overlooking a harvesting field with busy workers. The title is straight across the note and fairly tightly spaced. At the left is a man shearing sheep in an oval, and at the right, a ship in an oval. Each corner has "2" numerals. The Anti-Bank-ing notes have several signature variants. This example is signed by Frederick G. Williams and Newell K. Whitney. Note that "Cash" and "Pres" are block printed out in order to stay outside the banking regulations. This is a rare type because it was difficult to apply the stamps around the engraved BANK at the far right. All \$2 Kirtland notes tend to be harder to find, but especially so with the Anti-Bank-ing Co. stamping. Nyholm considered 12-15 are known when he published his book *Mormon Currency 1837-1937* (2010, Author). They are much less seen than \$1 or \$3 Anti-Bank-ing Co. notes. Though Apparent for "Minor Stains," this is just petty, scattered foxing. Fully framed, and showing solid paper body, it is top quality. The October 2004 Ford VI Sale, Lot 598 realized \$9,200; that was over ten years ago. Here is an opportunity for collectors to enjoy this new example to the community, which perfectly represents this interesting sub-section of the Kirtland Safety Society notes.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



### Attractive Grade Kirtland Safety Society Anti-Bank-ing Co. \$3 Note

**19289** Kirtland, OH - Kirtland Safety Society Anti-Bank-ing Co. \$3 Jan. 4, 1837 OH-245 G6 Wolka 1422-03 Rust 14. PCGS Very Fine 25. This is a very attractive \$3 Anti-Bank-ing note and perfect for the type. The host note is from the lower denomination plate by Underwood, Bald, Spencer & Hufty, N. York & Philad. The titles, with large BANK, are left of center, and to the right is a vignette of an early locomotive and cars in three-quarter head-on view. Nearly identical ends have "3" numerals in the center and each corner shows a classical cameo profile head facing outward. Signed by S. Rigdon, "Secy" overwritten on Cash. and Newell K. Whitney, "P.T" overwritten on Pres.; an interesting signature combination seen mostly on this series. This was the easiest plate to modify with the stamps, because of the ample space surrounding BANK, unlike the tightly packed \$2 title. This represents the type and series perfectly. We sold a slightly finer example at our 2007 Long Beach auction, Lot 12184, for \$21,850, which was an extraordinary realization. Another lovely Kirtland from this well defined selection of diverse types from the Newman collection.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)





**19290 Kirtland, OH - Kirtland Safety Society Bank \$1 Mar. 9, 1837 OH-245 G2 Wolka 1424-02 Rust 4. PCGS Very Fine 25.** This is an attractive lowest denomination Kirtland note printed from the small denomination, \$1-\$1-\$2-\$3, four-subject plate engraved at Underwood, Bald, Spencer & Hufty, N. York & Philad. At the top center, under a long arced title, is a man shearing sheep. Identical ends have an early train in an oval center, and four corner "1" numerals. Secretarial (or "Scribe" as referred in Nyholm) signature of J. Smith, Jr. and S. Rigdon. This "A" top position example is a very attractive type note. These are much scarcer than the \$5 and \$10 notes from the series. Douglas A. Nyholm, based on his accumulated census data, stated that approximately 80 are known in all grades in his book. Excellent paper body and clean surfaces are present. The cutting is just slightly wavy at the upper left, but the eye appeal of this Very Fine certified example is considerable.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

**19291 Kirtland, OH - Kirtland Safety Society Bank \$3 Mar. 9, 1837 OH-245 G6 Wolka 1424-08 Rust 6. PCGS Very Fine 30.** A popular denomination from the Kirtland series and the bottom position of the lesser denomination plate by Underwood, Bald, Spencer & Hufty, N. York & Philad. The titles, with large BANK, are left of center, and to the right is a vignette of an early locomotive and cars in three-quarter head-on view. Flanking are cameo heads with "1." Nearly identical ends have "3" numerals in the center and each corner shows a classical cameo profile head facing outward. Secretarial signature of J. Smith, Jr. and S. Rigdon, the most often seen signature combination on the regular Kirtland notes. This is a beautiful type note, and is easily on the cusp of PPQ status. This bold \$3 Kirtland note is evenly and perfectly margined all around. A pleasing Kirtland \$3 denomination that will fit into a higher grade set easily.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)

**19292 Kirtland, OH - Kirtland Safety Society Bank \$5 Mar. 4, 1837 OH-245 G8 Wolka 1424-10 Rust 7. PCGS About New 53PPQ.** The \$5 and \$10 Kirtland notes were printed from the next plate engraved at Underwood, Bald, Spencer & Hufty, N. York & Philad. in 1836 with \$5A-\$5B-\$5C-\$10B (see Nyholm, Fig. 15 and 1990 ABN Sale, Lot 1462). At top center is a woodsman seated on a log, patting his dog. Identical ends show a boy carrying a shovel on his shoulder in an oval. In the corners are identical "5" dies. This is the most frequently encountered secretarial signature of J. Smith, Jr. and S. Rigdon combination, from the eight combinations listed by Nyholm. It is the most available Kirtland note type with likely 200-225 known today. Lightly handled only and well margined, wider at the sides. Another excellent type note representing the Kirtland series precisely. Eye appeal is premium for the assigned grade.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Scarce Kirtland Safety Society Bank \$1 Denomination



## Bold and Well Margined Kirtland Safety Society Bank \$3 Note



## High Grade Kirtland Safety Society Bank \$5 Note







## Very Scarce Kirtland Safety Society Bank \$20 Type

**19293 Kirtland, OH - Kirtland Safety Society Bank \$20 Mar. 9, 1837 OH-245 G12 Wolka 1424-14 Rust 9. PCGS Extremely Fine 40PPQ.** A choice \$20 Kirtland and much scarcer than the lower denominations. These were printed on an oddly configured \$20A-\$10A two-subject sheet engraved at Underwood, Bald, Spencer & Hufty, N. York & Philad. from the original plate order (see Nyholm, Fig. 16 and 1990 ABN Sale, Lot 1463). At the top is seated Agriculture between Commerce and Knowledge. Flanking each die are cameo profile counters with "20." Identical ends have an inset standing farmer in an oval with "20" counters in each corner. Showing the secretarial signature of J. Smith, Jr. and S. Rigdon. Very scarce, and estimates of about 50 notes surviving today seem supported by Nyholm's more detailed research, census data and expansion from the earlier Alvin E. Rust work (*Mormon and Utah Coin and Currency*) along with the research in October 2004's Stack's John J. Ford, Jr. Part VI catalog. This is a premium example, as a PPQ note should be. These can be difficult to obtain and auction records in the past decade have fluctuated, sometimes crossing the five-figure level for the highest grade examples. This is another superb candidate for an impressive looking denomination set and it looks the part of a Choice New note at first glance.

Ex: Eric P. Newman Numismatic Education Society. (4,500-9,000)



## Appealing Kirtland Society Bank \$50 Note

**19294 Kirtland, OH - Kirtland Safety Society Bank \$50 Mar. 9, 1837 OH-245 G16 Wolka 1424-16 Rust 10. PCGS Very Fine 30PPQ.** The \$50 Kirtland notes are also much scarcer than the lower denomination notes and traditionally more valuable. This is printed from the highest denomination, \$50A-\$100A, two-subject plate engraved by Underwood, Bald, Spencer & Hufty, N. York & Philad. The vignette of a drover with his mixed breed herd, at top center, is flanked by cameo heads facing left; the title is split with arched KIRTLAND above and SAFETY SOCIETY BANK across. The ends are simple and identical showing a perpendicular arrangement with a cameo head in center and corners with "50" numerals on shaded blocks. The secretarial signature of J. Smith, Jr. with that of S. Rigdon is the most often encountered combination on Kirtland notes, especially for the higher denominations. These are very scarce and experts consider 40-50 probably survive at this time. Auction records over the past decade have been consistently high and often approach five figures. This is very similar to a Very Fine 30PPQ example we sold in our 2010 ANA Sale for \$9,200. A well margined and appealing note that is attractively homogenous in eye appeal with the other Kirtland notes in this offering.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Key Highest Denomination \$100 Kirtland Note

**19295 Kirtland, OH - Kirtland Safety Society Bank \$100 Feb. 10, 1837 OH-245 G18 Wolka 1424-18 Rust 11. PCGS Very Fine 30 Apparent.** The \$100 Kirtland note is the highest denomination from the series and has always had a broad appeal, a majestic presence among the other Kirtland notes. Printed as the bottom note on the high denomination sheet by Underwood, Bald, Spencer & Hufty, N. York & Philad. At the top center is a historical vignette of the *Presentation of the Declaration of Independence*, with the Founding Fathers rendered in deep detail as adapted from John Trumbull's iconic painting. A left, a facing cameo head with "100" is on either side. The identical ends are perpendicular and have ornate filigree detail with "C" counter in the center and "100" numerals in each corner. With the secretarial signature of J. Smith, Jr. and S. Rigdon, as usually seen on this denomination. The Smith signature is penned in an interesting "scribe" hand, with wider spacing between the "J" and "Smith." This is a low serial No. 23 and was issued to Hyrum Smith, Joseph Smith's brother. In 1844, while they were imprisoned for treason in Carthage, they were murdered when the militia failed to protect them. Approximately 40-50 are likely known, most in Very Fine or better grade, and they are always well received. This note is Apparent, for "Pinholes" that are scattered about the center and not readily noticed without studying the back. A key type note for a Kirtland denomination set, this boasts a significant pedigree.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



### Avidly Collected Delaware County Location Proof

**19296 Chester, PA - Bank of Delaware County \$20 18\_\_ PA-65 G64 Hooper 61-19. Proof PCGS Choice About New 55.** Delaware County, Pennsylvania has always been an avidly collected location. This rare proof was engraved and printed by Underwood, Bald, Spencer & Hufty on India paper, mounted on original cardstock. The farm scene at the upper right shows a farmer leaning against a tree as his wife sits, holding what appears to be a baby; they watch as the field hands cut grain. To the left are the titles and a cameo head. Identical ends show a cameo head in the center and counters in the corners. Hole Punch Cancelled as normal for most proofs. This type was not in the 1990 ABN Archives sale and we only know of the Haxby plate note. This well margined example shows no detractors other than minor handling.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)







### Choice and Rare Doylestown Bank \$1 Issued Note

**19297 Doylestown, PA - Doylestown Bank of Bucks County \$1 June 1, 1861 PA-105 G4a Hooper 89-2. PCGS Very Fine 30.** This is a delightful and very rare Bucks County issued note engraved and printed by the American Bank Note Company. The series is very rare, and the only issued note we know of is a \$2 note sold in March 2012 by Stack's Bowers for \$5,462.50. At the center is vignette Durand describes as "The Mill" in *Interesting Notes About Vignettes*. At the left is a group of Continental minutemen. At the right is a portrait of a woman wearing a brooch. Vermillion signature block guilloche and dies flank the vignette with outlined "1" protectors in white. We know of this type only by two proofs. One is the former unnamed "Rasmussen" collection note (March 1997 Bowers & Merena, Halpern & Warner sale) pedigree example that realized \$5,728.13 at the Stack's Bowers 2014 March Baltimore, Lot 1152. The other is the Haxby Plate Note. This is a beautifully framed note and shows excellent color. A superior fully issued note from another well-collected county near Philadelphia.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### High Grade Venango Bank \$5 Issued Note

**19298 Franklin, PA - Venango Bank \$5 July 23, 1863 PA-145 G6a Hooper 126-3. PCGS Very Fine 20PPQ.** Notes from the bank are seen occasionally, but nearly always in low grade. This \$5 issued note is beautiful, bright and vibrant, with excellent style and green color devices by the American Bank Note Company. At the left is woman, flowers in her hair, standing in a harvesting field. Lifting her skirt, she dips her toe into a stream. At the top center, under the title, is the Pennsylvania Auditor General's Seal. At the upper right is Mercury shown as a small child. Dual green "5" protectors flank the seal, and a green lathe work strip is across the bottom center. Proofs from the bank are more frequently seen than signed and issued notes. Very scarce and the finest we have encountered.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)







### Classic and Rare Issued Germantown “Polar Bear” Note

**19299** Germantown, PA - Bank of Germantown in the City & County of Philadelphia \$1 January 15, 1862 PA-150 G8a Hooper 305-13. **PCGS Very Fine 25.** The Bank of Germantown “Polar Bear” issued note, infrequently offered, always garners strong bidding at auction. The American Bank Note Company engraved and printed note boasts one of the most engaging, classic and dynamic vignettes used on United States Obsoletes as well as on a few Canadian notes. The vignettes, devices and color combine nicely into an elegant layout. At the right third, just under the curved title, is *The White Bear*, engraved by De Witt Clinton Hay and adapted from the art of Felix O.C. Darley. Four fur-clad men in a small boat attempt to fend off an aggressive polar bear rising out of the water, his large paw already on the gunwale; their ship is in the far distance. The vignette, though not specifically historic, was engraved at the time of Henry Grinnell’s expeditions in search of ill-fated John Franklin and his ships lost decades before in the Canadian Arctic wilderness. At the left is standing Indian princess and to the left of the title is small girl’s head vignette. Complex vermillion color tint plate uses PHILADELPHIA for the end title portion; widely spaced and tall “1” protectors are at either side, and a micro-lettered guilloche is across the bottom. This is a lovely example with excellent color contrasting beautifully with the exciting vignette. From our observations, we believe there may be ten or so known in all grades, but they tend to be strongly held by collectors who recognize their significance. This type was heading towards four-figure auction price levels about twenty-five years ago, and their value has never declined. The example in the 1990 Memphis NASCA-Smythe Pennsylvania collection, Lot 1617, sold for \$1,155, when few Northern notes achieved or passed that level. Recent auction records include Stack’s Philadelphia Americana Sale (Sept 30, 2010, Lot 931) example in About Fine at \$2,990 and the Kensington Collection example (sold in Stack’s 52 Collection Part II sale, January 25, 2011) in Fine, Lot 3667, at \$3,220. The Newman pedigree collection example is finer than either of the two; in fact, this is one of the finest known.

Ex: Eric P. Newman Numismatic Education Society. **(2,000-4,000)**



### Very Rare Bank of Germantown \$2 ABN Series Note

**19300** Germantown, PA - Bank of Germantown in the City & County of Philadelphia \$2 January 15, 1862 PA-150 G16a Hooper 305-15. **PCGS Very Fine 25 Apparent.** A second denomination from the late American Bank Note Company imprint series, and much rarer than the \$1 notes. This is the first we have catalogued and a type that is missing from most advanced collections; it has eluded us in our survey of many major auction sales. The type was not in the 1990 Memphis NASCA-Smythe Pennsylvania collection, formed over fifty years from the core notes of Paul Seitz and Les Bortner. The layout is beautiful, with the central vignette of cattle munching at a haystack as crows scavenge nearby. At the lower left is *The Calmady Children* as adapted from Sir Thomas Lawrence’s famous painting. At the lower right is Winfield Scott. Apparent with noted “Stains; Small Edge Splits” that are minor considerations. Very Rare type and a “sleepers” compared with its more famous \$1 Polar Bear sibling. Ex: Eric P. Newman Numismatic Education Society. **(1,500-3,000)**







## Iconic “Pat Lyon at the Forge” Imagery on Gettysburg Proof

**19301** Gettysburg, PA - Bank of Gettysburg \$10 18\_\_ PA-155 G44 Hoober 136-7. PCGS About New 53 Apparent. The iconic imagery appearing on American Obsolete currency is sometimes created specifically for banknotes by the engraving firms. At other times, it is directly adapted from famous art of the period. John Neagle's standing portrait of *Pat Lyon at the Forge*, which appears on several Obsolete notes, is arguably the most iconic of them all and perhaps the most ironic as well. The original masterwork hangs today at Boston's Museum of Fine Arts in its American wing. It is in whispering range of some the greatest John Singleton Copley portraits, keeping artistic company with the likes of Paul Revere, John Hancock, and Samuel Adams. Patrick Lyon was a very successful businessman who commissioned Neagle to paint him as a blacksmith, his earlier career, without the trappings of money often depicted on fine portraits of the wealthy. The irony of the banknote vignette adaptation is that Lyon, when younger, was jailed by bankers wrongly accusing him of theft; the jail is subtly blended into the upper left part of the painting. The Pat Lyon vignette here was engraved by Underwood, Bald, Spencer & Hufty, and this Bank of Gettysburg proof is printed on India paper only. It is seen at the top center, bowled into the title. Flanking are cameo heads facing left, and the identical ends have right-facing conjoined cameo heads in the center with counters in all corners. Hole Punch Cancelled and noted by PCGS are "Small Tears in Cancellations; Small edge tear at UL." There was only one example in the 1990 American Banknote Company Archive sale and it was damaged. This is an iconic vignette from a location popular with collectors.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



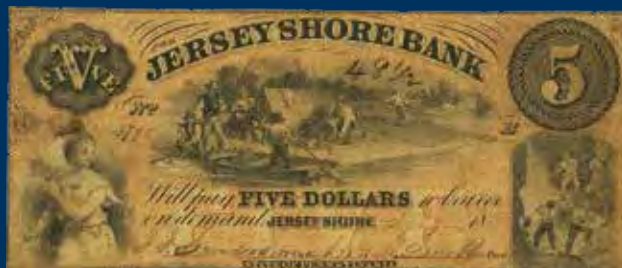
## Very Rare Bank of Gettysburg \$20 UBSH Proof

**19302** Gettysburg, PA - Bank of Gettysburg \$20 18\_\_ PA-155 G60 Hoober 136-10. PCGS Choice About New 58. Gettysburg Obsolete notes have always been popular with collectors due to the historic location. This is a rare series and proof engraved and printed by Underwood, Bald, Spencer & Hufty and printed on India paper only. At the top center is a framed cameo head with cherubs on each side; they are flanked by cameo heads as well. Identical ends each have cameo heads in the center and "20" numerals in the corners. Hole Punch Cancelled as prepared at UBSH with only some light handling seen. There was one example only in the 1990 American Banknote Company Archive sale, Lot 1552. This is very rare and attractively rendered.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)







### Exceedingly Rare Jersey Shore Bank \$5 Issued Note

**19303 Jersey Shore, PA - Jersey Shore Bank \$5 September 4, 1858 PA-195 G4 Hooper 172-4. PCGS Fine 15.** This is an intriguing, exceedingly rare Pennsylvania Obsolete note from a virtually unknown title. Except for the Haxby-Hooper dual plated \$1 note from the next series engraved by the ABN, we have never seen another example nor found any during our research. The issuer was not in the 1990 NASCA-Smythe sale. Richard T. "Dick" Hooper does cite this specific handwritten date for the type (*Pennsylvania Obsolete Notes and Scrip*, 1985, SPMC), but this listing was gleaned from the Wismer Pennsylvania listings (#287). Perhaps this note was purchased from D.C. Wismer of Pennsylvania decades ago, when Eric Newman corresponded with and purchased notes from him. Jersey Shore is nowhere near the beach or New Jersey, but in centrally located Lycoming County, near the Susquehanna. Classic American realism is used on the engraved vignettes by Danforth, Wright & Co., Philad. & New York; full red color tint is across the note with a white outlined FIVE. In the center are river rafters with their "shanty" (as described in the period Bank Note Reporters and later Wismer). At the left is an allegorical female, while at the lower right are miners at work. A problem-free note has some normal, uniform soiling as seen on a Fine note. The period-penned "48 1/2" is curious and speculatively, this may have been the percentage of par paid on the note later. The fate of the bank is not known, but the great rarity of the notes indicates most were redeemed. This is a real prize for the best Pennsylvania collection with the intriguing notation adding to its appeal.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Bold and Colorful Kittanning Bank \$5 Issued Note

**19304 Kittanning, PA - Kittanning Bank \$5 May 9, 1864 PA-200 G4a SENC Hooper 179-3. PCGS Very Fine 25.** An exceedingly rare late date Obsolete note from this bank and printed from the American Bank Note Company imprinted plate that was originally engraved by Danforth, Wright & Co. Full red tint covers the entire note, with an outlined white FIVE protector seen at bottom center. At the top center are three females representing the Arts, one wielding a mallet and chisel, with a bust of Washington. At the lower left is portrait of a woman with flowers in her hair in an oval and at lower right, a male portrait. Another problem-free issued rarity, this bright example is well margined all around. A forceful and vibrant Pennsylvania rarity.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





## Lancaster County Bank \$2 Note with Impressive Layout



**19305 Lancaster, PA - Lancaster County Bank \$2 July 1, 1861 PA-215 G4a Hoober 186-53. PCGS Very Fine 30.** There are several excellent later Pennsylvania issued notes in this auction. The present example, engraved by the American Bank Note Company, shows an impressive layout. We have seen a few examples of this type over the decades, but Lancaster County collectors have always been in ample supply, thus examples are not readily available. This type is exceptionally handsome. At the top center, a bucolic scene shows a seated milkmaid, with three cows, bowled into the title across. At the lower left is an eagle, in the style of Alfred Jones. At the lower right is a young girl blowing on a dandelion. Across the top is very unusual "drapery" formed with lathe work and micro-counters: a very striking effect. A Bright example, with boldly accomplished signatures. A well regarded bank and series. The example in the 1990 Memphis NASCA-Smythe Pennsylvania collection, Lot 1578, sold for \$467.50. We recently handled an example, just about as sharp, in our 2015 FUN sale graded PCGS Very Fine 25 and realizing \$1,645. This is an eye-appealing note from a traditionally popular county.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Rarer Late Series Lewisburg Bank \$1 Note



**19306 Lewisburg, PA - Lewisburg Bank \$1 May 16, 1861 PA-240 G2a Hoober 191-2. PCGS Fine 15PPQ.** This might be the finest issued note of its type. The Seitz-Bortner collection note sold in 1990 NASCA-Smythe Memphis sale was barely Good, and it is also listed and known as a proof. This nicely styled note was engraved by the American Bank Note Company. In the center are three Continental soldiers, one with a drum. In the bottom corners are different male portraits. Flanking the center are red numerical protector "1" devices. Well margined with solid paper body. This is another underappreciated rarity.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Very Rare and Beautiful Mauch Chunk Bank \$2 Note



**19307 Mauch Chunk, PA - Mauch Chunk Bank \$2 July 4, 1861 PA-275 G4a Hoober 225-4. PCGS Very Fine 20.** Another rarity, this note has an interesting, well balanced layout by the American Bank Note Company. At the left two-thirds of the note are a trio of "2" numerals, two green, under the arced title. The lower left corner shows the scarce vignette, *The Well*, engraved by DeWitt C. Hay, showing a mother giving her son water from a jug. Across the bottom center is green micro-numeral pattern lathe work. Upper right is allegorical *Intelligence* between the title end and the upper right counter. At the bottom right is a custom male portrait engraved for the bank, and his hair shows much vertical lift. Very attractive and very rare. We have seen only two others, one the lesser grade Haxby Plate Note, in 30 years and this is the highest graded note we have encountered.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)





**19308 Mount Joy, PA - Farmers Bank of Mount Joy \$1 January 7, 1862 PA-330 G2a Hooper 255-2. PCGS Fine 15.** This has always been a popular title with National Banknote collectors, but it is much rarer in the category of Obsoletes. This American Bank Note Company printed note combines well-styled vignettes and colored devices to create a sharp type. At the left half of the note is seated Agriculture, her hand resting on a lamb, under the arced title. Flanking, toward the bottom of the vignette, are tall green "1" protectors. Across the bottom center is a green micro-lettered guilloche. At the upper right is the State Auditor General's Seal. At the lower right is *The Calmady Children* from the painting by Lawrence. This is a rare bank and very rare type. Honest circulation only is seen, this note features ample margins and strong color.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19309 Philadelphia, PA - Bank of the United States (the First) \$30 December 3, 1791 Contemporary Counterfeit US-1 C34 Hooper 305-137. PCGS Very Fine 20 Apparent.** This rare and early dated First Bank of the United States (1791-1811) \$30 counterfeit was printed from a fairly well made plate. At the far left is an ornately engraved THIRTY on linear shaded lathe work. At the upper left is a Federal eagle. Lengthy obligations are across the note; there is a small oval die with "30" and a linear block at lower left with outlined THIRTY D. It is lightly Pen Cancelled across the face a few times. Apparent, but the detriments noted, "Hinge on Back; Small Internal Tears; Minor Edge Damage," are not overwhelming. Well margined and when offered at auction, usually realizing four figures,

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

**19310 Philadelphia, PA - Bank of the United State (the Second) \$100 18\_\_ US-2 G32 Hooper 305-153. Proof. PCGS Very Fine 25 Apparent.** A rare India paper proof from the Second Bank of the United States (1817-1836) engraved and printed by Draper, Underwood, Bald & Spencer (with imprint; some proofs from series are known without imprint). This Philadelphia home office type is not known issued and there are only a few proofs extant. At the top center is an eagle at the shore, with wings pulled back; a shield rests upon its perch, and the tops of arrows are visible behind the adjacent plants. At each end are cameos with conjoined busts of Franklin and Washington, who is in uniform. In the corners are counters, either "100" or "C" on shaded lathe work. The base vignette shows the profile of a man wearing a Freedom cap. The Apparent notations from its handling over time include, "Hinge Repaired Edge Splits; Minor Stains," and the margins are a bit close. An artistically designed proof printed in the 1830s and from a rarer Bank of the United States series.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Rare and Popular Farmers Bank of Mount Joy Title



## Rare and Early 1791 First Bank of the United States \$30 Counterfeit



## Rare Second Bank of the United States \$100 Proof







### Third Bank of the United States Genuine \$20 Demand Note

**19311 Philadelphia, PA - Bank of the United States (the Third) \$20 June 1, 1837 US-3 G8 Hoover 305-158. PCGS Very Fine 25.** A rare, fully issued Third Bank of the United States (1836-1841) demand note and not frequently encountered, especially compared with the \$1,000 Third Bank Post Notes. Andrew Jackson opposed the establishment of the Third Bank, but his veto could not prevent it. His administration and the factions worked to eliminate the bank. This antagonism, along with with speculative financial ventures and loose banking across the nation threw the United States into a panic and created the Hard Times Period numismatics we collect and study. Engraved and printed by Draper, Toppan, Longacre & Company with the layout favored by the Third Bank showing six portraits at the ends and the bank building at top center. The full title is across the center and above is a three-quarter view of the bank, with fine details and trees at the side. At each end are three different portraits, with David Rittenhouse, William Penn, and Thomas Paine at the left. At the right are Robert Fulton, Benjamin Franklin, and Robert Morris (an architect of early American finance who was jailed for debt after the formation of the Republic). Beautifully accomplished signatures on behalf of the officers, including Nicholas Biddle as president of the bank. A choice example of this fully issued note; we have always believed that the Bank of the United States notes, particularly genuine issued bills like this are undervalued and worthy of greater attention from specialists. This is a handsome Philadelphia note representing this historic bank's role in American finance and politics.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



### Third Bank of the United States \$5000 1840 Post Note

**19312 Philadelphia, PA - Bank of the United States (the Third) \$5000 Post Note December 15, 1840 US-3 G106 Hoover 305-166. PCGS About New 50.** This is the highest of a very popular high denomination series. Like the other Third Bank notes, this was engraved and printed by Draper, Toppan, Longacre & Company using a taller format than lesser denomination demand notes from the bank. The Post Note was payable at a written time in the future, in this case "twelve months" and "in New York." On the blank bank are various stamped interest statements. At the top center is the bank building vignette seen on this series by DTL. At the left end is seated Liberty writing POST NOTE 5000 on a scroll. At the right end is William Penn in an oval. In each corner is "5000" on shaded lathe work. This is a choice example with modest handling only and a very scarce, impressive high denomination note from the failed Third Bank.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







## First United States Bank Charleston 1794 \$20 Counterfeit

**19313 Charleston, SC - Bank of the United States (the First) \$20 Office of Discount & Deposit January 1, 1794 Contemporary Counterfeit US-1 C196 Sheheen-Not Listed. PCGS Very Fine 25 Apparent.** This is a rare and early dated Bank of the United States Branch counterfeit, filled in Charleston, printed from a fairly well-made plate. At the far left is ornately engraved DEPARTMENT on lathe work. At the upper left is a Federal eagle. There was much trade in Charleston, and counterfeits of this type likely were a plague on commerce. Pen cancelled on the face, and PCGS notes "Edge and Internal Tears; Minor Ink Erosion." There is a short, period-penned name on the back. This is a rare type, probably not to be encountered in genuine form and shows overall appeal.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)



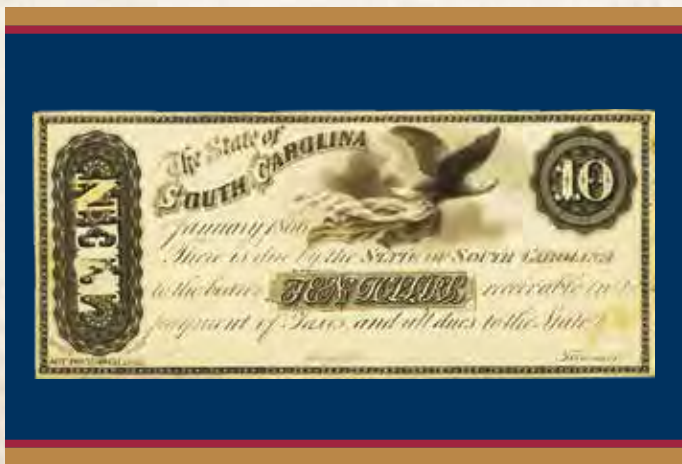
## Genuine Second Bank of the United States Charleston Branch \$10 Note

**19314 Charleston, SC - Bank of the United States (the Second) \$10 Office of Discount and Deposit June 4, 1832 US-2 G198 SENC Sheheen-Not Listed. PCGS Very Fine 25 Apparent.** This is a very rare and important genuine, issued Branch note type from the Second Bank and is illustrative of the complexity and technical nuances of Bank of the United States notes. Because Jim Haxby chose, justifiably, to create the Bank of the United States as a separate entity within Obsoletes, he made it easier to classify most of the notes from each of the chartering periods. Meanwhile in the SPMC Wismer project and other state specialized books, the note might be classified in a different manner. Eric Newman collected the branches within his state binders depending on their location, thus there was not one defined and collated Bank of the United States collection. This was an accurate method, since the notes were more relevant to the branch that emitted them than to Philadelphia, the location of the main bank, and the place where they were printed. Austin Sheheen, Jr., authored two books on South Carolina Obsoletes (the second in current use is *South Carolina Obsolete Notes and Scrip*, 2003, author) and did not list the Charleston Bank of the United States Branch notes. Engraved and printed by Fairman, Draper, Underwood & Co. At the top center is an eagle, wings spread wide, atop a shield, the vignette situated directly on the title across. Each end panel has shaded lathe work with TEN, the one on the right italicized. This design type 10B is not illustrated in Haxby, but four proofs of the design did appear in the 1990 ABN sale (on the back of a Maryland proof sheet). Accomplished nicely in flowing pen and re-endorsed on the back. The Apparent designation is for "Minor Stains," some foxing at the left which is mostly concealed. This is an important South Carolina note and Bank of the United States type.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)







### South Carolina Act [of] December 1865 \$10 Essay Proof Unique and Unpublished

**19315** (Columbia), SC - State of South Carolina \$10 Jan. 1866 Cr.-UNL. Essay Proof. PCGS Very Choice New 64 Apparent. Unpublished in all the Southern State's references, from the 1915 William West Bradbeer reference, through multiple Grover Criswell editions, and ultimately to the currently used *A Guidebook of Southern States Currency* by Hugh Shull (2007, Whitman Publishing). It is a handmade Face Essay Proof in mixed media and is unique. There is also a companion \$5 denomination Essay Model Proof in the EPNES collection and on display currently in the Newman Money Museum at Washington University in St. Louis. The Essay was created as a proposal for the Reconstruction period notes that eventually were issued from Columbia with January 1, 1866 dates and engraved by the American Bank Note Company (Cr. 01-04 types). The Essay Model is a blend of drawing and engraving. The engraved elements are mounted on original cardstock without imprint. At the top, just to the right is a sepia wash drawing of an eagle in full flight with the American Standard in its talons, flowing in its wake. To the eagle's left is the hand-lettered title "The State of/South Carolina" in stacked, curving style as are the obligation texts. The bordering, lathe work elements, central TEN DOLLARS and upper right corner "10" counter are India paper elements were affixed to the card in tandem with the hand drawn and lettered art. This is an extremely impressive design, but not representative of what was ultimately engraved and emitted. The verso of the card is interesting. A contemporary note was written in pencil perpendicularly, at the right end with, "\$750/for 10,000 sheets/4 on "/>

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



### Fully Issued State of South Carolina Cr. 04 \$10 Note

**19316** Columbia, SC - State of South Carolina \$10 Jan. 1, 1866 Cr. 04. PCGS Very Fine 25. A fully signed and issued example of the first Reconstruction era notes from South Carolina, engraved and printed by the American Bank Note Company. The entire series was once extremely rare and formerly rated Rarity-11 in Shull-Criswell (2-4 known). However, cut-cancelled remainder sheets with one signature were dispersed by a state agency within the past six years and the rarity is now substantially less, perhaps Rarity-3 (2,501-5,000). However, the vast majority of these are heavily cancelled. This example is fully issued and unquestionably had been considered a four-figure note at one time. At the center is a South Carolina scene with the *Rescue of Sgt. Jasper and Sgt. Newton* representing the 1779 deliverance of group of Patriots from their British captors. At the bottom left is Daniel Morgan and at lower right, the portrait of a young woman with a flower in her hair; both face the center, appearing to look across the note at one another. The "X" protector flanking each side of the vignette, and the guilloche below are in green. The security back, also in green, shows STATE OF SOUTH CAROLINA in the center, flanking large "X" dies. A very handsome type. Fully signed and issued, not a cut-cancelled remainder note from the hoard. An important note for specialists, with full signatures and no cancellations.

Ex: Eric P. Newman Numismatic Education Society. (200-400)







## General Marion's "Sweet Potato Dinner"

**19317 Columbia, SC - State of South Carolina \$5 Dec. 1, 1873 Cr. 15. PCGS Very Choice New 64.** This was also a very rare series in the older listings and, until the South Carolina dispersal, not often seen. A well engraved American Bank Note Company production with green protectors and full green back. At the center is iconic scene of General Marion's *Sweet Potato Dinner*, engraved for earlier Obsolete notes. The original vignette is based on the painting by John B. White, *General Marion Inviting a British Officer to Share His Meal*. The image is well known to collectors due to its appearance on these post-1866 note types. Like the 1866 notes, the entire series was once very rare and formerly rated Rarity-10 in Shull-Criswell (5-15 known). However, remainder sheets, cut-cancelled, were dispersed by a state agency within the past six years and the rarity is now substantially less, perhaps Rarity-2 (5,001-10,000). At the bottom corners are portraits of General Thomas Sumter and General William Moultrie. The back has a detailed obligation in the center flanked by large dies. Pen endorsed cancelled on one side of the back. This was once an unequivocal four-figure note. A very choice example compared to the archived dispersed pieces from the hoard.

Ex: Eric P. Newman Numismatic Education Society. (250-500)



## Exceedingly Rare Town of Sumter \$3 Scrip

**19318 Sumter, SC - Town of Sumter \$3 March 1, 1866 Sheheen-1094. Remainder. PCGS Extremely Fine 40.** An exceedingly rare municipal scrip note from this town named after the "The Fighting Gamecock," General Thomas Sumter, a Revolutionary War hero. His vignette is used on South Carolina Post-War notes. Austin Sheheen, Jr. assigns this note type his highest Rarity-8 rating (one known, which is plated in his book and on the back cover). This is a new example for the collecting community and probably the first time one has been offered for sale publicly. This uniface note was printed on bond paper with the imprint of Macoy, Herwig & Vidal, Charleston, S.C. At the top slightly right of center is the location and date between two different dies. The far left shows a standing Indian princess and crouching Ceres, adapted from Danforth, Bald & Co. notes of the 1850s. At the bottom center is a small beehive, and across the notes are the obligation, location and title. There are light vertical folds only. This is a subtle, yet beautiful note and a great opportunity for South Carolina specialists.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







### Uncancelled Republic of Texas \$20 Star Back Note

**19319** Austin, TX - Republic of Texas \$20 January 25, 1840 Cr. A6 Olson 763 Medlar 26. PCGS Very Fine 30PPQ. The iconic images of Texas historical events are familiar to the general public from their depictions in books, television and film. Texas currency often reflects that imagery, and provides tangible artifacts of the state's history, geography, and culture. This section is organized alphabetically by city, and includes notes from the Republic and Civil War eras. Notes from towns, counties, banks and private issuers show a perspective of Texas' financial history, and will appeal to the enthusiastic collecting base that has developed over many decades. The Republic of Texas notes are listed using the traditional Bradbeer-Criswell-Shull numbers by series. The fifth series, emitted from Austin, was engraved and printed by Rawdon, Wright Hatch & Edson, New Orleans with the added imprint Rawdon, Wright & Hatch, New York. These are the Orange Star back notes, and they are especially ornate. The introduction of the intaglio color backs on this series is one of the earlier uses of color backs in American security printing history and practice. At the upper left is an Indian drawing a bow. At the top right of center, Liberty and an Indian support a shield showing a small Texas Star. At the right, under the counter, is Athena as Liberty, trampling Tyranny (as used as an emblem on Virginia notes, *Sic Semper Tyrannis* arms motif). The orange back has the large five-pointed Texas Star with each of the letters in T E X A S in between each point, respectively. Both ends show an intricate large die and filigree details. Neither the denomination nor the type is rare, but the vast majority known are hammer cut cancelled or have cut-out cancels of various sizes. This PPQ note is not cancelled, and rare as such. An iconic intaglio engraved Obsolete and worthy of strong attention as an uncancelled note. Notes from this series are relentlessly in demand, and they only gain further in popularity since their beauty and history is unquestioned.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



### Desirable and Pleasing Republic of Texas \$500 Red Star Back Note

**19320** Austin, TX - Republic of Texas \$500 May 29, 1839 Cr. A9 Olson 772 Medlar 29. PCGS Extremely Fine 40 Apparent. This is the highest denomination from the Austin-emitted fifth series engraved by Rawdon, Wright Hatch & Edson, New Orleans/Rawdon, Wright & Hatch, New York imprint. This example has excellent eye appeal and is in choice condition. At the upper left is seated Commerce and Plenty (also referred to as "Industry") with a Texas Star shown on a small shield (vignette signed by Geo. Hatch), and to its right, a "D" die. At far left is "500" on a wide lathe work panel. At the far right, between "500" counters in the corners, is seated Liberty with an eagle. Like the other denominations on the orange back, it has the large five-pointed Texas Star with each letter of T E X A S in between a star point respectively. A desirable highest denomination note from the series; many of those known have unsightly cancellations or ill-advised repairs. This note is cleanly hammered cancelled and is cited with "Hinge Repaired Cancellations" that are neatly performed. This example is broadly margined on the face and has an especially vibrant appearance on both sides. Recent auction records from our January 2015 FUN sale indicate strong demand for the type continuing unabated. This will fit into the finest high grade denomination set very well, and have the added cachet of a distinguished pedigree.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





**19321 Burnet, TX - Treasurer of Burnet County \$1 April 18, 1863 Medlar 3. PCGS Fine 15.** The first of many interesting Civil War county notes from the Newman collection, which are often in top-notch condition. Burnet County notes are not especially rare, but usually seen in lesser grades than this. Printed on brown paper, without imprint. Large ONE DOLLAR is across, with obligations and other legends in smaller type. Fancy panel ends with cartouches are labeled "ISSUED ON DEPOSIT" at the left and "IN CONFEDERATE NOTES" at the right. This problem-free example is superior to Rowe-Barr's collection note of the type.

Ex: Eric P. Newman Numismatic Education Society. (300-600)

**19322 Carolina, TX - Town of Carolina \$2 1844 Olson UNL Medlar UNL. PCGS Fine 15 Apparent.** Texas currency specialists will be excited to see this uniquely styled 1844 Texas Republic era note from the Town of Carolina, which is unpublished in any reference and previously unknown. Engraved and printed by J. Manouvrier and Perez Snell, Lith, 36 Camp St, New Orleans; that early and exceedingly rare imprint combination is appreciated by students of Louisiana printing history. At top, between the "2" dies, is the title with bolded TWO DOLLARS across the center. The finely engraved obligation is important as the note was payable "...in Current Bank Notes or Promissory Notes of the Government of Texas..." The left end panel has TWO on shaded pattern. The right has the clearly stated and important REPUBLIC/ of TEXAS perpendicular on the lathe panel. A very impressive note whose condition detriments will only deter the less serious aspirants for this treasure. Noted by PCGS as "Severed and Backed; Missing UR Corner Tip; Stains," but still facing up well enough with its excellent pen accomplishment to be very charming. The town's history during that time is unclear. Today, it is referred to as Old Carolina, as that would fit the period in which it "Served as a refueling and rest station for vessels plying the Trinity River," as cited in the *Handbook of Texas Online*. The Rowe-Barr Collection at SMU; Bob Medlar (*Texas Obsolete Notes and Scrip*, 1968, SPMC), William A. "Bill" Bond (our January 2007 FUN Auction and the last major Texas Obsolete collection to come to market); and the Joseph D. Olson collections did not have this issuer nor had the owners heard of it. This trophy Texas Obsolete scrip note presents a great opportunity.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**19323 Centreville, TX - Treasurer of Leon County \$5 Sept. 30, 1862 Medlar 4. PCGS Fine 15.** This Leon County \$5 is a prize condition note of the rarer county type. Printed in blue on gray paper without an imprint. The simple text and obligation is across the note, with CENTREVILLE at the top. At far left is a shaded panel, and across the note is a red protector 5 FIVE 5. This is a tough note and worthy of close inspection as it is graded very conservatively, without accounting for the type of paper on which it was printed, its vivid color or the superior printing. It is among the finest known and should be deemed as such. There is an example in the Rowe-Barr Collection, but it does not meet this note's standards. The only example we have handled was the repaired Bill Bond collection note at the 2007 FUN Convention auction, Lot 12944, realizing \$402.50. Eight years later, this note, with the Newman pedigree and unfettered by repairs, certainly merits a four-figure realization.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## Attractive Burnet County Note



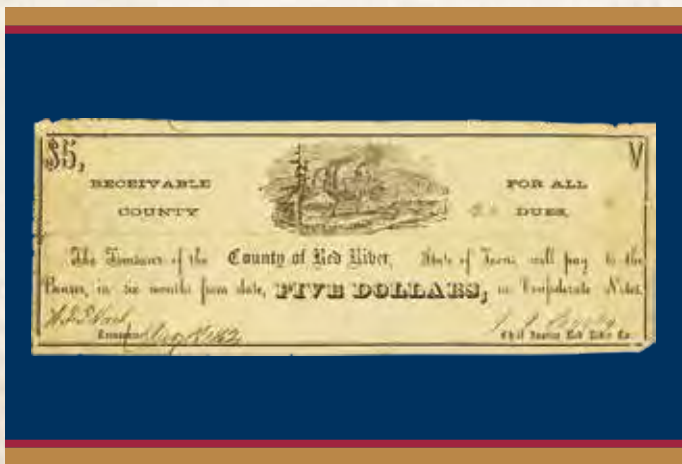
## Discovery Town of Carolina-Republic of Texas Scrip Note



## Superb Leon County \$5 Medlar 5 Note







### Choice County of Red River \$5 Note

**19324** (Clarksville), TX - Treasurer of the County of Red River \$5 Dec. 1, 1862 Medlar 6. PCGS Very Fine 25 Apparent. This is another rare county note, not impossible to obtain, except in this lovely condition. A wide format printed without imprint on white paper. This Medlar Rarity-7 note (1-5 known) is styled as the plated note in his book. At the top center is a factory with smoke billowing from the tall stacks as the Red River flows by. The obligations and titles are across the note, all within a simple line border. The reason for the Apparent designation is minor, with some "Small Edge Splits" noted. The paper body is quite solid overall, and the note is very vibrant. These do not appear with any frequency, and this note is splendid to represent the county issuer.

Ex: Eric P. Newman Numismatic Education Society. (400-800)



### Exceedingly Rare Columbia, Texas Proof Sheet

**19325** Columbia, TX - Commercial & Agricultural Bank of Texas \$1-\$1-\$1 18\_TX-5 G2-G2-G2 Olson 1320 Medlar 18 Uncut Sheet. Proof. PCGS Choice About New 55. The Commercial & Agricultural Bank is listed in Haxby. This complete four-subject sheet is India paper proof mounted on its original cardstock; it is an intaglio print, from the plate engraved by Draper, Toppan, Longacre & Co. Remainder \$1 notes are plentiful, but very few intact remainder sheets of this type are still known. Until the 1990 American Banknote Company Archives sale, when an example appeared as Lot 1931, a complete proof sheet of the type was unknown to Texas specialists. This proof sheet is the second observed, and it has been newly discovered in the Newman collection. Each of the four impressions share a common, handsome design. At far left is a vignette of tall buckskin-clad Daniel Boone and at the far upper right, an Indian paddling a canoe. Interesting dual denominations are used with ONE DOLLAR and UN PESO. All Texas proofs are rare and proof sheets in private hands are extremely rare; currently, the majority of Texas proofs and proof sheets are strongly held in museums. This sheet is fully margined, and some handling from over 160 years of existence, can be observed only with scrutiny. This bright and deeply inked proof sheet is a Texas showpiece.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)







### Very Rare Commercial & Agricultural Bank \$2/Dos Pesos Proof

**19326** Columbia, TX - Commercial & Agricultural Bank of Texas \$2 18\_\_ TX-5 G4 Olson 1323 Medlar 19. Proof. PCGS About New 53 Apparent. This is a very rare denomination from the bank and was originally engraved and printed from a rarely used \$3-\$2-\$2-\$2 configured sheet (see 1990 ABN Sale, Lot 1932, at \$1,760). It was printed by Draper, Toppan, Longacre & Co. on India Proof only and Hole Punch Cancelled as prepared. At the lower left are loggers at work, and at the far upper right is an early cowboy (gaucho). The title is across. Left of center and above is an interesting vignette of a Federal style eagle, with a snake in its beak, on a cactus (in the style of the Mexican Flag emblem). The three examples from the 1990 ABN Sale are in the Rowe-Barr Collection at DeGolyer Library at Southern Methodist University, and not available to collectors. We also note an individual \$2 proof from the Western Reserve Historical Society Sale in 1996 (with a \$3 proof), lot 909, realized \$2,750 to a telephone bidder. The October 2007 Ford XX Sale, Lot 3189, sold an unissued remainder note for \$3,220. Designated Apparent, and noted as having "Paper Scuff and Tear at LR; Corners Rounded." While the \$1 remainder notes are accessible, the other higher denominations are not. They can be, with some patience, pieced together using backs of 1862 State of Louisiana notes where they were put to emergency use. This is a bold and impressive example.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Extremely Rare Commercial & Agricultural Bank of Texas \$10/Diez Pesos Proof

**19327** Columbia, TX - Commercial & Agricultural Bank of Texas \$10 18\_\_ TX-5 G10 Olson 1332 Medlar 22. Proof. PCGS Extremely Fine 45 Apparent. Another extremely rare denomination from the series, this note was printed from the \$10-\$10-\$20-\$20 plate engraved by Draper, Toppan, Longacre & Co.; printed on India paper only and Hole Punch Cancelled as originally prepared. There were two \$10 impressions on the unique proof sheet from the 1990 ABN Sale, Lot 1934, which realized \$5,500. That sheet is currently in the DeGolyer Library and not available to the collecting community, except for research purposes. At the upper left is a rarely seen lumber mill vignette from the DTL catalog. At the right end is a drover herding his sheep and cattle through a stream. At the bottom center, as seen on the previous note, is a Federal style eagle, with a snake in its beak, on a cactus (style of Mexican Flag emblem). It is likely the only example available to collectors. Designated Apparent, with handling, and noted as having a "Small Paper Scuff on Back near Bottom Center." This is another tremendous opportunity to obtain a key Texas rarity, one that might never be repeated.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



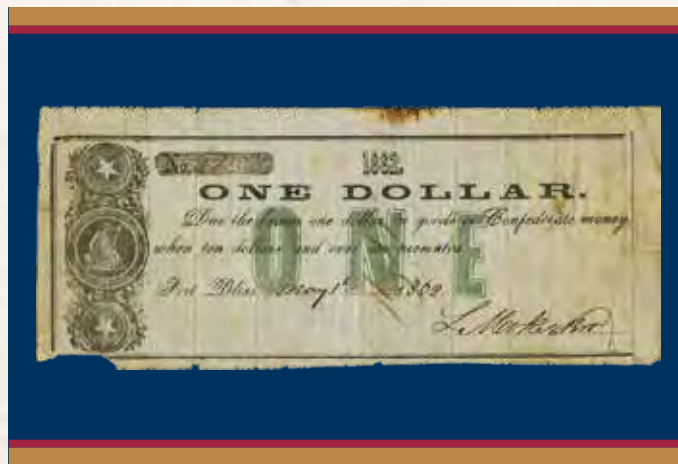




### High Grade Freestone County \$5 Note

**19328** Fairfield, TX - Treasurer of Freestone County \$5 July 1, 1862 Medlar 4. PCGS About New 50 Apparent. This is a high grade and very attractive Freestone County 10% interest bearing note. Printed on deep blue paper without an imprint. The obligation and titles are across the center of the note. Above, at top center is arced FAIRFIELD, and at upper right the denomination (written in numerically). Seen at far left are a standing Indian princess and crouching Ceres. Across the bottom center is a deep red protector FIVE. The Apparent notes, "Stained at Right; Minor Edge Damage at Bottom Right," are accurate, but the damage is just a slightly rough edge. This is an exceptional grade for the series and type. We believe our estimates for the Texas County notes in this Newman VI currency sale are conservative. County notes of this rarity and quality are not often seen, except in the most advanced collections.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)



### Unlisted Moke & Brother Fort Bliss Sutler Note

**19329** Fort Bliss, TX - L. Moke & Bro. [Sutlers] \$1 May 1, 1862 Medlar UNL Keller SC-100 UNL. PCGS Very Fine 20 Apparent. Texas Civil War era notes are complex, and it can seem that they are endless. Although the discoveries have slowed down to a crawl in the past several years, the Newman Collection notes will yield many exciting finds. This Civil War sutler note issued from Fort Bliss is unpublished and unlisted in all the major Texas references; it is the first we have seen. There was nothing like it in the Grover C. Criswell Sutler Collection sale, sold at the 1977 ANA by Kagin's; nor in the Ford sales (within Part X catalog); or the Schingoethe's Sutler (their Part 7 sale) note sub-collections. The bright and vibrant Newman example is in excellent quality for a note of this genre. This is a locally printed scrip note, without an imprint, on blue paper. The obligation is across the center, with ONE DOLLAR above, and the date 1862 centered at top. At the left end is ornate scrollwork with a starless Seated Liberty dime obverse in the center and, in the corners, the Texas five-pointed star. There is a green protector ONE across the center. Hand dated, numbered "52," and signed at the bottom. There is short, perpendicular endorsement at the center. Apparent, as often seen on these locally made notes, and noted as having "Edge Splits, Tears, and Damage; Stains, Tape on Back." Fort Bliss, at that time, was a staging post (after being abandoned by Union forces in Spring 1861) for Confederate raids into New Mexico and Arizona. Initial successes were eventually erased with the Confederate retreat at the Battle of Glorietta Pass. However, Union forces regrouped under a new column led by Union General Carleton from California and drove the Confederates away the following year, without a fight. L. Moke & Bro were sutlers serving Fort Bliss and Fort Davis in West Texas. In the Keller Sutler book, the 50 cents denomination is listed (under "Moker & Brother") as cited from Medlar. That note is in the Rowe-Barr Collection and does not have a protector, the series style varying from this note. Rowe-Barr also has a \$1 note from the same date, but of a different style. This example has three broad margins and minimal old repairs; the mentioned stain is at the widest top margin, not trimmed to preserve its integrity. Southern sutler notes have traditionally been collected with great enthusiasm, as seen at the Stack's Bowers 2014 Americana Sale, but there were no Texas sutler notes in that collection, which was formed across multiple decades. Texas sutler notes are among the rarest, and this discovery Fort Bliss note is a prize. The estimate is conservative compared to its colossal history and rarity.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





**19330 (Gainesville), TX - Treasurer of Cook County \$3 Aug. 21, 1862 Medlar UNL. PCGS Very Fine 20 Apparent.** Cook County was an unlisted issuer when Medlar published in 1968. This note is a great discovery from the Newman collection Texas Obsolete currency collection binders, and it is wonderfully preserved. Printed on brown paper without imprint. Top and bottom frame lines are straight; vertically there are three widths of fancy lathe work, with two at the left parallel with "\$3" between them and the other at the far right. Across the center is THREE DOLLARS, and the county and engraved date are to the upper right. The obligation across the center states that the note is due in "Confederate Notes or State Warrants," and signature blocks are along the bottom. Exceedingly rare and possibly unique, obviously a Rarity-7 note and series. The "Small Edge Tears" determining the Apparent designation mean little on a note of this immense rarity and importance. There is only one \$2 known to us from the series, and that is in the Rowe-Barr Collection. Possibly the only opportunity for a Texas county collector to obtain this key note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19331 Galveston, TX - C. O'Conner 25 Cents January 1, 1864 Medlar UNL. PCGS Choice About New 55 Apparent.** Though not known to Medlar when he published his Texas book in 1968, the Rowe-Barr collection at DeGolyer has a similar note in high grade. This is a very small format note printed on blue paper (the back of old stationary?) without an imprint. The denomination and issuer are across the center, with the city and engraved date above; it was signed on the wavy line at the bottom. The back has "MAKRS." This is similar to the SMU library example, but with a different endorsement and "Huntsville," rather than "Galveston" at the top. The Medlar listed 5 cents note has a different series date. From the face, an extraordinary note, but accurately cited are "Mounting Remnants and Scuffs on Back." The history is not confirmed, but O'Conner may have worked with the Southwestern Telegraph company in Galveston; more research and signature matches with some other known Galveston notes is required. This is a beautiful note and an able representative of the Civil War Texas scrip genre.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

**19332 Gatesville, TX - Treasurer of Coryell County \$1 Sept. 1, 1862 Medlar 2. PCGS Very Fine 25 Apparent.** This is another rare county note, printed a bit more ornately than many Texas county bills from the Civil War era. Printed on thick, white paper with the "Gazette" Print Austin imprint seen at the lower left. Across the center is ONE DOLLAR, which bisects the titles and obligations, with one signature "on the dotted line" at the bottom. At the far left is a small cartouche with ONE DOLLAR. This is listed as a Rarity-7 (1 to 5 known) by Medlar. Designated Apparent, and obviously so with "Edge Tears; Mounting Remnants and Stains on Back." The mounting stains are from harsh glue that shows to the face. The paper body is excellent, so those stains are unfortunate. The Bill Bond example sold for \$460 in January 2007 and did not have this pesky problem. The Rowe-Barr example has a large internal tear. The bidders will determine its true value, but this is rare and this is here.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Unlisted and Exceedingly Rare Cook County \$3 Note



## Galveston O'Conner Private Scrip-Extraordinary Grade



## Rare Gatesville, Coryell County Note







## Unlisted Goliad County Warrant Denomination

**19333 Goliad, TX - Treasurer of the County of Goliad \$3 March 22, 1862 Medlar UNL. PCGS Very Fine 25 Apparent.** An unlisted denomination from a rare series and a lovely note from the Texas Civil War era. This is printed on the back of a McIlhenny, Wills & Brother fiscal form, without an imprint. The title, GOLIAD/COUNTY WARRANT is across the top center in two lines, and flanked by a bolded "3" at each end. Detailed obligations are across the note. At the left, a registered signature area that has been signed by the treasurer. The top and bottom are discretely bordered with a repeating "3" spaced pattern to prevent note raising. It faces up quite well, but designated Apparent as is so often the case. Noted are "Splits, Tears, and Tape Repairs." But when two specialists discuss this note, they will likely comment that this is "choice," which is certainly the case when you compare it to others like the Rowe-Barr collection. More importantly, the series was not in the Bill Bond collection sale in 2007. Another excellent county note opportunity in this sale.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)



## W. H. Eliot, Houston Druggist & Apothecary Scrip

**19334 Houston, TX - W.H. Eliot \$1 January 1, 1864 Medlar 122. PCGS Very Fine 25 Apparent.** A rare private Druggist and Apothecary scrip note and perhaps a "sleeper," listed only as Rarity-6 in Medlar (6-10 known); it appears not be in the DeGolyer Library collection at SMU. Like most of these local notes, without an imprint. This example was printed on the back of a bond certificate. A fancier note than usual, with ONE DOLLAR across, city and date above, and bolded "1" at bottom center. Filigree detailed cartouches are at each end, with the issuer name and profession left and One Dollar at right. This is bright from the face, and noted by PCGS as "Tape Repaired Edge Split at Bottom Center; Small Edge Tear to LL." We have one auction record from the William A. "Bill" Bond collection sold in the January 2007 FUN sale, Lot 13013, for \$184 in Fine condition, rather reasonable at the time for the interesting topic and style. This presents an excellent opportunity for a note type that is undervalued when weighed with its merits.

Ex: Eric P. Newman Numismatic Education Society. (250-500)







### Attractive First Series White “Lone Star” \$10 Note

**19335 Houston, TX - Republic of Texas \$10 December 15, 1837 Cr. H3A Olson 449 Medlar 30. PCGS Very Fine 25 Apparent.** This is from the first series of Republic of Texas notes authorized by the Texas Congress Act of June 9, 1837. Notes were payable twelve months from issue date and yielded 10% interest per their obligation. Henry Smith, Secretary Treasurer at that time, served as the first Governor of the Provisional Government of Texas in 1835. He lost the election for the first presidency of the Republic of Texas to Sam Houston, but actually garnered more votes than Stephen F. Austin. This has a secretarial signature of Sam Houston (notice the similarities of William G. Cooke's signature on the back, as he was designated the signer for Houston). There is no imprint for this series and type. At the top center, a five-pointed Texas Star is flanked by counters in cartouches wide to the side. Ornamental pattern ends and top engraving add to the appeal. This is Cross Cut Cancelled (CCC), as most often seen. A scarce type from a historically interesting series. There are several paper and printing variants known. PCGS notes some imperfections, “Edge Splits and Tears; Missing UL Corner Tip; Tape Repaired Cancellations; Stains. An attractive “White Star” note with excellent overall paper body.  
Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



### Highest and Rarest \$500 “Lone Star” Denomination

**19336 Houston, TX - Republic of Texas \$500 January 15, 1838 Cr. H12 Olson 495 Medlar 47. PCGS Very Fine 25 Apparent.** The highest denomination from the white “Lone Star” Republic of Texas series, and very rare in any condition. The diagnostics are in common with the other denominations from the series. This has the Sam Houston secretarial signature. Printed on coarser white paper, like the \$10 note previous, without an imprint and showing a design common to the series. At the top center, a five-pointed Texas Star is flanked by counters in cartouches wide to the side. Fancy pattern ends and top engraving enliven the appearance. Like the others, this is Cross-Cut Cancelled. Although designated Apparent as normal, and cited with “Edge and Internal Splits, Tears, and Damage; Stains,” it has a bright appearance. The stains, just some mottled damp areas, are not especially severe. The Hugh Shull Rarity Rating-10 (5-15) seems accurate if the number known is placed nearer the fifteen number in all grades, but this would also include notes held by museums. Most are of lesser grade, and this is superior to the few we have observed. Two of our auction records are relevant: the Steve Ivy Texas collection note was sold in September 2002 in Cincinnati for \$1,782.50, and its third-party grade today probably would have been “Good 8 Apparent” on a generous grader’s day due to missing pieces; an attractive example was sold by us at Long Beach on September 26, 2007 as Lot 12218, realizing \$4,255 in Very Fine. Apparent, due to a missing corner tip. This note is in that ballpark in terms of eye appeal. A key piece for a denomination set of a superior type note to represent the first Republic of Texas series.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)





## Rare and Pleasing Government of Texas \$3 Cr. H15A



**19337 Houston, TX - Government of Texas \$3 June 1, 1838 Cr. H15A Olson 535 Medlar 57. PCGS Fine 15 Apparent.** This is from the second series, Government of Texas notes, authorized by the same Texas Congress Act of June 9, 1837. Notes were payable one year from the issue date and yielded 10% interest per their obligation, like the "Lone Star" Republic notes. This series was more official looking and was printed from beautiful plates engraved by Draper, Toppan, Longacre & Co., Philad. & N.Y. At top center, below the arced title, is seated Commerce holding a shield with a large, five-pointed star. At the far left is THREE on linear shaded lathe work. This has the secretarial signature of Sam Houston. A very scarce type, Rarity-8 (51-100) in Shull-Criswell. Cross-Cut Cancelled, and noted by PCGS as having "Hinge Repaired Cancellations." This example is conservatively graded, as it is fairly bright and clean with the hinge repairs done neatly from the back. The eye appeal is actually superior to the example we sold in our 2003 Long Beach Sale, Lot 16105, at \$3,113.75 in a PCGS Very Fine 25 Apparent holder. This is a splendid type and an excellent Texas three dollar bill.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Bold and High Grade Government of Texas \$5 Note



**19338 Houston, TX - Government of Texas \$5 April 1, 1838 Cr. H16 Olson 545 Medlar 59. PCGS Extremely Fine 45 Apparent.** A second denomination from this series of Government of Texas interest bearing notes emitted from Texas. Another well engraved note by Draper, Toppan, Longacre & Co. At top center is a Plains Indian hunter closing in on a bison. At the left is tall statue of Faith. The secretarial signature of Sam Houston is at lower right. Like the others, Cross-Cut Cancelled and noted as having "Hinge Repaired Cancellations," which were performed lightly and neatly. This type becomes quite rare above Very Fine, and is thus a four-figure note. At the January 2015 FUN show sale, we sold a finer PCGS Extremely Fine 58 Apparent at \$2,820 (Lot 18841). This is always a popular series of notes, and this example has the eye appeal of higher grade.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## White "Lone Star" Series \$20 Note



**19339 Houston, TX - Republic of Texas \$20 December 1, 1837 Cr. H5 Olson 458 Medlar 33. PCGS Very Fine 25 Apparent.** A second white "Lone Star" note from the first series that also has a Sam Houston secretarial signature. Printed on white paper that is a bit frailer than the \$10 note previous, without an imprint, it shows a design common to the series. At the top center is a five-pointed Texas Star flanked by counters in cartouches wide to the side. As above, it shows fancy pattern ends and top engraving. This is Cross-Cut Cancelled (CCC) as most often seen and noted. Like virtually all third-party grade "Star" notes, graded Apparent with some issues, in this case "Edge Splits, Tears, and Damage; Tape Repaired Cancellations." However, the overall eye appeal is well above the norm.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)





**19340 Houston, TX - Republic of Texas \$2 March 7, 1838 Cr. H24 Olson 506 Medlar 50. PCGS Fine 15 Apparent.** This third series is referred to as "Medallion" notes due to its left emblem, and they are very hard to come by, except from old or very specialized collections. The notes were used to redeem an earlier series of paper money and make change for the Star notes. This is also an engraved issue, with the imprint of Niles Print, Houston. Childs, Clark & Co, New Orleans. At the top, right of center, is seated Liberty and an eagle. At the far left is a perpendicular oval die showing a steamboat (the "medallion"). At the far right is a cotton boll. An excellent example of this Rarity-9 (16-50 known) note type. As usual, "CCC" (Cross-Cut Cancelled) with Apparent notations of "UL Corner Replaced; Hinge Repaired Cancellations; Minor Stains." The latter are from the back reinforcements of the cut-cancels. Generally unheard of above the grade of Fine, this is well above average; we recently sold an example at the 2015 FUN Sale, Lot 18836, graded PCGS Fine 12 for \$4,935. This rarity is splendid for a type set of Republic of Texas currency.

Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)

**19341 Houston, TX - Republic of Texas \$3 March 10, 1838 Cr. H27 Olson 515 Medlar 53. PCGS Very Fine 30 Apparent.** A second denomination from the "Medallion" series and very attractive. This engraved type shows only one imprint: Childs, Clark & Co, New Orleans. A choice example with excellent paper body, with old back hinges that protect the cut-cancels from tearing. At the top center is a small vignette of a river god spilling water while a ship sails in the far distance. At the left is a perpendicular oval die with steamboat. Jefferson is at the far right. On the back is a penned endorsement showing to the face. Listed also as Rarity-9 in the Shull-Criswell Southern States book. For this type and series, barely "Apparent." "Cross-Cut Cancelled," and noted with "Hinge Repaired Cancellations." A very attractive note and, unlike many, not fettered by ill-advised repairs. We recently auctioned a PCGS Fine 12 example at the 2015 FUN Sale, Lot 18837, realizing \$5,052.50. This is ample evidence of strong activity in the collection of Texas notes. The Newman note has strong paper body and is generally well margined. This is another excellent type note and a nice representative of the "Medallion."

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

**19342 Huntsville, TX - Treasurer of Walker County \$3 Feb. 20, 1863 Medlar UNL. PCGS Very Fine 20.** This is an unlisted Walker County Warrant denomination (would be Medlar 16, after the \$2) and the condition is excellent for a Texas Civil War era county note. Printed on the back of a Texas State Treasury Warrant with the imprint of Texas Pr. House. Houston - E. W. Cave. There is a two-color overprint on the face of the note, where deep red WALKER COUNTY is arched above and WARRANT runs along the bottom. In between, the lighter orange "3" and THREE are stacked; all of this tightly packed, over the obscured titles and obligations underneath. The ends have ornamental cartouches enclosing text, and at the right is a counter signature. A rare note; though unlisted, it is now an observed type. This is a problem-free, vibrant example that again fits perfectly well into a county collection.

Ex: Eric P. Newman Numismatic Education Society. (300-600)

## Rare Republic of Texas \$2 Cr. H24 "Medallion" Note



## Choice Republic of Texas \$3 Cr. H27 "Medallion" Type



## High Grade and Unlisted Walker County \$3 Warrant







### Rare and Unusual Elephant Vignetted County of Marion Type

**19343** Jefferson, TX - County of Marion \$1 Oct. 1, 1862 Medlar 6. PCGS Fine 15. This is certainly one of the more interesting Texas County notes, and Southern scrip notes as well. Marion County emitted several series of notes, all of which are rare. This type is the most distinctive and is printed on thin brown paper by Taylor & Morgan Job Printers Jefferson, with the imprint at the far left vertically. The plain style with ONE DOLLAR across, and obligations, date and city in the center. At the far right is an intricate pattern end. The back is printed in all blue, offset and perpendicular to the face. A unique vignette of an elephant train descending from top to bottom, with the lead elephant very prominent. Well-accomplished penned signatures are amplified by the faint printing or some fading of the face. The back, though a bit subdued, is clear and the elephants are easily observed by the naked eye. The Rowe-Barr Collection has an excellent example, with a bright blue vignette. We have price records for other Marion County notes, but not this interesting type. A fascinating crossover note, with the great combination of vignette theme and rarer Texas county.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



### Very Choice Montgomery County \$5 "Double Sided" Note

**19344** (Montgomery), TX - Treasurer of Montgomery County \$5 Aug. 25, 1862 Medlar 5. PCGS Very Fine 25PPQ. Montgomery County notes also come in several series variations, and all are very scarce to rare, especially in high grades. This \$5 Medlar 5 note is very interesting. It is printed, without an imprint, on the back of a Shepherd, Shaw & Co. Exchange & Collection House remainder draft form which shows most of the titles and text, and of course the entire Galveston original vignette of Commerce (in the style of Toppan, Carpenter, Casilear & Co.). At top center is a small framed oval vignette showing a steamboat, above is MONTGOMERY COUNTY SCRIP and under, in Gothic lettering, The County Treasurer. Obligations, denominations, and signatures are along the bottom half. At the left end is perpendicular FIVE DOLLARS. A very light orange tint is across the note. Uncommonly choice and conservatively graded, with very well bodied paper, broad margining and excellent color. The "Very Fine" Bill Bond example in the January 2007 FUN sale, Lot 13082, sold for \$322. That seems like ancient history and, based on its eye appeal, it would be difficult to find a more satisfying example of this type.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)





**19345 Nacogdoches, TX - Nacogdoches Real Estate Deposit & Exchange Co. \$10 18\_ Medlar UNL Olsen UNL. Remainder. PCGS Fine 15 Apparent.** This is a great rarity and it falls into the niche of being a puzzling bank-like issuer from the Texas Republic period. In our opinion, this was clearly meant as a banknote, and payable to "bearer on Demand" is in the obligation. The denomination is unlisted in all the reference works on Texas notes; however, the \$1 and \$3 notes are cited in Medlar and Olson. This is an engraved note with the imprint of Woodruff, Tucker & Co., Cincinnati, O., mimicking a banknote of the time period. This is certainly similar in style and obligation to some of the Real Estate/Land issuer notes from Mississippi, and it was engraved and printed by a firm that seemed to find favor with the more "enigmatic" or speculative issuers (and Cincinnati was a bit closer than New York City or Philadelphia). At the top center is a seated allegorical female as Commerce and Justice, bowled into the title. At the left end is a perpendicular cameo of children and at the lower right corner is seated Music with her lyre. Not issued, and the minor notation of "Stained" is some uniform aging, with a deeper patch at the lower right. We have no easy route to any sales records for this issuer, but will report that there are \$3 and \$5 notes in the Rowe-Barr Collection at SMU. This is solid, historically interesting and, to the best of our knowledge, a note of the highest rarity.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**19346 Nacogdoches, TX - Treasurer of Nacogdoches County \$5 Nov. 26, 1862 Medlar 16. PCGS Very Fine 25PPQ.** This is an excellent type from Nacogdoches County in a lovely grade. It was printed on the back of a bond and without imprint. The pattern border around the note encloses the texts and titles. At the left is FIVE DOLLARS. This is a choice example, but we have seen uncirculated notes of the type. A bold, fully margined example and, like many here, perfect for a Texas county type set.

Ex: Eric P. Newman Numismatic Education Society. (300-600)

**19347 Oakland, TX - Neer, James & Co. \$3 June 6, 1862 Medlar 2. PCGS Very Fine 20.** An exceptional private scrip note, with rarity and condition combining very nicely. This is printed on light blue-gray ruled paper with an imprint of O. F. Zink, Houston, Pr. THREE DOLLARS is across the center of the note and a partially shaded "3" is at the far right end. Above is the issuer name and at the bottom, the imprint and signature space. Listed as Rarity-7 (1-5 known) in Medlar, which should still be fairly accurate even though nearly fifty years have passed since its publication. The Rowe-Barr note at SMU is a remainder on deeper blue ruled paper, and the plate shows slight differences. This is a very rare note and boasts stupendous condition.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)

## Unlisted Nacogdoches Real Estate Deposit & Exchange Co. \$10 "Banknote"



## Nacogdoches County \$5 Printed on Backs of Bonds



## Choice Neer, James & Co., Oakland \$3 Scrip







## Scarce Guadalupe County Note

**19348 Seguin, TX - Treasurer of Guadalupe County \$1 Aug. 20, 1862 Medlar 4. PCGS Fine 12 Apparent.** This is a complex county issuer of notes with several variations among the series. In Medlar, all the notes from the county are listed as Rarity-7, but we might surmise that some are "More Rarity-7 than others," and only the most veteran Texas specialists will know them. Printed on brown paper and without imprint. Bolded ONE DOLLAR across; above and below are the obligations, dates, and signature spaces required for the note. At the far left is cartouche with GOOD FOR COUNTY DUES, commonly used in that region on a Texas County note. The notes had much wider acceptance if the population at least knew they could pay their taxes with them. At center is a blue protector "1." A beautiful looking note, but Apparent for one fault cited as a "Hinge Repaired Edge Tear at UL Corner." This example is finer than the repaired Bill Bond example sold eight years ago. Another excellent county type note.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)



## Extremely Rare and Exceptional Parker County \$3 Note

**19349 Weatherford, TX - Treasurer of Parker County \$3 Oct. 4, 1862 Medlar 3. PCGS Very Fine 30.** This diverse and impressive section of thirty-one Texas Obsolete items ends with a striking Parker County note. This is one of the rarest Texas county issuers, and the condition will appeal to all who aspire to add this treasure to their cabinet. Printed on thin brown paper without imprint. An ornamental pattern is around the perimeter, with fine text at the ends. Across the center of the note is bolded THREE DOLLARS, which bisects the titles and obligations; a serial number banner is at the upper left. It is exciting to see this note in person, as it is a key county note. The Rowe-Barr Collection at SMU has a \$2 note of the series. The Medlar Plate Note sold in our January 2007 FUN sale (William A. "Bill" Bond Collection) as Lot 13013 for \$2,530 was described as "Very Good to Fine." A bit liberal perhaps, but that note was the only example known at the time. It is hard to estimate pricing of Obsoletes with this combination of rarity and condition. And the fact that this Newman collection note is introduced to the collecting community for the first time adds to that difficulty. This will be a prize for the next collector of Texas rarities.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### **Kirtland Safety Society Bank Reissued in Salt Lake City Notes**

The countersigned and Reissued Kirtland Safety Society notes are the most historically important of the three major Kirtland sub-groups (the other two were issued in 1837 in Ohio). They have traditionally appealed to a broad audience from both the numismatic and autograph collecting fields. They were countersigned in January 1849 at Salt Lake City, Utah Territory around the time of the Mormon gold coin minting activity. The notes often have initials "T.B." for Thomas Bullock, who worked with the coiners. Mormon leader Brigham Young signed these notes, and autograph collectors have often aspired to obtain them as important document signed (or DS) examples to represent this famous American in their collections. The Reissued notes themselves confirmed Joseph Smith's promise to make the Kirtland notes "as good as gold," because these notes were backed in gold dust, unlike the circulation repudiated back in Ohio during the 1837 panic. Ledgers were kept with the circulation of these in detail with date, serial number, and denomination. Less than 110 reissued notes of all types, \$1 to \$10 (no \$20, \$50, or \$100 notes were reissued) are currently known, with the Newman collection notes now confirmed as extant from the Church record listings, and added to the recorded collector census.



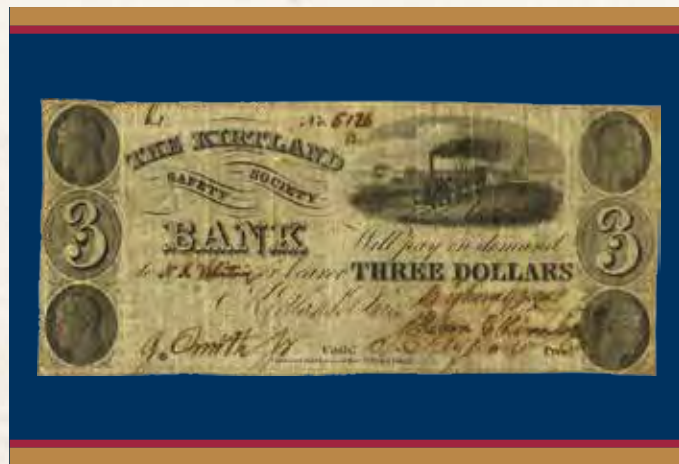




### Brigham Young Signed and Reissued Kirtland Safety Society Bank \$1 Note

**19350** (Salt Lake City, U.T.) - Reissued Kirtland Safety Society Bank \$1 18\_\_ OH-245 G2 Wolka 1424-02 Rust 67. PCGS Very Fine 35 **Apparent**. This is a bold and attractive Reissued \$1 Kirtland note exhibiting great paper body and handsome, clean surfaces. The host \$1 note was engraved and printed from the Underwood, Bald, Spencer & Hufty, N. York & Philad. small plate (i.e., \$1A-\$1B-\$2A-\$3A). At the top center, under long arched title, is a man shearing sheep. This vignette is flanked by left-facing cameo heads with the numeral "1." Identical ends have an early train in an oval center, and four corner "1" numerals. This plate "A" note began with secretarial (or "Scribe") signature of J. Smith, Jr. and S. Rigdon. The original issued date is not visible, and the embossed Seal of the Twelve Apostles is difficult to see. Reissued with countersignatures at Salt Lake City by N. K. Whitney, **Brigham Young** and Heber C. Kimball. At the upper left is "TB," Thomas Bullock's initials. The Heber C. Kimball signature is directly on top of, and mostly obliterating, Sidney Rigdon's name (he was excommunicated in 1844). There were 38 \$1 notes resigned and this is the second highest serial number in the official records. Apparent, but this a bright and well framed note, cited with a "Small Edge Tear at Bottom Left" which is hard to see. Bold and vibrant, with excellent signatures. This represents the much rarer Reissued lower denominations well. Conservatively estimated compared with some of the auction records of the past decade, particularly with the results from the 2008 Schingoethe Mormon note sections.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)



### Extremely Rare Reissued Kirtland Safety Society Bank \$3 Note

**19351** (Salt Lake City, U.T.) - Reissued Kirtland Safety Society Bank \$3 18\_\_ OH-245 G6 Rust 69. PCGS Very Fine 20. Another rare Reissued Kirtland note hand-signed by the officials in January 1849 (but, they did not re-date these) on a \$3 host note from the lesser denomination. Underwood, Bald, Spencer & Hufty, N. York & Philad. plate configuration. Standard designs as seen on regular Kirtland and Anti-Bank-ing notes. The titles, with large BANK, are left of center, and to the right is a vignette of an early locomotive and cars in three-quarter head-on view. Flanking are cameo heads with "1." Nearly identical ends have "3" numerals in the center and each corner shows a classical cameo profile head facing outward. The original note with secretarial signature of J. Smith, Jr. and S. Rigdon; this example was signed above, but does not obscure the name Rigdon, which had been obliterated by the re-issuance, as on the previous note. Like the previous \$1, the original issued date is not visible. The embossed Seal of the Twelve Apostles is not readily visible, or it may not have been placed on the note. Reissued with countersignatures at Salt Lake City by N. K. Whitney (signed over the former issue in Kirtland), **Brigham Young** and Heber C. Kimball, as stated, above Rigdon. At the upper left is "TB," Thomas Bullock's initials, just under the serial number. An extremely rare and key type. There were only 23 reissued \$3 notes, only two serial numbers are higher on the records, and it is estimated by Nyholm that there may be less than ten known as of 2010 (including Anti-Bank-ing Co. reissued notes). This is the first we have offered and in fact, we have only cataloged and sold \$5 and \$10 Reissued Kirtland notes. The Schingoethe Collection note was the record breaker by far of this type, and for any Reissued Kirtland in their Part 14 Sale, April 9, 2008, Lot 1971, which realized a staggering \$54,625. That note may have been conservatively graded at Very Fine-Extremely Fine and is arguably the finest grade Reissued note of any denomination. This \$3 Reissued Kirtland is very attractive with excellent signatures. With even margins all around, the paper still exhibits some body, despite folds visible from the back. In a Three dollar bill collection, this would be the central note, exemplifying American history and beautiful artistry in one package.

Ex: Eric P. Newman Numismatic Education Society. (15,000-30,000)







## Classic Reissued Kirtland Safety Society Bank \$5 Note

**19352** (Salt Lake City, U.T.) - Reissued Kirtland Safety Society Bank \$5 Mar. 8, 1837 OH-245 G8 Rust 70. PCGS Very Fine 25. The \$5 Reissued Kirtland notes are Obsolete classics and are the most available, especially compared with the lesser denomination notes. The host "B" position note was printed from the plate originally engraved by Underwood, Bald, Spencer & Hufty, N. York & Philad. It shows the standard \$5 design used for the other Kirtland series. At top center is a woodsman seated on log, patting his dog. Left-facing cameo heads with "5" flank the vignette. Identical ends show a boy carrying a shovel on his shoulder in an oval. In the corners above are "V" dies and below, "5" dies. Original secretarial signature of J. Smith, Jr. at left and S. Rigdon, obliterated by the Kimball signature due to his excommunicated status. The embossed Seal of the Twelve Apostles is visible, especially from the back. Reissued with countersignatures at Salt Lake City by N. K. Whitney, **Brigham Young** and Heber C. Kimball, as stated, on top of the earlier Rigdon signature. At the upper left is "TB," Thomas Bullock's initials, just under the serial number. A pleasing example of the most available Reissued note. There were 135 reissued \$5 notes and perhaps a little over one-third still exist. The signatures are excellent on this example and hosted on a well-bodied note with a visible Apostle's Seal. Traditionally, these have approached the \$10,000 level in recent years. A superior pedigree and lovely eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)

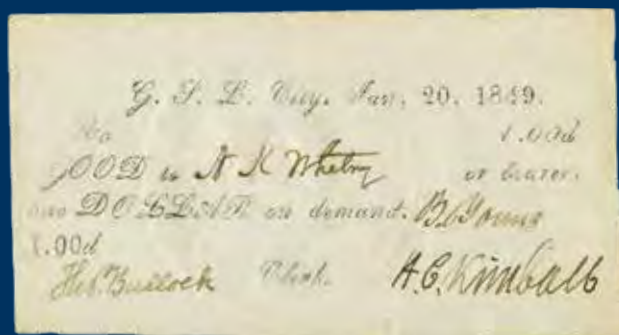


## Brigham Young Signed and Reissued Kirtland Safety Society Bank \$10 Note

**19353** (Salt Lake City, U.T.) - Reissued Kirtland Safety Society Bank \$10 Mar. 8, 1837 OH-245 G10 Rust 71. PCGS Very Fine 25. The highest denomination Reissued Kirtland type, and relatively available compared to some of the other Kirtland types, especially the Anti-Bank-ing Co. notes. The host note was printed from the plate by Underwood, Bald, Spencer & Hufty, N. York & Philad. At top center is a daydreaming boy, the vignette cupped into part of the title running across the note. Identical ends show a standing man in riding apparel with a dog. Corners have "X" counters at top and "10" at bottom. Original secretarial signature of J. Smith, Jr. at left and S. Rigdon, obliterated under the Kimball signature. The embossed Seal of the Twelve Apostles is not visible, and might not have been applied to the paper. Reissued with countersignatures at Salt Lake City by N. K. Whitney, **Brigham Young** and Heber C. Kimball, obscuring the earlier Rigdon signature. At the upper left is "TB," Thomas Bullock's initials, just under the serial number. A slightly scarcer Reissued note and a pleasing example. There were 56 Reissued \$10 notes and perhaps 20 to 25 are known today (see Nyholm). Auction records in the past have sometimes passed \$10,000 for this type, but the market for Reissued Kirtland notes is a bit more stable these days. This is another attractive representative of the Reissued Brigham Young signed notes. Only important collections like this offer a dozen different Kirtland Safety Society Bank notes, from all three series, spanning the Mormon currency experience from Ohio, across the frontier and delivering on what seemed an empty promise. Instead, the tragically fated Joseph Smith, Jr. fulfilled the "as good as gold" prophecy.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)

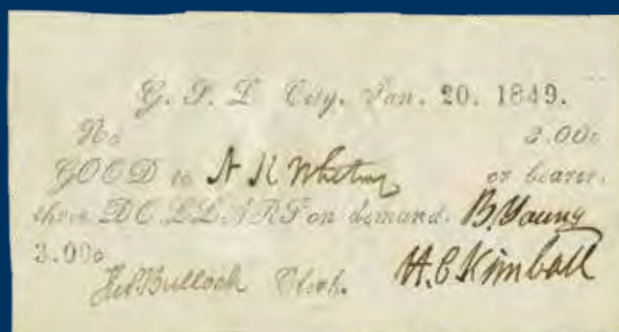




### Great Salt Lake City Printed Valley Notes Printed Value \$1.00 Note with Bold Seal

**19354 G. S. L. City, (U.T.) - Printed Valley Note \$1.00 Jan. 20, 1849 Rust 73 Nyholm 98. PCGS Choice About New 58PPQ.** These small typeset notes replaced handwritten "White Notes" and were backed 80% by gold dust. A very simply made note on thick white paper stock designed to receive an impression of the Seal of the Twelve Apostles, it was designed by Brigham Young and John Taylor while at Nauvoo. Typeset in six lines by Young and Thomas Bullock. The note is signed by N. K. Whitney, Thomas Bullock and Heber C. Kimball as officers; above right is the signature of B. Young. Not numbered and it is technically a remainder. It shows a very bold seal impression and minimal handling. This is a popular series, especially so with the B. Young signature. The handling is miniscule and has the appearance of Printed Valley Notes that routinely sold for \$2,000 just a few years back.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)



### Appealing Printed Value \$3.00 Note

**19355 G. S. L. City, (U.T.) - Printed Valley Note \$3.00 Jan. 20, 1849 Rust 75 Nyholm 99. Remainder. PCGS Choice About New 58.** A second denomination from the series and a diminutive Obsolete \$3 bill. The common design for the series, typeset in six lines by Young and Thomas Bullock. Signed by N. K. Whitney, Thomas Bullock and Heber C. Kimball as officers, with B. Young's signature above right. Not numbered and technically considered a remainder. With a bold seal impression, minimal handling and excellent signatures. This is a desirable, more popular denomination from the series for topical \$3 bill collectors.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)







## Very Rare Deseret Currency Association \$1 Series A Note Signed by Brigham Young

**19356** Great Salt Lake City, U.T. - Deseret Currency Association \$1 Series A March 4, 1858 Rust 86 Nyholm 105. PCGS Very Fine 25 Apparent. The 1858 Deseret Currency Association acted essentially as a bank. The notes, typeset in three distinct series and later engraved from copper plates, were the next evolution of Mormon paper currency. In 1858, there was mounting pressure in the Mormon community that the United States government was going to intervene in Utah with Johnston's army. There were no direct battles, but there were actions, guerilla incidents and casualties from the one-year "Mormon War." The lack of specie in circulation or held back by the population to facilitate commerce made these notes necessary. This Series A note is very rare and is hand signed by **Brigham Young** at the lower right. A typeset note, printed at the Deseret News office, without imprint, on white paper. The simple design uses different fonts, and has titles across the top and block "1" at the right end. The obligation is interesting as this was payable "in Livestock." Apparent, with this note cited as having "Splits, Tears, and Damage; Backed." A typeset piece is seldom encountered, and the Brigham Young signature is excellent. The Ford VI Sale, Lot 625, ex: Clifford note was similar to this example and realized \$9,775 in October 2004. These notes are never easy to estimate, but they are also difficult to come by and this example is pleasing enough to represent this historic series nicely in any collection.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Choice Copper Plate Engraved and Vignetted Deseret Currency Association \$3 Series B Note

**19357** Great Salt Lake City, U.T. - Deseret Currency Association \$3 Series B Sept. 27, 1858 Rust 97 Nyholm 110. PCGS Very Fine 30. This is the most beautiful Deseret Currency Association type and one of the most striking Western currency designs. Printed on blue paper from copper plates bearing the imprint of D. Mackenzie, G.S.L. City. The beautiful plate is signed at the bottom left as "Drawn by Henry Maiben." At the top center, under part of the title, is a vignette of a man shearing sheep, flanked by different cattle scenes. At the lower left is a man with his rifle and scope. The lower right has an Indian seated with his rifle and powder horn. In the bottom center is a large beehive, the Mormon symbol of industry. With the engraved signature of Brigham Young and bottom left space for the hand signature of the secretary. This is the rare B series with only \$3 denomination notes. These are justifiably always in vogue with collectors due to their beauty and history. This is a perfect type note from the engraved copper plate series, mostly printed on frail and sensitive paper prone to the perils of splits, nicks and tears. This example, printed on well-bodied paper, is stunning with wide, perfectly even margins on all sides. New to the collector community, it presents the appearance of a much higher grade. This example merits strong consideration and will perhaps exceed the high estimate.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)





## Great Salt Lake City Corporation Inverted Back Error



**19358 G. S. L. City, U.T. - Great Salt Lake City Corporation 25 Cents 186\_ Rust 108 Nyholm 114. Inverted Back Printing. Remainder. PCGS Very Fine 30.** An attractive series of notes with vignettes, color protectors and backs. This type was payable in U.S. Legal Tenders per its obligation. Lithographed, on bond paper, with the Ferd. Mayer & Co. Lithographers, 99 Fulton St. N.Y. imprint on bottom edge. At the left is *America* as used on the \$20 Demand and Legal Tender notes. At the lower right is an eagle and shield. Titles are across the top, with green protector dies in the center. The all green back has counters, and the denomination written on a curved banner. The back is inverted to the face, resulting from the sheet being turned 180 degrees when doing the second printing. These inverts and double denomination notes would be the result of transposing the faces and backs on an entire sheet during the printing process. Hole Punch Cancelled as noted, possibly a lithographer's or archived sample. A fascinating error note and not included in the Ford VI sale. Very conservatively graded, appearing virtually new at first glance.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

## G. S. L. City 50/25 Cents Double Denomination Note



**19359 G. S. L. City, U.T. - Great Salt Lake City Corporation 50/25 Cents 186\_ Rust UNL/108 Nyholm 116/114. Double Denomination; Inverted Back Printing. Remainder. PCGS Extremely Fine 40.** This is an intriguing double denomination error. This type was payable in U.S. Legal Tenders per its obligation. Lithographed, on bond paper, with the Ferd. Mayer & Co. Lithographers, 99 Fulton St. N.Y. imprint on bottom edge. At left is the *Freedom* statue as used on the \$5 Demand and Legal Tender notes. At the lower right is a beehive. Titles are across the top and green protector dies in the center as seen on the 25 cents note. The all green back has counters, and the denomination written on a curved banner. The 25 cents back is inverted to the face as the result of the sheet being turned 180 degrees when doing the second printing, creating the double denomination and also inverted backs. Hole Punch Cancelled and perhaps kept as a sample. The only other note like this is the Ford VI Sale, Lot 640, with a 25 Cents face/50 Cents inverted back which realized \$2,760 in October 2004. This is a very attractive note with light folds only and the look of higher grade. An unusual and extremely rare Mormon note error.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Very Scarce Great Salt Lake Corporation \$1 Issued Note



**19360 G. S. L. City, U.T. - Great Salt Lake City Corporation \$1 June 30, 1869 Rust UNL Nyholm 117. PCGS Very Fine 25.** From the dollar denominated series of notes that were payable in U.S. Legal Tenders or U.S. Currency depending on the back type obligation. The earlier Rust book was sometimes unclear in its illustrations, and those earlier attributions can be confusing compared with the clarified and expanded Douglas Nyholm listings. A very handsome type lithographed on two sides by Ferd. Mayer & Co., Engr. New York. At the bottom center is a vignette of man sowing seeds. Left and right are green color protectors. The title is curved across the top with geometric panels at each end. The back is green with an ornate scroll, "1" protector counter in the center and text PAYABLE IN U.S. CURRENCY at the bottom. A problem-free, very scarce type with bold green tint, it is appealing for the assigned grade. This fully issued note is an excellent representative of the Great Salt Lake City Corporation series.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







## High Grade Salt Lake City Corporation \$2 Note

**19361** G. S. L. City, U.T. - Salt Lake City Corporation \$2 June 9, 1868 Rust 113 Nyholm 125. PCGS Extremely Fine 40 PPQ. This next series from G.S.L. City differs from the previous and removes the word "Great" from the title. An attractive lithographed series, printed on both sides by J.D. Seymour, Kennard & Hay, Engr., New York. At the bottom of the face are oxen, flanked by green protector lathe work rectangles over denomination text. The title is curved above the vignette. The ornate and deep green emblem back shows protector "2" at the center, with the title across top, and PAYABLE IN U.S. CURRENCY along the bottom. This is also a very scarce type and in superior grade; it exceeds the VF-EF example from the Ford VI Sale, Lot 652 at \$2,012.50. Perfectly centered on both sides and impressive for the type.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



## Bingham Canyon & Camp Floyd R.R. Co. Issued Note

**19362** Salt Lake City, U.T. - Bingham Canyon & Camp Floyd R.R. Co. payable at the Salt Lake City National Bank of Utah \$2 Post Note January 15, 1874 Rust 130 Nyholm 129. PCGS About New 50 Apparent. This is a rare and colorful issue with complex titles and obligations. Though it looks like a banknote at first, the issuer is the railroad company, paying the note off in the near future (less than 31 days) at the Salt Lake City National Bank of Utah. These notes come signed and issued and as remainders. This is the listed style, printed on both sides of bond paper by H. Siebert & Bros. 182 William St. New York. The common face type for the series, it shows a train rounding a curve with a telegraph line in the foreground, framed into a circle. Flanking to left is a light red protector "2," and a red protector grill is across the signatures block. At the left is an Indian standing, arm pointing upward, and at the right is standing Athena as America. The obligation designation is engraved, "\_\_\_days after date will pay to the order of W.B. Welles Treas'r. or Bearer. The back is green with female portraits in all four corners and the obligation at center, "Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH" with flanking "2" dies. This is a fully signed and issued note with a "15" days post note payable in the clause. One serial number away from the Ford VI note (No. 97), it curiously has the same lower left corner clip. Noted by PCGS as "Paper Toned; Missing LL Corner," the corner just into the frame line. The toning observed is seen on other notes from the issuer we have observed. This is a superior grade type note from the listed red tinted series.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)







### Unique \$1 Green Tinted Proof with Chapman Pedigree

**19363** Salt Lake City, U.T. - Bingham Canyon & Camp Floyd R.R. Co. payable at the Salt Lake City National Bank of Utah \$1 Post Note January 15, 1874 Rust UNL Nyholm UNL. Lithographic Proof. PCGS Choice About New 55 Apparent. It is not very often that a major Mormon note type or series is discovered, or more accurately here re-discovered, except in a diverse collection such as Eric P. Newman's. We were very excited to see this example and the four companions that follow; our additional research has only confirmed that enthusiasm. The exact nature of these lithographic proofs may never be known. They are, at minimum, color protector essays produced by H. Siebert & Bros. 182 William St. New York, printed on both sides of a common card, giving the proof the appearance of a finished note. The adopted common face type for the series, as used on the bond paper notes with red protectors, with a train rounding a curve and a telegraph line in the foreground, framed into a circle. Flanking to left is a tall, light green protector numeral, and green protector shading is across the signatures block. At the left is an Indian standing, arm pointed upward, and at the right is standing Athena as America. Obligation designation engraved "\_\_\_days after date will pay to the order of W.B. Welles Treas'r. or Bearer." The back is green with female portraits in all four corners and the obligation at center "Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH" with flanking numeral dies. This first note is arguably the best; it has the pedigree penciled on the back edge neatly and away from the green printing, pricing the set at "\$10.00," which was a high price for Obsolete notes in 1908. This example shows handling only and is noted with "Hinge Remnants on Back." The post date "30" and right signature are falsely accomplished. An extremely important opportunity for the most specialized Mormon or railroad note specialists, published here for the first time.

Ex: Harmon A. Chambers (Henry Chapman June 19-20, 1908); Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Unlisted Discovery Bingham Canyon & Camp Floyd \$2 Green Tinted Proof

**19364** Salt Lake City, U.T. - Bingham Canyon & Camp Floyd R.R. Co. payable at the Salt Lake City National Bank of Utah \$2 Post Note January 15, 1874 Rust UNL Nyholm UNL. Lithographic Proof. PCGS Choice About New 55 Apparent. The second denomination from this unlisted and presumably unique set of lithographic proofs by H. Siebert & Bros. 182 William St. New York, printed on both sides of a common card, giving this proof the appearance of a finished note. The adopted common face type for the series with a train rounding a curve and a telegraph line in the foreground, framed into a circle. Flanking to left is a tall, light green protector numeral, and green protector shading is across the signatures block. At the left is an Indian standing, arm pointed upward, and at the right is standing Athena as America. The obligation designation is engraved "\_\_\_days after date will pay to the order of W.B. Welles Treas'r. or Bearer." The back is green with female portraits in all four corners and the obligation at center "Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH" with flanking numeral dies. Cited with "Hinge Remnants on Back" only and a minor detriment. The post date "30" and right signature are falsely accomplished. Unique to our knowledge, and the only example observed with the green tinting. A beautiful example and an original, complementary fit with the other proofs tracing back to the Chambers sale. Priceless comes to mind for this and the rest of the set.

Ex: Harmon A. Chambers (Henry Chapman June 19-20, 1908); Eric P. Newman Numismatic Education Society. (3,000-6,000)







### Extremely Important Bingham Canyon & Camp Floyd \$3 Green Tinted Proof

**19365** Salt Lake City, U.T. - Bingham Canyon & Camp Floyd R.R. Co. payable at the Salt Lake City National Bank of Utah \$3 Post Note January 15, 1874 Rust UNL Nyholm UNL. Lithographic Proof. PCGS Choice About New 55 Apparent. The third denomination from this unlisted and presumably unique set of lithographic proofs. By far the most important example, it is a highlight in this Mormon note section of the Newman sale. Specialists will all note that it does not look familiar, and with good reason. There is only a photocopy shown in the Nyholm book (credited to Alvin Rust) and there is no confirmed example of a red protector note to our knowledge. Lithographed, like the others, by H. Siebert & Bros. 182 William St. New York, printed on both sides to a common card giving the proof the appearance of a finished note. The adopted common face type for the series, with a train rounding a curve and a telegraph line in the foreground, framed into a circle. Flanking to left is a tall, light green protector numeral, and green protector shading is across the signatures block. At the left is an Indian standing, arm pointed upward, and at the right is standing Athena as America. The obligation designation is engraved “\_\_days after date will pay to the order of W.B. Welles Treas’r. or Bearer.” The back is green with female portraits in all four corners and the obligation at center “Redeemable/at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH” with flanking numeral dies. Cited by PCGS as “Hinge Remnants on Back; Minor paper Scuff on back at UL” and reported for accuracy. The post date “30” and right signature are falsely accomplished. This is unique to our knowledge, the only example observed by us in decades of Mormon currency research and cataloging. A priceless example from this quintet for the specialist and an extremely important \$3 proof for the collector of that genre.

Ex: Harmon A. Chambers (Henry Chapman June 19-20, 1908); Eric P. Newman Numismatic Education Society. (6,000-12,000)



### Unlisted Discovery Bingham Canyon & Camp Floyd \$5 Proof

**19366** Salt Lake City, U.T. - Bingham Canyon & Camp Floyd R.R. Co. payable at the Salt Lake City National Bank of Utah \$5 Post Note January 15, 1874 Rust UNL Nyholm UNL. Lithographic Proof. PCGS Choice About New 58 Apparent. The fourth denomination from this unlisted and presumably unique set of lithographic proofs by H. Siebert & Bros. 182 William St. New York, printed on both sides of common cardstock. Like the others in the set, the adopted common face type for the series shows a train rounding a curve with a telegraph line in the foreground, framed into a circle. Flanking to left is a tall, light green protector numeral, and green protector shading is across the signatures block. At the left is an Indian standing, arm pointed upward, and at the right is standing Athena as America. The obligation designation is engraved “\_\_days after date will pay to the order of W.B. Welles Treas’r. or Bearer.” The back is green with female portraits in all four corners and the obligation in center “Redeemable/ at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH” with flanking numeral dies. Cited with “Hinge and Mounting Remnants on Back; Edge Tear at Top near Center,” which does not affect the eye appeal. The post date “30” and right signature are falsely accomplished. Like the others, this is unique to our knowledge; the only example observed with the green tinting and as a proof. This again presents an excellent opportunity, one that might never be repeated. This lithographic proof and its companions are elite among Mormon notes and Obsolete proofs in general.

Ex: Harmon A. Chambers (Henry Chapman June 19-20, 1908); Eric P. Newman Numismatic Education Society. (3,000-6,000)







### Highest Denomination Bingham Canyon & Camp Floyd \$10 Green Proof

**19367** Salt Lake City, U.T. - Bingham Canyon & Camp Floyd R.R. Co. payable at the Salt Lake City National Bank of Utah \$10 Post Note January 15, 1874 Rust UNL Nyholm UNL. Lithographic Proof. PCGS Choice About New 58 Apparent. The fifth and final denomination from this unlisted and presumably unique set of lithographic proofs. The \$10 notes were unknown to Rust when he published in 1984. Lithographed, as the other four, by H. Siebert & Bros. 182 William St. New York, printed on both sides of a common card giving the proof the appearance of a finished note. The adopted common face type for the series displays a train rounding a curve with a telegraph line in the foreground, framed into a circle. Flanking to left is a tall, light green protector numeral and green protector shading is across the signatures block. At the left is an Indian standing, arm pointed upward, and at the right is standing Athena as America. The obligation designation is engraved "\_\_\_days after date will pay to the order of W.B. Welles Treas'r. or Bearer." The back is green with female portraits in all four corners and the obligation at center "Redeemable/at the/ SALT LAKE CITY/ NATIONAL BANK/UTAH" with flanking numeral dies. Cited with "Hinge Remnants on Back; Edge tear at Left," but these are not too severe. The post date "30" and right signature are falsely accomplished. This is also penciled "\$10.00," the price of the set, on the back edge. The highest denomination and unique in this form to our knowledge, and the only example observed with the green tinting. The unlisted red protector \$10 was not in Ford, nor is it listed by Rust. However, to provide a pricing perspective, the Schingoethe Part 14 Sale, Lot 1987 (fully issued, serial no. 18) red protector \$10 note on bond paper sold for \$10,350. A beautiful example and the apex of this set of proofs tracing back to the Chambers sale. This is another priceless Mormon proof and an extremely important denomination.

Ex: Harmon A. Chambers (Henry Chapman June 19-20, 1908); Eric P. Newman Numismatic Education Society. (5,000-10,000)



### Distinctive Ormsby Engraved Bank Type

**19368** Salt Lake City, U.T. - Drovers Bank \$2 July 1, 1856 UT-5 G4a Rust 84 Nyholm 141. PCGS Choice New 63. The Drovers Bank is a mysterious issue in Utah, but similar looking notes originated in Kansas, also engraved by W. L. Ormsby. This is a Haxby listed bank and has always been a popular series with collectors as the only Obsolete bank listing from Utah. The face is nearly completely filled with a scene of cattle and sheep; titles are at top and counters in the corners. The security back is orange with two intersecting micro-lettered circles radiating from different centers. This was another of Ormsby's counterfeiting measures. There is a small pencil code on the lower right corner on the back. A distinctive and popular note type, in demand by all currency collectors.

Ex: Eric P. Newman Numismatic Education Society. (600-1,200)







## Very Rare California and Salt Lake Mail Line \$1 Signed Remainder

**19369 (Salt Lake City, U.T.) - California and Salt Lake Mail Line \$1 18\_\_ Rust UNL Nyholm 147. Remainder. PCGS Very Fine 25 Apparent.** The California and Salt Lake Mail Line notes are justifiably among the most beautiful Western Obsoletes. Their background certainly reflects the lore of the Old West and the romanticism of that bygone era. These notes are interesting as they tie numismatics and postal history together. The custom vignette at the center appears on no other note series and apparently was commissioned. The obligation indicates the notes were payable "On Demand" like a banknote from the period. The Federal government awarded a mail contract to George Chorpenning (the "Ch" is pronounced as a hard "K") and his partner Absalom Woodward in April 1851 to transport the mail between Salt Lake City and Sacramento, California. The 1851 contract date is interesting since most numismatic references cite 1858 as the beginning of the arrangement. However, on October 30, 1950, the Post Office Department responded to Eric P. Newman on his inquiry about Chorpenning and gave him the proper date. The entire round trip took sixteen days and the cost of each letter was 10 cents. Earlier efforts to establish this mail link were hampered by attacks from Native Americans and bandits, and the accompanying dangers and losses. Mr. Chorpenning considered himself an able mail contractor, and rather than sit in an office constantly, he went on a number of trips. He was known to don snowshoes and join his men and their mules clambering up mountain passes in the winter. Any unfortunate events or mail losses were of course blamed on Chorpenning by his enemies in Washington, led by the Postmaster General (who likely did not wear snowshoes or climb mountains). Chorpenning had a long running dispute (at least one citation in the Congressional Record was known to Eric), to recover damages from the Federal government for losses, a struggle that was not resolved until 1870, when Congress finally rejected his efforts to collect \$500,000 as compensation. Of course, ten years before, in 1860, the major mail contracts had been awarded to Central Overland, California and Pikes Peak Express Co. including Majors, Waddell & Co. (commonly referred to as the "Pony Express"). The notes are known as remainders and in issued form, the latter being the rarer. The style of the note's design with the stagecoach vignette is dynamic, and the two-color effect very striking. The note is printed on banknote bond paper, similar to that used by Eastern lithographers, with the size and style of the Obsolete banknotes circulating in the 1850s; without an imprint. The printing is all blue ink with a red protector ONE across the bottom center. The common central vignette design for the series has a stagecoach at the top center; seen in the right background are some Indians in a formation, but the stage is guarded by armed men on horseback. In the lower left corner is a mother holding an infant and at the lower right, an Indian hunter with a rifle on his shoulder. The intricate nature of the lithography, color and protector all seem to point to the note being printed in the East and exported to Salt Lake City and Sacramento (another office for the firm). Although a partially accomplished remainder, it has a proper signature of Geo. Chorpenning that matches the hand of known fully signed and issued notes with established pedigrees from the Ford Part VI sale. The serial number "88" is in the same hand. Apparent, with excellent body, but noted are "Hinge Remnants on back; Minor Stains." The \$1 denomination is one of the least frequently seen from the series, compared with the \$5 and \$10 notes. Over thirty years ago, at the time of the March 1982 Henry H. Clifford Sale by Bowers & Ruddy, there were very few notes of any denomination known. The notes Ford owned were kept relatively secret from others, except to the dealers who sold them to him (such as Grover C. Criswell, who sold a \$1-\$10-\$5 remainder sheet to Ford in 1970 that was auctioned at Ford VI). There was only one low grade \$10 remainder in Clifford, Lot 343, that realized \$2,100. For decades, this rare issuer was coveted by coin and currency dealers as an elite title and evocative type. The Ford Collection notes in those sales put an effective supply into the market commencing in 2004, including his solitary "Sacramento" office \$50 note which was last sold by us at the 2011 Long Beach auction for \$40,250, a record for the issuer. We cited a \$1 note that was part of a three note sheet earlier and we also report the Schingoethe collection \$1 remainder example sold in their Part 5 sale by Smythe in December 2005, Lot 1837, for \$20,700. The value for this impressive series has been firmly established over time, and this is a very collectible note and artifact of the Wild West.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)







### Newly Discovered William S, Godbe \$1 Proof Type

**19370** G. S. L. City, UT - William S. Godbe \$1 186\_ Rust UNL Nyholm UNL. Proof. PCGS Very Choice New 64 Apparent. The William S. Godbe notes are not known issued and were unpublished until October 2004 in the Ford VI catalog, where a \$2 bond paper Specimen note was sold (not the Nyholm plate note, Fig. 152). No research about the issuer has been published and the background is unknown. However, the obligation of the payable ". in U.S. Legal Tenders." indicates this acted as a private bank. Prepared as a two-sided lithographic proof, face to back like a note, with imprint of Ferd. Mayer & Co. Lithographers, 96 Fulton St., N. York. At the top is the issuer name and across the center are obligations with a pattern of green color dies forming a protector. At the left, stretching from top to bottom, is a charming farm family scene; a child being dandled on his father's knee reaches up for the pear his mother holds. At the bottom right is the Mormon favored beehive, and counter above. The green back has ONE DOLLAR across, flanked by "1" dies on a light green background, with the filigree frame around darker. Another discovery piece from the Newman collection and published here for the first time. Hole Punch Cancelled as noted and made after creating the proof. The note is Apparent, but with exceptional eye appeal, noting "Minor Mounting Remnants and Paper Pull on Back." The only auction record to cite is the \$2 Specimen note in Ford VI, Lot 655, that realized \$4,600 in October 2004. This is unique to our knowledge and quite striking, with brilliant color contrasting with the black vignettes.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Rare Deseret University Bank \$5 Note

**19371** Salt Lake City, UT - Deseret University Bank \$5 December 8, 1868 Rust 125 Nyholm 383. Schingoethe UT-220-5. Remainder. PCGS Extremely Fine 40 Apparent. College Currency notes are a field in themselves, and were not circulating money; instead they were used for business practice among the students. The standard reference for these notes was written by Herb and Martha Schingoethe (*College Currency, Money for Business Training*, 1993, BNR Press). The Deseret University Bank is among the most desired college note titles, and examples are very rare. This is an "ornate" style note, as referred to by Nyholm, and printed on white bond paper by J.O. Seymour, Kennard, & Hay, 9 & 11 Nassau St. N.Y. Titles are at top, and obligations across center. This note was hand dated and unissued. At the lower left is a vignette showing a dog chasing after livestock, with a train seen in the distance; at the lower right is an eagle on a shield. In the upper corners are denomination counters and in the center is the textual denomination. This is from the Third Issue of notes as catalogued by Schingoethe. This type is considered a Rarity-7 note (1-5 known), and this is accurate. Apparent with noted "Small Edge Splits and Tears," seen mainly from the back. Although it has some minor flaws, it has the eye appeal of the Ford VI note that sold for \$2,760 over ten years ago. This is another interesting genre of notes contained in the Newman collection of Mormon issuers.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



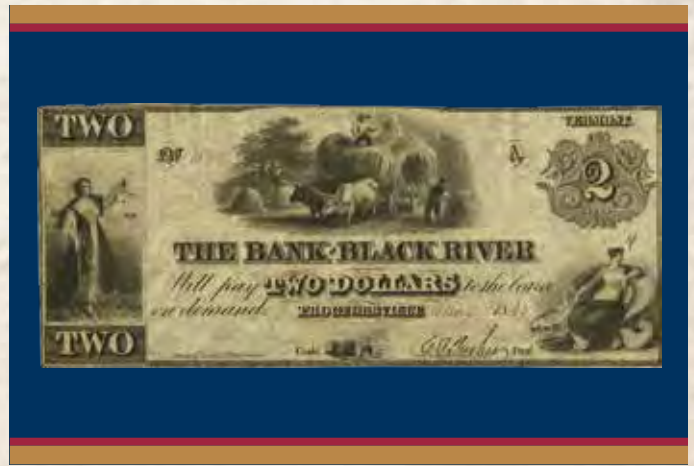




## Impressive Vermont Color Proof featuring "Dr. Kane in the Arctic"

**19372** Chelsea, VT - Bank of Orange County \$10 18\_\_ VT-76 G10a Coulter 17. Proof. PCGS Choice About New 55 Apparent. Although this is a compact section of Vermont Obsoletes, it includes some interesting notes. This is an impressive and extremely rare full color proof that is listed, but not illustrated, in Haxby. As a rule of thumb, we consider these notes as desirable as discovery SENC notes. At the center is the riveting "Dr. Kane in the Arctic" vignette, which we discussed at length in the Missouri section (the vignette appears on the Bank of the State of Missouri \$5 proof). This is a lovely India paper proof engraved and printed by Toppan, Carpenter & Co. New York & Philad. At the top center, under the title, is a vignette described in period accounts (by contemporary Bank Note Reporters like Gwynne & Day) of "Dr. Kane in the Arctic." In the central vignette, the ice party is shown loading their sled with supplies from their dinghy, while a team of tethered huskies waits; the icebound ship *Advance* is at right in the near background. Kane was a member of the second Henry Grinnell expedition in search of the tragic Sir John Franklin party that mysteriously disappeared decades before in the Canadian Arctic. At the lower left is a farmer with wheat sheaves and, at lower right, an iron worker stands next to a forge. Full red lace color tint crosses the note and outlines the white protector TEN DOLLARS. Hole Punch Cancelled as prepared by the banknote company. Cited as Apparent, for very minor issues, consisting of two side "Hinges on Back" which do not affect the face. The central vignette is rarely encountered, but in this initial Newman collection currency sale it appears a few times, all on extremely rare notes. A beautiful color proof in all regards.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



## Scarce Black River Bank \$2 Note

**19373** Proctorsville, VT - Black River Bank \$2 May 1, 1847 VT-185 G4 Coulter 2. PCGS Very Fine 35. A very scarce Vermont bank and type, well designed and engraved by the dual imprint Danforth, Spencer & Hufty, New York/Spencer, Hufty & Danforth, Philad. At the top is an energetic hay loading scene. At the left is classic standing Justice. At the lower right is seated Liberty. The cashier has not signed the note. The cashier was the authority and generally had the largest financial stake or stock position in a bank then, and the presidency was a symbolic, honorary role. This problem-free example has strong paper body.

Ex: Eric P. Newman Numismatic Education Society. (300-600)





## Important Black River Bank \$20 Late Date Issued Note



**19374 Proctorsville, VT - Black River Bank \$20 Jan. 1, 1865 VT-185 G12a Coulter 13. PCGS Very Fine 20.** This is an important example for Obsolete note collectors who appreciate the great rarities. The Black River Bank's notes are known, but mostly in lesser denominations. More importantly though, \$20 issued notes from any bank that converted to National Bank Status (here, the National Black River Bank, Charter #1383) are extreme rarities due to the purchasing power of the note. Generally, they would all get redeemed, or nearly all as we see here. The design is striking and also by Danforth, Spencer & Hufty, New York/Spencer, Hufty & Danforth, Philad. as dual imprint. The title is across the center of the note with a deep red protector TWENTY underneath. At the upper right is Plenty receiving a "20" die from a floating female figure. At the left is a male portrait. Fully signed and issued, and with a late date of Jan. 1, 1865. This is an extreme rarity and, we venture to say, likely unique. Clean surfaces and bold color, with trimming close in the traditional "New-England Cut" manner.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## SENC Bank of Woodstock \$5 Note



**19375 Woodstock, VT -Bank of Woodstock \$5 May 1, 1843 VT-285 G8 SENC Coulter UNL. PCGS Very Fine 20 Apparent.** An extreme rarity and the first we have seen. Engraved and printed at Rawdon, Clark & Co., Albany, a location more convenient to Vermont than New York City. At the far left is Washington. At the upper left, inside the panel, is Archimedes levering the globe off a mountain peak. At the right end are three circular dies with perpendicular FIVE DOLLARS across them. At the bottom center is a whimsical head. Apparent, and noted as having "Small Tape Repaired Edge and Internal Tears." The Haxby listings are derived in sequence with the same series of the listed \$3 proof, made SENC with no data available (or NDA) noted. This discovery note confirms that SENC listing and is a first-time offering, like so many notes from the Newman collection Obsolete note albums.

Ex: Eric P. Newman Numismatic Education Society. (400-800)

## Choice 1861 \$50 Virginia Treasury Note



**19376 Richmond, VA - Commonwealth of Virginia-Virginia Treasury Note \$50 Aug. 13, 1861 Cr. 2 Jones & Littlefield VT02-08. PCGS Very Choice New 64.** The third rare denomination from Hoyer & Ludwig's red color tint series. Printed on the same bond paper as the other denominations and with the full imprint at the bottom right of Hoyer & Ludwig, Richmond, VA. Twice the amount of \$500 and \$100 notes (12,300) were emitted, and 1863 records show that 268 were still outstanding. The design style is different from the previous two. The title is across the center with two allegorical females above. Commerce is seated while Ceres, crouching, holds an urn. At the left is the Virginia emblem in an oval, with Liberty trampling Tyranny. At the upper right is a rare portrait of John Tyler (successor to William Henry Harrison). A red lace tint grill is across the bottom center, with white, outlined FIFTY/50. Different flanking counters are at top center, and at the upper left red obligations. Interestingly, this is serial 1034 plate A (the Shull plate note is same serial number, plate A). There are more of these known than the \$100 notes; probably 25-35 is accurate, and many are strongly held. The note appears PPQ to us, with excellent color and virtually full margins. A nice representative of the type and series.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Appealing 1861 \$100 Virginia Treasury Note

**19377 Richmond, VA - Commonwealth of Virginia-Virginia Treasury Note \$100 Aug. 13, 1861 Cr. 1 Jones & Littlefield VT02-06. PCGS About New 53PPQ.** A rare and desirable State note type from the first 6% interest bearing series. Printed on bond paper by Hoyer & Ludwig, Richmond, VA. From the 6,150 emitted, only 83 were recorded as outstanding in 1863. The design and color is exceptional, the Hoyer & Ludwig work perhaps at its apex. At the bottom center, in red lace printing, are two seated females, Plenty and Moneta, with "100" between them. At top, the title is arced above a small portrait of Washington (that was used on the Confederate \$50 Type 8 notes). At the left is Ceres holding the end of the title banner. At the right end is perpendicular HUNDRED on an ornate lathe pattern. Signed and issued, the serial number 1034 falls into a range of known high grade notes observed over the past thirty years (Ford VIII, Lot 1374, serial 1036, for example). We believe at this time 15-20 exist in all grades (mostly higher) with many strongly held. The past few years have seen some high realizations for the finest examples, including a record \$30,550 for a PCGS Very Choice New 64PPQ in our 2013 Long Beach sale. There is a visible vertical fold, but the color is rich, and the margins are perfect and full. This definitely has a five-figure look to it and is premium quality for the assigned grade. The eye appeal is superior to many technically uncirculated notes we have observed.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)







## One of Two Known \$500 Virginia Treasury Notes The First Time Offered at Public Auction The 1918 Discovery Note

**19378 Richmond, VA - Commonwealth of Virginia-Virginia Treasury Note \$500 October 15, 1864 [1?] Cr. 1861-B Jones & Littlefield VT02-04. PCGS Extremely Fine 40 Apparent.** The \$500 Virginia Treasury Note from the Newman Collection is the discovery note, first cited in an advertisement in the September 1918 issue of *The Numismatist*, in which A. Atlas Leve offered it for \$50.00. Offered here for the first time at public auction, is this undisputed monarch of all Southern States Civil War era notes. Appropriately, this note is featured on the front cover of Hugh Shull's recent revision of the Southern States currency guide book and plated in the body of that reference. Although not perfectly preserved, this note is a true highlight from the entire Eric P. Newman Collection.

The Civil War figures prominently in the history of the state of Virginia. More battles were fought on its soil than in any other state; the capital at Richmond was the location of countless political events; and the final surrender of Lee to Grant took place at the Appomattox Courthouse. Financial historians and numismatists have collected and studied the banknotes and bonds from Virginia with great enthusiasm. Hoyer & Ludwig printed notes and bonds for the Confederacy, State and private entities before Richmond fell to Union in April 1865, surrendering shortly thereafter. The Virginia Treasury Notes were printed from several enactments with notes dated 1861 and 1862. The initial 1861 notes were authorized from the Act of April 30, 1861 (\$3,000,000 in 6% notes, to be printed in not less than \$20 denominations) and June 28, 1861 (\$4,000,000 combined in 6% notes, such as offered here, and interest-free \$10 and less denominated notes to make change). The 1861 hand-dated 6% interest bearing notes were emitted first (\$500, \$100, \$50, and \$20) and followed later with the lesser denomination non-interest bearing notes. According to records, the State issued 6,150 \$500 notes and recorded only 217 outstanding in 1863. However, between that time and the end of the war, the \$500 denomination notes left outstanding may have been exchanged for something else like interest bearing bonds because, except for two, the notes just do not exist. The note is uniface, printed on bond paper by Hoyer & Ludwig, Richmond, VA with the imprint along the bottom right edge. A majestic design with the center dominated by full red lace details. Under the arced title, two female figures hold up a banner showing the obligation. The left female's head is obscured by her billowing garment. In the center of the tint is a white, outlined 500 protector. At the lower left are three allegorical females, Prosperity, Commerce and Navigation (adapted from Danforth, Bald & Co., New York Obsolete notes). This well-known vignette was used on the Confederate 1861 Type 17 notes printed by Hoyer & Ludwig. Washington appears at upper right, and "500" dies are in the remaining opposite corners. The obligations, with the interest-bearing clause are across the center. The date is hand-written with the month, day and last digit of the year: "Octo 15", 186 "4." Although apparently a "4" as configured, it is unlike all other notes from the series seen, which have a penned straight "1" at the end. This anomaly might just be due to a peculiar hand, but these \$500 notes were special and it is possible some were issued this late and numbered out of sequence, not an uncommon occurrence in hand numbered notes issues. The signatures are well accomplished compared to \$100 and \$50 notes known, and a noted Southern specialist has concurred. The serial No. 1002, appears once only at the serial block (as opposed to twice on the other verified example, the other number floating at the right field).



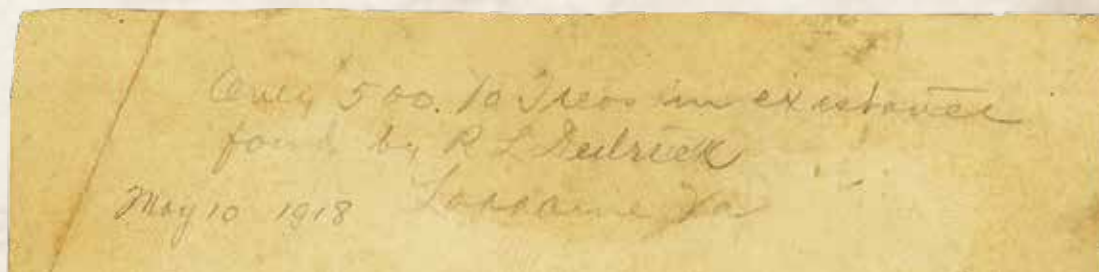


**Exceedingly rare and important.** Unknown to William West Bradbeer in 1915 when he published his Confederate and Southern States reference, the Criswell numbering system that was created much later from his listings assigned a special number for this note type. From this first Hoyer & Ludwig series, the \$100 and \$50 notes are rare, but known, and usually encountered in Extremely Fine or better condition. The green tinted \$20 notes are fairly common. Not so with the \$500 Virginia Treasury Note, of which we have confirmed only two examples.

1. **PCGS Extremely Fine 40 Apparent.** The present example, serial number 1002 plate A. The Shull plate note. The Affleck 1968 Virginia Plate Note, Discovered by R.L. Deitrick, Lorraine, Virginia and first published in the September, 1918 edition of *The Numismatist*, offered on consignment at \$50.00 by A. Atlas. Leve of Syracuse, New York; unknown intermediates; Eric. P. Newman Numismatic Education Society.

2. **Grade Unverified.** Serial 3029 (twice) plate A. Based on the photographic print in the Eric P. Newman Numismatic Education Society archives, the appearance of Choice Extremely Fine or better. The Jones & Littlefield plate note. Discovered in 1974 according to Eric's annotation on the verso of the photo. This example, strongly held in the same collection for decades, supplied the plate note for the current Virginia and Criswell books. Its present location is unknown.

Apparent, as cited by PCGS, with the noted "Backed; Edge Tears and Repairs; Paper Scuffs." Overall, this is uniformly toned on the card that has fortunately protected the integrity of the delicate paper. Penciled on the back of the card is:



"Only \$500 VA Treas in existence/found by R.L. Deitrick/Lorraine, VA/May 10, 1918." Deitrick was a dealer who advertised in *The Numismatist* and published an early guide to pricing Confederate and Southern State notes.

The note itself merits further diagnostic discussion. Is it a genuine issued note with valid signatures, with the serial number out of order, and a date intended to read "1861" rather than "1864"? Or is it a proof note on a card, with added signatures, serial number and date? Many specialists consider this an issued note with genuine signatures matching those on the \$50 and \$100 denominations, with the date discrepancy simply a slip of the hand. Richard Jones and Keith Littlefield do not cite this as a proof note in their updated and expanded Virginia book. It is no longer their plate note; they substituted the 1974 example with serial number 3029 for the earlier Affleck plate note. In Charles J. Affleck's *The Obsolete Paper Money of Virginia*, Vol. 1, 2nd edition, he deemed this a proof note with false signatures. The card used for this note is in character with a proof backing, and the impression and details on the toned paper are strongly defined. Regarding the signatures, it is possible that this note was used as a detector at the time of redemption. If an issued note, its rarity and condition make it very desirable. If a proof, it would be a unique proof, and one of the few Southern States and Confederate imprint proofs in existence. The note's overall integrity and merits are without question, and either scenario is positive. This miracle of survival is an exciting offering.

A Southern States note of this stature and rarity has never sold at public auction. It has obviously been missing from virtually all of the greatest Southern collections. The highest recorded auction price for a Southern Criswell numbered note was for the unlisted Republic of Texas final series 25 cents Exchequer note, signed by Sam Houston, and sold at our 2011 FUN Auction for \$63,250. This legendary Virginia note's historical significance is certainly comparable, and worthy of setting a new record for a Southern States note. This priceless, museum caliber masterpiece will become the central focus of the next cabinet it joins. When the hammer drops, the opportunity to bid upon this majestic note might not recur for another generation.

Ex: Eric P. Newman Numismatic Education Society. (50,000-100,000)







### **A Remarkable Selection of Rare and High Quality Wisconsin Obsolete Proof Notes**

Like the Minnesota proofs earlier in the sale catalog, this is another unprecedented offering within the Newman Part VI sale. It comprises the most comprehensive and diverse selection of Wisconsin proof notes since the Chester L. Krause collection sales. Part I was held by Stack's in September 2009, with Part II in March 2010. The cataloger considered it the most comprehensive Obsolete collection from one state, including banknotes and scrip. Offered here are numerous banks and types that were not present in the Krause collection, and which are generally in remarkable condition. Many of these proofs are the only examples known in private hands; they are now available to collectors for the first time. The Newman Collection Wisconsin proof trove is the largest ever privately held. The proof archive of the Wisconsin Historical Society at Madison collection is more substantial, with 150 proof sheets. Professionally photographed decades ago, they became the Haxby and Krause plate notes. According to Chet Krause in the introduction to his book, those proofs are not available for study. Without that museum collection's loaned images, most of the proofs here would be SENC or unlisted in Haxby and Krause. More often than not, these proofs are engraved and printed by the companies whose imprints were not present in the 1990 American Banknote Company Archives sale, such as the Wellstood's, Toppan family and Rawdon, Wright, Hatch & Edson. Although most of the banks and types here are listed and often plated in Haxby and Chester L. Krause's Wisconsin Obsolete Bank Notes and Scrip (Krause Publications, 1994), most of the rarest types imaged in the books are from the Historical Society in Madison, and unavailable to collectors. This remarkable selection has many memorable notes, all having impeccable styles from the 1850s engraving period. They are among the rarest of all Obsolete proofs.





**19379 Appleton, WI - Bank of Appleton \$1 18\_\_ WI-10 G2. Proof. PCGS Superb Gem New 67PPQ.** The first proof note from this group is in stunning condition, and from a bank that was not in the Chester L. Krause collection. Engraved and printed by Toppan, Carpenter & Co., an imprint not in the American Banknote Company archives dispersal auction in 1990, this is a superb India paper mounted on cardstock proof. At the upper left is the vignette of the steamboat *Fox & Wisconsin*, showing many people on the deck. Beneath a section of the bank title is a woman working at a milling machine. At the lower right is Daniel Webster. This bank is exceedingly rare, and the note has a very attractive layout. Hole Punch Cancelled as prepared by TC imprint. This is basically in perfect condition and an extraordinary looking proof Obsolete.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**19380 Beaver Dam, WI - City Bank of Beaver Dam \$1 18\_\_ WI-30 G2. Proof. PCGS Choice New 63.** Issued \$1 notes from this rare bank appeared in the Krause sale, but this proof without protector is the first we have encountered. This is the "A" position proof from the \$1-\$1-\$1-\$1 plate engraved and printed by Toppan, Carpenter & Co. Boldly printed on India paper mounted on cardstock, it is noted as Hole Punch Cancelled as prepared at TC. At center is an inset portrait of a girl, usually shown in long view, under the banner titles. The lower left shows Plenty, and Justice with a shield. This is a very well margined, evenly balanced example with a nice layout.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)

**19381 Beaver Dam, WI - Dodge County Bank \$5 April 12, 1855 WI-35 G6. Proof. PCGS Superb Gem New 67PPQ.** This is a much rarer bank from Beaver Dam and the type not included in the Krause collection. An India paper proof only engraved and printed by Toppan, Carpenter & Co. This imprint, along with others that were related, was not in the 1990 American Banknote Company Archive sale; those proofs were dispersed long before the 1858 consolidation of the seven firms. At the top center is *Eliot Preaching to the Indians*, a vignette originally engraved for New England notes, but with an Indian motif that would appeal to frontier bankers. John Eliot preaches as he stands at the center of an attentive Indian group. At the left is a man carrying a bundle of corn. Hole Punch Cancelled as prepared. Krause had two low grade issued \$1 notes; and this is the first \$5 example we have handled. A superb piece, perfectly preserved, and showing a very desirable vignette.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Superb Gem New 67PPQ Bank of Appleton Proof



## Rare City Bank of Beaver Dam \$1 without Protector Proof



## Superb "Eliot Preaching to the Indians" Vignetted Proof





## Exceedingly Rare Mercantile Bank, Beaver Dam Proof



**19382 Beaver Dam, WI - Mercantile Bank \$5 18\_\_ WI-45 G6. Proof. PCGS Very Choice New 64.** This Beaver Dam note is the rarest by far and was not present in the Krause collection in either proof or issued format. The illustrated \$5 in both references, Haxby and Krause, is from the Wisconsin Historical Society's sheet (\$1-\$1-\$3-\$5). A masterfully styled India paper proof on cardstock, as noted. Engraved and printed by Toppan, Carpenter, Casilear & Co. The vignette at top center shows a wide scene of ships at sail in a harbor. Counters are in four corners. Like virtually all the proofs here, Hole Punch Cancelled as prepared. With broad margins and bold printing. This is likely the only example in private hands.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Superb "St. George and the Dragon" \$3 Proof



**19383 Beloit, WI - Bank of Beloit \$3 January 2, 1855 WI-50 G6. Proof. PCGS Superb Gem New 67PPQ.** An exceptional Superb Gem, with its inspiring vignette and dynamic layout, is one of the most well-crafted proofs in this section. Engraved and printed from the plates by Toppan, Carpenter & Co. on India paper mounted on original card stock. At the far left are three allegorical females: Hope, Industry and Agriculture in period dress (as opposed to classical garb). At the upper right, St. George, on a rearing horse, is poised to slay the menacing dragon, a vignette that is relatively rare on Obsolete notes. Between the major vignettes is a tall gray "3." This is from the first series of notes with the bank's capital shown as "\$35,000" at the top, later to be raised to \$60,000 (WI-50 G6a). Hole Punch Cancelled. The Krause collection had an issued note from the \$60,000 series, which sold for \$1,725 in the March 2010 Krause Part II sale. A superb proof, deeply inked and perfectly printed from a series that might only be known in the Newman collection proofs.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Very Rare Beloit Proof with Chief Joseph Brant Vignette



**19384 Beloit, WI - Southern Bank \$5 185\_ WI-65 G6. Proof. PCGS Gem New 66PPQ.** This is very rare Beloit bank and is known to us only as proof or rare unissued remainders. A superb layout with the excellent symmetry often seen on Danforth, Wright & Co. notes. Boldly inked and printed on India paper mounted on original cardstock. In the center is the Wisconsin comptroller's seal. To the left is a woman drawing water from a well. To the right, is regally clothed Chief Joseph Brant standing, wearing a gorget (which also could be viewed as an Indian Peace medal). Hole Punch Cancelled as prepared at DW. The Krause Collection sales had only archival remainder \$1 and \$10 notes from this bank. This is another virtually perfect proof and a great rarity. The Joseph Brant image is powerful.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### Nearly Perfect Kankakee Bank \$3 Full Color Wellstood Proof

**19385 Black River Falls, WI - Kankakee Bank \$3 June 1, 1857 WI-80 G6a. Proof. PCGS Superb Gem New 68PPQ.** A very impressive full color proof from one of the rarest Wisconsin banks. The style is exceptionally well crafted by Wellstood, Hay & Whiting with the imprint at the lower right. Printed on India paper and mounted on its original cardstock. Across the entire note is a mesmerizing pattern tint of micro-lettered THREE. The frame is darker and there is dark oval die at the upper left. At the lower left, a few men gather outside a barn as a boy looks on. The white horse appears ready for a new shoe; the blacksmith examines the scythe that appears to be the topic of discussion. At the bottom right is a charming portrait of a woman with elaborate curls. Hole Punch Cancelled through the India paper only. Another very inspired, full color tinted series from the Wellstood imprint, which used rarely seen and unusually styled vignettes of American life. Besides the four proofs in the Newman Collection (two offered here), the only other privately held note ever encountered was the Krause Collection \$2 remainder note sold in the first sale (2009) for \$1,840 (a soiled remainder, rather dull color). This is a magnificent proof, with a virtually perfect grade. It is likely unique. The margins all around are perfect and the color is as fresh as the day was printed.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



### Superb and Beautifully Vignetted Kankakee Bank \$5 Proof

**19386 Black River Falls, WI - Kankakee Bank \$5 June 1, 1857 WI-80 G8a. Proof. PCGS Superb Gem New 67PPQ.** The highest denomination from this series and another impressive full color proof. This is an engagingly designed note from the \$1-\$2-\$3-\$5 plate configuration by Wellstood, Hay & Whiting. Printed on India paper and mounted on its original cardstock. Across most of the note is a pattern tint of micro-lettered FIVE; the frame is darker; there are two red dies; and a gray FIVE is perpendicular between the colored areas at the right. At the center is the vignette of *Finding the Red Ear*, used on very few notes. This is the version engraved by WHW and, sometime later, adapted by the American Bank Note Co. Hole Punch Cancelled as made. The Krause plate is from the Wisconsin Historical Society sheet. We believe the present example is the only one in private hands. This is a dramatic proof from an exceptional series and exemplifies stellar preservation.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)





### St. Croix River Bank \$5 Proof-First Ever Offered at Auction

**19387 Brinkerhoff, WI - St. Croix River Bank \$5 18\_\_ WI-85 G2. Proof. PCGS Choice About New 58.** The pair of Brinkerhoff St. Croix River Bank proofs in this sale, a \$5 and a \$10, comprises the first public offering of notes from this bank. This was a short-lived bank, but had a large capitalization of \$150,000. Notes reportedly were issued before the bank moved to Grand Rapids, Wisconsin. Their existence was known only by the images obtained from the Wisconsin Historical Society, which are plated in the two reference books. They are not available to collectors, thus this is a once in a lifetime opportunity. A beautifully engraved series of notes, printed in \$5-\$10 sheet configuration, by Wellstood, Hay & Whiting, New York on India paper. At the top center is the steamboat *St. Croix*, as seen on the side wheel housing. The lower left shows a scene with a canal lock and a train passing over a bridge. Hole Punch Cancelled as made. The \$5 denomination shows a particularly distinctive and beautiful Wellstood layout. This priceless rarity is gorgeous.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



### St. Croix River Bank \$10 Proof- Likely Unique in Private Hands

**19388 Brinkerhoff, WI - St. Croix River Bank \$10 18\_\_ WI-85 G4. Proof. PCGS Choice About New 58 Apparent.** This is the bottom note from the sheet and one of only two from the bank known to be available, both for the first time. A gorgeous Wellstood, Hay & Whiting, New York design printed on India paper only. Across most of the top is a long train, with "St. C/R.R." deftly monogrammed onto a storage car. At the lower left is standing Liberty, her hand and foot resting on a tall "X." Hole Punch Cancelled as made. Once again, a proof note that is so rare it is virtually unknown. Apparent, due only to an "Edge Tear at Left." Another highlight from this fascinating section, and indeed, the entire auction.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)





**19389 Columbus, WI - Bank of Columbus \$1 18\_\_ WI-95 G2. Proof. PCGS Gem New 66PPQ.** A very scarce bank from Wisconsin with proofs and some issued notes known. The bank also officially passed half notes, acting as 50 cents to make change. This is a pristine India paper mounted on cardstock proof engraved and printed by Toppan, Carpenter & Co, New York & Philadelphia (the sheet in the \$1-\$2-\$2-\$5 configuration). At the top center is a rare scene of *The Landing of Columbus*, with this version originally engraved in the 1840s by Draper, Toppan & Co. While his landing party kneels, Columbus stands at the center holding the Spanish flag and his sword. Other crew members, from the ship seen at left, bring a cross to shore on a longboat. To the right, a group of curious Indians assess the situation. Palm trees are seen behind. At lower left is a portrait of Washington. At the lower right "Capital \$50,000" is under the seal. Hole Punch Cancelled, but only through the India paper. This is from the early capitalization of the bank and the sole example on the four-subject sheet. A fitting combination of title and topical vignette that is in Gem condition.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**19390 Depere, WI - Brown County Bank \$1 18\_\_ WI-115 G2. Proof. PCGS Choice About New 58.** An extremely rare bank that was not in the Chester L. Krause Collection, and the first we have cataloged. The proof notes plated in the two books are presumably from the Wisconsin Historical Society. Printed on an odd \$1-\$10 sheet configuration, this example is likely the first note from the bank ever offered for sale. Quite a striking note design by Rawdon, Wright, Hatch & Edson, New York, it was printed on India paper only. At the top center is wide scene of hops gathering, showing the entire family at work (less a few of the children playing). At the far left is standing America with an Indian princess holding a peace offering: a powerful image. At the far right is a small vignette of agricultural products. Hole Punch Cancelled as made. The bank's rarity is without dispute, and this is one of two denominations from the unique proof sheet in the Newman Collection. A tremendous opportunity to obtain what once seemed beyond reach.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)

**19391 Eagle Point, WI - Arctic Bank \$5 18\_\_ WI-135 G2a. Proof. PCGS Superb Gem New 67PPQ.** One of the great titles from Wisconsin, and also one of the rarest. There is only one issued note known from the bank, a Very Good \$5 example with a red protector, sold in the first Krause auction for \$2,645. This proof and the following two have never before been offered at auction. Presumably, the Newman Collection examples are the only notes in private hands. The sheet configuration \$5A-\$5B-\$10-\$20 by Wellstood, Hay & Whiting, New York & Chicago is exceptional. Printed on India paper and mounted on its original cardstock, this \$5 proof is a Superb Gem. The Gothic title is across the center; the Washington portrait above is flanked by ethereal Justice and Plenty, who are beautifully detailed. At the lower left an Indian, one foot poised on a rock in the stream, prepares to launch his spear. Capital "\$200,000" is at the top right edge. Hole Punch Cancelled, but not through the card. This is the finer of the two proofs from the sheet (the other is Choice New 64) and is among the most beautiful black and white Wellstood proofs we have seen.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Columbus Title and Vignette Combination



## Exceedingly Rare Brown County Bank, Depere \$1 Proof



## Extremely Rare Arctic Bank \$5 Cardstock Proof





## Arctic Bank \$10 Cardstock Proof- Likely Unique in Private Hands



**19392 Eagle Point, WI - Arctic Bank \$10 18\_\_ WI-135 G4a. Proof. PCGS Gem New 65PPQ.** With the Wisconsin Historical Society's proof being the published example in two references, we are fairly certain this is unique in private hands. Printed on India paper mounted on its original card by Wellstood, Hay & Whiting, New York & Chicago. At top center are Justice and Liberty, flanking a shield that depicts a curious mix of a boat on the water with an agricultural scene behind. At the lower left is an ornate "X" with a female and an Indian, both seated, symbolizing Peace. At the lower right is closed-wing, majestic falcon on a rocky peak. "Capital \$200,000" is at the top, bisected by the vignette. Hole Punch Cancelled as made. Another gorgeous example and the only one we have observed. A wonderful addition to the denomination set being built, commencing with the \$5 proof. To say that this presents a unique opportunity may seem repetitive, but it is accurate.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)*

## Impressive Arctic Bank \$20 Proof- Likely Unique in Private Hands



**19393 Eagle Point, WI - Arctic Bank \$20 18\_\_ WI-135 G6a. Proof. PCGS Very Choice New 64.** The highest denomination from the series and an impressive proof in many regards. The vignette and layout are outstanding work by Wellstood, Hay & Whiting, New York & Chicago. Printed on India paper and mounted on original cardstock. In the center is a globe with four allegorical females representing continents; two are seated at the top and the others are leaning on the sides as they stand in the clouds. The astrological signs appear on a band encircling the globe diagonally. The Gothic title is along the top. At the lower left is an ornate "XX." At the lower right is a man poling a river raft. "Capital \$200,000" is at the right center. Hole Punch Cancelled, but only through the India paper. All proofs from this series show state of the art craftsmanship, but this is exceptional. The central vignette is seen only on the Globe Bank, Providence, Rhode Island notes and this \$20 Arctic Bank to the best of our knowledge. Likely unique in private hands, this example presents a tremendous opportunity. A top notch proof from Wisconsin.

*Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)*

## Extremely Rare Private Bankers Hall & Brothers' \$3 Proof



**19394 Eau Claire, WI - Hall & Brothers' Bank \$3 18\_\_ WI-150 G6. Proof. PCGS Very Choice New 64.** Another extremely rare bank with the issued notes actually signed by the Brothers of the title. A very distinctive Wellstood, Hay & Whiting, New York & Chicago proof on India paper mounted on original cardstock. At the top center, above the title, is a uniquely styled sawmill vignette. At upper left is an ornate "3" showing a woman's head popping out. At the lower right in an oval are railroad workers digging a track bed. A train is seen behind in the distance; the base vignette shows a locomotive. Hole Punch Cancelled as made. The issued notes used red protectors and the G6a \$3 issued note in Krause Part I realized \$3,220 back in September 2009. We believe these are the first proofs ever offered for sale. Why this well margined example is not designated PPQ is not apparent to us. A rare vignette, rare bank, and a rare proof.

*Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)*





**19395 Elk Horn, WI - Elk Horn Bank \$3 18\_\_ WI-165 G6a. Proof. PCGS Very Choice New 64 Apparent.** A rarely seen title. The Krause Collection had only a low grade \$1 note from the series. This proof is likely unique in private hands; the other is on the sheet at the Wisconsin Historical Society. Thoughtfully engraved by Wellstood, Hay & Whiting, New York, it was printed on India paper and mounted on its original cardstock. In the center is a long train traveling west, with a broad vista seen behind, and the title above. At the upper left is a young girl in an oval. At the lower right is the elk's head emblem for the town and bank. The small base vignette shows a beaver with his sharp teeth visible. A red protector THREE is across the bottom of the note. Hole Punch Cancelled noted, and the Apparent grade is due only to some very "Minor Stains." Very elegantly and beautifully designed.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

**19396 Fox Lake, WI - Bank of Fox Lake \$2 July 1, 1857 WI-205 G6. Proof. PCGS Choice About New 58PPQ.** There are some proofs known from this bank, including some owned by Ford and sold in the Krause Collection sales. However, this is the rarest series from the bank and is not pictured in the Krause Wisconsin book. Printed on a \$2-\$5 sheet configuration by Wellstood, Hay & Whiting, New York, with the July 1, 1857 date, and on India paper only. Like many in this sale, it might be the only example known. At the top center is an eagle, flanked by seated Plenty and Bounty. At the lower left is a farmer sharpening a long scythe. Hole Punch Cancelled as prepared at the time. There is only very trivial handling, otherwise it has the appearance of a Gem proof.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19397 Howard, WI - Northern Bank \$1 18\_\_ WI-260 G2. Proof. PCGS Gem New 66PPQ.** This is a very rare bank, like most of the Wisconsin banks here, and has a distinctive central vignette from the plates engraved by Rawdon, Wright, Hatch & Edson, New York. A bold India paper proof mounted on its original cardstock. At the top center a mill is situated between a small canal and a rail line. The scene is enlivened by a boat sailing toward us and a train traveling away. At the lower right is seated America, with her hand on an ornate numeral "1." Hole Punch Cancelled as prepared. This is a beautiful type, and we have seen only one other. It appeared in the first Chet Krause sale, Lot 2015, and realized \$2,070 in September, 2009 (on India paper only and AU). A very sharp looking RWHE design and worth a premium as a Gem.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Handsome Elk Horn Bank \$3 Proof



## Extremely Rare Bank of Fox Lake July 1, 1857 \$2 Proof



## Gem Northern Bank, Howard \$1 Proof







### Panoramically Vignetted Full Color \$3 Farmers Bank of Hudson Proof

**19398 Hudson, WI - Farmers Bank at Hudson \$3 18\_\_ WI-265 G6a. Proof. PCGS Gem New 65PPQ.** This is a rare bank known in proof and a few issued notes. The full series proof sheet it is from was sold in the first Krause auction sale. It originally came from the 1990 American Banknote Company Archives auction and included the other \$3 impression of this type known. We believe that sheet is still intact, making this the only \$3 proof available. Printed from a stunning and intricately engraved Danforth, Wright & Co. New York & Philadelphia \$1-\$2-\$3-\$5 plate on India paper, and mounted to its original cardstock. A full red lace tint, using the Cyrus Durand patented devices, crosses the note. The bordering is a deeper rust-red, with numerous repeating micro-lettered textual denominations. Across the center to the left is a very wide vignette, showing a panoramic view of a river spanned by a long bridge; rafting scenes are at front and to the left. At the upper right is large "3" counter. Hole Punch Cancelled through the India paper only. Showing superlative style and color, it was created at the absolute height of American security printing art and technology. Additionally, this is a Gem and another wonderful Obsolete proof.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



### Very Rare Badger State Bank Bond Paper Specimen

**19399 Janesville, WI - Badger State Bank \$3 18\_\_ WI-275 G6b. Specimen. PCGS Very Choice New 64 Apparent.** Janesville had several banks that issued Obsolete notes. This rarity is printed on bond paper and was used as a Specimen note (not a remainder or leftover) in lieu of a proof by the bank or archive it originally came from. Several of these bond paper Specimen notes (with HPC, like a proof) were observed in the Chester L. Krause collection sales (most were from his mass purchase of the James Bookbinder proof collection). Collectors from Wisconsin will find this a desirable title. Handsomely engraved by Toppan, Carpenter & Company, New York & Philadelphia and printed on bond paper as used for issued notes. At the center, a man feeds a horse while another, dressed for riding and seated on a barrel, reaches into a basket as a little girl watches intently. At the lower left is a nearly full-length view of a woman holding a basket of flowers. At the lower right is woman gathering grapes. Dual red numerical protector "3" numerals flank the vignette. The note was razor slit cancelled in the signature blocks and cited with "Tape Repaired Cancellations" by PCGS. Well margined and boldly executed.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)





**19400 Janesville, WI - Central Bank of Wisconsin \$3 18\_\_ WI-280 G6. Proof. PCGS Gem New 65PPQ.** The notes from this bank are complex because they increased their capitalization from \$25,000 to \$125,000 over the tenure of the bank. This is a gorgeous \$3 proof on India paper by Toppan, Carpenter, Casilear & Co, New York & Philadelphia. In the center is a train heading east. At the right is a portrait of Washington nestled between dies. At the top is "Capital Stock \$100,000." Hole Punch Cancelled through the India paper. This is another very high quality proof from the Newman Collection and it has a particularly alluring TCC layout.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19401 Janesville, WI - Janesville City Bank \$2 January 2, 1855 WI-285 G4. Proof. PCGS Gem New 66PPQ.** This is a very rare Janesville title. The Krause collection had only a \$5 Specimen note from the bank, with flaws, and an ex: Bookbinder. This is a Gem proof, the only impression from the sheet engraved and printed by Toppan, Carpenter & Co, New York and printed on India paper only. At the upper left are Plenty and Liberty seated on the shore, with the title above and across the center. To the right of center is a female portrait. Intricate counters in the four corners are all differently styled. Hole Punch Cancelled as prepared at TC. This is a very bold, deeply inked impression; beautiful and striking. It is likely unique in private hands, as the only other proof observed is the plate note archived in Madison.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19402 Janesville, WI - Producers Bank \$5 18\_\_ WI-290 G8a. Proof. PCGS Gem New 66PPQ.** This is another very stunning, full color proof from the Wellstood, Hay & Whiting, New York imprint, a firm not contained in the 1990 American Banknote Company Archive sales. In this series, the \$5 proof is the highest denomination and we know of only one other proof, a \$3 India paper proof affixed to paper. Initially discovered in 2007 it was part of the "Wellstood Album" that was broken up and sold at the Memphis auction. This WHW proof is printed on India paper and mounted on its original cardstock. The complete light orange tint has a micro-lettered pattern FIVE across the note with deeper orange around the frame; the left and right corners show shield-like counters. The left end shows a perpendicular italic FIVE between micro-lettered panels. The top center has a vignette showing wild horses running, a very rare version used on only a few notes. At the bottom center is a well-styled denomination counter. Hole Punch Cancelled as made. There are no issued notes known from the bank and the only offering seen by us was the cited "Wellstood Album" \$3 proof. This Gem example of the most beautiful type from the series is an exciting offering.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)

## Gem Central Bank of Wisconsin \$3 Proof



## Janesville City Bank \$2 Proof- Likely Unique in Private Hands



## Stunning Producers Bank, Janesville Full Color Wellstood Proof







### Gem and Extremely Rare Rock County Bank \$2 Proof

**19403 Janesville, WI - Rock County Bank \$2 February 1, 1856 WI-295 G4. Proof. PCGS Gem New 66PPQ.** All the banks from Janesville, including this, are very rare. This is a full Gem New 66PPQ proof on India paper mounted on cardstock, engraved and printed by Toppan, Carpenter & Co. using the beautiful vignettes from their palette. The top center shows workers loading baskets of corn into a wagon. At the upper left is a portrait of a well-dressed boy. At the lower right, the portrait shows a woman, floral filigree on her dress and flowers in her hair. Hole Punch Cancelled as prepared by TC. This an extremely rare proof, with \$1, \$3 and \$5 India paper denominations in the Krause collection sales, both ex: Bookbinder via D.C. Wismer pedigrees. In the second sale on, March 2010, the \$1 proof realized \$3,220 and the \$5, with some paper thins, realized \$2,300. This a Gem on cardstock, and it looks perfect.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)



### Superb Gem New 67PPQ La Crosse County Bank \$2 Full Color Proof

**19404 La Crosse, WI - La Crosse County Bank \$2 18\_\_ WI-340 G4a. Proof. PCGS Superb Gem New 67PPQ.** The full color tinted Wellstood, Hay & Whiting imprint proofs from the Newman Collection sheets share many positive characteristics, such as their red tint with white outlined protectors, interesting and often rarely seen vignettes and of course the highest rarity. None of these proofs would be classified lower than Rarity-7 (1-5 known), and they are often the only examples known in private hands. This La Crosse County Bank \$2 fits all those criteria and is a Superb Gem printed on India paper mounted on cardstock. The red tint covers the note with a micro-lettered TWO pattern, becoming deeper vermilion around the frame and upper left counter. Outlined in white by the tint is an immense protector "2." At the right end is a bucolic scene of cattle, the distant train not disturbing them in the least. Hole Punch Cancelled through the India paper. The proof sheet archived in Madison contains the only other proofs known from this bank. A "miracle" issued \$3 note from this series was in the Krause Collection's first auction sale, realizing \$2,990, but it was rather worn and the color was subdued. This exquisite \$2 proof is unique in private hands. Another perfect proof note.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







## Stunning La Crosse County Bank "V" Outlined Proof

**19405 La Crosse, WI - La Crosse County Bank \$5 18\_\_ WI-340 G8a. Proof. PCGS Gem New 66PPQ.** This second denomination from the four denomination series was printed from the \$1-\$2-\$3-\$5 configuration proof sheet engraved and printed by Wellstood, Hay & Whiting, New York. Printed on India paper and mounted on cardstock, with an exceptional tint styled like the last, covers the note with a micro-lettered FIVE pattern. Deeper vermilion is around the frame and surrounds a black FIVE. In white, outlined by the tint is an enormous protector "V" in the center. This classic Wellstood vignette at the lower right shows a farmer at rest, and a wagon filled with wheat in the distance. Hole Punch Cancelled like all Wellstood imprint proofs from the Newman Collection sheets. The only example we have observed, and one of the rarest titles from Wisconsin for any note. Though the bank closed after three years in business, the circulation was clearly redeemed at par, perhaps for many years, at the State Comptroller's office (like Minnesota banks, the issuer supplied collateral to the State to guarantee the circulation). This is a finalist in a most diverse selection of Wisconsin proof rarities.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Fierce Frontier Vignette Portrayal Also Used on Federal Land Certificates

**19406 Laporte, WI - Oconto County Bank \$5 August 1, 1857 WI-355 G2a. Proof. PCGS Very Choice New 64.** This important central vignette, on an extremely rare banknote, was engraved and printed by Rawdon, Wright, Hatch & Edson, New York. In private hands, there are two confirmed examples known of this \$5 Oconto County Bank proof. The other was sold in 1997 at the British American Banknote Company (or BABN) Archive sale at Spink America (Christie's) as part of the four note denomination set (Lot 187 at \$3,300 to Herb and Martha Schingoethe). Printed on India paper only, like the BABN Archive example, this note's central vignette is engaging, fierce, and provocative. At the bottom center is a dynamic scene with a fierce, wild-eyed Indian warrior with tomahawk raised. As he prepares to strike his young victim, the mother tries to fend him off. A buckskin-clad frontiersman, knife drawn, comes to their rescue. In the background is a colonial style log house. At the lower left is a male portrait. Dual red protector "5" numerals flank the vignette. Hole Punch Cancelled as prepared at RWHE. The vignette is fascinating on several levels. It was not created as contract work for the bank, but rather existed in the RWHE catalog of vignettes. Its initial cited usage is on the United States of America, Act of March 3, 1855 Bounty Land certificates for 80 Acres (see Ford Part VI, Lot 489, p. 107 for an issued bond). The intended purpose of those Federal Land Certificates was to repay War of 1812 debts (these certificates show the top central vignette appearing to be a Battle of New Orleans scene, but this is not confirmed). For their service, Mexican War veterans and their families were given frontier tracts ("40 Acres and a Mule") in the Louisiana Purchase lands to encourage population of that area. The vignette seems an odd choice; a pleasant landscape might have been more suitable. Although the origin of the vignette's imagery is speculative, it certainly contains elements from John Vanderlyn's 1804 painting, *Death of Jane McCrea*, which was adapted for use on Fort Edward, New York banknotes. This note certainly merits detailed study, and stands out as a superb proof and a great rarity.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)







## Yale Campus Observed at Madison, Wisconsin

**19407 Madison, WI - Dane County Bank \$10 January 1, 1855 WI-365 G10. Proof. PCGS Choice About New 58.** Madison was the state capitol and several banks were located there. This is a rare bank and an intriguingly vignetted proof engraved and printed by Danforth, Wright & Co., New York & Philadelphia on India paper only. This proof was printed on the two-subject \$10-\$20 plate, and an example of that sheet, on cardstock, appeared in the 1990 American Banknote Company Archive sale and later, Chet Krause's auctions. At the top center is the Yale Campus (likely engraved for the New Haven County Bank by the earlier Danforth, Bald & Co., see 1990 ABN Sale Lot 96, purchased by the Schingoethe's and sold later in their auction). The rendering of the church, green, and stone buildings is similar to the campus today. At the lower right is a facing cameo portrait from the earlier 1840s Danforth imprints. Hole Punch Cancelled as prepared by DW. A fascinating proof because of the Yale vignette. New England bankers had been commissioning such custom views for their titles for many years. Perhaps the Madison bankers decided this was a plausible means of portraying their city, but at much less expense. There is faint handling seen from the back, but the broad margin reflects the appearance of Gem.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



## Rare Solomon Juneau Portrait Proof

**19408 Madison, WI - Bank of Wisconsin \$1 18\_\_ WI-400 G2a. Proof. PCGS Gem New 66PPQ.** The riveting Bank of Wisconsin vermilion color title series was engraved and printed by Toppan, Carpenter & Co., New York & Philadelphia. This is a very rare series and we know of only one other denomination set, the Wismer-Bookbinder-Krause proofs. These were enthusiastically received, and sold in September 2009 in Philadelphia. Those proofs were on India paper and hinged on the back. This example was the "B" position and is printed on India paper and mounted on original cardstock. The central vignette shows a Continental soldier, peering at the British forces, as his companion loads another rifle. At the lower left is a rarely seen portrait of Solomon Juneau, the founder of Milwaukee. The vermilion title arcs over the top and there are subtle protector ONES across each signature. Hole Punch Cancelled through the India paper and the card. Like all three notes from this series, it is very beautiful. The Krause Part I sale example, Lot 2167, realized \$3,220. That was a choice example on India paper. This Gem New 66PPQ proof should generate considerable interest by collectors who desire rarity and condition.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### Color Titled Bank of Wisconsin \$5 Proof with “Dr. Kane”

**19409** Madison, WI - Bank of Wisconsin \$5 18\_\_ WI-400 G6a. Proof. PCGS Choice New 63. This is the highest denomination, with the most desired vignette type from a gorgeous series of proofs (\$1, \$2, and \$5 denominations), from a very rare title. Engraved and printed by Toppan, Carpenter & Co., New York & Philadelphia. Printed on India paper and mounted to its original card stock. This was very boldly designed, with the color tint dominating the center. A full vermillion Gothic title is across the top and a large protector “5” to the right of center over the stacked signature blocks. At lower left is the iconic scene of “Dr. Kane in the Arctic” as described in the period Bank Note Reporters and custom work done by TC for use on several banks. In the scene, as described in more detail earlier, Kane’s ice party has escaped from their foundering ice-bound ship *Advance*, and are packing for their sled trek north to safety. The Kane expedition took place in 1858, the approximate time this note was created. Hole Punch Cancelled as made and through the card. Some residue is seen on the back of the card, but the face appearance is PPQ and we believe this is conservatively graded by PCGS. The Krause Part I sale example, Lot 2169, realized \$5462.50. This example, on its original cardstock, is in superior condition.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Superb Gem with Rare James Madison Portrait

**19410** Madison, WI - Wisconsin Bank of Madison \$2 18\_\_ WI-405 G4a. Proof. PCGS Superb Gem New 67PPQ. The Newman Part VI sale contains one of the largest groupings of full color Wellstood, Hay & Whiting, New York. The Wisconsin Bank of Madison is very rare, and there are few proofs or Specimen notes in collectors’ hands. This \$2 proof is printed on India paper and mounted on cardstock. The red tint favored by WHW covers the note with a micro-lettered TWO pattern, becoming deeper vermillion around the frame and upper right counter. At top center, titled above the oval, is James Madison’s portrait. Flanking in support are a farmer and an Indian. At the left end is a perpendicular TWO. Hole Punch Cancelled through the India paper only. We know only of the \$2 Specimen note of this type in the second Krause sale, which realized \$5,175. This is a bold, nearly perfect vibrant color proof.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





## Superb Gem 67PPQ Wisconsin Bank of Madison \$10 Color Proof



**19411 Madison, WI - Wisconsin Bank of Madison \$10 18\_\_ WI-405 G8a. Proof. PCGS Superb Gem New 67PPQ.** A second, absolutely stunning Gem from this rare bank with full color, engraved by Wellstood, Hay & Whiting, New York. Printed on India paper and mounted on original cardstock. The larger denominations were prepared on a \$5-\$5-\$5-\$10 sheet. The red tint covers the note with a micro-lettered TEN pattern, vermillion counters are at the top corners, and an outlined white "X" is at left center. At the lower left is a male portrait. At the right, a farmer reclines while holding a scythe. Hole Punch Cancelled through the India paper only. The other example observed in private hands came from the 2007 Wellstood Album sold at Memphis by Smythe; part of \$5-\$10 proof pair, it was affixed to paper. This is a Superb Gem \$10 proof with spectacular style.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

## Rarely Seen "Major Waldron's Terrible Fight" Vignette



**19412 Menomonee, WI - Menomonee Bank \$2 18\_\_ WI-435 G4. Proof. PCGS Superb Gem New 67PPQ.** This is an extremely rare Indian title and well complemented by a historical vignette related to the aftermath of King Philip's War in New England. An extraordinary layout engraved and printed by Toppan, Carpenter & Co, New York & Philadelphia. At the top center, cupped into the title, is a rare scene of "Major Waldron's Terrible Fight," showing a colonial family about to be attacked by Indians heading through the door (the vignette's background is discussed in detail in the description for Saint Cloud, MN, Stearns County Bank \$2, in this sale). At the lower left an Indian carries a spear while riding on a white horse. Both upper corners display a cherub holding "2" dies. Hole Punch Cancelled as made. The only note from the title in Krause was a \$1 Specimen selling at \$1,840 in the first sale, nearly six years ago. This is the only example in private hands; the other is held by the Historical Society in Madison and is not for sale. This Superb Gem 67PPQ is the finest - a true showpiece.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Menomonee Bank \$3 "Dr. Kane" Proof



**19413 Menomonee, WI - Menomonee Bank \$3 18\_\_ WI-435 G6. Proof. PCGS Very Choice New 64.** The Newman Part VI auction contains the most notes showing the "Dr. Kane in the Arctic" vignette ever offered in one auction. Collectors should not neglect the fact that this is an extraordinary occurrence. In decades past, a note with this vignette might appear for sale once every few years. Printed on India paper and mounted on cardstock by Toppan, Carpenter & Co, New York & Philadelphia, this proof is Hole Punch Cancelled as noted and prepared. The Kane vignette is below the arced title. At the lower left are agricultural implements. The illustration in Haxby and Krause's book is, as usual, from the Madison archive. This is unique in private hands. Another very striking example for an elite collection.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







## Wisconsin Valley Bank \$10 Color Proof-Likely Unique in Private Hands

**19414 Millville, WI - Wisconsin Valley Bank \$10 July 1, 1857 WI-440 G4. Proof. PCGS Choice About New 58PPQ.** The most diverse selection of full color Wellstood, Hay & Whiting, New York imprint - Wisconsin color proofs continues. This is one of the rarest banks of the entire state, and the only example we have observed in private hands. The Krause Collection had only an issued \$5 note, which commanded \$3,737.50 in the first sale. Printed on a 5-\$10 sheet configuration on India paper only. The red tint covers the note with a micro-lettered TEN pattern; vermilion counters are at the opposite corners and an outlined "X" protector is in the left center. At the far left is closed-wing bird of prey on a rocky peak. At the right end is a wide scene with a rural family. The father leans on the fence, interacting with his wife and child who are on the other side; a cow stands by ready for milking. Hole Punch Cancelled like virtually all the proofs from this Newman collection archive. There is some very faint handling seen with extreme scrutiny. Once again, exceedingly rare and majestic; a very important proof from this holding.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Bank of Commerce, Milwaukee \$1 Silver Dollar Vignetted Proof

**19415 Milwaukee, WI - Bank of Commerce \$1 18\_\_ W-445 G2. Proof. PCGS Very Choice New 64PPQ.** The later Milwaukee Obsolete banknotes from the late 1850s until the commencement of the National Banking period are rare to extremely rare. Most of these titles are virtually unknown in private hands, as proven by the elite Chester L. Krause Wisconsin Collection. Those notes were obtained during 50 years of searching, aided by Krause's connections to sources from earlier formed collections. The Bank of Commerce (1854-1856) is one of those extremely rare banks. The plated proofs in the books are from the Madison archives. Chet Krause had only a very low grade issued \$5 note with red protector from this bank. Though this bank is recorded as "closed," it closed "with loss to no one," according to *Memoirs of Milwaukee County*, edited by Jerome A. Watrous. Circulation would have been redeemed either by the bankers themselves, or by the State Comptroller or a combination of both. This is a wonderful series, with the quintessential silver dollar vignettes engraved by Rawdon, Wright, Hatch & Edson, New York. Printed on India paper mounted on cardstock, this is a borderline Gem. At the left is a solitary cherub rolling an 1853 silver dollar. At the lower right is a facing woman holding a floral arrangement. Hole Punch Cancelled, with very fine razor slash cancels in the signature space. On India paper, as prepared at RWHE. The upper right frame line is a little close, otherwise this would be a Gem. A great opportunity to obtain one of few coin-vignetted Obsolete types from Wisconsin.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





## Bank of Commerce \$2 Proof-Unique in Private Hands

**19416 Milwaukee, WI - Bank of Commerce \$2 18\_\_ W-445 G4. Proof. PCGS Very Choice New 64.** This is a second denomination from the \$1A-\$1B-\$2-\$3 proof sheet engraved and printed by Rawdon, Wright, Hatch & Edson, New York. Printed on India paper mounted on cardstock. The silver dollar vignette theme continues, with two cherubs at the upper right staging a battle across two silver dollars. The left cherub uses his as a shield while the right hand one seemingly "surfs" on his, with spear in hand. Just underneath is a diminutive vignette of two horses. At the lower left is a young lady twirling her hair. Like the \$1 proof, Hole Punch Cancelled, with very fine razor slash cancels in the signature space. Printed on India paper, as prepared at RWHE. This is the only impression on this sheet, and the sole proof of the type in private hands. A unique opportunity and beautiful coin vignette type.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)



## Exceedingly Rare Ethnic Titled Milwaukee Proof

**19417 Milwaukee, WI - Germania Bank of G. Papendick & Co. \$2 185\_ WI-465 G4. Proof. PCGS Choice New 63.** Like many proofs featured, likely unique in private hands. It is virtually unheard of except from listings in reference catalogs or period Bank Note Reporters. Krause did not have this bank, which operated from 1854-1855 and failed, the notes signed by two Papendick brothers. According to Krause, the bank finally liquidated in 1859 with \$25 in specie left over. This fabulous ethnic title, perfect for Milwaukee and the namesake cashier and president, was printed from the engraved plate by Toppan, Carpenter, Casilear & Co., New York & Phila. A boldly printed India paper proof mounted on cardstock, Hole Punch Cancelled through the India paper only. Slightly right of center, under the long title, is a livestock merchant displaying his herd. At the far left is a small vignette of Liberty trampling Tyranny (the Virginia emblem) lending a Wagnerian touch to this "Germania" title. At the lower right is a little girl's portrait shown in three quarter view. We are fairly certain this is the first time the bank has been offered at auction. Perfectly margined and bright, but with some very subtle wisps of some foxing seen here or there, precluding the PPQ designation. However, based on pedigree research this is unique in private hands.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







## Globe Bank, Milwaukee \$1 Full Color Proof

**19418 Milwaukee, WI - Globe Bank \$1 18\_\_ WI-470 G2a. Proof. PCGS Very Choice New 64PPQ.** Milwaukee's Globe Bank is arguably the rarest title from the city and perhaps the entire state. They were in business a mere eight months, from June 1, 1857 to January 1858 (see Watrous, page 563), and reports are that using their authorized \$125,000 capital (but "\$100,000" is engraved on the note) they issued and redeemed their notes, leaving \$100 to redeem the rest that was outstanding in 1860. This stunning Toppan, Carpenter & Co., New York & Phila. imprint, full color tinted proof was printed from a \$1-\$2 configured sheet on India paper. A full, light orange lace tint covers the note with an outlined white protector ONE at bottom center. The title is across the center, and above the left portion is *Fame*, blowing her trumpet as she floats in the clouds with an eagle and globe. At the far left is the full vertical vignette of Atlas, on one knee, supporting the world. North America is lightly visible, but titled "MINNESOTA," "WISCONSIN," and "IOWA" are clockwise and prominently seen. The banking policies of the three states were linked together at that time; Iowa was once part of the Wisconsin Territory before each became individual states. Hole Punch Cancelled through the India paper. There is only one other known, the example held in the Wisconsin Historical Society at Madison and plated in both references. This is a priceless note exhibiting the state of the art color and engraving techniques of the 1850s and TCC. This note is from a bank never before offered for sale. In our estimate, the highest realization might prove a bargain when factoring in its extreme rarity and beauty.

*Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)*



## Extraordinary Globe Bank \$2 Full Color Proof-Unique in Private Hands

**19419 Milwaukee, WI - Globe Bank \$2 18\_\_ WI-470 G4a. Proof. PCGS Superb Gem New 67PPQ.** This is an extraordinary, full color Obsolete proof. Engraved and printed by Toppan, Carpenter & Co., New York & Phila. on India paper, from the \$1-\$2 plate configuration. This type is unique in private hands and the bank was not in the Krause Collection. The overall structure is like the \$1. A full, light orange lace tint covers the note with an outlined white protector TWO at bottom center. At the top center, above the title across, Archimedes is levering the world off a fixed point, and American scenes are in the background. At the far left is a different version of *Fame* as Liberty. With her garments swirling about, she blows her horn while "on top of the world." Hole Punch Cancelled as made. A superbly crafted vignette hybrid of classical themes favored in the 1840s, with this later note using full color. Superlatives abound for this Superb Gem New 67PPQ color proof. The only example in private hands and another first time opportunity to bid upon one of the great treasures in this Newman Wisconsin proof note selection. In the past few years, some less artistically styled Obsolete proofs have crossed the \$10,000 mark with ease. This museum caliber example will set its own record, as neither it nor any other example of the type has ever before been offered at auction.

*Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)*







### Gem Bank of Milwaukee (2nd) \$1 Proof

**19420 Milwaukee, WI - Bank of Milwaukee (2nd) \$1 Jan. 2, 1855 WI-500 G2. Proof. Gem New 66PPQ.** The first Bank of Milwaukee was from the Territorial period and did not officially emit notes due to conflicts among internal officers, but it did prepare proofs and remainders from different series. The second Bank of Milwaukee from the 1850s, issued notes from several sub-series of increasing capitalizations (from \$50,000 to \$300,000) and shortly thereafter became the National Exchange Bank of Milwaukee (Charter #1003, which issued Original Series to Small Size notes). Issued notes from this bank are exceedingly rare. Proofs are extremely rare and this is a Gem. Engraved and printed by Toppan, Carpenter & Co., New York & Phila., from a \$1-\$1-\$2-\$5 sheet configuration, on India paper mounted on cardstock. At the top center are three sea nymphs, two sporting pearl adornments, holding an angel aloft as they swim about. At the lower left is a Continental soldiers' encampment. Hole Punch Cancelled as made and through the India paper and card. This is a very bold impression with nearly perfect margins, broad on three sides. A superbly vignetted type, the style is classically oriented as in the 1840s. This is from an important series featuring the Santa Claus Type IV type on the \$5 denomination.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Rarely Seen Top of Globe Projection Vignette by Wellstood

**19421 Milwaukee, WI - Milwaukee City Bank \$2 August 1, 1856 WI-510 G4. Proof. PCGS Very Choice New 64.** The title is virtually unknown, except for plate notes in obscure books. The plate prepared by Wellstood, Hay & Whiting, New York, configured \$1A-\$1B-\$2-\$3, was used to print these proofs. It was altered for use by the Forest City Bank, Waukesha, as seen later in this section. Printed on India paper and mounted on its original card. In the center, under the Gothic title, is the rarely seen top of the globe projection, with North America and the United States defined and several cities noted; seated America and an eagle are at the top. At the right end is an intricate "2" with intertwined *Hope*. Hole Punch Cancelled as made and through the India paper only. A striking vignette style by Wellstood, seen on very few notes, all of which are very rare. The original vignette appears to have been engraved for the Bank of North America, Providence, Rhode Island (see Smythe & Co., 1994 St. Louis PCDA sale with Ford's Wellstood archive proofs from Rhode Island and Wisconsin). This example appears to be conservatively graded. Its broad margins, bold printing, and immaculate surfaces make it most appealing.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







## Bank of Milwaukee (2nd) \$5 “Santa Claus” Proof-Unique in Private Hands Exceedingly Rare Type IV Vignette Used on this Series Only

**19422 Milwaukee, WI - Bank of Milwaukee (2nd) \$5 Jan. 2, 1855 WI-500 G6. Proof. Gem New 66PPQ.** The first appearance of this Bank of Milwaukee \$5 proof at auction is a historic event. The Toppan, Carpenter & Co. imprint Type IV Santa vignette is known as a bond paper Specimen (the Roger H. Durand Santa Claus note collection, WI-500 G6d type with \$300,000 capital) and as fully issued notes with red protectors (Chester L. Krause Collection Part I, Lot 2200, this is G6d also). Engraved and printed by Toppan, Carpenter & Co., New York & Phila. from the sheet configured \$1-\$1-\$2-\$5 and from the initial engraved capital obligation of “\$50,000,” without a protector. Printed on India paper mounted on cardstock, the note was prepared at TC and is cited as Hole Punch Cancelled. At the upper left is the Santa Claus Type IV vignette as classified by Roger H. Durand. Though unsigned, the artist is considered either John W. Casilear or Nathaniel Jocelyn. St. Nick enters the room with a basket of toys strapped to his back. Holding a doll in his hand, he seems pleased not to have awakened the children snug in their bed. While perhaps not quite the jovial spirit observed on the George Baldwin Type III vignette (see Central Bank, New Ulm, Minnesota and Iron Bank, Plattsburgh, New York in this sale), it doesn’t reflect the stern character of the RWHE pair of vignette types, Durand Types I and II, used on the St. Nicholas Bank (like in this sale) and others. The light and shadow used on this iconic image is outstanding. Right of center is the title with a tall gray “5” underneath. At lower right is a detailed facing portrait of a woman, her hair and dress adorned with flowers. This is the Durand Santa Claus book plate note. An exceptional Obsolete proof note and an important collector opportunity. The three Santa Claus Type IV notes we have observed vary in some way. The G6d \$5 in the Krause Part I sale sold for \$19,550 in October 2009 was signed and issued. The Roger H. Durand Type IV was a bond paper Specimen, G6d, and was sold by us in the Durand Santa note collection in January 2012 for \$23,000. This G6d proof type, without protector, is unique in private hands to the best of our knowledge. Commencing with the unique New Ulm, Minnesota \$1, continuing with the St. Nicholas Bank, New York \$2, and ultimately this unique in private hands Bank of Milwaukee \$5 Type IV Santa proof, these proofs combine to form a museum caliber trio. This is one of the ultimate Santa Claus notes known and a crown jewel for an elite cabinet of Wisconsin Obsolete proofs.

Ex: Eric P. Newman Numismatic Education Society. (20,000-40,000)





## Milwaukee City Bank \$1 Proof- First Offering of the Title



**19423 Milwaukee, WI - Milwaukee City Bank \$1 August 1, 1856 WI-510 G2. Proof. PCGS Very Choice New 64.** The issuer was not in the Krause collection and the bank likely never opened, leaving only the archived proof sheet in the Madison archives and the proofs from the Newman Collection, now available for sale. The plate used to print these proofs was engraved by Wellstood, Hay & Whiting, New York. The plate was officially altered for use by the Forest City Bank, Waukasha with the title and date changed, but the vignettes and counters the same. Printed on India paper and mounted on its original card. At center, a farmer in the barn's loft rakes hay from a horse-drawn wagon. At the right end is a vine-covered, tall "1." Hole Punch Cancelled through the India paper only. There is a faint brush of upper left corner soiling, but the rest of the note is PPQ. Like many proofs here, this is the first ever offered at auction.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Exceedingly Rare Buffalo County Bank \$1 Color Title Proof



**19424 Northhausen, WI - Buffalo County Bank \$1 185\_ WI-600 G2a. Proof. PCGS Very Choice New 64.** The first of three exceptionally graphic India paper proofs engraved and printed by Toppan, Carpenter & Co., New York & Phila. from a \$1A-\$1B-\$5-\$10 configuration. The bank never opened, but spared no expense to produce one of the most visual Badger state series. The \$1 proof uses a vermillion title at the left and large color counter at the upper right. At the bottom left is a wide hunting scene set on the plains, showing the moment the Indian on his galloping horse spears the buffalo. At the upper right two beavers gnaw on branches, one partly concealed in the background. Hole Punch Cancelled as made. This note is tremendous in all regards, particularly because of the title and complementing vignette. The plate note in both reference works is an unavailable archived proof in Madison. The color is extraordinarily bold and vibrant. Very handsome and to our knowledge, the first time the title has been offered.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Northhausen \$5 Color Title Proof- Unique in Private Hands



**19425 Northhausen, WI - Buffalo County Bank \$5 185\_ WI-600 G4a. Proof. PCGS Choice New 63.** The second denomination from this plate by Toppan, Carpenter & Co., New York & Phila. (only \$1 and \$5 notes). Printed on India paper. The vermillion color is exceptional, with a fully arced title across the top flanked by large counters with white outlined "5," and each end shows repeating small circular dies. At the center is another Indian hunting vignette, with the angry mother bear attacking a horse and its rider as the hapless cubs stand by. At lower right is a seated milkmaid. Hole Punch Cancelled as made. This engaging proof design, with powerful Native American imagery, is yet another highlight within this diverse selection of Wisconsin proofs.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





**19426 Northhousen, WI - Buffalo County Bank \$10 185\_ WI-600 G6a. Proof. PCGS Gem New 65PPQ.** The third and highest denomination from this series, never before sold at public auction. Engraved and printed by Toppan, Carpenter & Co., New York & Phila. on India paper, this note has a superb vignette structure. Like the \$1, the vermillion tint layout shows the title in color at the top left; a large color counter at the upper right outlines a white 10. At the lower left is an Indian hunter at rest, his gun at his side as he overlooks a scenic vista. At the lower right is TC's strongly detailed "Major Waldron's Terrible Fight," which a few of Wisconsin banks selected from the TC catalog (see Stearns County Bank, Minnesota \$5 proof for a full discussion of the vignette's background). Hole Punch Cancelled through the India paper. A perfect, evenly margined Gem. The only example in private hands and the key note in the three denomination set here. Condition and exceptional rarity combine quite nicely on this marvelous Obsolete note.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

**19427 Oshkosh, WI - Bank of Oshkosh \$3 18\_\_ WI-620 G2. Proof. PCGS Gem New 66PPQ.** There were a few banks in Oshkosh emitting notes, but this is the exceedingly rare bank from that location and the oldest in central Wisconsin. It was not a National Bank when the Original Series notes were printed. In 1883, it became the National Bank of Oshkosh (Charter #2877) and issued Brown Backs, now exceedingly rare; it liquidated in 1903 at the charter's expiration. It reformed as Charter #6604, the Old NB of Oshkosh and issued notes from Red Seals to Small Size, using three titles. Including the Obsolete predecessor, there are five titles for this bank. A very stylishly engraved two-subject plate by Toppan, Carpenter & Co., New York & Phila. with \$3-\$5 denominations. Printed on India paper and mounted on cardstock. A curving title is across the top, and below is a hay wagon being loaded. The yoked oxen appear downtrodden. At the far left is the seated allegorical figure, *The Arts*, and just to her right is a tall gray "3." Hole Punch Cancelled as prepared. Neither we nor Chester L. Krause know of issued notes. The extended period of time between chartering the National Bank would have been ample to redeem everything issued, and perhaps that is what occurred. The only proofs from the title are archived at Madison. This is a Gem and from an Oshkosh bank with a particularly interesting history.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

**19428 Oshkosh, WI - Bank of Oshkosh \$5 18\_\_ WI-620 G4. Proof. PCGS Gem New 66PPQ.** The bottom note from the two-subject sheet engraved and printed by Toppan, Carpenter & Co., New York & Phila. This is an exceedingly rare proof, likely unique in private hands, and boasting another excellent layout by TC. Printed on India paper and mounted on cardstock like its former sheet-mate, the \$3 denomination. The wavy title across the top is bisected by the Comptroller's Seal. At the bottom left is seated Agriculture in an ornate "5," with a tall gray protector "5" to the right. At the bottom right is a wide vignette of a man plowing as another worker guides the horse; a dog frolics behind. Hole Punch Cancelled as made. This is another Gem and the first time the bank has ever been offered. The two proofs from the Newman collection sheet offered here appear to be the only ones available. Boldly printed and with broad margins on three sides.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Highest Denomination and Gem Buffalo County Bank Proof



## Stylishly Curved Title Bank of Oshkosh \$3 Proof



## Bold Bank of Oshkosh \$5 Cardstock Proof







### Elegantly Engraved Racine County Bank \$1 Wellstood Proof

**19429 Racine, WI - Racine County Bank \$1 18\_\_ WI-685 G2. Proof. PCGS Choice New 63.** A wonderfully elegant layout engraved and printed by Wellstood, Hanks, Hay & Whiting, New York on India paper. The bank, organized in 1854, issued notes for ten years and became the First National Bank of Racine (Charter #457). The title was not in Ford's Wellstood proof archive from Wisconsin and we know of only one other note from the title and series, the issued \$5 note sold in the Krause Part I sale in 2009. The title curves fully across the center, with the seal cupped into the left portion and the right end flowing above a portrait of Washington, who is supported by cherubs. At the far left is a large vignette of seated America with flag, freedom cap on pole and fasces. At the lower right far corner is a little girl holding a flower from her basket while a butterfly perches on her shoulder. Hole Punch Cancelled as made. This is choice quality for an India paper WHHW proof; most of the Ford proofs suffered from harsh mount removal. This beauty comes from a fresh, vibrant sheet and shows outstanding rarity and craftsmanship.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)*



### Superb St. Croix Valley Bank \$5 Color Proof

**19430 St. Croix, WI - St. Croix Valley Bank \$5 July 1, 1857 WI-715 G2. Proof. PCGS Gem New 66PPQ.** This is the first half of another superb pair of full color Wellstood, Hay & Whiting, New York proofs; it was printed on India paper using the \$5-\$10 plate. Any issued notes from the bank in collections appear to be unlikely, as they were in business for five years only (1857-1862). These illustrated proofs are also seen on the proof sheet archived in Madison. Across the note is a light orange pattern tint of micro-lettered FIVE with an outlined large protector FIVE in white and deep vermillion in the upper right counter. At the top center is a rare Wellstood vignette of river rafters, very reminiscent of Mississippi River migration and transportation in this period. At the upper left is a close-winged bird of prey high above a scenic vista. At the far right is a classic Wellstood element with a tall, ornate "5" with small Indians in the foreground, the train behind billowing black smoke. Hole Punch Cancelled as made. There are no auction records to cite, nor comparisons to make, except in general terms. However, style and rarity are combined with nearly perfect condition. This is another exceptional Newman Collection Obsolete note that is unique in private hands. Collectors should bid accordingly.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)*







### St. Croix Valley Bank \$10 Proof with Ill-fated Steamboat Eolian Vignette

**19431** St. Croix, WI - St. Croix Valley Bank \$10 July 1, 1857 WI-715 G4. Proof. PCGS Gem New 66PPQ. This is the bottom of the outstanding two-subject sheet by Wellstood, Hay & Whiting, New York. A Gem example of the highest rarity and style. Additionally, we believe the historically significant central vignette is unique to this note. Across the note is a light orange pattern tint of micro-lettered TEN with an outlined large protector TEN in white and a deep vermillion upper left counter. At the top center, over the title, is the Mississippi River steamboat *Eolian*, with people strolling on deck and the far shore in view. Smoke and steam rise from her stacks as she sails along Lake Pepin. At the lower left is an ornate "X" device with seated milkmaid at its left and a cow to its right. The precariously balanced Indian at lower right is about to spear fish in a stream. Hole Punch Cancelled as made. This is one of the most interesting Wellstood proofs we have encountered. The steamboat *Eolian* traveled the St. Croix River route before being purchased in 1858 by William F. Davidson, an expanding steamboat operator despite financial repercussions from the Panic of 1857. The *Eolian* was a fast, light draft boat and operated on the upper Mississippi on the St. Paul route. The *Eolian* and four passengers met a tragic end in the spring of 1859 when on the season's first run to St. Paul it was struck by ice and sank (*Steamboat Pioneer The Early Career of William F. Davidson* by Robert C. Toole, published by the Minnesota Historical Society). This is a fascinating vignette of a disaster involving an actual steamboat, rather than a generic representative as normally seen. The steamer vignette was engraved before the accident and reflected the economy of the St. Croix Valley and River. The only example available to collectors, it has the added appeal of the history of the mighty Mississippi.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



### Unique and Superb Gem German Bank of Sheboygan \$5 Proof

**19432** Sheboygan, WI - German Bank \$5 18\_\_ WI-730 G8a. Proof. PCGS Superb Gem New 67PPQ. This is an extremely rare bank from Sheboygan; we have seen only one issued note, a \$2 denomination that was in the Krause Collection. The series of red protector proofs engraved and printed by Rawdon, Wright, Hatch & Edson, New York are represented only in the Madison archive and here in the Newman Collection. Printed on India paper and mounted on original card stock. At the bottom left is a uniquely styled steamboat vignette, which we had not seen until now. Upper corners have different size "5" dies. The far right shows an italic FIVE on a lathe work panel strip. A large red protector "5" is in the bottom center. At the top is an unusual red overprinted "Capital \$25,000," a feature that would allow the bank to re-use the main plate and need only to stamp the notes or create a new tint plate if they expanded. Hole Punch Cancelled as prepared at RWHE. This is an extremely rare ethnic title. As cited, we know only of the one issued note and the proofs from the Newman Collection. A superb Gem that is essentially perfect.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





## Extremely Rare Treaty at Fort Stanwix Vignetted Proof



**19433 Watertown, WI - Jefferson County Bank \$3 July 1, 1853 WI-820 G4. Proof. PCGS New 62 Apparent.** The bank and series are extremely rare, with the Krause collection having only a damaged raised note to represent the title. This well-engraved plate was accomplished by Rawdon, Wright, Hatch & Edson, New York. The India paper proof is mounted on its original cardstock. This very stylish RWHE proof features an extremely rare vignette at the upper right, *The Treaty at Fort Stanwix*, that was engraved for the Syracuse City Bank \$2 notes. The highly detailed scene shows the Iroquois council meeting with American officials. At the far left is Indian chief presenting a gift, while the lower right shows an Indian mother with her baby nestled in a papoose. Hole Punch Cancelled and Apparent with "Edge Tears" noted. A significant historical vignette note type, and exceedingly rare. Well margined and boldly printed.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Waukesha Forest City Bank Officially Altered Plate Proof Type



**19434 Waukesha, WI - Forest City Bank \$2 March 1, 1857 WI-830 G4a. Proof. PCGS Very Choice New 64.** This is a very rare Waukesha bank for any note. The plate was originally prepared by Wellstood, Hay & Whiting, New York, with a \$1A-\$1B-\$2-\$3 configuration, for the Milwaukee City Bank series. After printing those proofs, it was altered for use by the Forest City Bank, Waukesha, as represented by this example. Printed on India paper and mounted on its original card. In the center, under the Gothic title, is the rarely seen vignette showing top of the globe projection. North America and The United States are defined, and several cities are identified. Seated America and an eagle are at the top. At the right end is an intricate "2" with intertwined Hope. A red protector TWO is across the bottom center. Hole Punch Cancelled as made and through the India paper only. We know of a \$3 issued note from the bank, which appeared in the first Krause sale and is held along with the archived proofs in Madison. A very handsome series and type. This note would certainly pair well with the Milwaukee City Bank \$2 proof offered in this sale.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Extremely Rare Whitewater Full Color Wellstood Proof



**19435 Whitewater, WI - Merchants and Mechanics Bank \$2 18\_\_ WI-875 G4a. Proof. PCGS Very Choice New 64 Apparent.** The final Wisconsin proof note in this initial Newman Part VI paper currency sale, and a very beautiful example. Engraved and printed by Wellstood, Hay & Whiting, New York and printed on India paper. Full light orange tint is across the note with a micro-lettered TWO pattern. The frame and dark upper right counter are a deeper vermillion. The vignette in the center shows a gathering of men outside the barn door with a young boy looking on. There is a man seated upon a white horse whose rear hoof needs shoeing. The focus of the discussion appears to be the long scythe held by the smithy. At the upper left is an ornate "2" vignette. At the lower right, men harvest corn. Hole Punch Cancelled and noted as having "Small Edge Tears." Exceptional color is seen on this great rarity. There was one note from the bank in Krause, a \$1 Specimen. This is one of the rarest banks from the state and displays splendid eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





## WESTERN STATES



### Very Rare Lord & Williams, Arizona Territorial 10 Cents Scrip

**19436** Tucson, AZ - Lord & Williams, Tucson, Arizona Territory 10 Cents No Date (Ca. 1870s-80s) Durand AZT-4. Remainder. PCGS Fine 15 Apparent. Arizona Territory scrip notes are rarely offered and are traditionally the domain of advanced collectors. This is the rarer denomination from the Lord & Williams series and was not in the Ford XX sale. As with all the notes from the series, printed on both sides on sturdy bond paper. This note is finely lithographed with the imprint of M. Thalmessinger, Stationer, 387 & 389 Broadway, N.Y. on the face. At the left is a standing allegorical female representing Bounty, one arm upraised while the other carries a branch. One of her cherub companions holds a sheaf of wheat; the second spills coins from a cornucopia. Titles and obligation are at center with a counter at lower right. The ornate green back has a diamond shaped emblem with "10" in the center. The date and signature are falsely accomplished. Directory ads from the period indicate that partners Charles H. Lord, M. D. and W. W. Williams did business in several areas, acting as exchange brokers and bankers as well. The company's strength was reliant on its two major stores and the mining boom. When the boom was over, the stores closed; on October 27, 1881 the firm failed, impacting the local businesses. The resulting loan foreclosures from the Bank of California to Lord & Williams left the exchange holders and specie depositors with nothing. Observed printed denominations are 5 cents, 10 cents, 25 cents, 50 cents, \$1, and \$5 (only one known, the Ford XX example). No issued notes are known from the series. Apparent, and noted with a "Small edge Tear at Top Left of Center." However, the note is well margined all around and shows clean surfaces. This is a desirable Arizona note and an excellent representative of the Territorial period paper money.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Very Rare Defiance Mining \$20 Remainder Scrip

**19437** Darwin, CA - Defiance Mining Company pay at their Office in Darwin, Inyo County, Cal. \$20 No Date (ca. 1876). Remainder. PCGS Choice About New 55. This is a very rare and handsomely printed piece of mining scrip. We consider the approximate date to be accurate due to our experience cataloging four issued notes (three from the same old time collection). This was printed locally, lithographed on one side of bond paper, with the imprint of Coso Mining News Print. Simply styled with black typeset, green undertint vignettes and a central protector. There is a dog's head at left and cow's head at the right, both in ovals. In the center is a distinctive undertint with a large "\$20.00." The title curves across the top with the denomination in the center. The obligation at bottom center has the text "...by check for United States Gold Coin on San Francisco." Founded by Darwin French, an early explorer of the region, Darwin was better known to non-Californians as "Death Valley." In 1874, large deposits of lead and silver were discovered and Darwin boomed overnight. The Defiance Mine became the principal mine of the district, and by the end of 1875 the town had two smelters, twenty working mines, 200 frame houses, and seventy-eight listed businesses: all that with a population of only 700. The water had to be shipped in from the nearby Coso Mountains, where other mines were located. Of course, the mines began to be depleted in 1876 (when known issued notes are observed from this location), with the Defiance smelting furnace shutting down. New strikes in Bodie and Mammoth City, around 1878, prompted the remaining miners to abandon Darwin. Any last chance of mining fizzled out by 1907, and Darwin is a ghost town today. This is only the second \$20 remainder observed. The other was sold in the October 2007 Ford XX Sale, Lot 3026, for \$3,450. There also four issued notes, including a damaged \$20 example (which realized \$1,762.50 at our 2013 CSNS sale). The issued notes in nicer condition were sold at our 2010 Memphis sale for prices ranging from \$4,600 to \$5,060. That is the confirmed population for this interesting and historic mining currency type.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### Important Miners Bank March 1, 1849 \$5 Demand Note One of Three Examples Known

**19438 San Francisco, CA - Miners Bank \$5 March 1, 1849 Haxby UNL Durand UNL. Remainder. PCGS Fine 15 Apparent.** This quintessential Gold Rush note bank title has the engraved date of 1849. Detailed facts concerning the plate ordering, potential bank organization and the issuance of notes have never been confirmed by primary sources. The only information appearing in contemporary accounts indicated that Californians loathed paper money and wanted specie, gold or barter. There was a Miners Bank of Stephen A. Wright, who organized in 1848 and issued gold coins. But whether he ordered the Danforth & Hufty, New York & Phila. engraved four-subject plate for these sheets and notes to be issued is not verified. The Miners Bank gold coin issues and these notes are not necessarily one and the same issuer (despite one note being "signed" by Stephen A. Wright and pictured in Kagin's book). However, it is clear that remainder notes, most falsely filled in, and proofs from the series exist and as a class are extremely rare. The four-subject proof sheet discovered in the American Banknote Company Archive book of Danforth & Hufty proofs is the most rare. The sheet's configuration is \$1-\$3-\$5-\$10; the sole \$10 example known is contained on the sheet. Counting the single impressions from the proof sheet, there are four \$1 notes (one an individual proof, one in an institutional collection and illustrated in the Marckhoff article, the Ford note, and the note on the proof sheet); two \$3 notes (one in Ford XX); three \$5 notes, including this example now being offered to the numismatic community for the first time; and finally, the mentioned unique \$10 proof impression from the ABN-Schingoethe collection -Private collection sheet. This is a bond paper remainder note from the Danforth & Hufty, New York & Phila. engraved plate. At the top and slightly to the right, between two counters, are a paddlewheel steamer and two sailboats on choppy seas. At upper left is a tall vignette of *Justice* holding scales aloft. Standing *Liberty* is at the lower right holding a pole with Phrygian cap as she rests against a shield. At the base is a tiny vignette of a steamboat. Although clearly a bank demand note, it was an unknown series to Haxby (Ford had a Miners Bank \$1 proof from this series, but apparently did not give Haxby research access to any of his proofs or other Obsoletes). The Haxby reference would be CA-5 G6 as a matter of classification. This note has false signatures, as opposed to the Ford XX example, which is a plain remainder. The mentioned Ford XX sale note was ex: B. Max Mehl; Exhibited November 1, 1929 at the Dallas Coin Club (per typed notation on a Stephen K. Nagy, Philadelphia letterhead and *The Numismatist*). That note when sold in October 2007 realized \$40,250. The \$5 Miners Bank here is noted by Eric as likely coming to him from Fred Marckhoff. The note is 95% intact, but cited is "Missing UR Corner; Tape Repaired Edge Splits; Falsely Filled in." Though this note is in less than perfect condition, its importance can't be overstated: this is one of very few to ever come across the auction block. Though this is not specifically a Western Territorial gold issuer paper money series, it complements all Territorial gold issues and is collected with them. *Ex: Likely Fred Marckhoff (per EPN annotations), uncertain date;*

*Eric P. Newman Numismatic Education Society. (15,000-30,000)*







### Choice Miners Bank of Savings 25 Cents in Gold Dust

**19439** St. Francisco, CA - Miners Bank of Savings of Alta-California 25 Cents in Gold Dust 18\_\_. Remainder. PCGS Fine 15. This series of notes is a mystery and is not to be confused with the Miners Bank that issued gold coins. An expensive, intaglio plate was engraved and printed by Gavit & Co., Albany. The plate was configured with one \$1 note, one 75 cents note, three 50 cents notes and four 25 cents notes, each in different sizes. This note, the smallest, shows a diminutive vignette of a steamer flanked by "25" counters under the title. "IN GOLD DUST" is prominent at bottom center. Written denominations are in both shaded end panels. This example is Plate C of the four positions. A scarce type, often filled in crudely and raggedly cut. Fully issued notes are not known to us, only remainders. This is a top quality example of the type.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



### Extremely Rare Miners Bank of Savings \$1 in Gold Dust Note The Third Confirmed Example and the Finest Seen

**19440** St. Francisco, CA - Miners Bank of Savings of Alta-California \$1 in Gold Dust 18\_\_. Remainder. PCGS Fine 15. This is the highest denomination of the four printed from the Gavit & Co., Albany intaglio steel plate. Extremely rare, it is only the third confirmed example and is by far the finest known. This type was not in the Ford or Schingoethe collections. Nearly full banknote size, it has ample space for vignettes. In the center, under the arced and stacked titles, is a "1" die. At bottom center, "One Dollar/IN GOLD DUST." At the far left is allegorical female holding a ONE oval die. At the upper right is seated Agriculture. Curiously, in the late 1980s, the American Banknote Co. pulled this plate from storage and printed test impression sheets to assess its condition for creating an offset mass printing plate for a promotional note. The Alta \$1 reproduction was among six others placed into marked boxes of Cheerios and distributed for a brief time. This is beautiful example with a wide sheet margin remaining along the top; this denomination was at the left top position on the sheet, next to the 75 cents. The first example we observed was in the March 2011 Stack's Bowers sale. It realized \$7,475 and had condition problems. Another example was brought into a northern California coin shop in 2012 and was sold at our 2013 FUN Sale, PCGS Fine 15, for \$8,812.50. This is a beautiful piece and real standout note from California.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)







## Extremely Rare and Early Telephone Co. Scrip

**19441 Denver, CO - Colorado Telephone Co. 5 Cents in "Talks Over Toll Lines" Jan. 1, 1890. PCGS Choice About New 55.** The late nineteenth and early twentieth century Western States and Territories used scrip notes that were unlike those in the East or South during the war. Without any short nickname for them, they might be classified as "This is not intended to be used as money" notes. That warning on the notes was discretely placed at the top or in the obligation to comply with federal law. However, they did circulate as money as, in some of these communities, there was no small change. Alternatively, the notes were intended by the issuing companies for use in their stores or to meet payroll. Colorado has more different issuers observed than in other areas, and this is certainly an interesting topical piece in top condition. The style seen here is typical, with the text in blue, a red "5" numeral at center and an emblem at the right. The unique obligation is interesting since it designated the notes "good for talks over Toll Lines." There is no imprint on this note, but the style is similar to that of Gast, St. Louis who printed many of these notes during the period. The ornate brown "Persian Rug" back has a white "5" in the center. This is among the most interesting scrip notes from this period.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



## Serial 9999 Hawaiian Island \$10 Silver Certificate Remainder

**19442 Hawaiian Islands \$10 No Date (1880) Silver Certificate of Deposit SCWPM 1b. Remainder. PCGS Choice About New 55.** This is the first of an interesting quartet of remainder notes, once archived, from the Hawaiian Islands. A beautifully engraved series by the American Bank Note Company, N.Y. and printed with full color tinted faces and full color backs. The majority of notes known today from the series are archival proofs, most from the American Bank Note Company; there are very few Specimens and remainders, and an extremely low population of issued notes. Of the issued notes, the majority were redeemed. At the center of this example a cowboy is lassoing a steer. To the left is a ship so tall it extends beyond its circular frame. At right, keeping within its frame, a train moves forward; mountains are seen in the distance. The ends have the Hawaiian textual denomination. The tint is light orange, and the back is deeper orange with the common series design of Royal Hawaiian Arms at the center, ornate lathe work, and denomination counters flanking. This "remainder" shows Hole Punch Cancels, like a Specimen or Proof note. However, the serial number is "9999" of the 10,000 authorized (the data for the issue is on the facing page of the ABN Archive book where the \$10 face and back proofs resided). The serial number "10000" exists and was sold by us at the 2009 FUN Sale for \$7,187.50. There were nine proof pairings of this type in the 1990 ABN world note sale, but there were no Specimen notes on bond paper. This serial 9999 is a fascinating member of an elite group of Hawaiian notes and is superior to those cited uniface proof pairs. Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Extremely Rare Bold Undated \$20 Silver Certificate Remainder

**19443 Hawaiian Islands \$20 No Date (1879) Silver Certificate of Deposit SCWPM 2b. Remainder. PCGS Choice New 63.** The second denomination from this fascinating set and a great rarity in this archival remainder form. The 1990 ABN world sale had two proof pairs, one on an archive sheet. This is serial 7999 of the 8,000 notes authorized. The size is slightly larger than the \$10 and each subsequent note increases in size. At top center, under the title, is an Indian princess inset in an oval, holding a bow and shown with a quiver of arrows on her back (adapted from the Draper, Toppan 1840s). To her left is a steamer heading west and to her right, a train heading east, forming a cartouche around the center. At the left is a little girl cuddling puppies; and at the right is the anchor of *Hope*, resting against a rock. Both ends have the Hawaiian textual denominations. Light brown tint is on the face. The back is a deeper brown and uses the common series design of Royal Hawaiian Arms at the center flanked by ornate lathe work and denomination counters. Hole Punch Cancelled as prepared at the ABN for archiving as a Specimen note. This is a bold example and has vibrant colors. A great rarity in both the world and American series.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)







## Exceedingly Rare Hawaiian Islands \$50 Silver Certificate Remainder

**19444 Hawaiian Islands \$50 No Date (1879) Silver Certificate of Deposit SCWPM 3b Remainder. PCGS Choice About New 58.** The most visually exciting design from this series and extremely rare in this form. Only two proofs are known to us and one is on the ABN archive book sheet. The serial number is 11499 of the 11,500 authorized and cited on the order inventory. At the center is the rare vignette *The Tropics* (engraved by W.W. Rice after Henry W. Herirck's design). Liberty is shown in a tropical setting, gazing at the bird that is perched on her hand. At the left is a ram. At the right is a woman wearing a cameo brooch, *Fannie* (by James Bannister). The ends have the Hawaiian textual denomination. Green tint and counters flank the center vignette. The back is a deeper green and uses the common series design of Royal Hawaiian Arms at the center, with ornate lathe work and denomination counters flanking. Hole Punch Cancelled as prepared at the ABN for archiving as a Specimen note. A very pleasing and exceedingly rare type. Only minor handling is seen, and the appearance is that of a Gem.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)







## Elegantly Engraved Hawaiian Island \$100 Silver Certificate Remainder

**19445 Hawaiian Islands \$100 No Date (1879) Silver Certificate of Deposit SCWPM 4b Remainder. PCGS Choice About New 58.** The final illustrious member of this fine-tuned Hawaiian Islands remainder set. Exceedingly rare in any form with two sets of proofs known to us (one with a stained face) and some backs left over from the 1990 ABN Archive lots. We do not know of an issued note or full two-sided Specimen. The serial number 8800 reportedly exists, ex: Ostheimer and also on the perforated "PAID" note in the 9/09 Collection sale (lot 1583). The serial number on this example is 8799, confirming the 8800 number authorized and known from the order sheet from the ABN archive book. The face design is memorable and combines stellar elements from the ABN repertoire. At the center is a globe showing the Americas. At the left is a steamer heading west and a train heading east, with palm trees behind; these form a cartouche around the center. At the lower left is a frightened, galloping horse and at the right, a placid cow. The ends have the Hawaiian textual denomination. The blue tint on the face is across the signature blocks and the top counters are deeper blue. The back is also deeper blue, and uses the common series design of Royal Hawaiian Arms at the center, with ornate lathe work and denomination counters flanking. Hole Punch Cancelled as prepared at the ABN for archiving as a Specimen note. This is one of the most eye-catching notes in the sale. Blue tints are not often seen on earlier American Obsolete or Federal type notes. This "world" note crossover is about as American a banknote design as one could desire.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)







## Unusual and Extremely Rare Gold Certificate

**19446 Hawaiian Islands \$\_\_\_ in Gold Coin No Date (1879) Certificate of Deposit SCWPM-UNL. Remainder. PCGS Choice About New 58 Apparent.** This unusual Hawaiian Islands example appears to be a temporary note, printed locally on bond paper, without an imprint. The denomination was to be written numerically in the "\$" shaded blocks at the top, and in words across the center. Under the denomination block are rows of "\$50" repeating, to be punched out as necessary to prevent note raising. The title layout and vignette style are very similar to the \$20 and \$100 Silver Certificates, but this is a uniface lithograph note. The arms are in the center in an oval. To the left is a train heading west and to the right, a steamer at sea is heading east. At the bottom are serial number blocks. The signature spaces are like those on the color-tinted, engraved notes, and designated for the same officers. This note is partially accomplished, and the signature at the right is properly penned. Hole Punch Cancelled and noted "Paper Toned." This is a mysterious piece, but in the 1880s there were economic problems in Hawaii, partly due to the over issuance of Silver Certificates and the minting of coins from cheap Comstock silver. The first we have seen of this eclectic note.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



## Extremely Rare Alex Danskin Fractional Mimic Style Scrip

**19447 Granite Creek, I.T. - Alex. Danskin Dealer in General Merchandise 25 cents March 17, 1874 Durand UNL. PCGS Very Fine 25 Apparent.** Scrip notes from Idaho are very rare. This shows the size and style of a Fourth Issue 25 cents note, particularly on the back. Lithographed, it shows the imprint of A. Bancroft & Co. Lith. S. F. Interesting face design, as the left portrait resembles U.S. Grant, but it is likely Danskin. Titles are across and at the far right, the issuer and location. The green back shows lathe work with "25" at center. Noted are "Minor Rust Stains." This a charming type and we have seen only one other, the Ford XX note that realized \$5,175 in October 2007. Rare western location and style.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







## People's National Bank with The Horse Fair Vignette

**19448 Helena, MT - Peoples National Bank of Helena, Montana \$20 No Date (1880s) Durand MOT-6. Remainder. PCGS Choice About New 58PPQ.** This is a very popular series of notes with great color and National Bank Note Co. vignette styles. The notes are not known issued. This example has a full orange tint frame with tiny denomination counters, and lighter undertint is across the signature blocks. Titles and obligation through the center are bisected by the engraved denomination. At top center is the famous vignette known as *The Horse Fair* engraved by James Smillie after the original painting by Rosa Bonheur. Interestingly, this painting represented a Parisian horse market. The vignette is flanked by numerical counters with overlapping elements using the Cyrus Durand patented devices. The brown back mimics early Legal Tender backs, with complex lathe work across most of the entire note; flanking are geometric circles enclosing counters. A four color geometric undertint pattern and redemption obligation is in the center. A gorgeous type note and quite unusual in style.

Ex: Eric P. Newman Numismatic Education Society. (500-1,000)



## Scarce Civil War Dated Steamship Scrip

**19449 (New York, NY) - California, New York & European Steamship Company, San Francisco or New York \$50 in Fare, Freight or Gold 1864. Remainder. PCGS About New 50.** This is a popular and interesting transportation note from the later Gold Rush period. Printed on bond paper with an Archibald McClees, New York imprint. There is a full light orange tint with a very fine "50" repeating lathe pattern. At the center, under the title, is a male portrait. The left end panel has "FIFTY" and the right, "\$50." Across the note are detailed text and obligations; the date 1864 is in white, outlined within the bottom center of the tint. There is a tiny base vignette of a ship. The scrip was redeemable in gold (at their discretion), but its primary purpose was to pay for passage for voyages on the company line from San Francisco, New York, and Europe. Over the years we have seen various dates, but usually before or after the Civil War. There were Southern blockades by the Union, and Europe was considered an ally of the South. Not rare as a type, but desirable as a Civil War-dated piece.

Ex: Eric P. Newman Numismatic Education Society. (400-800)





### Exceedingly Rare Oregon Storekeeper Scrip

**19450** Oswego, OR - Oregon Iron & Steel Co's Storekeeper at Oswego, Oregon \$2 Nov. 1, 1882. PCGS Very Fine 20. Store scrip from Oregon is exceedingly rare, and the Ford collection did not contain any Oregon store bills despite over fifty years of searching. This note is fully signed and issued, another desirable attribute. It was printed on sturdy paper, and shows no imprint. A prominent green tint is over the center, but the details are ill defined. The title is across the top between "2" counters. At bottom center TWO DOLLARS is on the shaded banner. The signature of the superintendent is at bottom right with the written date at the left. This is an intriguing note and another unique specialist opportunity.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



### Rare Wyoming 1907 Panic Scrip Note

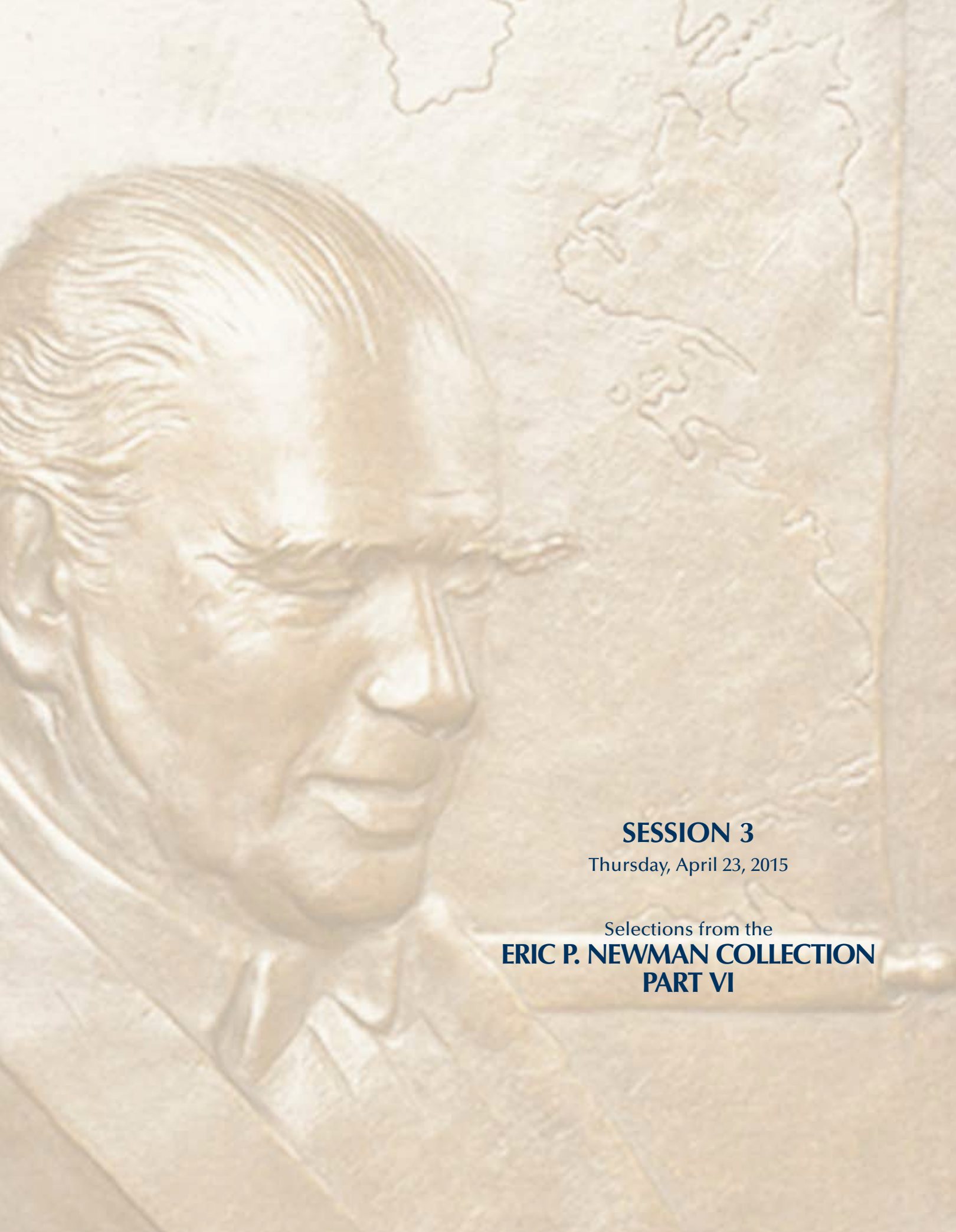
**19451** Cheyenne, WY - First National Bank of Cheyenne \$1 Series F Nov. 15, 1907. PCGS Very Choice New 64. The Panic of 1907 notes are another classification of Obsoletes. The notes relate to the clearing houses for the banks, a system that eventually developed into the Federal Reserve system. Obsolete note items from Wyoming are rare. This example was printed uniface on light green bond paper in black. The printed "F" and collateral obligation at the left end are in red. Hole Punch Cancelled in three places. This is a rare state for this type of note and a choice example.

Ex: Eric P. Newman Numismatic Education Society. (400-800)

### End of Session Two







## **SESSION 3**

Thursday, April 23, 2015

Selections from the  
**ERIC P. NEWMAN COLLECTION**  
**PART VI**

## NATURE PRINTING ON COLONIAL AND CONTINENTAL CURRENCY

By

ERIC P. NEWMAN, A.N.A. No. 4624

FOR an invention by Benjamin Franklin to be recognized first in 1963 is astonishing enough, since his accomplishments always have been carefully researched. For paper currency printing to have been the field in which Franklin's unrecognized invention was developed is more surprising, since the general public in the colonial era and numismatists ever since have had examples of Franklin's paper money readily available for study. For employment of an invention in printing to be confined virtually to paper money of early America is even stranger. Yet there is a sound reason for such a printing invention by Franklin to have been unrecognized and therefore unappreciated . . . Franklin intended it to be a numismatic secret.

Numismatists long have noticed leaves as the principal decoration on the reverse of many types of American colonial and Continental Currency.<sup>1</sup> These leaf reproductions are found on many of the pre-Revolutionary and Revolutionary paper money issues of Delaware, Maryland, New Jersey, Pennsylvania, and the Continental Congress, all of which will be considered in this monograph. Yet numismatic literature is devoid of information on the source or the reason for the continued use of the leaf illustrations. No botanical comment concerning the leaves has been found. It has been mentioned with respect to Continental Currency that leaf designs were used to make counterfeiting more difficult,<sup>2</sup> but no basis for that assertion has been promulgated which does not apply equally to any other complex design. The only hint

that some unusual technique was used for leaf prints on currency was a wild speculation by W. A. Dwiggins in 1944 that Franklin pressed leaves into a wood block and printed the image from the intaglio with the leaf elements appearing white.<sup>3</sup> This was illogical and impossible but an inspired thought.

While preparing an exhibition of international floral art at the Philadelphia Museum of Art in the spring of 1963, the exhibition and catalog of which were entitled "A World of Flowers: Paintings and Prints," Whitfield J. Bell Jr., associate librarian of the American Philosophical Society, and former associate editor of *The Papers of Benjamin Franklin*, noted that leaf imprints were to be found on American colonial currency and in a 1737 booklet printed by Benjamin Franklin. Carl Zigrosser, the museum's curator of prints, and his associate, Kneeland McNulty, undertook an investigation of this unrecorded form of nature printing, their findings being published in the catalog of the exhibition.<sup>4</sup> The search to discover the actual method employed by Franklin continued, with the active help of Dr. Bell, and the author was encouraged by McNulty to undertake a broad numismatic and process study. Related botanical investigation was performed by George H. M. Lawrence and Willem Margadant, of the Hunt Botanical Library in Pittsburgh, and by the late Robert E. Woodson Jr., of Washington University in St. Louis. Edwin Wolf II, of the Library Company of Philadelphia, called attention to unpublished historical material. C. William Miller of Temple University,

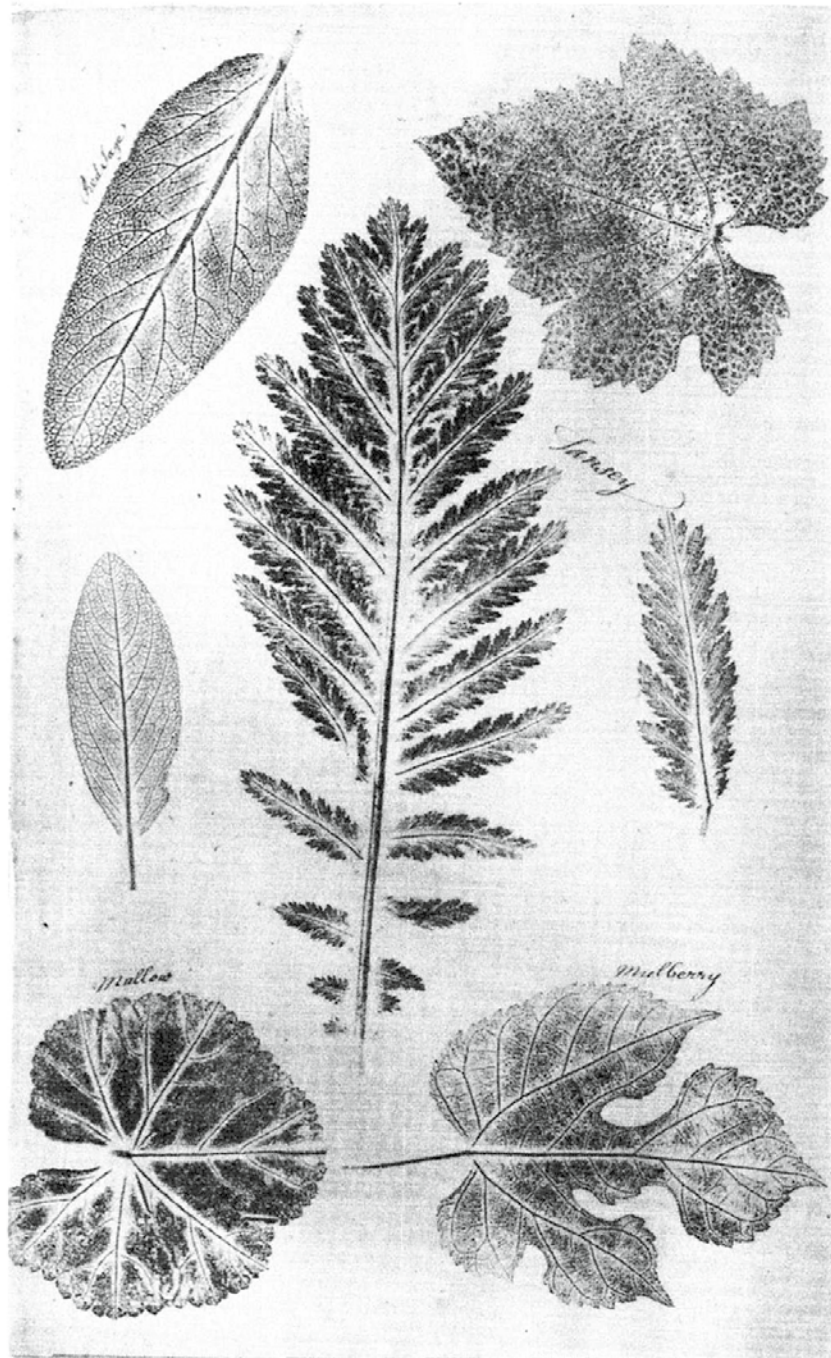
<sup>1</sup>Richard T. Hooper, "Franklin's Influence on Colonial and Continental Paper Money," *The Numismatist*, Vol. 69, No. 12 (Dec., 1956), pp. 1358, 1361; Kenneth Scott, *Counterfeiting in Colonial New York*, The American Numismatic Society Numismatic Notes and Monographs No. 127 (New York, 1953), pp. 73, 121.

<sup>2</sup>Paul L. Ford, *The Many Sided Franklin* (New York, 1899), p. 324; Richard T. Hooper, "Franklin, the Money Printer," *Coin World*, Dec. 22, 1961, p. 22.

<sup>3</sup>W. A. Dwiggins, "Introduction," pp. xx-xxi to George L. McKay, *Early American Currency: Some Notes on the Development of Paper Money in the New England Colonies*, The American Numismatic Society Numismatic Notes and Monographs No. 104 (New York, 1944), and also Typophile Chap Books: X (New York, 1944).

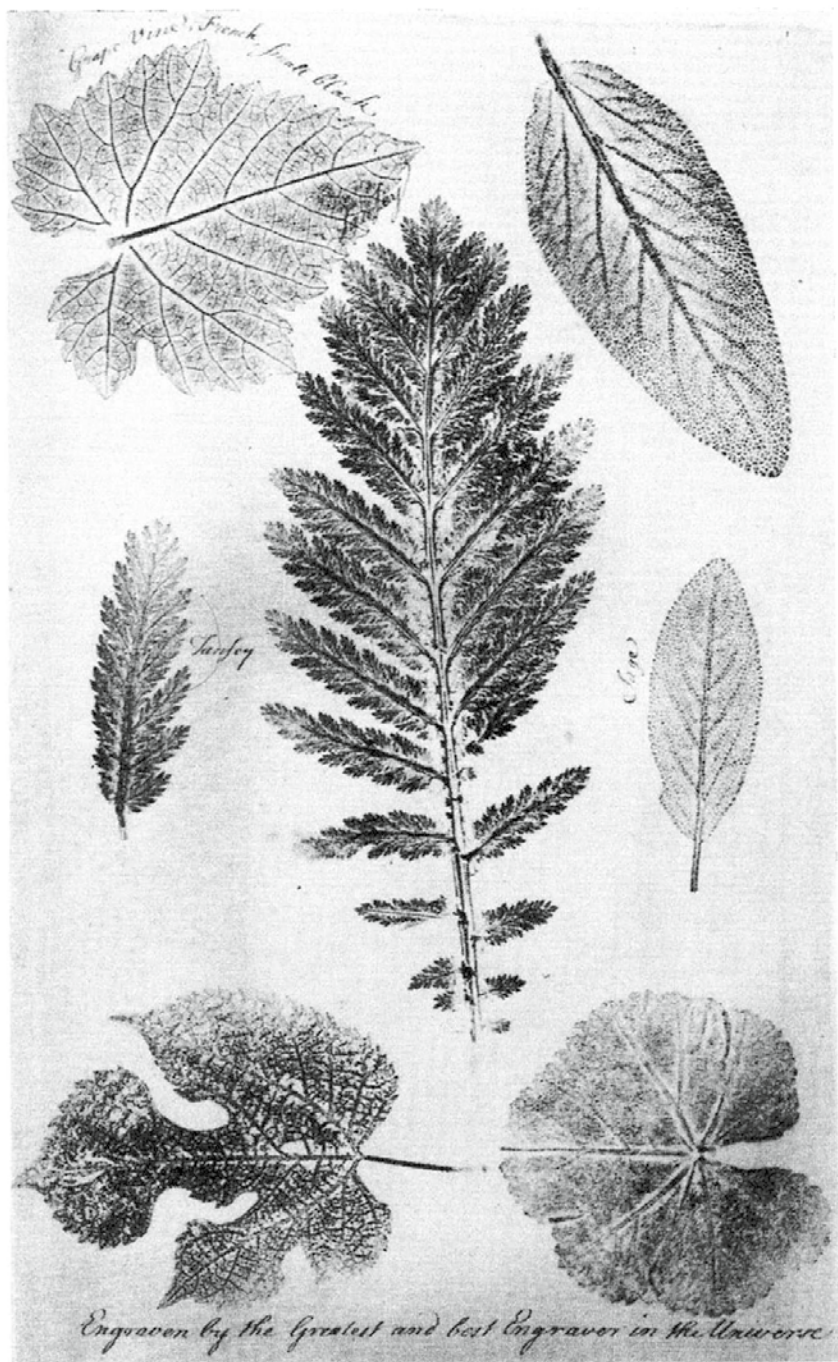
<sup>4</sup>Exhibition at Philadelphia Museum of Art from May 2 to June 9, 1963, *A World of Flowers: Paintings and Prints*, Philadelphia Museum of Art Bulletin, Vol. LVIII, No. 277 (Spring, 1963), pp. 236-242.





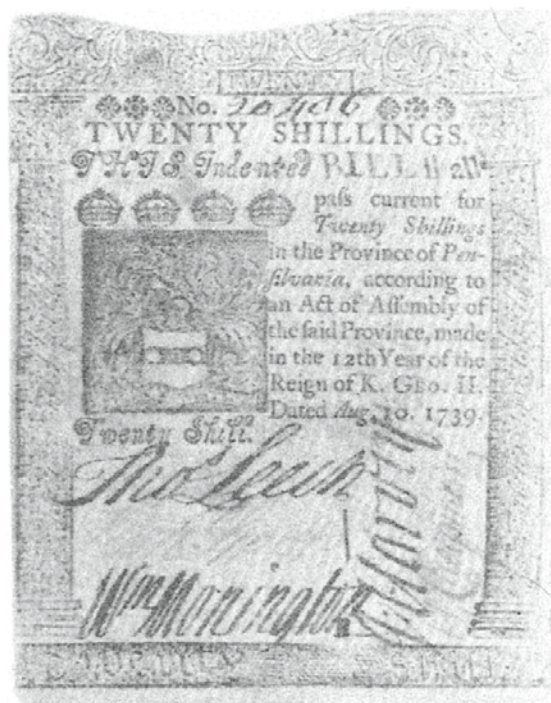
1. Contact nature prints of the front and back of inked leaves transferred to paper by Joseph Breintnall in Philadelphia between 1731 and 1742 (Library Company of Philadelphia Collection).





1. Contact nature prints of the front and back of inked leaves transferred to paper by Joseph Breintnall in Philadelphia between 1731 and 1742 (Library Company of Philadelphia Collection).





3. Face and back of 1739 Pennsylvania 20 shilling note being first currency prepared by Franklin's nature printing process.



Elston G. Bradfield, editor of *The Numismatist*, and my son, Andrew E. Newman, made valuable suggestions to clarify and improve the text. Harley L. Freeman, Charles Wormser, John J. Ford Jr., Richard T. Hooper, American Antiquarian Society, and others made currency available for study. The author sincerely appreciates the coöperation of these persons and organizations.

#### Nature Printing

Nature printing is the reproduction of an identical image of an object of nature, directly from the object itself. Children at school undertake such work in its simplest form by applying ink to one or both surfaces of a leaf and pressing a piece of paper against the leaf by hand or with an instrument such as a roller. The ink transfers from the stem, veins, and other high portions of the leaf, leaving a mirror image. Both sides may be readily reproduced at one time. This type of nature printing was known to Leonardo da Vinci, an illustration of a sage leaf being included and the process explained in *Codex Atlanticus* (1490-1505).<sup>5</sup> Improvement in the technique of such printing enabled J. H. Kniphof in 1733 to use nature printing for botanical books, but each successive print from a plant or leaf deteriorated in quality until a new specimen had to be substituted. Since only a few books were to be produced, the process served its purpose but was not satisfactory for production printing.<sup>6</sup>

It was stated by the great Swedish botanist, Carl Linnaeus, in *Philosophia Botanica* (1751) that a man named Hesselius made leaf prints in America in 1707. Peter Kalm, a friend of both men, seems to have been the source of the information. However, the artist, Gustav Hesselius did not arrive in Delaware until 1711 and the erroneous 1707 date must have resulted from a scrivener's error. Although no botanical nature printing by Hesselius is known, an example of such work by Francis Daniel Pastorius, who died in Philadelphia in 1719, does exist in the collection of the Library Company of Philadelphia and lends support to the general import of the comment by Linnaeus. Not long

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2. Leaf of Rattlesnake herb from *Poor Richard's Almanac* for 1737, earliest example of Franklin's nature printing. (American Philosophical Society)

afterward, Joseph Breintnall, a Philadelphia friend of Franklin, undertook to make and sell nature prints of botanical specimens for scientific purposes. He obtained examples from the garden of John Bartram and elsewhere. By 1733 he listed prints of 127 species for sale. He kept examples

<sup>5</sup>Manuscript in the Ambrosiana Library, Milan, Italy, Fol. 72; reproduced in Philadelphia Museum of Art Bulletin, Vol. LVIII, No. 277 (Spring, 1963), p. 236.

<sup>6</sup>Catalogue of Botanical Books in the Collection of Rachel McMasters Hunt (Pittsburgh, 1961), Vol. II, Part II, p. 216; Ernst Wilhelm Martins, *Neueste Anweisung Pflanzen nach dem Leben Abzudrucken* (Weztar, Germany, 1785).





4. Typical identical nature prints on backs of 1756-75 5 shilling notes of Pennsylvania with denomination V and by 1771 VS engraved into cast cuts.



of his prints in specimen books bearing dates from 1731 through 1742 and gave God credit for the designs by a cleverly written notation, "Engraven by the Greatest and best Engraver in the Universe." (Illustration No. 1). These books contain ink prints of feathers and woven cloth as well as those of leaves and plants.<sup>7</sup> His prints were valued highly, as indicated by an advertisement in *The Pennsylvania Gazette* (Franklin's newspaper) for April 26, 1733, offering a reward for a lost "Sheet and a half of Prints of Leaves, being part of a compleat Set."

#### Paper Currency Printing Methods

The various methods of printing paper currency in America beginning in 1690, require analysis in order to appreciate Franklin's contribution of nature printing to the development of the printing art. Some early American paper currency was engraved on copper, the text and the ornamentation being cut by hand into the metal plate. One plate often contained several different denominations. Ink was applied to the intaglio plate, the surface wiped clean, and the paper pressed against the plate.

Other early American paper currency was printed in relief from a combination of type, ornaments, and pictorials. Individual printing type and type size ornaments were imported from Europe. These were produced by being cast in metal molds. Decorative borders, insignia, non-standard ornaments, and pictorials were produced in America by engraving the design into metal, from which multiple castings could be made, or produced directly as woodcuts or original metal blocks. All of the elements were assembled and squeezed tight with wood furniture and locked into a printer's chase. Ink applied directly to the surface of such a form made the printing process simpler and easier than printing from an intaglio plate.

Some colonies changed from intaglio printing to printing in relief; others used only printing in relief, and still others used both. During the American Revolution, printing in relief was the most commonly employed method for producing paper money.

Franklin gained experience in cast-

ing type, ornaments, and insignia, as soon as he returned from England to Philadelphia on October 11, 1726. He "had seen types cast at James's in London."<sup>8</sup> He might have known of experiments by William Ged, a Scotch gunsmith, who proposed that an entire page of text might be printed from one solid type metal casting.<sup>9</sup> This was accomplished by making a plaster negative from a form composed of set type, and then pouring type metal into the plaster mold to cast a stereotype. This experiment was abandoned in England in 1730 as impractical, but was the forerunner of stereotyping.

Franklin was aware that colonial paper money, whether printed in relief or from intaglio plates, had been extensively and cleverly counterfeited. Shortly after Franklin had been discharged from Samuel Keimer's printing shop in Philadelphia, the printing of New Jersey paper money pursuant to the law passed February 10, 1728, was open for contract. Keimer knew Franklin's skill was needed and was afraid that Andrew Bradford, the other Philadelphia printer (son of William Bradford, the first printer in New York, who printed the early New York currency) would obtain the contract by hiring Franklin. Keimer re-employed Franklin, obtained the contract, and left Franklin in Burlington, New Jersey, to do the work. This was Franklin's first experience in printing currency. For this work Franklin built "a copper-plate press," which apparently was designed both to print in relief from a form of composed type, ornaments, and insignia, as well as to print from an engraved copper plate.<sup>8</sup> Thereafter he printed New Jersey currency through the July 2, 1746, issue.

In 1728, James Franklin, brother of Benjamin, petitioned the Rhode Island assembly to urge that Rhode Island authorize its currency to be printed in relief from ornaments, etc., cast from engraved models instead of being engraved in intaglio on copper plates,<sup>10</sup> but in spite of the previous history of extensive counterfeiting of its engraved currency, Rhode Island continued its customary practices.

Franklin's support of the economic desirability of the general use of paper currency in America took the

<sup>7</sup>Collection of the Library Company of Philadelphia.

<sup>8</sup>Benjamin Franklin, *Autobiography* (various editions), relating to events in the years 1728-29.

<sup>9</sup>Article on Printing, *Encyclopaedia Britannica*.

<sup>10</sup>George L. McKay, *op. cit.*, p. 60.



form of an anonymous pamphlet, printed on April 3, 1729 and entitled "A Modest Inquiry into the Nature and Necessity of a Paper Currency." Because of its convincing effect on the public and on public officials, the Pennsylvania assembly passed an act on May 10, 1729, for further currency to be issued.

Pursuant to the act, currency dated September 15, 1729, was printed by Andrew Bradford, although Franklin erroneously claimed that he received the printing contract. Actually, Franklin received his first Pennsylvania currency printing contract for the issue authorized under the act of February 6, 1731.<sup>11</sup> Either alone, or with David Hall as a partner from 1748 on, Franklin continued as the printer of Pennsylvania paper money through the issue of June 18, 1764. Thereafter, Hall and Sellers, a successor to the Franklin partnership, continued the printing of Pennsylvania currency through 1776.

In 1729 Franklin became the printer of the Delaware paper currency, and either alone or with David Hall as a partner, continued that work for Delaware through the issue of May 31, 1760.

#### Attribution to Franklin

A nature print of a leaf of the rattlesnake herb was included by Franklin in *Poor Richard's Almanac* for 1737 (Illustration No. 2).

The first appearance of nature prints on colonial currency is found on the August 10, 1739, Pennsylvania issue "Printed by B. Franklin" (Illustration No. 3). These consist of three blackberry leaves on a sprig and a willow leaf with its stipules. There is no background. A separate cut from the identical negative is found on each known denomination of the issue, although the direction in which the cut faces on the notes varies.

In Delaware notes, leaf prints first appear on the issue of February 28, 1746, and bear Franklin's imprint. Each denomination has different leaf prints.

In New Jersey notes, leaf prints first appear on the issue of July 2, 1746, and on some denominations "Printed by B. Franklin" appears. These leaf prints are of a sage leaf and are identical on each denomination.

Because *Poor Richard's Almanac* of 1737 and the foregoing currency issues bearing nature prints were first printed by Franklin, he must have been the innovator of the method of printing nature reproductions.

Franklin realized that the most effective way to deter counterfeiters was to force them to engrave a plate for a note printed from type from various fonts, as well as ornaments and pictorials. Counterfeiting by this method was difficult, and the results easy to detect. If a counterfeiter could obtain the various elements for printing in relief, his products would be more deceptive. Even if the counterfeiter could obtain from other sources the same type fonts used on genuine notes, the pictorials and the specially cut ornaments were not obtainable. Franklin cut some ornaments himself for this reason.<sup>8</sup> If the detail of a pictorial was exceedingly difficult, then a counterfeiter would tend to select some easier work, but what one engraver could do another could copy fairly well. Franklin must have realized from Breintnall's leaf prints and otherwise that leaves not only had exceedingly complex detail but also that their internal lines were graduated in thickness. This would make virtually impossible a fine reproduction by engraving. If, therefore, Franklin could keep his nature printing process concealed, he would have a very effective weapon against counterfeiting.

<sup>11</sup>Leonard W. Labaree, Editor, *The Papers of Benjamin Franklin* (New Haven, 1959), Vol. 1, pp. 141, 174.

#### To Be Continued

One of the last official acts of President Kennedy was the signing into law of the Congressional bill authorizing the Mint to strike not more than a hundred thousand medals commemorating the hundred and fiftieth anniversary of Indiana's admission into the Union.

If you must terminate your membership, please notify the Executive Secretary in Phoenix. If he doesn't receive your dues payment, he may think it was lost, forgotten or that you are deceased — let him know you are alive.



## NATURE PRINTING ON COLONIAL AND CONTINENTAL CURRENCY

By

ERIC P. NEWMAN, A.N.A. No. 4624

Continued from February, 1964

### Untangling the Technique

A close examination of leaf prints on colonial and Continental Currency discloses a perfection of detail which indicates that it is not the result of hand engraving by an artist or craftsman. The position and graduated thickness of every vein and segment on each leaf is perfectly natural. Photography, electrometallurgy, and chemical etching, by which such reproduction might be accomplished today, had not been developed in the eighteenth century. A three dimensional effect is particularly evident in those leaf prints which have a background of woven fabric, there often being a thin white area surrounding the intricate perimeter of the leaf and the sides of the veins. In some cases the fabric detail actually shows through the leaf itself (Illustrations Nos. 4 and 15). A botanical analysis of the many varieties of leaves on the currency indicates no evidence of "artistic license." Some leaf specimens are shown in a transitional stage of growth, not having attained their mature shape. Portions of a leaf sometimes are used because there is insufficient space for the whole leaf. Each leaf, like a fingerprint, has characteristics of its own, differing from every other leaf, whether on the same plant or of the same species. It is evident that actual leaves and actual cloth were used to produce the printed image.

Thousands of impressions were required of each denomination of each paper money issue, and it is surprising to find that the identical leaf print

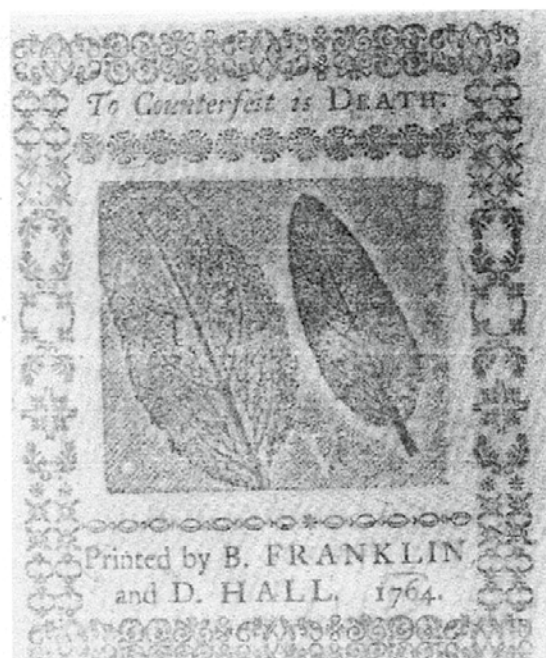
often was used on the same denomination of a colony's issues even though printed many years apart. The leaf prints were as uniform in depth of color and in clarity as the printing of the type and borders. Although there are many clues leading to the conclusion that the printing was done from type metal castings, the leaf prints on the reverse of the 10 shilling Pennsylvania notes seem to offer the most convincing evidence that actual leaves and cloth were the basis for the design, and that multiple images could be produced from them.

All 10 shilling Pennsylvania paper money issues from January 1, 1756, through April 25, 1776, except October 1, 1773, have a birch leaf print on the reverse. There are two small white dots, one at the lower left and one at the upper right, of each such leaf print, indicating that the print was produced from a metal cut<sup>12</sup> nailed onto a wooden block. The upper right corner of about half of these rectangular leaf prints is missing, making it obvious that part of the cut accidentally had been broken off, the break being through the nail hole. This broken corner cut appears to have been used first on the January 1, 1756 Pennsylvania issue, and is evident on twelve subsequent issues ending with April 25, 1776, excluding that of October 25, 1775. Similarly identical leaf prints without a broken corner are found on the same issues including October 25, 1775, but excluding March 10, 1769 (Illustrations Nos. 5, 6 and 7).

The leaf, the leaf position, and the wavy sweep of the threads in the

<sup>12</sup>The word cut as used in this monograph means the printing block from the inked surface of which the pictorial portion of eighteenth century American paper money was printed. The method by which the cut was produced should not be inferred from the fact that the original meaning of the word cut was based upon a cutting or engraving, as in a woodcut or an engraved metal plate. Even if a cut was a cast cut it may have been made either from a mold which had been prepared by an artist's cutting or engraving or from a mold made from a natural or man made object. A cut may have been either solid metal, metal mounted on wood, or wood, but physically was independent of the type and other elements with which it may have been locked up in a printer's form or makeup and never was part of an engraved plate containing other text or pictorials.





4. Typical identical nature prints on backs of 1756-75 5 shilling notes of Pennsylvania with denomination V and by 1771 VS engraved into cast cuts.



cloth background are identical on the unbroken cut and the broken cut. On each cut there are three horizontal threads missing at the top of the cloth. On each issue date when both the unbroken and the broken cuts are used, there is a plate letter designation, either A or B, on the front. When the A plate letter is found with the broken corner leaf cut on the reverse, then the B plate letter is found combined with the unbroken corner reverse, and vice versa. An examination of an uncut sheet of notes confirms that the printing of both the A and B plate letter 10 shilling notes, along with other denominations, was simultaneous and that the two originally identical leaf cuts were used, one for each impression of the two 10 shilling reverses printed simultaneously. Since the leaf images remain constant from issue to issue, and the accompanying text and date on the reverse are changed for each issue, it is clear that the leaf design portion is an independent cut locked into a form along with type and ornaments. In the exceptions noted in the March 10, 1769 and October 25, 1775 issues, only one 10 shilling note was printed in the sheet, and this is confirmed by the lack of a plate letter on the front of every 10 shilling note of those issues. In the 1769 issue only the broken corner cut was used and in the 1775 issue only the unbroken corner cut was used.

Another basis for comparison between the unbroken and broken corner cuts is the inclusion of the denomination in white within the leaf cut. In the issues of January 1, 1756, October 1, 1756, and March 10, 1757, a thin and crude X represents the denomination (Illustration No. 5). In the six issues of 10 shilling notes in the period from July 1, 1757, through March 10, 1769, the X has been thickened. In the March 1, 1769 issue these leaf prints are found on the reverse of both the A and B plate letter varieties of the 60 shilling (3 pound) issue, but on these notes an L and S straddle the former X, making LX·S (60 shillings) and in the upper right corner L3 (for 3 pounds) is added (Illustration No. 6). Curiously, the 10 shilling note of March 10, 1769, appears to have been printed before the 60 shilling of March 1, 1769, because the identical leaf prints used on the latter were altered for the issue with the earlier date. Subsequently, in the five issues from March 20, 1771,

through April 25, 1776, with leaf designs, the L in LX·S is obliterated and the L3 is filled in, when these same cuts again were used for 10 shilling notes (Illustration No. 7).

On the broken corner prints the top of the X slopes decidedly down to the right in every issue, but on the unbroken corner prints it is the bottom of the X which slopes decidedly down to the right in every issue. The change of the X to LX·S and then to X·S on both reverse cuts, as well as the differences between them, show that these denominational identifications were added and altered after the cuts had been cast from one original mold. The denomination obviously was sunk by hand into the reverse cut because, when printed, these numerals do not take ink and hence appear as white letters on the cloth design.

The following conclusions therefore can be drawn:

1. The leaf and cloth design are identical on all broken corner cuts and all unbroken corner cuts, and a means must have been used to make multiple cuts from one original leaf and cloth model.
2. Only two cuts from the original leaf and cloth model were made in this instance, and these were used and re-used from 1756 to 1776 without substitution, as the broken corner cut clearly indicates.
3. The addition of, and the alterations to, the denomination on the cuts also shows that the cuts were used and re-used and that new identical cuts were not available in this instance, for the mold must have broken after the two original cuts were made.
4. The denominations and their alterations have distinguishing characteristics on each of the two leaf cuts and further confirm that only two leaf cuts of this design were in use.

#### The Process

If anyone had left a record of how to make a printing cut from a leaf, it would not be necessary to reconstruct the process in the light of early eighteenth century knowledge. Apparently there are no other examples of printing from such cuts except on American eighteenth century paper currency and in *Poor Richard's Almanac* for 1737.

It seems that the process came close to being disclosed in a letter dated December 3, 1743, from Cadwallader Colden, of Philadelphia, to William

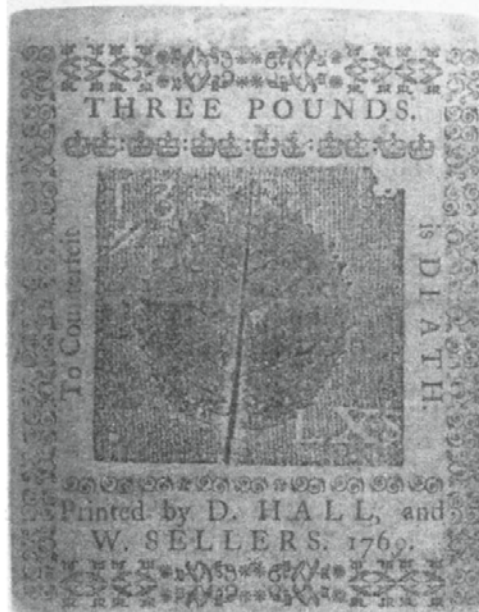




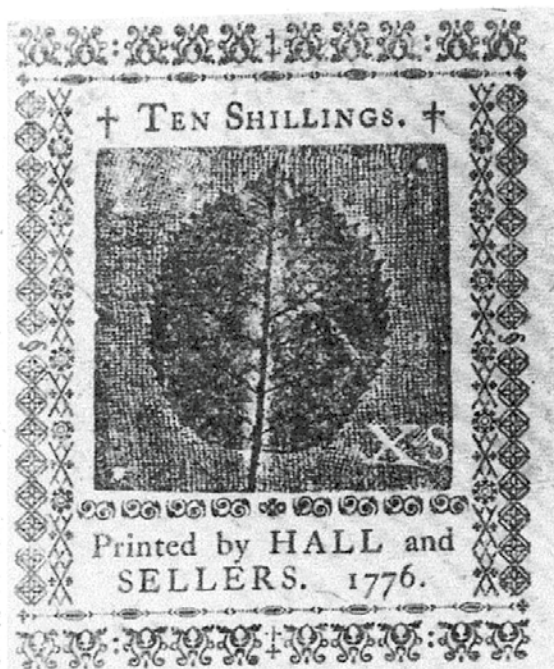
5. Typical identical unbroken corner and broken corner cut imprints on backs of 1756-69 Pennsylvania 10 shilling notes with denomination X engraved into cuts. (Compare with Nos. 6 and 7)



6. Identical unbroken corner and broken corner cut imprints on backs of March 1, 1769 Pennsylvania 3 pound notes with denomination modified to LXS and with L3 added. (Compare with Nos. 5 and 7)







7. Typical identical unbroken corner and broken corner cut imprints on backs of 1771-76 Pennsylvania 10 shilling notes with L3 removed from upper left and LXS modified to XS. (Compare with Nos. 5 and 6)



Strahan, a London printer. Colden indicated that he had met a printer who was "the most ingenious in his way without question of any in America" whom Strahan immediately knew was Franklin. Colden commented on a stereotype process of his own, relating to type, and then, referring to Franklin, wrote "he has done something on this foundation and which I have seen which has puzzled all the printers in this country to conceive by what method it was done. As printing is this mans trade and he makes a Benefite of it, I do not think my-self at liberty to communicate it without his consent. . . ." <sup>13</sup> Thus the secret was kept.

Since the high portions of the leaf and the cloth are printed in black, it required a double transfer to have the relief portion of a metal cut take the same position. Thus, some kind of negative casting of the leaf and cloth had to be produced, which not only would retain the detail but also become a mold to make a cut by casting. Fundamentally, the high portions of both the leaf and its background had to be on the same level to produce a cut which would print a flat uniform impression of both.

It seems logical to assume that the process was as follows:

Soft plaster was placed in a retainer and smoothed flat. Then a wet piece of textured fabric was laid on that surface. A moistened or fresh leaf then was laid onto the cloth, possibly with an adhesive or a film of plaster applied between them, so the leaf would adhere to the cloth after drying. A flat smooth board then was pressed against the top of the leaf and the exposed part of the cloth so that the leaf was forced down into the portion of the cloth underneath the leaf. In this way the veins and other high detail of the leaf and the threads of the exposed cloth were forced to take the same horizontal level. This unit was permitted to harden in that position.

To make a plaster negative of this unit merely required oiling the contact surface and applying a plaster mixture on top. The mixture probably

overhung the side so that a lip around the negative would result. Finely ground asbestos or powdered brick, or both, might have been added to the plaster mixture to enable the plaster negative better to withstand the heat from molten type metal. Such a plaster mixture and use was recorded in Europe in 1740<sup>14</sup>. The plaster negative, when hard, then would become a mold into which melted type metal could be poured to make a cut. If the cut was withdrawn without harming the mold, additional cuts could be similarly cast, all of which would be identical. Thus, in the eighteenth century, with care and skill, a three-dimensional object of nature could be reproduced in detail upon one or more identical cuts for flat bed printing.

The use of the cloth as a background was unnecessary to the process, for the leaf could have been reproduced just as well while lying on a smooth plaster surface. A group of leaves could be and was used to make one negative, the limitation being the size of the cut desired. Sometimes only a portion of a leaf appears on a print, the balance of the leaf appearing to have been sliced off at the edge of the print. In these instances the whole leaf must have been used to make the casting, and the side was trimmed away to reduce the cut to the desired size. This adds further proof to the casting hypothesis, because an engraver would have fitted his work into the desired dimensions of the pictorial.

The cast cut could have initials, denominations, and other items engraved into it and these would appear white in the printed impression. When it became necessary to alter the denomination engraved into a cast leaf cut, it appears that the back of the cut may have been hammered forward in a small area in a manner similar to the way copper plate engraving is corrected. Whether the added cross-hatching was produced by a small intaglio of crosshatching or otherwise is difficult to ascertain, but the alteration is so crude that the area of the removed insignia is quite evident (Illustration No. 7).

<sup>13</sup>Jared Sparks, Editor, *The Works of Benjamin Franklin* (Boston, 1838), Vol. VI, pp. 18-24, 26, 29; Leonard W. Labaree, Editor, *The Papers of Benjamin Franklin* (New Haven, 1960), Vol. 2, pp. 386n, 387, 387n.

<sup>14</sup>Johann Michael Funk, *A Short but Useful Introduction to the Engraving of Plates on Blocks of Wood and Steel, for Making Letters, Ornaments and Other Figures and to the Art of Baking Plaster, of Preparing Sand Molds for Casting Letters, Vignettes, Tail Pieces, Medals and of Forming Matrices from Them*. (Erfurt, Germany, 1740), in German; George A. Kubler, *Historical Treatises, Abstracts & Papers on Stereotyping* (New York, 1936), p. 21.

To be continued



Newly Discovered Franklin Invention

NATURE PRINTING ON COLONIAL AND  
CONTINENTAL CURRENCY

By

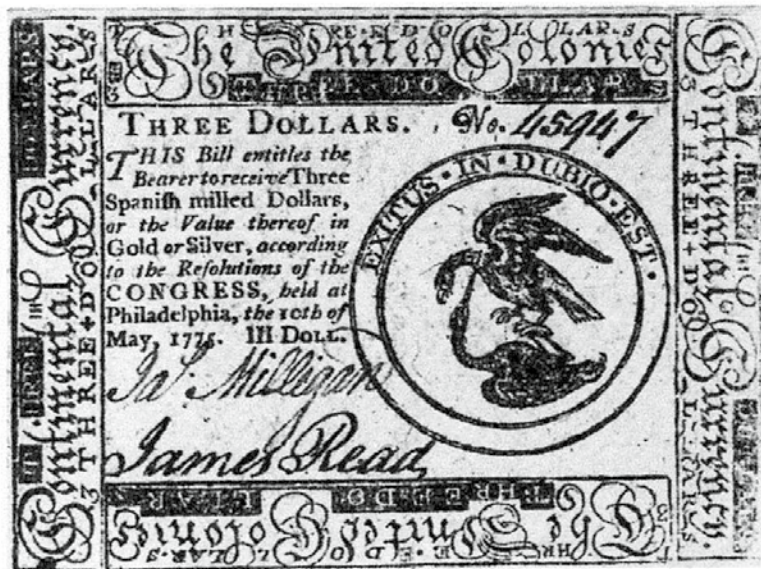
ERIC P. NEWMAN, A.N.A. No. 4624

Continued from March, 1964

**Continental Currency Leaf Prints**

When the Continental Congress authorized its first issue of currency on May 10, 1775, the printing was undertaken by Hall & Sellers of Philadelphia, successors to Franklin & Hall. There were four border cuts and one circular cut prepared for the front of each of the ten denominations except the \$20 note, which had no border cuts.

Apparently the time required to prepare a new set of leaf cuts was not available. Hall & Sellers thereupon must have gone through their accumulation of leaf cuts and selected many of those which had been prepared and used on Pennsylvania currency during Franklin's association with the firm. Some of these continued in use on Pennsylvania currency.



8. Typical face of Continental Currency with four border cuts and one circular cut.

Since \$48 was paid to David Rittenhouse for 36 "cutts,"<sup>15</sup> this must have been for all border cuts on the nine denominations and did not include any circular cuts. These border cuts and circular cuts were castings from engraved intaglios (Illustration No. 8).

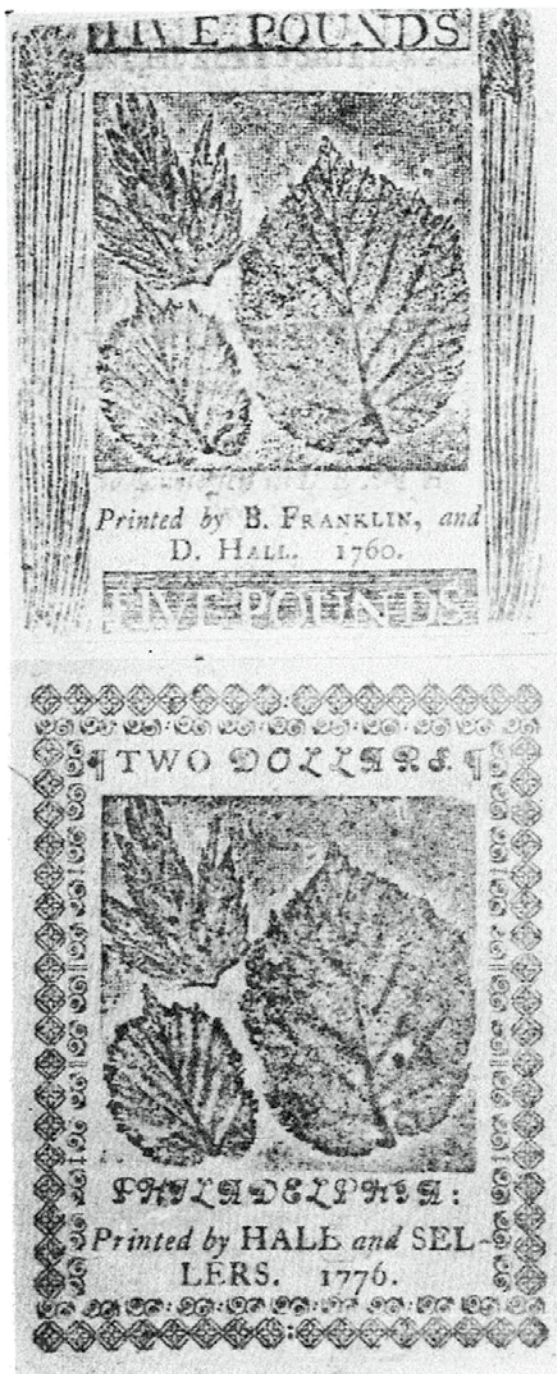
Leaf cuts prepared from nature had given so much protection to Colonial issues that they were desired for the reverses of the Continental Currency.

These leaf cuts were used only on the eight lowest denominations, \$1 through \$8, but on the two highest denominations, \$20 and \$30, circular cuts were placed on the reverse.

A cut with one raspberry and two filbert leaves, having been used on the Pennsylvania 5 pound notes of April 25, 1759, and May 1, 1760, was selected for use on the \$2 Continental note (Illustration No. 9) and subse-

<sup>15</sup>Journals of the Continental Congress, Minutes of October 10, 1775.





9. Identical nature cuts on backs of 1759-60 Pennsylvania 5 pound notes and on 1775-77 Continental Currency 2 dollar notes. (Compare with No. 10)



quently was used on the July 20, 1775 Pennsylvania 30 shilling notes (Illustration No. 10). A cut showing skeletonized sections of elm leaves and maple fruits, having been used on the Pennsylvania 5 shilling notes of October 1, 1755, was inserted on the \$3 Continental note (Illustration No. 11). A cut showing skeletonized wings of maple fruits, having been used on the Pennsylvania 10 shilling note of October 1, 1755, was selected for the \$4 Continental note (Illustration No. 12).

make VS on some of these cuts which were used again for the October 25, 1775 Pennsylvania issue. The first cut used on the 5 dollar Continental note had a missing or damaged area on the right side of its lower edge and appears to have had only a V cut into it (Illustration No. 13). It therefore appears to have been left over from the March 10, 1769 or earlier Pennsylvania issues. This defective cut was used on Continental Currency issues of May 10, 1775; Novem-



10. Back of 1775 Pennsylvania 30 shilling note with raspberry and filbert leaf cut which was used simultaneously on 1775-77 Continental Currency \$2 notes. (Compare with No. 9)

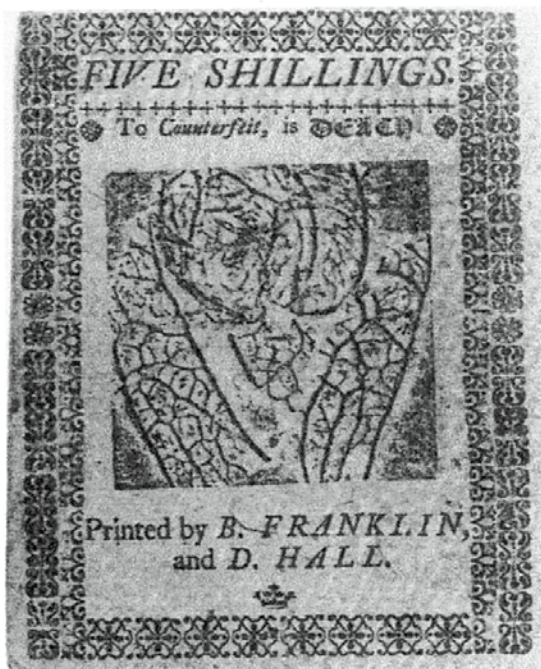
A print consisting of a betony leaf and a sage leaf on a cloth background is found on the 5 dollar Continental Currency notes which are distinctive in that they contain the only leaf prints in that series which bear a denomination. Available Pennsylvania currency cuts of this betony and sage leaf combination could be used only for the 5 dollar Continental denomination because either a V or a VS (5 shillings) had already been engraved into the cuts (Illustration No. 4). Identical cuts with only a V cut into them had been used on the 5 shilling Pennsylvania issues of June 1, 1756; July 1, 1757; May 20, 1758; May 1, 1760; June 18, 1764, and March 10, 1769. For the March 20, 1771 Pennsylvania issue an S had been added to

ber 29, 1775; February 17, 1776; May 9, 1776, and was then discarded. Another cut of the identical leaf and cloth design but with VS engraved into it was substituted on 5 dollar Continental notes for the issues of July 22, 1776; November 2, 1776; February 26, 1777, and May 20, 1777, creating the unusual situation of a 5 dollar denomination of four consecutive issues of Continental Currency bearing a 5 shilling insignia (Illustration No. 13).

Another casting from the same mold was used on the £6 Pennsylvania note dated June 15, 1767, with an LVI engraved into it as a denomination (Illustration No. 14).

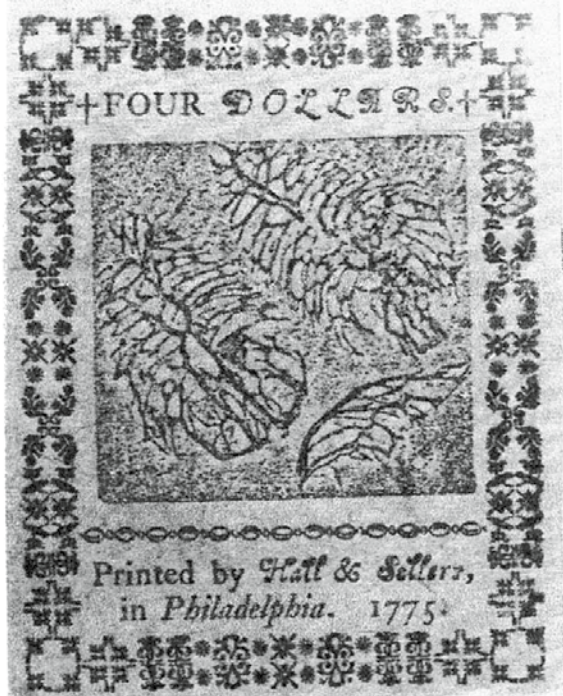
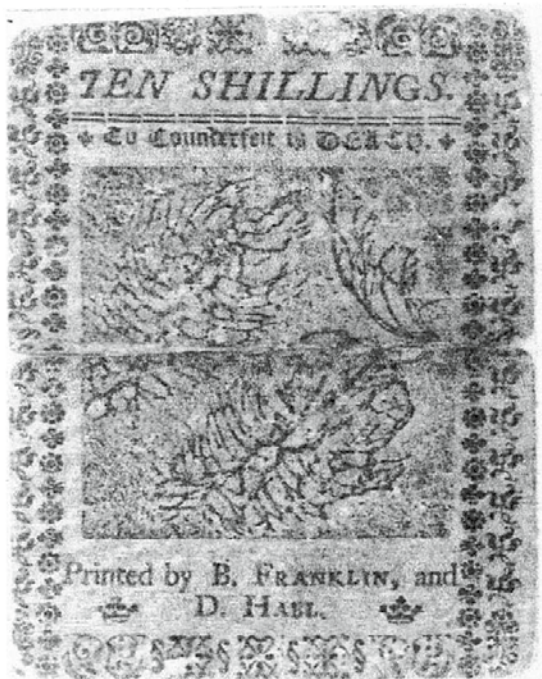
Still another casting from the same leaf mold had been converted for use





11. Identical nature prints on back of 1755 Pennsylvania 5 shilling note and upside down on back of 1775-77 Continental Currency \$3 notes.





12. Identical nature prints on back of 1755 Pennsylvania 10 shilling note and upside down on back of 1775-7 Continental Currency 4 dollar note.





13. Nature prints on backs of 1775-76 and 1777 Continental Currency 5 dollar issues showing obliterations of S from VS to convert 5 shilling insignia for use on \$5 notes. (Compare with Nos. 4 and 14)

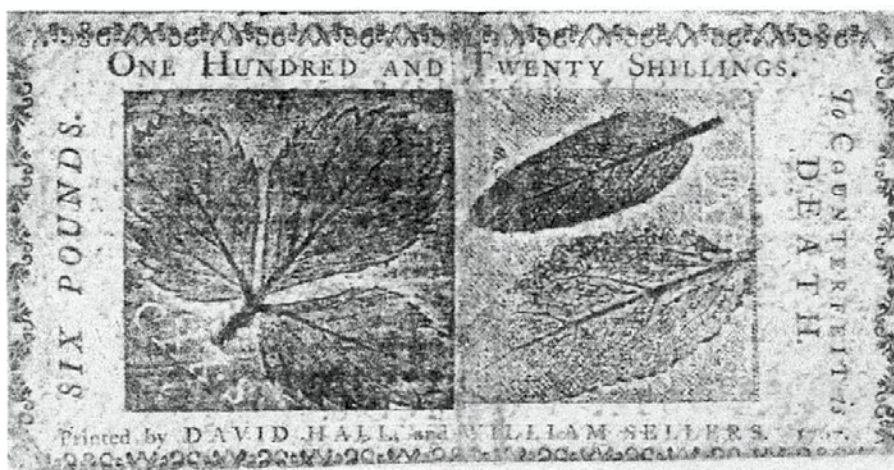


in the 30 shilling Pennsylvania issues of March 1, 1769; December 8, 1775, and April 25, 1776, by engraving XXXS, representing 30 shillings, into the cut.

From the foregoing it is clear that numerous cuts were cast from the negative of this particular betony and sage leaf combination. Two were necessary for the issues up to June 18, 1764, each with V. One was converted for the June 15, 1767, issue. Three more were used on the 30 shilling issue of March 1, 1769, and engraved with XXXS. Four (with obverse plate letters A, B, C and D) were used on the 5 shilling issue of March 10, 1769, each engraved with a V, but one of these could have been carried over

that some poorer quality cuts which never had been used were found in reserve at Hall & Sellers. A summary of the leaf cuts on the first issues of Continental Currency seems to be as follows:

- \$1 ragweed and two willows.
- \$2 raspberry and two filberts.
- \$3 skeletonized sections of elm leaves and maple fruit.
- \$4 skeletonized maple fruits.
- \$5 betony and sage.
- \$6 buttercup (stem points to base of cut).
- \$7 buttercup (stem points to corner of cut).
- \$8 henbit and two buttercups.



14. Two nature prints on back of 1767 Pennsylvania 6 pound note (Compare with Nos. 4, 13 and 20).

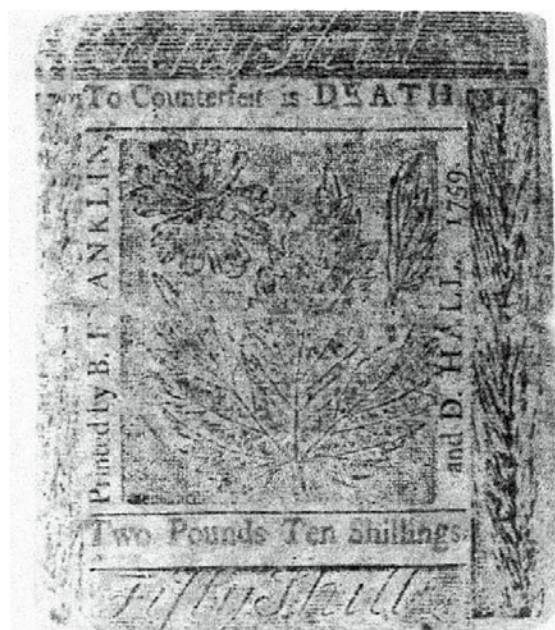
from the June 18, 1764 issue. Those with the V could have been altered into the VS type used in Pennsylvania and Continental issues. Therefore it seems that there were at least eight identical leaf cuts cast from one original negative.

A cut with a large and a small buttercup leaf, and with a henbit involucre leaf in the upper left, as formerly used on the Pennsylvania 50 shillings issues of April 25, 1759, June 21, 1759, and May 1, 1760, was selected for the \$8 Continental Currency issue (Illustration No. 15).

No evidence has been located that the leaf cuts for the \$1, \$6 and \$7 Continental notes were used previously on other currency. These cuts are not too clearly printed when compared with others. It seems possible

When the leaf cuts on the earlier issues of Continental Currency wore out, new nature print cuts were made for each denomination of the April 11, 1778, Yorktown issue of Continental Currency. They contained hand engraved borders fitting snugly on all four sides of the leaf. These cuts were re-used in those denominations which were continued in the September 26, 1778, issue, but the Congress authorized new cuts for the new \$50 and \$60 denominations. The two new cuts for the reverse of the new denominations were a combination of a cast textile background on each note with what appear to be hand engraved arrows on the \$50 and a hand engraved bow featured on the \$60 note. The enabling resolution uses the word "cuts" to refer to the entire face of the notes in





15. Identical nature prints on back of 1759-60 Pennsylvania 50 shilling notes and of 1775-7 Continental Currency 8 dollar notes.



stating "That two new cuts be used in striking said bills, one of the denomination of sixty, the other of fifty dollars, in place of the four and six dollar cuts of the former emissions."<sup>16</sup>

The identification of the nature prints on the 1778 issues seems to be as follows:

- \$4, buttercup (upright).
- \$5, two willows (crossed).
- \$6, sage.
- \$7, grape and sage.
- \$8, three sage (parallel).
- \$20, buttercup (diagonal).
- \$30, three willows (parallel, but two are trimmed).
- \$40, carrot.

Sage and willow leaves sometimes are so similar that their distinctions cannot be readily determined, because of the quality of the leaf prints.

All sixteen denominations of the final Continental Currency issue of January 14, 1779, were protected with a newly prepared set of cast leaf and cloth cuts. Their identification seems to be as follows:

- \$1, tansy.
- \$2, mulberry (diagonal).
- \$3, rose.
- \$4, mulberry (vertical).
- \$5, feverfew.
- \$20, grape.
- \$30, climbing fumitory.
- \$35, two willows.
- \$40, potterium.
- \$45, ground ivy.
- \$50, two parsley sprigs.
- \$55, willow and fragment.
- \$60, willow and poison hemlock.
- \$65, parsley.

\$70, maple.

\$80, strawberry.

Thus several cuts prepared by Franklin when he was a printer were used by the Continental Congress through the May 20, 1777, issue, and the process he developed was applied to all denominations of all subsequent Continental Currency issues.

The delay in realizing that leaf images on currency were reproduced from nature rather than by hand engraving was due to lack of accurate knowledge concerning printing methods on the part of writers commenting on the Continental Currency. The Continental Congress, on June 23, 1775, ordered its committee "to get proper plates engraved," thus giving a false impression that type and cuts were not authorized. In 1834, when William Dunlap stated that Smithers "engraved the blocks for the Continental money," he left the erroneous impression that the leaf cuts were engraved. In 1851 and 1881, Benson J. Lossing stated "the plates were engraved on copper by Paul Revere," and curiously, in 1862, that the ornamental portions were "engraved on type metal" by Smithers. In 1866 Henry Phillips stated that an original copper plate was still in existence. In 1891 Goss stated "the plates were engraved by Paul Revere" and in 1901 W. L. Andrews repeated that error. In 1899 Paul Ford said "Franklin sketched the cuts" for Continental Currency. In 1944 Lawrence D. Smith stated that Continental Currency was "exclusively printed from copper" and in 1954 Clarence S. Brigham refers to the "engraving of the Continental bills." In 1956 and 1962, Richard T. Hooper mentions "Copper for the plates" and in 1960 L. Miles Raisig refers to "copper plates for currency."<sup>17</sup>

<sup>16</sup>Journals of the Continental Congress, Minutes of September 26, 1778.  
<sup>17</sup>William Dunlap, *History of the Rise and Progress of the Arts of Design in the United States* (New York, 1834), Vol. 1, p. 156; Benson J. Lossing, *Pictorial Field Book of the Revolution* (New York, 1851), Vol. 1, p. 317; Benson J. Lossing, "Continental Money," *Harper's Monthly Magazine*, (March, 1863), Vol. 26, p. 436; Benson J. Lossing, *Cyclopedia of United States History* (New York, 1881), Vol. 1, p. 320; Henry Phillips, *Historical Sketches of the Paper Currency of the American Colonies, Prior to the Adoption of the Federal Constitution*, Second Series (Roxbury, Mass., 1866), p. 202; Elbridge H. Goss, *Life of Paul Revere* (Boston, 1891), Vol. 2, p. 424; William L. Andrews, *Paul Revere and His Engravings* (New York, 1901), p. 19; Paul L. Ford, *The Many Sided Franklin* (New York, 1899), p. 324; Lawrence D. Smith *Counterfeiting, Crime Against the People* (New York, 1944), p. 66; Clarence S. Brigham, *Paul Revere's Engravings* (Worcester, Mass., 1954), p. 161; Richard T. Hooper, op. cit., *The Numismatist*, p. 1361 and *Coin World*, January 5, 1962, p. 41; L. Miles Raisig, "The Continental Currency Makers," *The Numismatic Scrapbook Magazine*, Vol. 26, No. 10 (Oct., 1960), p. 2828.

#### To Be Continued

Among the U. S. silver coins issued for general circulation, the twenty cent denomination is the only value which appears in silver only. All other values found on our silver coins may be found in some other media also. — E. MOLLER



## NATURE PRINTING ON COLONIAL AND CONTINENTAL CURRENCY

By

ERIC P. NEWMAN, A.N.A. No. 4624

Concluded from April, 1964

Kenneth Scott and the author in 1957 and thereafter<sup>18</sup> stressed the fact that Continental Currency was printed from type and cuts and not from copper plates but the author had no inkling that the leaf cuts had not originated from hand engraving.

The nature prints on the reverse of the Continental Currency add to the evidence that any copper plates for Continental Currency are plates for counterfeits and not for genuine bills. These nature prints conclusively show that the elements assembled in the form to print the Continental Currency were cast type, cast ornaments, castings of hand engraved borders, castings of hand engraved circular cuts, and castings of nature prints. No stereotype of the entire note or sheet was used, because on occasion a letter changes position during the printing of an issue.

### Pennsylvania

As heretofore pointed out, Franklin began printing Pennsylvania paper money in 1731. The first leaf cuts were introduced on the reverses of all denominations of Pennsylvania currency dated August 10, 1739 (Illustration No. 3). These blackberry and willow leaf prints were identical on each denomination and were re-used on the August 1, 1746, issue. The issues dated August 1, 1744, and May 16, 1749, were of smaller denominations and contained no printing on the reverse. The two highest denominations of the October 1, 1755 issue, being 5 and 10 shillings (Illustrations Nos. 11 and 12) contained new separate leaf prints hereinbefore mentioned, the balance of the issue apparently having blank reverses. Thereafter each denomination of Pennsylvania currency developed a separate leaf print history of its own. The £5, £3, £2, 30 shilling, 10 shilling, and 5 shilling notes have been mentioned in connec-

tion with Continental Currency.

A print of three fern pinnules on a cloth background (Illustration No. 16) is found on the reverse of all issues of the 20 shilling notes of Pennsylvania between January 1, 1756, and April 25, 1776, having nature prints. Prior to the June 14, 1764, issue, an XX was engraved into these cuts. In the March 20, 1771 and subsequent issues an S for shillings was added. The S is directly beneath the XX in all combinations with B plate obverses and on the October 25, 1775 issue without any plate letter. The S is at the right of the XX in all combinations with A plate letter obverses. In the June 15, 1767 issue another cut of the same leaf was used on the 80 shilling note with an L and an X straddling the existing XX to form LXXX as the denomination. In the March 1, 1769 issue still another cut of the same leaf was used for a 12 shilling note with an XII engraved into the casting. Examination of these fern nature prints indicates that two separate sets of leaves were used to make the original intaglios, for the leaves on some cuts differ slightly from those on others. This is the only situation found in which an attempt was made to duplicate a nature print with a new set of original leaves.

A print of one pinnule of a fern is found on the reverse of most issues of 15 shilling notes of Pennsylvania from January 1, 1756 through October 25, 1775. Up to March 10, 1759, these contained XV cut into the casting. On that date an S was added to make XVS. The same cut was used in the £2 note of the June 15, 1767 issue with 2 L engraved into the cut.

There was a design of diagonal and vertical stripes (Illustration No. 17), used by Franklin & Hall on the reverse of the 2 shilling 6 pence Pennsylvania issue of January 1, 1756, but an examination by the botanists here-

<sup>18</sup>Eric P. Newman, "Counterfeit Continental Currency Goes to War," *The Numismatist*, Vol. 70, No. 1 & 2 (Jan., Feb., 1957), p. 5 et seq., reprinted; Kenneth Scott, *Counterfeiting in Colonial America* (New York, 1957), pp. 139-140; Eric P. Newman, "Historic Printing Plate Located," *Coin World*, Dec. 8, 1961, p. 10.





16. Identical fern nature prints on backs of 20 shilling notes of Pennsylvania showing XX on 1757 issue modified to XX over S on 1775 issue.



tofore named indicates that it was hand-engraved and not a composite design made up from plants. It is the only cut for the reverse of any of Franklin's Pennsylvania notes which is not a nature print. It appeared again on the same denomination in the April 3, 1772, October 25, 1775, and April 25, 1776 issues, these being printed by Hall & Sellers. The identical cut was re-used by John Dunlap on the reverse of the 2 shilling 6 pence Pennsylvania note of April 10, 1781. This was the last Pennsylvania issue employing cuts made by Franklin.

particular interest because the warp and woof of the cloth background are both very wavy, indicating that an actual piece of damp cloth was used for reproduction. This cast cut was originally modified by having the denomination 1.6 engraved into it. Two identical cuts of this leaf were converted for use in the 40 shilling notes of April 3, 1772 by altering the 1.6 into a 40 and placing an S above the 40 (Illustration No. 18). These cuts continued in use for the 40 shilling denomination of the July 20, 1775, December 8, 1775, and April 25, 1776



17. 1756 Pennsylvania 2 shilling 6 pence note with imprint of only cut on Pennsylvania currency backs originating from hand engraving during Franklin era.

The 2 shilling Pennsylvania issues of January 1, 1756 and June 18, 1764 contain a print of a meadow sage leaf on their reverses. The identical cut was re-used on the £4 note of June 15, 1767, with 80S engraved upon it. A new cut of a strawberry leaflet was used by Hall & Sellers for the 2 shilling notes of the April 3, 1772, October 25, 1775, and April 25, 1776 issues and re-used by John Dunlap for the same denomination in the April 10, 1781 issue.

A nature print of an elm leaf was used on the 18 pence notes of Pennsylvania issued January 1, 1756 and June 18, 1764 (Illustration No. 18). It is of

issues. A new and different leaf cut for the 18 pence denomination was introduced. The new leaf print consists of rose leaves and is found on the reverse of the April 3, 1772, October 25, 1775, April 25, 1776, and April 10, 1781 issues (Illustration No. 19).

The 1 shilling Pennsylvania issue of June 18, 1764, contains a strawberry leaf on its reverse. The cut then appears on the £6 note of the June 15, 1767, issue with CXX.S engraved upon it (Illustration No. 14). Another identical cut with "one sh" engraved upon it appears on the issues of April 3, 1772, October 25, 1775, and April 25, 1776 (Illustration No. 20).



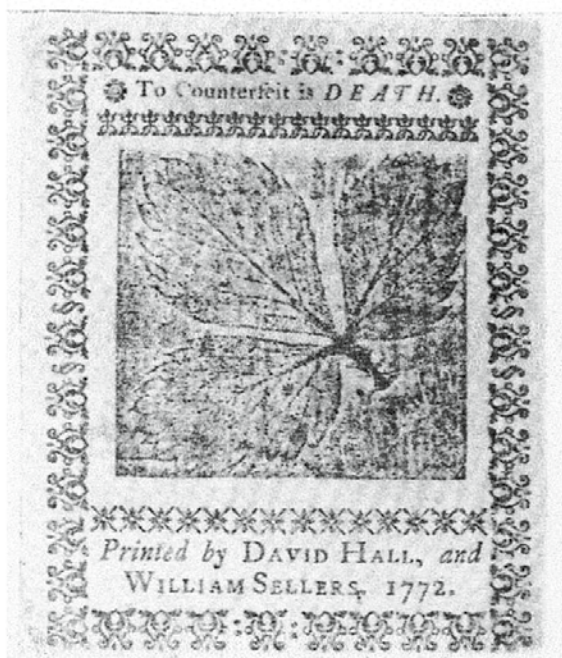


18. Identical leaf and cloth print on back of 1756 Pennsylvania 18 pence and of 1775-76 Pennsylvania 40 shilling with engraved denomination modified.





19. Typical rose leaf print on 1772-81 Pennsylvania 18 pence notes.



20. Typical strawberry leaf print on 1772-76 Pennsylvania 1 shilling notes. (Compare with No. 14)





21. Back of 1759 Delaware 10 shilling note containing both a nature print and engraved animal print. The artist's name "LEECH" can be seen on the right side of the animal print.



22. Back of 1759 Delaware 20 shilling note having imprints originating from nature casts and hand engraved animal cuts.



The reverse of the April 29, 1780, issue of Pennsylvania currency printed by John Dunlap contains a completely new and distinctive set of leaf prints. The following April 20, 1781 issue used the same 1780 leaf prints where the denominations coincided, but where new low denominations were added, three cuts of pre-Revolutionary Pennsylvania prints were re-used as previously stated.

From the foregoing it is clear that many of the Pennsylvania leaf cuts prepared during the Franklin printing

shop had a life of about ten years,<sup>19</sup> it is not unreasonable that cuts which were used only on occasion could continue to be serviceable for as long as twenty-five years.

The final Pennsylvania issue of 1785, printed by Francis Bailey, has an entirely new set of oblong leaf prints, the leaves on many of which are sheared off at the border of the cut. This, again, indicates that some original negative castings were larger and that the cast cuts were trimmed off to the desired size.



23. Typical back of 1746-1783 New Jersey paper currency with nature print of sage leaf compared with back of 1786 New Jersey issue showing hand engraved lines supplementing nature print and SIC (Sculpsit Isaac Collins) cut on main vein.

era were used intermittently over a span of twenty years or more, the longest period of service being twenty-five years between 1756 and 1781. Since various type fonts which were in constant use in Franklin's printing

#### Delaware

Although Franklin had printed Delaware currency since 1729, leaf cuts first appeared on Delaware currency on the February 28, 1746, issue. These cuts were oblong and occupied

<sup>19</sup>C. William Miller, "Benjamin Franklin's Philadelphia Type," *Studies in Bibliography*, Vol. 11 (Charlottesville, Va., 1958), p. 189.



only a small part of the reverse, the balance of the space being filled with cuts cast from animal engravings, ornamentation, and "Printed by B. Franklin," etc. A different leaf cut and a different animal cut was used on each denomination. These same leaf cuts and animal cuts were re-used on corresponding denominations of the January 1, 1753, May 1, 1756; March 1, 1758, and May 1, 1758 issues "Printed by B. Franklin and D. Hall" but in the two 1758 issues a new leaf cut was used on the 10 shilling notes and the

1762, so there is no doubt that David Hall had been taught the technique of leaf prints. The two complete changes in leaf cuts during this interval were contrary to the practice in Pennsylvania of standardizing one leaf print for each denomination, regardless of issue date, although the Delaware animal cuts remained consistent.

The animal cut for the 10 shilling note contains the engraver's name, "Leech" (Illustration No. 21).

When Delaware currency issues were resumed on January 1, 1776, James Adams had become the printer and no nature prints were used on this series or the final Delaware issue of May 1, 1777.

#### New Jersey

Franklin introduced leaf prints to New Jersey currency with the issue of July 2, 1746, by placing a sage leaf on the reverse of each denomination. Virtually all issues of New Jersey paper currency thereafter had the same sage leaf on the reverse. When James Parker, a former New York printer and friend of Franklin, took over as printer from the May 15, 1755 issue through the April 16, 1764 issue, the sage leaf cuts continued in use. Identical leaf cuts were used on each denomination of an issue (Illustration No. 23).

On the February 20, 1776 issue, when Isaac Collins became printer, an entirely different cut is introduced on the reverse of each note. It likewise is the same on each denomination but is printed as a white on black design. The outline and veins of the leaf appear in white, and the interior of the leaf and the field surrounding the leaf are black. A glance at the leaf shows it is hand-engraved and not nature printed, as the veins improperly overlap each other in some areas and make unnatural curves in others. These cuts were intaglios by virtue of the portions taking ink being background only (Illustration No. 24). Since many were used at the same time, it appears that all these cuts had to be cast from a plaster negative which in turn was cast from a design engraved on copper or other metal, or wood.

For the issues of March 25, 1776, January 9, 1781, and December 20, 1783, Isaac Collins returned to the identical sage leaf nature prints which his predecessors had used. However, on the back of all notes of the final New Jersey currency issue authorized on May 16, 1786, the nature prints appear unrealistically altered. The



24. Back of New Jersey February 20, 1776, note with leaf cut originating from hand engraving.

cut formerly used on the 10 shilling notes was transferred to the 20 shilling notes. The June 1, 1759, notes had a new set of leaf cuts on the reverse, the shape being changed to square, but, again, there was no change in the animal cuts (Illustrations Nos. 21 and 22). The May 31, 1760, issue had another new set of larger leaf cuts, resulting in the elimination of the animal cuts on the reverse.

Benjamin Franklin was in England from July 26, 1757, to November 1,



area near the perimeter has many unnatural lines, some of which are criss-crossed (Illustration No. 23). Appearing in white along the thick part of the principal vein are what seem to be a reversed slanting S followed by an I C in block letter capitals. Since Isaac Collins was the printer, it is a reasonable guess that the initials represent "Sculpsit Isaac Collins." The man-made lines must have been engraved into the nature cut to strengthen its detail.

These 1786 New Jersey notes appear to be the final use of Franklin's nature printing process anywhere.

The only counterfeit currency containing leaves produced by Franklin's nature printing process seems to have been the 30 shilling Plate B New Jersey notes dated April 16, 1764. The original counterfeits had the misspelling SHILLINGS on the reverse. Thereafter the spelling was corrected but the corrected counterfeits show a different sage leaf nature print substituted. The nature prints are so superbly done on these counterfeits that it is entirely possible that the leaf cuts could have been surreptitiously removed from the possession of James Parker, the official printer. In any event the counterfeits can be distinguished from the genuine notes by the coat-of-arms, the border designs, the half sum ornament, etc. on the front and by differences in the type size, the ornament position, the omission of the period after DEATH, etc., on the back. The six different plate letter varieties of genuine 30 shilling notes of the April 16, 1764, issue all have arms, borders, and ornaments cast from identical hand engraved molds. There is also a crude counterfeit of Plate G of the New Jersey 30

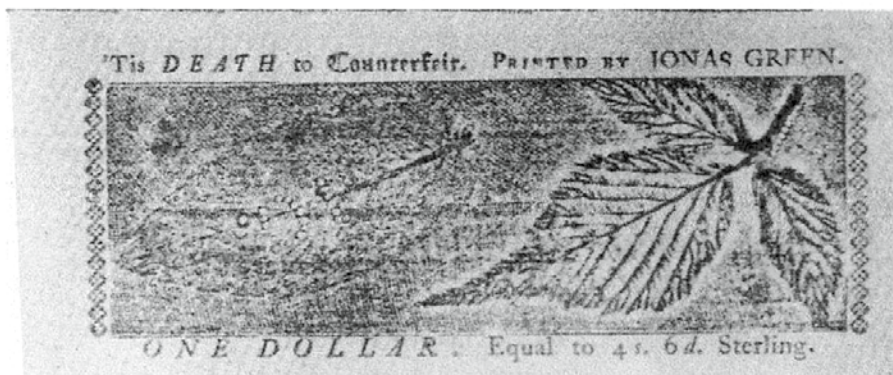
shilling note of April 16, 1764, but the leaf design on the back is hand engraved and not nature printed.

#### Maryland Nature Prints

From 1733 through the issue of April 6, 1751, Maryland paper currency was printed from one set of copper plates engraved in England, five notes of the same denomination being on each plate. The backs were blank and the final half of the date was filled in by hand.

For the July 14, 1756 issue, the advantage of using type, ornamentation, cuts, and nature prints of leaves was recognized as a better protection against counterfeiting. Pennsylvania, New Jersey, and Delaware had adopted such practices. Jonas Green, the printer, combined many elements in printing the front of each note in relief. The cuts consisted of the Maryland coat of arms, decorative strips on the indentured left end, and border strips, some being wood blocks and some being type metal castings made from intricate hand engraved intaglios. The back had different nature prints on each known denomination.

The next issue, authorized by Maryland in 1767, consisted of dollar denominations and their fractions, instead of Maryland shillings and pence as in the past. Other than the coat of arms, new cuts were made for the front of these bills of credit. These contain the name or initials of the artist, T. Sparrow, sculp't, T.S. or Thomas Sparrow. In some of the bills the printer's name is included in the cuts and in type as J. G. Printer, I. G. Printer, J. Green or I. G. the I being the Latinized abbreviation for Jonas.



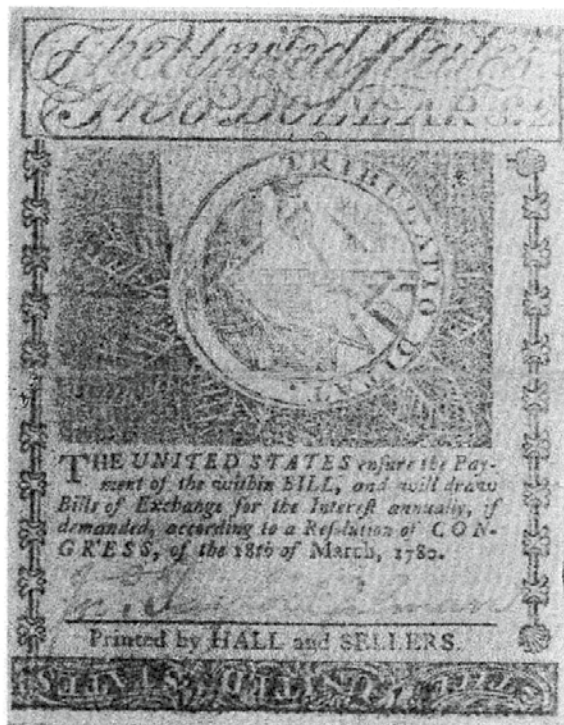
25. Typical nature print on back of 1756-1774 Maryland notes showing Jonas Green's initials I. G. punched into cast cut.



On the back of the bills, the cuts of nature printed leaf and cloth designs used in 1756 were re-used (Illustration No. 25). There are eight different leaf prints on the back of the eleven denominations, a carrot and sage leaf cut formerly on the 1 shilling of 1756 being used for the \$1/3 and \$4, a cherry and blackberry leaf cut for the \$1 and \$6, and a dill and blackberry leaf cut formerly on the 18 pence of 1756 being used for the \$2 and \$8. The cut on the 5 shilling was used on the \$2/9, and the cut on the 20 shilling on the \$2/3.

When the 1770 Maryland bills of credit were printed by A.C. and W. Green as successors to Jonas Green, the identical cuts were re-used on the fronts and the identical nature print cuts were re-used on the backs of corresponding denominations. Similarly, in the 1774 issues, the same cuts were used on the same denominations, the name of the printing firm having become Anne Catherine and F. Green.

The nature print used on the \$2/3 of the 1770 and 1774 issues is upside down when compared with its position on the 1767 issue. This merely cor-



26. Typical back of 1780 state \$2 note guaranteed by United States with broken cut of hand engraved leaf design.

Of these eight nature designs there is an I G in white appearing within five of these prints. These initials of Jonas Green on four prints are punched in dotted form into the cut itself rather than into the intaglio from which the cut was cast (Illustration No. 25). The fifth cut has the initials incised in solid letters. Jonas Green apparently was quite proud of his nature printing and put his initials on his work to indicate his artistry. He obviously learned the technique from Franklin, who was his friend and who authorized him to print some issues of *Poor Richard's Almanac*.

roborates that the leaf cut was separate from the type surrounding it.

The identification of the nature prints on the 1756, 1767, 1770, and 1774 issues appears to be as follows:

\$1/9, common yarrow.

6d & \$1/6, pinnae of ferns.

5 sh & \$2/9, hops and blackberry.

1 sh, \$1/3 & \$4, carrot and sage.

\$1/2, pear and unidentified leaf.

20 sh & \$2/3, involucre of dill or carrot.

\$1 & \$6, cherry or apple, and blackberry.



18d, \$2 & \$8, dill and blackberry.

None of the issues of Maryland paper money after 1774 contains nature prints.

#### The Guaranteed Issues

By resolution of March 18, 1780, the Continental Congress authorized the United States to guarantee the payment of a new series of notes to be issued by each state. One group containing circular insignia of the type first used on Continental Currency in 1775 was issued by the states of New Hampshire, Massachusetts, Rhode Island, New York, New Jersey, and Maryland. The second group containing circular insignia of the higher denominations of the 1779 Continental Currency was issued by Pennsylvania and Virginia. All were printed in red and black by Hall & Sellers in Philadelphia. They contain various floral and leaf designs surrounding the circular insignia on the reverse of the \$2, \$4, \$5, and \$7 denominations issued by the first group and on the reverses of all denominations of the second group. These leaf designs are so crude in artistic quality as to indicate conclusively that they were the result of hand engraving and not reproductions from nature. It is evident that intaglio cuts were used because the perimeter, veins, and stems of the leaves are in white (Illustration No. 26).

On the reverses of the \$1 and \$2 denominations of the first group and on the reverses of the \$4 denomination of the second group appear unnatural white spaces adjacent to the circular vignette. It is evident that these are areas where the cut broke off when the hole for the circular vignette was drilled or cut out (Illustration No. 26). On the other denominations the holes were made in the cut without difficulty. This shows that the cut for the circular vignette was prepared separately and inserted into the rectangular cut for the back of the note.

#### Re-invention of Nature Printing

When the process of electroplating was discovered in 1837 by Moritz Jacobi in St. Petersburg, the dawn of electro-typing was at hand. It then became possible to use a soft or weak material in making a negative mold of an object, which mold could be plated with metal. In 1854, Alois Auer of Vienna undertook to obtain a putty or prepared lead impression of a botanical specimen and to copper plate the impression. The concave side of the copper plating then was filled with metal and the convex surface used to emboss the detail on a lead sheet for printing. In this way he produced plates for a botanical book. Believing his idea was new he took credit for "The Discovery of the Natural Printing Process."<sup>20</sup> When Henry Bradbury's book entitled "Nature Printing and its Origin and Objects" was published in London in 1856, the credit was given to Auer for the first nature printing from plates. The many books on botany and on botanical illustrations do not mention Franklin's idea or the American paper money leaf prints which preceded Auer's discovery by more than a century. In a search of books on printing techniques for a mention of this phase of Franklin's accomplishment in that field, nothing was found.

#### Conclusion

Thus it appears that Franklin and the currency printers of early America, with whom Franklin shared his knowledge, kept his invention a secret in spite of the fact that the product of their work was widely circulated from its issuance and widely collected since its demonetization. The ingenuity of the mind of Franklin to invent a process which was clever enough to be seen but not to be recognized for 226 years<sup>4</sup> bespeaks of his genius. In the history of printing, Franklin turned over a "new leaf" if you, gentle reader, will pardon a pun in that "vein."

<sup>4</sup>Exhibition at Philadelphia Museum of Art from May 2 to June 9, 1963, *A World of Flowers: Paintings and Prints*, Philadelphia Museum of Art Bulletin, Vol. LVIII, No. 277 (Spring, 1963), pp. 236-242.

<sup>20</sup>Alois Auer, *Die Entdeckung des Naturselbstdruckes* (Vienna, 1854).

One of the most unexpected depictions on a modern coin is the stalk, or bunch, of bananas on the obverse of the 1961 gold five francs of Katanga. For a simple yet unusually artistic treatment of a simple subject, see the bulls' heads on the reverse of the aluminum 1, 2 and 5 franc coins of Madagascar.



# The NUMISMATIST

Registered U. S. and Canadian Patent Offices

Founded 1888 by Dr. George F. Heath

Vol. 77

February, 1964

No. 2

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Official Publication of the

AMERICAN NUMISMATIC ASSOCIATION

An Educational, Non-Profit Organization

Organized 1891; Federally Chartered by Act of Congress, May 9, 1912;  
Chartered in Perpetuity by Act of Congress, April 10, 1962

ELSTON G. BRADFIELD, Editor, P. O. Box 3491, Chicago 54, Ill.

S. W. FREEMAN, Advertising Manager, P. O. Box 591, Newport, Ark., Jackson 3-2832

Published Monthly. © 1964 American Numismatic Association. Send all subscriptions and remittances, undelivered magazines, and change of address with old address to 3520 N. 7th Street, Phoenix, Arizona 85014. Printed and second class postage paid at Wichita, Kansas, U. S. A.

FEBRUARY, 1964

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# The NUMISMATIST

Registered U. S. and Canadian Patent Offices

Founded 1888 by Dr. George F. Heath

Vol. 77

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No. 3

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Published Monthly. © 1964 American Numismatic Association. Send all subscriptions and remittances, undelivered magazines, and change of address with old address to 3520 N. 7th Street, Phoenix, Arizona 85014. Printed and second class postage paid at Wichita, Kansas, U. S. A.

MARCH, 1964

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# The NUMISMATIST

Registered U. S. and Canadian Patent Offices

Founded 1888 by Dr. George F. Heath

Vol. 77

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APRIL, 1964

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# The NUMISMATIST

Registered U. S. and Canadian Patent Offices

Founded 1888 by Dr. George F. Heath

Vol. 77

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MAY, 1964

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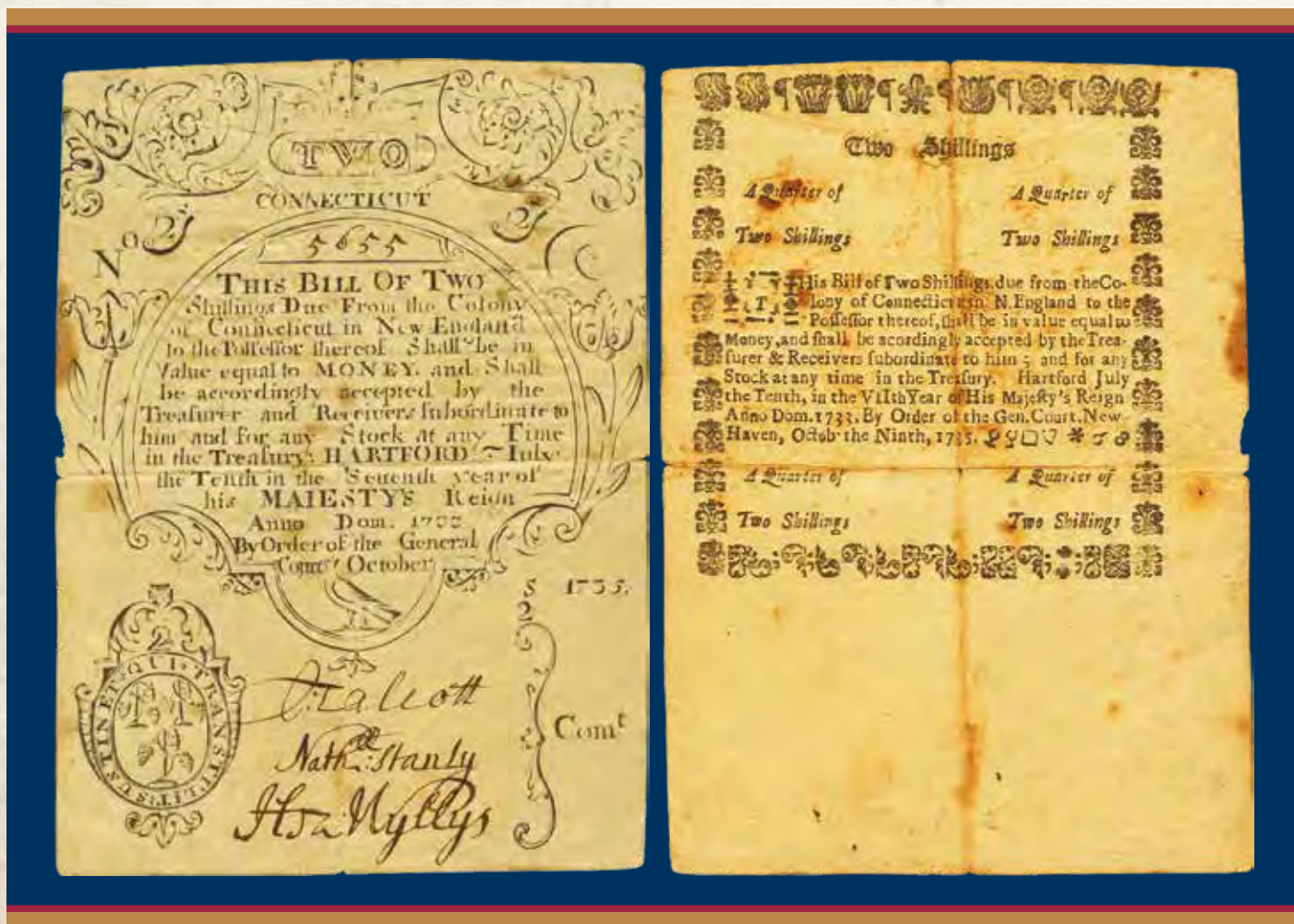
### Extremely Rare July 10, 1733 5 Shillings The Newman Plate Note

**19452 Colony of Connecticut July 10, 1733 5 Shillings Fr. CT-44a. PCGS Very Fine 25 Apparent.** The "Tall" Bills of Credit from New England include many of the rarest and most historic note issues from the colonial series. That great rarity has made them less accessible and generally limited to advanced collections, such as Boyd, T. James Clarke, Roper, and Newman. The sale of the Boyd Bills of Credit in May 2005 (Ford III) was a once in a lifetime event and included many unique "Tall" bills. Some of the rarest are from Connecticut, and this first Newman Collection currency sale is fortunate to have three different examples. This extremely rare note, serial number 5478, is from the first issue, and not re-dated. It is the plate note in Eric P. Newman's reference, *The Early Paper Money of America*, 5th Edition. Printed on laid paper by Timothy Green. This is a very stylish face design with a crowned cartouche, fine filigree across the top, and the obligation in the center. The running fox used on the 5 shilling notes is above the three nicely accomplished signatures, and the crowned arms are at lower left. The block printed back shows type ornaments at the top. Noted are Splits and Repairs; Minor Damage; Stained; Mounting Remnants on Back." This is from an interesting series of notes that often were cut into fractions and circulated as change. However, that practice made it easier to pass cut up counterfeits. Despite the imperfections from use, the note is natural and devoid of modern restorations. It has a positive appearance overall, and its great rarity is without question.

Ex: Eric P. Newman Numismatic Education Society. (3,500-7,000)







**Extremely Rare July 10, 1733 Redated 1735 2 Shillings  
Unusual Back Printing Plate Style  
for Official "Quartering" of Change Denomination**

**19453 Colony of Connecticut July 10, 1733 Redated 1735 2 Shillings Fr. CT-41b. PCGS Very 30 Apparent.** This is a re-dated 1735 face plate "Tall" Bill of Credit similar to the last. Printed on laid paper by Timothy Green. The cartouche in the center with obligations is topped by a gorgon head, and concealed at bottom is the dove vignette assigned to this denomination. The arms are at lower left. The text in the block printed back is in an ornamental frame with an unusual four quadrant A QUARTER OF TWO SHILLINGS printing, allowing the notes to be quartered and officially circulated for the lesser denomination. This series was not in Boyd, and this is a superior quality "Tall" Bill. Noted are "Small Edge Splits and Repairs; Minor Edge Nick at Left; Stains." There is some fold foxing, which is the mentioned staining, and the split seems minor. The face of the note is overall quite bright, and for an early Colonial specialist, this note is a true prize. Over the past few decades, perhaps less than a dozen Connecticut early "Tall" Bills from all series have been offered for sale; most of these were from the Boyd collection.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)







## Very Rare and Superb Grade 1733 Redated May and July 1740 5 Pounds Note

**19454 Colony of Connecticut July 10, 1733 Redated May, 1740 Face and July 8, 1740 Back 5 Pounds Fr. CT-48d. PCGS Choice About New 55 Apparent.** This is a very rare and unusual issue. The double re-dating, on the face and back, resulted from an additional authorization used to pay bounties and expeditionary forces to the Spanish West Indies. Extremely choice for this type of bill, it is part of a small serial number run discovered long ago. Two were in Boyd, but since then none have surfaced for sale. The DuPont Collection did not have an example. Printed on laid paper with the imprint of Timothy Green on the back. Ornate scrollwork encloses the text, and at the base is a lion motif (a different vignette on each denomination was used as an anti-raising device); arms are at the lower left. The back text is not enclosed, type ornaments are at the top, and the re-dating is at the bottom. The face printing is light, apparently due to a worn or poorly inked plate. The paper body is natural and shows boldly impressed embossing. The Apparent notations are minor, with "Small Edge tear at Upper Left; Tape Remnants on Back." This serial number 1966 note was previously the Newman plate note, but it has been replaced by a higher resolution image of the serial number 1961 Boyd Collection duplicate note. That lovely example was discovered in 1955-56 within a small group (quantity unspecified in Ford's private notes on Colonial currency) that was subsequently sold to New Netherlands Coin Co. by Dorothy Paschal, co-author of the revised *Penny Whimsy*. The Boyd collection acquired two of these notes. They were in the same serial range as, and fairly equivalent in condition to, the present example. The first example from the Ford-Boyd Collection, Serial No. 1965, was sold in Stack's May 2005 Ford III Sale, Lot 546, for \$18,400. The Boyd duplicate, now the Newman plate note, also sold for \$18,400 in the January 2006 Ford VIII auction. It is interesting to note that our survey of other elite collections with early Bills of Credit did not find any notes of this type, and that the Paschal-New Netherlands group was quite small. Very few early New England Bills of Credit are in Choice condition, so this is a splendid opportunity.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)





## Rare 1769 Lighthouse Certificate



**19455 Province of Georgia 1769 Lighthouse Certificate 1 Pound Printed "9" in Date Fr. GA-47b. PCGS Very Fine 30 Apparent.** A uniquely styled series from Georgia printed on laid paper with black and red text. This note was authorized by a special act issued "for rebuilding the LIGHT-HOUSE ON TYBEE ISLAND..." A uniface and typeset note with ornamental borders on two sides, left indent, interior devices and an oddly configured ("comical" per Eric P. Newman) counterfeit warning at the base (upside down, scrambled and reading in reverse). At the lower right is a lighthouse vignette. This plate variety is different from the handwritten date issue. This is the variety with "MAY" and "1769" both engraved. Noted are "Edge Splits and Tears; Repairs on Back." This is an interesting and pleasing type of note for the series. Well margined and nicely squared off. The red and black texts on this vignetted type contrast attractively with the paper.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Extremely Rare 1774 5 Shillings Typeset Certificate



**19456 Province of Georgia 1774 Typeset Certificate 5 Shillings Fr. GA-52. PCGS Fine 15 Apparent.** The 1774 Typeset Certificates are extremely rare with few printed. Only 1,200 5 Shilling notes were printed and the vast majority appear to have been redeemed and destroyed. A fully issued certificate with six signatures. An ornamental border surrounds the text on this uniface example. At lower right is FIVE/SHILLINGS in a simple cartouche. Apparent, as is typical for larger notes of the period, with "Splits and Repairs; Backed." Not often encountered and not priced in Friedberg or Newman. The Boyd note sold in Ford III as Lot 771 for \$2,990 was very appealing for the type, likely among the finest. This is a pleasing example of a note that is nearly impossible to obtain.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Bold 1776 \$1 Orange Justice Seal



**19457 Georgia 1776 Orange or Green Seal \$1 Orange Seal Fr. GA-71c. PCGS Extremely Fine 40PPQ.** Georgia color seal notes have been popular with collectors since the nineteenth century. They have a unique character, and no other Colonial note series combines different denominations, colors and variations into so many interesting permutations. High grade examples are difficult to find and are underrated for many of the types. The 1776 notes were printed with orange or green seals, and this example shows a bold orange Justice seal with border (b). The color is very vibrant. The standard four signatures are seen. The frame is nearly full, wide in several portions, and the note exhibits much natural embossing to the blank back. An excellent type note and representative of all 1776 colored seal notes.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





**19458 Georgia 1776 Orange or Green Seal \$1 Green Seal Fr. GA-71d. PCGS Choice About New 55PPQ.** Another note difficult to obtain in Choice condition. This example is one of the finest we have seen. This green Justice seal note with border (e) has four signatures. It is exceptionally well margined, mostly broad. The seal is blurry compared to the orange seal note previous. With beautifully penned signatures and overall vibrancy, it is superior to the Ford X note sold in May 2006 for \$4,600. Very few Georgia seal notes of all types are certified above this grade. Another splendid type note that is among the finest.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

### Superb 1776 \$1 Green Justice Seal



**19459 Georgia 1776 Orange or Green Seal \$10 Orange Seal Fr. GA-76c. PCGS Very Fine 35PPQ.** An attractive example of this orange seal type with excellent Millstone on Palm Tree details. This is border (d) and five signatures are used on this denomination. The wear is light, seen more so from the blank back, and the paper, fresh and natural. A broad, full sheet margin along the top edge. This note boasts a premium appearance for its technical grade.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

### Attractive 1776 \$10 Orange "Millstone on Palm Tree" Seal Note



**19460 Georgia 1776 Orange or Green Seal \$20 Orange Seal Fr. GA-77c. PCGS Very Fine 20.** This is the rarer orange Rattlesnake seal note, and the highest denomination of the 1776 series. Border (i) with five signatures. The iconic Rattlesnake seal is strongly defined and the color is a rich orange. Only some honest wear is seen on this problem-free example. The Ford X Sale note, only slightly better than this example, realized \$5,175 in May 2006. Quite appealing and a type that presents excellent value based on its rarity and pleasing condition.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

### Iconic and Rarer 1776 \$20 Orange "Rattlesnake" Seal Note





## Pleasing (1776) Undated Frontiersman Note



**19461 Georgia (1776) Undated \$4 Fr. GA-80. PCGS Very Fine 35.** Interesting folk art style vignettes are seen on the Revolutionary War era series from Georgia. On this example, the frontiersman with rifle shown at the lower right is well defined. Border (b) with five signatures. The margins are broad and even all around. This superior grade note is very pleasing. Most examples of this type exhibit some flaws or repairs. This very attractive note has maintained its integrity and eye appeal for over 200 years.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## (1776) Undated \$5 “Barrel Beehive” Note



**19462 Georgia (1776) Undated \$5 Fr. GA-81. PCGS Extremely Fine 45 Apparent.** This denomination, from the undated series, shows the Barrel Beehive vignette. It is in above average condition. Border (c) with five signatures. The vignette is strongly defined and the text color excellent. The margins are close all around. This is noted as Apparent due to “Stains” observed around the perimeter ornaments. Overall, this is another pleasing Georgia note from an interesting and tougher series of vignetted types.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## “Sword in Hand” Vignetted Type



**19463 Georgia (1776) Undated \$8 Fr. GA-82. PCGS Very Fine 30 Apparent.** Paul Revere engraved the “Sword in Hand” notes that circulated in Massachusetts. This interesting Georgia type note is a southern version of the iconic image of a patriot with “Sword in Hand.” Border (i) with five signatures. A handsome example with “Minor Restorations” cited by PCGS. The eye appeal is considerable on this sharp looking example. This is another type we have always considered undervalued.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Choice 1777 No Resolution \$2 Note



**19464 Georgia 1777 No Resolution Date \$2 Fr. GA-84. PCGS Choice About New 55PPQ.** This is a small format note with the Floating Jugs seal. Border (c) with five signatures. Beautifully balanced and perfect for the type. The margins are close at some portions of the ornaments, but overall, superior. This note is finer than all three in the Boyd sale. Another superb type note with a Newman pedigree to enhance its prestige. Conservatively estimated compared with the realization from the Boyd sale.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)





**19465 Georgia 1777 No Resolution Date \$5 Fr. GA-87. PCGS Very Fine 30.** This is an attractive, problem-free Cannon seal type note. Border (d) with five signatures. This example has exceptionally wide margins and full broad sheet edge at the top. The seal is deep blue and well defined for the type. A superior example for the technical grade assigned.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19466 Georgia 1777 No Resolution Date \$17 Fr. GA-93. PCGS Very Fine 30.** Rattlesnake seal notes are scarcer, and justifiably popular. This is a high grade, problem-free note. Border (i) with five signatures. Another very well balanced note with considerable eye appeal. The seal details are exceptional, the margins are clear of ornaments on all sides, and the right end is broad. The Ford X note realized \$5,750 and was nearly equivalent to this beauty offered from the Newman collection.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

**19467 Georgia June 8, 1777 \$2 Red "In" Fr. GA-104a. PCGS Very Fine 35PPQ.** The resolution date returned for these smaller, square format notes. This example shows a very bold, deep orange Ship vignette and five signatures. Margins are complete all around. A visually enticing type note. The quality is close to the best Boyd collection notes of this type sold in Ford X, such as Lot 4578 at \$5,040.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19468 Georgia June 8, 1777 \$4 Red "In" Fr. GA-106a. PCGS Extremely Fine 45.** A handsome Stag vignette note with vibrant, bold color. Five signatures as normal. The margins all around are close, but more than adequate. This is another excellent type note and worth a premium quality bid.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Handsome 1777 Cannon Seal Note



## Classic 1777 Blue Rattlesnake Seal \$20 Note



## Sharp June 8, 1777 \$2 "Ship" Vignette



## Vibrant June 8, 1777 "Stag" Type





**Extremely Fine 45PPQ June 8,  
1777 \$6 Red "In" Variety**



**19469 Georgia June 8, 1777 \$6 Red "In" Fr. GA-108a. PCGS Extremely Fine 45PPQ.** A choice PPQ example of this blue Millstone on Palm Tree style. The vignette is well defined and the paper is immaculate. The right shows a wide sheet edge, and the other margins are adequate. This is a difficult note to obtain in high grades. The Newman example compares well with the Ford Part X, Lot 4588, which realized \$6,325. This note represents an excellent opportunity.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**Large Format May 4, 1778 \$20 Note**



**19470 Georgia May 4, 1778 \$20 Fr. GA-122. PCGS About New 53.** This is a large format note and printed on both sides by W. Lancaster, Savannah. Rattlesnake seal at the lower right. Border (c) and five signatures. Only minor handling is seen, and the margins are broad. An appealing example of this large style note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**W. Lancaster Printed  
May 4, 1778 \$40 Note**



**19471 Georgia May 4, 1778 \$40 Fr. GA-124. PCGS Extremely Fine 45.** A second denomination from this series printed by W. Lancaster in Savannah. At the lower right is a bold blue seal with motif showing a dove and hand holding up sword. Border (d) and five signatures. Strong color and sturdy paper.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)







### Stellar Gem New 66PPQ January 1, 1767 \$1/3 Note

**19472 Maryland January 1, 1767 \$1/3 Fr. MD-41. PCGS Gem New 66PPQ.** A mesmerizing note in Gem New PPQ condition from a series where the normal grade is Very Good, split, pinned and/or backed. Many years ago, this note was part of very small group of now well-dispersed examples that fell into the serial number range in the vicinity of the No. 11365 observed here. This example is beautifully printed, with the imprint of Jonas Green on the back showing a horizontal nature print. The face has most of the left indent intact and extra wide margins at the right. The Boyd-Ford note sold in the Part XV Sale is serial 11373 (the Newman plate note) and likely came from the Wayte Raymond items merged into the combined Ford Colonial collection. This is nearly perfect in face to back registration and the surfaces are immaculate. Undervalued in relation to Gem Continental Currency notes, several of which have recently crossed the \$10,000 level in Gem New 66PPQ or finer. Very few 1767 Maryland notes reach, and likely do not exceed, the level of this Gem.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



### Gem January 1, 1767 \$1 Note-America's First Dollar Note

**19473 Maryland January 1, 1767 \$1 Fr. MD-44. PCGS Gem New 65PPQ.** This second denomination from the 1767 series here is a Gem, and another stellar example. The superb border cuts were engraved by Thomas Sparrow and the imprint is Jonas Green. The back has an exceptionally well detailed nature print. The note uses a small "quasi" Spanish Dollar vignette to identify the denomination for the illiterate, and to prevent note denomination raising. In his book, Eric P. Newman discusses this type as the first governmental usage of the dollar denomination on a currency note and the first on American soil. The plate note in Wayte Raymond's 1940 *Standard Paper Money* is serial No. 11364 (just one number from this note). That note sold in Ford XV, Lot 8141 and later in the Lawrence R. Stack *Numismatic Images on American Paper Currencies Sale* (Stack's, January 15, 2008) realizing \$8,337.50. Well balanced on the naturally textured paper with two wide margins. This is a very historic currency note and a perfect fit into any significant American paper money collection. There are only a few known in this condition, the rest are extremely low grade.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)







### Boldly Printed \$4 Allegorical Series Note

**19474 Maryland July 26, 1775 \$4 Allegorical Series Fr. MD-76. PCGS Very Fine 30 Apparent.** This is another very iconic Colonial currency type. Its unique character is due to the politically charged vignette on the face. Eight denominations have achieved a complete set. This is a well printed note and bold on the face. It is "short" on the sides, with the border cuts trimmed away in the period, perhaps to better fit into a wallet. The clarity of the vignette compensates for that narrowness. The common face design for the issue, adapted from a woodcut by Thomas Sparrow, shows standing Britannia receiving the petition (CONG PETI) of the Continental Congress from America, who tramples the named scroll of SLAVERY. George III is shown stomping on M.[AGNA] CHARTA as he holds the torch to burn an American port being attacked by the British fleet. At each end (in the border cuts, here trimmed away) are mottoes AN APPEAL TO HEAVEN and PRO ARIS ET FOCIS (For altars and the hearth). The back allegory represents a future peace between America and Britannia; the motto on the scroll below is PAX TRIUMPHIS POTIOR (Peace is preferable to victory). In the corners, deftly placed in the borders, are clockwise from the upper left, signature of T.SPARRROW, LIBERTY, 1775 and F.G. (for printer Frederick Green, trimmed away). There is no other Colonial note that compares to this special series emitted shortly after the Battle of Lexington and official war declarations. There are no notes known from the series in their natural, "Uncirculated" state. The series circulated readily and the majority of these rare notes known today are damaged in some manner and usually repaired. This boldly printed example is a handsome type note, narrow due to the trimming at the sides. Also, noted by PCGS is "Small Paper Pull on Back." Despite the missing end border cuts, very pleasing. Its original paper and printing clarity give it a premium appearance.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Superb Condition Rarity December 7, 1775 \$1/6 Note

**19475 Maryland December 7, 1775 \$1/6 Fr. MD-80. PCGS Choice About New 55PPQ.** This is another stunning condition rarity Maryland note. Normally, notes from this type average Fine or so, that being perhaps generous. This is the finest example of any denomination we have encountered from the series. The face border cuts were engraved on copper and the notes were printed by Frederick Green, who also signed some notes on this series. The back emblem is deeply printed and well detailed. This issue is not priced above Extremely Fine in Newman. Very likely never to meet its upgrade. A gorgeous Maryland rectangular format note and a great condition rarity.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







**Rare and Superb June 8, 1780  
"Black Money" \$8 Note  
Possibly the Finest Known  
from the Entire Issue**

**19476 Maryland June 8, 1780 \$8 Fr. MD-114. PCGS Choice About New 55.** This is a rare series of Frederick Green printed notes with few observed from any of the twelve different denominations above Very Fine condition. The "Black Money" notes are so rare that the Boyd Collection had only a few denominations, and it was nowhere close to having the full dozen necessary for completeness. This denomination was not in Boyd, and exceeds the finest Boyd collection note sold in Ford Part XV by at least a half to full grade. That was an Extremely Fine Half Dollar, Lot 8163, and sold for \$6,325. The paper here is crisp and only some wisps of foxing or tone in the paper prevent this from being a "PPQ" example. A gorgeous example and possibly the finest of this rare series.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)



**Very Choice Guaranteed by the  
United States \$1 Note**

**19477 State of Maryland June 28, 1780 \$1 Fr. MD-115. PCGS Very Choice New 64PPQ.** The Guaranteed by the United States notes were issued by eight of the original thirteen colonies. The 1780 Continental Congress resolution authorized the states to redeem the Continental Currency and created these special, Federally backed notes. Within the Colonial Currency series, they are accurately removed as a subset as they are directly tied to the Continental Currency conversion and redemption; therefore, it is essential to collect them with the Continentals. Printed by Hall & Sellers, they share a hybrid appearance and have color emblems on the back as used on the 1779 Continental notes. This is a very sharp looking Guaranteed by the United States note from Maryland. The \$1 notes from all the states tend to be the scarcest, particularly in high grade, due to their use in making small change. This is fully issued and countersigned. A bold orange back vignette shows the emblem originally used on the January 14, 1779 Continental Currency resolution notes. A gorgeous example with face to back registration nearly perfect. The back margins are perfect and clear all around. The eye appeal is superior to many notes we have observed with higher third-party grades. A better denomination in top grade combines into an excellent type note opportunity or the genesis of a Maryland denomination set.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





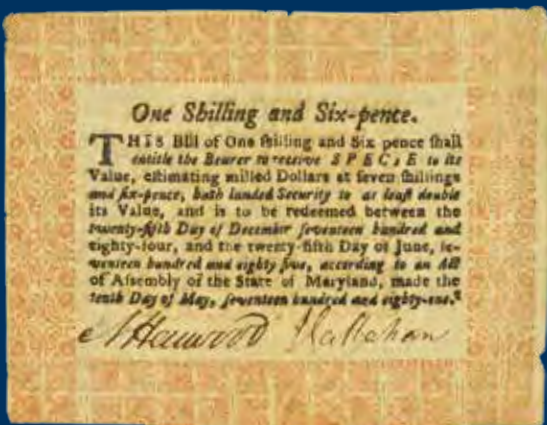
## Rare and Lowest Denomination October 17, 1780 \$1/10 Note



**19478 State of Maryland October 17, 1780 Small Denomination Act \$1/10 Fr. MD-124. PCGS Very Fine 25 Apparent.** This is a rare and distinctive series of fractional notes printed by Frederick Green, similar in style to the "Black Money" notes, but in a smaller format. These are generally low grade when encountered. Boyd had two damaged notes and two that should be classified as Fine or in that vicinity. His "Fine" \$1/10, Lot 8168 in Ford Part XV realized \$5,175. This Apparent example has is noted as having "UR Corner Repaired; Design Redrawn; Minor Stains." The appearance is suitable for any collection and despite 45,000 notes authorized, few still exist in any grade.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Rare and Colorful May 10, 1781 "Red Money" Note



**19479 State of Maryland May 10, 1781 1 Shilling 6 Pence Fr. MD-128. PCGS Very Fine 30 Apparent.** This is a very striking series of notes printed by Frederick Green with red face border cuts and a red Maryland Arms on the back. The notes were payable in specie per the obligation at a rate of 7 Shillings 6 Pence per dollar (making this in effect a \$1/5 note). The colors and overall style make this popular with collectors. A bold example for the grade, with the arms on the back quite vibrant. The margins for the type are average. Apparent and noted with "Small Edge Splits and Repairs; Minor Stains; Small Mounting Remnants on Back." Some of the issues mentioned are minor and the eye-appeal is still considerable. The Boyd collection note had severe face stains on a "Fine" note and sold for \$2,990 as Lot 8181 in Ford Part XV. An excellent type note candidate with the strong colors and excellent printing.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





**19480 Province of the Massachusetts Bay October 14, 1713 Redated 1736 12 Pence Fr. MA-56q. PCGS Very Fine 25 Apparent.** A very rare Massachusetts "Tall" Bill printed on laid paper from a successively redated copper plate that was first engraved in 1713 and was used for the final series in 1740. This example is near the end of the re-issues and later dates are along the inside bottom edge of the trapezoid containing the obligation of the note. The earlier successive redates run vertically at the right. At the top is fancy scrollwork and at lower left, the Royal Crowned emblem with motto of The Garter. The top of the back is printed with fine line flourishes. Showing four signatures, three of which are accomplished in a strong hand. An attractive Bill of Credit with some normal flaws seen on these large notes. The plate wear at this later date was evident, and not much was done to strengthen the Royal Arms. The later dates running across are harder to read. Although by PCGS cited "Splits and Repairs; Small Edge Tears; Minor Stains," this note is better looking than those notations would indicate. The Boyd Collection example was a 1740 redated note that had a corner missing; it was sold at Ford Part III May 2005 for \$6,037. This is pleasing overall and, of course, rarely offered for sale.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)*

## Very Rare 1713 Successively Redated to 1736 Shilling Bill



## The Massachusetts Bay 1722 Parchment Change Notes Only the Second Offering of a Complete Set at Public Auction

The 1722 Massachusetts Bay Parchment change notes are one of the more interesting American paper currencies. On page 149 of *The Early Coins of America* by Sylvester S. Crosby, all three denominations are illustrated by woodcuts in the *Rosa Americana* section. Their small size and odd shapes lead to the conclusion that they are parchment coins. Five hundred Pounds of change notes were authorized, and these low denomination "coins" were eventually to be redeemed for larger New Tenor bills. The great rarity of any example from the series indicates that virtually all were redeemed. Also, their small size would make them more likely to be lost. Over the years, single examples have turned up and been enthusiastically pursued. Several major Colonial Currency collectors do not own an example, and a newly discovered or old pedigreed change note will merit much bidding excitement. However, offering all three denominations in one auction has occurred just once until this sale. The F.C.C. Boyd trio, by far the finest in private or museum hands, was sold at Ford Part III in May 2005. Our recent reexamination of that set affirms its high quality. The American Antiquarian Society, Worcester, Massachusetts and the Massachusetts Historical Society in Boston own confirmed sets (published in 1988). The Newman collection set is not up to the lofty condition of the Boyd pieces, but each is pleasing and charming. As a set, they create quite an impression. This is a historic offering and quite possibly a once in a lifetime opportunity to own a museum rarity set.



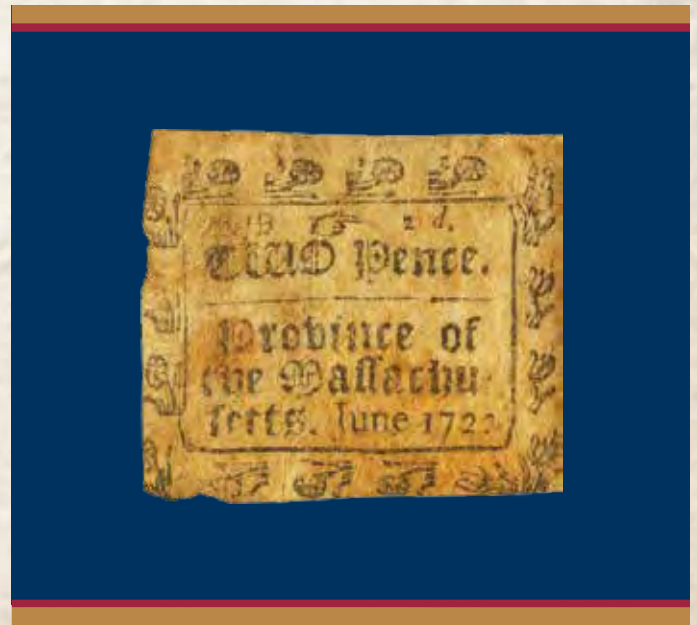




### Distinctive 1722 One Penny Round- the Rarest Denomination

**19481 (Province of the) Massachusetts June 1722 One Penny Round Fr. MA-71. PCGS Very Fine 20.** The Penny Round is the most intriguing and "coin-like" of the three denominations. It appears to be the rarest, with most ensconced in the four confirmed sets. Printed on parchment, uniface, with an ornamental border around a circle within which is the denomination, "Massachusetts," and in exergue, the date. The very basic design left no room for "Province of the..." to fit. Besides those cited in sets, the Ford III catalog enumerates the Roper-Altman/Haffner Sale piece and the Rideout example. An unconfirmed example was photocopied in 1979 for Ford, location unknown. Since that time, no further one penny notes have been discovered. There is some normal wear for the grade, slightly "short" at the top and a bit lightly printed. This is a great opportunity to bid upon one of the most fascinating American currency notes and this example is coming to the auction block for the very first time.

*Ex: Eric P. Newman Numismatic Education Society. (15,000-30,000)*



### Very Rare 1722 Two Pence Square

**19482 Province of the Massachusetts June 1722 Two Pence Square Fr. MA-72. PCGS Very Fine 25.** The two pence is a great rarity, but the discovery last year of a new example brought excellent attention to this great series when that piece realized \$44,062 at the 2014 Stack's Bowers ANA Auction. That was a choice example, near the top of the condition census for observed and studied notes. The Boyd note is superb and basically as made. The present uniface parchment note has a layout with floral ornaments around the perimeter, and in exergue, an expanded title compared to the penny, and the date. The Extremely Fine Boyd note realized \$29,900 in the first Ford III currency sale, May 2005. Although some mottled toning is seen, the note is very square and well margined. This is a pleasing Very Fine note and, like its 1722 companions, new to the market. A perfect candidate for a type set to represent this issue.

*Ex: Eric P. Newman Numismatic Education Society. (20,000-40,000)*



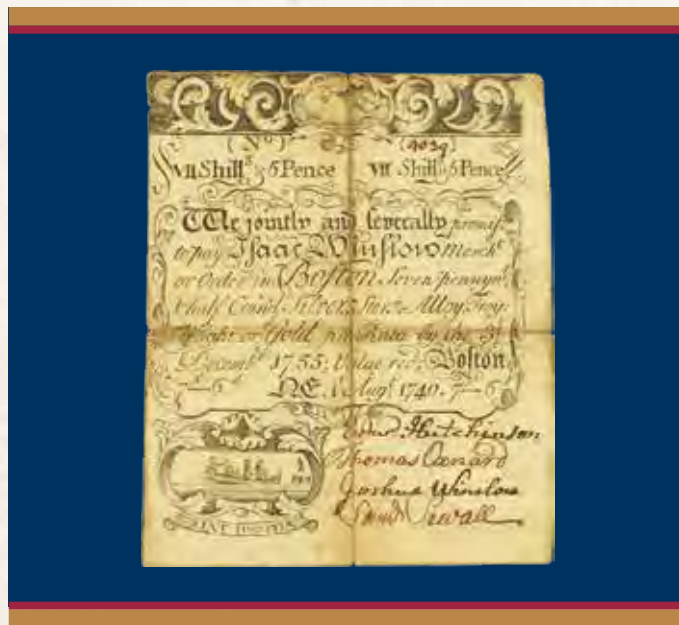




### Distinguished and Unusual 1722 Hexagonal Three Pence

**19483 Province of the Massachusetts June 1722 Three Pence Hexagonal Fr. MA-73. PCGS Very Fine 25.** The three pence hexagonal note is an eye-catching type, and this is a showpiece. A few of the known notes are superior in condition, but this example has a strong pedigree and is pleasing overall. Printed on uniface parchment with varying ornaments around the perimeter. Within are THREE/PENCE at top and the location and date at the bottom. The shapes of these small change notes were distinctive and it would have been impossible to mistake the denominations in the dark. This is a well margined, full example with some minor tone here and there. The printing clarity is very strong, making this premium quality for the grade. Other than the four mentioned sets, including this trio, we note two individual examples. The newly emerged Kendall Foundation example, which came through a Smythe Sale many years ago and the Rideout example sold in 1988. This is a pleasing example and another fitting representative of this legendary American Colonial paper series. A classic piece of numismatic Americana.

Ex: Eric P. Newman Numismatic Education Society. (25,000-50,000)



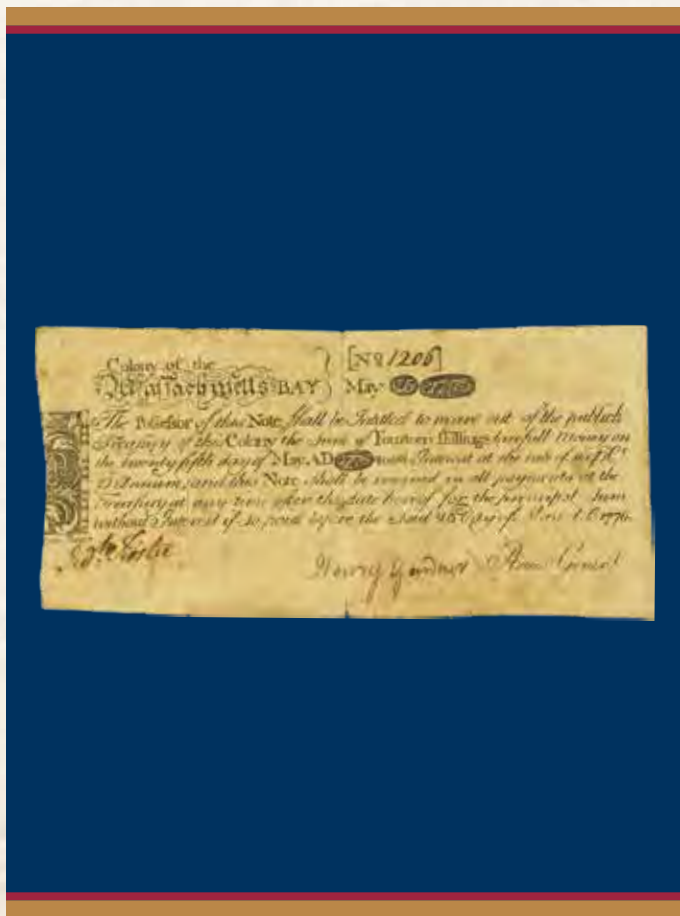
### Rare and Historic 1740 Boston, Massachusetts Silver Bank Note

**19484 Massachusetts Isaac Winslow Merchant or Order, Boston Silver Bank August 1, 1740 7 Shillings 6 Pence (7 dwt., 12gr) Fr. MA-87.3. PCGS Very Fine 30 Apparent.** By 1740, Bills of Credit emitted by the colonies were a fact of Colonial life as was the financial uncertainty that went along with paper money. Notes were counterfeited, raised and altered, all in a manner to defraud the public. The Crown looked upon this independent activity of emitting paper money as treasonous and saw Colonial independent aspirations in a different light than earlier in the century. The Silver Bank bills were one of three different schemes to take advantage of a void in commerce caused by a lack of new Bills of Credit. The investors saw potential for profit and were not necessarily civic minded. The Silver Bank numbered 107 members with Isaac Winslow leading the group, his name engraved in the obligation and countersigning the verso of emitted notes. There were rival schemes, especially the (Land) Bank Bills, that vied for official recognition. The Silver Bank, due to its specie nature, paid off most of its obligations when the Crown enforced the "Bubble Act" on this Colonial activity. This was in contrast to the Land Bank whose liberal activities lingered on for many years past their dissolution and impacted their investors negatively. The bank schemes help usher in the 25-year hiatus of note issuing from 1750 to 1775. This "Tall" bill style is printed on laid paper from a well-engraved plate. The detailed obligation is in the center cartouche. At the lower left is charming folk image of men in a boat, motto FIAT JUSTIA (Let there be Justice) below. The top has fancy engraved filigree details. The note squares off quite well, but noted are "Splits and Hinge Repairs; Stains." The repairs on the back show to the face. These are rarely encountered, with the Boyd collection having three different examples. Superior to the Roper Sale, Lot 51 at \$2,530 in 1984. The Boyd note brought \$4,025 in May 2005. The present example, though far from perfect, is an attractive rarity overall and a fitting representative of Massachusetts private banking schemes of 1740.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



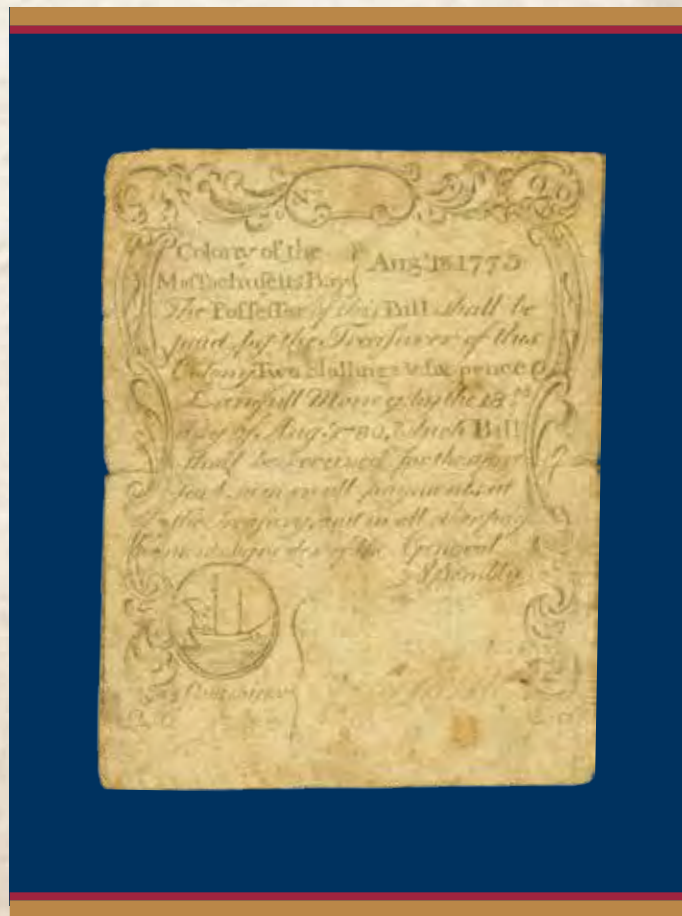




### Attractive May 25, 1775 14 Shillings Revere Copperplate Note

**19485 Massachusetts Bay May 25, 1775 14 Shillings Fr. MA-144. PCGS Very Fine 30 Apparent.** There was a twenty-five year break in issuing paper in Massachusetts. In this time period, the Colonial Americans were becoming more American and less British. Massachusetts currency had an independent nationalist look to it when Revere cut the copper plates for this issue, engraved with an "American Paper" indent at the left. This example, though Apparent, is broad on all sides and shows a significant part of the "American Paper" at the far left. Noted are "Pen Cancelled" and "Center Split Repaired; Small Edge Slits; Minor Stains." The pen cancel is light on the Gardner signature. The note is very nicely printed and has excellent paper body. The eye appeal and hence its value is superior to the technical, described grade. This is an excellent type note from the Revere Copperplate types.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)



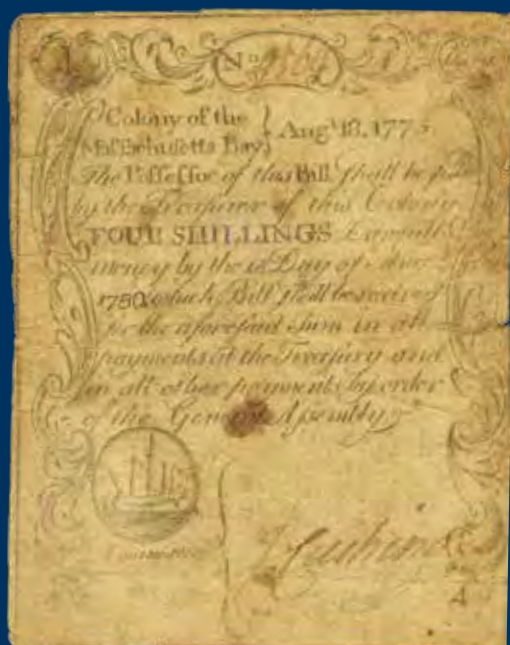
### Attractive August 18, 1775 Half Crown "Sword"

**19486 Massachusetts Bay August 18, 1775 2 Shillings 6 Pence Fr. MA-160. PCGS Fine 15 Apparent.** The next several series of Revere engraved and printed notes were the "Sword in Hand" types issued across four dates. The faces used texts in large cartouche, and a small vignette at the lower left varying by denomination. The backs used the iconic patriot wielding a sword, an impressive image to place on the money during the period. Most genuine "Swords" are low grade, but they all have historic charm and many have interesting nuances. This is an attractive "Half Crown" example and noted with "Small Edge Slits; Minor Stains." Above average for the type and perfect for any collection.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



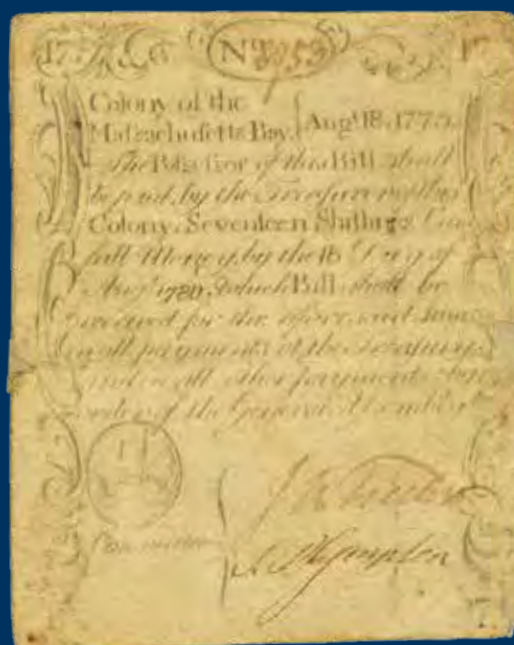




### August 18, 1775 4 Shillings "Sword in Hand" Note

**19487** Massachusetts Bay August 18, 1775 4 Shillings Fr. MA-161. **PCGS Very Fine 20 Apparent.** This is another denomination from the first series of Revere "Swords." Genuine and with excellent paper body. The face printing clarity is excellent, the back a little lighter. "Edge Splits and Tears; Stains" are noted, but nothing is damaging. This will make an excellent type note.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Interesting Odd Denomination "Sword"

**19488** Massachusetts Bay August 18, 1775 17 Shillings Fr. MA-169. **PCGS Very Fine 25 Apparent.** This is an interesting odd denomination "Sword in Hand" note. The paper body is rather strong, but the printing is a little light. The note is fully margined and broad for the type. Noted are "Repaired Edge Splits," which are seen from the back. This is another scarce denomination.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### Lowest Denomination December 7, 1775 8 Pence “Sword in Hand”

**19489 Massachusetts Bay December 7, 1775 8 Pence Fr. MA-174. PCGS Very Fine 20 Apparent.** This second series “Sword in Hand” is very well printed and a rare lowest denomination note. Good definition is seen on both sides, and excellent detailing on the Patriot. There are only some “Small Edge Splits” noted. For this note, “Choice” is accurate to use, and especially so for this extremely low denomination. A very appealing example of the type.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Well Printed Genuine \$4 Edes Printed “Small Sword”

**19490 Massachusetts June 18, 1776 \$4 or 24 Shillings Fr. MA-209. PCGS Very Fine 35.** The June 18, 1776 Dollar denomination notes or “Small Sword in Hand” notes were printed by Benjamin Edes on coarse paper. They have the vertical format like the Revere “Swords”, but with the Patriot emblem smaller and on the face. The notes were denominated in dollars and shillings. Benjamin Edes (1732-1803) was a member of the Sons of Liberty and publisher of the *Boston Gazette*, along with his partner John Gill. His ability to evade capture while transporting the Gazette’s printing press and type to Watertown, Massachusetts was important to keep his patriotic press running. John Gill left the partnership when his political opinions began to diverge from those of Edes. He died in obscurity and poverty despite his influence in the Revolution. This genuine bill is a very pleasing example and perfect for a type set.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





### High Grade Revere-Gill 1776 Codfish Note

**19491 Massachusetts October 18, 1776 2 Pence Fr. MA-222. PCGS Choice About New 58.** The Paul Revere engraved face plate was first used on this issue. Overall there are two dates and back style for the "Codfish" bills. The 1776 notes with the John Gill backs are much scarcer than the later 1778 notes, especially so in high grades. Because the notes are earlier, the plate generally exhibits stronger printing clarity, making these sharper looking compared to the next note from 1788. This is a beautiful type note with broad margins and full sheet edge along the bottom. Both sides are well printed and undervalued in this high grade.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)



### Choice New 63 2 Pence 1778 Codfish Note

**19492 Massachusetts October 16, 1778 2 Pence Fr. MA-254. PCGS Choice New 63.** This is from the second date and back style for the Revere "Codfish" bills. The October 16, 1778 notes with the Thomas Fleet backs are sometimes encountered in choice condition and were once part of cut off notes from leftover three note strips. This is a choice example with perfect back to face registration. The pine tree details are very strong.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)







### Attractive 18 Pence 1778 Codfish Note

**19493 Massachusetts October 16, 1778 1 Shilling 6 Pence Fr. MA-261. PCGS Choice About New 58.** This is another attractive Revere-Fleet "Codfish" bill. Deeply inked and well printed. The back to face registration is excellent on this example.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)



### Very Choice New 64PPQ 1778 3 Shillings Codfish Note

**19494 Massachusetts October 16, 1778 3 Shillings Fr. MA-263. PCGS Very Choice New 64PPQ.** This is a splendid Revere-Fleet 1778 Codfish type note and on the cusp of Gem. Beautifully inked and printed. Broad margins for the type, with excellent centering. A premium example at this grade level. Many higher grade certified notes sold in years past did not have the appeal this example projects. This is ideal for any collection of historical American currency designs.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





## Choice New 63 4 Shillings 6 Pence Codfish Note



**19495 Massachusetts October 16, 1778 4 Shillings 6 Pence Fr. MA-265. PCGS Choice New 63.** The fourth and final 1778 Revere-Fleet "Codfish" note offered here. Lightly toned, but well-centered and margined. Like three of the 1778 "Codfish" notes offered here, from the same serial number range, which is known for some left three-note strips from long ago that supplied the sharp looking type notes we see in collections. An attractive type note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Famous Revere Rising Sun Face Plate Design



**19496 Massachusetts 1779 4 Shillings 6 Pence Fr. MA-273. PCGS About New 53.** The final Massachusetts Revere engraved issue was a combination of the Rising Sun face designs and Thomas Fleet pine tree backs. This denomination has a full sun coming up at the left. Complete margins are seen on the face and the deeply printed back is perfectly aligned to the face. Not often seen like in such top quality. Very few Rising Sun notes are strictly uncirculated, therefore this is a perfect representative type note with an iconic design from Revere engraved plates.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Rare and Early 1734 Portsmouth Merchant's Note



**19497 Province of New Hampshire Dec. 25, 1734 Portsmouth Merchant's Note 10 Shillings Fr. NH-38.5. PCGS Extremely Fine 40 Apparent.** This is a uniquely styled and interesting issue, not unlike the Massachusetts Banking notes from 1740. The notes were issued by the group of merchants led by Hunking Wentworth, in Portsmouth, during the period when the Crown prohibited the Colony from emitting further bills of credit. To facilitate commerce (hence their motto BENEFICIO COMMERCII on the face), they issued these "Tall" bills due to scarcity of other bills of credit and specie. The notes caused a reaction and early in 1735, a large group of Boston merchants agreed not to redeem such notes. These tall bills were 1% interest bearing, payable in 1746 and printed on laid paper from well-engraved copper plates. In the center are the detailed obligations. Scroll work and filigree corners are at the top along with an angel's head with wings behind. At lower left is the Pine Tree emblem with their motto BENEFICIO COMMERCII. The note was also printed on the back with a distinctively designed ship at sail and ornate scrollwork above. The face has three signatures and is countersigned by Hunking Wentworth on the back, just under the vignette. The Apparent designation is for "Splits and Repairs; Stains." A rare series and a more difficult denomination. Though there are detriments, the strong printing clarity is a bonus. High grade Merchant's Notes are five-figures traditionally. This example is very collectible.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





**19498 New Hampshire July 25, 1775 6 Pence Fr. NH-131. PCGS Fine 12 Apparent.** This is an extremely rare wide format small change denomination note and was not in the Boyd collection. Notes from this series, when they can be found, average Good. Most of them had to be backed in the period to extend their circulation as they began their existence on a sturdy laid paper that, when creased, would split rapidly. The notes circulated heavily and this lowest denomination example would have been often used to make change. Its survival, one of 4,000 authorized, is a matter of happenstance, like most rare collectible paper money. From the face this is rather attractive overall. Apparent notations consider "Splits, Damage, and Repairs; Pieces Replaced; Partially Backed." However, this is a great rarity.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Extremely Rare July 25, 1775 6 Pence



**19499 New Hampshire August 24, 1775 3 Pounds Fr. NH-141. PCGS Choice About New 55PPQ.** A superb looking note from this series, with the printing, typeset and ornaments attributed to Daniel Fowle. The 3 Pounds was the highest denomination and this bill was due 20th December, 1777. Virtually as made, with minimal handling. Well margined and showing a nicely shaped left indent. This note is similar to the Boyd raw uncirculated note sold at Ford X, Lot 4740 at \$5,750. An excellent "Thirteen Colony" type note candidate for a quality set of that subject matter.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

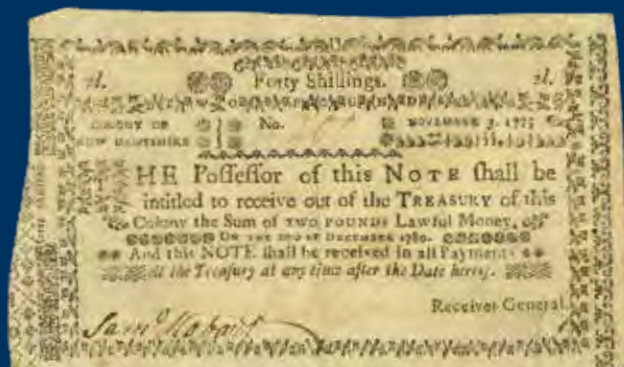
## Choice August 24, 1775 3 Pounds



**19500 New Hampshire November 3, 1775 40 Shillings Fr. NH-152. PCGS Extremely Fine 40 Apparent.** The highest denomination note from this series. Tory Robert Fowle was arrested in 1775 on suspicion of counterfeiting notes from this issue. The 1779 due date for this denomination is still under study as to whether there are true counterfeits or a slip of type. A uniface, laid paper note with ornamental and typeface details similar to the previous note. Notes with the due date 20th December, 1780, as seen on the present example, are always genuine. A well margined example, but noted is a "Small Edge Tear at Left," which is neatly concealed in the indent. The upper right back corner has an antique pencil code (Chapman?) similar to codes seen on many Boyd notes. There are not many high grade notes from the series and this is a splendid type note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Genuine November 3, 1775 40 Shillings



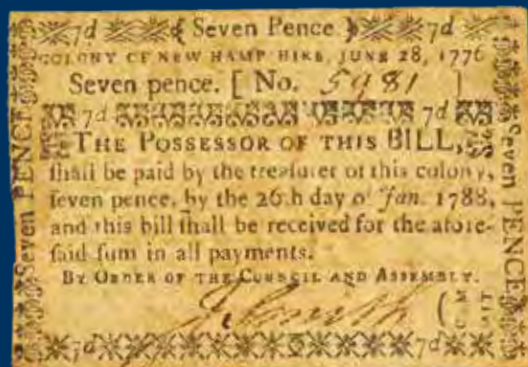




### Rare January 26, 1776 "First Daniel Fowle" Issue \$3 Note

**19501** New Hampshire. January 26, 1776 \$3 Fr. NH-155. PCGS **Very Fine 35 Apparent**. This rarity is from the first date Daniel Fowle, Portsmouth imprinted series and often the domain of the most advanced collections. The faces have very interesting type style with concealed ornamental motto features on the four highest denominations. Printed on a "durable stock" as cited in Ford X, the notes were sturdy, but in this case subject to edge chipping. Apparent and noted with "Edge Damage at Right; Minor Mounting Remnants on Back." A collectible note, with 90% present; a complete, choice note is a \$6,000 or higher proposition if one is lucky enough to have that cross their path.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



### Likely Census Condition June 28, 1776 7 Pence

**19502** New Hampshire June 28, 1776 7 Pence Fr. NH-162. PCGS **About New 50**. This is a very rare, small format uniface note printed on sturdy paper. Typeset with ornamental bordering around the perimeter, and the denomination in the border on three sides. Of the 6,000 authorized, it seems nearly all were redeemed for later notes. The only collection with several high grade notes from the Act was Boyd. This is a gorgeous type note with strong signatures. Easily among the finest known, it would certainly be high in a condition census or population report when so compiled.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

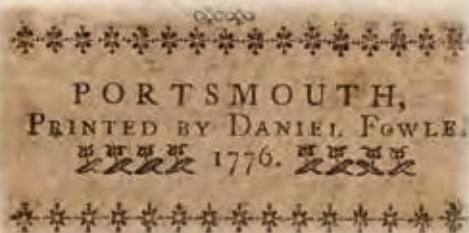




## Very Rare "Second Daniel Fowle" Series \$6 Note-The Newman Plate Note "For Defence of American Liberty"

**19503** New Hampshire July 3, 1776 \$6 Fr. NH-176. PCGS Extremely Fine 45 Apparent. This is the highest denomination from the second Daniel Fowle, Portsmouth imprinted series of notes. Like the first Fowle series, this used an interesting ornamental and typesetting style, much different from the Massachusetts notes of the time, and it exhibits a special character. On this \$6 is the motto *For Defence of American Liberty* deftly concealed in the right within the type ornaments. A desirable example and a core Newman Collection New Hampshire piece. The plate note from his book and a very solid example. Noted by PCGS with "Minor Stains; Small Edge Split at Right," which are small considerations compared with the rarity and pedigree. All notes are unpriced in Newman and Friedberg. Only the most significant collections have been blessed with even one note from this elite issue. This is a terrific example for the most important cabinet.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)





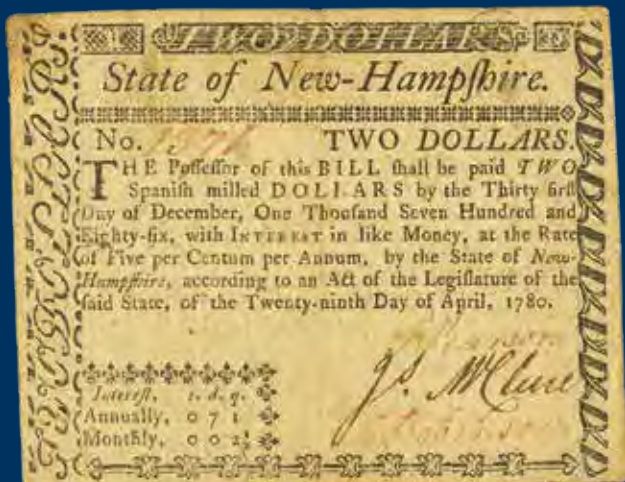
**The Only Known 1777 Handwritten  
Date 5 Pounds UNION Note  
Dual Plated in Newman and Anderson**



**19504 State of New Hampshire 1777 with Handwritten Date (January 20, 1777) 5 Pounds Fr. NH-177 Anderson-Smythe NH-1. PCGS Very Fine 35 Apparent.** This is an exceedingly rare issue and 6% interest bearing note type. Only two denominations were authorized, the 5 Pounds offered here and a 10 Pounds that was authorized, but has never been seen. This is an extremely important New Hampshire piece and is plated both in Newman and in William G. Anderson's *The Price of Liberty* (1983, University of Virginia Press) A medium size note format, printed on laid paper. The sides have multiple vertical strips of ornaments, the left in indent form and cut as such. The texts and obligation are within an ornamental frame. Concealed and spread out in the frame are U-N-I-ON running clockwise from the left inside ornaments to the bottom. The denomination and dates were handwritten, and this was due in 1781, at a 6% interest rate. The note faces up well, but cited are "Small Edge Splits and Tears." Fiscal, interest bearing forms such as this are always difficult to evaluate for census and rarity. However, major collections we have surveyed indicate that this is exceedingly rare and the only issued note known: a unique and important New Hampshire note.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)

**Rare Uncancelled April 29, 1780  
\$2 Guaranteed Note**



**19505 State of New Hampshire April 29, 1780 \$2 Fr. NH-180. PCGS Extremely Fine 40.** A scarce Guaranteed by the United States series note that is not hole cancelled as so often seen. This is a bold note for the grade, with strong back color details. Well margined on face and back. An evenly balanced and handsome example; perfect for a type note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



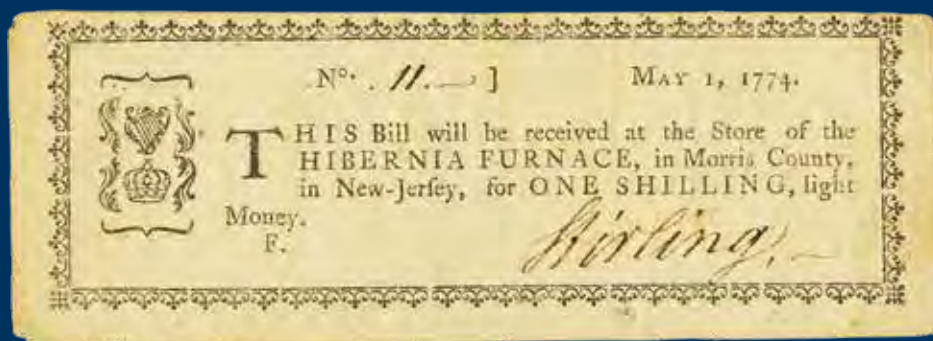


**Top Grade April 29,1780  
Guaranteed \$20 Note**

**19506 State of New Hampshire April 29, 1780 \$20 Fr. NH-186. PCGS Choice About New 55PPQ.** This is a top quality, uncanceled New Hampshire Guaranteed note. The highest denomination of the eight different authorized, and is very undervalued in this condition and uncanceled state. Bold back color and good margins, with the bottom especially wide. This is one of the finest seen by us and perfect for a type set of Guaranteed notes.

*Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)*





### Rare and Historical “Lord Stirling” Signed Hibernia Furnace Note

**19507 New Jersey Store of the Hibernia Furnace, Morris County May 1, 1774 1 Shilling, light money Fr. Not Listed Wait 744. PCGS Extremely Fine 45.** The privately issued notes from the Colonial period include some of the most interesting and rare notes in the series. The Hibernia Furnace notes, signed by (Lord) “Stirling” (William Alexander), are listed on page 258 of the fifth edition of the Newman reference, within the private and municipal scrip note section. Since they are also Obsolete scrip notes, George Wait in *New Jersey’s Money* (1976, Newark Museum Association) lists them also with only this denomination cited and plated (serial number 8). The Hibernia Furnace was a very successful operation in Morris County and Stirling was an important business figure of the time. This wide format note is a bit oddly sized compared to other scrip from this period. An ornamental border is around the perimeter. At left in a cartouche is the emblem of a harp over a crown. The obligation and issuer are across, and the date is at the upper right. The space for serial “No.” is at top left. There are four denominations in the series, and the plate letters indicate that there were likely two printing plates: a smaller denomination plate with all 1 Shilling notes (A to F), and a larger denomination plate with 10 Shillings A, 5 Shillings B, C & D, and 3 Shillings E & H. This is a rare issue of notes, although nearly all we have observed are in choice condition (the two lower grade notes were in the DuPont Mail Bid Only section sale catalog) and all were signed. The James DuPont collection sale by Smythe in March 1993 was the first offering of Lord Stirling notes that most collectors had encountered. The three denominations he had were strongly contested, with the 1 Shilling bringing \$2,640 over 20 years ago (uncirculated, with a counting smudge). The last Stirling note sold was the unlisted 3 Shillings from the Boyd collection that brought \$5,175 in May 2006 at Ford Part X. This is a pleasing note and looks new at first glance. There is a light vertical fold seen with scrutiny. These are not often seen at public auction. Their numismatic importance is enhanced by their namesake Stirling’s legendary exploits as a Revolutionary War General and American patriot.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





### **“Lord Stirling” An American Patriot**

The title “Lord Stirling” is a curious one. William Alexander (1726-1783), a Scottish immigrant, laid claim to the estate and title of the Earl of Stirling, a deceased, distant relative. He spent considerable time and money, but the House of Lords denied his peerage title claim in 1762. If he had been granted the title, he would have been the owner of significant North American lands, including part of Long Island and Nova Scotia. Nevertheless, he decided to use the title when he returned to America, and even George Washington reportedly addressed him with the honorific at all times.

Once back in New Jersey, his anti-British sentiments became quite well known, particularly regarding the 1765 Stamp Act. As the last Royal Governor of New Jersey, William Franklin (illegitimate son of Benjamin Franklin), found Stirling quite vexing. Forced out from the New Jersey Council, Stirling’s energies foreshadowed an even stronger future role when he helped recruit, then command, the first regiment of the New Jersey Line. During the War, Congress promoted him to Brigadier General for his January, 1776 capture of a British ship in Sandy Hook harbor. He helped fortify New York City against that attack and assisted Washington at the Battle of Long Island. In the battle, his men attacked from the rear and though outnumbered, still fought ferociously. He was taken captive, but was returned home through a prisoner exchange, with the British never realizing his desire for revenge.

As the War continued, he and his men fought at Trenton, Brandywine, and Germantown. Stirling endured extreme hardship at Valley Forge and commanded the left wing of Washington’s forces at the Battle of Monmouth in 1778. He helped expose the “Conway Cabal,” a conspiracy to remove George Washington and replace him with Horatio Gates. Some American officers did resent the self-styled Stirling, but his skills were ample. He eventually was made Major General. Upon his death in 1783 he was well honored, especially so by George Washington, who recognized his will and determination as a great contributor toward winning the Revolutionary War.



## High Grade John Hart Signed "Raid Note"



**19508 New Jersey February 20, 1776 15 Shillings John Hart Signature Fr. NJ-172. PCGS New 62.** All six Signers of the Declaration of Independence who appear on currency are represented in this sale: John Hart, Francis Hopkinson, John Morton, William Ellery, James Wilson and George Clymer. The first offered is this New Jersey note signed by John Hart; notes with his signature have always been popular. The February 20, 1776 examples are scarcer than those from March 25, 1776. Hart's bold signature is seen here with that of James How. The third signature was not accomplished, and some of this series was seized by the British. They are referred to as "Raid Notes" by collectors. The cutting is not perfect, but the color, embossing and signature are excellent.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Three Pounds John Hart "Raid Note"



**19509 New Jersey February 20, 1776 3 Pounds John Hart Signature Fr. NJ-174. PCGS Choice New 63 Apparent.** The highest denomination of the Act and another note with the sharp signature of John Hart, Signer of the Declaration of Independence. Well-printed with nice embossing, but cited as Apparent with "Mounting Remnants and Stains on Back," although these are not particularly severe. However, the important part of the note, the John Hart signature, has great integrity and eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Broadly Margined John Hart Note



**19510 New Jersey March 25, 1776 18 Pence John Hart Signature Fr. NJ-176. PCGS Very Choice New 64.** The other series with John Hart signatures, and this example is beautiful. The well accomplished John Hart signature is in the center. Broadly margined with rich red color Arms at the lower left. Conservatively graded, a beautiful type note with the eye appeal of PPQ note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## High Grade January 9, 1781 3 Shillings 6 Pence



**19511 State of New Jersey January 9, 1781 3 Shillings 6 Pence Fr. NJ-197. PCGS Choice About New 58.** A scarcer series of State of New Jersey notes with the State Arms on the face and Nature Print on the back. There are few strictly uncirculated notes known from this series, and they often are poorly cut, making this example top grade for the issue. This is a well-margined and nicely centered note for the series. Bright and well printed, making this an excellent, premium quality type note.

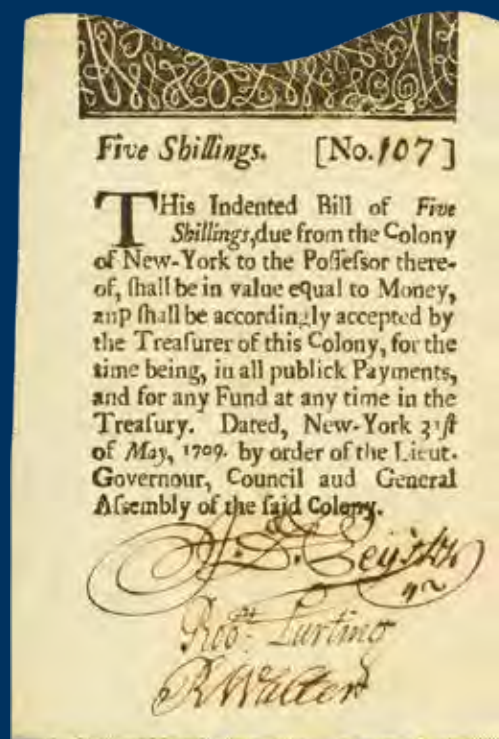
Ex: Eric P. Newman Numismatic Education Society. (750-1,500)







**19512 State of New Jersey 1786 6 Shillings Fr. NJ-213. PCGS Very Fine 25.** This is a very scarce series of notes and particularly so in grades Very Fine or better; the majority is known rather soiled and frayed. The face has the State Arms in red and the backs with the nature print. The quality of this 6 Shilling example is on a par with the Boyd notes sold at Ford Part XV and superior to the notes in James DuPont's 1993 Smythe auction. This is an undervalued series without high grade hoards known. A superior type note and late Colonial Currency type.  
*Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)*

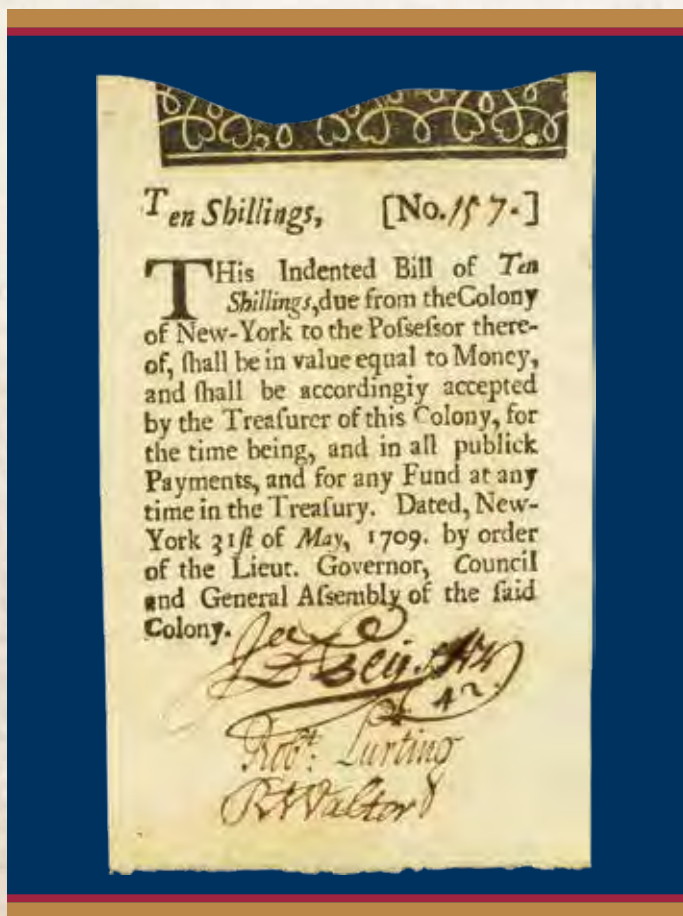


**19513 Colony of New York May 31, 1709 5 Shillings Fr. NY-1. PCGS Extremely Fine 45 Apparent.** These are the first 1709 Colony of New York "Tall" notes to come to auction for a while. They are rare notes and, because they come in choice conditionally normally, they are very appealing. These May 31, 1709 notes were authorized for military expenditures for Canadian expeditionary forces to build three forts and transport troops up the Hudson. Uniface and printed in black by William Bradford, without imprint, on horizontal four-subject sheets. Typeset with a top indented block. There are three very bold, vanity style signatures in the character of the period. The Johannes DePeyster signature in particular flows artistically under the obligation. There are two plate positions with different styles. This is "b" with "Shillings" on the second line, "C" in Colony skewed upwards, and the "Governour" spelling. A very bold example with deep, natural embossing; well margined, and quite full. This is a PPQ note, but with noted "Minor Ink Erosion in Signature" categorizing it as Apparent. That ink "flaw" is virtually undetectable. This is a handsome, early note and one of the finest we have handled.

Ex: *Eric P. Newman Numismatic Education Society. (7,500-15,000)*



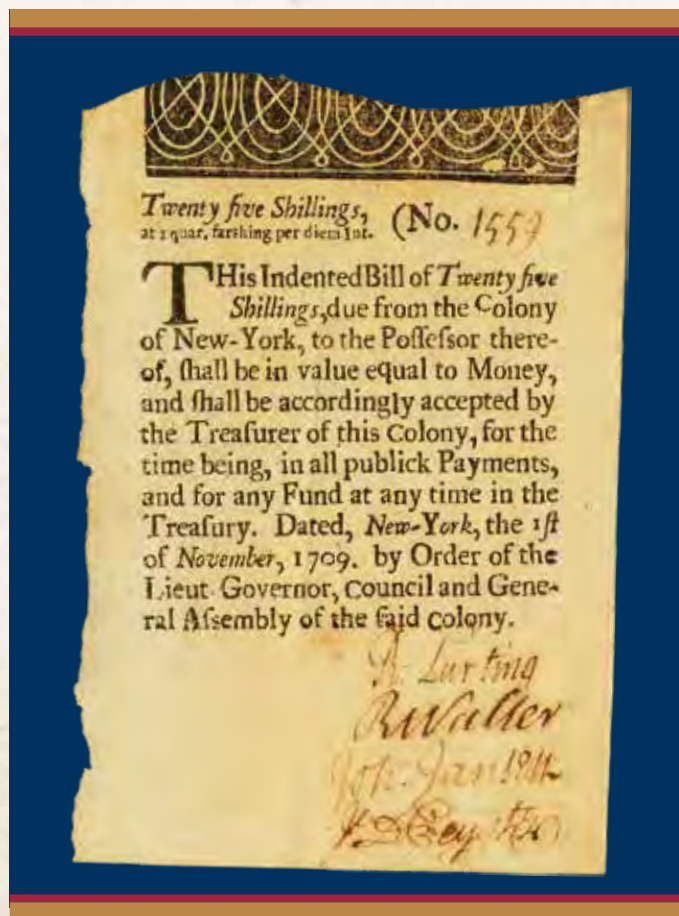




### Bold May 31, 1709 10 Shillings

**19514** Colony of New York May 31, 1709 10 Shillings Fr. NY-2. PCGS Extremely Fine 45 Apparent. The second denomination from this very early series of "Tall" bills. This was also printed on the same sheets with the 5 Shillings, two of each, running across. Style and layout are the same as on the 5 Shillings. As above, uniface and printed in black by William Bradford, without imprint, on horizontal four-subject sheets. Typeset with the top block indented. Three very bold, "Dutch" style vanity signatures are seen at the bottom, led by Johannes DePeyster. There are also two plate positions with different typesetting arrangements. This is the "a" type with "Shillings" on the second line and the "Governor" spelling near the end of the obligation. Like the last, it has the look of a PPQ note but with very "Minor Ink Erosion in Signature" noted by PCGS. But again this is more than compensated for by the natural paper body and immaculate surfaces. A very handsome and bold note, and one of the finest we have seen or handled.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)



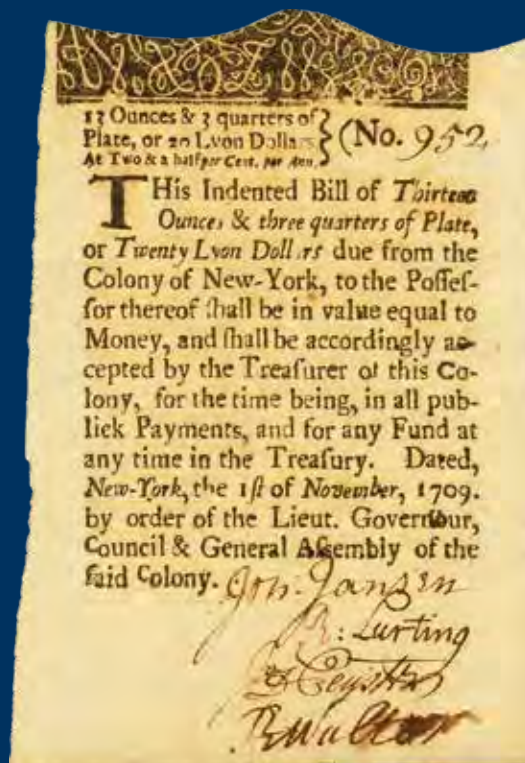
### Impressive November 1, 1709 25 Shillings

**19515** Colony of New York November 1, 1709 Shilling Issue 25 Shillings Fr. NY-6. PCGS Extremely Fine 45PPQ. This is a rarer series of 1709 notes than the previous May 31, 1709 pieces. There were only 800 notes authorized of this denomination. Printed uniface in the "Tall" Bill style by William Bradford, but without an imprint. Typeset with an ornate indent block at the top. This type has four signatures. A bold example and the first we have seen offered since the May 2005 Ford III sale with the Boyd core collection "Tall" Bills from all the colonies. A beautiful example, well embossed with immaculate paper surfaces. This is a very impressive note and is not often encountered.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)







## Exceedingly Rare November 1, 1709 20 Lyon Dollars Note The First Ever Offered at Auction

**19516 Colony of New York November 1, 1709 Lyons Dollars Issue 20 Lyon Dollars (13 Oz., 15 Dws.) Fr. NY-12. PCGS Choice About New 55.** This is fascinating, and the rarest issue of 1709 notes. There are very few of these Lyon Dollar notes of any denomination known, and we believe there are less than ten known of all denominations in private hands (five impressions were in Boyd). The issue was backed with 10,000 ounces of silver. Lyon dollars themselves were Dutch "Silver Dollars" which circulated worldwide as a trade coin, just as the Spanish Milled Dollars. The rate of 5 Shillings 6 Pence was pegged to each (Lion) dollar. There is also an interesting use of multiple denomination equivalents based on weight. There were only 300 notes authorized, and this denomination was not in Boyd. Our research does not find another of this denomination ever offered for public sale, making this one of the key New York Colonial Currency rarities. The style is similar to the other 1709 notes printed by Bradford, with typeset texts on the face and indent at the top. There are four signatures like those appearing on the shilling issue note. This is a beautiful and well-balanced example. Not far from being a PPQ note, with minimal handling only. In this case, being less than perfect is purely academic. This is exceedingly rare. The Boyd collection contained five Lyon dollar notes, a bonanza that is deceptive, since up to that time there was only one auction record in the modern era for a Lyon dollar note. In our January 2002 FUN auction we sold a 4 Lyon dollars note, Lot 356 (Serial No. 50, "Very Choice New"), at \$37,375. At the time, that was one of the highest prices achieved for a Colonial note (with prices surpassing that number for the two 1690 notes auctioned by Smythe at CPMX at just above \$50,000). The Boyd collection had a strip of three 4 Lyon dollars notes, interestingly serial numbers from left to right 52, 51, and 49; note that the serial number 50 cited above was once part of the uncut horizontal sheet. Boyd also had the only observed 16 Lyon dollars denomination, which had seen some considerable circulation. This is a fabulous combination of historical significance, highest rarity, and elite Colonial currency pedigree: a significant first public offering. A true Colonial currency prize awaits the successful bidder.

Ex: Eric P. Newman Numismatic Education Society. (25,000-50,000)





**Extremely Rare Albany June 22, 1775 10 Shillings**



**19517 New York The City and County of Albany June 22, 1775 10 Shillings Fr. NY-171.3. PCGS Very Fine 20 Apparent.** This is an extremely rare official municipal issue. The series was not in DuPont, the foremost collection of Colonial private notes ever formed. Many of his private issue notes plated in Newman are still unique pieces. The Boyd note of this denomination, the Newman plate note, is bit finer and has a visible serial number. Uniface and printed on laid paper, this is a wide format, typeset note. The left end has flourishes, and ornamental borders are on the other three sides. Three signatures as authorized, Abraham Yates, Jr. (faded), Jacob Lansing, Jr. and Jacob C. Ten Eyck, both well penned. A charming note. The Boyd note was sold in Ford Part XV for \$4,312. Designated Apparent with noted "Splits and Repairs; Minor Stains; Missing LR Corner," but the note still has much to offer and the corner is neatly shaved off. Another great rarity found only in advanced collections such as this.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**Near Gem September 2, 1775 \$2 "Two Storks" Type**



**19518 New York September 2, 1775 \$2 Fr. NY-178. PCGS Very Choice New 64PPQ.** This is an available issue from New York, but becomes a great condition rarity when it appears in this quality. Printed on sturdy paper, on both sides by John Holt, with his imprint on the back. The face shows a fancy border and text with New York Arms. This lovely example is also blessed with two visible signatures of Evert Bancker and Robert Ray in red (which normally fades away). On the back, border cuts enclose the denomination. The imprint is shown, and a circular emblem with two storks encircled by a Latin motto (translates to "Fortunate for itself and its parents"). This note is arguably a Gem, with immaculate surfaces and clear, full margins. This is another note that would be an ideal fit into a top flight Thirteen Colonies set.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**Rare New York Guaranteed Note Signed by Henry Rutgers**



**19519 State of New York June 15, 1780 \$7 Fr. NY-211. PCGS Very Fine 30 Apparent.** The State of New York Guaranteed by the United States notes are among the rarest, with only 1,413 notes of each denomination authorized. They are rarely encountered and only the Boyd collection had a significant denomination grouping from the eight emitted. Standard Guaranteed note style with obligations on the face, within border cuts and the back with color emblem and imprint. Fully signed on the face by Evert Bancker and Henry Rutgers, properly countersigned on back by Yates, Jr. The Henry Rutgers signature is more than a historical footnote. He signed this note at age 35, having returned to New York City at the behest of patron George Clinton for public service. As compensation for signing notes, he was paid 2 shillings per 100 notes signed (excerpted from "An Act for the Payment of certain contingent Expences [sic] of this State," April 14, 1782). Solid paper body and bold orange color. Some scattered "Rust Stains" are noted and show through each side, but this rare note is not often encountered.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)







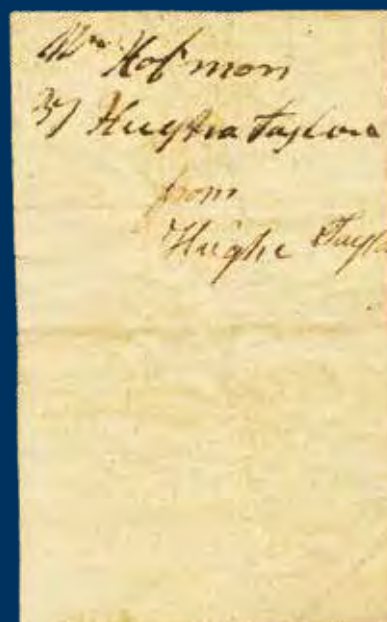
## Exceedingly Rare March 27, 1781 New York \$1 Note by John Holt Stirring Liberty Cap & Pole on Globe Motif

**19520 State of New York March 27, 1781 \$1 Fr. NY-214. PCGS Extremely Fine 45PPQ.** This note, the finer of two known to us, is from one the rarest and most interesting Colonial note issues. These notes were directly tied to the \$416,875 balance of June 15, 1780 New York Guaranteed notes that were never issued, but with some changes. The interest payable was 5% per year, and the Federal guarantee eliminated. No other state issued a note such as this, especially in a similar format and style. Fortunately for today's collectors, the most obvious difference between these and the Guaranteed bills were the introduction of an incredible series of back vignettes engraved by John Holt. Only four vignettes from the eight denominations are known. The first three notes ever seen from the series are from the Boyd collection, and were sold in Ford Part XV in October 2006. A \$5 note with a Rising Sun vignette was luckily discovered by an astute collector a few years ago and solved at least part of the riddle of what the rest of the backs looked like. The present example was printed on two sides on sturdy, paper without a watermark. The typeset face, in the style of the June 15, 1780 Guaranteed Act notes, shows border cuts, the interest statement, and ornaments; "State of New-York" is at the top. The back design was printed perpendicular to the face (or "offset") with a stirring image of the Liberty cap on a pole rising from the top of the globe. North America is roughly defined. The vignette is a powerful, independent, American statement of its place in North America. The full imprint "POUGHKEEPSIE: Printed by John Holt, 1781" is under the vignette. Fully issued and signed by G. Livingston and A. Lawrence. It is interesting to note that this example is serial number 11084 and the former Boyd collection note is 182: quite a wide range. It is perplexing that only five notes from the entire series are known; this denomination the only one with a duplicate. However, in many decades none have appeared, with the exception of the \$5 Rising Sun discovery note, which was lesser grade. This is a magnificent looking note and the equal of the Boyd example that sold for \$32,200 in October 2006. The other denominations were also met with strong prices. The \$2 "Sword" back brought \$40,250 and the \$8 Justice a resounding \$51,750. The auction results for this beautiful series ensures that these notes will always be revered. This is another absolute treasure from the Eric P. Newman Collection and an elite American note from any genre.

Ex: Eric P. Newman Numismatic Education Society. (20,000-40,000)







### The Finest April 18, 1786 New York Note

**19521 State of New York April 18, 1786 10 Shillings Fr. NY-223. PCGS Very Fine 30 Apparent.** All of the late date series from New York are rare to exceedingly rare. The April 18, 1786 series uniface notes printed on laid paper by S. Loudon are no exception. There are several notes known from the ten authorized denominations, but these include counterfeits and at least one raised bill. The face style is similar to 1775-1776 notes with Excelsior Arms within fancy border cuts. The imprint is at bottom center. Signed and issued, it is one of 20,000 authorized. The condition is extraordinary, with very well-bodied paper and a bright appearance. The printing is naturally a bit lighter as made at Loudon's shop. The Apparent notations are minor with "Small Edge tear at Top Right of center; Minor Stain at Left." The verso shows a period pen endorsement. This is an unpriced issue in the references, but even "Fair to Good" Boyd notes were realizing \$1,000 or more. This is the finest seen by us and, as a likely census topper is worth whatever it realizes, as its equal or superior is likely never to reappear.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)





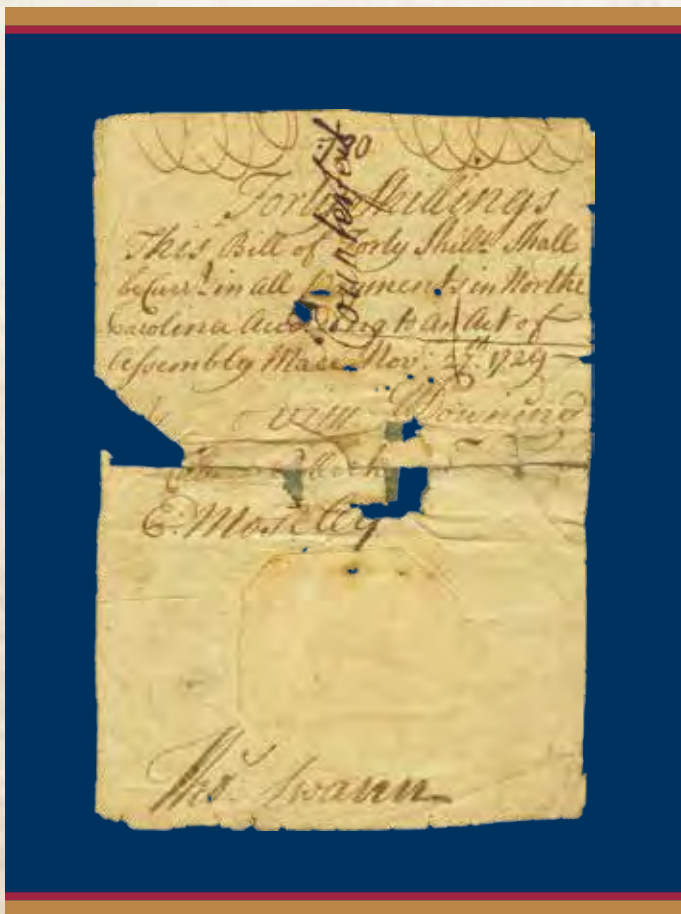


## Extremely Rare Late Dated February 8, 1788 5 Shillings

**19522 State of New York February 8, 1788 5 Shillings Fr. NY-230. PCGS Very Fine 30PPQ.** This is the last New York State Colonial series and it is extremely rare. The beautiful, partially red color notes are distinctively designed. Printed on two sides, on sturdy paper, by Hugh Gaine, his imprint appearing on the back. Elaborate border cuts, banner with STATE OF NEWYORK across the top, and the sides with textual denomination. On the face, the typeset text is in red; New York Excelsior Arms by Maverick at upper right, with "5 s" below. The vignetted back (180 degrees, coin turn orientation) has ornamental frames around. At the center is a plowshare and agricultural implements by Peter R. Maverick. The counterfeit warning is at the left and the imprint "Printed by H. Gaine" at the right. It is interesting to note that there is more than one plate position of the 5 Shillings note. Comparison to the Newman plate note bears this out, as the top and bottom border cuts are different between the notes. The Newman ex: Boyd plate note also has the imprint "Maverick sc." in the right border cut. Fully signed by McCormick and John DePeyster. This example is cited in the Ford Part XV sale catalog, serial No. 12031, with its sale pedigree from Federal Brand's Blue Ridge Sale in 1965 (estimated at \$200, expensive for a Colonial note then). The two Boyd notes realized \$12,650 in 2006. This note is superior to both. Another great and visually exciting Colonial note rarity.

*Ex: Federal Brand Blue Ridge Numismatic Association Sale, August, 1965. Lot 773; Eric P. Newman Numismatic Education Society. (15,000-30,000)*





### Rare North Carolina 1729 Hand Accomplished Counterfeit Bill

**19523** North Carolina November 27, 1729 40 Shillings Handwritten Contemporary Counterfeit Fr. NC-32. PCGS Very Fine 20 Apparent. This handwritten note with drawing at the top is from a rare and unusual indented Bills of Credit series. The hand accomplishment used to create the obligation across the top left the issue prone to fraudulent notes. However, even these contemporary counterfeits are rare today. This example was condemned in the period and "Counterfeit" is penned across the face. The affixed paper seal is well done and the back endorsements are convincing, but in the time period issued, the signatures were probably improper. There are a few small pieces missing, and the note is designated as Apparent, with "Edge Splits, Tears and Damage; Tape Repairs on Back." These are infrequently seen in choice condition. An affordable example from this rare series.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



### Unique August 8, 1778 \$5 Independence Motto Type

**19524** North Carolina August 8, 1778 \$5 Independence Fr. NC-176b. PCGS Extremely Fine 40 PPQ. This series has multiple denominations from \$1/8 to \$100, and numerous motto varieties depending on the denomination. The \$5 INDEPENDENCE is considered unique, and it was not intended to be issued. The motto was used on the \$1/4 and \$10 notes from the issue date showing the same borders. The only difference was the \$5 denomination. To our knowledge, the Newman Collection note is the only example, and it is in choice condition. The note type eluded even F.C.C. Boyd. There is one light fold and some handling, otherwise this looks as made. It is always difficult to accurately evaluate the unique, and the winning bidder will determine the price.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)

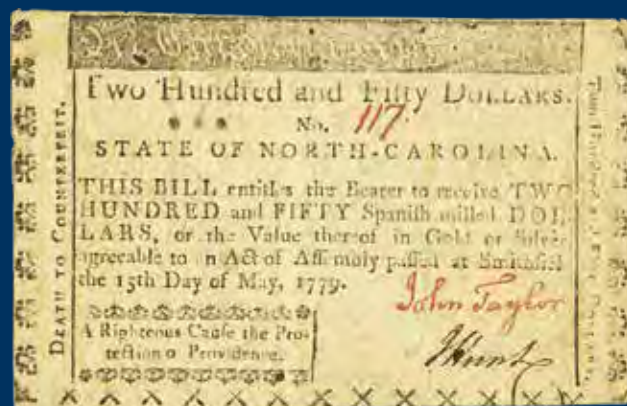




**19525 North Carolina May 15, 1779 \$250 A Righteous Cause and Protection of Providence Fr. NC-189. PCGS Very Fine 35.** The highest denomination from this later series of notes printed by Hugh Walker. A very appealing example with exceptionally clean surfaces on natural paper. At lower left the motto "A Righteous Cause, the pro- / tection of Providence" is seen. This is in top condition for the type. A former T. James Clarke collection note with his penciled code "HC/AEZZ" near a back edge.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Appealing May 15, 1779 Highest Denomination \$250 Note



**19526 North Carolina 1780 (April 17, 1780 Act) \$50 Liberty and Peace, the Reward of Virtuous Resistance Fr. NC-190b. PCGS Fine 15 Apparent.** This is an exceedingly rare and unusual type. Though dated August 8, 1778 on the face, the back is dated 1780. There are three motto types for the notes, all of which are \$50 denominated. with themes of relating to Independence, Liberty, and Persecution. Only 498 were printed of each motto, and few have survived. The Boyd collection note was an INDEPENDENCE motto type (Liberty and Peace, / the Reward of / virtuous Resistance) and realized \$8,050 at Ford XV in October 2006. This Apparent example has "Edge Splits, Tears and Minor Fraying." The corners are rounded and there is splitting, but the extreme rarity must be taken into account.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)

## Exceedingly Rare 1780 \$50 Motto Type



**19527 North Carolina May 17, 1783 20 Shillings Fr. NC-206. PCGS Very Fine 20 Apparent.** This is a genuine note, and very rare thus. An interesting crown and book vignette is at the lower left. Most notes known from the series are imperfect, but this is still a very collectible example. Noted as having "Edge Splits, Tears and Damage; Tape Repairs on Back." The majority of the note is present and it is bright.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Genuine May 17, 1783 20 Shillings







### Fully Issued December 29, 1785 40 Shillings

**19528 North Carolina December 29, 1785. 40 Shillings. Fr. NC-215. PCGS About New 53.** This is another rare, late date series from North Carolina. A well balanced example, nicely margined, with sharp printing. At the left is Justice with her scales in one hand and her sword held upraised by the other. The back has a lengthy obligation. High grade, issued and genuine. These are only seen from time to time, and this is a pleasing example.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



### Rare and Early 1739 Franklin Imprint Note

**19529 Pennsylvania August 10, 1739 20 Shillings Fr. PA-45. PCGS Fine 15 Apparent.** This rare note has the early "Printed by B. Franklin" imprint, and is rarely encountered in any grade. On the back, type ornaments are around the perimeter, and the imprint is seen in exergue. The nature print is particularly bold, especially when comparing it to the note's overall condition. Cited as having Splits, Tears, and Damage; Repair; Minor Stains." An important type note and a historic Benjamin Franklin emission.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





**19530 Pennsylvania October 1, 1755 1 Shilling Fr. PA-63. PCGS Very Fine 25 Apparent.** This is a very rare series of Franklin and Hall notes, here without the imprint. Uniface and printed in a standard vertical Pennsylvania note format. At the lower left, the arms, with three signatures to the right. Apparent, with "Small Edge Splits," but choice for the note and series. The side splits are short and the note is well margined. An attractive representative from this rare Franklin & Hall style.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19531 Pennsylvania October 1, 1756 15 Shillings Fr. PA-79. PCGS Very Fine 25 Apparent.** This is another scarce, earlier Franklin and Hall printed note. Very well margined, and broad on three sides. The back imprint is very sharp. Noted are "Stained; Small Edge Splits; Minor Mounting Remnants on Back." All Franklin and Hall imprint notes are desirable, historical, and difficult to locate.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**19532 Pennsylvania June 21, 1759 50 Shillings Fr. PA-103. PCGS Fine 12 Apparent.** This two-color printed Franklin and Hall imprint series note is very scarce in all grades, because the series was withdrawn. Parts of the text and border elements are in red on each side. There are "Edge Splits and Minor Damage" noted, but this is an attractive pedigree piece as the Newman plate note. This is a tough note and series to encounter in any grade. An attractive type note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Very Rare Franklin & Hall Issue



## Broad Margined Franklin & Hall Imprinted Note



## Two-color June 21, 1759 50 Shillings- The Newman Plate Note





## Very Sharp June 18, 1764 Franklin and Hall 3 Pence



**19533 Pennsylvania June 18, 1764 3 Pence Fr. PA-115. PCGS Choice About New 58PPQ.** This is a popular Franklin and Hall series with high grade pence denomination bills, such as this example. This "C" position note with the bold signature of Wharton has great margins. Strongly embossed, deeply inked and vibrantly appealing. A perfect example for a high quality Thirteen Colonies set.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



## Rare "Signer" George Clymer Note



**19534 Pennsylvania June 18, 1764 5 Shillings George Clymer Signature Fr. PA-123. PCGS Very Fine 30 Apparent.** The June 18, 1764 shilling denomination notes are much scarcer than the three pence pieces because, unlike many pence notes, they were not saved in sheets or uncut strips. This infrequently encountered Franklin and Hall imprint type is signed by George Clymer, one of the Signers of the Declaration of Independence. Clymer (1739-1813) was both a businessman and a politician. He was a member of the Pennsylvania Council of Safety, Continental Treasurer, and Continental Congressman (1776-77, 1780-82). He was heavily involved with fiscal matters. Not only did he sign the Declaration, but also the Constitution. Clymer is a much rarer signer than Hart, Hopkinson or Morton on Colonial notes. He is the second most difficult signatory to acquire (William Ellery from Rhode Island is the rarest). The Clymer signature is in the center and much better accomplished in red pen than most observed. Apparent and noted with "Repaired Edge Splits; Minor Stains; Pinholes." A rare signer type and an attractive example.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)





**19535 Pennsylvania June 15, 1767 40 Shillings Fr. PA-127. PCGS Fine 12 Apparent.** This series is easily the rarest late series of Pennsylvania notes. We are aware of only two notes in private collections from the issue date: this example and the Boyd Collection note plated in the Newman reference. The Boyd note was sold in Ford Part X, May 2006. No new official notes had been printed since the June 18, 1764 Franklin and Hall notes, making this issue necessary. In the interim, 1766 Merchants Association bills that were 5% interest bearing were emitted privately. Due to the potential for fraud, as well as lack of redemption, a group of merchants were wary of this private issue. They begged the Assembly to bar private notes, and eventually 20,000 Pounds of Bills were approved by the May 20, 1767 Act. This is the first Pennsylvania series with the Hall and Sellers imprint; it is an interesting wide format note. The Penn family coat of arms is at lower left, just inside the elaborate border cut. The note is also denominated as EIGHT CROWNS at the bottom. The back is interesting with the wide format nature print design. Fully issued, with signers Roberdeau, Mease, and Jones. Apparent and noted with "Edge Splits and Tears; Minor Stains." A fairly solid note of the highest rarity. Very sharply defined signatures and a distinctive looking issue. It has been nearly ten years since the Boyd note was auctioned. This is a tremendous chance to bid upon a rare and important Pennsylvania note.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

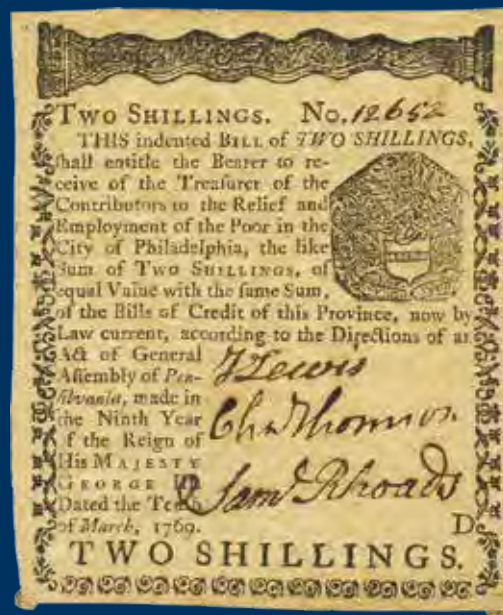
## Exceedingly Rare June 15, 1767 Note First Hall and Sellers Pennsylvania Issue



**19536 Pennsylvania March 10, 1769 2 Shillings Fr. PA-140. PCGS Very Choice New 64 Apparent.** Notes from this issue are known as "Bettering House Money." This is a strong grade note from a series where most average Good to Very Good, and are in frayed condition. A miracle of survival in this condition, with immaculate face surfaces. A uniface, vertical format note with obligation texts and the Penn family arms enclosed in ornamental borders, the top with a column running sideways. Noted are "Mounting Remnants on Back," and they are visible. However, what first strikes the eye is the deep black inking on wonderful surfaces. Undervalued in this stellar condition.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Superb "Bettering House Money" 2 Shillings





## Nature Printed Back "Bettering House Money" 5 Shillings Note



**19537 Pennsylvania March 10, 1769 5 Shillings Fr. PA-142. PCGS About New 53 Apparent.** A beautiful "Bettering House Money" Crown note with the Hall and Sellers nature print back. Horizontal format with the Penn family arms at upper left. The paper is fresh and original. Noted are "Minor Mounting Remnants on Back," and these are difficult to see. Well margined and even, it is appealing on both sides. In high grade this is extremely rare. A top notch type note from this series.  
 Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Francis Hopkinson Signed 1771 Note



**19538 Pennsylvania March 20, 1771 5 Shillings Francis Hopkinson Signature Fr. PA-146. PCGS Very Fine 30 Apparent.** The March 20, 1771 Pennsylvania series is an attractive one with orange borders, arms or devices. The signature of Francis Hopkinson, signer of Declaration of Independence appears on notes from this series. On this example, his signature appears between two others. Although there were never any groups of high grade Hopkinson notes, they are much scarcer than John Hart notes from New Jersey. Noted with "Small Edge Splits," compensated for by excellent color and wide margins. An outstanding candidate for a Colonial note "Signers" set.  
 Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## High Grade and Boldly Signed John Morton Note



**19539 Pennsylvania April 3, 1772 2 Shillings John Morton Signature Fr. PA-156. PCGS Very Fine 30.** A premium quality John Morton, Signer of the Declaration of Independence note. Most Morton signed notes are rather low grade or soiled, obscuring the signature. This example has the look of a PPQ note for the grade and is well margined. The John Morton signature is seen in a rich, clear hand. A perfect example for a Colonial note "Signers" set.  
 Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





### Extremely Rare and Choice 5 Shillings “Island Money” Note

**19540 Pennsylvania April 29, 1780 5 Shillings Fr. PA-225. PCGS Extremely Fine 40 Apparent.** This is an intriguing and very rare series printed by John Dunlap. The Boyd Collection had five different denominations which were acquired over decades. They are rarely seen or offered for sale. This was an interest bearing issue, at the rate of 5%, and to be redeemed in “Silver Dollars.” The notes were mostly redeemed and the issue was not repudiated, like all the other early states’ obligations, after the Revolution. This is a superior example, and we believe it to be finer than the Boyd note. Cited are “Minor Mounting Remnants on Back,” and they are indeed minor. The face projects well printed surfaces on both sides with reasonable margins. A very handsome example from a rare and unusual series.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



### Rare Pennsylvania Guaranteed \$8 Note

**19541 State of Pennsylvania June 1, 1780 \$8 Fr. PA-239. PCGS Very Fine 30.** Pennsylvania and New York are the rarest states from which to obtain a Guaranteed by the United States note. The series, Federally backed, created notes to redeem Continental currency and to serve other purposes. This is fully signed on the face and countersigned on the back. A beautiful type note, with light and even wear, and minimal soiling. The back vignette color is excellent. Very evenly centered and margined on both sides, this note has tremendous eye-appeal for the technical grade.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





### High Grade April 20, 1781 Five Pounds Note

**19542 Pennsylvania April 20, 1781 5 Pounds Fr. PA-256. PCGS New 62PPQ.** The large format notes from this series are much rarer than the small pence notes. This is the highest denomination from the series and it is an attractive example. A well designed note, it shows the Commonwealth arms inside a quartet of well-made border cuts. Bold printing enhances the fresh and original paper. This example perfectly exhibits the style of the later Pennsylvania notes engraved by John Dunlap.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)



### Rare and Historic Bank of North America "Marbled Back" Three Pence

**19543 Pennsylvania Bank of North America August 6, 1789 3 Pence or \$3/90 Fr. PA-274 Haxby PA-465 G16 PCGS Extremely Fine 45 Apparent.** This is an intriguing note issue from the first bank chartered by Congress. Initially known as "The Bank," because of this priority, it issued demand notes and was instrumental in putting the new nation on a strong financial footing. This small typeset bill has ornate face borders, and the engraved signature of Tench Francis. It was printed on white wove paper with a striking polychromed color back, which was also used on the early French issue U.S. Loan certificates (Anderson-Smythe US-1). The paper was manufactured by James Woodsman of London and brought back by Benjamin Franklin to his grandson's printing shop. Dual denominations show "Three Pence" and "Three Ninetieths of a Dollar." The ornate back with framed patterns and imprint of "Printed by B[enjamin]. F[ranklin]. Bache. Philadelphia" Cited as Apparent due to "Small Edge Splits at Bottom Left." The color and eye appeal are excellent, the note type often difficult to find. An early American classic with Franklin association.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





**19544 Rhode Island February 14, 1743 6 Pence Fr. RI-52a. PCGS Extremely Fine 45 Apparent.** This is a magnificent "Tall" Bill of Credit from Rhode Island authorized by the General Assembly from South Kingstown. The authorization and issue is known as the Eighth Bank. The engraved face plate, which was subsequently redated for a few more issues, is one of the most handsomely designed plates in the 1690-1750 New England Bill of Credit issuing period. The obligations are in the cartouche taking up the top two thirds of the note. The sides show column details; the bottom has fancy scrollwork on each side of the Rhode Island anchor motif symbolizing Hope; the top displays fancy engraved details in the corners with Six Pence in the center; and at the bottom left, the Royal Arms. The back is simpler with an ornamental square cartouche composed of mixed types such as crowns, urns, plumes and roses. At center is "Six Pence/ equal to/ Two Shillings/ Old Tenor." A very bold note, from the earliest plate state, with three clear signatures and serial No. 4180 at upper right. A deeply inked, strong plate was used on this note. Broad margins, although the left end margin does dive just a bit closely toward the bottom. Apparent, cited with a "Repaired Center Split," but the paper body is considerable and extraordinary for this type of large format Bill of Credit. An extremely rare note. The Boyd collection "Tall" notes sold in Ford Part III had only three different redated plates. Beautifully printed and very striking. This eye-catching Rhode Island bill is a highlight in the Colonial currency section from the Newman Collection.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)

## Magnificent Rhode Island February 14, 1743 Bill of Credit



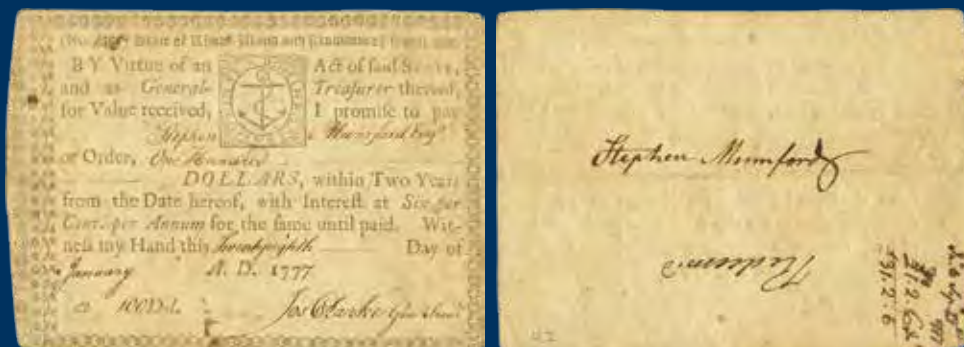
**19545 Rhode Island March 18, 1776 40 Shillings William Ellery Signature Fr. RI-239. PCGS Very Fine 30.** This rare series of Rhode Island notes is usually encountered in damaged, lower grades. The issue is noteworthy for having some notes signed by William Ellery, Signer of the Declaration of Independence. Ellery "Signer" notes are quite rare and they were in very few collections until the four Boyd Rhode Island notes were sold in Ford Part XV. Those were among the finest known. However, this is problem free with excellent paper body. The signature is light, but it is clearly William Ellery. The presence of this example, along with the other five currency "Signers," in this sale provides a great opportunity to put together a compact and interesting set at one auction, and with an excellent Colonial currency pedigree.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Rare William Ellery "Signer" Note







## Extremely Rare 1777 Two Year Large Format Interest Bearing Note

**19546 Rhode Island General-Treasurer 1777 Written Dates "January 28, 1777" \$100 " 6%...within Two Years" Note Fr. RI-UNL Anderson-Smythe RI-1. PCGS Very Fine 30.** This is an extremely rare large format note printed on sturdy, card-like paper. It was a 6% interest bearing note, payable within two years, per the obligation. Not listed in Newman or Friedberg, but not unlike the next series of notes. It appears the intent of the note was to circulate with endorsements if necessary. At the top center is the Rhode Island emblem. Obligation and texts are within ornamental pattern borders, and the left end was intended as an indent. The note was issued to Stephen Mumford and endorsed by him on the back. This is Anderson-Smythe listed as RI-1 and rated High Rarity-7 (4-6 known), but it might be rarer than that rating. A beautiful example with minor soiling only. A key specialist note and first we have cataloged.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



## Very Rare 1777 Written Date Small Format Interest Bearing Note

**19547 Rhode Island General-Treasurer 1777 Written Dates "March 19, 1777" \$40 "at 4%...within Five Years" Fr. RI-263 Anderson-Smythe RI-9. PCGS Very Fine 35 Apparent.** This is another very rare Rhode Island note type and was clearly meant to circulate with endorsements. Printed on laid paper on a size similar to Continental Currency notes, this 4% interest bearing note was payable within five years. Arms are at left with a fancy border all around. It was issued to Stephen Mumford and endorsed by him on the back. Although not often encountered, the type appeared by chance in a Coin Galleries auction consigned by the Museums at Springfield, Massachusetts. The Boyd Collection had only one example (the present Newman plate note) that sold in Ford XV. Despite staining, it realized \$3,450. Apparent and cited with "Edge Tears; Repaired Edge Split at Left." A bright note overall, more attractive than the mentioned plate note, and very rarely offered.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### Exceedingly Rare and Early 1723 South Carolina 5 Shillings Note

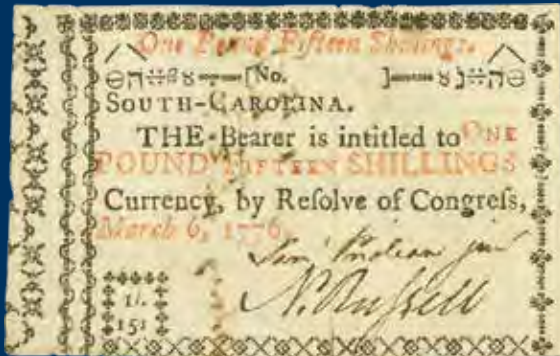
**19548 South Carolina 1723 5 Shillings Fr. SC-24. PCGS Very Good 10 Apparent.** This is among the rarest and most important Colonial notes in the Newman VI sale. Very few notes dated before 1750 still exist. However, those dated prior to 1750 from the southern colonies are even rarer because there were fewer colonies and enactments. The 1723 Act authorized 120,000 Pounds in Bills of Credit. Although it was repealed promptly, the notes had already been issued. The size format is interesting; it is in a "Tall" Bill of Credit style, but just a bit smaller than what was used in New England. The uniface note was printed on laid paper by a finely engraved copper plate by John Massey. At the top is ornate scrollwork with the obligation underneath and denomination emblem to the side. Lower left is a crowned rose with signatures to the right. An exceedingly rare and early southern Colonial note. The 1731 South Carolina note sold in Ford III, a wonderful high grade example, realized \$50,600 in May 2005. This is Apparent with "Splits, Tears and Damaged; Backed," but there is much to like. Most of the printed portions are present and strong. The backing is contemporary to the note. Considering the technical grade, it is still quite appealing. The rarity is immense and an exhaustive search would be required to find others from this series in private hands. Another note presented for the first time at public auction from the Newman Collection.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)





## Rare and Colorful March 6, 1776 Laid Paper Note



**19549 South Carolina March 6, 1776 Resolve 1 Pound 15 Shillings Fr. SC-121. PCGS Choice About New 55 Apparent.** The small laid paper notes from the March 6, 1776 Resolve are much rarer than the large ones. They were printed uniface in different size formats, some even with vertical orientation. Simple typeset texts are within pattern ornamental bordering. The texts are mixed black and orange. This is a bold note with strong color. Period pen endorsement is on the back. The Apparent designation seems unfair because of its visual appeal, but cited is a "Small Edge Split at Bottom Right of Center." Without the split, it has the look of PPQ. This is a rare type in top condition.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Choice April 10, 1778 "Sun" Vignette



**19550 South Carolina April 10, 1778 15 Shillings Fr. SC-150. PCGS Choice About New 58PPQ.** The April 10, 1778 notes are mostly available, and are often found in high grade. However, there are some rarer denominations from this series' other plate, including this 15 Shillings with the Sun vignette. Printed on laid paper, this is very well centered with fresh, original paper quality. The surfaces are immaculate and this appears to be Choice uncirculated at first glance. This is a challenging type to locate in high grade, and nearly impossible in strictly New condition. Superior to the Boyd collection note sold in Ford XV.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Condition Rarity April 10, 1778 "Horse" Type



**19551 South Carolina April 10, 1778 20 Shillings Fr. SC-151. PCGS About New 50.** This is another rarer type from the series' other plate. This type is not priced in catalogs above Very Fine, and the Boyd collection note sold in October 2006 was Very Fine or so. This "Horse" is a bold note with a strong vignette at the lower right. Printed on beautiful, natural laid paper with ample room away from the frame line. A difficult type to find and an attractive example.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)





## Strongly Printed Hercules Back Coram \$90 Note



## Very Rare May 1, 1786 Five Year Debt Certificate



**19552 South Carolina February 8, 1778 \$90 Fr. SC-158. PCGS About New 53PPQ.** The 1779 Thomas Coram engraved notes are to most Colonial note collectors the most attractive series printed and issued. The engraved plates by Coram, particularly the back, rivaled that of Europe; the front was charming. The \$90 denomination is fairly available, but not in this condition. Often, due to their large size, notes in this series get nicks, fold cracks and splits, among other flaws. This note is very appealing and, for the technical grade, presents a tremendous value. The deeply inked printing is glorious and the wide margins add to the handsome face contrast. The back vignette of Hercules strangling a lion is perfectly centered and complete. These notes have always increased in price over the years as collectors recognize the supply of choice pieces being held by collectors. This example is ideal for a type set.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

**19553 South Carolina Treasury of this State May 1, 1786. 3 Pounds Fr. SC-171 Anderson-Smythe UNL. PCGS Fine 15 Apparent.** A rare issue of large format notes printed from an ornate copper plate. This was a five year debt certificate secured by the mortgage of land or "Gold or Silver Plate." Issued and signed by T. Jones and Jn. Postell Sr., as Commissioners. Printed on laid paper with a complete central watermark, "SOUTH/CAROLINA" in double borderline oval by "Abernathie FECIT Charleston" as an indented style bill. Pattern borders enclose typeset text in various fonts; at top is "Three Pounds" in Gothic. At lower left is a plow vignette with banner and motto *HINC OPES* (Hence our wealth). Very rare and not in the Anderson-Smythe catalogue. Though this is not an interest bearing certificate, neither is it strictly currency. There were 6,250 certificates authorized. Newman listed this and hence it is very collectible. Apparent with "Splits, Tears, and Minor Damage; Tape Stains." Overall the note is complete all around the perimeter and the paper quality is strong; this has better eye appeal than the description might indicate.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





## Very Rare 1787 Special Indent The Anderson Plate Note



**19554 (South Carolina) Act for Raising Supplies for the Year 1787 Special Indent of 5 Shillings Fr. SC-174 Anderson-Smythe 21. PCGS Very Fine 35.** This large format note issue is listed in Newman and the Anderson-Smythe catalog where this example is the plate note. A two-signature remainder, it was printed on laid paper and signed by Ballantine and Kennedy. This is two serial numbers from the Boyd note, No. 134, which is the Newman 5th Edition plate note (replacing the present example). The indentation stub at the left shows elaborate pattern border ornaments. At the lower right is a small vignette of a dove holding a sprig in its beak; attached is a banner showing the with motto PAX. The obligation is across the top half of the note. This has a Rarity-8 rating in Anderson-Smythe (1-3), but is more likely a very High Rarity-7. The Boyd collection note sold for \$4,600 at the Ford Part X auction. The borders are slightly close in a few areas, but overall this rare piece is very attractive.

Ex: Eric P. Newman Numismatic Education Society. (2,500-5,000)

## Scarce Charleston 1789 Six Pence The Newman Plate Note



**19555 South Carolina City of Charleston July 6, 1789 6 Pence Fr. SC-194. PCGS Extremely Fine 45.** This is an interesting series of municipal scrip notes and is also collected alongside South Carolina Obsolete currency. A uniface, smaller format note printed on laid paper with the imprint Abernathie Fec. An ornate border is all around, and the beehive at lower left is buzzing with bees. Fully issued and signed by L. Foster. In addition to its Newman listing and status as the Newman plate note, it is also listed by Austin Sheheen as #766 in his book. There were 12,000 notes authorized of this denomination. A much scarcer type than the wide format notes and completely issued. This example, boldly printed and showing wide margins, has the appearance of a Gem at first glance.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## High Grade and Fully Issued 1 Shilling 3 Pence



**19556 South Carolina City of Charleston July 6, 1789 1 Shilling 3 Pence Fr. SC-197. PCGS Choice About New 58.** This fully issued, wide format note was signed by C. Warham and S. Beach. It was printed uniface on laid paper with the imprint Abernathie Fecit. At bottom left is a tobacco plant and coiled hemp rope vignette. Fancy scroll borders are on three sides. It is listed in Austin Sheheen's reference as #769. There were 12,000 notes authorized of this denomination, and they are normally seen as remainders. The two signature issued notes are much harder to come by than those with a single signature. This example shows very light handling only.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)





**19557 South Carolina City of Charleston July 6, 1789 2 Shillings Fr. SC-199. PCGS Choice About New 55.** A third fully issued denomination from this series, signed by C. Warham and S. Beach. This uniface, wide format note was printed on laid paper with the imprint Abernathie Fecit. Ornamental borders are on three sides; a lighthouse vignette is at the lower left end. Listed as Austin Sheheen #771. There were 6,000 notes authorized of this denomination. The handling is a bit heavier on this example than on the previous, but essentially it has clean and full bodied paper. An excellent issued note from this series, and the Newman plate note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## 1789 Charleston Two Shillings The Newman Plate Note



**19558 State of Vermont February 1781 20 Shillings Fr. VT-6. PCGS Extremely Fine 40 Apparent.** The State of Vermont, February, 1781 notes are essential members of any well-rounded and significant Colonial currency cabinet. The frail paper, brief period of issue and the fact that only eight denominations were emitted contribute to their rarity. Because many collectors desire one for a general typeset, or to add in with their "Thirteen Colonies" sets, the existing 150 or so known of all denominations tends to be rather spread out. Only the major collections have a few or more denominations. Even F.C.C. Boyd did not have a complete eight denomination set. The series was printed by Judah Spooner and Timothy Green III on very thin, fragile paper that cracked quickly and disintegrated over time. The notes were used for a year and then their legal tender status was revoked; but they were still used for paying taxes and destroyed at the time of payment. The face shows fancy side borders and top border cut. At the lower left is a seal with the motto VERMONT CALLS FOR JUSTICE. The back shows a pattern rectangle around a cartouche with the imprint and counterfeit warning inside. Issued and signed by Thomas Porter and John Fasset. The 20 Shillings is a scarcer denomination from the series. This example is well above average. Like most certified Vermont notes, the Apparent citations are many, and include "Splits, Tears, and Minor Edge Damage; Hinge Repairs; Hinge Remnants on Back." The paper body is excellent and the note has a vibrant eye appeal not often seen on these notes. It is quite well margined on all sides, broadest at the top. Some antique hinge and paper strip repairs seen from the back protect the integrity of the paper in the split or nicked areas. The appearance is outstanding. Comparable examples, not quite as pleasing overall, have sold in the \$12,000 to \$16,000 range in the past few years. Very few Vermont notes will sell for less than \$7,500 unless they have rough, tattered edges. This note will fit nicely in any collection. A rare and sharp looking note with the Eric P. Newman pedigree.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)

## Rare and Vibrant Vermont 20 Shillings





## Choice Virginia April 1, 1773 James River Bank 3 Pounds



**19559 Virginia April 1, 1773 3 Pounds James River Bank Form Fr. VA-63. PCGS Very Fine 35.** The James River Bank forms from Virginia are another rather unique looking series of notes. They were issued in two series, with those from April 1, 1773 scarcer. The face shows an indenting pattern and a small ship vignette at the left. Fine engraved texts are across the notes, with blank spaces for the handwritten denominations. Printed backs feature ornamental bordering and the counterfeit warning. The blank notes, prior to being filled in for issuance, were in books of 100 notes. This is a superb type note from the series, and virtually at the top of the condition ladder. Very vibrant, with fresh and natural paper. Signed by Peyton Randolph, John Blair, and Robert Carter Nicholas. The note appears PPQ, with the embossing of the ornamentation and warning from the back showing to the face boldly. The margining is balanced, and the wavy indent at the left is perfectly formed. This is another undervalued series of Colonial notes, especially in top grade such as this.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Attractive Large Format March 4, 1773 Ashby 3 Pounds Note



**19560 Virginia March 4, 1773 3 Pounds Ashby Note Fr. VA-69. PCGS Very Fine 35.** This is another very distinctive Virginia note series and type. Printed in London from the copper plate engraved by Henry Ashby, imprint Ashby fc London at left, on fine watermarked paper. A uniface note with intricate indent scrollwork at the left and Virginia Arms at the top. Signed by Peyton Randolph and John Blair, countersigned on the blank back by Robert Carter Nicholas. This is a nicely balanced example with lovely natural paper, and it is perfect for a type collection.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Small Ordinance July 17, 1775 2 Pounds-The Newman Plate Note



**19561 Virginia July 17, 1775 Small Ordinance 2 Pounds Fr. VA-78a. PCGS Choice About New 55PPQ.** The July 17, 1775 issue date authorized the first Ashby large bills and uniface small notes, like this, printed on thick paper. This is the Newman plate note, a fresh and original example, bold and vivid for the type. The margins are close, but more than acceptable for this series. The handling seen from the back is minimal. Like so many Newman collection notes offered here, a pleasing and representative type note of the series.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

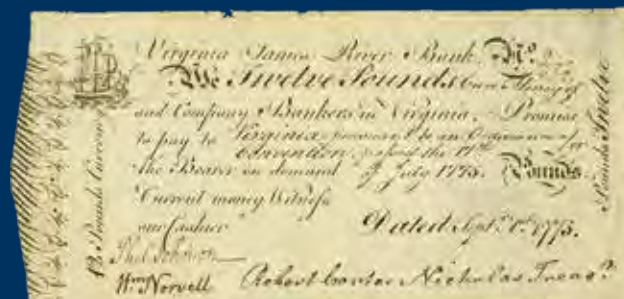




**19562 Virginia September 1, 1775 12 Pounds James River Bank Form Fr. VA-87. PCGS Very Fine 35 Apparent.** The second series of James River Bank forms were emitted when the lack of a paper supply required the unused forms from 1773 to be put into service for the July 17, 1775 notes. Thus the design and style was the same as for the 1773 notes. This is a bright note, well printed and margined. Though Apparent, the cited detriments are minor including "Small Edge Splits and Tears." Superior to most notes from this series and with the look of a higher grade example. An excellent type note representative.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

## Attractive September 1, 1775 James River Bank Form



**19563 Virginia May 4, 1778 Handwritten Date \$2/3 Fr. VA-134. PCGS Extremely Fine 40.** These uniface smaller notes are very rare in high grades, and this is one of the finer examples of the series. At left is the classic Virginia trampling Tyranny scene. There is a fold and some handling, but this is an attractive note with excellent face margins. The series is not priced above Very Fine in the Newman reference. A great type note with a pleasant appearance from this challenging series.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Rare and High Grade 1778 Handwritten \$2/3 Dollar Note



## Near Gem Virginia Guaranteed \$5 Note

**19564 State of Virginia May 1, 1780 \$5 Fr. VA-175. PCGS Very Choice New 64PPQ.** The Virginia Guaranteed by the United States notes are scarcer. They are fully signed and countersigned on the back by Fleming. This is a gorgeous type note with exceptionally broad margins on the face. The back orange color step pyramid vignette is vibrant. Although a little close on two margins, this is compensated for by original embossing that reaches through the note. A premium example meriting the assigned PCGS 64PPQ grade. This is superior to many notes we have seen graded higher and worthy of a premium bid.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

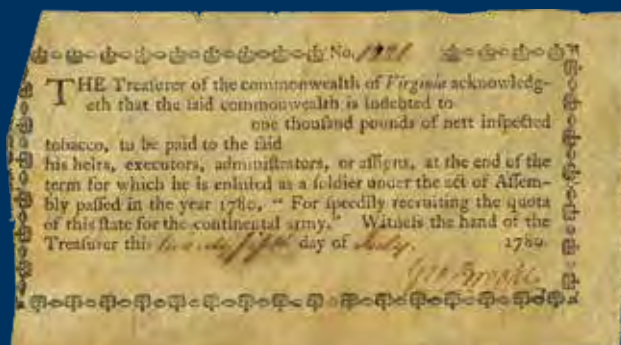




## Unlisted Virginia Treasurer's "Sequestered British Property" Form



## Extremely Rare Treasurer's Form For Enlisting "Continental" Payable in "...nett inspected tobacco..."



**19565 Virginia Treasurer's Loan Office Certificate for Reimbursement for "Sequestering British Property" \$83.33. May 13, 1780 Anderson-Smythe UNL. PCGS Very Fine 35 Apparent.** This is an extremely rare and interesting Virginia Treasurer's Loan Office form. It is either unlisted in Anderson's *The Price of Liberty*, with its Part II R.M. Smythe Catalogue of debt certificates, or it aligns with the VA-4 listing in that reference that roughly describes the intent of the certificate. This is not a circulating note, but an obligation by an American living in Hanover County to pay, through the loan office as managers, funds to a "British Subject" whose property had been "sequestered" as authorized by the "Act of General Assembly passed in the Year 1777," entitled "An Act for sequestering British Property." The certificates are tangible evidence that once the Revolution was over, the British subjects who had their property borrowed per this act during wartime, would now be entitled to compensation. It was easier for the state government to manage this with deposited funds rather than address lawsuits in the future. This example is printed on laid paper with text enclosed by ornamental borders, and the left side indented. Issued by George Brooke, the treasurer and signed by him at the bottom. The Apparent designation cites "Tape Repaired Tears near UL Corner." This is a fascinating window into Revolutionary War finance and, like so many fiscal forms, worthy of advanced research. An exceedingly rare certificate.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

**19566 Virginia Treasurer's Office Indebted for "one thousand pounds nett inspected tobacco" July 25, 1780. Fr. VA-190.1 Anderson-Smythe VA-5. PCGS Extremely Fine 40 Apparent.** This is another extremely rare and unusual note. Tobacco was a medium of exchange in Virginia from its founding. Printed on laid paper with crown ornamental bordering (note the irony, but it was likely just a necessity by the local typesetters) with left side indent. Lengthy obligation texts with spaces for "indebted to" or issuee, and blank for the "heirs, executors, administrators, or assigns" of the specified soldier for the "continental army." The date was handwritten in the allotted space, and the note was signed by George Brooke, the Treasurer. Fully issued, though some fading is seen. The certificate was a bounty for enlistments to the Continental Army. The soldier would know he would get paid or, if killed in action, his family compensated. At that later stage of the war, this was probably necessary as an incentive. The Apparent designation is typical for a fiscal form, and noted are: "Minor Ink Erosion; Small Mounting Remnants on Back." This serial number 1221 is near that of the Newman plate note, which was in the Boyd Collection and later sold at Ford Part X for \$5,175. That is the only sales record we can cite readily for this extreme rarity. Another fascinating Virginia Colonial item and important military history artifact.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





**19567 Virginia October 16, 1780 \$400 “clothing the Army” Fr. VA-200. PCGS Very Fine 25 Apparent.** The specially authorized “speedy clothing the Army” notes are a much rarer series on this enactment date than the printed back notes. These uniface notes are printed on very frail, thin paper with typeset text within an ornamental border. The majority of these rarities are very low grade and most are missing pieces. This is a full, well margined note, and though cited as Apparent it has only “Small Edge Splits and Stains.” This is a lovely type note from the series, and the obligation text evokes the sacrifices of the Continental Army.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## Rare \$400 “speedy clothing the Army”



**19568 Continental Currency May 10, 1775 \$1 Fr. CC-1. PCGS Choice About New 55PPQ.** The Continental Currency series with 102 different type notes has enjoyed great popularity in the past few years. The notes are quite interesting as circulating governmental obligations issued by Congress. Later in the Revolutionary War, their rapid depreciation rendered them essentially worthless: hence the expression “Not worth a Continental.” When this currency became repudiated debt after the war, the populace who suffered losses had such disdain for paper money that the Federal government did not issue circulating on demand obligation paper money until it became necessary at the onset of the Civil War. The formation of a high quality 102-note typeset includes several rarer series and some sleeper types. The May 10, 1775 Session \$1 note is one of the underrated types in very high grade, and it has historical significance as our first government-issued dollar bill. We have never seen a fully uncirculated note; as the lowest denomination in the series, they would have been frequently used to make change. The highest grade given by PCGS is 58PPQ for the former Boyd note. This is a beautiful, premium example and one of the finest seen by us. There is a wide bank of sheet margin at the left, the surfaces are very pleasing, and the pair of signatures is nicely penned. An important note that stands on its own or is ideal for placement in any Continental Currency collection.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)

## CONTINENTAL CURRENCY

### Very High Grade May 10, 1775 “First Federal Dollar” Note





**Gem New 66PPQ November 29, 1775 \$2 Note**



**19569 Continental Currency November 29, 1775 \$2 Fr. CC-12. PCGS Gem New 66PPQ.** This is an exceptional Continental Currency note and a desirable lower denomination. This note is beautifully printed on both sides with deep, even printing. The margins are excellent, with the left side wider. The nature print back is finely detailed and exemplifies the Hall and Sellers craftsmanship. This is a superb type note in top notch condition; the finest graded at either service.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)



**Sharp February 17, 1776 \$1/6 Fugio Note**



**19570 Continental Currency February 17, 1776 \$1/6 Fr. CC-19. PCGS Choice About New 58PPQ.** The February 17, 1776 small denomination notes are fascinating, with Benjamin Franklin designed motifs on both sides. The face has the Fugio design used on the Continental Dollars, and later the 1787 Fugio coppers, with sundial and MIND YOUR BUSINESS. The backs correspond to the coin designs with WE ARE ONE in the center encircled by AMERICAN CONGRESS, with a glory of rays around. These elements are encircled by linked chains, bearing the names of the original thirteen colonies, joined together. The Fugio notes should be considered Fractional Continental Dollars. The smaller vertical format with this design has an excellent layout. The \$1/6 is the lowest denomination of four, printed on double-pane sheets of twelve, using three letter positions per denomination. This is a sharp looking Plate C note with bold printing and a nicely accomplished signature. Complete margins are on all sides. There are only four finer graded at PCGS. An excellent type note in this grade, and at first glance, it has the appearance of an even higher grade.

Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)





**19571 Continental Currency February 17, 1776 \$1/3 Fr. CC-20. PCGS Choice About New 55PPQ.** This is another very sharp looking and well printed Fugio note. The right margin on this Plate B note is a little close, but the deep inking and clarity compensate for that. A nice fit for any collection, with the addition of the Newman collection pedigree.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

## Well Printed \$1/3 Fugio Note



## Appealing Choice New 63PPQ \$1/2 Fugio Note



**19572 Continental Currency February 17, 1776 \$1/2 Fr. CC-21. PCGS Choice New 63PPQ.** A very appealing and a premium note for the grade, it is perfectly centered on both sides with superior face to back registration. The printing clarity is even and strong, especially on the back, which has perfect detailing around the chain and the interior emblem. This Plate A note is boldly signed by Coale. It would pair beautifully with a quality Fugio copper for an excellent display pair. This is one of the finest certified with only one finer at PCGS.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)





## Choice and Deeply Printed \$2/3 Fugio Note



**19573 Continental Currency February 17, 1776 \$2/3 Fr. CC-22. PCGS Choice New 63PPQ.** The third fractional type of the four denominations in the Fugio series and, like the others here, well printed and attractive. The margin is a bit tight on the face, though the back is centered nicely. There is a stray fiber in the face text between two lines of text. The Plate C note has a sharply penned Barney signature, adding nice contrast to the note. There are two PCGS 63PPQ graded examples with two finer, the highest a 65PPQ.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)

## Exquisite Gem New 65PPQ February 17, 1776 \$7 Note



**19574 Continental Currency February 17, 1776 \$7 Fr. CC-29. PCGS Gem New 65PPQ.** The February 17, 1776 Resolution also had eight dollar denominations in addition to the Fugio change bills. This is an exquisite Gem note. It is evenly and strongly printed on both sides. The face to back registration is consistent with the wide face margins, "boardwalk" for this series and type. There is only one PCGS note graded higher at 66PPQ. Easily one of the finest we have seen, and perfect for the highest quality typeset.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





**19575 Continental Currency May 9, 1776 \$2 Fr. CC-32. PCGS Very Choice New 64.** This is another lovely type note from the next resolution. Visually, it has all the attributes of a Gem note with strong printing, even and wide margins, and perfect face to back registration. There is a light, and hard to find, tone spot within the ornaments on the back. The nature print back is just riveting with its fabulous leaf detail. This is the highest graded example in the PCGS population report with none finer. PMG has graded one note higher.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)



**19576 Continental Currency November 2, 1776 \$2 Fr. CC-47. PCGS Gem New 65PPQ.** This is another truly striking example, and a perfect candidate for a high quality type set. The margins are complete and boldly printed. The top left edge is wider and even shows a tiny portion of the note that was above on the sheet. The nature print back printing is very detailed. It is difficult to find a Continental note with fresh originality like this, unless it comes from a distinguished collection like Eric P. Newman's. This is the finest graded at PCGS, with no other New notes certified. At PMG there is one 65EPQ note to report. This stunner will start or further a significant Continental currency collection.

Ex: Eric P. Newman Numismatic Education Society. (4,500-9,000)

## Boldly Printed and Wide Margined May 9, 1776 \$2 Note



## Gem 65PPQ November 2, 1776 \$2 Note





**Choice November 2, 1776 \$4  
Ben Levy Signed Note**



**19577 Continental Currency November 2, 1776 \$4 Fr. CC-49. PCGS Choice New 63.** This is a pleasing Ben Levy signed note that is very well embossed, a fresh and natural example. The margin is a bit close at the left. Traditionally, Ben Levy has been collected as a Jewish signer, and his red signature is strongly accomplished on this example. This is high grade as a type note, with PCGS grading just one note at Gem New 65.  
Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)

**Bold November 2, 1776 \$5 Note**



**19578 Continental Currency November 2, 1776 \$5 Fr. CC-50. PCGS Choice New 63PPQ.** This is a sharp and bold note. The emblem details are strong on the face and only the top margin is a bit close. The back is well centered and the margins more than ample. There are two finer listed by PCGS. Perfect for type in this grade class.  
Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)

**Choice February 26, 1777  
at Baltimore \$8 Note**



**19579 Continental Currency February 26, 1777 \$8 Fr. CC-61. PCGS Choice New 63PPQ.** This is an interesting series, issued while the Congress convened in Baltimore. The printing is very well inked and deep on both sides. The top and right margins are a little close, but the superior printing makes this note a visual treat. There is one finer graded at PCGS, a 64PPQ note.  
Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)



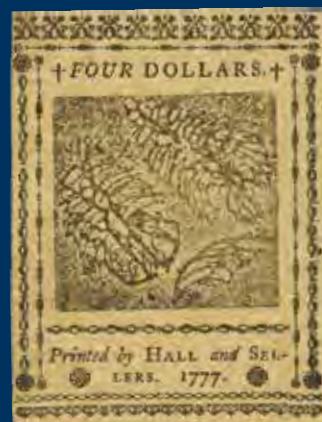




### Choice First United States Issue \$3 Note

**19580 Continental Currency May 20, 1777 \$3 Fr. CC-64. PCGS Choice New 63.** The First United States issue, named for the placement of "The United States" into the top border cut, has traditionally been considered the second hardest resolution to find. In high grades, this is especially true. The printing is very sharp with the eagle and heron fighting emblem lifting off the note in a three dimensional manner. The face margins are clear and even. The note is centered perfectly on the paper. This has a PPQ look, and the paper surfaces appear immaculate to us. This is tied with one other note as finest graded by PCGS. PMG reports not grading a note above Very Fine. A marvelous \$3 type from this famous title issue.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-3,000)*



### Rare Uncirculated First United State Issue \$4 Note

**19581 Continental Currency May 20, 1777 \$4 Fr. CC-65. PCGS New 62.** First United States Notes in uncirculated are difficult to locate and are mainly seen in advanced collections. This a well printed note for the issue, but the face margins are a bit close. However, there are just two uncirculated notes graded at PCGS and only one is finer, a 62PPQ note. PMG has graded no uncirculated notes of this type. In this grade, we consider this note a sleeper type, and undervalued.

*Ex: Eric P. Newman Numismatic Education Society. (1,250-2,500)*







### May 20, 1777 \$30 Final Franklin Motif Back Design

**19582 Continental Currency May 20, 1777 \$30 Fr. CC-70. PCGS Choice About New 55.** This was the last issue to use the Franklin emblem backs which were first used on the May 10, 1775 \$30 notes and created for the May 10, 1775 \$20 Marbled border notes. This is another sleeper, because it's difficult to find in fully uncirculated condition. The highest graded at PCGS is Choice New 62. The margins are close, but the printing is sharp on the First United States \$30.

Ex: Eric P. Newman Numismatic Education Society. (1,000-2,000)



### Genuine James Wilson Signed Yorktown Note

**19583 Continental Currency April 11, 1778 \$4 Fr. CC-71. PCGS Very Fine 30 Apparent.** The April 11, 1778 "as Yorktown" notes comprise the rarest series overall. This is a key note for specialists and autograph collectors since it is a Yorktown, making it rare to begin with, but most importantly it is signed by James Wilson, Signer of the Declaration of Independence. Most importantly, it is a genuine signature; he generally used an amanuensis to sign notes. This is the Newman plate note, but is shown at the end of the signature section for comparison between the two types. This offering of Colonial and Continental currency includes all six Signers of the Declaration of Independence on notes color John Hart in New Jersey; George Clymer, Francis Hopkinson and John Morton in Pennsylvania; William Ellery in Rhode Island; and finally, this rare James Wilson signature note. These are rarely offered for sale. Apparent and "Missing UR Corner," but desirable as the Newman plate note and the key "Signer" note.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)







### Choice \$6 Yorktown Note

**19584 Continental Currency April 11, 1778 \$6 Fr. CC-73. PCGS Choice About New 58.** This is a very bold Yorktown note with a full sheet edge at the right. The paper is fresh and original with sharp embossing. It appears to be a PPQ note, but there are some hard to find pinpoint foxing spots. Other than a 66PPQ and 66PPQ Cancelled note in the PCGS report, there are no other uncirculated notes. A great fit for a high end set.

Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)



### Choice New 63PPQ April 11, 1778 \$20 Note

**19585 Continental Currency April 11, 1778 \$20 Fr. CC-76. PCGS Choice New 63PPQ.** This is a scarcer denomination Yorktown note in any grade. A very sharp looking example, and one of the finest. There are two 63PPQ notes graded by PCGS and no other uncirculated pieces. Wonderfully original and among the finest we have seen.

Ex: Eric P. Newman Numismatic Education Society. (3,500-7,000)







### Very Boldly Printed Yorktown \$30 Note

**19586** Continental Currency April 11, 1778 \$30 Fr. CC-77. PCGS Choice New 63PPQ. A superb Yorktown type note with exceptional printing for the series on both sides. The margins on the face are superior to most, and the back is perfectly centered with broad margins. Excellent embossing and the signatures are well accomplished and bold. This is the finest graded by PCGS and the next highest is Choice New 62. A splendid Yorktown type in this upper tier condition.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)



### Well Printed September 26, 1778 \$30 Note

**19587** Continental Currency September 26, 1778 \$30. Fr. CC-83 PCGS Very Choice New 64. This is the second to last resolution of notes, and it added two new denominations. High grade notes are available, making this series affordable to collect in top condition. This is a well printed note and the back is quite deeply inked. Fresh and original, this example certainly has the eye appeal of a PPQ note.

Ex: Eric P. Newman Numismatic Education Society. (750-1,500)







### Gem New 65PPQ January 14, 1779 Two-color \$40 Note

**19588 Continental Currency January 14, 1779 \$40 Fr. CC-95. PCGS Gem New 65PPQ.** The last Continental Currency resolution has the most denominations, was printed on watermarked paper, and featured orange color border and emblem devices. A handsome and colorful type note with sharp color and wide margins. This is the finest graded at PCGS among seven uncirculated notes between both services. A perfect representative of this major Continental type.

*Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)*



# UNITED STATES FEDERAL CURRENCY

## WAR OF 1812



### Very Rare Act of February 24, 1815 \$100 Large Format Note Possibly the Finest of the Type

**19589 Fr. TN-10 \$100 Act of February 24, 1815 Treasury Note Remainder PCGS Choice About New 55PPQ.** For decades, the War of 1812 Treasury Note issues have achieved the sustained recognition and price appreciation they deserve. A contributing factor was the disposition of the Ford collection notes and sheets, many from the Boyd holdings or from currency collecting and writing legend Julian Blanchard, an early member of the Essay-Proof Society. The War of 1812 Treasury Notes from the Newman Collection, new to the collecting community, are mostly high quality. This is an unusual, large format style note engraved and printed by Murray, Draper, Fairman & Co. on watermarked UNITED STATES bond paper with color security threads. At top right is an aggressive eagle with arrows in one talon and olive branch in the other. Intricate lathe work panel ends each show ONE HUNDRED in an oblong cartouche; counters in opposite corners match. Across the note, the detailed obligation specifies 5.4% interest bearing rate of the series. This interesting and very rare type is listed as Hessler X85. It appears that there are six or seven remainders, three of which originated from the uncut sheet in Ford VI, and a few India paper proofs. No issued notes are known, and if one did exist it would be a six-figure Federal Note. Over the years, the scant offering of individual remainder notes has only climbed in value. The Ford-Blanchard triple was cut into single notes and the "B" position note sold for \$17,250 in November 2012 at Stack's Bowers (PMG About Uncirculated 53, flaws). We sold a Remainder in 2005 at Dallas Signature Sale #364 for \$10,350 (About New). Because these notes were printed tightly without a "gutter" between the frame lines, they were prone to having nicks in their engraved borders. Premium quality examples are thus difficult to find. This example is exceptional and perhaps the finest of the type. Bold and impressively engraved by Murray, Draper, Fairman & Co., and projecting the emerging strength of America and the role the country would play after the Treaty of Ghent ended the War of 1812 hostilities. Ex: Eric P. Newman Numismatic Education Society. (15,000-30,000)







### Rare March 25, 1815 \$50 Fully Signed Cancelled Note

**19590 Fr. TN-11b \$50 March 25, 1815 "Act of February 24, 1815" Full Signatures Hole Punch Cancelled Remainder. PCGS Extremely Fine 45PPQ.** There is only one triple signed, fully issued and uncanceled War of 1812 Treasury Note, the \$3 note of this act sold at Ford Part VI in October 2004. However, these are very collectible and quite affordable considering their history and scarcity. Like the other notes from the series, engraved and printed by Murray, Draper, Fairman & Co. on watermarked UNITED STATES bond paper with color security threads. This is the Plate A, top of sheet, example. At the upper right is an eagle over the obligation, a sunburst in background with arced FIFTY in the rays. Intricate MDF end panels have FIFTY DOLLARS in cartouches. The obligation is across and the engraved date is at top center, with 7% Interest bearing noted. Listed as Hessler X83E, this is a sharp-looking example. It is more difficult to determine a firm population for these due to their being Hole Cancelled. Our experience would place the amount known to collectors as fifteen to thirty examples in all grades. We have not auctioned an example since 2005. An excellent type note, and the only realistic opportunity to obtain a note with all the signatures.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)



### Virtually Choice March 25, 1815 \$20 TN-12 Remainder

**19591 Fr. TN-12 \$20 March 25, 1815 "Act of February 24, 1815" Remainder. PCGS New 62PPQ.** This is another superb type note and the design elements, though in character, are in a different layout. Most diagnostics are as seen on this series. Engraved and printed by Murray, Draper, Fairman & Co. on watermarked UNITED STATES bond paper with color security threads. This is the Plate B example. In banknote size, it now shows the eagle with wide-spread wings at the upper left with TWENTY curved just under the sunburst rays instead of across. Standard intricate end panels with TWENTY DOLLARS in an oblong cartouche, with the one at the left showing the denomination larger and in white text on a black background. The obligation is across and the engraved date centered. The \$20 7% interest bearing note, as seen here, is very rare, much more than the \$5 and \$10 notes. Listed as Hessler X83D. The ex: Blanchard trio sold at Ford Part VI provided the most recent source of these Remainders. Those notes were slightly imperfect and this note is arguably, conservatively graded when factoring the sheet alignment reality and the perils of rough cutting. Our last significant offering of Treasury Notes goes back to 2005, ancient history in regard to the increased interest and demand for these notes. A more recent example, the Stack's Bowers \$20 sold in November 2012 realized \$14,950 (adhesive cited on the back by PMG, but our inspection did not confirm it). Bold, very well printed and like the others here, near exceptional.

Ex: Eric P. Newman Numismatic Education Society. (15,000-30,000)





## Rare March 25, 1815 Double Signature \$10 Note

**19592 Fr. TN-14a \$10 March 25, 1815 "Act of February 24, 1815" Double Signature Remainder. PCGS Very Fine 20 Apparent.** The most frequently encountered War of 1812 note and a perfect candidate for any American type set. Engraved and printed by Murray, Draper, Fairman & Co. on watermarked UNITED STATES bond paper with color security threads. This is the Plate F example of the four notes printed on a sheet. It has banknote size and format. The upper left shows an eagle, motto in banner, with a large sunburst behind. Intricate end panels with TEN DOLLARS are at each end in a cartouche. Obligations are across with engraved date top center under the title, and 7% interest bearing specified. Listed as Hessler X83C. A classic American currency note and the most often encountered War of 1812 Treasury Note type. These are hardly common and we would estimate 30 to 40 still exist. The Apparent designation is for "Small Internal Splits at Left." The top border is trimmed into a bit, but a well printed note with strong signatures. This is a very collectible and affordable type note for its technical grade and superior appearance.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)



## Rare and Superb Grade March 25, 1815 \$5 Double Signature Remainder

**19593 Fr. TN-15a \$5 March 25, 1815 "Act of February 24, 1815" Double Signature Remainder. PCGS Choice About New 58PPQ.** The size format for this series was reduced to the current circulating Obsolete notes. The diagnostics are similar. Engraved and printed by Murray, Draper, Fairman & Co. on watermarked UNITED STATES bond paper with color security threads. This is the Plate b example. At the upper right is an eagle over obligation, motto in banner, and sunburst in the background. Intricate MDF end panels show FIVE DOLLARS in cartouches. The obligation is across with the engraved date top center, and 7% interest bearing is noted. Listed as Hessler X83B. The \$5 7% notes are much harder to find than the \$10 notes. There appear to us to be 10 to 15 known, but many have the edge nick problems and other flaws, some due to the lack of a gutter between the notes as discussed earlier. The TN-15 in the November 2012 Stack's Bowers sale was cut cancelled and still realized \$9,775. This example is exceptional, with faint handling only, and a superior, balanced cut. This is the finest looking example we have seen of this type and this is perfect note to represent the series date and 7% obligation.

Ex: Eric P. Newman Numismatic Education Society. (15,000-30,000)







## Superb and Very Rare March 25, 1815 \$3 War of 1812 Treasury Note “As American as a Three Dollar Bill”

**19594 Fr. TN-16 \$3 March 25, 1815 “Act of February 24, 1815” Remainder. PCGS Very Choice New 64PPQ.** The Newman Part VI sale presented here offers many of the iconic American historical paper money types. Perhaps, though lesser known, the official United States Three Dollar Bill enacted for the War of 1812 Treasury series is one of the most significant. Currency collectors are familiar with Obsolete three dollar bills and in this catalog we reprint Eric’s treatment on the subject. There is nothing “Phony” about this United States \$3 note and it is appropriate to say this is as “American as a three dollar bill” because the denomination was commonly used in commerce during that time. This is a stunning example, superb and one of the finest encountered and certified. It is part of the February 24, 1815 Act, but with a difference. The note’s style and layout are more in character with a circulating, on demand type note and is reminiscent of Second Bank of the United States demand notes. Like all the other notes in the series, engraved and printed by Murray, Draper, Fairman & Co. on watermarked UNITED STATES bond paper with color security threads. This is the Plate B example of the four notes printed on a sheet. With banknote size and format. At top center is an American shield with the motto E PLURIBUS UNUM on a banner. Intricate end panels with left, THREE and right end, UNITED STATES. The obligation is across, the engraved date top center, and 7% interest bearing specified in the center. Listed as Hessler X83A. The note is seen as an unsigned remainder, except for one note only: the unique fully issued note with three signatures sold at the October 2004 Ford Part VI sale for \$60,375 (and many would consider that a six-figure note today.) Remainder notes are elusive, and Hessler’s Rarity-6 rating (12-30 known) seems plausible; at least two sheets were cut up in the past 35 years and there are single notes in collections, though usually strongly held. Most recently, the ex: John Whitney Walter note was sold in November 2012 by Stack’s Bowers for \$25,100. That note was a PMG About Uncirculated 58. This PCGS 64PPQ note is perhaps the finest Remainder note extant and it is certainly an inspiring example. A museum caliber note that has been justifiably admired at both the past and current Newman Money Museums. It meets all the requirements for setting a record price for the type.

Ex: Eric P. Newman Numismatic Education Society. (20,000-40,000)

## FEDERAL PROOFS & ESSAYS



## Rare 1861 Philadelphia Demand Note Face Color Proof

**19595 Fr. 2 1861 \$5 Philadelphia Demand Note Hessler 242CFD Face Proof. PCGS Extremely Fine 40 Apparent.** The occasion of introducing new Federal paper money in the form of Demand Notes in 1861 naturally resulted in a number of proofs being made as part of the approval process. Payable in Philadelphia, this face proof is Plate B with the 00000 serial number printed in red. Mounted on cardstock. Mentioned are “Damage and Tears.” Four HPCs.

Ex: Eric P. Newman Numismatic Education Society. (3,000-6,000)





## Rare \$5 1862 New York Legal Tender Face Proof



**19596 Fr. 61 \$5 1862 Legal Tender March 10, 1862 Hessler 244FD Face Proof. PCGS About New 50 Apparent.** Legal Tender Notes were introduced in 1862. This face proof, displaying only the black ink portion of the design, carries a small pencil notation above Hamilton's portrait "March 3d 3" which is, of course, the subsequent Act date. Mentioned are "Minor Stains, Splits, and Tears." Four HPCs. Mounted on Cardstock. The Hessler Plate Note.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)

## Distinctive 1864 \$1 Legal Tender Face Essay Proof Proposed by Clark



**19597 \$1 1864 Spencer Clark Proposed Series for Legal Tender Notes Face Essay Proof Hessler USE9FD PCGS Very Choice New 64 Apparent.**

A superbly designed series and the first of three denominations for Legal Tender notes proposed by Spencer Clark in an 1864 report to Salmon P. Chase. The design concepts from this essay series eventually were used on the backs of Original Series National Bank Notes. India paper proof, affixed to green new card. Without an imprint, printed by the National Currency Bureau. This note shows the full width vignette engraving of the untitled LANDING OF COLUMBUS, with the title cartouche empty at the bottom. Based upon the John Vanderlyn painting, it was adapted and engraved by Lorenzo Hatch. The upper right shows a decorated large "1" space, and the lower right, an open cartouche. A sweeping design and a bold impression. The Hessler plate note for this intermediate state. Noted as "Mounted; Small Stains at Left." There are a few different plate states known, very beautifully rendered, but inefficient for the practicality of an issued note. They used the designs to full advantage as backs on the Nationals. A beautifully rendered and artistic presentation, enhanced by its status as a plate note.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)

## Engaging 1864 Legal Tender \$2 Embarkation of the Pilgrims Face Essay Proof



**19598 \$2 1864 Spencer Clark Proposed Series for Legal Tender Notes Face Essay Proof Hessler USE10d. PCGS Very Choice New 64.**

The second of the three denominations for Legal Tender notes proposed by Spencer Clark in an 1864 report to Salmon P. Chase. This India paper proof is affixed to a new yellow card. Printed by the National Currency Bureau without an imprint. The full width, progressive version of the Embarkation of the Pilgrims, 1620, is featured, but not yet titled under the vignette. A superb scene adapted from Robert W. Weir and engraved by Joseph P. Ourdan for the Bureau. Likely the Hessler plate note. An outstanding example and exceedingly rare. This example and the previous \$1 Essay Proof form a powerful pair, important historical proofs from the early days of the Bureau.

Ex: Eric P. Newman Numismatic Education Society. (7,500-15,000)





**19599 Fr. 196 \$10 Act of March 3, 1863 One Year Treasury Note Back Proof Hessler 496BD. PCGS Extremely Fine 40 Apparent.** The Act of March 3, 1863 authorized interest bearing notes at the rate of 5% for a term of one year. This back proof was executed on India paper by the American Bank Note Co., New-York. It is the as-issued back design for Fr. 196, incorporating "Persian Rug" style ornamentation and the obligation and counterfeit warning in the center. Mentioned are "Minor Mounting Remnants and Stains on Back," with the back top corners thinned from old glue.

Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)

**19600 Fr. 198 \$50 Act of March 3, 1863 One Year Treasury Note Face Specimen Hessler ITE8FD. PCGS About New 53.** This uniface Face Specimen appears to have been produced to exhibit the bond security paper and the olive lace security tint. Printed by American Bank Note Co., New-York. *Loyalty* by Charles Burt and *Hamilton* by Owen G. Hanks appear as major elements of this design. Plate position A with two oblong HPCs.

Ex: Eric P. Newman Numismatic Education Society. (5,000-10,000)

**19601 Fr. 409 \$10 Original Series FNB of Norwich, Connecticut Charter #65 Face Proof Hessler 497FD. PCGS Choice About New 55 Apparent.** When the bank was organized, it quickly ordered four subject sheets of \$10 notes but discovered that its paperwork with the government was not correct. As a result, these notes were most likely never delivered, although proofs like this were prepared. The bank was properly organized in 1864 as charter #458 and began issuing notes under that number. This proof, dated Nov. 2, 1863 and printed by American Bank Note Co., is printed on India paper with four HPCs. Mentioned are "Small Edge and Internal Tears; Mounted (on new yellow card)."

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)

**19602 Fr. 409/423 \$10 Original Series Missouri Back Proof Hessler 497BD. PCGS Very Choice New 64.** Printed on India paper by American Bank Note Co., New-York, this is a color back proof of a \$10 original series National bank note for a Missouri bank. The vignette of De Soto Discovering the Mississippi was engraved by Frederick Girsch, and the note shows the Missouri state arms at left. The proof is mounted on new green card.

Ex: Eric P. Newman Numismatic Education Society. (6,000-12,000)

## Very Rare \$10 Fr. 196 Complete Color Back Proof



## Intriguing Fr. 198 Face Bond Paper Specimen



## Important FNB of Norwich, Connecticut \$10 Face Proof A "First 100 Charters" Bank That Wasn't



## Bold \$10 Original Series De Soto Color Back







### Courtesy Autographed Presentation Fr. 836a Proof

**19603 Fr. 836a \$5 1914 Red Seal Federal Reserve Note Face and Back Essay Proof Courtesy Autographed Presentation Piece PCGS Apparent Choice New 63.** An example of one of the few instances where a proof note formally left the Bureau of Engraving and Printing. This Red Seal Richmond \$5 displays both its face and back in "windows" within an approximate 15 by 16 inch cardboard frame. Printed beneath the back is, "A die-proof impression of the face and back of the Five Dollar Federal Reserve Note for the Comptroller of the Currency, with compliments of the Director of the Bureau of Engraving and Printing. / Washington, D.C., / October 28, 1914. " It is signed below the printing by BEP Director (Joseph) G. Ralph. The Comptroller of the Currency at this time was John Skelton Williams. He served under fellow Virginian, President Woodrow Wilson, from 1914 to 1921. On December 23, 1913, President Wilson signed into law the Federal Reserve Act which eventually transformed the American monetary system. BEP Director Ralph was assigned the task of designing and producing the new Federal Reserve Notes. During the next year various prototypes were produced until a standardized design was finalized in the autumn of 1914. A small quantity of Proof examples were produced as a part of the design process. These Proofs were printed from the actual paper money plates onto card stock. The Treasury Seal and the all zero seven-digit serial numbers were glued on by hand at the BEP. The Treasury Department wanted FRNs of the Richmond Federal Reserve District printed first since this was the district that included Washington, DC. Therefore the Proofs to be awarded to various dignitaries were also from the Richmond district. The reason for the Apparent grade is cited as "Paper Toned." This marvelous item is destined for a major collection, or one in the making.

Ex: Eric P. Newman Numismatic Education Society. (10,000-20,000)





## DEMAND NOTES



**19604 Fr. 2 \$5 1861 Demand Note PCGS Apparent Fine 12.** Track & Price reports 124 examples of these \$5 Philadelphia Demand Notes. PCGS has assigned the Apparent grade for "Minor Edge and Internal Splits and Damage; Rust Stains." The rust is minor but some of the edge problems are distracting. Still, the note is rare enough to command solid bids over four figures.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)



### Five Dollar Cincinnati Demand Note - Fr. 4 One of Only Six Known

**19605 Fr. 4 \$5 1861 Demand Note PCGS Apparent Fine 12.** To date, only six reported survivors are known of this scarce Friedberg number. The note was payable at the Cincinnati Treasury Office and with no "for the" varieties known to collectors, it is the scarcest of the different locales engraved on the 1861 \$5 Demand notes. This Fine 12 is the highest graded at either service. There was a report of a higher grade piece over 30 years ago, but it has yet to resurface. PCGS has assigned the Apparent grade for "Small Edge Splits and Tears," which are present but of little to no importance on a note of this rarity. The colors remain wonderfully strong and both signatures are well applied, dark and fully legible. Friedberg states that, "the green reverses of the Demand Notes are the origin of the term 'Greenback' as applied to U.S. paper money in general." An important opportunity for anyone attempting a Friedberg number set or a collector with a simple appreciation for extreme rarity.

Ex: Eric P. Newman Numismatic Education Society. (17,500-22,500)





**19606 Fr. 8 \$10 1861 Demand Note PCGS Apparent Very Good 10.** Track & Price indicates 42 known examples for this \$10 Boston Demand Note showing Lincoln at left and allegorical Art at right. The Apparent grade has been assigned for "Small Edge Splits," which are very minor. The PCGS holder indicates a significant double provenance. The note carries the Newman imprint, as do all the notes in this collection, as well as the decades-old pedigree of the notable collection of "Colonel" E.H.R. Green.

Ex: Eric P. Newman Numismatic Education Society. (4,000-6,000)



### Very Rare Cincinnati Ten Dollar Demand Note - Fr. 9

**19607 Fr. 9 \$10 1861 Demand Note PCGS Apparent Fine 15.** This Cincinnati \$10 Demand Note from the Newman Collection is being offered to the collecting community for the very first time. New to the census, it raises the number of known examples to eight. One of those is in the ANA museum. Two others have been reported by serial number only, with no sales history or current location. All but two of the known notes fall just below this piece in grade. We sold another Fine, a PMG Net 15, in January 2011 for \$18,400. This note has been assigned the Apparent grade for "Pinholes; Small Edge Split at Top Left; Minor Restorations." The overall look of the note belies the technical grade and the "Apparent" comments. It is quite handsome.

Ex: Eric P. Newman Numismatic Education Society. (20,000-25,000)





## LEGAL TENDER NOTES

**19608 Fr. 18 \$1 1869 Legal Tender PCGS Very Fine 25.** An evenly circulated example of this popular "Rainbow" type, so called because of the rich array of vivid colors present on the front. The vignette at left, designed by Joseph P. Ourdan shows Columbus and crew sighting land. This example has excellent color for the grade and no flaws mentioned by PCGS. These are always popular with collectors.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*



**19609 Fr. 20 \$1 1875 Legal Tender PCGS Choice New 63.** The overly large top margin of this 1875 note with the "sawhorse" reverse contains most all of face plate No. 11. The side margins are also quite generous. The bottom margin is a bit tight, which is likely all that has prevented this fresh and colorful example from reaching the Gem grade.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*



**19610 Fr. 27 \$1 1878 Legal Tender PCGS Apparent New 61.** Series 1878 Legal Tenders, a short-lived issue, were printed with the Allison-Gilfillan signature combination only. Original paper wave is seen through the holder and the surface remains bright. Some minor stains and edge tears that resulted in an Apparent grade.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,200)*







**19611 Fr. 36 \$1 1917 Legal Tender Three Consecutive Notes** PCGS Gem New 65PPQ, Very Choice New 64PPQ, 64PPQ. These three perfectly colored, strictly original examples are consecutive, but from two different sheets. One has been graded fully Gem and the other two, seemingly identical, notes have been graded Very Choice.

Ex: Eric P. Newman Numismatic Education Society. (Total: 3 notes) (1,250-1,750)



**19612 Fr. 36 \$1 1917 Legal Tender** PCGS Gem New 65PPQ. A handsome note with obvious original embossing, perfect color and margins that are far in excess of normal for this issue. Although common, (Track & Price lists 3,112) these notes are quite hard to find as well margined Gems.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**Superb Gem New 68PPQ  
FN.37 \$1 - Tied For Finest Known**



**19613 Fr. 37 \$1 1917 Legal Tender** PCGS Superb Gem New 68PPQ. PCGS has examined just over one thousand Fr. 37 examples, and this note is tied with two others for finest known. Track & Price shows a total population of slightly less than four thousand pieces, several of which graded Superb Gem New 67. Thus far, that is the highest grade to appear at auction, and examples have recently realized over \$1,500. With notes at the top of the population reports commanding ever-increasing prices in today's quality conscious market, we would not be surprised to see this piece double that figure.

Ex: Eric P. Newman Numismatic Education Society. (2,500-3,000)







**19614 Fr. 37 \$1 1917 Legal Tender PCGS Superb Gem New 67PPQ.** This wonderfully bright, perfectly inked early twentieth century note has been graded Superb Gem New by PCGS. It has earned every point of the assigned 67 Premium Paper Quality grade.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)*



**19615 Fr. 37 \$1 1917 Legal Tender Consecutive Pair PCGS Gem New 66PPQ and Very Choice New 64PPQ.** The first of the notes has been deservedly graded 66PPQ and is right at the cusp of the superb grade. The second note grades 64PPQ and through the holder looks very nearly as nice as the first.

*Ex: Eric P. Newman Numismatic Education Society. (Total: 2 notes) (1,000-1,300)*







**19616** Fr. 37 \$1 1917 Legal Tender Consecutive Run of Four PCGS Gem New 66PPQ, Very Choice New 64PPQ, 64PPQ and 64PPQ. The four consecutive notes are the "D" position note from one sheet and the "A, B and C" notes from the following sheet. The first note of this group has been graded Gem New 66PPQ by PCGS, which seems a touch conservative as the note appears marvelous and would look equally at home in a 67 holder. The next three notes have all been graded 64PPQ. A lovely and original group.

Ex: Eric P. Newman Numismatic Education Society. (Total: 4 notes) (1,750-2,250)



**9617** Fr. 37 \$1 1917 Legal Tender Consecutive Run of Five PCGS Very Choice New 64PPQ, Very Choice New 64, Choice New 63PPQ, About New 58PPQ and About New 53PPQ. The plate position letters run "B, C, D, A, B" so, although there are five consecutive notes, there is no cut sheet. These letters tell us that the first three notes are from the bottom of one sheet of four and the next two notes from the top of the following sheet. Through the holders, all five notes appear wonderfully Choice.

Ex: Eric P. Newman Numismatic Education Society. (Total: 5 notes) (1,250-1,750)





## The Initial Note From an Incredibly Fresh Group of Ten Pieces



**19618 Fr. 37 \$1 1917 Legal Tender PCGS Superb Gem New 67PPQ.** The first note from a run of ten beautiful consecutive pieces. This initial note is the highest graded piece from the group. This attractive example shows incredible margins for the issue, deep original embossing, and spectacular color.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)

**19619 Fr. 37 \$1 1917 Legal Tender PCGS Gem New 66PPQ.** The second note from this consecutive group of ten notes starting with the Superb Gem New 67-graded note. This beautiful example has been graded Gem New 66PPQ by PCGS and has clearly earned every point of that lofty grade.

Ex: Eric P. Newman Numismatic Education Society. (750-1,000)

**19620 Fr. 37 \$1 1917 Legal Tender Cut Sheet of Four PCGS Gem New 65PPQ, 65PPQ, 65PPQ and Choice New 63PPQ.** The "E", "F" and "G" notes from this cut sheet have been graded Gem New 65PPQ by PCGS. The bottom note from the sheet in the "H" position has been graded Choice New 63PPQ due to its tight bottom margin. All four pieces are as bright, fresh, and well embossed as any collector could hope for.

Ex: Eric P. Newman Numismatic Education Society. (Total: 4 notes) (2,250-2,750)







**19621 Fr. 37 \$1 1917 Legal Tender Cut Sheet of Four PCGS Gem New 66PPQ, 66PPQ, 65PPQ and Very Choice New 64PPQ.** The "E" and "F" notes grade 66PPQ, the "G" note 65PPQ and the "H" note 64PPQ. A bright, fresh and strictly original cut sheet that ends this offering of ten consecutive pieces. Quality runs like this are not often seen in today's market and we would hope that a single bidder succeeds on this and the three previous lots to keep the group together.

Ex: Eric P. Newman Numismatic Education Society. (Total: 4 notes) (2,500-3,000)



**19622 Fr. 37a \$1 1917 Legal Tender PCGS Choice About New 58PPQ.** Fr. 37a is the transposed signature variety where the Burke signature appears on the left and the Elliott signature on the right. Despite years of searching, collectors have only managed to turn up around 110 examples in all grades according to the most recent census. This piece is a pleasing, and solidly margined example with bold, original paper wave.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)

**19623 Fr. 40 \$1 1923 Legal Tender PCGS Gem New 65PPQ.** This is the last large size Legal Tender \$1 Note; it provided the basis for the design of the small size notes that followed in 1928. This lofty Gem clearly qualifies for the PPQ designation, as the original embossing is plainly evident through the PCGS holder. This is a relatively common note even in this high grade, but there is always considerable collector demand at this grade level.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)





**19624 Fr. 48 \$2 1878 Legal Tender PCGS Choice New 63PPQ.** Although a relatively common note with 205 examples listed in the Track & Price Census (trackandprice.com), this note is considerably scarcer at and above the Choice New 63 level. This lovely PPQ note, with the portrait of Thomas Jefferson engraved by Smillie at left is a beautiful example. These are generally found with a light pink seal and overprint, both are bold red on this pleasing exception with strong eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (2,250-2,750)



**19625 Fr. 61c \$5 1862 Legal Tender PCGS Apparent Very Fine 30.** Track & Price records 94 examples of Friedberg 61c, which has the type 2 seal and the series number at the lower left. Vignettes show a statue of Freedom is at the left, and a portrait of Alexander Hamilton at the right. The Apparent grade has been assigned for "Small Edge Tears; Treasury Seal Faded; Minor Discoloration on Back."

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**19626 Fr. 62 \$5 1862 Legal Tender PCGS Very Fine 30.** The most recent Track & Price census shows 100 examples of this Friedberg number. This is the scarcer type, where the second-obligation back combines with the 1862 date, there is a single serial number, and the imprint of both the American Bank Note Company (ABN) and the National Bank Note Company (NBN) are present. The note has excellent color and far better margins than what we normally see on this issue and grade.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)



**19627 Fr. 63a \$5 1863 Legal Tender PCGS Choice New 63.** A wonderfully fresh example with outsized margins and excellent paper originality. The PPQ designation was likely withheld for a single light tone spot wholly in the margin above the serial number. The 63a is the basic high grade type note for these 1862/1863 Legal Tender notes in spite of its shorter printing quantity of one million. Over four million Fr. 63 notes were printed, but their survival rate in high grade is far below that of 63a's. This note is designated as a 63a due to the second-obligation back, the imprint of the American Bank Note Co. New York both left and right of center, and a single serial number.

Ex: Eric P. Newman Numismatic Education Society. (2,750-3,250)







**19628 Fr. 64 \$5 1869 Legal Tender PCGS Very Fine 20.** Wonderfully margined with exceptionally good color for the VF 20 grade. This is the "Rainbow" Issue utilizing green, red and black inks along with red and blue fibers and a blue security stain. The popular Pioneer Family central vignette was engraved by Henry Gugler. It was utilized from 1869 on this note, until the end of the 1907 series. The '07 notes were printed until the 1928 changeover to small size. This Pioneer Family design was the workhorse \$5 bill from Reconstruction Days until the eve of the Great Depression.

Ex: Eric P. Newman Numismatic Education Society. (1,250-1,500)



**19629 Fr. 65 \$5 1875 Legal Tender PCGS Extremely Fine 40.** Friedberg 65 has always been an intriguing number, with rather abnormal census figures. Although only 70 examples are known in all grades combined, they cluster very tightly at the top of the condition census, with the vast majority grading from Almost Uncirculated to Choice New. In fact, this Friedberg number is far rarer in circulated than high grades, with only a handful of notes available to collectors of high-end circulated pieces. This lovely note has excellent color, unusually large margins and strong eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (800-1,100)



**19630 Fr. 69 \$5 1878 Legal Tender PCGS Gem New 65.** Wonderful colors of the inks and paper highlight this one-number 1878 \$5 Legal Tender note. The survival rate is quite low compared to most notes, with only 211 examples listed in Track & Price in spite of a very large printing for the era. The Gene Hessler and Carlson Chambliss reference, *The Comprehensive Catalog of U.S. Paper Money* shows a print figure of 6,032,000. A fair number of the 200+ survivors are uncirculated, but this is one of the technically nicer, as well as more attractive examples that we have seen.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)



**19631 Fr. 75 \$5 1880 Legal Tender PCGS Very Fine 30.** A legitimately scarce Friedberg number with only 27 examples listed in Track & Price for all grades combined. This is the final signature combination of the 1880 Legal Tender \$5 with the large, round red seal. Seldom available in any grade, this solid VF has excellent margins, strong embossing and bold ink color. Although not designated PPQ due to the mild paper toning, it certainly qualifies on every other level. Our most recent comparable sale was of a PMG VF30 example which realized over \$2,200 in our September 2013 Long Beach Auction.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)





**19632 Fr. 76 \$5 1880 Legal Tender PCGS Very Fine 20.** A rather scarce number with only 81 examples listed in Track & Price. It is the only Friedberg number of the 1880 \$5 notes with the large red spiked seal. This particular example is adequately margined with strong ink color and lightly toned paper.

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)



**19633 Fr. 77 \$5 1880 Legal Tender PCGS Apparent Very Fine 35.** A hugely margined example of this handsome large spiked brown seal, blue serial number type. Track & Price reports 89 examples, only three of which are Uncirculated. The *Whitman Encyclopedia of U.S. Paper Money* gives an estimated print figure for this type of 4,200,000. The *Hessler-Chambliss* book reports the print figure as 4,100,000 with no qualification. Plenty of color remains despite the comments of minor stains and pinholes.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)



**19634 Fr. 93 \$10 1862 Legal Tender PCGS Very Fine 20.** Now that Fr. 93s have been broken down into seven separate varieties for minor design differences, it is easiest to identify them by series number. This Fr. 93 is series 49, placing it in the identified series range of 28 to 63. Track & Price lists 252 Fr. 93 examples, making them the most common of any of the twelve 1862/1863 \$10 Legal Tender notes. On the face, Lincoln is at left and Art at right. This example is adequately margined, with none of the edge nicks or margin splits that plague this early, weak paper issue. An attractive and highly collectible note.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)



**19635 Fr. 95 \$10 1863 Legal Tender PCGS Apparent Fine 12.** Track & Price reports 88 examples for this variety, which has only one serial number and both bank note company imprints. PCGS has assigned the Apparent grade for "Bottom Edge Trimmed; Minor Discoloration on Back," but these are not terribly distracting.

Ex: Eric P. Newman Numismatic Education Society. (1,250-1,750)







**19636 Fr. 95b \$10 1863 Legal Tender PCGS Fine 15.** Tremendous color for the grade level and without a single noticeable flaw. This is a relatively common variety, with 188 examples reported by Track & Price. As nice a representative for the grade as you are likely to encounter for any large size type note.

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)



**19637 Fr. 99 \$10 1878 Legal Tender PCGS Choice About New 55.** A scarcer Friedberg number and a one number type as Fr. 99; it is the only 1878 \$10 Legal Tender note. Hessler-Chambliss shows the print figure as 2,600,000 pieces, and the *Whitman Encyclopedia* estimates the surviving population to be between 85 and 95 notes. That number is a bit conservative in light of the 84 pieces currently listed in Track & Price. The note itself is a most attractive About New example with three gigantic margins at the top and sides and a narrower more typical bottom margin.

Ex: Eric P. Newman Numismatic Education Society. (3,000-3,500)



**19638 Fr. 101 \$10 1880 Legal Tender PCGS About New 50.** Bright, fresh paper and unusually broad margins highlight this large brown spiked seal, red serial number 1880 \$10 note. It is a scarcer Friedberg number with only 72 reported in Track & Price. Adding interest, but no additional value, is the full plate number 8 appearing in the extra wide top margin of this "D" position note.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19639 Fr. 102 \$10 1880 Legal Tender PCGS Very Fine 20.** This is an evenly circulated, problem free 1880 Brown Seal "Jackass" \$10 note. The "Jackass" nickname originated when someone remarked that, when the note is rotated 180 degrees, the eagle near the bottom of the obverse resembles a donkey. Daniel Webster is depicted at the left, and Pocahontas at the right.

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)





**19640 Fr. 113 \$10 1880 Legal Tender PCGS Apparent Extremely Fine 40.** PCGS has assigned the Apparent grade to this relatively common 1880 \$10 Legal Fr. 113 for “Edge Tears and Minor Damage.” The only damage we can spot consists of minor edge nicks associated with the aforementioned tears.

*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*



**19641 Fr. 113 \$10 1880 Legal Tender PCGS Very Fine 30PPQ.** The last of the “Jackass” series and the final note of the basic design type that had a 36-year run, from the Reconstruction Era into the twentieth century. Although not a rare note, it is difficult to find as a problem-free VF example, and harder still with the Premium Paper Quality designation.

*Ex: Eric P. Newman Numismatic Education Society. (850-1,150)*



**19642 Fr. 114 \$10 1901 Legal Tender PCGS Very Fine 30.** Quite a handsome VF-graded representative of the initial note of the “Bison” series. Track & Price indicates 558 examples are known, making it one of the more common of the type. This particular example has huge, even margins and perfect centering on both sides.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*



**19643 Fr. 115 \$10 1901 Legal Tender PCGS Choice About New 55.** Unusually broad margins all the way around bring additional eye appeal to this already handsome “Bison.” This is the second signature combination of the series and one of the scarcest of the nine numbers.

*Ex: Eric P. Newman Numismatic Education Society. (4,000-5,000)*







**19644 Fr. 116 \$10 1901 Legal Tender PCGS Very Fine 25.** Strong ink colors and a good overall appearance are combined on this mid-grade VF note with a somewhat scarcer "Bison" number.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*



**19645 Fr. 117 \$10 1901 Legal Tender PCGS Very Fine 30PPQ.** With only 120 examples recorded in Track & Price, this is actually the scarcest of the "Bison" signature combinations. It is a perfect note for the grade, and PPQ pieces are almost never seen at the Very Fine 30 level. This is a very nice note.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)*



**19646 Fr. 118 \$10 1901 Legal Tender PCGS Very Fine 25.** With only 180 examples known to Track & Price, this is one of the scarcer "Bisons." Not a hint of a mentionable defect is seen on this perfect VF25 piece with excellent color.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)*







## PCGS 66PPQ “Bison” Fr. 120 - Tied For The Finest Known

**19647 Fr. 120 \$10 1901 Legal Tender PCGS Gem New 66PPQ.** Tied for the top of the PCGS population report with four other notes; nothing higher is listed. The note itself is an absolute beauty with broad even margins, plainly evident original embossing and colors of the inks, and paper quality 100% equal to the moment the note was pulled from the press. With 369 examples listed in Track & Price, this note is mid-range for rarity among the nine “Bison” numbers. It is rarer than the Fr. 122, which sells without a premium.

Ex: Eric P. Newman Numismatic Education Society. (10,000-13,000)



**19648 Fr. 120 \$10 1901 Legal Tender PCGS About New 53PPQ.** This is just about as nice a “Bison” as one could ever hope to get at the About New 53PPQ level. The margins are more than adequate all around. The colors are as bright and fresh as the moment the note left the plate, and the original embossing is sharp and clear. Few About New 53 examples can equal the quality of this special piece. The Teehee-Burke signature combination is not one of the more frequently seen varieties at this grade level. A very attractive note.

Ex: Eric P. Newman Numismatic Education Society. (3,000-4,000)

**19649 Fr. 121 \$10 1901 Mule Legal Tender PCGS Choice About New 55.** The second to last signature combination from the “Bison” series. This representative is particularly well margined with good paper originality and excellent color. The note appears to be separated from the Gem grade by only two bumped corners and a light center fold. A very appealing example of this classic design type.

Ex: Eric P. Newman Numismatic Education Society. (3,000-4,000)







## Wonderfully Bright PCGS Gem New 66PPQ 1901 Legal Tender

**19650 Fr. 122 \$10 1901 Legal Tender PCGS Gem New 66PPQ.** By far the most common of the nine “Bison” numbers with well over two thousand examples listed in Track & Price. The original embossing is plainly evident. The colors are bright and flashy, and the margins and centering well support the assigned grade. Those factors make this the ideal piece to acquire for type, as no additional premium is attached. The note is gorgeous, with lifelike portraits of early nineteenth century explorers Meriwether Lewis and William Clark flanking a stately North American Bison. Columbia is depicted on the back. The margins, colors and embossing are just what one would expect for a PCGS note at this grade level.

Ex: Eric P. Newman Numismatic Education Society. (10,000-13,000)



## Fresh and Flashy Ten Dollar 1923 Legal - PCGS Extremely Fine 45

**19651 Fr. 123 \$10 1923 Legal Tender PCGS Extremely Fine 45.** A lovely Extra Fine example of this always popular twentieth century large size Legal Tender \$10. The colors are terrific, the margins more than acceptable and the overall visual impact is of a high end About New note. We are puzzled as to why this note did not earn the PPQ designation as the original embossing is easily seen, and not so much as a hint of a flaw shows through the holder.

Ex: Eric P. Newman Numismatic Education Society. (5,000-7,000)





**19652 Fr. 123 \$10 1923 Legal Tender PCGS Fine 12.** Just under 500 examples of this twentieth century large size Legal Tender note are known in all grades combined. This solid Fine note has no flaws worthy of mention and a rather nice appearance for the grade.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)*



**19653 Fr. 124b \$20 1862 Legal Tender PCGS Apparent Very Fine 25.** Track & Price indicates only eight known examples of Fr. 124b. This variety carries the first obligation reverse, the type one seal and the series numbers from 2 to 12 at the top center. This particular example is from series nine. PCGS has assigned the Apparent grade for "Writing on Face; Small Edge Tears." The writing appears to be in red pencil and is quite light; the edge tears are all but invisible through the holder. Overall, a solid example of an important and quite elusive Friedberg number.

*Ex: Eric P. Newman Numismatic Education Society. (4,500-5,500)*



**19654 Fr. 125 \$20 1862 Legal Tender PCGS Fine 12.** Fr. 125 carries the second obligation reverse with both Bank Note Company imprints in the lower border. It is quickly identified as it carries new series numbers 1 through 8. This particular note is new series 6. Track & Price lists only 43 examples of this Friedberg number. This piece, though well circulated, has excellent color and PCGS mentions no flaws.

*Ex: Eric P. Newman Numismatic Education Society. (2,500-3,000)*



**19655 Fr. 125 \$20 1862 Legal Tender PCGS Very Good 08.** This Fr. 125 is a few points lower than its companion piece in the previous lot. It is from new series 5, and shows Liberty front and center with her sword and shield. The note shows good color for the grade and no faults are mentioned on the PCGS holder.

*Ex: Eric P. Newman Numismatic Education Society. (1,250-1,750)*







**19656 Fr. 127 \$20 1869 Legal Tender PCGS Apparent Very Good 10.** This "Rainbow" \$20 note, with Alexander Hamilton left and Victory at right, is heavily circulated and with a number of flaws combining to require the Apparent grade: "Missing LR Corner Tip; Small Edge and Internal Splits and Tears." The most noticeable is a missing corner tip; however, this does not affect the design.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)



**19657 Fr. 129 \$20 1878 Legal Tender PCGS Apparent Very Fine 25.** A very pretty example with blue anti-counterfeiting stain and a bold, bright red overprint. This cataloger has always been charmed by the tiny cherubs worked into the two red "XX" overprints (sometimes noted as double-sawbucks), and on this note they are particularly clear and easy to see. Track & Price lists 193 known examples, almost all of which are uncirculated. This note is actually quite rare in mid-grade. The Apparent grade has been assigned for "Minor Stains."

Ex: Eric P. Newman Numismatic Education Society. (1,250-1,750)



**19658 Fr. 129 \$20 1878 Legal Tender PCGS Apparent Fine 15.** One hundred ninety-three examples are known for this series 1878 \$20 Legal. This note, which has received the Apparent grade for an "Edge Tear at Left," has huge margins and considerable eye appeal. The edge tear is only a minor distraction.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**19659 Fr. 133 \$20 1880 Legal Tender PCGS Fine 15.** This is an especially scarce Friedberg number, with the current total census listing a mere 26 serial numbers. Tonight's offering is a solid mid-grade piece with nice margins and pleasing colors.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)





**19660 Fr. 136 \$20 1880 Legal Tender PCGS Very Fine 25.** Most survivors of this Friedberg number are known in high grade. Any budget-minded collector would love this piece as the paper is attractive and the colors remain bold for the grade. A simply pleasing mid-grade Fr. 136.  
*Ex: Eric P. Newman Numismatic Education Society. (600-800)*



**19661 Fr. 139 \$20 1880 Legal Tender PCGS Apparent Very Fine 25.** This large brown seal \$20 1880 Legal displays one of the scarcest signature combinations. The new Track & Price census shows only 21 examples, with several quite low grade. This an attractive circulated piece, with the Apparent grade assigned because of "Minor Stains." Excellent eye-appeal for the grade level.  
*Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)*



**19662 Fr. 164 \$50 1880 Legal Tender PCGS Very Fine 25.** Healthy margins frame this Lyons-Roberts signed Legal Tender. At right is a female vignette entitled *America*, engraved by Charles Burt.  
*Ex: Eric P. Newman Numismatic Education Society. (3,000-4,000)*







### Fr. 165b 1862 \$100 Spread Eagle - The Only Example Graded By Either Service

**19663 Fr. 165b \$100 1862 Legal Tender PCGS Very Fine 25 Apparent.** A pleasing "Spread Eagle" Hundred, one of the classic rarities for U.S. large size type notes. Track & Price indicates a total of 25 pieces known for all three minor varieties, 14 for Fr. 165 and 11 for 165a. PCGS has graded nine Spread Eagle Hundreds, three Fr. 165s, five 165a's and this lone 165b. PMG has graded five Spread Eagle Hundreds, three 165s and two 165a examples. Those collecting by Friedberg number should note that this is the only 165b graded to date by either grading service. In spite of its Apparent designation, which has been assigned for "Edge Splits and Minor Damage," it remains the lone example of the Friedberg number graded by both of the services. Type collectors will also find this Spread Eagle Hundred of great interest. As a type, this note is so rare that the minor varieties add little premium, though this 165b is most certainly the rarest of the three. None of the "splits and damage" mentioned by PCGS appears significant, and they are typical for all denominations of these early Legal issues since the very thin paper had a tendency to chip and split at the edges. It is believed that the appearance of the American eagle on this note was its first use on Federal Currency.

Ex: Eric P. Newman Numismatic Education Society. (60,000-80,000)







### Fr. 167b Spread Eagle \$100, One of Two Known

**19664 Fr. 167b \$100 1863 Legal Tender PCGS Fine 15 Apparent.** In 2006, we sold a beautiful example of this very rare Friedberg number. At the time it was believed to be unique, with no precise information about the note ensconced in the Eric P. Newman Collection available. Surprisingly, his example was this rare variety, Fr. 167b. It is distinguished by a few factors: the Act of March 3, 1863 date; the second of two obligations printed on the back; a single serial number; and finally the imprint of a single printer, the National Bank Note Co. As the second of only two examples known, its rarity is reason enough for this piece to be a cornerstone of any advanced Large Size type note collection. Aside from the technical differences in the early \$100 Legal Tender Notes, one can appreciate why it is one of America's most popular type notes. The widely recognized vignette at left features the heraldic *Spread Eagle*, engraved by Joseph P. Ourdan, hence the notes' nickname. The historical importance of the eagle's depiction reflects the tumultuous times in which it was issued. Students of numismatic art will notice that the posture of the country's national bird often corresponds with times of war and peace. Engravings of the bald eagle with spread wings on coins and currency are commonly seen at times of conflict; during times of relative peace, the eagle is used less often, is shown in flight (Saint Gaudens Double Eagle reverse), or perched (Indian Head gold coin reverse engraved by Bela Lyon Pratt). The eagle on this example is still remarkably bold for the grade. The "Spread Eagle" \$100s are quintessentially American and have been coveted by numismatists for decades. Even wear is noted and, despite some minor issues, this piece will be a welcome addition to a fine cabinet.

Ex: Eric P. Newman Numismatic Education Society. (100,000-150,000)







### Wholesome \$100 “Rainbow” Legal Tender

**19665 Fr. 168 \$100 1869 Legal Tender PCGS Very Fine 30.** As a researcher, Eric P. Newman was instrumental in sharing information with others in the hobby, including details about his own notes. His best notes were reported to census keepers, but the absence of any auction history left gaps in the records, which will begin to be filled in with this auction. The most popular United States type notes in mid grade are rarely offered in a problem-free state of preservation. This is a welcome newcomer to the auction scene. A bold swath of anti-counterfeiting blue color is seen on the face, and the printed details are still bold and largely unaffected by its moderate circulation. Of the 364,000 notes printed, just 28 survivors are known. At least seven of those are permanently held by institutional collections, with the Federal Reserve Bank holding most. In the last decade, only seven of the other survivors have been offered at public auction, just one of those appearing in the last six years; a PCGS Extremely Fine 45PPQ sold by us in early 2012 for \$138,000. With that piece in the grade range just above this solid and attractive piece, our estimate may well prove conservative.

*Ex: Eric P. Newman Numismatic Education Society. (80,000-120,000)*







### Large Orange Spiked Seal 1880 Legal Hundred

**19666 Fr. 176 \$100 1880 Legal Tender PCGS Apparent Fine 15.** Track & Price reports only 13 known examples of this large red spiked seal Rosecrans/Hyatt signed 1880 \$100. This previously unreported example from the Eric P. Newman Collection will raise that number to 14. PCGS has assigned the Apparent grade for "Missing Lower Left and Upper Right Corners; Small Edge Splits and Minor Damage; Pinholes." None of these issues prove particularly problematic on a note of this rarity. Collectors should not be deterred: This is an important and respectable note.

*Ex: Eric P. Newman Numismatic Education Society. (22,500-27,500)*



### Evenly Circulated Large Brown Seal 1880 \$100 Legal

**19667 Fr. 178 \$100 1880 Legal Tender PCGS Fine 12.** With the addition of this note from the Newman holdings, the census will now rise to 17. PCGS has graded five, with the highest an About New 50; PMG has graded nine, with their highest also designated About New. This note, though very well circulated, has retained good color and is free of any problems worthy of mention. Examples of this Friedberg number are seldom seen in any grade; this lot should prove popular with bidders.

*Ex: Eric P. Newman Numismatic Education Society. (20,000-25,000)*







### PCGS Very Fine 30 1880 One Hundred Dollar Fr. 181

**19668 Fr. 181 \$100 1880 Legal Tender PCGS Very Fine 30.** This design type is spread over 11 different Friedberg numbers, with a total for all of just over 100 pieces. Lincoln is seen at left and allegorical Architecture at right. This Fr. 181 is by far the most common, with 46 examples listed in Track & Price, making it the ideal note to represent this rare type. The most recent comparable piece appeared in the Memphis 2011 Sale. That PMG VF30 realized \$21,850. The currently offered note has wonderful margins and strong, bold ink colors. Like all the Newman notes, it is a new addition to the census.

Ex: Eric P. Newman Numismatic Education Society. (25,000-30,000)





**19669 Fr. 224 \$1 1896 Silver Certificate PCGS Very Fine 35.** This is a clean, handsome, well margined, problem-free Educational series note, considered by many to be the most interesting and attractive design ever used on US currency. The main vignette shows *History Instructing Youth*; the U.S. Constitution is shown at the right; and the Capitol and Washington monument are in the far background. This note exceeds what one imagines for the VF grade.

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)

**19670 Fr. 233 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.** A hugely margined "Black Eagle" (so known for the central vignette) with perfect, deep original embossing, ideal colors and what certainly appears to us to be a highly conservative PCGS grade of 65PPQ. A minor anomaly that adds no value but is worthy of mention, is the irregularity of the serial numbers, particularly the right hand serial number, which has both a crooked prefix and suffix letter as well as several high and low numerals.

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)

**19671 Fr. 234 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.** A marvelous example: fresh, original, well margined and bright; just as one would expect for a PCGS Gem New 66PPQ. Not a rare number by any means with over a thousand examples listed by Track & Price; but a lovely Black Eagle for type.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

## SILVER CERTIFICATES





## Cut Sheet of Four Plus One

**19672** Fr. 237 \$1 1923 Silver Certificate Cut Sheet Of Four Plus One PCGS Gem New 65PPQ, Very Choice New 64PPQ, and Choice New 63PPQ, 63PPQ, 63. The first four notes comprise a cut sheet, and the fifth is the top note from the very next sheet. This is a common Friedberg number, but few cut sheets remain intact.

Ex: Eric P. Newman Numismatic Education Society. (Total: 5 notes) (700-1,000)



**19673** Fr. 240 \$2 1886 Silver Certificate PCGS Very Fine 25. This is the slightly scarcer "Hancock" type with the small red seal. Track & Price lists 215 examples of this number. For comparison, the large Red Seal Fr. 242 has 540 pieces known. This note is evenly circulated with no problems mentioned by PCGS. It has an overly large top margin as is often the case with "A" position notes.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)





**19674 Fr. 243 \$2 1886 Silver Certificate PCGS Very Fine 25.** An evenly circulated, perfectly graded "Hancock" note (known for the depiction of General Winfield Scott Hancock). Clean for the grade, it shows excellent margins and tremendous eye appeal for a VF25 note.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)*



**19675 Fr. 245 \$2 1891 Silver Certificate PCGS Extremely Fine 40.** An unusually handsome "Windom" (so known for the central vignette of William Windom, who served as Secretary of the Treasury). This Extremely Fine 40 note has broad margins, the colors of an uncirculated note and significant eye appeal. This has always been a very difficult type to locate as a clean XF example.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)*



**19676 Fr. 258 \$2 1899 Silver Certificate PCGS Choice About New 58PPQ.** A Gem appearing example of this popular turn of the century \$2 Silver Certificate. Washington's portrait at the bottom center is flanked by two figures: a man at the left seated on an anvil and holding a sledgehammer represents Mechanics, and a woman at the right with a stalk of wheat and a cornucopia symbolizes Agriculture. The note undoubtedly has a light fold somewhere accounting for the grade, but its eye appeal is that of a Gem.

*Ex: Eric P. Newman Numismatic Education Society. (900-1,200)*



**19677 Fr. 260 \$5 1886 Silver Certificate PCGS Apparent Very Fine 30.** Track & Price has listed 136 examples of this small Red Seal Silver Dollar Back Friedberg number. Designated Apparent by PCGS for stains; however, this is a well margined note.

*Ex: Eric P. Newman Numismatic Education Society. (1,900-2,300)*







**19678 Fr. 260 \$5 1886 Silver Certificate PCGS Apparent Very Fine 25.** This small Red Seal note is the second of the 1886 Silver Dollar Back Silver Certificates. It is a type that has always been extremely popular with collectors. The Apparent grade has been given because of "Minor Mounting Remnants and Damage; Minor Stains." These minor issues and irregular trim make it an example that will appeal to the cost-conscious collector.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)



**19680 Fr. 261 \$5 1886 Silver Certificate PCGS Very Fine 20.** A handsome example of one of the more frequently seen Silver Dollar Back notes. It resides in a comment-free PCGS VF20 holder. The ink colors are strong for the grade and the margins are better than average.  
Ex: Eric P. Newman Numismatic Education Society. (2,250-2,750)



**19679 Fr. 261 \$5 1886 Silver Certificate PCGS Very Fine 35.** A high end Very Fine example with ideal colors, broad margins and terrific eye appeal. Fr. 261 is the second most common of the Silver Dollar Backs, with 269 examples enumerated in Track & Price. Collectors looking for a high end circulated Silver Dollar Back type note will find this a most appealing example.

Ex: Eric P. Newman Numismatic Education Society. (4,000-4,500)



**19681 Fr. 264 \$5 1886 Silver Certificate PCGS Very Fine 30.** A nice, evenly circulated, broadly margined 1886 Silver Dollar Back. Fr. 264 is the third scarcest of the seven notes of this type, with only 69 pieces listed in Track & Price. This is the large brown seal type with the Rosecrans/Nebeker signature combination.

Ex: Eric P. Newman Numismatic Education Society. (3,000-3,500)







**19682 Fr. 264 \$5 1886 Silver Certificate PCGS Very Fine 20.** The large brown spiked seal, blue serial numbers and Rosecrans/Nebeker signature combination is one of the scarcer Silver Dollar Back notes. Track & Price lists only 69 examples in all grades combined. Difficult to find as a nice, evenly circulated piece as seen here.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)



**19684 Fr. 268 \$5 1896 Silver Certificate PCGS Very Fine 30.** On close inspection, the note is perfectly graded. But at a glance the note appears to be a high end XF example, particularly from the all important face side: as pretty as any VF note that you are ever likely to find. Fr. 268 is the most common of the three Educational \$5 notes. The total known, according to Track & Price, of just over a thousand pieces, is roughly equal to the sum of the known 269s and 270s together. An ideal note for type and in a perfect collector grade.

Ex: Eric P. Newman Numismatic Education Society. (3,000-3,500)



**19683 Fr. 267 \$5 1891 Silver Certificate PCGS Very Fine 30.** A solid VF example with excellent margins, beautiful color and terrific eye appeal for the grade. This is the scarcer Open Back 1891 Silver Certificate. It shares a common face design with the more popular and more available Silver Dollar Back type. This Open Back note is tough to find in a problem free, attractive VF grade.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)



**19685 Fr. 268 \$5 1896 Silver Certificate PCGS Fine 15.** Most collectors consider this type to be the highlight of the engraver's art. The powerful design holds tremendous eye appeal. The central vignette, adapted from a painting by Walter Shirlaw and engraved by G.F.C. Smillie shows *Electricity Presenting Light to the World*. This note is from the "D" position on the sheet and has an extraordinarily broad bottom margin. PCGS has not mentioned any flaws and this note has a lot of value for the Fine grade.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)







**19686 Fr. 269 \$5 1896 Silver Certificate PCGS Fine 12.** Huge margins surround the beautiful design on this well circulated but absolutely problem-free Educational \$5. This is an outstanding example.  
*Ex: Eric P. Newman Numismatic Education Society. (800-1,100)*



**19687 Fr. 269 \$5 1896 Silver Certificate PCGS Very Good 10PPQ.** Well margined with excellent color. We have seen very few if any examples at this grade level with the PPQ designation prior to this note, but it is well deserved here. Aside from the normal wear expected for the grade, it is flawless.  
*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)*



**19688 Fr. 269 \$5 1896 Silver Certificate PCGS Very Good 10.** An extremely popular design that has seen a lot of circulation but has remained totally free of flaws. The margins are broad and the eye appeal is tremendous.  
*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*



**19689 Fr. 270 \$5 1896 Silver Certificate PCGS Very Good 10.** The rarest by far of the three different \$5 Educational notes, this piece is very well circulated and damage-free.  
*Ex: Eric P. Newman Numismatic Education Society. (900-1,100)*





**19690 Fr. 271 \$5 1899 Silver Certificate PCGS Extremely Fine 45PPQ.** This high-end XF note has the look of a Gem with its terrific centering, perfect colors and deep original embossing. A few light folds account for the grade, but it carries PCGS's all-important and well-earned PPQ designation. This is a very beautiful note.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)



**19691 Fr. 272 \$5 1899 Silver Certificate PCGS Apparent Very Fine 35.** This is the second scarcest of eleven different signature combinations of "Chiefs" (so known for the prominent central vignette engraved by Smillie). Track & Price lists 301 examples. The Apparent grade has been assigned for "Writing in Ink on Face; Minor Toning in Bottom Margin."

Ex: Eric P. Newman Numismatic Education Society. (800-1,100)



**19692 Fr. 273 \$5 1899 Silver Certificate PCGS Extremely Fine 40.** Fr. 273 is in the middle for rarity among the eleven different "Chiefs." Track & Price reports 665 examples known. This note has a very nice overall appearance.

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)



**19693 Fr. 274 \$5 1899 Silver Certificate PCGS Very Fine 35PPQ.** The Vernon/McClung signature combination makes this a Fr. 274. It is the third scarcest of the eleven different "Chiefs," with 428 examples recorded in the current Track & Price. The VF35PPQ grade is the sought-after level for collectors of circulated type, and this lovely note is a perfect example.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)







**19694 Fr. 275 \$5 1899 Silver Certificate PCGS Extremely Fine 40PPQ.** Outstanding freshness and eye appeal are immediately apparent on this broadly margined, perfect note. It would be hard to imagine a finer example of the grade.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)



**19695 Fr. 277 \$5 1899 Silver Certificate PCGS Extremely Fine 45PPQ.** Deep original embossing and perfect colors are just two of the positive elements of this beautiful, high end note, which has earned PCGS's important Premium Paper Quality designation. The perfect collector's note and an ideal example of the grade.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19696 Fr. 279 \$5 1899 Silver Certificate PCGS Very Fine 35PPQ.** Outstanding originality is immediately evident when viewing this PCGS VF35PPQ "Chief." Ideally graded, it is a real find for the collector seeking a perfect VF, either as a type note or to complete a set.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)







### Fully Gem Five Dollar 1899 Silver Certificate "Chief"

**19697 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Gem New 65PPQ.** Fully qualified for the assigned Gem grade, this perfectly clean, well embossed, Elliot/White signed "Chief" displays superb eye appeal in addition its technical merits. It has been assigned the Mule designation by PCGS, indicative of a back plate originally used in combination with a different signature face.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-6,000)*



**19698 Fr. 280 \$5 1899 Silver Certificate PCGS Very Fine 30.** Broadly margined, bright and perfect for the grade. We were a little surprised that the PPQ designation was not used for this note, which seems to merit it.

*Ex: Eric P. Newman Numismatic Education Society. (1,250-1,500)*

**19699 Fr. 281 \$5 1899 Silver Certificate PCGS Extremely Fine 40PPQ.** This Speelman/White signed "Chief" is the eleventh and final signature combination for series 1899 \$5 Silver Certificates. It is also by far the most common number with just shy of 2,000 pieces known in all grades combined. The note has outstanding paper originality, perfect colors and terrific eye appeal.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)*







**19700 Fr. 282 \$5 1923 Silver Certificate PCGS About New 53.** While we do not doubt the accuracy of the assigned About New 53 grade, through the holder this beautifully bright Lincoln "Porthole" Silver Certificate appears to merit the About New 58PPQ grade. If this note sells anywhere near the About New 53 price level, it would appear to us to be a terrific bargain.

*Ex: Eric P. Newman Numismatic Education Society. (2,500-3,000)*



**19701 Fr. 282 \$5 1923 Silver Certificate PCGS About New 50.** Clean and fresh looking, as one would expect for a PCGS About New. This "Porthole" type receives its nickname from the design layout in which Lincoln seems to be peering out the window of a ship.

*Ex: Eric P. Newman Numismatic Education Society. (2,250-2,750)*



**19702 Fr. 294 \$10 1886 Silver Certificate PCGS Very Fine 30PPQ.** The 1886 series of \$10 Silver Certificates has a face design similar to the 1891 and 1908 notes, but the back design is totally different. This example is perfect for the grade, with excellent centering on both sides among broad even margins. The colors are strong and the note is wholly problem free with original paper quality.

*Ex: Eric P. Newman Numismatic Education Society. (4,000-5,000)*





**19703 Fr. 296 \$10 1886 Silver Certificate PCGS Very Fine 35PPQ.** Wonderful color and strictly original paper quality highlight this large brown spiked seal 1886 Silver Certificate. It is quite scarce, with a mere 67 pieces listed in Track & Price. This handsome "Tombstone," with the PPQ designation, is as bright and fresh as any VF35 could be.

Ex: Eric P. Newman Numismatic Education Society. (5,000-6,000)



**19704 Fr. 299 \$10 1891 Silver Certificate PCGS Very Fine 35.** One of the more common 1891 "Tombstone" notes, with over 350 examples known. It is a very broadly margined piece with good color and strong eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)

**19705 Fr. 299 \$10 1891 Silver Certificate PCGS Very Fine 30.** Boardwalk margins surround this mid-range Very Fine Red Seal "Tombstone" note. The note gets its nickname from the headstone-shaped vignette on the front; it contains the portrait of Thomas Hendricks, who died while serving as Vice President.

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)

## Large Brown Seal 1886 Ten Dollar Silver Certificate







**19706 Fr. 300 \$10 1891 Silver Certificate PCGS Very Fine 20.** This is a solid example of the grade and, with about 125 notes known, a slightly scarcer Friedberg number.

*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*



**19707 Fr. 301 \$10 1891 Silver Certificate PCGS Very Fine 25.** An accurately graded fresh and clean looking mid-range Very Fine Silver Certificate. Well margined with good ink color and excellent eye appeal.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)*



**19708 Fr. 301 \$10 1891 Silver Certificate PCGS Very Fine 20.** Just under 200 examples are listed in Track & Price for this Lyons/Roberts signed 1891 Red Seal "Tombstone" note. It is problem free, evenly circulated and a good example of a PCGS VF20.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*

## Handsome High Grade Hendricks Silver Certificate



**19709 Fr. 302 \$10 1908 Silver Certificate PCGS About New 53PPQ.**

A particularly appealing example of the final "Tombstone" Friedberg number. This 1908 series utilizes the same back design as that of the 1891, but beginning with Fr. 302, the seal is blue, and a blue "X" has been added at the left end of the note. As noted above, the popular nickname for these Silver Certificates is "Tombstones". The portrait is that of Thomas Hendricks, who was Vice President under Grover Cleveland from March 4, 1885 until his death in office on November 25, 1885. As a tribute, his likeness was depicted on the 1886 Silver Certificates. That portrait remained in use from the start of the 1886 series until the end of the 1908 series. His vignette was placed inside an outline showing the shape of a tombstone rather than the commonly used oval.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-6,000)*







**19710 Fr. 302 \$10 1908 Silver Certificate PCGS Very Fine 20.** This solid, problem-free, evenly circulated 1908 Silver Certificate is a perfect example of the grade. It is bright and clean for the grade level and quite well margined for the type. Track & Price lists 192 examples. Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)



**19711 Fr. 303 \$10 1908 Silver Certificate PCGS Apparent Very Fine 30.** Only 140 examples of this number are listed in Track & Price. This note is well margined with good ink colors, but it does have a "Small Edge Tear at Top Right of Center," noted by PCGS and the reason for the Apparent grade. Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)



### Very Scarce Fr. 309 1880 \$20 Silver Certificate

**19712 Fr. 309 \$20 1880 Silver Certificate PCGS Very Fine 35PPQ.** Boardwalk margins surround this strictly original "Black Back" 1880 Silver Certificate. PCGS has graded only 17 of this scarce Friedberg number, with the highest graded as XF 45. Only two of the 17 have received the PPQ designation, this note and another VF example. Track & Price lists 57 known with none better than Extra Fine. This note displays the portrait of Stephen Decatur at the right. Decatur served during the Barbary Wars and the War of 1812; he was the youngest to attain the rank of Captain in the U.S. Navy, later rising to Commodore. He died an unfortunate death following a duel at age 41. Ex: Eric P. Newman Numismatic Education Society. (10,000-15,000)





**19713 Fr. 318 \$20 1891 Silver Certificate PCGS Very Fine 30.** The basic type note of the small Red Seal 1891 “Manning” Silver Certificates. Track & Price lists 229 examples, by far the most for the type. No additional premium attaches for signature rarity: a perfect example for the type collector. The note is ideally centered with excellent colors and good paper originality.  
*Ex: Eric P. Newman Numismatic Education Society. (2,250-2,750)*



**19714 Fr. 320 \$20 1891 Silver Certificate PCGS Very Fine 30PPQ.** A scarce note with only 72 examples listed in Track & Price. Daniel Manning, whose portrait is featured in the center of this note, served as Secretary of the Treasury from 1885 to 1887. Allegorical figures of Agriculture and Industry flank the portrait oval. This particular example has wonderful margins and is far brighter and more attractive than most VF30 notes. PCGS assigned their PPQ designation.  
*Ex: Eric P. Newman Numismatic Education Society. (2,750-3,250)*







### Rare Early \$50 Silver Certificate

**19715 Fr. 328 \$50 1880 Silver Certificate PCGS Very Fine 30.** Series 1880 \$50 Silver Certificates were printed into the early 1890s, yet just 416,000 of them were issued in total. That number includes all five signature combinations. This example bears the signatures of William S. Rosecrans and J.N. Huston, indicating it was printed during their time together in office between May 1889 and April 1891. Today a mere 28 survivors are listed in census records, eight of which are a part of permanent institutional collections, including the Federal Reserve and Smithsonian. The survivor offered here is a departure from the other notes at this grade level, which are often seen with repairs or improvements. The large brown, spiked seal at center is richly colored, complementing the deeply printed black design details which are ornate and beautifully balanced from left to right. Though a few finer examples are known, the likelihood of one appearing on the market in the next decade is improbable.

Ex: Eric P. Newman Numismatic Education Society. (30,000-50,000)







**19716 Fr. 335 \$50 1891 Silver Certificate PCGS Extremely Fine 40.** A handsome example of this popular high denomination Silver Certificate type that features the portrait of Edward Everett, the key speaker at the dedication of the Gettysburg Battlefield Cemetery on November 19, 1863. His lengthy oration, long-forgotten by most, preceded President Lincoln's brief, but memorable, Gettysburg Address. The note is beautifully margined, with strong color and a nice overall appearance. Track & Price records 184 examples of this number, which is a rather high count for a large size \$50, but this type is difficult to find in problem free Extra Fine condition.

Ex: Eric P. Newman Numismatic Education Society. (4,500-5,500)







### Gorgeous Mid-Grade 1891 \$100 Silver Certificate - Fr. 344

**19717 Fr. 344 \$100 1891 Silver Certificate PCGS Very Fine 35.** A very handsome, problem-free mid-grade example of the James Monroe \$100 Silver Certificate. Monroe was the fifth President of the United States, serving from 1817 to 1825, and he was the last of the Founding Fathers to be President. He is best remembered for the Monroe Doctrine, which he announced in a message to Congress on December 2, 1823. Simply put, the intent was to keep the Americas free from further European colonization and interference. This note, which bears his portrait at the left, is wonderful for the grade and has much of the eye appeal of an uncirculated example. The colors are perfect, the margins broad all around, and the print quality is super sharp. Track & Price reports 31 examples of this Friedberg number, with this previously unlisted note from the Newman Collection bringing that total to 32. Not very many of those reported notes will have the eye appeal of this marvelous piece. Also, about 25% of the known notes for this number are held in government institutions, making this note even rarer than the statistics at first suggest.

Ex: Eric P. Newman Numismatic Education Society. (50,000-70,000)





## TREASURY NOTES



**19718 Fr. 353 \$2 1890 Treasury Note PCGS Extremely Fine 40.** Just over 200 examples are known for this extremely popular Fancy Back 1890 Treasury \$2. The note is beautifully printed, and the McPherson vignette has a magnetic, nearly photographic clarity. Major General James Birdseye McPherson is often referred to as the forgotten general of the Civil War. He graduated from West Point in 1853, along with classmates whose names would become familiar to both sides of the nation within a decade: Sheridan, Hood, and Schofield. In October 2012 we auctioned another PCGS 40 example for \$4,406.

Ex: Eric P. Newman Numismatic Education Society. (4,500-5,500)



**19719 Fr. 356 \$2 1891 Treasury Note PCGS Extremely Fine 45PPQ.** A handsome XF representative of the 1891 Open Back McPherson Treasury \$2. This note with its small, bright red scalloped treasury seal is beautifully margined and inks and paper show perfect color.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19720 Fr. 361 \$5 1890 Treasury Note PCGS Very Fine 30.** Over 150 examples are known of this Fancy Back 1890 Rosecrans/Nebeker signed Treasury \$5. It bears the portrait of General George Henry Thomas. Although Thomas is not as well-known today as many of the other Civil War generals, his leadership during the Battle of Chickamauga earned him the nickname "The Rock of Chickamauga," as his forces managed to hold their ground despite the fact the Confederates broke through both flanks. The note has great visual appeal. In September of 2013 we sold a note of the identical grade for \$1,997.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,300)





**19721 Fr. 362 \$5 1891 Treasury Note PCGS Very Fine 35PPQ.** Track & Price lists 136 examples known of this Treasury \$2 bill. It is very well margined, shows excellent color and has the PPQ designation. In January of 2012 we auctioned a PCGS VF35 for \$1,610.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19722 Fr. 362 \$5 1891 Treasury Note PCGS Very Fine 30.** Another Treasury \$2 bill, graded just five points lower than the note above and consequently somewhat less expensive.

Ex: Eric P. Newman Numismatic Education Society. (1,250-1,500)



**19723 Fr. 363 \$5 1891 Treasury Note PCGS Extremely Fine 40.** Track & Price indicates 305 examples are known, making it the most common of the 1891 Treasury \$5 notes. That means it is the perfect example to represent the type, as no premium is attached for signature or seal rarity. It also is a very beautiful note that is strictly original. We do not see why it was not given the PPQ designation. In January 2014 we auctioned a PMG XF40 for \$1,527. This nice example should do as well or better.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)



**19724 Fr. 364 \$5 1891 Treasury Note PCGS Apparent Very Fine 30.** PCGS has assigned the Apparent grade for "Minor Edge Damage and Fraying." Nice examples of VF30 notes have been realizing around \$1,500.

Ex: Eric P. Newman Numismatic Education Society. (800-1,100)







**19725 Fr. 368 \$10 1890 Treasury Note PCGS Apparent About New 50.** Fancy Back Treasury \$10 notes are extremely popular. This example, which has been assigned the Apparent grade for "Minor Stains on Face" will allow a collector to acquire it far below the normal About New price.

Ex: Eric P. Newman Numismatic Education Society. **(2,000-2,300)**



**19726 Fr. 369 \$10 1891 Treasury Note PCGS Very Fine 30.** A strikingly handsome example of the grade. Treasury notes are very popular with collectors, and this piece should attract considerable bidder activity. Far more of these are found in the Uncirculated grades, and an evenly circulated VF note rarely reaches the market.

Ex: Eric P. Newman Numismatic Education Society. **(1,500-1,800)**



**19727 Fr. 369 \$10 1891 Treasury Note PCGS Apparent Very Fine 20.** The census of over 125 pieces is skewed toward the top, with the vast majority of the known notes of this Friedberg number graded Uncirculated. It becomes very scarce in the lower grades. This VF20 note has received the Apparent comment due to "Pinholes; Minor Soiling on Back." The scarcity makes it a good candidate for type collectors.

Ex: Eric P. Newman Numismatic Education Society. **(700-900)**







**19728 Fr. 370 \$10 1891 Treasury Note PCGS Very Fine 35.** This well-printed and problem-free Treasury \$10 features the vignette of Union General Philip H. Sheridan, best known for leading the Union forces in gaining control of the Shenandoah Valley during the Civil War. It is a brightly colored, problem-free example and we are not at all sure why this high end VF note was not given the PPQ designation. A very handsome note.

*Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)*



**19729 Fr. 374 \$20 1890 Treasury Note PCGS Apparent Very Fine 35.** One hundred eleven examples of this Ornate Back Treasury note are listed in Track & Price. Due to a hoard that surfaced in groups over the last 20 years, many of those 100+ survivors are Uncirculated. The portrait of John Marshall, the fourth Chief Justice of the U.S. Supreme Court, appears at the left end of the note. Engraved by Charles Schlecht, it was based on a painting by Henry Inman. The portrait was also used on \$500 Federal Reserve Notes and \$1000 bonds. PCGS has assigned the Apparent grade for a "Small Internal Tear in Portrait," which is little more than a pinhole.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-7,000)*







## Iconic \$100 Watermelon Treasury Note

**19730 Fr. 377 \$100 1890 Treasury Note PCGS Very Fine 30PPQ.** United States Treasury Notes were born of failed monetary policy that favored Western constituencies, specifically silver miners. Silver was demonetized in the Coinage Law of 1873, a move by Congress in favor of the Gold Standard. Unfortunately the timing was poor as a depression in Europe was sinking its claws into the American economy. Falling silver prices forced Western senators to take action, advocating for the silver miners who were an important part of their quickly growing economies. Congressman Richard P. Bland and Senator William A. Allison proposed the Bland-Allison Act of 1878. In addition to calling for the Double Standard, it also called for between \$2 and \$4 million worth of silver to be purchased by the Treasury each month. Both Morgan Dollars and Silver Certificates resulted from this act as it called for the silver to be placed into circulation. Either the coins, or Silver Certificates backed by Treasury holdings, would be issued. Since the law called for excess silver purchases beyond the needs of the public, the vaults at the Treasury began to fill up with Morgan Dollars. By 1889, the surplus was in the hundreds of millions of dollars. President Benjamin Harrison mentioned in his annual address that \$283,539,521 in silver dollars sat in the vaults, and more than \$6 million of it was not represented by Silver Certificates. At that time, silver was worth around 70 cents per ounce, but special interests pushed even harder. The introduction of the Windom Silver Bullion Purchase Act in the House was an attempt to remove all restrictions on the purchase and coining of silver. The act passed on July 14, 1890, called for greatly increased limits as well as introducing the issue of Treasury Notes. The increase allowed for the purchase of up to 4.5 million ounces of silver each month, or if that quantity was not available, whatever was on the market. It also introduced Treasury Notes in form of payment for the purchases in denominations of not less than \$1 and not more than \$1,000. Though the notes were introduced to back silver purchases, they were redeemable for both gold and silver specie. As such, they earned the nickname "Coin Notes." The Act doubled the amount of silver purchased by the government each month. The technical change to Treasury Notes in the act proved fatal for silver. The notes were redeemable in both gold and silver and with silver far below par, the public would naturally choose gold when redeeming their notes. James Nelson Huston, the Treasurer at the time, was a steadfast Republican and hardly the fiscal conservative. The law allowed him to cease the issuance of the largest denomination Silver Certificates, the \$500 and \$1000, in favor of Treasury Notes. The favored status of the Treasury Notes was evidenced by increased redemption rates. Logically, the favored status of Treasury Notes by those hoarding cash provided for a slightly larger survival rate to date than silver certificates. But the original number of notes issued was quite small, especially for the largest denominations. For the \$100, only 120,000 notes were printed, and today a mere 35 survivors are known to collectors. Eight of those notes are permanently housed in institutional collections, prized holdings due in part to the rarity, but just as importantly, the design. The back of the \$100 and \$1,000 Treasury Notes shows the denomination engraved in large digits and finely detailed. The zeros in the number printed in green resemble watermelons. Eric's note has long been recorded in the census of survivors, but this is the first time it has been offered at auction to the collecting community. As one of the most coveted designs in American currency, these notes were highly sought after by early collectors, and notes with problems were almost always improved. Remarkably, this example is one of the few that survived circulation with just a moderate amount of wear and not a single hint of a problem. The paper is fresh, with bold printed colors and full margins. The green ink on the back is vibrant and unbroken by the few folds that account for the grade. With stunning originality and a coveted pedigree, this newest opportunity will definitely spark spirited bidding.

*Ex: Eric P. Newman Numismatic Education Society. (150,000-200,000)*





## FEDERAL RESERVE BANK NOTES



### Finest of Only Six Fr. 731 Stars Reported

**19731 Fr. 731★ \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30.** A bright, well margined example of this very scarce St. Louis FRBN star that is one of only six reported, and the finest of that scant half dozen. It is also the first example of this rare star that we have handled since 2006 and it features light, even wear and traces of embossing. A great opportunity for today's generation of large size star aficionados.  
Ex: Eric P. Newman Numismatic Education Society. (2,500-3,500)



**19732 Fr. 762 \$2 1918 Federal Reserve Bank Note PCGS Apparent Extremely Fine 40.** This is a relatively common Atlanta "Battleship" note. These notes, known in the hobby as "Battleships," depicted Thomas Jefferson on the face and showed a large battleship across most of the back. This note has been assigned the Apparent grade for "Partial Teller Stamp on Face at Left; Minor Stain in Lower Right Corner; Small Edge Tear at Top Right." None of these flaws are particularly distracting.  
Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)



**19733 Fr. 763 \$2 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.** None of the 32 notes listed in Track & Price are graded better than Extremely Fine. In addition to grading this piece, PCGS has graded an XF 40PPQ note that sold at auction for over \$8,000 in March 2006. PMG has graded nothing higher than VF30. The market has changed and this note is not quite as nice, but we would expect this second finest note known at both services combined to easily reach our estimate.  
Ex: Eric P. Newman Numismatic Education Society. (3,000-4,000)



**19734 Fr. 768 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 30PPQ.** Around 60 examples of this note are known and this strictly original, mid-grade piece has got to be one of the nicest circulated examples of this Friedberg number. The PPQ designation is not often seen at this grade level, and this note deserves it.  
Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)





**19735 Fr. 768 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 25.** A circulated example of this somewhat scarcer St. Louis "Battleship" note with no problems noted on the PCGS holder. Track & Price lists 60 known examples.

*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*



**19736 Fr. 768 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 25.** A second example of Fr. 768, this note is quite clean for the grade and totally problem free.

*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*



**19737 Fr. 768 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 20PPQ.** The Premium Paper Quality comment is not usually associated with the VF20 grade. As it would imply, this is a very nice example of that grade level.

*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*



**19738 Fr. 769 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 20.** A very scarce Friedberg number with only 28 examples listed in Track & Price. Of the 28 pieces, not a single one is listed higher than XF. PCGS has examined 13 of these with their highest grade an XF45. This VF20 note is nice for the assigned grade, with no problems mentioned by PCGS.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)*







**19739 Fr. 770 \$2 1918 Federal Reserve Bank Note PCGS Extremely Fine 45.** Thirty-two examples of Fr. 770 are listed in Track & Price. With the addition of this note and the one below, that number will rise to 34. Of the 32 listed, the highest grade is About New 53. That grade is also the highest in the PCGS population report, with this single XF45 below it. This problem-free piece has the appearance of a high end About New example. We are a bit surprised that it does not carry the PPQ comment as it is clearly original, with terrific color and no noticeable problems.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)



**19741 Fr. 771 \$2 1918 Federal Reserve Bank Note PCGS About New 53.** This design type is known in the hobby as the "Battleship" \$2, since the entire central portion of the back is given over to a vignette of a World War One era battleship. When this ship's name is cited, it is always referred to as the *New York*; however, it has been claimed that some elements were copied from a different ship. The note itself is fairly scarce, with around 70 examples known. This is a lovely About New piece, clearly original, and showing a great overall appearance. The reason for the absence of the PPQ designation is a mystery to us.

Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)



**19740 Fr. 770 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 25PPQ.** While the technical grade is absolutely accurate, this note is remarkably clean and fully original. It is a scarce Friedberg number, with just 32 examples listed in Track & Price prior to the appearance of this piece. The PPQ designation has been given by PCGS and this nice note surely deserves it.

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)



**19742 Fr. 775 \$2 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.** A very nice Kansas City "Battleship" \$2 with good color and centering. Not a rare note, with a few more than 110 examples known, but a perfect representative of the grade.

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)







**19743 Fr. 782 \$5 1918 Federal Reserve Bank Note PCGS Extremely Fine 45PPQ.** This New York District Federal Reserve Bank (FRBN) \$5 is completely clean and an ideal example of its grade. It is easy to see why the Premium Paper Quality comment was attached, as this note is a first-class example of the grade in every respect.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)



**19745 Fr. 797 \$5 1918 Federal Reserve Bank Note PCGS Extremely Fine 45.** A very scarce Friedberg number with only 39 examples listed in Track & Price, none of them better than XF. PCGS has examined eight of these, with this handsome XF45 the sole example in the population report. This is an underrated note, particularly above the VF grade. The most recent sale of an XF40 took place in 2012, realizing \$1,840. We would expect this note to do quite a bit better.

Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)



**19744 Fr. 796 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 30.** Track & Price indicates that 106 examples of this Friedberg number are known. Certainly a fitting representative of the grade.

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)



**19746 Fr. 797 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 25PPQ.** This is a relatively scarce \$5 St. Louis Federal Reserve Bank Note with only 39 examples listed in Track & Price. Tremendous quality for a mid-grade VF, and that has led to PCGS's assignment of the PPQ designation.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)







### Five Dollar 1915 Kansas City FRBN With Boardwalk Margins



**19747 Fr. 798 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 30PPQ.** A truly nice example of a rather rare St. Louis FRBN. Track & Price lists only 29 examples and, according to that source, no third party graded Uncirculated examples have ever reached the auction block. PCGS has graded nine of the 39 known notes, with the highest graded About New. The PPQ comment added to the VF30 grade assigned by PCGS speaks to the quality of this note.

Ex: Eric P. Newman Numismatic Education Society. (2,500-3,000)

**19748 Fr. 800 \$5 1915 Federal Reserve Bank Note PCGS Gem New 65PPQ.** Prior to the appearance of this massively margined Gem from the Newman Collection, the highest third party graded example to reach the market (of the 79 pieces listed in Track & Price) was a PCGS Gem 64 example, which we auctioned in September 2013 for over \$3,200. The present note is now the only Gem New 65PPQ at PCGS, with nothing higher. The appearance of this note is as spectacular as any piece of this type that we have seen.

Ex: Eric P. Newman Numismatic Education Society. (5,000-6,000)

**19749 Fr. 800a \$5 1915 Federal Reserve Bank Note PCGS Fine 12.** The "a" variety of this number is not currently listed in the Friedberg book. A number of signature varieties are known on Series 1915 and 1918 Federal Reserve Bank Notes. These varieties differ among certain districts and can include stamped versus penned signatures, different size signatures, and even the addition of the word, "Acting" below an official's name. According to PCGS, the signatures on this example are slightly larger than normal, although the difference is marginal. We have offered others with signatures of the same size. At present, we do not know if the Friedberg reference will be updated to reflect this minor variety, or how many examples exist versus the slightly smaller signature. Even circulation is noted but the paper is bright enough to resemble a Very Fine grade note.

Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)





**19750 Fr. 802 \$5 1915 Federal Reserve Bank Note PCGS Very Fine 20.** A very scarce Kansas City \$5 FRBN with only nine examples listed in Track & Price. None of those has been graded higher than Choice About New 55 by PCGS. We sold the lone example of that high grade in January of 2013 for a touch over \$8,500. PCGS has listed the present example as an error note and commented "Cutting Error," which, although minor, is accurate. The error is the presence of the entire bottom margin and a portion of the top of the next note. While common enough in certain currency categories, we cannot recall having seen another FRBN with this type of error. That said, the value of this note comes from its being a Friedberg 802. The error is simply a bonus.

*Ex: Eric P. Newman Numismatic Education Society. (3,500-4,500)*



**19751 Fr. 813 \$10 1915 Federal Reserve Bank Note PCGS Very Fine 25.** A fairly scarce \$10 Chicago District FRBN with only 58 examples listed in Track & Price. This note is a perfect representative of the grade. It also has excellent margins and bold ink color.

*Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)*



**19752 Fr. 816 \$10 1915 Federal Reserve Bank Note PCGS Fine 12.** A scarce Friedberg number with 41 examples listed in Track & Price, none of which are Uncirculated. No problems are mentioned on the PCGS holder.

*Ex: Eric P. Newman Numismatic Education Society. (1,250-1,500)*







**19753 Fr. 817a1 \$10 1915 Federal Reserve Bank Note PCGS Very Fine 25 Apparent.** The printed details on this note remain bold for the grade, with no part of the design negatively impacted. Friedberg assigned a new number for this variety as it displays hand stamped black signatures and the word "Acting" before "Secretary." The exact rarity of this variety is not definitively known, but other examples reported fall in the 200000 serial number range, as seen here.

*Ex: Eric P. Newman Numismatic Education Society. (2,500-3,500)*



**19754 Fr. 819 \$10 1915 Federal Reserve Bank Note PCGS Very Fine 30.** The most recent comparable sale is a note graded PMG VF30, which we sold in April of 2014 for \$3,055. Track & Price lists only 52 examples of this \$10 Dallas FRBN. This note carries quite a bit of eye appeal.

*Ex: Eric P. Newman Numismatic Education Society. (2,750-3,250)*



**19755 Fr. 826 \$20 1915 Federal Reserve Bank Note PCGS Very Fine 20.** There are no recent sales to refer to when pricing this very scarce Kansas City \$20 FRBN. The closest we find in Track & Price is a PMG VF30 that we sold for \$8,225 in April 2013. A perfect representative of the grade.

*Ex: Eric P. Newman Numismatic Education Society. (3,500-4,500)*



**19756 Fr. 828 \$20 1915 Federal Reserve Bank Note PCGS Very Fine 30.** Only 41 examples of this number are listed in Track & Price. Another PCGS VF30 was auctioned in August 2013 for just over \$4,000. In our most recent comparable sale, a piece was PCGS 25 example realized \$3,800 in April 2013.

*Ex: Eric P. Newman Numismatic Education Society. (4,000-5,000)*







### Strictly Original \$50 St. Louis Federal Reserve Bank Note

**19757 Fr. 831 \$50 1918 Federal Reserve Bank Note PCGS Extremely Fine 45PPQ.** A new serial number for the collecting community, as are all the notes from the Eric P. Newman Collection. Friedberg 831 was heralded by William Philpott. He was the secretary of the Texas Bankers Association for 50 years and retired on January 1, 1964. In his prime, Mr. Philpott regularly visited the Dallas Federal Reserve Bank and corresponded with the other eleven for any examples they might come across. These determined actions resulted in several fortunate acquisitions for him, and in turn, later paper money collectors. St. Louis was the sole Federal Reserve Bank to issue the \$50 1918 FRBN design, and that comprised only 4,000 notes. The present example has the second lowest serial number of the 54 now known. Unlike so many others of this type, it remains strictly original and utterly problem free. Of the 16 graded by PCGS, only this note and one other earned the PPQ designation. Our most recent sale of a comparable note was a PCGS Extremely Fine 45, not PPQ, which we auctioned in January of 2013 for \$21,150.

*Ex: Eric P. Newman Numismatic Education Society. (25,000-30,000)*





## FEDERAL RESERVE NOTES



**19758 Fr. 839a \$5 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 45PPQ.** This St. Louis Red Seal is a beautiful note that is perfect for its Extremely Fine 45PPQ grade. As high end a piece as one could ever hope for in an XF example. Scarce, but not rare, with 51 examples listed in Track & Price. PCGS has examined nine of these 51 notes and has not seen a single Uncirculated or Almost Uncirculated note. This XF45PPQ stands alone as the highest graded at PCGS.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-1,800)*



**19760 Fr. 875a★ \$5 1914 Federal Reserve Note PCGS Very Fine 30PPQ.** Census records indicate just seven surviving replacement notes for this "a" variety St. Louis District \$5. Of those, just three have been offered at public auction in the last two decades. Newman openly shared what notes he had in his collection, thus this piece is one of the recorded seven serial numbers. Census takers recorded the grade as Extremely Fine and we feel safe claiming this is the finest note known. The wholly original paper is bold and bright with a deep blue overprint. (1,500-2,500)



**19759 Fr. 841a \$5 1914 Red Seal Federal Reserve Note PCGS Apparent Very Fine 35.** The Apparent grade has been assigned for "Minor Discoloration of Overprint at Right; Small Rust Stain in Bottom Margin." Track & Price reports 53 known examples.

*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*



**19761 Fr. 899a \$10 1914 Red Seal Federal Reserve Note PCGS Very Fine 25.** According to Track & Price there are 54 examples known for this St. Louis "a" type \$10 Red Seal note. A good note for the assigned VF25 grade.

*Ex: Eric P. Newman Numismatic Education Society. (700-1,000)*







**19762 Fr. 901a \$10 1914 Red Seal Federal Reserve Note PCGS Very Fine 20.** A scarce Kansas City Red Seal \$10 note with only a few more than 40 examples known. Well margined and a good example for the assigned grade.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,100)*



**19764 Fr. 934★ \$10 1914 Federal Reserve Note PCGS Very Fine 20 Apparent.** The deeply printed design details are fully framed. Overall, the paper is solid, with some small stains noted by PCGS, none of which is a major detractor from the overall eye appeal of the note. About 15 examples of this star note are known, with just six of those examples having made appearances at public auction in the last decade. (1,000-1,500)



**19763 Fr. 932★ \$10 1914 Federal Reserve Note PCGS Very Fine 20.** A mere eight examples of this Burke-McAdoo St. Louis \$10 Replacements are known extant, and just three of them have been offered at auction in the last decade. A little less than a year ago, we sold a PMG Very Fine 25 Net for more than \$2,000 in our September Long Beach Auction. That example exhibited some stains. This wholesome and problem free note should easily garner that or more. (2,000-3,000)



**19765 Fr. 941 \$10 1914 Federal Reserve Note PCGS Very Fine 30PPQ.** Quite a scarce note with only 22 examples in the Track & Price census. As with all the Newman large size notes, this is unreported and will raise the census to 23. The PPQ designation indicates that this is a very nice note for the assigned grade.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,100)*







**19766 Fr. 959a \$20 1914 Red Seal Federal Reserve Note PCGS Apparent Very Fine 35.** Extraordinarily well margined and with bright colors, this St. Louis Red Seal \$20 has lots of eye appeal. The Apparent grade has been applied for "Pinholes; Mounting Remnants on Back," but they do little to detract from the good looks of this note.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*



**19767 Fr. 961a \$20 1914 Red Seal Federal Reserve Note PCGS Apparent Very Fine 25.** Track & Price lists 26 examples of this Kansas City Red Seal \$20. Save for the serial number 1 note, none of them are better than XF. PCGS has examined seven of those 26, with the best an XF piece. This solid VF example is lovely from the face; with the Apparent grade due to some random "Ink stains on Back," which are really quite minor.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)*



**19768 Fr. 993 \$20 1914 Federal Reserve Note PCGS Extremely Fine 40.** A scarce Friedberg number with only 32 examples known prior to this piece surfacing. None of the 32 listed by Track & Price grade better than Extra Fine. The most recent example sold was an XF piece that realized over \$2,400 in September 2012. PCGS has examined 15 pieces with this XF40 note the best they have seen.

*Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)*



**19769 Fr. 993 \$20 1914 Federal Reserve Note PCGS Fine 15.** This second example of Fr. 993 is also nice for the grade, and should bring a premium price.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*





**19770 Fr. 996 \$20 1914 Federal Reserve Note PCGS Choice About New 58PPQ.** Over 125 examples are known of this Minneapolis \$20 Federal note. This one would be a perfect Gem but for a fold in the lower right corner.

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)



**19771 Fr. 1002★ \$20 1914 Federal Reserve Note PCGS Very Fine 30.** Census totals list just 12 of these this Kansas City Burke-Houston \$20 replacement notes. None are listed with a grade comparable to this example, as corroborated by the eight pieces that have made auction appearances in the last 20 years. This piece is technically the finest and, in terms of eye appeal, unequaled by any other example that we have offered. The paper is bright and white for the grade, with unmistakable originality. It would have easily earned a Premium Paper Quality descriptor were it not for three miniscule pinholes. It is unlikely that this note will be overlooked by the avid Federal Reserve Note collectors fervently seeking out the finest replacement and regular issue notes available.

Ex: Eric P. Newman Numismatic Education Society. (2,500-3,500)



**PCGS XF 40 Fr. 1079a  
One Hundred Dollar Red Seal  
Finest at Both Services**

**19772 Fr. 1079a \$100 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 40.** A rare Red Seal \$100 from St. Louis with only 11 examples known. That number will now move to 12 with this bright and attractive addition to the census from the Newman Collection. Tom Flynn's Fine 12 example sold for over \$8,000 in April of 2008 and, more recently, a PCGS VF35 note also realized over \$8,000 in 2012. This note, which has wonderful margins and tremendous eye appeal, stands alone at the pinnacle of the PCGS population report. PMG's census shows a VF35 note on top, thus this is the finest graded at both services.

Ex: Eric P. Newman Numismatic Education Society. (7,500-10,000)







**19773 Fr. 1108 \$100 1914 Federal Reserve Note PCGS Choice About New 55PPQ.** A common Chicago District \$100 Federal note with a few over 150 known. This one is a beauty with perfect colors, broad margins and the PPQ designation added to the Choice About New 55 grade. We sold a PMG Choice 55 in September of 2013 for \$1,997.  
*Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)*



**19774 Fr. 1112 \$100 1914 Federal Reserve Note PCGS Apparent Very Fine 30.** Just under 100 examples of this type are known. PCGS has assigned the Apparent grade for a "Foreign Substance on Back." The right facing portrait of Benjamin Franklin was engraved by Marcus W. Baldwin. The appealing vignette on the back features *Labor, Plenty, America, Peace, and Commerce* as they were originally drawn by Kenyon Cox. The engraver was G.F.C. Smillie. Interestingly, that design was intended for all of the U.S. small-size denominations.  
*Ex: Eric P. Newman Numismatic Education Society. (800-1,100)*

## GOLD CERTIFICATES



**19775 Fr. 1172 \$10 1907 Gold Certificate PCGS Choice About New 55PPQ.** Well margined, bright and beautiful, this 1907 \$10 Gold Certificate has incredible ink color and deep original embossing. A Gem in most respects, but assigned the About New grade for a few light corner folds.  
*Ex: Eric P. Newman Numismatic Education Society. (900-1,200)*



**19776 Fr. 1173 \$10 1922 Gold Certificate PCGS Gem New 66PPQ.** A very common note with over 7,900 examples listed in Track & Price. However, it becomes very scarce at this grade. PCGS has graded over twenty-one hundred of these, with only 33 at and above this Gem New 66PPQ level. This note, as the grade would imply, shows terrific full color, excellent centering, and better than normal margins for the type. The portrait is that of Michael Hillegas, the first Treasurer of the United States; his son Samuel was a signer of Continental Currency. We sold two other Gem New 66 notes recently, one graded PCGS 66PPQ in September of 2013 and the other designated PMG 66EPQ in April of 2013. Both realized an identical \$4,406.25.  
*Ex: Eric P. Newman Numismatic Education Society. (4,000-5,000)*







## Bright and Boldly Printed Large Brown Seal 1882 Twenty Dollar Gold

**19777 Fr. 1177 \$20 1882 Gold Certificate PCGS Very Fine 35.** Track & Price lists only 33 examples of this rare, large brown spiked seal 1882 Rosecrans/Huston signed \$20 Gold Certificate. PCGS has graded 12 of those 33 notes, with the finest they have seen an About New 53. This note while technically Very Fine, has the eye appeal of a choice About New example. The margins are huge and the colors absolutely outstanding on both face and back. The back is particularly significant as the gold (really orange) color tended to fade quite rapidly on this type. In April 2014, we sold a PMG VF35 for \$19,975. This note, like all the Newman notes, is previously unreported and will now raise the Track & Price census to 34.  
*Ex: Eric P. Newman Numismatic Education Society. (20,000-25,000)*







### Very Scarce Fr. 1177 1882 Twenty Dollar Gold

**19778 Fr. 1177 \$20 1882 Gold Certificate PCGS Very Fine 20.** A second example from the Newman Collection 15 points lower in grade than the piece offered above. This will now bring the Track & Price total to 35. This piece is solid for the grade with no problems worthy of mention on the PCGS holder. The vignette on the right is that of President Garfield, who had been assassinated just prior to the production of this series of Gold Certificates. In April 2013 we sold another PCGS VF20 piece for just over \$7,600 and would expect this note to do a bit better in today's market.  
 Ex: Eric P. Newman Numismatic Education Society. (8,000-9,000)





**19779 Fr. 1178 \$20 1882 Gold Certificate PCGS Very Fine 30.** Great margins and fully bright color of the inks and paper highlight this small Red Seal 1882 \$20 Gold Certificate. The portrait of President Garfield appears at the right.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19780 Fr. 1178 \$20 1882 Gold Certificate PCGS Very Fine 25PPQ.** Evenly balanced margins and ideal ink colors on both sides add tremendously to the eye appeal of this late nineteenth century \$20 Gold Certificate. The important PCGS PPQ qualifier is not often seen at this grade level and testifies to the problem-free, strictly original condition of this mid-grade VF.

Ex: Eric P. Newman Numismatic Education Society. (1,250-1,750)



**19781 Fr. 1179 \$20 1905 Gold Certificate PCGS Very Fine 20.** Cleaner and with far better color than what one would expect for the VF grade, particularly on a "Technicolor" \$20, where the colors often suffer from even light circulation. Well margined with a very pleasing overall appearance. Friedberg 1179 is the scarcer number of this two number type by about 30%.

Ex: Eric P. Newman Numismatic Education Society. (3,500-4,500)





### Beautifully Centered 1905 Technicolor Twenty

**19782 Fr. 1180 \$20 1905 Gold Certificate PCGS Extremely Fine 40.** Arguably the most well-centered example of this type that we have ever seen. Both the top and bottom margins are as full as they can possibly be and exactly equal to one another. The side margins are also virtual perfection. This type is known and nicknamed for its colors, and they are absolutely perfect on this piece. One of the nicest XF examples we have ever seen of this extremely popular type.

*Ex: Eric P. Newman Numismatic Education Society. (10,000-15,000)*





**19783 Fr. 1180 \$20 1905 Gold Certificate PCGS Apparent Very Fine 30.** The Apparent grade has been assigned for a "Minor Scrape on Face at Left." It is quite minimal considering the grade level. This is an extremely nice note with good margins and excellent original color. Even the bright orange back, which is often found faded on this type, is fresh and fully colored. But for its one minor flaw, this is an extremely nice mid-grade example of a scarce and popular type.

Ex: Eric P. Newman Numismatic Education Society. (4,500-5,500)



**19784 Fr. 1183 \$20 1906 Gold Certificate PCGS Very Fine 35PPQ.** Boardwalk margins all around the face lend extra eye appeal to this already handsome 1906 \$20 Gold Certificate. PCGS has added their important PPQ designation to this turn of the century note.

Ex: Eric P. Newman Numismatic Education Society. (800-1,100)



**19785 Fr. 1186 \$20 1906 Gold Certificate PCGS Extremely Fine 40PPQ.** A great looking XF example with full flashy color, deep original embossing and no signs of circulation soil. The note has deservedly been given PCGS's Premium Paper Quality designation.

Ex: Eric P. Newman Numismatic Education Society. (850-1,150)



**19786 Fr. 1187 \$20 1922 Gold Certificate PCGS Choice About New 58.** This note is slightly tight along the bottom, but the other three margins are huge. The back centering is ideal and the color of the inks and paper is 100% perfect.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)







**19787 Fr. 1193 \$50 1882 Gold Certificate PCGS Very Fine 30PPQ.**

Silas Wright, whose portrait appears on the left of the note, served as both a Senator and Congressman. He was offered the Vice Presidential place in Martin Van Buren's campaign for the presidency, but declined it and ran instead for Governor of New York. He became the 14th governor of the Empire State. The note has boardwalk margins all around, as well as ideal colors of the inks and paper. It's relatively scarce with just under 125 pieces known. This is a really choice VF example and an ideal pick for type or number in an advanced circulated set.

Ex: Eric P. Newman Numismatic Education Society. (4,000-5,000)



**19789 Fr. 1200 \$50 1922 Gold Certificate PCGS Very Fine 35PPQ.**

By far the most common of all the large size \$50 Gold Certificates with Track & Price enumerating 1,285 examples. A disproportionate amount grade Fine and lower as this workhorse note apparently found its way into many cash hoards that have become the source of collectible currency. This gorgeous VF note has bold original embossing, flashy bright colors and tremendous eye appeal. No collector of circulated notes could be disappointed by this PCGS VF35PPQ stunner.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19788 Fr. 1199 \$50 1913 Gold Certificate PCGS Extremely Fine 40.**

Just under 300 examples are known and for the XF grade; this must be one of the finest. It is beautifully margined with ideal colors of the paper and inks, and a well printed, stately portrait of Ulysses S. Grant at the center.

Ex: Eric P. Newman Numismatic Education Society. (2,500-3,000)



**19790 Fr. 1206 \$100 1882 Gold Certificate PCGS Very Fine 30PPQ.**

A much scarcer Gold Certificate with only 48 examples reported in Track & Price, with 75% of that number grading VF20 and less. PCGS has graded only nine examples with the highest grade of About New 53. This VF 30PPQ is one of the nicer known pieces. It is strictly original and problem free with ideal ink colors, broad margins and a great eye appeal. The note bears the vignette of Thomas Hart Benton, who in his 34-year career in Washington served in both the U.S. Senate and U.S. House of Representatives. He was one of three men named Thomas Hart Benton, all of whom were distantly related: Of the other two, one was a relatively unknown Union Civil War General, and the other a celebrated artist.

Ex: Eric P. Newman Numismatic Education Society. (3,500-4,000)







### Wonderfully Fresh 1922 One Hundred Dollar Gold Certificate

**19791 Fr. 1215 \$100 1922 Gold Certificate PCGS Very Choice New 64PPQ.** A stunning 1922 Gold Certificate "C" note with perfect color, beautiful margins and plainly evident original embossing easily seen through the third party holder. We are guessing that the minor anomaly in the left and right face margin size accounts for the grade. Even with that, it seems a touch undergraded to our eye. A fresh and original beauty as pretty as the day it left the press during the Roaring Twenties.

Ex: Eric P. Newman Numismatic Education Society. (10,000-13,000)





**19792 Fr. 1225h \$10,000 1900 Gold Certificate PCGS Very Fine 30.** Considerably more attractive than the average Very Fine example of this note as it lacks the water staining generally found on the bottom half. The colors are excellent as are the margins. Friedberg notes: "These notes were in storage at the Old Post Office in Washington, DC and have status as collectible issues today by virtue of having been thrown from windows onto the street when the building caught fire on December 13, 1935." Cancelled and unredeemable, as are all surviving examples.  
Ex: Eric P. Newman Numismatic Education Society. (2,000-2,500)

## NATIONAL BANK NOTES



**19793 Florence, AL - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 3981 PCGS Choice About New 55 Apparent.** A high grade example which is one center fold from new. While Series 1929 examples are often available from this northern Alabama community, large notes are another story entirely. The only example offered at public sale during the past decade was a serial number 1 specimen which fetched over \$10,000 when auctioned in 2006. "Writing in Ink on Back" is noted by PCGS. It seems that someone thought the note was improved by his or her artistry, but save for that minor detraction this note from the Newman holdings appears flawless.  
Ex: Eric P. Newman Numismatic Education Society. (2,000-4,000)



**19794 Montgomery, AL - \$20 1882 Date Back Fr. 555 The Fourth NB Ch. # (S)5877 PCGS Fine 15.** A well-centered example of this scarcer Alabama type and denomination.  
Ex: Eric P. Newman Numismatic Education Society. (600-800)







### Original Series Arkansas \$20-One of Two Known

**19795 Little Rock, AR - \$20 Original Fr. 427 The Merchants NB Ch. # 1648 PCGS Very Fine 25 Apparent.** A new to the census note, which is one of the great treasures of Eric P. Newman's National Bank note holdings. Only two National Banks were chartered during the entire twenty years that comprised the first charter period, an illustrative example of the widespread poverty and devastation that characterized life in Arkansas immediately during and for many years after the conclusion of the Civil War. This was one of the two institutions to receive a federal charter, with the other in Fort Smith. The entire First Charter census from this state has hitherto contained only four entries, a lone \$1 from the National Bank of Western Arkansas of Fort Smith, a sole \$20 Original Series specimen from the Merchants NB of Little Rock, and one example each of a \$5 and \$10 Series 1875 specimen from that institution as well. The Series 1875 \$10 has not appeared at public sale since the first Hickman-Oakes auction in April of 1976, but the \$1, the \$5 and the \$20 have all appeared at auction during the past decade. The \$1 last sold as part of the Q. David Bowers collection of \$1 notes in 2010 where, despite its appalling grade of Good 6 with multiple restorations, it realized \$37,375. The 1875 \$5 also was last sold in 2010, with that piece, which graded Apparent Fine 12, also with multiple restorations, fetching an identical \$37,375. Finally, the \$20 Original, by far the finest of the trio, was sold at our 2007 FUN sale, with that piece, grading a problem-free Fine, realizing \$80,500 against a pre-sale estimate of \$50,000-\$70,000. The Newman example displays "Edge Damage at Left; Edge Tear at Bottom Left of Center." The tiny edge split at the bottom margin is truly trivial. The small pieces missing in the left margin do not extend into the design. Any estimate on a note of this rarity is always a surmise.

Ex: Eric P. Newman Numismatic Education Society. (40,000-60,000)







**19796** SSacramento, CA - \$50 1902 Date Back Fr. 671 The NB of D.O. Mills & Co. Ch. # (P)2014 PCGS Very Fine 25. New to the census and one of the very nicest examples of this type and denomination reported to date. A bright example, with strong black signatures and plenty of eye appeal for the grade.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

**19797** San Francisco, CA - \$5 Original National Gold Bank Note Fr. 1136 The First National Gold Bank Ch. # 1741 PCGS Fine 15 **Apparent.** Only a handful of National Banks along the west coast were organized under the provisions of the original National Banking Act of 1863. California in particular was "hard money" country, where silver and especially gold were the preferred mediums of exchange and where paper currency was suspect, even notes guaranteed by the far off federal authorities. The preference for gold spurred legislation in 1870 which allowed the establishment of National Gold Banks. A total of ten institutions were chartered as National Gold Banks, all save one in California. (The tenth, in Massachusetts, elected not to circulate notes before winding up its affairs shortly after it opened.) The face designs of the Gold Bank Notes were identical to those of all other National notes save for the notation "Redeemable in Gold Coin" at the top, but the reverses were completely different from other National notes, with a central vignette of assorted gold coins. Even more distinctive was the paper used to print these notes, which, in almost all cases, bore a yellow tint used only for this series. When the government resumed specie payments in January of 1879, making all federal currency redeemable in gold or silver, the utility of the Gold Bank notes disappeared, as they no longer enjoyed a preferred status. By 1880, enabling legislation was passed allowing National Gold Banks to convert to regular National Banks, a privilege exercised by all of the surviving Gold Banks, which effectively ended the printing of these notes. Although the census of surviving National Gold Bank notes contains more than 600 pieces, virtually all are well circulated, with the average grade Very Good or so. This nicer than average National Gold Bank Note comes from the Eric P. Newman Collection. The red overprint is bold, the gold coin vignette on the reverse is nicely printed, and the minor flaws, "Small Edge Spits and Tears," mentioned on the holder as the cause of the Apparent grade are nothing more than the trivial defects so often found on this much in demand type.

Ex: Eric P. Newman Numismatic Education Society. (5,000-7,000)







**19798** San Francisco, CA - \$5 1882 Brown Back Fr. 471 The First NB Ch. # (P)1741 PCGS Very Fine 30PPQ. A well margined and sharply printed \$5 Brown Back from the first bank chartered in the state of California.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**19800** San Francisco, CA - \$20 1882 Brown Back Fr. 504 The Wells Fargo Nevada NB Ch. # (P)5105 PCGS Very Fine 20PPQ. This piece from the Newman Collection displays bright colors and appealing paper originality. Unusually, for a note at this grade level, PCGS has awarded it the PPQ designation.

Ex: Eric P. Newman Numismatic Education Society. (1,250-1,750)



**19799** San Francisco, CA - \$5 1882 Brown Back Fr. 476 The Nevada NB Ch. # (P)5105 PCGS Very Fine 20. The first and considerably the scarcer of the two titles used by this much-collected San Francisco bank. The last \$5 Brown Back we sold from this institution was identical to this piece in grade and realized over \$2,500 in our September, 2014 Long Beach sale.

Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)



**19801** San Jose, CA - \$5 Original National Gold Bank Note Fr. 1141 The Farmers National Gold Bank Ch. # 2158 PCGS Fine 12 Apparent. About fifty \$5 San Jose National Gold Bank notes have been reported to date, with this specimen included in that listing. Most are well circulated pieces. As author Don Kelly mentions, in National Bank Notes "the average condition of the [National Gold Bank Note] survivors [is] deplorably low." This example is actually nicer than the majority of San Jose notes, with decent color and body for the grade, but the flaws mentioned by PCGS, "Spits, Tears, Minor Edge Fraying; Pinholes" are quite typical for the issue and are all present to one degree or another on most of the extant pieces.

Ex: Eric P. Newman Numismatic Education Society. (5,000-7,000)







**19802 New Haven, CT - \$5 Original Fr. 397a The National New Haven Bank Ch. # 1243 PCGS Good 6.** While hardly a rare bank, early notes from this institution are quite scarce, with the census having recorded only a single Original \$1, one Original \$5, and one Series 1875 \$5. This piece, which is new to that listing, has seen more than ample circulation but, most unusually for a note in this state of preservation, is flawless for the grade.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)*



**19803 Westport, CT - \$1 1875 Fr. 383 The First NB Ch. # 394 PCGS Very Fine 25 Apparent.** A significant rarity from one of the most affluent communities in the region. Of the dozen notes reported from this one bank location, all seem quite closely held, with only a single piece showing a return engagement at public sale during the past three decades. This new to the census example carries an Apparent grade assigned by PCGS for "Edge Damage; Ink Erosion; Stains." Only the edge damage on the left end is at all substantial. Any estimate here for this note is simply a surmise, especially considering that not one example from this location has been offered at public sale since 2008.

*Ex: Eric P. Newman Numismatic Education Society. (2,500-4,500)*



**19804 Panama City, FL - \$10 1902 Plain Back Fr. 629 The First NB Ch. # (S)10346 PCGS Very Fine 25 Apparent.** The sole denomination issued by this elusive bank. After a hiatus from 1997 to 2007, a few large size examples have crossed the auction block, the last in 2014, when a raw Very Fine specimen realized \$2,350. This institution was one of only two in the state to issue notes with the elusive Napier-Thompson Treasury signatures. The PCGS-noted "Teller Stamp on Face" is minor.

*Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)*



**19805 Honolulu, HI - \$5 1882 Value Back Fr. 574 The First NB of Hawaii at Honolulu Ch. # (P)5550 PCGS Fine 15.** This bank was the sole issuer of Territorial examples of this type and denomination, with the current National Bank Note Census detailing 34 pieces extant. This example raises the total to 35. It is a problem-free piece, although, like most notes from this institution, trimmed slightly into the design at the top.

*Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)*





**19806 Arthur, IL - \$5 1882 Value Back Fr. 574 The First NB Ch. # (M)5233 PCGS Fine 15.** One of only two \$5 Value Backs from this bank reported to date, and considerably the finer of the pair. A nice pen signed note from the sole bank to issue in this small Douglas County location.

*Ex: Eric P. Newman Numismatic Education Society. (900-1,200)*



**19807 Belleville, IL - \$5 1882 Date Back Fr. 534 The First NB Ch. # (M)2154 PCGS Very Fine 20.** A scarce type and denomination from this well-collected St. Clair County bank, with Track & Price showing the last offering of any \$5 1882 Date Back from this institution coming a full decade ago.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,200)*



**19808 Cairo, IL - \$10 1882 Brown Back Fr. 480 The City NB Ch. # 785 PCGS Very Fine 30 Apparent.** A rare bank which issued First Charters, Brown Backs and 1902 Red Seals only before failing in early 1907. The censuses differ by one note in reporting the population from this bank, with the National Bank Note Census showing three specimens and the Track & Price Census four, but both agree that the only note offered in the past three decades from this bank was a well circulated \$5 Original that fetched \$3,220 in its sole auction appearance in 2008. Our records show that the last pre-2008 auction appearance from this bank took place in 1956. This note is new to the census and fresh from the Newman Collection. By far the nicest of any reported from this bank, and certain to please its fortunate new owner. The noted "Small Rust Stains" are barely discernable

*Ex: Eric P. Newman Numismatic Education Society. (2,250-4,250)*



**19809 Carbondale, IL - \$5 1882 Date Back Fr. 533 The First NB Ch. # (M)4904 PCGS Very Fine 30.** A scarce early example from this large size only bank, the first of three issuers in this Southern Illinois community. Due to its selection as the site of Southern Illinois Normal University (now Southern Illinois University) in 1874, and its location as a transportation hub, the town grew rapidly, eventually becoming the largest community in southern Illinois outside of those in the St. Louis metropolitan area. Auction appearances from this bank have been few and far between in recent years, with the two since 2003 grading only "Poor" and "Very Good." This piece, from the collection of Eric P. Newman, is a welcome outlier, exhibiting even circulation with strong signatures and nice margins.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,600)*







**19810 Chicago, IL - \$5 1882 Date Back Fr. 533 The NB of the Republic Ch. # (M)4605 PCGS Very Fine 20.** A more than acceptable \$5 1882 Date Back from one of the most prolific Chicago issuers, hence, a good example to cover the type.

*Ex: Eric P. Newman Numismatic Education Society. (500-700)*



**19811 Decatur, IL - \$5 1882 Brown Back Fr. 475 The Millikin NB Ch. # (M)5089 PCGS Very Fine 25.** While hardly a scarce bank, with more than 120 large examples in the census, early notes from this private name institution cannot be regarded as common, with fewer than a dozen Brown Backs reported in all denominations. The bank was owned by James Millikin, who bought the failed Railroad Bank of Decatur in 1860 and operated it as a private bank until 1897, when he obtained a federal charter and the institution adopted the title The Millikin National Bank. This note is signed as Cashier by the aptly named J.M. Brownback and by O.B. Gorin, who signed as Vice President.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)*



**19812 East Saint Louis, IL - \$10 1882 Brown Back Fr. 488 The First NB Ch. # (M)4328 PCGS Apparent Very Fine 20.** A scarce bank which issued Brown Backs only before liquidating early in 1907. This was the first of six East St. Louis banks to issue Nationals. Notes from this institution are quite difficult to obtain, with the census of seven somewhat deceptive, as Track & Price reports only two offerings at public sale since 1990, with the last coming in our FUN sale twelve years ago. Pen signed, with PCGS assigning the Apparent grade solely due to a small "Edge Split at Top Right of Center."

*Ex: Eric P. Newman Numismatic Education Society. (1,500-2,500)*



**19813 East Saint Louis, IL - \$5 1902 Plain Back Fr. 604 The Drovers NB Ch. # (M)10399 PCGS Extremely Fine 40PPQ.** Large notes only from this East St. Louis bank. This piece, with its PPQ designation, is far nicer than most we have observed from this institution.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,000)*





**19814 Freeburg, IL - \$10 1902 Red Seal Fr. 614 The First NB Ch. # (M)7941 PCGS Very Fine 30 Apparent.** A surprising find from the Newman Collection, which becomes only the third reported Red Seal from this St. Clair County location, and the first we have had to offer since we sold the Shaw collection example back in May of 2001. PCGS notes "Minor Rust Stain," with two small rust spots on the reverse the sole cause of the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (1,250-1,750)



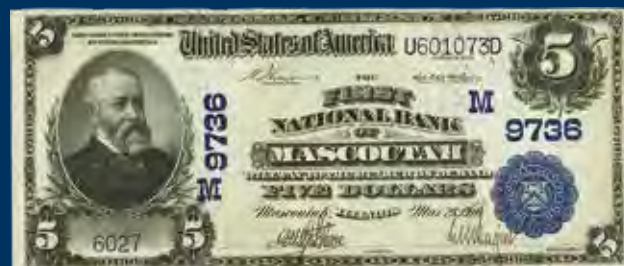
**19815 Litchfield, IL - \$10 1902 Date Back Fr. 620 The Litchfield NB Ch. # (M)10079 PCGS Very Fine 25.** Considerably the smaller of this Montgomery County's two issuing banks, with Track & Price indicating that the last offering of any example from this bank at public sale occurred six years ago. This Date Back, which bears low serial number 54, displays clear pen signatures and a bright blue overprint.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**19816 Mascoutah, IL - \$5 1902 Plain Back Fr. 601 The First NB Ch. # (M)9736 PCGS Extremely Fine 45PPQ.** A high grade specimen from the only bank to issue large notes in this St. Clair County community. Mascoutah is home to Mid-America Airport, which served as a reliever facility for Lambert St. Louis Airport. Unless closely inspected in the holder, this pen signed note appears New.

Ex: Eric P. Newman Numismatic Education Society. (750-1,250)



**19817 Millstadt, IL - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (M)8425 PCGS Very Fine 30PPQ.** This institution was Millstadt's sole issuer, and remains a scarce bank in large size, with Track & Price showing no offerings of any kind from this issuer at public sale since we sold a low grade example twelve years ago. This note is new to the census and fully the equal of any of the other eight large notes listed in the current National Bank Note Census. Pen signed by G.F. Baltz, and W.N. Baltz, members of a prominent Millstadt family whose interests spanned agriculture, milling, and banking. W.N. (William Nicholas) Baltz was President of the Millstadt Board of Education from 1892 through 1917, while also serving as a member of the St. Clair County Board of Supervisors from 1897 through 1913. He also served one term in Congress from 1913 through 1915.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)







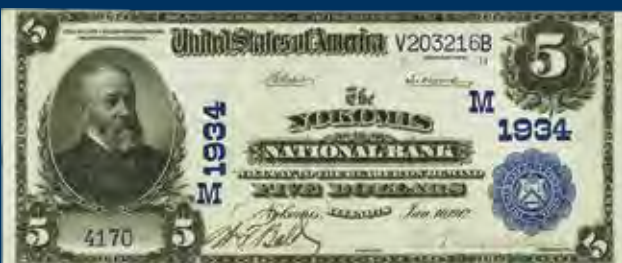
**19818 Moline, IL - \$1 Original Fr. 380b The First NB Ch. # 160 PCGS Fine 12.** Despite its status and commercial importance as one of the "Quad Cities," this Mississippi River community was home to only two National Banks, neither of which survived longer than 1906. The current National Bank Note Census lists three examples extant from this institution, and two from Moline's only other issuing bank. Two of the three examples from this institution are Original Series \$1 notes, with the third a very well circulated and quite impaired \$10 Brown Back. We sold both of the \$1 notes within a two-month period in 2010. The nicer one graded Very Fine 25, fetching \$9,775 and the other, which graded Fine 12, realized \$4312.50. This piece, a new addition to the census grading Fine 12 from the holdings of Eric P. Newman, is identical in grade to the last example offered, and should see the hammer fall in the same area.

*Ex: Eric P. Newman Numismatic Education Society. (3,500-4,500)*



**19819 Mount Vernon, IL - \$20 1882 Brown Back Fr. 504 The Third NB Ch. # (M)5689 PCGS Very Fine 25.** As the title might suggest, this was the third bank chartered in this Jefferson County community; it was also the last. While the first bank issued First Charters only and is yet unreported, the second and third institutions fared considerably better. Each prospered until the Great Depression felled them both, with this bank falling into receivership on January 3, 1933. Notes from here are not especially difficult to obtain, but early examples are considerably tougher, with the census showing only two \$10 Brown Backs along with one \$20 Brown Back. Two of the three pieces are quite low grade, with the other, an Extremely Fine serial number 1 \$10 note, having sold for more than \$6,000 in our September, 2008 Long Beach sale.

*Ex: Eric P. Newman Numismatic Education Society. (1,250-1,750)*



**19820 Nokomis, IL - \$5 1902 Plain Back Fr. 602 The Nokomis NB Ch. # (M)1934 PCGS Choice About New 58PPQ.** An interesting Montgomery County bank which elected to issue only \$5s, \$50s and \$100s after the First Charter period. While the census shows about ten large notes known, only one is graded as high as Extremely Fine. This note, and the example which accompanies it from the Newman Collection, is head and shoulders above any previously reported. PCGS has graded this pen signed example, but whatever the grade-limiting factor was that precluded an Uncirculated rating, it cannot be seen through the holder.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)*





**19821 Nokomis, IL - \$5 1902 Plain Back Fr. 602 The Nokomis NB Ch. # (M)1934 PCGS Choice About New 58PPQ.** A lovely Nokomis note which is fresh, bright, and utterly original, with deep embossing that can be seen easily through the PCGS holder. It differs from the other Nokomis example offered in this sale by serial number and by the presence of two color signatures, with the Cashier, N.F. Bald signing via a purple stamp signature and the President, E.A. Burwell signing in black pen.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)



**19822 Pinckneyville, IL - \$5 1882 Brown Back Fr. 477 The First NB Ch. # 6025 PCGS Fine 12.** A nicely margined and pen signed Brown Back from the only issuer in this Perry County locale. Notes from this bank have been avidly sought for many years, with early notes particularly difficult to obtain. The latest census shows only one other \$5 Brown Back along with a pair of \$10s, with all three having been off the market for at least two decades. Great eye appeal for the grade.

Ex: Eric P. Newman Numismatic Education Society. (1,750-3,250)



**19823 Pinckneyville, IL - \$5 1882 Value Back Fr. 574 The First NB Ch. # (M)6025 PCGS Very Fine 25.** A pleasing \$5 Value Back from this ever-popular community, with purple stamp signatures.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,250)



**19824 Quincy, IL - \$5 1875 Fr. 404 The Ricker NB Ch. # 2519 PCGS Fine 15.** The first of several examples from this private name bank in the Newman Collection holdings. This piece is signed by George E. Ricker as Cashier and George J. Ricker as President. The younger Ricker entered the family's banking business in the bookkeeping department at the age of 21, and advanced to Cashier of the bank at the age of 27 in 1893. At that time, it was the largest bank in the state outside of Chicago; but by 1908, his meteoric rise in the banking world had come to a sad end, as Ricker relocated to Kansas City as the "junior partner and active head of Smith & Ricker, cattle loans."

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,400)







**19825 Quincy, IL - \$10 1875 Fr. 419 The Ricker NB Ch. # 2519 PCGS Fine 12.** A scarcer type and denomination from this bank, with the census reporting only one previously listed 1875 \$10. This piece, signed by two members of the Ricker family, is a pleasing evenly circulated example.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)



**19826 Quincy, IL - \$10 1882 Brown Back Fr. 490 The Ricker NB Ch. # (M)2519 PCGS Very Fine 30.** A very lightly circulated \$10 Brown Back with great color, bright paper, and bold black pen signatures. The PCGS assigned grade appears very conservative.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**19827 Quincy, IL - \$10 1882 Value Back Fr. 577 The Ricker NB Ch. # (M)2519 PCGS Very Fine 25.** The bottom margin is trimmed slightly into the design on this \$10 Value Back.

Ex: Eric P. Newman Numismatic Education Society. (700-900)



**19828 Vandalia, IL - \$10 1882 Date Back Fr. 542 The First NB Ch. # (M)4994 PCGS About New 53PPQ.** AA well margined note from this small community that was, from 1819 until 1839, the Illinois state capital. The old Vandalia State House, built in 1836, still stands as a national historic site; this building was actually the fourth state house used by the Illinois state government. The first, in Kaskaskia, was used for only two years after Illinois was admitted to the union in 1818 and the second, in Vandalia, burned to the ground three years after its construction in 1820. The third, which saw the majority of Abraham Lincoln's service as a state legislator, was abruptly pulled down in 1836 by a group of Vandalia businessmen while the legislature was in recess, and replaced with a new brick state house which is the building that still stands. The newly constructed building was erected in the hope that the legislature would elect to keep the capital in Vandalia. However, the more centrally located Springfield was selected and Vandalia's state capital building was only used for that purpose for three years. This lovely note displays excellent centering, a bold blue overprint, and lovely pen signatures.

Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)





**19829 Wilmington, IL - \$1 Original Fr. 380a The First NB Ch. # 177 PCGS Very Fine 20 Apparent.** A scarce note from this city of around 5000 people located in Will County. On December 2, 1863, Andrew Whitten, sons James and John, and sons-in-law, A.J. McIntyre and J.W. Stewart, formed the First National Bank of Wilmington under the National Currency Act. Charter Number 177 was issued to the Bank on December 18, 1863, authorizing the men to proceed with their business. The organizers formed the Board of Directors with A.J. McIntyre as President, John W. Stewart as Vice President, and James Whitten as Cashier. The original quarters consisted of rooms set aside in the General Store operated by Andrew Whitten and his sons. By 1989, the First National Bank of Wilmington was the third oldest bank in Illinois, with only banks in Chicago and Peoria chartered earlier and remaining in business. Alas, this bank's longevity as a locally owned institution ceased in the 1990s, when it became a wholly owned subsidiary of Beverly Bancorporation, which itself was absorbed in 2001. The census previously showed only one First Charter example known from this institution, with that single \$1 long ensconced in very tight hands. The Newman Collection now offers two First Charters, this attractive example and a "Lazy Deuce," which is offered below. The Apparent designation is due to "Minor Foreign Substances on Face and Back; Small Edge Split at Top Center." Likely the only opportunity to obtain this scarce First Charter note.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,750)



**19830 Wilmington, IL - \$2 Original Fr. 387a The First NB Ch. # 177 PCGS Fine 15 Apparent.** An evenly circulated "Lazy Deuce" which is the first such example reported from this charter. Aside from the PCGS note of a few "Small Edge Splits," they affect little. This piece is defect-free, and bears the bank serial number 1111 as a bonus.

Ex: Eric P. Newman Numismatic Education Society. (2,750-4,250)



**19831 Wood River, IL - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 11876 PCGS Very Fine 35PPQ.** The only denomination issued by this Madison County bank, with this piece the finest of any reported to date and easily the nicest ever to appear at public sale. The bright white paper contrasts nicely with the sharp purple signatures.

Ex: Eric P. Newman Numismatic Education Society. (500-800)







## Unique for the Bank First Ever Public Offering

**19832 Woodstock, IL - \$5 Original Fr. 394 The First NB Ch. # 372 PCGS Very Fine 20 Apparent.** A true wonder note from the Newman Collection holdings, with this McHenry County bank having issued only Original and Series 1875 \$5 notes before voluntarily liquidating at the expiration of its charter in 1882. No examples from this institution have ever been seen and, until this piece was consigned to us, none had even been rumored to exist. The bank was succeeded the following day by an identically titled institution whose notes are also unreported. The reason for this unusual sequence of events lay in a flaw in the enabling legislation that established the National Banking system. When the legislation was drafted, the drafters decreed that all charters would have a twenty-year life, with the expiration of charters for the first several hundred banks chartered set for early 1882. As this date drew near without corrective legislation having been enacted, the affected banks began to panic, as their corporate existence would be terminated without such legislation. Many filed applications for new charters, and more than a few actually entered into a voluntary liquidation, with some simply reorganizing under a new charter with, of course, a higher charter number, and others allowing their charters to lapse and assuming a new corporate identity with a new higher charter number. Much of this effort and expense was in vain, as the legislation that finally passed in July of 1882 extended the corporate lives of already existing National Banks by twenty years, grandfathering in those institutions that remained open under their old charters. Estimating unique items is always a challenge, as obviously no directly comparable items exist, but it would not surprise us at all to see this note fetch a figure in the mid to high four figures, and perhaps well over those numbers. The Apparent grade is due to "Small Edge Splits and Tears." A couple of minor flaws mean little on a note of this rarity.

Ex: Eric P. Newman Numismatic Education Society. (6,000-9,000)



**19833 Lafayette, IN - \$1 1875 Fr. 383 The National State Bank Ch. # 930 PCGS Fine 15 Apparent.** This community was an important enough commercial center that at one time or another during the note issuing period it supported no less than 14 federally chartered banks. This one failed in 1885 after issuing only First Charter notes. PCGS designated this as Apparent due to "Small Edge Tears; Staining at Bottom Edge."

Ex: Eric P. Newman Numismatic Education Society. (700-900)



**19834 Logansport, IN - \$10 1882 Brown Back Fr. 487 The City NB Ch. # 5076 PCGS Very Fine 35 Apparent.** A high grade example which is the nicest Brown Back of any denomination from this bank to be offered in two decades. Bright pen signed with some "Pinholes" the sole cause of the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (800-1,200)





**19835 Monticello, IN - \$5 1875 Fr. 401 The First NB Ch. # 2208 PCGS Extremely Fine 40 Apparent.** A wonderful new discovery from the Collection of Eric P. Newman. It comes from the first of the two banks to issue from this small White County community, with this institution by far the more rare of the two. Chartered in December of 1874, this bank circulated only First Charter examples before the receiver arrived in July of 1879 to close its doors forever. By 1915, a miniscule \$376 was outstanding on the books of the Comptroller of the Currency. As one might expect, the census is quite sparse, with the new National Bank Note Census showing only two specimens, a serial number one "Lazy Deuce" grading Fair, which has never been offered at public sale and a \$1 1875 grading Fine which made its single auction appearance in CAA's Memphis sale twenty-one years ago. Fortunately for collectors, this piece combines grade with rarity, as it displays bold signatures, clear margins on both face and back, and the distinctive blue end paper fibers at the top. A single "Small Edge Tear at Bottom Right" is the note's single flaw, but that split cannot be seen through the holders and truly affects nothing.

*Ex: Eric P. Newman Numismatic Education Society. (7,500-12,500)*

**19836 Muncie, IN - \$5 1902 Plain Back Fr. 602 The Delaware County NB Ch. # 4809 PCGS Choice New 63PPQ.** A lovely note which displays bright white paper, great originality, a vivid overprint, and lovely turquoise blue signatures. It is one of only two large examples from this bank to reach the Uncirculated grade level, and the first one on the market since we sold the other specimen back in our January, 1999 CAA sale.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)*

**19837 Dighton, KS - \$5 1882 Brown Back Fr. 470 The First NB Ch. # 3888 PCGS Very Fine 35.** A new discovery from one of the smallest and most evanescent of the Kansas banks which flourished in the agricultural boom of the late 1880s and withered during the drought and agricultural depression of the 1890s. This institution issued \$5 Brown Backs only during its nine-year tenure, and had but \$370 outstanding by 1910. The National Bank Note Census reports only one example known from this charter, while the Track & Price Census reports two. Both agree that only one has ever appeared at public sale. That piece, graded Very Fine 35 with an inked name in the top margin fetched \$5,750 in our FUN sale three years ago. This piece, the "D" position note from the bottom of the sheet, contains the full bottom selvage.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-7,000)*

## Finest By Far of Three Known First Appearance in Two Decades







**19838 Emporia, KS - \$2 1875 Fr. 390 The First NB Ch. # 1915 PCGS Very Good 10 Apparent.** Although this "Lazy Deuce" has its share of minor flaws, listed by PCGS as, "Small Edge Tear at Bottom Left; Minor Paper Scuffs in Face at Right; Minor Stains in Bottom," the anti-counterfeiting blue end paper shows up quite nicely, with the note appearing somewhat better in the holder than its assigned grade would indicate.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19839 Scott City, KS - \$5 1902 Red Seal Fr. 589 The First NB Ch. # (W)8808 PCGS Extremely Fine 40.** A lovely note from this one-bank Scott County community. Located in the far western reaches of the state, both the city and county are named for General Winfield Scott. A hero of the Mexican War, Scott served as a general officer for longer than any other American; his military service spanned every administration from Thomas Jefferson to Abraham Lincoln. This piece is one of only three Red Seals extant from Scott City, and is the nicest of the trio as well. Boasting single digit serial number 2, it displays a vivid red overprint, nice margins, and signatures of R.B and A.S. Christy, who assumed the positions of Cashier and President after the bank converted from a state to a national charter in 1906.

Ex: Eric P. Newman Numismatic Education Society. (2,750-4,250)



**19840 Frankfort, KY - \$10 1882 Brown Back Fr. 484 The State NB Ch. # 4090 PCGS Very Fine 30.** A far above average early example from the Kentucky state capital. According to Track & Price, it is the nicest large size note from this bank to have reached the auction block during the past decade. Sharp, with two color signatures and excellent centering; a premium piece which is certain to please.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)



**19841 Portland, ME - \$1 Original Fr. 380 The Canal NB Ch. # 941 PCGS Good 6.** Although notes from this bank can hardly be considered rare, First Charter examples are decidedly uncommon, with only three such specimens reported to date. This piece is new to the census, and raises the number to four. Well circulated but intact, with no flaws noted.

Ex: Eric P. Newman Numismatic Education Society. (600-800)







## Rare & Desirable Massachusetts Original Series \$100

**19842 Fitchburg, MA - \$100 Original Fr. 455a The Wachusett NB Ch. # 2265 PCGS Fine 12 Apparent. Rare & Desirable Massachusetts Original Series \$100.** A new to the census example of perhaps the scarcest and most highly sought after National Bank note type and denomination, save for the prohibitively rare \$50 and \$100 1882 Value Backs. The most current National Bank Note Census shows 33 \$100 Originals reported to date from all states and Territories combined, with \$50 Originals close behind at 32 examples. Of the \$100 Original notes, seven are from Massachusetts, with this the eighth and the sole example from this bank. Like many of these notes, this piece is host to a few problems, with the PCGS holder enumerating some "Edge Splits and Tears; Stains; Pinholes." Despite these flaws, the note has retained decent color and eye appeal for the grade. No Massachusetts Original \$100 has been offered at public sale since 2002, which makes any price comparison difficult, but if rarity and desirability are any guide, expect a realization in the range of our estimated value.

Ex: Eric P. Newman Numismatic Education Society. (25,000-35,000)



**19843 Salem, MA - \$1 Original Fr. 380 The Merchants NB Ch. # 726 PCGS Very Good 8 Apparent.** A scarcer Salem bank, especially in early notes, with this only the second \$1 example reported to date. It bears the blue Treasury number on the left side, indicating that it was among the first printed, as the use of the blue Treasury numbers was discontinued soon after production of National Bank Notes commenced. It is a little known fact that, for the first dozen years that National Bank notes were produced, the actual printing of the notes took place in New York City and was handled by one of the three authorized Treasury subcontractors: the American Bank Note Company, the National Bank Note Company, and the Continental Bank Note Company. Both the faces and backs were engraved by the various companies, which provided the paper as well. When completed, the notes were returned to Washington, where the Treasury seal and serial numbers were affixed. Designated Apparent for "Small Ink Stains."

Ex: Eric P. Newman Numismatic Education Society. (900-1,200)







**19844** Detroit, MI - \$5 1875 Fr. 403 The Merchants & Manufacturers NB Ch. # 2365 PCGS Fine 12. A very scarce note from one of this community's shorter lived banks. Lasting from its organization in 1877 to its closure in 1894, the bank issued Series 1875 examples only. The new National Bank Note Census shows three pieces extant, a \$5, a \$10, and a \$20. The \$5 is quite well circulated, while the other two each grade Fine.

Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)



**19845** Saginaw, MI - \$5 1875 Fr. 405 The First NB Ch. # 1768 PCGS Fine 15PPQ. A scarcer Saginaw bank which issued First Charters and Brown Backs only before closing its doors forever in 1899. Evenly circulated.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,500)



**19846** Appleton City, MO - \$20 1882 Value Back Fr. 581 The First NB Ch. # (M)2636 PCGS Fine 12. The initial note in the most significant offering of Missouri National Bank notes since we sold Bob Denny's Missouri collection in our inaugural CAA sale in October of 1990. With the two most important Missouri holdings having rested in extremely strong hands for the better part of a full generation, the notes offered here, most for the first time in decades, assume even more importance. Virtually every piece here is new to the census, and the collection abounds with rarities, both for type and bank, containing everything from never before offered banks to previously unreported types for the state. This note comes from the only bank to issue in rural St. Clair County in the west central part of the state. The community was originally named Arlington, but changed its name in honor of a benefactor named William Henry Appleton, a New York publisher who made a donation benefiting the local library and schools. A nice pen signed example.

Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)





**19847 Boonville, MO - \$5 Original Fr. 397a The Central NB Ch. # 1584 PCGS Fine 15.** The first of this Missouri River community's two banks; their early notes are actually far more common than the later issues, making it no surprise that the Newman holdings include a trio of First Charters along with a high grade \$5 Brown Back. Four Original \$5 notes are now known from this bank, but it remains a very scarce type from the state of Missouri, with only 22 pieces reported from all banks in Missouri combined. This Original Series \$5 displays even circulation, good color, and no flaws for the grade whatsoever.

Ex: Eric P. Newman Numismatic Education Society. (2,500-3,500)



**19848 Boonville, MO - \$10 Original Fr. 412a The Central NB Ch. # 1584 PCGS Fine 12 Apparent.** An even scarcer type and denomination from Missouri than the Original Series \$5 offered above, with this piece raising the number of reported \$10 Originals to 14, eight of which come from this Boonville bank. Interestingly, all are quite well circulated, with grades ranging only from Very Good to Fine, suggesting that most if not all came from a common source, likely a cash hoard. The most likely source would be the "Oat Bin Hoard." This treasure trove of \$40,000 in large size currency included a plethora of high denomination rarities discovered on a farm outside of Kansas City; it was purchased in its entirety by Dr. Howard Carter and dispersed by him after its discovery in 1966. PCGS graded Apparent for "Missing LL Corner; Small Edge Tears."

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,800)



**19849 Boonville, MO - \$10 1875 Fr. 416 The Central NB Ch. # 1584 PCGS Very Fine 20 Apparent.** Another First Charter \$10, this is an 1875 example that likely traces its provenance to the "Oat Bin Hoard" as well. This is a truly scarce Missouri type, with this piece the fourth reported from the bank and one of only ten extant from all banks in the state combined. Although PCGS notes "Stained and Damaged at Left," the damage is minor.

Ex: Eric P. Newman Numismatic Education Society. (2,500-3,500)



**19850 Boonville, MO - \$5 1882 Brown Back Fr. 469 The Central NB Ch. # 1584 PCGS Very Fine 30.** A considerably scarcer type and denomination from this institution, with this only the second \$5 Brown Back reported from the bank. A \$10 Brown Back (of which there are three known) in the same grade as this piece recently fetched a strong \$4,312.50 in the 2013 Memphis auction.

Ex: Eric P. Newman Numismatic Education Society. (3,000-4,000)







**19851 Brunswick, MO - \$5 1882 Brown Back Fr. 471 The First NB Ch. # 4083 PCGS Fine 15 Apparent.** A very scarce note from this north central Missouri community that styles itself as “The Pecan Capital of Missouri.” That boast is a far cry from the original intent of those who settled here, which was to make this community, which was occupied by the French in 1723-1726, the trading capital of the new French territory of La Louisiane. The settlement, which sat on the Missouri River near the mouth of the Grand River, was the first in modern day Missouri. Following the departure of the French after the Louisiana Purchase, the town was settled by an Englishman, James Keyte, who named it Brunswick after the town of the same name in England. For several years the community thrived as a transportation and commercial hub, but a change in the course of the Grand River necessitated the relocation of the community. The delay in acquiring railroad access until 1867, along with the decline of previously slave driven agriculture, doomed the town to insignificance. Notes from this location's only issuing bank are quite scarce, with Track & Price reporting a single large size offering during the past twenty years, with that piece a serial number 1 Brown Back grading Very Fine which fetched \$7,475 five years ago. The \$5 Brown Back has a few minor flaws, noted as “Edge Splits; Paper Toning and Soiling.” It is quite collectible despite the designation.

Ex: Eric P. Newman Numismatic Education Society. (2,500-4,500)



**19852 Butler, MO - \$1 Original Fr. 382a The Bates County NB Ch. # 1843 PCGS Very Fine 30.** This community is located about fifty miles south of Kansas City, and is the seat of Bates County. This was the first of Butler's three issuing banks and the only one of the trio that is truly collectible, as the next bank chartered has left but one surviving example and the third is as yet unreported. Like many communities in western Missouri, the Civil War proved a trial, both for combatants and non-combatants alike. After a pro-Union raid in 1861 by Kansas cavalry burned the courthouse and nearly all of the surrounding buildings on the town square, there followed a nearly six-month occupation by an Iowa cavalry regiment from April through August of 1862. With Bates County and surrounding areas filled with Confederate sympathizers, Union General Thomas Ewing issued his controversial Order Number 11, which called for the forced evacuation of the rural residents of Bates and three other border counties (Cass, Jackson, and Vernon) within 15 days of issuance. All rural residents of the affected counties, regardless of their allegiance, were forced to leave their farms and homes. Those who could prove their loyalty to the Union were allowed to remain in the counties but required to move to communities near Union military outposts. Those unwilling or unable to prove loyalty were ordered to move from the counties altogether or face imprisonment. The affected counties were swiftly depopulated, and by war's end, the town, and indeed much of the county had been burned, looted or otherwise destroyed. Somewhat surprisingly, this piece is one of nine survivors, and is likely equal to the nicest, which has been off the market since we sold it as part of the Denny collection twenty-five years ago. Lovely, with bold colors and great eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (1,750-3,250)







**19853 Butler, MO - \$2 Original Fr. 389a The Bates County NB Ch. # 1843 PCGS Very Fine 25 Apparent.** A second example from this bank, which becomes one of two "Lazy Deuces" extant from this institution. The lone other example grades only Fine and has not appeared at public sale for at least three decades. The Apparent grade is due to a "Small Edge Tear at Top Right of Center; Minor Stains." These are slight flaws, and the few minor stains are far less visible on the front than the back.  
*Ex: Eric P. Newman Numismatic Education Society. (5,000-7,000)*



**19854 California, MO - \$2 Original Fr. 389 The Moniteau NB Ch. # 1712 PCGS Choice About New 58.** A lovely "Lazy Deuce" with blazing colors and wonderful eye appeal; this gorgeous type example comes with everything except the \$30,000 plus tariff for a Gem. Notes from a small run of high grade pieces from this bank, put away generations ago, make up the vast majority of "Lazy Deuces" from the Show-Me state, and allow collectors from all over the country to own high grade examples of this always in demand type.  
*Ex: Eric P. Newman Numismatic Education Society. (15,000-20,000)*







**19855 California, MO - \$10 1902 Plain Back Fr. 627 The Moniteau NB Ch. # 1712 PCGS Extremely Fine 40PPQ.** Far fewer Third Charter Plain Backs than First Charter \$1 and \$2 denominations are known from this small town bank. This barely circulated specimen displays bright white paper, a vivid blue overprint, two color pen signatures, and full originality. R. M. Embry, who signs as President, held that title from 1925 through 1948, while L.F. Hert, who signs as Cashier, was the father of a later President, R.L. Hert. Keeping everything in the family was hardly new to this institution, as the founder and first President of this bank, William Fulks, who signed the "Lazy Deuce" offered above, was the great-grandfather of E.L. Hert, the President of Community Bank (which absorbed the Moniteau NB in 1994). A most attractive note.  
Ex: Eric P. Newman Numismatic Education Society. (700-1,000)



**19856 Cape Girardeau, MO - \$10 1902 Plain Back Fr. 627 The First NB Ch. # 4611 PCGS Fine 12.** A much tougher bank in large size than small, with Track & Price reporting only one appearance of any large example from this institution at public sale since 2007.  
Ex: Eric P. Newman Numismatic Education Society. (800-1,200)



**19857 Carrollton, MO - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 4079 PCGS Very Fine 25PPQ.** Carrollton, the seat of Carroll County, was founded in 1833. It was named for Charles Carroll of Maryland, the only Catholic signer of the Declaration of Independence and the longest-lived (and last to die) of any of the signers. This is an evenly circulated pen signed example.  
Ex: Eric P. Newman Numismatic Education Society. (500-700)



**19858 Caruthersville, MO - \$20 1902 Plain Back Fr. 658 The First NB Ch. # (M)10784 PCGS Very Fine 25.** A scarcer large size note from this farming community which is also the seat of Pemiscot County. The census shows only about a dozen large notes from this issuer, with this new addition the sole \$20.  
Ex: Eric P. Newman Numismatic Education Society. (700-900)





**19859 Chillicothe, MO - \$10 1882 Brown Back Fr. 484 The Citizens NB Ch. # 4111 PCGS Extremely Fine 40.** The first of a pair of Chillicothe Brown Backs, a scarce type from this bank that has not appeared at public sale since we sold the Denny collection example twenty five years ago. This example is pen signed.

*Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)*



**19860 Chillicothe, MO - \$10 1882 Brown Back Fr. 484 The Citizens NB Ch. # (M)4111 PCGS Very Fine 25.** A later issue than the Brown Back above, with this piece displaying the regional letter "M." An attractive note.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)*



**19861 Columbia, MO - \$5 1875 Fr. 401 The Boone County NB Ch. # 1770 PCGS Fine 12.** The first national banking venture in this college town was a spectacular failure, going from organization to liquidation in a near record one year period between August of 1863 and September of 1864. The next (and last) two banks to receive charters in this community both prospered throughout the note issuing period, with both institutions surviving the Great Depression as well. While notes from this bank are not terribly scarce, First Charters certainly are, with the one previously reported specimen, an Original Series \$5 grading Fine, fetching \$4,600 in a 2013 auction appearance. This Series 1875 example is the sole such note known, and is new to the census. Fortunately for collectors, it is a defect-free piece with good color, signatures, and eye appeal.

*Ex: Eric P. Newman Numismatic Education Society. (3,500-5,500)*



**19862 Columbia, MO - \$5 1882 Brown Back Fr. 471 The Boone County NB Ch. # (M)1770 PCGS Fine 12.** A none too common type from this Columbia bank, with this the sixth \$5 Brown Back reported to date.

*Ex: Eric P. Newman Numismatic Education Society. (900-1,200)*







**19863 Gallatin, MO - \$5 1882 Value Back Fr. 574 The First NB Ch. # (M)5827 PCGS Fine 15 Apparent.** The small community of Gallatin sits on the south bank of the Grand River in Daviess County in the northwest section of Missouri. Founded in 1837, it was named in honor of Albert Gallatin, the Swiss born Secretary of the Treasury during the administrations of Thomas Jefferson and James Madison. The town is known for the Gallatin Election Day Battle in August of 1838. Because he knew he could not secure their vote, Whig candidate William Peniston urged Missourians to prevent the Mormon settlers in the town from voting in the county's first election, which caused fighting to break out. Only nine large examples of all types and denominations are listed in the census, with this new to that listing and the only \$5 Value Back extant. A couple of PCGS-noted "Small Edge Splits" are the reason for the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (1,400-1,800)



### Finer of Two Known First Appearance in 26 Years

**19864 Joplin, MO - \$5 1902 Date Back Fr. 592 The Cunningham NB Ch. # (M)8947 PCGS Fine 12 Apparent.** A scarce and short lived private name Joplin bank which issued for less than ten years before liquidating in January of 1917. Offerings from this bank have been few and far between during the past decade, with the sole appearance at auction in 2013, when a 1902 Date Back grading Very Fine sold for \$3,450. This Date Back, which is signed by T.W. Cunningham as President, does not quite reach that quality level, but save for the PCGS-noted "Stain in LR Corner," is problem free for its assigned grade.

Ex: Eric P. Newman Numismatic Education Society. (15,000-25,000)





**19865 Hannibal, MO - \$20 1902 Red Seal Fr. 639 The Hannibal NB Ch. # (M)6635 PCGS Extremely Fine 40PPQ.** A lovely \$20 Red Seal which delivers everything a collector could desire. It is one of only four Red Seals known from this Hannibal bank, and by far the finest of that quartet, with the appearance of a note issued by the bank this very morning. That appearance is enhanced by a fire engine red overprint, bold two-color signatures, and paper originality meriting its PPQ designation. Of the other three Hannibal Red Seals, one is a \$10 note which has been off the market for so long that it lacks any auction or offering record, a second is a \$10 which last appeared in a 1978 Hickman-Oakes sale, and the last, a \$20 example, made its only auction appearance in the 1946 Barney Bluestone sale of Albert A. Grinnell's massive collection.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-9,000)*

**19866 Jefferson City, MO - \$5 1875 Fr. 401 The First NB Ch. # 1809 PCGS Fine 15.** The first and longest lived of this state capital's three issuing banks. While hardly rare as a bank, with sixty large notes reported to date, First Charters are another matter entirely, with the census having previously listed only two examples, a single Original Series \$10 and a sole Series 1875 \$5. Now, from the Newman Collection, another Series 1875 \$5 note is added. While the Original Series \$10 has been offered several times in recent years, having been part of the Denny and Flynn collections and having recently sold for \$6,440 in 2012, the other First Charter \$5 has been conspicuous by its absence, having not made any appearance at public sale in at least 25 years. A great opportunity for both Missouri and state capital collectors.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-5,000)*

**19867 Jefferson City, MO - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (M)1809 PCGS Very Fine 30.** Not rare, but considerably nicer than most examples from this bank which have been available in recent years. Bright, with sharp two-color signatures.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,000)*

## Bold Hannibal NB Red Seal







**19868 Jefferson City, MO - \$20 1902 Plain Back Fr. 653 The First NB Ch. # (M)1809 PCGS Very Fine 30.** A second nice grade large example, with this piece just a bit closely trimmed at the bottom.

Ex: Eric P. Newman Numismatic Education Society. (700-900)



**19869 Joplin, MO - \$5 1902 Date Back Fr. 592 The Cunningham NB Ch. # (M)8947 PCGS Apparent Fine 12.** A scarce and short lived private name Joplin bank which issued for less than ten years before liquidating in January of 1917. Offerings from this bank have been few and far between during the past decade, with the sole appearance at auction coming in 2013, when a 1902 Date Back grading Very Fine sold for \$3450. This Date Back, which is signed by T.W. Cunningham as President, does not quite reach that quality level, but save for a stain in the bottom right corner, is problem free.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,500)



**19870 Kansas City, MO - \$10 Original Fr. 414 The Commercial NB Ch. # 1995 PCGS Very Good 10.** A rare Kansas City bank which issued First Charters only during its short lifetime between June of 1872 and February of 1878. Four examples are listed in the census, with a mere three appearances since 1980, the last in 2012 when a Very Fine "Lazy Deuce" realized \$14,950 at auction. No notes from this bank were found in either the Sweeney or Denny collections, and, with a miniscule \$797 outstanding in 1915, it is doubtful that many more remain to be discovered. This new to the census Original Series \$10 is the only such example known from this institution, and is one of only fourteen reported from all banks in Missouri combined. Evenly circulated, with clear signatures.

Ex: Eric P. Newman Numismatic Education Society. (4,000-7,000)

### Series 1875 \$20 One of Three Known From Missouri



**19871 Kansas City, MO - \$20 1875 Fr. 434 The Merchants NB Ch. # 2440 PCGS Fine 15 Apparent.** An excessively rare note from a short lived Kansas City bank which issued Series 1875 notes only before closing in 1891. The current National Bank Note Census shows just three examples extant, and our data reveals that there has been only one offering of any kind from this bank since an appearance on the fixed price list of the Fred Sweeney Collection back in January of 1980. Not only is this a rare bank, this Series 1875 \$20 is a very rare type from any Missouri bank. This note is only the third such specimen reported to date, and the first to be offered at public sale, in the twenty-five years since the last appearance at public sale in our November 1990 auction of Robert Denny's Missouri collection. A couple of "Small Edge Splits" are the sole cause of the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (6,000-9,000)





**19872 King City, MO - \$5 1882 Brown Back Fr. 471 The First NB Ch. # (M)4373 PCGS Choice About New 55 Apparent.** A \$5 Brown Back from a small hoard that has supplied collectors with examples from this bank for two generations. The Apparent designation is due to "Small Rusts Stains; Minor Stains; Paper Scuffs on Back at Top Edge." For accuracy, we note that the back margin is trimmed into the design.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**19873 Memphis, MO - \$10 1902 Plain Back Fr. 632 The Scotland County NB Ch. # 2432 PCGS Very Fine 30PPQ.** About a dozen large notes are known from this small community, which is located in the far northern reaches of the state a few miles from the Iowa border. The county seat of Scotland County, Memphis was the scene of a Confederate raid in July of 1862 in which a prominent Union supporter, Dr. William Aylward, was captured and soon thereafter murdered by Confederates or sympathizers. Pen signed, with bold black signatures of R.M. Barnes and J.M. Jayne.

Ex: Eric P. Newman Numismatic Education Society. (900-1,200)



**19874 Milan, MO - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)3110 PCGS Very Fine 30.** The only bank to issue in this small northern Missouri locale, which serves as the county seat of Sullivan County. Although named in 1859 for the city of the same name in Italy, it is pronounced MY-lun. This note is one of the real rarities of the Newman Missouri holdings, as it is not only by far the finest of the six extant examples from this one bank town, but the sole Red Seal. With the last Blue Seal (which graded Fine-Very Fine) offered realizing almost \$6,000 in June of last year, any estimate for this far superior Red Seal is simply a speculation, but we would not be at all surprised to see this lovely pen signed specimen come very close to crossing the five figure plateau.

Ex: Eric P. Newman Numismatic Education Society. (7,000-9,000)



**19875 Mountain Grove, MO - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 7282 PCGS Very Fine 35PPQ.** Although the town of Mountain Grove comprises only four square miles, it sprawls over two Ozark Mountain counties, Wright and Texas, with the bank located in Wright County, making it that county's only issuer. This piece, which is new to the census, becomes this sixth large example recorded from this institution. Fortunately for collectors, it is by far the finest of that group, with the note displaying bold pen signatures, bright white paper, and the appearance of a far higher grade example than its assigned designation would indicate.

Ex: Eric P. Newman Numismatic Education Society. (2,500-4,500)







**19876 Palmyra, MO - \$10 1902 Date Back Fr. 616 The First NB Ch. # (M)2979 PCGS Very Fine 30.** Palmyra is the county seat of Marion County, and is located in the northeast part of the state near Hannibal. It was the site of the infamous "Palmyra Massacre," when, in 1862, 10 imprisoned Confederates were executed by Union troops after the seizure and murder of a pro-Union activist from Marion County several days before by Confederate irregulars. Before the addition of this piece, six notes were known from this large size only bank, which was Palmyra's sole issuer, with the finest grading Fine+. Once again, the Newman Collection note easily surpasses any previously reported.  
Ex: Eric P. Newman Numismatic Education Society. (3,000-5,000)



**19877 Paris, MO - \$5 Original Fr. 399a The First NB Ch. # 1803 PCGS Very Fine 20 Apparent.** First Charters only from this Paris bank, the first of three to issue in this small county seat community. The National Bank Note Census shows just five examples, all \$1 notes, with only one grading as high as Fine. Most have been closely held for years, with Track & Price reporting only two offerings at public sale since 1990. This example is the first \$5 to surface from this institution, and, as an Original Series \$5, is a scarce type from a Missouri bank. Although designated Apparent, the "Tape Repaired Edge Tear at Left" is visible on the reverse only.  
Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)



**19878 Paris, MO - \$10 1902 Plain Back Fr. 633 The Paris NB Ch. # 5794 PCGS Very Fine 25.** The last of Paris' three banks to receive its charter, and by far the most available.  
Ex: Eric P. Newman Numismatic Education Society. (500-800)





**19879** Rolla, MO - \$5 1875 Fr. 406 The NB of Rolla Ch. # 1865 PCGS Very Fine 30 Apparent. A great note from a much in demand location, which offers a nice combination of type and signature rarity. The National Bank Note Census shows only four First Charter notes, all of which are \$5 examples, extant from this bank; one is well circulated and three, all from the same sheet, listed as Uncirculated. This piece is the fourth note from that sheet, and, while quite nice, it is hardly "Uncirculated." None of the three other notes from the sheet have been offered in living memory, and the sole remaining note (the low grade example) has been off the market since it last appeared in the Grinnell sale in March of 1946. The signature combination found on this note, that of Bruce and Wyman, is excessively rare, with the current edition of the Friedberg catalogue indicating that only four examples are known, a figure which now rises to five. For whatever reason, the Track & Price Census for this bank is wildly inaccurate, listing several First Charters which simply do not exist. But this piece is the genuine item, and the initial First Charter to be offered from this bank in at least a generation and possibly since 1946. The Apparent designation, "Small Edge Tear at Top Center," is the sole detractor noted on the holder, and affects absolutely nothing. A bright example with great color, bold signatures, and an exceptionally ornate title layout for a First Charter.

Ex: Eric P. Newman Numismatic Education Society. (5,000-9,000)



**19880** Rolla, MO - \$10 1882 Brown Back Fr. 485 The NB of Rolla Ch. # 1865 PCGS Very Fine 20. A scarce type and denomination from this south-central Missouri bank, the town's sole issuer. This \$10 Brown Back is enhanced by two color signatures and a sharp brown imprint on the face.

Ex: Eric P. Newman Numismatic Education Society. (2,250-3,750)



**19881** Rolla, MO - \$10 1902 Date Back Fr. 620 The NB of Rolla Ch. # (M)1865 PCGS Very Fine 20 Apparent. A very decent large example, which is only the second 1902 Date Back reported from this bank. The PCGS-noted small "Edge Split at Top Left of Center" the sole cause of the Apparent designation.

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,800)







**19882 Rolla, MO - \$20 1902 Plain Back Fr. 654 The NB of Rolla Ch. # (M)1865 PCGS Very Fine 20 Apparent.** The last of the four Rolla notes in the Newman Collection. The PCGS comment, "Writing in Ink on Face," refers to a small inked number.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,400)



**19883 Saint Charles, MO - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 260 PCGS Very Fine 25PPQ.** This community, situated on the banks of the Missouri River to the northwest of St. Louis, was founded in 1765, making it the third oldest settlement west of the Mississippi River. Predominantly populated by French traders, trappers and colonists from Canada, the town became an American settlement as part of the Louisiana Purchase and served as the jumping off point for the Lewis & Clark Voyage of Discovery in 1804. When Missouri joined the union in 1821, St. Charles became the temporary capital while the permanent capital at Jefferson City was planned and constructed, serving in that role until the seat of government was moved in 1826. The building in which the legislature met, which housed a hardware store on the bottom floor, still exists and is a state historic site. Perhaps because of this bank's early entry into the market, it was the only bank in this community to receive a federal charter. Despite the fact that it issued continuously from 1865 through 1935, large notes are scarce and seldom offered, with early examples conspicuously absent from the census. No First Charters are known, and only three Brown Backs are reported, with only one, a low grade piece, having been available since 1980. Even the massive Sweeney and Denny collections were represented only by Blue Seals, with Track & Price showing only one such offering since 2000. This example is pen signed.

Ex: Eric P. Newman Numismatic Education Society. (900-1,400)



**19884 Saint Charles, MO - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (M)260 PCGS Very Fine 30PPQ.** A second nice St. Charles example, this a bit higher grade than the \$10 offered above but shows a close bottom margin that is trimmed slightly into the design.

Ex: Eric P. Newman Numismatic Education Society. (900-1,400)







### Extremely Important First Hundred Charter Note Serial Number 1 First NB of St. Louis Lazy Deuce Unique for the Bank

**19885 Saint Louis, MO - \$2 Original Fr. 387 The First NB Ch. # 89 PCGS Apparent Very Fine 20.** One of the great treasures of the Eric P. Newman Collection, the design garnered the number four position on the *100 Greatest American Currency Notes* list. The notes were given their "Lazy Deuce" nickname due to the fact that the "2" is positioned horizontally rather than vertically. The arrangement of the \$2 National Bank notes is exceptional. *Stars and Stripes*, the vignette at left was the work of Engraver Luigi (Louis) Delnoce, a student of John W. Casilear. The vignette at center on the back, also engraved by Delnoce, is *Sir Walter Raleigh Presenting Corn and Tobacco to the English* (there are several variations of the title). Another interesting aspect of the design of the notes is that the state or territorial seal of the issuing bank was included within an oval frame on the back at left. This is the most significant Missouri note offered in decades. The First National Bank of St. Louis was organized in October 1863 and began operations on October 10 in a building located at the intersection of Fifth Street and Carondelet Avenue. This is the only note known from the bank, the first institution to receive a federal charter in St. Louis and one which lasted only long enough to issue Original Series notes before closing its doors forever in 1870. Not only is it unique for the bank, one of the few first 100 charter banks represented by a lone example, it bears bank serial number 1 as well. This is one of only two First Charter serial number 1 specimens extant from any St. Louis bank. It is also, according to the current National Bank Note Census, one of only three "Lazy Deuces" known from all St. Louis banks combined. The other two have been off the market for decades, and never offered at public sale. PCGS notes a few small flaws, including a minor foreign substance on the face near the upper right corner as well as a small paper pull on the back at right. However, these are easily overlooked when considering the sole opportunity to bid on this unique number 1 note from one of the first 100 charter banks.

Ex: Eric P. Newman Numismatic Education Society. (25,000-45,000)







**19886 Saint Louis, MO - \$1 Original Fr. 380a The Third NB Ch. # 170**  
**PCGS Very Fine 30 Apparent.** The first of several notes from this early charter St. Louis bank offered as part of the Newman holdings, and a scarce type and denomination from this institution. This example is by far the nicest of the seven \$1 notes in the census, and is one of only four First Charter notes of any denomination offered from this bank during the past two decades. "Minor Mounting Damage at Edges and on Back in Corners" is mentioned on the PCGS holder.

Ex: Eric P. Newman Numismatic Education Society. (1,750-3,250)



**19887 Saint Louis, MO - \$10 1882 Brown Back Fr. 479 The Third NB Ch. # 170**  
**PCGS Fine 15.** An evenly circulated \$10 Brown Back with clear pen signatures.

Ex: Eric P. Newman Numismatic Education Society. (600-900)



**19888 Saint Louis, MO - \$20 1882 Brown Back Fr. 493 The Third NB Ch. # 170**  
**PCGS Very Fine 35.** A scarcer type and denomination from this St. Louis bank, with the National Bank Note Census detailing just three such examples extant, with grades of Fine, Good and Very Good respectively. This piece, one of two in the Newman Collection (both of which are new to the census), is clearly the finest of the now five examples available to collectors. Interestingly, not one has been available at public sale since our very first CAA sale in November of 1990, where we sold a well circulated Very Good example.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,400)







**19889 Saint Louis, MO - \$20 1882 Brown Back Fr. 493 The Third NB Ch. # 170 PCGS Very Fine 25.** A second \$20 Brown Back, with a considerably lower bank serial number than the last. This piece, a much earlier issue than the note above, was printed by the Bureau of Engraving and Printing using the old American Bank Note Company plates which display the ABN logo at the bottom of the note. These plates had originally been prepared and used for the printing of \$20 First Charter notes and were subsequently modified slightly when Series 1882 Brown Backs were introduced. It was not until they came to the end of their service life that new plates were prepared with the BEP logo and used for all subsequent printings.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,200)*



**19890 Saint Louis, MO - \$50 1902 Date Back Fr. 667 The Third NB Ch. # (M)170 PCGS Fine 15.** A seldom seen type and denomination from this bank, with Track & Price showing no appearance of any such example since 1990.

*Ex: Eric P. Newman Numismatic Education Society. (700-900)*



### Rare \$100 St. Louis Red Seal

**19891 Saint Louis, MO - \$100 1902 Red Seal Fr. 686 The Fourth NB Ch. # (M)283 PCGS Very Fine 30.** \$100 Red Seals remain among the very most elusive of all National Bank note types and denominations, with the current National Bank Note Census showing a total of only 121 examples from all banks in the nation combined. Only three banks in Missouri are represented in the census: the Third NB of St. Louis, with six notes reported; the Fourth NB of St. Louis, with seven examples enumerated; and the Central NB of St. Louis, which has only a single example in the count. The Newman Collection piece is new to the census, and is as nice as any note from this bank offered at public sale during the past twenty-five years. The only two Red Seal \$100s from this institution to reach the market since 1990 were a Very Good specimen in a 1997 sale and a non-certified example grading Very Fine in a 2010 sale, with the latter piece fetching \$9,775. Expect a similar result here, with a five-figure price for this note highly likely.

*Ex: Eric P. Newman Numismatic Education Society. (10,000-15,000)*







## First Ever Public Offering



**19892 Saint Louis, MO - \$1 Original Fr. 380b The St. Louis NB Ch. # 1112 PCGS Very Good 10 Apparent.** First Charters and Brown Backs only from this St. Louis bank, with about half the reported population consisting of Original Series \$1 notes. Like most, a low grade example. PCGS notes "Small Edge Splits; Minor Ink Erosion; Hinge Repairs on Back."

Ex: Eric P. Newman Numismatic Education Society. (700-900)

**19893 Saint Louis, MO - \$5 Original Fr. 397a The Merchants NB Ch. # 1501 PCGS Very Good 10 Apparent.** This short lived St. Louis bank issued First Charters and Brown Backs only before liquidating in 1895 to join forces with the Laclede National Bank to form the Merchants-Laclede NB. Incidentally, the building erected as the original headquarters of the Laclede NB, which eventually housed the merged institutions, survives and today is the home of the downtown St. Louis Hilton hotel. Three pieces from the Merchants NB are listed in both the current National Bank Note Census and the Track & Price Census, and two of the three are offered here as part of the Eric P. Newman Collection. The census lists no serial number or identifying information for the third notes, and that listing may well be a duplication of this piece, as the serial numbers of both pieces listed in the census are off slightly (although the Treasury number of this note is listed correctly.) All of the various censuses are in agreement that no example from this institution has ever appeared at public sale, hardly a surprise as these notes have been part of the Newman holdings for decades. This \$5 Original note has a few small defects enumerated on the PCGS holder: "Small Edge Splits and Tears; Minor Repairs; Writing in Ink on Face," but none are especially significant on a note of this rarity.

Ex: Eric P. Newman Numismatic Education Society. (5,000-8,000)

**19894 Saint Louis, MO - \$10 1875 Fr. 419 The Merchants NB Ch. # 1501 PCGS Very Fine 30 Apparent.** The second of two notes from this bank in the Newman Collection, and considerably the nicer of the pair. There is some staining, which is the sole listed reason for the Apparent grade, but the note is otherwise sound and just plain rare, with this piece one of only three recorded from this institution. Clear pen signatures are at bottom.

Ex: Eric P. Newman Numismatic Education Society. (8,000-12,000)







**19895 Saint Louis, MO - \$1 Original Fr. 380a The NB of the State of Missouri Ch. # 1665 PCGS Very Fine 25.** This bank was originally chartered by the state as the Bank of the State of Missouri, with branches across the state, until its adoption of a national charter necessitated the bank divest its branches and operate in a single location. Its national banking venture lasted only from its inception in 1866 until the receiver arrived to close its doors forever in June of 1877. Only Original Series Nationals were issued, with Track & Price having recorded only a few appearances at public sale since 1990. This is one of the nicer notes we have seen, with great color and eye appeal to complement its distinctive title layout.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-5,000)*



**19896 Saint Louis, MO - \$20 Original Fr. 429 The Valley NB Ch. # 1858 PCGS Apparent Fine 15.** An extremely rare type and denomination from the Show-Me State, this is one of only four \$20 Original Series examples reported from all Missouri banks combined. Three of the four come from St. Louis, with one piece extant from The Third National Bank and two hailing from The Valley National Bank. They are, in fact, the only two specimens from this First Charter only bank known to survive. For many years, the Newman Collection note was the sole recorded example, until a second note was offered three years ago as part of our 2012 Long Beach sale. Coincidentally, it was graded Fine 15 Net by PMG, with a few repairs accounting for the Net grade. That piece realized \$15,275 and now resides in a major St. Louis holding. This piece displays just a bit more roughness, with PCGS noting "Minor Edge Splits; Small Rust Stain and Hole near Top Right." For all that, the note is bright, the signatures clear and bold, and the color everything one would hope for on a note at this grade level. If rarity and desirability are a guide, expect bidding to reach or exceed our estimate.

*Ex: Eric P. Newman Numismatic Education Society. (10,000-15,000)*







**19897 Saint Louis, MO - \$5 1882 Brown Back Fr. 471 The Continental NB Ch. # 4048 PCGS Very Fine 25.** \$5, \$50 and \$100 Brown Backs only from this St. Louis bank. This pen signed example shows almost all of its wear on the reverse, with the front appearing considerably nicer than the PCGS assigned grade would indicate.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,400)*



**19898 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178 PCGS Gem New 66PPQ.** From the Newman Collection group of four consecutive Gems. Like the others in this quartet, a lovely example perfect for the ultimate type set. This piece displays spectacular colors, full original embossing, and margins which are more than adequate to easily carry the Gem grade.

*Ex: Eric P. Newman Numismatic Education Society. (2,750-3,750)*



**19899 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178 PCGS Gem New 66PPQ.** Another in this wonderfully well-matched grouping of four consecutive \$5 St. Louis Brown Backs. The state seal depicted on the reverse of each is the only one used on Missouri notes, and is identical in most respects to the seal adopted by the state in 1822, the year after Missouri joined the Union. A pair of rather harmless looking bears supports an elliptical shield containing an eagle, another bear (this said to represent the resources of the state and juxtaposed with the American eagle), and a crescent. As indicated by the official state website, "The crescent symbolizes Missouri at the time of the state seal's creation, a state of small population and wealth which would increase like the new or crescent moon; it also symbolizes the 'second son', meaning Missouri was the second state formed out of the Louisiana Territory." The motto *Salus Populi Suprema Lex Esto*, which means, "Let the welfare of the people be the supreme law", is found on a streamer placed just below the shield.

*Ex: Eric P. Newman Numismatic Education Society. (2,750-3,250)*





**19900** Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178 PCGS Gem New 66PPQ. A lovely \$5 Brown Back from a run of Uncirculated notes which has provided collectors with well nigh perfect type examples for many decades. The original embossing here is evident, and the colors, quality, and signatures are as nice as any. It is one of four consecutive Brown Backs from this bank, with each coming from the "R" plate position.

Ex: Eric P. Newman Numismatic Education Society. (2,750-3,750)



**19901** Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178 PCGS Gem New 66PPQ. Another from this gorgeous run of \$5 Brown Backs. With just a hair more bottom margin on the reverse, each of these otherwise spectacular notes would no doubt reside in a Superb Gem 67 holder.

Ex: Eric P. Newman Numismatic Education Society. (2,750-3,750)



**19902** Saint Louis, MO - \$20 1882 Brown Back Fr. 498 The NB of Commerce Ch. # (M)4178 PCGS Very Fine 35PPQ. An attractively margined and nicely colored \$20 Brown Back that is perfect for the collector of lightly circulated notes.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)



**19903** Saint Louis, MO - \$20 1882 Brown Back Fr. 498 The NB of Commerce Ch. # 4178 PCGS Very Fine 35. A second \$20 Brown Back, with this piece lacking only the regional letter and the PPQ designation to distinguish it from the note above.

Ex: Eric P. Newman Numismatic Education Society. (900-1,100)







**19904** Saint Louis, MO - \$10 1882 Date Back Fr. 539 The NB of Commerce Ch. # (M)4178 PCGS About New 53PPQ. An almost perfect example for type, with this \$10 1882 Date Back exhibiting great originality, bright paper, easily seen embossing, and even margins on both front and back of this pen signed note.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)



**19906** Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The Merchants-Laclede NB Ch. # (M)5002 PCGS Very Fine 25. The combination of the Merchants National Bank and the Laclede National Bank in 1895 created one of the biggest banking establishments west of the Mississippi River. Although notes from this bank hardly rank as rare, considerably fewer early notes are known than one might expect.

Ex: Eric P. Newman Numismatic Education Society. (600-800)



**19905** Saint Louis, MO - \$10 1882 Date Back Fr. 539 The NB of Commerce Ch. # (M)4178 PCGS Extremely Fine 45PPQ. Fully original, with identical embossing and paper quality to the note above, and only two serial numbers away from that example. A lovely note.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,400)



**19907** Saint Louis, MO - \$20 1882 Brown Back Fr. 501 The Merchants-Laclede NB Ch. # (M)5002 PCGS Very Fine 35PPQ. Only six \$20 Brown Backs are listed in the census from this bank, with this a new entrant to that count. Fortunately for collectors, it is a well printed and bright example with a vivid brown overprint, even margins on both face and back, and plenty of eye appeal for the grade.

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,400)







**19908** Saint Louis, MO - \$100 1902 Date Back Fr. 697 The Merchants-Laclede NB Ch. # (M)5002 PCGS Choice About New 58PPQ. A high grade example of this elusive type which, according to the census, is either the finest or tied for the finest of the nine previously reported \$100 1902 Date Backs from this bank. Bold black signatures contrast nicely with bright white paper.

Ex: Eric P. Newman Numismatic Education Society. (3,500-4,500)



**19910** Saint Louis, MO - \$5 1882 Brown Back Fr. 477 The State NB Ch. # (M)5172 PCGS Gem New 66PPQ. Just a couple of serial numbers removed from the Superb Gem offered above, this is a beautifully centered piece with originality which can be seen right through the PCGS holder. All in all, a package which makes a perfect example for type.

Ex: Eric P. Newman Numismatic Education Society. (2,750-3,750)



**19909** Saint Louis, MO - \$5 1882 Brown Back Fr. 477 The State NB Ch. # (M)5172 PCGS Superb Gem New 67PPQ. A virtually perfect \$5 Brown Back that has wonderful margins on both face and back, blazing colors, and deep original embossing. If you have been looking for just that one special \$5 Brown Back for your type or state collection, your search has just ended.

Ex: Eric P. Newman Numismatic Education Society. (4,000-5,000)



**19911** Saint Louis, MO - \$5 1882 Brown Back Fr. 477 The State NB Ch. # (M)5172 PCGS Choice About New 58PPQ. One serial number removed from the Superb Gem example offered above. This note is nicely margined, amazingly original, and just as well printed as the two pieces from the same run offered in this sale, but with one small corner tip fold.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)







**19912 Saint Louis, MO - \$5 1882 Date Back Fr. 537 The State NB Ch. # (M)5172 PCGS Extremely Fine 40PPQ.** A pleasingly high grade \$5 1882 Date Back which displays plenty of originality along with strong signatures and vivid colors.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**19913 Saint Louis, MO - \$20 1882 Date Back Fr. 555 The State NB Ch. # (M)5172 PCGS Very Fine 30PPQ.** A perfect example to represent this better type. The margins are clear of the design all around, the signatures are sharp, and the paper quality and originality high enough to merit the PPQ designation.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)



## \$100 1882 St. Louis Date Back-Unique for the Bank, Town, & State

**19914 Saint Louis, MO - \$100 1882 Date Back Fr. 571 The State NB Ch. # (M)5172 PCGS Very Fine 35.** One of the most significant items in this landmark Missouri offering, with this note the only \$100 1882 Date Back recorded to date from any bank in the state of Missouri. The \$100 Date Back is a rare type from just about every state, with a total of only 131 examples listed in the National Bank Note Census from all banks in all states. Not one has ever been reported from any of the four banks in Missouri that issued this type, which is hardly surprising as the total issue in the Show-Me state was a miniscule 3,000 pieces from all four issuers combined. With all of the collectors of Missouri Nationals, as well as all the collectors of St. Louis Nationals, never having had the opportunity to obtain even one \$100 1882 Date Back from any Missouri institution, any estimate here is simply a speculation.

Ex: Eric P. Newman Numismatic Education Society. (10,000-15,000)







**19915** Saint Louis, MO - \$20 1882 Brown Back Fr. 504 The Mechanics NB Ch. # 5788 PCGS Fine 12. Brown Backs only issued from this short lived St. Louis banking venture, with this institution keeping its doors open for a mere four years between 1901 and 1905. While about a dozen single notes along with one uncut sheet are listed in the census, all have been closely held for quite some time. Track & Price detailed a single appearance of any note from this bank at public sale since 1990, with that offering coming back in a CAA sale in 1999. A scarce pen signed note.

Ex: Eric P. Newman Numismatic Education Society. (1,250-2,250)



**19917** Saint Louis, MO - \$5 1929 Ty. 1 The Security NB Savings & TC Ch. # 12066 PCGS Superb Gem New 67PPQ. Beautifully margined and absolutely original, with embossing that nearly breaks through the confines of the holder. If another example from this bank is this note's equal, we have yet to see it.

Ex: Eric P. Newman Numismatic Education Society. (900-1,200)



**19916** Saint Louis, MO - \$20 1902 Date Back Fr. 642 The Washington NB Ch. # (M)6773 PCGS Very Fine 25. Red Seals and Date Backs only from this elusive St. Louis issuer which closed its doors forever in March of 1911. A very nice example.

Ex: Eric P. Newman Numismatic Education Society. (900-1,200)



**19918** Sedalia, MO - \$10 1882 Date Back Fr. 540 The Citizens NB Ch. # (M)1971 PCGS Very Fine 30PPQ. This pen signed piece is a virtual twin to the other Sedalia 1882 \$10 Date Back offered in this sale, not surprising as they are from the same plate position and come from adjacent sheets.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)







**19919 Sedalia, MO - \$10 1882 Date Back Fr. 540 The Citizens NB Ch. # (M)1971 PCGS Very Fine 30PPQ.** A nicely margined 1882 Date Back with strong pen signatures and a bright blue overprint. The two virtually identical examples offered here from the Newman Collection are the only \$10 1882 Date Backs reported from this Sedalia bank.  
Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19920 Springfield, MO - \$1 Original Fr. 381 The Greene County NB Ch. # 1677 PCGS Very Fine 20 Apparent.** An extremely scarce Springfield bank which issued First Charters only before closing at the expiration of its charter in 1888. This is the fifth note reported from this institution, which has had only one appearance at public sale since we sold the Denny example back in 1990. It bears the rare Treasury signature combination of Jeffries and Spinner, which was used only by the twenty or so banks that received their charters between October of 1867 and March of 1869. The Apparent designation is for "Small Edge Splits and Tears; Piece Replaced at Top Left; Tape Repair on Back." A scarce First Charter note.  
Ex: Eric P. Newman Numismatic Education Society. (3,000-5,000)



**19921 Tarkio, MO - \$20 1882 Brown Back Fr. 494 The First NB Ch. # (M)3079 PCGS Very Fine 35PPQ.** An extremely rare early note from this one-bank community of about 1,500, located in the extreme northwest corner of the state. Only one other Brown Back is listed in the census, with that piece grading Very Good. This \$20 Brown Back is new to the collecting public and is a beautiful example with vivid colors, nice centering, and enormous eye appeal.  
Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)



**19922 Unionville, MO - \$10 1902 Plain Back Fr. 637 NB of Unionville Ch. # 13268 PCGS Very Fine 20 Apparent.** An extremely rare note from the last bank in the state of Missouri to issue large size Nationals. These notes were issued for just seven months before the transition to small size notes. This bank received only 63 sheets, by far the smallest issue of any bank in Missouri and among the very lowest of any National Bank in any state. Amazingly, two number one notes, a \$10 and a \$20, were saved, with both appearing in the Grinnell sale in 1945. The \$20 has never again been seen, but the \$10 was offered twice in the 1990s before disappearing again after 1996. Neither Fred Sweeney nor Bob Denny ever had the opportunity to obtain a large note from this bank for their collections, but the discovery of this note in the Newman Collection means that one lucky collector will add a new charter in large size to his or her collection tonight. PCGS-noted as "Missing UR Corner; Hinge Remnant on Back." The hinge remnant on this pen signed note is tiny.  
Ex: Eric P. Newman Numismatic Education Society. (4,000-8,000)





**19923 Warrensburg, MO - \$1 Original Fr. 382 The First NB Ch. # 1856 PCGS Good Very 10 Apparent. One of Three Known-First Offering in Sixteen Year.** Warrensburg bank, which lasted for only seven years between July of 1871 and July of 1878. The census shows only two examples previously reported, one \$1 and one \$2, with both quite well circulated. The \$1 has been off the market since its last appearance in a 1986 NASCA sale, and the \$2 has not appeared in public since we sold it in our April 1999 Central States sale. The "Small Edge Splits and Tears" are meaningless and affect nothing on this otherwise perfect for the grade rarity.

Ex: Eric P. Newman Numismatic Education Society. (6,000-9,000)

**19924 Washington, MO - \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5388 PCGS Fine 15PPQ.** This Missouri River community styles itself "The Corncob Pipe Capital of the World," but it has a long history dating back to its original site as a Spanish fort when Missouri was ruled by Spain. After the Louisiana Purchase, the town grew rapidly, becoming for a while a major shipping and railroad center before quieting down in the late nineteenth century. The town now boasts over 400 buildings listed on the National Register of Historic Places, providing a thriving tourist industry. This was Washington's sole National Bank, with this institution electing to redeem its circulation after issuing Second Charter examples only. Just four pieces were previously listed in the census, a \$5 Brown Back that last appeared in the Sweeney Collection in 1980, a \$20 Brown Back grading Fine which sold for \$10,637.50 in 2011, a \$5 1882 Date Back which has never appeared at public sale, and a \$20 1882 Date Back grading Very Fine which sold for \$11,500 in 2010. This pen signed Value Back from the Newman Collection is the sole Value Back known to date, and is flawless for the grade. Expect a realization at or very near the five figure mark for this significant Missouri rarity.

Ex: Eric P. Newman Numismatic Education Society. (7,500-12,500)

**19925 Wellston, MO - \$20 1902 Plain Back Fr. 651 The First NB Ch. # (M)8011 PCGS Very Fine 30.** A high grade St. Louis County note, with violet signatures, is far nicer than most large examples from this bank.

Ex: Eric P. Newman Numismatic Education Society. (900-1,200)

## One of Three Known-First Offering in Sixteen Years







## Exceedingly Rare State Issue Montana First Charter \$20-One of Four Known

**19926 Butte, MT - \$20 1875 Fr. 437 The First NB Ch. # 2566 PCGS graded Apparent Very Fine 25 A** surprising new discovery from the Eric P. Newman Collection. Montana First Charter examples are hardly plentiful, with the census of 21 pieces nearly evenly divided between Territorial (10) and state issue notes (11). This specimen raises the state issue total to an even dozen, of which a mere four are \$20 notes. Of the three previously listed in the census, two are quite low grade. The sole other example recorded from this Montana bank has no previous auction record, indicating that it has been off the market for a very substantial length of time. This note bears the plate date of November 8, 1889, the date of Montana's entry into the Union. Because of the change from Territorial to state issued notes, the plates were re-engraved, and the names of the serving Treasury officials in November 1889, William S. Rosecrans and J.N. Huston, were placed on the new plate. Since any bank newly chartered or rechartered in 1889 would have issued Series 1882 Brown Backs, only banks that had changed their title or their Territorial designation and that were chartered prior to 1882 would have issued First Charter notes with this signature combination. As only a handful of banks fell into this category, a signature combination rarity ensued, with the current edition of the Friedberg catalogue indicating that the surviving population of this Friedberg number is just five from all banks in the U.S. combined. There are a few stains and a very small area of minor discoloration on the reverse, but if rarity and desirability produce their normal effects, expect strong competition for this note.

Ex: Eric P. Newman Numismatic Education Society. (10,000-15,000)



**19927 Beatrice, NE - \$10 1882 Date Back Fr. 542 The First NB Ch. # (W)2357 PCGS Extremely Fine 45 Apparent.** A boldly original piece with vivid purple signatures and evident embossing. Its Apparent grade derives solely from a small PCGS-noted "Edge Tear at Top Center" which can only be seen through the holder after close inspection.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)







## New Mexico Territory First Charter \$20-One of Four Known

**19928 Santa Fe, NMT - \$20 1875 Fr. 432 The Second NB of New Mexico Ch. # 2024 PCGS Fine 12 Apparent.**

**New Mexico Territory First Charter \$20-One of Four Know.** An extremely rare type and denomination from both this bank and the state of New Mexico, where only four banks issued \$20 First Charters, all of which were Territorials. Examples from two of the banks are as yet unreported, with just three pieces, all Series 1875 notes, listed in the current National Bank Note Census. Two of those come from the First NB of Albuquerque, while the third comes from this institution, The Second NB of New Mexico. This note, from the holdings of Eric P. Newman, is new to the census, and offers the first opportunity for collectors to obtain a First Charter \$20 from this Territory since the sale of Jack Everson's New Mexico collection in February of 1997. PCGS notes "Edge and Internal Splits and Tears; Minor Edge Damage," but the grade here is somewhat secondary to this note's historic importance, as it is not only a Territorial but bears the signature of (Willi) Spiegelberg as Cashier. The Spiegelberg family members were pioneer Jewish merchants who settled in New Mexico in 1846 and organized and owned this bank from its inception in 1872 until its termination at the expiration of its charter in 1892.

Ex: Eric P. Newman Numismatic Education Society. (7,500-12,500)



**19929 Carmel, NY - \$20 1875 Fr. 433 The Putnam County NB Ch. # 976 PCGS Fine 15 Apparent.** An excessively rare early note from the county seat of Putnam County, one of the most avidly collected areas in the country and home to this cataloguer for several years in the 1970s. The census shows only one extant First Charter from this bank, with that piece, an Original \$5, never having appeared at public sale. This piece is a most serendipitous discovery. It is the only First Charter \$20 reported from Putnam County, and one of only a handful reported from all banks in the mid-Hudson Valley combined. Organized in 1865, this locally owned institution has been run by the Ryder family for 150 years, with this note signed by the bank's founding patriarch A(mbrose) Ryder. Unfortunately, the last several years have not been kind to this bank, which greatly expanded its lending during the real estate boom of the 1990s only to wind up under Federal inderdict in 2007 with the FDIC declaring the institution to be a "troubled bank" and mandating the hiring of a new officer to supervise lending. The PGCS Apparent Fine 15 with "Small Edge Splits and Tears" is a most conservative grade considering the brightness and eye appeal of the note.

Ex: Eric P. Newman Numismatic Education Society. (3,000-5,000)







**19930 New York, NY - \$5 1882 Brown Back Fr. 466 The First NB Ch. # (E)29 PCGS Very Fine 30.** An ideal note for the collector seeking a representative piece for the type, with the added benefit of owning a \$5 Brown Back from one of the first hundred charter banks. This example is broadly margined and displays vivid black signatures along with its distinctive title layout.

Ex: Eric P. Newman Numismatic Education Society. (700-900)



**19931 New York, NY - \$5 1882 Brown Back Fr. 467 The NB of Commerce Ch. # 733 PCGS Gem New 65PPQ.** A lovely \$5 Brown Back which bears the signature of J. Pierpont Morgan, who signs as V. President. This piece is bright, fresh, and fully original, with the embossing to prove it. A perfect type note.

Ex: Eric P. Newman Numismatic Education Society. (2,250-3,250)



**19932 New York, NY - \$10 1882 Brown Back Fr. 483 The Seventh NB Ch. # 998 PCGS Extremely Fine 45PPQ.** A lovely example displaying this bank's much scarcer second title, used only on Brown Backs issued for a few years before this institution liquidated in 1903. The note has four wide margins, spectacular colors, and a wonderful vanity signature courtesy of the Cashier.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,250)



**19933 New York, NY - \$10 1875 Fr. 417 The Hanover NB Ch. # 1352 PCGS Very Good 10 Apparent.** Although not a scarce bank at all, this new to the census example is only the second First Charter \$10 reported from this institution. PCGS notes several "Edge and Internal Splits and Tears".

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)





**19934 New York, NY - \$5 1875 Fr. 402 The Phenix NB Ch. # 1374 PCGS Very Fine 35 Apparent.** A most attractive blue end paper Series 1875 example with the entire top of the note displaying that distinctive anti-counterfeiting device. While not an exceptionally rare bank by New York standards, few First Charter examples of any kind are listed in the census, with this actually the only Series 1875 note of any denomination that has surfaced to date, The single "Small Edge Tear at Top Left" is trivial and can be observed through the holder only with the keenest of diligence.

Ex: Eric P. Newman Numismatic Education Society. (1,500-2,000)



**19935 New York, NY - \$20 1882 Brown Back Fr. 503 The Astor NB Ch. # 5112 PCGS Very Fine 20.** This institution was in business for only nine years, closing its doors in 1907 after issuing Brown Backs only. This is the second \$20 reported, with the first listed in the census as Fine. Track & Price reports no offerings of that lone \$20 Brown Back in any auction for the past three decades. An example with sharp pen signatures.

Ex: Eric P. Newman Numismatic Education Society. (1,400-1,800)



**19936 Oneonta, NY - \$10 1882 Brown Back Fr. 487 The Wilber NB Ch. # 2151 PCGS Very Fine 20.** This bank was founded 1874 by David Wilber, who had formerly served on the Board of Directors of the Second National Bank of Cooperstown. Wilber, an entrepreneur who served as an Otsego County supervisor for several terms between 1858 and 1866, ran the bank until his death in 1890. He also served three non-consecutive terms in the United States House of Representatives between 1873 and 1890. He was succeeded as President of the bank by his son George Wilber, whose signature appears on this \$10 Brown Back in that capacity and whose mansion, which is listed on the National Register of Historic Places, survives today as the headquarters of the Community Arts Organization of Oneonta. George's brother, David F. Wilber, served on the board of the bank from 1883 through 1896 and as a Republican congressman from 1895 through 1899. He then entered the diplomatic corps, serving as U.S. Consul General until 1922.

Ex: Eric P. Newman Numismatic Education Society. (700-900)







**19937 Cincinnati, OH - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (M)24 PCGS Very Fine 30.** A most attractive low charter number Red Seal with great color, bold signatures, and four wide margins.

*Ex: Eric P. Newman Numismatic Education Society. (800-1,000)*



**19938 Cleveland, OH - \$50 1882 Brown Back Fr. 515 The Western Reserve NB Ch. # 4782 PCGS Very Fine 20.** An extremely rare Cleveland bank which issued Brown Backs only during its brief seven year tenure between 1892 and 1899. Before the arrival of this example, only two pieces were listed in the census, a serial number 1 \$20 which we sold in 1991 and again in 1999, and a lone \$50 Brown Back whose whereabouts are unknown and which has never been offered at public sale. Fortunately for collectors, this evenly circulated \$50 Brown Back is problem-free and perfect for the grade, with vivid colors, even margins, and bold pen signatures.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-7,000)*



**19939 Durant, OK - \$20 1882 Value Back Fr. 583 The Durant NB Ch. # (W)5590 PCGS Fine 15 Apparent.** A scarcer Oklahoma type and denomination, with this only the second \$20 Value Back reported from this institution. PCGS notes "Pinholes."

*Ex: Eric P. Newman Numismatic Education Society. (800-1,000)*







### Serial Number 1 Heavener \$20 1902 Date Back

**19940 Heavener, OK - \$20 1902 Date Back Fr. 645 The First NB Ch. # (W)9888 PCGS Very Fine 25.** A simply magnificent note which delivers everything a collector could desire in one neat package. This miniscule bank began its life with the minimum capital required to obtain a national charter and eked out an existence in this tiny southeastern Oklahoma community for the next two decades. It maintained the minimal circulation of \$6,500, while producing only 1,602 sheets of large notes, an average of just over 160 sheets per year. By 1935, a meager \$100 in large size currency was reported as outstanding on the books of the Comptroller of the Currency. (The portrait on the face shows Hugh McCulloch, who served both in the aforementioned office and as Secretary of the Treasury). Two examples were previously known to survive. However, both were in deplorable shape, with one (never offered at public sale and long ensconced in a major Oklahoma holding) listed in the census as "Good" and the other called "Fair," a nice euphemism for a note which was torn, taped, and had pieces missing. This serial number 1 example shows minimal wear, excellent color, and bold purple signatures. Serious collectors of National Bank Note rarities will make every effort to obtain this miracle of survival.

Ex: Eric P. Newman Numismatic Education Society. (10,000-15,000)



**19941 Nowata, OK - \$10 1882 Date Back Fr. 546 The First NB Ch. # (W)5401 PCGS Very Fine 20PPQ.** A scarcer early type from this bank, which is only the second \$10 1882 Date Back reported to date. Like all the Oklahoma state notes issued from banks which had produced Territorial examples, it carries the statehood date of November 16, 1907. Sharp, with clear signatures and plenty of eye appeal.

Ex: Eric P. Newman Numismatic Education Society. (1,750-2,750)







### Unique for the Bank Territorial Red Seal

**19942 Okemah, IT - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (W)6477 PCGS Very Fine 25.** Oklahoma Territorial Red Seals (counting both Indian Territory and Oklahoma Territory examples) are considerably scarcer than Oklahoma Territorial Brown Backs, with fewer than 100 Red Seals known against approximately 160 Brown Backs. The count is roughly equal between Oklahoma and Indian Territory Red Seals, with the census showing a slightly smaller number of Indian Territory examples. This new addition to the census is one of the treasures of the Eric P. Newman Collection, and of course has never previously been offered at public sale to the collecting community. It is the sole Territorial example known from this location and a very nice one at that, with an exceptionally bold red overprint, strong pen signatures, nice margins, and tremendous eye appeal. The vignette at left shows President William McKinley. While a fair number of Territorial Brown Backs have been offered in recent years, appearances of Red Seals from this Territory have been few and far between. Expect this attractive example to easily reach and quite likely exceed our estimates.

Ex: Eric P. Newman Numismatic Education Society. (17,500-32,500)







**19943 Pauls Valley, OK - \$20 1882 Date Back Fr. 556 The First NB Ch. # (W)5091 PCGS Fine 15.** This is one of only a literal handful of early notes recorded from the Pauls Valley bank. Although this institution issued a fair number of Territorials and state Brown Backs, no examples of either are listed in the census; 1882 Date Backs are the earliest survivors. All have been closely held for quite some time, with this piece the first, according to Track & Price, to reach the market in nearly fourteen years.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,800)*



**19944 Philadelphia, PA - \$10 Original Fr. 409a The Second NB Ch. # 213 PCGS Very Fine 25.** A nice, evenly circulated example of a very scarce and underrated type. The current National Bank Note Census shows 414 Original Series \$10 notes against 1,044 Series 1875 \$10s from all states and Territories combined, but those numbers are deceptive, as the total of Original Series examples includes more than 100 National Gold Bank notes. Deduct that number from the 414 pieces listed and the new total is 311, indicating an even greater disparity with the far more common Series 1875 examples. While the Friedberg catalogue recognizes a small difference in value between the two types, the Green Sheet continues to value the two types at virtually equal levels, and assigns a higher valuation to Series 1875 \$10s in Gem 65 grade (which exist in fairly considerable quantity) than to Original Series \$10s (which are almost impossible to obtain in any Uncirculated grade, let alone Gem 65.)

*Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)*





**19945 Philadelphia, PA - \$5 1902 Plain Back Fr. 598 The Bank of North America Ch. # (E)602 PCGS Very Fine 20.** A much sought-after note from one of the oldest banks in America, organized and chartered in 1781 by the Continental Congress. The Bank (as it was referred to at the time, due to its chartered status) issued demand notes in 1782; these were the first Obsolete notes. It continued to issue notes in several series until 1864. Because it was late with paperwork needed to apply for the National Bank charter, it was not charter number 1. That honor went to the First National Bank of Philadelphia. The Act of June 3, 1864 mandated that the word "National" must appear in the title of any bank applying for a national charter. A special Act approved by Congress relieved this bank alone from that requirement. It remains the only so exempted.

Ex: Eric P. Newman Numismatic Education Society. (600-900)



**19946 Pittsburgh, PA - \$5 1902 Red Seal Fr. 587 The Mellon NB Ch. # (E)6301 PCGS Choice New 63PPQ.** A bright and attractive Red Seal from this private name bank which displays the signature of A. W. Mellon as President. Andrew Mellon was a successful banker, businessman and philanthropist who was appointed Secretary of the Treasury in 1921, serving for a decade under Presidents Harding, Coolidge and, Hoover. At President Roosevelt's direction, he was subjected to a grand jury proceeding by the Justice Department (the grand jury declined to indict him despite the best efforts of the Justice Department) along with a subsequent civil proceeding alleging tax fraud (which ended in his complete exoneration, albeit several months after his death). Mellon donated his famed art collection plus \$10 million to cover construction costs to the museum which became the National Gallery of Art in Washington, DC. The double digit serial number is a bonus.

Ex: Eric P. Newman Numismatic Education Society. (2,500-3,500)





**19947 Providence, RI - \$5 Original Fr. 394a The Lime Rock NB Ch. # 1369 PCGS Fine 12 Apparent. First Ever Public Offering-One of Two Known.** An excessively rare note from a bank which issued First Charters and Brown Backs only before liquidating in 1894. The National Bank Note Census lists a lone example from this institution, with that piece, according to our records, never offered at public sale. Nice, with excellent color and appearance for the grade. The Apparent designation assigned solely for some "Small Edge Splits" that appear barely worthy of mention and affect nothing.

Ex: Eric P. Newman Numismatic Education Society. (6,000-10,000)

**19948 Knoxville, TN - \$20 1882 Brown Back Fr. 499 The East Tennessee NB Ch. # (S)2049 PCGS Very Fine 25.** An uncommon type from an otherwise common bank, with the current National Bank Note Census listing only two other extant \$20 Brown Backs, with neither having reached the marketplace in over a decade. This example shows clear signatures.

Ex: Eric P. Newman Numismatic Education Society. (1,200-1,600)

**19949 Belton, TX - \$5 1882 Brown Back Fr. 467 The Belton NB Ch. # 3295 PCGS Fine 15. Finer of Two Known.** A nice Texas \$5 Brown Back, only the second example known from this central Texas institution. We sold the first note to emerge from this bank in 2012, when we said: "A great new discovery which comes from a Belton bank that issued Brown Backs only before its demise in 1904. This new to the market \$5 Brown Back is unique, as no notes from this institution were previously known to exist, with even the massive Philpott holdings (which trace their formation to the 1930s and 1940s) devoid of any example. Although there are a few repairs, the colors are bold for the grade and the appearance fully worthy of the PMG assigned grade of Fine 12 Net, with clear signatures of father and son J.Z. Miller, Jr. and J.Z. Miller. Despite the repairs, that example fetched a very strong \$9,200. This note, which has lain undisturbed in the Newman Collection for decades, is considerably nicer, grading a problem-free Fine 15. Any estimate here is simply a surmise, but we can predict with some certainty that a considerable amount of time is likely to pass before collectors have the opportunity to add a note from this bank to their holdings.

Ex: Eric P. Newman Numismatic Education Society. (6,000-9,000)

## First Ever Public Offering One of Two Known



## Finer of Two Known







**1950** Richmond, VA - \$20 1882 Brown Back Fr. 494 The First NB Ch. # (S)1111 PCGS Apparent Fine 12. A tougher type and denomination from the "Four Aces" bank. PCGS notes a "Small Stain near Center."

Ex: Eric P. Newman Numismatic Education Society. (700-1,000)

## LEGAL TENDER



**1951** Fr. 1527★ \$5 1928B Legal Tender Note. PCGS Very Choice New 64. A nicely centered star with excellent eye appeal. Expect the \$1,000 catalogue value in the Schwartz & Lindquist's *Standard Guide to Small-Size U.S. Paper Money, 10th Edition* to be reached or exceeded by this attractive piece.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)

## SILVER CERTIFICATE



**1952** Fr. 1700 \$10 1933 Silver Certificate. PCGS Very Fine 30PPQ. The key piece toward completion of the Silver Certificate series. This note is a problem-free example in a perfect collector grade, a combination seldom available for any 1933 \$10 Silver Certificate. The last example we offered in this grade fetched over \$11,000 in our 2014 ANA sale. This piece, flawless for the grade, is likely to better that number.

Ex: Eric P. Newman Numismatic Education Society. (10,000-13,000)





**19953 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.** The St. Louis \$5 Federal Reserve Bank Note is one of two keys to the series in this denomination. Scarce but available in most grades, it becomes a major rarity in this state of preservation, as attested to by a perusal of offerings listed in Track & Price over the past decade. Other than a single Gem 66 example (which we sold as part of the Greensboro holdings for over \$16,000 two years ago) the only Uncirculated St. Louis \$5 FRBNs available at public sale were a single Choice specimen in our 2008 Flynn sale and a Gem which we sold in our massive February 2005 small size offering. The Newman Collection offers a pair of Choice examples, both of which are amazingly original, with bold embossing easily visible through the PCGS holder. If rarity and desirability are any guide, expect a realization in the vicinity of the current Schwartz and Lindquist catalogue valuation of \$10,000 in Choice Uncirculated condition.

Ex: Eric P. Newman Numismatic Education Society. (8,000-12,000)

**19954 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.** Only a collector with such catholic tastes as Eric Newman would possess a holding encompassing rarities from Colonial coins and currency through fabulous early U.S. coins, and from Obsolete currency through small size rarities, including a pair of lovely St. Louis \$5 Federal Reserve Bank Notes. This piece is every bit the equal of its sibling offered in the previous lot and, with a tiny bit more bottom margin, would be found in a Gem New 66PPQ holder.

Ex: Eric P. Newman Numismatic Education Society. (8,000-12,000)

**19955 Fr. 1950-H \$5 1928 Federal Reserve Note. PCGS Choice About New 58.** 1928 \$5 Federal Reserve Notes from the St. Louis district have turned out to be unexpectedly scarce in the highest grade ranges, with the latest *Standard Catalogue of Small Size U.S. Paper Money* pricing this note at \$2,000 in Choice About New and omitting any price in Gem. The Newman holdings contain a pair of well-centered examples with consecutive serial numbers, with each in the same grade. We sold a PCGS graded About New 53 for over \$700 in 2013, while the last example to reach the Choice New plateau sold for over \$4,000 five years ago.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)

## FEDERAL RESERVE BANK NOTES



## FEDERAL RESERVE NOTES





**19956 Fr. 1950-H \$5 1928 Federal Reserve Note. PCGS Choice About New 58.** Consecutive to the other 1928 \$5 from St. Louis, and every bit its equal.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)*



**19957 Fr. 1955-H \$5 1934 Light Green Seal Federal Reserve Note. PCGS Choice New 63PPQ.** A lovely Light Green Seal example bearing low serial number H00000014A. Low numbers from this district appear to be quite elusive, with Track & Price listing only one such offering during the past decade; that piece, bearing serial number H00000002A and graded Choice New 64 fetched over \$3,000.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,500)*



**19958 Fr. 2051-H \$20 1928A Federal Reserve Note. PCGS Gem New 66PPQ.** A scarce note in this grade, as the St. Louis district had the second lowest print run of any of the ten which produced 1928A Federal notes. According to Track & Price, the last example in this grade to sell realized \$3737.50 in our FUN auction four years ago. Expect this fully embossed and well-printed Gem to easily equal and very likely exceed that figure this evening.

*Ex: Eric P. Newman Numismatic Education Society. (3,000-4,000)*







## Lowest Serial Number Recorded

**19959 Fr. 2100-H★ \$50 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

**Lowest Serial Number Recorded.** A lovely note, and one of our favorite small size notes in the Newman Collection holdings. It combines true rarity with great desirability. It is not only the sole low serial number 1928 \$50 St. Louis star reported to date but is nicer than any such example offered at public sale during the past decade. The originality here is evident right through the holder, and it would not surprise us at all to see this two digit star, which comes from a print run of only 24,000 pieces, well exceed our likely conservative estimate.

*Ex: Eric P. Newman Numismatic Education Society. (5,000-8,000)*



**19960 Fr. 2200-H \$500 1928 Federal Reserve Note. PCGS Extremely Fine 40.** This example is quite nice for the grade level.

*Ex: Eric P. Newman Numismatic Education Society. (1,200-1,500)*



**19961 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PCGS Apparent About New 53.** Noted PCGS Apparent for a "Small Edge Tear at Bottom Left of Center; Writing on Back." Although the tear is minor, the writing on the bank in red pencil is noticeable.

*Ex: Eric P. Newman Numismatic Education Society. (900-1,100)*





**19962 Fr. 2202-H \$500 1934A Federal Reserve Note. PCGS Choice New 63.** With over 160 pieces in the census from the St. Louis district, this ought to be an easy note to find in the highest grade ranges, but it clearly is not, according to the latest Track & Price Census. That listing shows just two offerings of any Uncirculated example during the past five years, and only nine offerings, most not third party graded, during the past decade. This example is bright and shows only some slight handling.

*Ex: Eric P. Newman Numismatic Education Society. (1,600-2,000)*



**19964 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Very Choice New 64PPQ.** This fully embossed Light Green Seal beauty is one of the nicest St. Louis district \$1,000 examples we have had offered. With just a hair better centering, it would easily slip into a Gem 65 or better holder.

*Ex: Eric P. Newman Numismatic Education Society. (3,750-4,750)*



**19963 Fr. 2210-H \$1,000 1928 Federal Reserve Note. PCGS Choice New 63PPQ.** Natural paper wave, strong embossing, and ideal inks are highlights of this boldly printed 1928 St. Louis \$1,000. Despite what seems to be a plentiful population in the higher grade ranges, few of the notes listed in the census have reached those grade levels after having been encapsulated by either of the two major third party grading services.

*Ex: Eric P. Newman Numismatic Education Society. (3,500-4,500)*



**19965 Fr. 2212-H \$1,000 1934A Federal Reserve Note. PCGS Choice About New 55.** The circulation here appears quite modest, and the centering and embossing are both nicer than average for this high denomination example.

*Ex: Eric P. Newman Numismatic Education Society. (2,750-3,250)*





## World War II Emergency Notes



**19966 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.** The Hawaii overprint notes were a wartime expedient which was hurriedly ordered after the Japanese bombing of our naval bases at Pearl Harbor in December of 1941. The Treasury Department was instructed to prepare distinctively printed notes for use in Hawaii should the Japanese invade and seize the islands, in which case the notes would be demonetized and no longer valid. Circulation of the notes was originally restricted to the Hawaiian Islands, with the notes printed in July of 1942 and introduced into circulation a month later. By order of the Territorial Governor, only Hawaii overprinted notes were allowed to circulate after August 15, 1942, with residents forbidden to possess regular pre-war United States currency after that date unless such possession was specifically authorized by the Governor. That prohibition was lifted on October 21, 1944. For some years thereafter, packs of the Hawaii overprinted notes were released to banks on the West Coast, with these packs the source of most of the uncirculated examples seen today. More than a few original packs of \$1 notes have survived, and we have heard of at least a couple of packs of \$5 and \$10 notes, but the existence of an original pack of \$20s has not yet, to our best knowledge, ever been confirmed. The note we offer here is a fully embossed and pack-fresh \$10 example of this much-collected series.

*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)*



**19967 Fr. 2307 \$5 1934A North Africa Silver Certificate. PCGS Gem New 66PPQ.** These notes were printed for use in the first major American land action of World War II, the 1942 invasion of North Africa, to pay the troops and local suppliers. The plan, similar to that put in place for the Hawaii issues, was to demonetize these distinctively printed notes if large quantities were to fall into enemy hands. Used in the invasions of Sicily and Italy as well, fewer of the unused notes were released domestically than were Hawaii examples, although packs of the \$1 denomination are very occasionally encountered. This lovely \$5 North Africa Silver Certificate is boldly embossed and displays a golden-yellow seal that is as bright as one will find for the type.

*Ex: Eric P. Newman Numismatic Education Society. (900-1,100)*







### Finest Known PCGS Graded \$10 1934 North Africa

**19968 Fr. 2308 \$10 1934 Mule North Africa Silver Certificate. PCGS Gem New 66PPQ.** These mules are composed of Series 1934 faces on Series 1934A backs that carry back plate numbers 585 and higher. They were printed for use in the first major American land action of World War II, the 1942 invasion of North Africa, to pay the troops and local suppliers. The plan, similar to that put in place for the Hawaii issues, was to demonetize these distinctively printed notes if large quantities were to fall into enemy hands. This is a most impressive example from the cabinet of Eric P. Newman. Any Uncirculated 1934 North Africa \$10 is a major rarity worthy of considerable mention, but this is even more significant, as it is the sole example graded at the Gem New 66PPQ level by PCGS, with none higher. PMG has graded three such notes, but only one has ever been available at public sale, and that piece has been off the market since we sold it in 2009. The Newman Collection specimen is gorgeous, with near perfect centering, full original embossing, and exceptionally vivid colors, including as bright a yellow seal as we have ever encountered on any \$10 North Africa note. With no comparable sales since the offering that took place at the absolute nadir of the market after the 2008 financial collapse, any estimate is simply an educated guess, but if the combination of rarity, grade and desirability are any guide, our estimate here might well prove conservative.

Ex: Eric P. Newman Numismatic Education Society. (50,000-70,000)





## GOLD CERTIFICATES



**19969 Fr. 2404 \$50 1928 Gold Certificate. PCGS Very Fine 35.** A nice circulated \$50 Gold Certificate with good color for the grade.  
*Ex: Eric P. Newman Numismatic Education Society. (1,000-1,300)*



### Lovely Extremely Fine 40PPQ \$100 Gold Star

**19970 Fr. 2405★ \$100 1928 Gold Certificate. PCGS Extremely Fine 40PPQ.** The advent of third party grading by the two major grading services in 2005 has sparked revolutionary change in the currency market, because of their population reports, which offer the collecting public an accurate guide to the actual number of notes submitted to and graded by the services by Friedberg number. After a decade, collectors can now draw their own conclusions about the relative rarity of just about any note, as the number of graded notes has now reached the critical mass necessary to make such judgments. Notes formerly hailed as rarities have now been revealed to be much less rare, while notes dismissed as somewhat easy to obtain have now been shown to be far less common than supposed. The \$100 Gold star note offers a good example. Formerly thought to be quite scarce but not prohibitively rare, a decade worth of statistics now shows this note to be rare in all grades and excessively rare in the highest grade ranges. PMG, for example, has graded only three small size \$100 Gold star notes in its decade of operation, with one grading Fine, one Very Fine, and one About Uncirculated, while PCGS has graded eight such notes to date, three with an "Apparent" grade, one Fine, two Very Fine, and two Extremely Fine, with this and one Extremely Fine 45PPQ the sole examples at that level. Not one of the notes graded above Fine by either service have appeared at auction. The only high grade piece offered in recent year, not certified by either of the two major grading services, was an Extremely Fine 40 specimen that realized over \$16,000 in a 2007 California auction. The image of Independence Hall on the back aptly complements the portrait of Benjamin Franklin on the face on this high grade note. The Newman Collection example appears perfect for the grade, with minimal circulation, bright white paper, and a vivid gold overprint. Our estimate is conservative.

*Ex: Eric P. Newman Numismatic Education Society. (25,000-35,000)*







**19971 Giori Test Notes Thirty-two Subject Uncut Full Sheet ND (1970s) PCGS Choice About New 58.** A rare full sheet of Giori press experimentals from the Edgar L. Pigman Hoard. Mr. Pigman was an engineer for the American Can Company in Geneva, New York. ACC was contracted by the American Bank Note Company to help fulfill its contract with the Bureau of Engraving and Printing to design a new printing press. The press was built in Geneva and shipped to Washington, DC. Testing was performed at the BEP where "nonsense plates" (various design features from different notes) were used on the new press. This press never saw service beyond the testing stage; but the printed designs, which include iconic presidential portraits, are instantly recognizable as test designs for United States currency.

*Ex: The Eric P. Newman Numismatic Education Society. (2,000-2,500)*





## ERROR NOTES



**19972 Fr. 1528 \$5 1928C Inverted Reverse Legal Tender Note.** PCGS **Very Fine 20**. Inverted reverse errors are quite scarce on Legal Tender notes, with this the sole example in the Newman holdings.  
*Ex: Eric P. Newman Numismatic Education Society. (600-800)*



**19974 Fr. 1650 \$5 1934 Inverted Reverse Silver Certificate.** PCGS **Apparent Very Fine 25**. A scarcer inverted reverse example on an early \$5 Silver Certificate. A "Small Stain on Face at Left" is the cause of the Apparent designation.  
*Ex: Eric P. Newman Numismatic Education Society. (500-700)*



**19973 Fr. 1607 \$1 1935 Inverted Reverse Silver Certificate.** PCGS **Apparent Very Fine 30**. A "Small Rust Stain on Back" is mentioned by PCGS. But a rust spot matters little on this more than adequate \$1 Silver Certificate with the inverted reverse.  
*Ex: Eric P. Newman Numismatic Education Society. (500-700)*



**19975 Fr. 2006-G \$10 1934A Inverted Reverse Federal Reserve Note.** PCGS **Very Fine 25**. An evenly circulated and problem-free 1934A Chicago district \$10 inverted reverse note.  
*Ex: Eric P. Newman Numismatic Education Society. (500-700)*





**19976 Fr. 2006-L \$10 1934A Inverted Reverse Federal Reserve Note. PCGS Fine 15.** This San Francisco district inverted reverse note is the first of three 1934A \$10 "inverts" that were found in the Newman holdings. it is evenly circulated and problem-free for the grade.  
Ex: Eric P. Newman Numismatic Education Society. (500-700)



**19978 Fr. 2011-G★ \$10 1950A Federal Reserve Note. PCGS Extremely Fine 40.** The third printing is shifted substantially to the right, a not terribly important error on a regular note but a significant misprint on a star note which already was a replacement for an incorrectly printed specimen.  
Ex: Eric P. Newman Numismatic Education Society. (500-900)



**19976 Fr. 1935-A \$2 1976 Federal Reserve Note. PCGS Gem New 65PPQ.** A lovely Boston district \$2 error with its third printing inverted. This and the \$100 denomination are by far the most difficult to obtain for inverted third printings, and few if any \$2 examples will be nicer than this well-centered blazing Gem.  
Ex: Eric P. Newman Numismatic Education Society. (2,000-3,000)



**19979 Fr. 1653 \$5 1934C Silver Certificate. PCGS Very Fine 35.** An interesting error where the number "5" on the left side of the note and the Treasury Seal on the right side failed to print because of insufficient ink. The impression of the "5" is easily discerned on the left side.  
Ex: Eric P. Newman Numismatic Education Society. (600-900)







## \$50/\$100 Double Denomination Brown Back-First Offering at Public Sale in Seventy Years

**19980** Kansas City, MO - \$50/\$100 Double Denomination 1882 Brown Back Fr. 512 The Aetna NB Ch. # 4251 PCGS Very Good 10 Apparent. A marvelous note, and one of the highlights of the Newman Federal currency offering. This note was first revealed to collectors thirty years ago, when it was exhibited at the Newman Money Museum's former location at the Mercantile Bank in downtown St. Louis. Your cataloger well remembers the excitement when some of the wonderful rarities, including this note, were on display. This is one of only two known \$50/\$100 Double Denominations, and the first to be sold at public auction since June of 1945, when Barney Bluestone sold the Grinnell \$50/\$100 and the \$100/\$50 Brown Backs from Albuquerque, New Mexico Territory in one lot. The price realized was \$830, at the time a very high price. The pair later found their way into the collection of Amon Carter, Jr. and, upon Amon's passing in 1982, the pair was sold privately and has not been seen since. While this note does not compare with the other \$50/\$100 note in grade, it actually comes from a far scarcer bank. This double denomination example is the only note known from this Kansas City bank, a short lived venture that circulated a mere 460 sheets of \$50 and \$100 Brown Backs before its demise after only three years of operation in 1893. Like all Double Denomination Brown Backs, the entire reverse is inverted save for the charter number in the center, which was printed in a separate operation from the remainder of the reverse. Somewhat surprisingly, this note actually appears to have circulated for a considerable period of time before being recognized for what it was, as the assigned grade would indicate. Fortunately, the note shows no serious defects, just plenty of wear along with a couple of PCGS-noted "Minor Mounting Remnants on Back," which are very slight. Estimating a note of this importance is often a fool's errand, as the market will determine what it is worth this evening, but once the hammer falls, a true once-in-a-lifetime collecting opportunity will have passed for this entire generation of buyers.

Ex: Eric P. Newman Numismatic Education Society. (100,000-150,000)

## End of Session Three



# SESSION FOUR

## SMALL SIZE

### LEGAL TENDER NOTES



- 19981 **Fr. 1500 \$1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**  
Blazing red inks, natural paper wave, and deep embossing make for a truly Superb Legal Tender Ace. (1,500-2,000)  
**Starting Bid: \$900**

### Breathtaking Serial Number 25 Legal Tender Ace



- 19982 **Low Serial Number 25 Fr. 1500 \$1 1928 Legal Tender Note. PCGS Superb Gem New 67PPQ.**  
Your cataloger tries to avoid excessive hyperbole, but for a note like this note the words “sublime,” “gorgeous,” and “breathtaking” simply aren’t enough. With four massive margins tipped by razor sharp corners, lovely natural paper wave, and fantastic color this note is amongst the nicest Red Seal Aces your cataloger has laid eyes upon. The low two-digit serial number of 25 is just icing on the cake. Spectacular.  
*From The Western States Collection (5,000-7,500)*  
**Starting Bid: \$3,000**



- 19983 **Fr. 1500★ \$1 1928 Legal Tender Note. PMG Very Good 10 Net.**  
An evenly circulated example of this rare star, with the Net grade assigned for “Foreign Substance.” It is indeed minor, amounting to no more than a sliver of extra soiling on the front and back. (1,500-2,000)  
**Starting Bid: \$900**



- 19984 **Fr. 1502★ \$2 1928A Legal Tender Note. PMG Very Fine 20 Net.**  
One of the very toughest \$2 Legal Stars. The red overprint remains vibrant, making this quite an attractive example for the grade. An internal tear is noted by PMG. (1,000-1,500)  
**Starting Bid: \$600**



- 19985 **Fr. 1503 \$2 1928B Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**  
The 1928B \$2 is the key to the regular \$2 Red Seal series. This example has an exceptionally bright red overprint and an abundance of natural paper wave. (2,000-2,500)  
**Starting Bid: \$1,200**





19986 Fr. 1504 \$2 1928C Legal Tender Notes. Uncut Sheet of Twelve. PCGS Apparent About New 53.  
This sheet was folded once down the middle and displays a few tears and a chip out of the top margin at left. (1,000-2,000)  
Starting Bid: \$600



19987 Fr. 1505 \$2 1928D Legal Tender Note. PMG Superb Gem Unc 67 EPQ.  
A fantastic example of this non-Mule which is as attractive as any we have had the chance to offer. Plenty of natural paper wave is noticed through the holder. (1,000-1,500)  
Starting Bid: \$600



19988 Fr. 1507 \$2 1928F Legal Tender Note. PMG Superb Gem Unc 67 EPQ.  
Excellent margins and razor sharp corners are noticed on this D-A block Legal Tender Deuce. (1,000-1,250)  
Starting Bid: \$600



19989 Fr. 1507 \$2 1928F Legal Tender Notes. Uncut Sheet of Twelve. PCGS Choice About New 55.  
A lone fold through the two top notes was the grade limiting factor here. Otherwise, the margins are sharp and the overprints bold. (1,000-1,300)  
Starting Bid: \$600



**19990 Fr. 1507★ \$2 1928F Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

A well margined and fully embossed Gem example of this scarce \$2 Legal star that carries a Gem CU value of \$1,750 in the Schwartz-Lindquist catalog. (1,250-1,750)

**Starting Bid: \$750**



**19991 Fr. 1508 \$2 1928G Legal Tender Note. PCGS Superb Gem New 68PPQ.**

Four boardwalk margins frame this remarkable well inked and vibrant Deuce that shows undeniable originality. (1,500-2,000)

**Starting Bid: \$900**



**19992 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Four razor sharp corners add to the appeal of this generously-margined deuce. (1,000-1,300)

**Starting Bid: \$600**



**19993 Fr. 1509 \$2 1953 Legal Tender Notes. Uncut Sheet of 18. PCGS Apparent About New 53.**

Serial number 64 is found on the first note of this nicely centered sheet. It must be remembered that sheets of 18 have the serial numbers advance by 8000 per note vertically down the columns. This is the story often told for the stoppage of uncut sheet sales, "One night the new Secretary of the Treasury George M. Humphrey was having dinner at a Washington, DC restaurant. At a nearby table a man proceeded to pull out an uncut sheet and started to cut notes off of it to pay his bill. Mr. Humphrey was so infuriated by this action that he had sales of uncut sheets stopped." Uncut sheet sales were halted on January 6, 1954. This sheet is slightly toned and stained in spots. (1,000-1,500)

**Starting Bid: \$600**



**19994 Fr. 1510 \$2 1953A Legal Tender Notes. Original Pack of 100. Choice Crisp Uncirculated.**

Our last offering of an original pack on this number was over a dozen years ago. That particular pack realized \$2,070. The current pack is nicely preserved from the first to the last note. (Total: 100 notes) (2,000-3,000)

**Starting Bid: \$1,200**





- 19995 **Fr. 1511 \$2 1953B Legal Tender Note. Original Pack of 100. Choice Crisp Uncirculated.**  
The last pack that we offered on this number in this grade fetched \$2,115 in April 2014. (Total: 100 notes) (2,000-2,500)  
**Starting Bid: \$1,200**



- 19996 **Fr. 1512 \$2 1953C Legal Tender Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
A well preserved pack that is well margined, well centered, and well embossed. The first note is a 1953B star and it is followed by 99 1953C regular notes. The last 1953C pack to cross our auction block graded Choice CU and brought \$3,290 last January. (Total: 100 notes) (3,000-4,000)  
**Starting Bid: \$1,800**



- 19997 **Penultimate and Ultimate Near-Perfect \$2 Legal Tenders.**  
Fr. 1513 \$2 1963  
Fr. 1514 \$2 1963A.  
Both of these wonderful deuces grade PMG **Superb Gem Uncirculated 69 EPQ**. PMG has graded only two equal and none higher of Fr. 1513, while for Fr. 1514 they have graded none equal or higher. (Total: 2 notes) (1,000-1,500)  
**Starting Bid: \$600**
- 19998 **Fr. 1513 \$2 1963 Legal Tender Notes. Original Pack of 100.**  
The first two and the last note grade **Choice About Uncirculated** due to some light bends, though the rest grade **Crisp Uncirculated** or better. (Total: 100 notes) (1,000-1,500)  
**Starting Bid: \$600**



- 19999 **Fr. 1528★ \$5 1928C Legal Tender Note. PCGS Gem New 65PPQ.**  
Despite being the most readily available replacements for the type, examples in this grade are not too common. (1,250-1,750)  
**Starting Bid: \$750**



- 20000 **Reverse Changeover Pair Fr. 1531/1531 \$5 1928F Narrow/1928F Wide I Legal Tender Notes. PCGS Graded.**  
 The Gem New 65PPQ Narrow note has back plate number 2015 and the Very Choice New 64PPQ Wide I piece has back plate number 1919. This pair is little nicer than the example we auctioned in May 2011 for \$977.50. (Total: 2 notes) (1,000-1,500)  
**Starting Bid: \$600**



- 20001 **Fr. 1550 \$100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**  
 The margins and centering are complemented by a bold overprint and stunning originality. A popular note for the type that should realize in the area of... (1,000-1,300)  
**Starting Bid: \$600**



- 20002 **Low Serial Number A00000078A Fr. 1550 \$100 1966 Legal Tender Note. PCGS Gem New 65PPQ.**  
 A delightful note that sports a highly sought after two-digit serial number. We are all grateful today for Amon Carter, Jr.'s connections that led him to commission Washington, DC dealer Phil Lampkin to travel to Puerto Rico in order to secure the first pack of the newly released \$100 Legals. Our latest offering of a low serial number Fr. 1550 in 65PPQ was in January this year when number 52 climbed to \$1,880. (1,750-2,250)  
**Starting Bid: \$1,050**

### Superb \$100 Legal Tender Star Note



- 20003 **Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Superb Gem New 68PPQ.**  
 A stunning example of a replacement note from a popular series for collectors. This note is just one of six pieces to be awarded this lofty grade. At FUN we sold this note's twin for \$6,462.50 and we see no reason why the result shouldn't be the same today.  
*From The Kiawah Collection, Part II (6,000-8,000)*  
**Starting Bid: \$3,500**



- 20004 **Low Serial Number Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Choice New 63PPQ.**  
 Three digit serial number ★00000856A is displayed by this well inked and captivating United States Note. A little tightness along the left margin on the front was the grade limiting factor. (1,250-1,750)  
**Starting Bid: \$750**





- 20005 **Low Serial Number Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Choice New 63PPQ.**  
The red overprint is exceptionally vibrant on this Legal Tender C-Note sporting a three-digit serial number. (1,250-1,750)  
**Starting Bid: \$750**



- 20008 **Fr. 1551 \$100 1966A Legal Tender Note. PCGS Superb Gem New 67PPQ.**  
Wonderful color is noticed on this \$100 Legal from the tougher series for the issue. Well margined and nicely centered. Expect considerable interest from those seeking to acquire this pleasing note. (2,000-2,500)  
**Starting Bid: \$1,200**



- 20006 **Fr. 1550 \$100 1966 Legal Tender Note. PCGS Choice New 63.**  
Bright colors are demonstrated by this choice Legal Tender \$100.  
*From The Kiawah Collection, Part II (1,100-1,400)*  
**Starting Bid: \$650**



- 20007 **Fr. 1550★ \$100 1966 Legal Tender Note. PCGS New 62.**  
The note faces up nicely in the holder though the back centering was the grade limiting factor here. (1,000-1,300)  
**Starting Bid: \$600**

## SILVER CERTIFICATES



- 20009 **Fr. 1600 \$1 1928 Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
A Superb Funnyback with broad margins and razor sharp corners. The neat serial number "333" further adds to the appeal. (1,000-1,250)  
**Starting Bid: \$600**



- 20010 **Fr. 1600 \$1 1928 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This much tougher J-A block is valued at \$1,250 in Gem in the Schwartz-Lindquist reference. With fantastic margins and plenty of paper wave, this high-end Gem is almost certainly the finest J-A block currently available to collectors. (1,250-1,750)  
**Starting Bid: \$750**



- 20011 **Serial Number Ten Fr. 1601 \$1 1928A Silver Certificate. PMG Choice Uncirculated 64.**

A nicely margined binary Funnyback which carries low two digit serial number U00000010A. (1,000-1,300)

**Starting Bid: \$600**

- 20012 **Serial Number Eleven Fr. 1601 \$1 1928A Silver Certificate. PMG Choice Uncirculated 64.**

The binary serial number of U00000011A is observed on this pleasing Funnyback. (1,000-1,300)

**Starting Bid: \$600**



- 20013 **Fr. 1602★ \$1 1928B Silver Certificate. PCGS Very Choice New 64.**

This is a nicely centered star note which is brightly inked. Very Choice examples simply are not around in sufficient quantities to satisfy collector demand. (1,000-1,500)

**Starting Bid: \$600**



- 20014 **Fr. 1602★ \$1 1928B Silver Certificate. PCGS Very Choice New 64.**

With more than ample margins for the grade, this Silver Ace Star also sports creamy white paper and an especially dark blue overprint. (1,000-1,500)

**Starting Bid: \$600**

## Extremely Rare Dual Courtesy Autographs of Woods and Woodin



- 20015 **Fr. 1603 \$1 1928C Double Courtesy Autographed Silver Certificate. PCGS Very Choice New 64PPQ.**

The courtesy autographs of W.O. Woods and W.H. Woodin are seen on this well margined silver ace that represents one of the toughest series for the small size \$1 silver certificates. While autographed notes for the later series are readily available, a dual autographed note from this series is extremely difficult to locate. For example, the last courtesy autographed note from this series we offered was signed only by Woodin and realized \$2,185 in our 2005 September Long Beach Auction, nearly a decade ago. This is the first dual courtesy autograph we have ever offered on this series. Woodin courtesy autographs on currency are very scarce, as he served as FDR's first Secretary of the Treasury for only nine months before he resigned due to health reasons at the end of 1933. He lived only four more months before passing away in May of 1934. (3,000-5,000)

**Starting Bid: \$1,800**

## Rare Julian-Woodin Dual Courtesy Autographs



- 20016 **Fr. 1604 \$1 1928D Double Courtesy Autographed Silver Certificate. PCGS Very Choice New 64PPQ.**

A crisp and fully original Silver Ace from the first block to be issued of the scarce 1928D series bearing the courtesy autographs of W. A. Julian and W. H. Woodin. Woodin's signature is especially bold and attractive. Courtesy autographs of any kind on these early notes, yet alone dual autographs, are quite simply very rare. During this time period such accommodations were not frequently made and were almost always done one or two at a time. To make the point, this is the *first* courtesy autograph, single or dual, that we have *ever* offered on a 1928D silver certificate. Additionally, Woodin courtesy autographs on currency are few in number due to his brief time in office before passing away in 1934. (2,500-3,500)

**Starting Bid: \$1,500**



## Rare 1928D \$1 Silver Certificate Star Note



### 20017 Fr. 1604★ \$1 1928D Silver Certificate. PCGS Apparent Very Good 10.

This is a truly rare star in any grade, with the number of offerings of this key piece nearly on par with the far more celebrated and much more expensive 1928E Silver star. We have had about eleven 1928D \$1 star Silvers to offer in our auctions during the past ten years as compared to six 1928E stars and nine 1928C stars. This piece is new to the census and shows even wear save for a small area of rust spotting on the top left corner of the reverse. (2,750-3,250)

**Starting Bid: \$1,650**



### 20018 Fr. 1606 \$1 1934 Silver Certificate. PCGS Superb Gem New 68PPQ.

Abundant natural paper wave attests to the originality of this stunning Funnyback Ace. Four boardwalk margins, razor sharp corners, and an exceptionally dark blue overprint further add to the eye appeal of this Superb Gem. (1,250-1,750)

**Starting Bid: \$750**

### 20019 Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.

A deeply embossed and darkly inked example from the tougher C-A block. (1,000-1,500)

**Starting Bid: \$600**



### 20020 Fr. 1606★ \$1 1934 Silver Certificate. Serial Number 69. PMG Choice About Unc 58 EPQ.

A lovely note that was offered as part of the Greensboro Collection a couple of years back that has a slight corner tip fold into the design. The printed details remain quite sharp. It sold for just a touch over \$1500 then and will likely finish about the same here today. (1,250-1,750)

**Starting Bid: \$750**

### 20021 Reverse Changeover Pair Fr. 1607/1607 \$1 1935 Mule/1935 Non-Mule Silver Certificates. PCGS Very Choice New 64PPQ.

The last example of this particular reverse changeover pair that we auctioned cracked the \$1,000 barrier in September 2009 and both notes graded PMG 58 EPQ. This higher graded pair will easily trump that earlier figure. (Total: 2 notes) (1,250-1,750)

**Starting Bid: \$750**



### 20022 Fr. 1607★ \$1 1935 Silver Certificate. PCGS Gem New 66PPQ.

A dark blue overprint on creamy white paper adds to the appeal of this exceptionally attractive Silver Ace Star. (1,000-1,500)

**Starting Bid: \$600**



- 20023 **Fr. 1608 \$1 1935A Silver Certificates. Original Pack of 100.**  
An A-D pack with 80% grading **Uncirculated** and the other 20% **Choice AU**. The BEP label carries a pencilled date of "5-5-45."  
(Total: 100 notes) (1,000-1,500)  
**Starting Bid: \$600**



- 20024 **Fr. 1609 \$1 1935A R Silver Certificate. PCGS Superb Gem New 67PPQ.**  
Just the fifth "R" Experimental we have offered at this superlative PCGS grade level. It would make the first in a wonderful pair with the "S" note in the same grade offered below. (1,250-1,750)  
**Starting Bid: \$750**



- 20025 **Fr. 1610 \$1 1935A S Silver Certificate. PCGS Superb Gem New 67PPQ.**  
A well centered example displaying bright inks. Notes such as this, with its premium quality level attested to by PCGS, have set the standard to which other examples are compared. A quick check of our records shows we have sold around ten examples at this grade level from both services. (1,250-1,750)  
**Starting Bid: \$750**



- 20026 **Fr. 1611 \$1 1935B Double Courtesy Autographed Silver Certificate. PCGS Superb Gem New 67PPQ.**  
A truly Superb note bearing the blue inked courtesy autographed signatures of W. A. Julian and Fred M. Vinson. Vinson would go on to serve as Supreme Court Justice from 1946 until 1953. This is another case where dual autographs are seldom encountered because there just were not many of them done in the earlier years. While we have previously offered a single courtesy autograph of Vinson, this is the first dual courtesy autograph that we have ever offered on this series note. (1,250-1,750)  
**Starting Bid: \$750**



- 20027 **Fr. 1612 \$1 1935C Silver Certificate. Dual Courtesy Autographs. PCGS Superb Gem New 68PPQ.**  
When you combine a nearly perfect condition note from the rare K-D block which had a miniscule print run of just 4,000 notes, and add not one, but two, courtesy autograph signatures, you have a truly rare and wonderful silver certificate. Both the signatures of Julian and Snyder are beautifully executed and enhance the special nature of this note. To underscore the rarity of this opportunity, this is only dual courtesy autograph we have ever offered on this series note. (1,750-2,750)  
**Starting Bid: \$1,050**



## Always Desirable Solid Serial Number Nine



**20028 Solid Nine Serial Number Fr. 1613N \$1 1935D Narrow Silver Certificate. PCGS Gem New 65PPQ.**

Whenever a solid serial number nine is offered, fancy serial number specialists are always celebratory as this number is quite elusive. The inks are sharp and the centering is very good for the assigned grade. Expect a protracted bidding battle to acquire this tough solid serial this afternoon. (8,000-12,000)

**Starting Bid: \$4,750**



**20029 Serial Number 5 Fr. 1614 \$1 1935E Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Fully original paper surfaces are readily visible through the holder. A savvy individual must have noticed this note's low serial number 5 and put it away for safe keeping. Crisp and highly attractive. (1,000-1,500)

**Starting Bid: \$600**



**20030 Fr. 1614 \$1 1935E Silver Certificates. Uncut Sheet of 18. PCGS Choice About New 58.**

A wonderful uncut sheet of Silver Certificates that certainly appears much nicer than the assigned grade. Some storage handling may be the reason. Otherwise this sheet is fresh and bright. (1,250-1,750)

**Starting Bid: \$750**



- 20031 **Fr. 1614 \$1 1935E Silver Certificates. Uncut Sheet of 18. PCGS Apparent Choice About New 55.**  
Some handling has resulted in the 55 grade although there is still some embossing present on the notes. The Apparent grade is for some minor edge damage along the top margin and toned paper. (1,000-1,500)  
**Starting Bid: \$600**



- 20032 **Andrea Doria Recovered United States \$1 1935E Silver Certificate Star.**  
An almost complete \$1 Silver star that was recovered from the shipwreck of the SS *Andrea Doria* at a depth of 240 feet is in this lot. The *Andrea Doria* sunk on July 26, 1956 after colliding with the *MS Stockholm*. The ship's safe was salvaged in 1981 and opened on live television in 1984. Inside were American Silver Certificates, Canadian bank notes, American Express travelers checks, and Italian bank notes, but no other valuables. The rescued note in this lot is housed in acrylic. An informational booklet dated 1985 is included along with a professional presentation box. There is also instructions of how to take care of optical grade acrylic. The signatures on the informational sheet that is also inside the acrylic are of two of the divers associated with this project, Peter Gimbel and Elga Andersen. This note has been assigned a grade of "A" by PCGS. We have now offered three notes from this shipwreck with this being both the first star and the first note graded by either of the two major grading services. There must have been very few stars in that safe of this ill-fated ship. (1,000-2,000)  
**Starting Bid: \$600**



- 20033 **Serial Number 9 Double Courtesy Autograph Fr. 1615 \$1 1935F Silver Certificate. PCGS Gem New 66PPQ.**  
A single-digit serial number note with four broad margins and sharp corners. Beautiful blue autographs are above the engraved signatures of Ivy Baker Priest and Robert Anderson. Mr. Anderson plead guilty to federal income tax evasion and served time in a federal prison. He died in 1989 while Ms. Priest passed away in 1975. (1,000-1,500)  
**Starting Bid: \$600**





**20034 Fr. 1617★ \$1 1935G With Motto Silver Certificate. PCGS Superb Gem New 68PPQ.**

One would be hard pressed to find a finer example of this tougher Star. Four massive margins, razor sharp corners, and entirely original surfaces make this note truly worthy of its Superb Gem status. (1,500-2,000)

**Starting Bid: \$900**

**20035 Fr. 1618 \$1 1935H Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

Packs of this Friedberg number in this grade have approached \$1,000 or more in our auctions dating back to 2009. This pack consists of nicely preserved D-J block notes. (Total: 100 notes) (1,000-1,500)

**Starting Bid: \$600**

**20036 Cut Sheet of 32 Fr. 1619 \$1 1957 Silver Certificates. PCGS Graded.**

A-A block notes from the 20th sheet printed. The A1 note has serial number 00000020 and each note's serial number increases by 20,000 with the H4 piece sporting the final serial number of 00620020. Grades are **Gem New 66PPQ** (5), **Gem New 65PPQ** (7), **Very Choice New 64PPQ** (8), **Very Choice New 64**, **Choice New 63PPQ** (8), and **Choice About New 58PPQ** (3). (Total: 32 notes) (1,000-1,500)

**Starting Bid: \$600**



**20037 Fr. 1620★ \$1 1957A Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.**

It has been almost six years since we had 100 consecutive examples of this star cross our auction block. Several of the stars have a spot on their right edge and there is light staining on the first and last notes. (Total: 100 notes) (1,750-2,250)

**Starting Bid: \$1,050**

**20038 Fr. 1620★ \$1 1957A Silver Certificates. Original Pack of 100.**

The last time we auctioned a pack of Fr. 1620★s was in May 2009. A couple of the outside notes in the current pack grade **Choice AU**, while the other pieces grade **Uncirculated** with a corner bump at lower right. (Total: 100 notes) (1,000-1,500)

**Starting Bid: \$600**



**20039 Fr. 1650 \$5 1934 Silver Certificate. E-A Block. PMG Gem Uncirculated 66 EPQ.**

This is a lovely example of the very scarce E-A block that lists for \$1,900 in Gem CU in the latest Schwartz tome. Tonight's offering is a spectacular example that has also garnered the new "★" designation from PMG for exceptional eye appeal and it is the sole finest graded by this service with that new designation. With a 64 EPQ example selling for over \$1,500 in our Long Beach auction, our estimate may well prove conservative for this special prize for one lucky collector.

*From The Pat Barnes Collection (2,000-3,000)*

**Starting Bid: \$1,200**



**20040 Low Serial Number A00000015A Fr. 1650 \$5 1934 Silver Certificate. PCGS Gem New 65PPQ.**

The 15th small size \$5 Silver printed. We had serial number 20 in PMG 66 EPQ bring \$2,232.50 last January. Serial number 15 exhibits natural paper ripple.

*From The Western States Collection (1,500-2,000)*

**Starting Bid: \$900**



**20041 Serial Number 7 Fr. 1651 \$5 1934A Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Healthy margins are displayed by this lucky serial number seven note from the J-A block. Single digit serial numbers are not as prolific from our country's earlier small size issues.

*From The Pat Barnes Collection (1,000-1,500)*

**Starting Bid: \$600**

**20042 Fr. 1651 \$5 1934A Silver Certificates. Twelve Consecutive Examples. PMG Choice Uncirculated 64 EPQ.**

Two cut G-A block half sheets of G-L plate notes with the first six of this dozen being mules with micro back plate number 938. All twelve notes exhibit natural paper wave and embossing.  
*From The Pat Barnes Collection (Total: 12 notes) (1,250-1,750)*  
**Starting Bid: \$750**



**20043 Fr. 1651 \$5 1934A Silver Certificate. Face Plate 307. PCGS Choice About New 55.**

According to the Schwartz and Lindquist guide, the Late Finished Face Plate 307 1934A \$5 Silver is 30 times scarcer than the \$5 North Africa notes also printed using this plate. The last time this note sold was over ten years ago in our Taylor Family auction. In ten years we have only offered two others.  
*From The Pat Barnes Collection (1,500-2,500)*  
**Starting Bid: \$900**



**20044 Fr. 1651★ \$5 1934A Mule Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

The last example in this grade level we sold realized just shy of \$1000 and we see no reason why this well embossed Mule replacement note shouldn't finish there or a bit higher.  
*From The Pat Barnes Collection (1,000-1,300)*  
**Starting Bid: \$600**



**20045 Fr. 1651★ \$5 1934A Mule Silver Certificates. Two Consecutive Examples. PMG Choice Uncirculated 64 EPQ.**

The last time we offered an example of this mule star in this exact PMG grade was in April 2010. That single example brought \$546.25. This is a strongly embossed pair of stars.  
*From The Pat Barnes Collection (Total: 2 notes) (1,250-1,750)*  
**Starting Bid: \$750**

**20046 Fr. 1651★ \$5 1934A Mule Silver Certificates. Two Examples. PCGS Graded.**

A pair of closely serial numbered mule stars with both having micro back plate number 917. One note grades **Very Choice New 64PPQ** and the other is **Choice New 63PPQ**.  
*From The Pat Barnes Collection (Total: 2 notes) (1,000-1,500)*  
**Starting Bid: \$600**

**Finest Known 1934B \$5 M-A Block Silver Certificate**



**20047 Fr. 1652 \$5 1934B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

Here is another Top Pop rarity from this wonderful collection, with this note displaying the rare M-A block. Back in January 2012 we sold a PMG 40 EPQ example for \$1,610.00. The Schwartz and Lindquist valuation of \$4000 will certainly be tested by this strikingly original finest known piece.  
*From The Pat Barnes Collection (4,000-6,000)*  
**Starting Bid: \$2,400**





**20048 Fr. 1652 \$5 1934B Mule Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

An ultra rare L-A block note, especially in this state of preservation. It is tied with three others for finest known with another from the K-A block listed here as well. The Schwartz and Lindquist valuation of \$3000 for a Gem example will likely be the starting point for this well margined example.

*From The Pat Barnes Collection (3,000-5,000)*

**Starting Bid: \$1,800**



**20049 Fr. 1652 \$5 1934B Mule Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

Another exceptional mule with this note from the K-A block. It is one of the finest known examples and any estimate here is but a guess given the overall scarcity of the issue.

*From The Pat Barnes Collection (3,000-5,000)*

**Starting Bid: \$1,800**



**20050 Fr. 1652★ \$5 1934B Silver Certificate. PCGS Very Choice New 64PPQ.**

A rare star especially so in Uncirculated condition with this well centered note exhibiting plenty of originality.

*From The Pat Barnes Collection (1,500-2,500)*

**Starting Bid: \$900**



**20051 Fr. 1653 \$5 1934C Narrow Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

A well centered and deeply embossed representative from the elusive P-A block which is tied with one other for finest known at PMG. Face Plate 2031 was used for this note. Narrow face plates were introduced in August 1948 employing plate numbers 2028, 2029, 2030, 2031. These tough notes represent just a small portion of the entire 1934C issue.

*From The Pat Barnes Collection (1,000-1,300)*

**Starting Bid: \$600**



**20052 Fr. 1653 \$5 1934C Narrow Face Back Plate 637 Mule Silver Certificate. PMG Choice Uncirculated 64.**

Face plate number 2030 is present on what may be the only known note for the block known as it is the only serial number listed. Interestingly, it is also the finest graded at PMG. It currently has a book value of \$1,500 which may likely be exceeded here this afternoon.

*From The Pat Barnes Collection (1,500-2,500)*

**Starting Bid: \$900**



**20053 Fr. 1653 \$5 1934C Wide Face Mule Back Plate 629 Silver Certificate. PMG Choice Uncirculated 63.**

This is a micro back plate number 629 Mule. These are at least ten times more rare than the back plate number 637 Mules. In the Uncirculated grades this is even more true with this being only the third Uncirculated specimen we have seen. We last sold an example of this elusive issue back in 2010 when a PCGS Very Choice New 64 brought \$2300. This is the finest known example graded at PMG.

*From The Pat Barnes Collection (1,500-2,500)*

**Starting Bid: \$900**



**20054 Fr. 1653★/Fr. 1654★ \$5 1934C/1934D Silver Certificate Changeover Pair. PMG Choice Uncirculated 64 EPQ & Choice Uncirculated 64.**

Seven years have elapsed since we last offered an example of this elusive changeover pair at auction. Back then that pair sold for \$1,610.00. Expect a very similar result for this evenly matched COP.

*From The Pat Barnes Collection (Total: 2 notes) (1,500-2,000)*

**Starting Bid: \$900**



**\$5 1934C Silver Certificate Mule Star-Unique With Back Plate 629**



**20055 Fr. 1653★ \$5 1934C Mule Back Plate 629 Silver Certificate. PMG Very Fine 25.**

An incredible rarity, which was long thought not even to exist. According to every small size specialist we contacted, it is unique, and, according to everyone we contacted, is likely to remain that way. Several compared it to the Fr. 1530 Mule star which we sold as part of the Taylor Family collection a decade ago, with that piece, which graded only Fine, realizing \$9,200 back in 2005. Any estimate for this note is simply a speculation, as no others exist, but the overwhelming body of opinion among the specialist community is that this is a certain five figure specimen, and quite possibly well into that range. For the sake of total cataloguing accuracy, PMG does note the existence of three miniscule pinholes on this otherwise problem free piece, but where can another be obtained in any grade or at any price?

*From The Pat Barnes Collection (10,000-15,000)*

**Starting Bid: \$6,000**



**20056 Fr. 1654★ \$5 1934D Wide II Silver Certificate. PCGS Very Choice New 64.**

A near Gem example that certainly has the appearance of one in the holder at first glance. Back plate 2092 was employed to print this replacement note which comes from about the middle of the print run. At FUN 2015, we had a PCGS Gem 65 realize \$1,527.50.

*From The Pat Barnes Collection (1,000-1,500)*

**Starting Bid: \$600**



**20057 Fr. 1655 \$5 1953 Silver Certificates. Uncut Sheet of 18. PCGS Apparent Choice About New 55.**

This was the 43rd sheet printed for the issue. The paper has toned a bit and there are some minor stains present, but the overprints remain bold. (1,250-1,750)

**Starting Bid: \$750**

**Tied With One Other For Finest Known**



**20058 Fr. 1657★ \$5 1953B Silver Certificate. PCGS Gem New 66PPQ.**

This rare and beautiful star is tied with only one other example at the very pinnacle of the PCGS census, with none higher, and has been off the market since we sold it to our consignor as part of the massive Taylor Family collection a full decade ago. We described it there as "An extremely rare note in this grade, with this arguably the finest example of this key to the series we've ever had the pleasure of offering," and, ten years later, having sold the only two other third party graded Gems (one 65 and one 66) we see nothing to change our opinion about this well centered and fully original piece. The current Schwartz and Lindquist catalogue value of \$20,000 in Gem may well prove conservative before the hammer falls tonight.

*From The Pat Barnes Collection (17,500-22,500)*

**Starting Bid: \$10,500**



## FEDERAL RESERVE BANK NOTES



**20059 Fr. 1850-A★ \$5 1929 Federal Reserve Bank Note. PCGS Extremely Fine 40.**

This is the Cookson collection note, which last appeared for sale in 2004. It is one of 7 known in the Cybuski census and certainly faces up well in the holder. (3,000-4,000)

**Starting Bid: \$1,800**

**20060 Fr. 1850-A★ \$5 1929 Federal Reserve Bank Note. PCGS Apparent Fine 12.**

A very elusive star note of which likely less than ten are currently reported. This survival rate is quite miniscule since 36,000 notes were originally released. PCGS has mentioned some repaired edge tears and paper scuffs.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)*

**Starting Bid: \$600**



**20061 Fr. 1850-C \$5 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.**

A total of three examples have been awarded this grade at PCGS while PMG has also holdered three. This is the first note at this illustrious grade level we have had the pleasure to offer.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,250-1,750)*

**Starting Bid: \$750**

### Pleasing Philadelphia Star Note



**20062 Fr. 1850-C★ \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64.**

A pleasing representative from the Oakes Collection that is the second finest graded at PCGS. Some embossing remains visible through the holder. (5,000-7,000)

**Starting Bid: \$3,000**



- 20063 Fr. 1850-F \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.  
A pleasing, well margined note which qualifies for Top Pop honors as neither service has graded one higher. (1,250-1,750)  
Starting Bid: \$750



- 20066 Fr. 1850-G \$5 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.  
One of just five examples graded at this lofty level that are available from either service with two graded higher. Despite having the highest print total of just shy of six million notes for the issue, Chicago district examples are hardly common in this state of preservation.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)*  
Starting Bid: \$600



- 20064 Serial Number 8 Fr. 1850-F \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.  
Lucky number eight is the only digit other than zeroes in the serial number of this lovely Atlanta district Federal Reserve Bank Note. Serial number nine realized \$1,380.00 with us over four years ago in a PMG 64. The originality this note shows will likely propel it easily past that figure. (1,500-2,500)  
Starting Bid: \$900



- 20067 Fr. 1850-G★ \$5 1929 Federal Reserve Bank Note. PCGS About New 53PPQ.  
Bright inks and strong embossing are visible on this lightly handled replacement note. (1,250-1,750)  
Starting Bid: \$750

### PCGS Choice About New 58 \$5 Atlanta District Star Note



- 20065 Fr. 1850-F★ \$5 1929 Federal Reserve Bank Note. PCGS Choice About New 58.  
Likely the second finest Atlanta star note known as PMG has graded a 65 EPQ and PCGS has graded nothing higher than this lightly handled note. Typically replacements for this district are seen in Very Fine grade and below and this bright note is a welcome exception. Over ten years have elapsed since we last offered one this nice. (4,000-6,000)  
Starting Bid: \$2,400



- 20068 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PCGS Choice About New 58.  
One of the keys to the \$5 issue is this St. Louis district note which is quite scarce in the Uncirculated grades as evidenced by the lack of new notes appearing in the marketplace. A soft center bend is visible through the holder on this strongly inked example.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,500-3,500)*  
Starting Bid: \$1,500





**20069 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PMG About Uncirculated 55 EPQ.**

St. Louis \$5 FRBNs are almost always found well worn, and Uncirculated examples are few and far between. This lightly handled Five is an ideal, fully original example, and should prove quite popular among collectors this afternoon. Scarce enough to reach or perhaps exceed... (2,000-3,000)

**Starting Bid: \$1,200**

**Rare \$5 St. Louis Star Note**



**20070 Fr. 1850-H★ \$5 1929 Federal Reserve Bank Note. PCGS Fine 12.**

Of 24,000 printed, currently just five survivors are listed in the Cybuski census. This example last appeared at auction way back in 2003, and this becomes just our second offering of a St. Louis example in over ten years. Despite being well circulated it does not exhibit any margin nicks. Expect some competition to acquire this elusive piece as one may not be on the market for another ten years. (7,500-12,500)

**Starting Bid: \$4,500**

## Finest Known PCGS Graded Minneapolis \$5 FRBN



### 20071 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.

This is the single finest PCGS graded Minneapolis \$5 note, though there are two notes graded at this level by PMG. In its last appearance with us back in April of 2014, it sold for almost \$5000. With so much attention given to rarities such as this in today's market, there is no reason why this note should not achieve a similar realization here this afternoon.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (5,000-7,000)*

**Starting Bid: \$3,000**



### 20072 Fr. 1850-I★ \$5 1929 Federal Reserve Bank Note. PCGS Very Good 10.

Back in September of 2011 this note realized \$2,760.00 and it may likely approach that level here this afternoon as current Track and Price census figures list five notes known with several being sold multiple times.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,000-3,000)*

**Starting Bid: \$1,200**



## Lovely Kansas City \$5 Replacement Note



20073 Fr. 1850-J★ \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

A lovely, well inked example which is the finest graded by PCGS. With a touch better centering this deeply embossed replacement easily would have qualified for Gem. Expect some heated bidding to acquire it. (6,000-9,000)

Starting Bid: \$3,500



20074 Fr. 1850-J★ \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 35PPQ.

An average number of folds are seen on this otherwise bright, evenly circulated Kansas City star note.

From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,250-1,750)

Starting Bid: \$750

## Tied for Finest Known at Either Service



20075 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PCGS Superb Gem New 68PPQ.

A near perfect note which is tied with one other for Top Pop honors at PCGS. PMG has graded none at this level. Offerings of notes from this district at this grade level are unheard of, and this piece is sure to create a stir here today. Strong embossing and near perfect centering are two of the qualities this appealing note displays.

From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,000-3,000)

Starting Bid: \$1,200

## One of Two Known \$5 1929 Dallas Replacement Notes



### 20076 Fr. 1850-K★ \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 20PPQ.

At FUN in 2013, we offered the only other known example of this rare replacement in a PMG Very Fine 25 holder. It sold for \$28,200 that evening on an estimate of \$10000-\$15000 and was certainly a highlight of the Small Size session. This note, hailing from the Oakes Collection in 2003, appears to be nicer than that example, and is making its auction debut in a market which recognizes true rarity. The paper is very bright and exhibits only the typical folds and handling for the grade. The all important PPQ modifier should propel this note to a similar realization here today. With the FUN example likely in tight hands for many years to come, the opportunity to acquire this outstanding rarity should not be missed. (27,500-32,500)

**Starting Bid: \$16,500**



### 20077 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 30PPQ.

A pleasing mid-grade example of the key to the regular issue \$5 denomination that is tied for finest known at PCGS. PMG has graded several notes higher.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,500-2,500)*

**Starting Bid: \$900**

## Finest Boston District \$10 Graded at PCGS



### 20078 Fr. 1860-A \$10 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.

Back in April of 2014 at Central States we had a PMG 67 EPQ for this district realize a price of \$2,820. This Boston district note which is the finest graded by PCGS will likely approach that level here this afternoon. The centering is spot on and the printed details contrast nicely against the blast white paper.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,500-3,500)*

**Starting Bid: \$1,500**



### Lovely Boston \$10 Replacement Note



**20079 Fr. 1860-A★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 30PPQ.**

From our 2014 FUN auction where it was cataloged, “An extremely rare Boston district star which is just the sixth example reported to date and only the second we have recently offered at auction. An XF-AU in our Taylor Family Collection auction of 2005 last sold for \$2,990. This lovely, strikingly original note may finish a touch higher here this afternoon.” It finished there at \$3525.00 and will likely achieve around the same.

From *The LT Craig R. Petersen, USCG (ret.) FRBN Set* (3,000-5,000)

**Starting Bid: \$1,800**



**20081 Serial Number 8 Fr. 1860-D \$10 1929 Federal Reserve Bank Note. PCGS Very Choice New 64.**

A great note that would complement the KC \$5 sold earlier quite well. Single digit examples for this denomination are not too common. (1,000-1,500)

**Starting Bid: \$600**

### Finest Known Richmond \$10



**20082 Fr. 1860-E \$10 1929 Federal Reserve Bank Note. PMG Superb Gem Unc 67 EPQ.**

At FUN 2010 this note was described, “For brown seals this is a grade which is not awarded often as demonstrated by this being the highest graded Richmond \$10 FRBN at PMG. The centering is excellent and the margins are what is to be expected at this level. Any estimate is a surmise, but we think it will most likely prove conservative.” Over five years later this note remains the finest known at either service. (3,000-4,000)

**Starting Bid: \$1,800**

### Tied for Finest Known at Both Services



**20080 Fr. 1860-C★ \$10 1929 Federal Reserve Bank Note. PCGS Choice About New 58PPQ.**

We last sold this note raw over ten years ago when it was called Choice About Uncirculated. PCGS has agreed with the grade. This lovely note is currently tied with another example graded PMG 58 EPQ for finest known. (3,000-4,000)

**Starting Bid: \$1,800**



**20083 Fr. 1860-F★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 25.**

An elusive star note which according to Track & Price an example for the type has not appeared at auction in almost eight years. The assigned grade appears spot on as the paper remains bright and several folds are evident within the holder. (3,000-4,000)

**Starting Bid: \$1,800**



20084 Fr. 1860-G★ \$10 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35.

A pleasing star example which has landed at the upper end of the grade scale. This is the highest graded survivor at either service by five points. The margins are quite solid and there are no problems visible whatsoever. (1,750-2,250)

Starting Bid: \$1,050



20085 Fr. 1860-G★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 25PPQ.

Despite the fact that this star is from the Chicago district, it is one of the very scarcest \$10 FRBN stars, with less than 20 survivors known from an original issue of just 12,000 pieces. This example displays even circulation, four wide margins, and original surfaces.

From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,200)

Starting Bid: \$600



20086 Fr. 1860-H \$10 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

A vibrantly printed note that displays large margins and plenty of originality.

From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)

Starting Bid: \$600

## Top Pop - Near Gem St. Louis \$10 1929 FRBN



20087 Fr. 1860-H★ \$10 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

This finest known note graded by either service really impresses with its strict originality. The likely grade limiting factor is the tight margin at left. We recently sold a 62PPQ example for \$2,350.00 and feel this vastly superior example should finish near... (4,000-6,000)

Starting Bid: \$2,400



20088 Fr. 1860-I★ \$10 1929 Federal Reserve Bank Note. PCGS Extremely Fine 45PPQ.

A pleasing, lightly handled low serial number I00000277 example from the scarcer Minneapolis district. This Top Pop note delivers bright inks and crisp paper. Plenty of eye appeal is also displayed. (2,000-3,000)

Starting Bid: \$1,200



20089 Fr. 1860-J \$10 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

Low serial number 103 graces this lovely note which is the finest graded by PCGS and also is tied with a trio of others at PMG.

From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,300)

Starting Bid: \$600



## Excessively Rare 1929 Dallas \$10 Replacement Note



### 20090 Fr. 1860-K★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 20.

According to the Cybuski census of 1929 stars, just three Dallas \$10 examples are reported. It is possible that one of the three may be a duplicate entry as just two specimens have been seen by collectors. In our 2013 FUN auction, the ex-Taylor Family collection piece soared to a realization of \$24,675.00 on an estimate of \$7500-\$10000. This piece, which once resided in Dean Oakes's personal collection, displays honest, even wear and, most important, is problem-free and devoid of any negative comments. As is the case with many small size rarities, any estimate is but a guess, so our best surmise is... (25,000-30,000)

**Starting Bid: \$15,000**



### 20091 Fr. 1860-L★ \$10 1929 Federal Reserve Bank Note. PCGS Extremely Fine 40PPQ.

This San Francisco replacement note has rightfully earned the top spot in the PCGS census. The printing remains bold and much strong embossing remains. (2,000-3,000)

**Starting Bid: \$1,200**



### 20092 Fr. 1860-L★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 25PPQ.

According to the the Track & Price census, just 11 examples are enumerated. This piece is the second finest graded by PCGS. Plenty of crispness is seen and despite its time in circulation it still appears fresh.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,250-1,750)*

**Starting Bid: \$750**

## Finest Known Boston \$20 Brown Seal Replacement



### 20093 Fr. 1870-A★ \$20 1929 Federal Reserve Bank Note. PCGS About New 50PPQ.

Our consignor acquired this note in our 2015 FUN auction where it was described, "An extremely scarce star, with this example, which is new to the census, the finest graded to date, and by a very considerable margin at that...especially considering the previous finest came in at Very Fine 30. Bright, fully original, and displaying excellent color, a perfect note for the advanced star collector." It sold for \$7,050.00 on an estimate of \$5000-\$7000 and we will use that same figure here and fully expect it to finish near it.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (5,000-7,000)*

**Starting Bid: \$3,000**



### 20094 Fr. 1870-A★ \$20 1929 Federal Reserve Bank Note. PCGS Fine 15.

An exceedingly difficult to locate star in any grade with only around a dozen pieces recorded out of an initial printing of just 24,000. This example is a pleasing mid-grade note that has nice margins and solid paper.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,250-1,750)*

**Starting Bid: \$750**



### 20095 Fr. 1870-C \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

When this note last sold with us it realized \$1,410.00 after some very heated bidding. It is the finest known at PCGS with none higher.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)*

**Starting Bid: \$600**



### Tied for Finest Known Philadelphia Star Note



**20096 Fr. 1870-C★ \$20 1929 Federal Reserve Bank Note. PCGS Choice About New 58.**

From our Dallas ANA auction where it was cataloged, "A lovely piece which is the highest graded note from PCGS graded to date. It is tied with another at PMG. No values are listed for CU notes in the Schwartz and Lindquist tome. Collectors will have to be content with this finest known replacement example from an issue of 24,000 notes." A quick check confirms no changes to those comments in over two years.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,000-3,000)*

**Starting Bid: \$1,200**

### Scarce \$20 Cleveland Replacement Note



**20098 Fr. 1870-D★ \$20 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**

PCGS has graded but a pair of these Cleveland \$20 replacement notes attesting to the overall scarcity for the denomination. It is the finest graded by PCGS and is likely the second finest known. It is problem free and displays even, honest circulation.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (4,000-6,000)*

**Starting Bid: \$2,400**

### Lone Finest Known at Either Service



**20097 Fr. 1870-D \$20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.**

One look at this captivating note in the holder and the assigned grade is certainly confirmed. It offers tremendous eye appeal with centering that is near perfect. With demand for these irreplaceable high grade rarities at an all time high we would not be surprised to see this note hammer in the area of...

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (3,500-5,500)*

**Starting Bid: \$2,100**



**20099 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

A lovely Atlanta note which sits firmly atop the population chart at PCGS as the finest known note for the district. The margins certainly give the appearance of a note in a higher grade.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)*

**Starting Bid: \$600**

### Finest Graded at PCGS



**20100 Fr. 1870-G \$20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 68PPQ.**

When this beauty last appeared at auction with us a little over a year ago, it realized \$2,585.00. We see no reason why this note could not meet or possibly exceed that realization as it is the second finest from either service and the lone note graded by PCGS at this grade level. The embossing is strong and the color and freshness are unmistakable.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,500-3,500)*

**Starting Bid: \$1,500**



**20102 Fr. 1870-H★ \$20 1929 Federal Reserve Bank Note. PCGS New 62.**

A wonderful St. Louis replacement note that is a bit tight along the top margin although it is the finest graded by PCGS. PMG has only graded a choice example which has yet to appear at auction. This particular note was first sold by us way back in 2007.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,500-2,500)*

**Starting Bid: \$900**

### Sole Finest Known St. Louis \$20 Brown Seal



**20101 Fr. 1870-H \$20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.**

This is the only example graded at this lofty level at either service and certain to achieve a runaway result here this afternoon. Out of a scant release of just 444,000 notes no others come close to the condition this note possesses. The centering is near perfect and the colors and originality are fantastic. Another shining example from this number one PCGS registry set which will likely turn some heads after the hammer falls.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,500-3,500)*

**Starting Bid: \$1,500**

### Finest Known Minneapolis \$20 at Either Service



**20103 Fr. 1870-I \$20 1929 Federal Reserve Bank Note. PCGS Superb Gem New 68PPQ.**

A lofty grade which has been assigned to just this note by either service. There are several lesser quality notes at the 67 level which fall short when compared to this beauty. This collection certainly boasts some of the best notes for the district and denomination and this Minneapolis \$20 appears to be the rule rather than the exception, fortunately for collectors. The centering just cannot be improved upon and a challenger to this note's grade will likely not appear for some time. Expect some competition here to acquire it before the hammer falls.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (3,000-5,000)*

**Starting Bid: \$1,800**





**20104 Fr. 1870-I★ \$20 1929 Federal Reserve Bank Note. PCGS Choice About New 55PPQ.**

A pleasing Minneapolis district \$20 note which is the finest known at either service. The overall circulation this well embossed note sustained is well hidden within the holder. (2,500-3,500)

**Starting Bid: \$1,500**

**20105 Fr. 1870-I★ \$20 1929 Federal Reserve Bank Note. PCGS Very Fine 35PPQ.**

A vibrant Minneapolis district replacement note which seldom appears at this grade level with the originality this example has. From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)

**Starting Bid: \$600**

**Near Superb 1929 \$20 Dallas Brown Seal**



**20106 Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

Certainly a highlight of this fine Federal Reserve Bank Note collection, this wonderful note is tied with one other at this grade level and one higher at PCGS. The Dallas note is the key piece to completing a district set of \$20 Federal Reserve Bank Notes. It is a tough note in any grade, but prohibitively rare in truly Uncirculated condition, with a value of \$4000 in Choice CU and \$9000 in Gem CU in the Schwartz & Lindquist catalog. The last realization of a note at this grade level was the Flynn example, which fetched \$10,925.00 back in 2008. With today's collector appreciation for true Small Size rarities we think this note will realize in the area of...

From The LT Craig R. Petersen, USCG (ret.) FRBN Set (12,500-17,500)

**Starting Bid: \$7,500**

### Rare Dallas \$20 Federal Reserve Bank Note Star



**20107 Fr. 1870-K★ \$20 1929 Federal Reserve Bank Note. PCGS Fine 15.**

An extremely rare Dallas star whose appearance marks just the second time an example has been available at public auction, with \$20 Dallas stars missing from both the Flynn collection as well as our massive Taylor Family collection sale in 2005. The last piece sold at Memphis in 2006 for \$16,100 according to information in Jhon Cybuski's census data. Nine years later, another fortunate collector has the opportunity to add a true rarity in Small Size to their holdings. When just two fingers can be used to count the number of notes known, expect some heated competition to acquire this treasure. (25,000-35,000)

**Starting Bid: \$15,000**

### Near Superb San Francisco \$20 Federal Reserve Bank Note



**20108 Fr. 1870-L \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

The San Francisco \$20 Brown Seal has always been a key to completing the \$20 denomination set in high grade. Today, we offer the highest graded example from PCGS with none higher. PMG has also graded one at this superlative level. Federal Reserve Bank Notes from the San Francisco district simply do not come nicer and this note is one of those true small size rarities that may remain unparalleled for another decade. The quality and near perfection are unmatched. As with many condition rarities an estimate is difficult, but we fully expect this beauty to approach and possibly surpass our estimate of...

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (5,000-7,000)*

**Starting Bid: \$3,000**





**20109 Fr. 1880-B★ \$50 1929 Federal Reserve Bank Note. PCGS About New 53.**

A bright representative which was acquired by our consignor at our Dallas ANA auction. This is the finest New York district \$50 replacement note graded by PCGS.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,500-2,500)*

**Starting Bid: \$900**

**Lone Finest Graded Chicago \$50  
Federal Reserve Bank Note**



**20111 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.**

Truly a wonderful piece which should realize its true value here today. This note sits atop the PCGS population report and is the finest recorded at either service., with PMG having graded several 66's but not one 67. It is quite easy to see how deserving this note is of its assigned grade. (2,000-3,000)

**Starting Bid: \$1,200**

**Tied for Finest Known at PCGS**



**20110 Fr. 1880-D \$50 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.**

Yet another highlight of Craig Petersen's collection of which there are no previous offerings in this lofty state of preservation. A quick look at Track & Price informs us that we sold a PMG 66 EPQ example for \$3,290.00. Any estimate here is but a guess, but we feel this nicely centered and bright piece should easily meet and quite possibly exceed...

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (5,000-7,000)*

**Starting Bid: \$3,000**

## Elusive Chicago District \$50 Star



### 20112 Fr. 1880-G★ \$50 1929 Federal Reserve Bank Note. PCGS Apparent Very Fine 30.

This is just the second time we have been able to offer one of these elusive Chicago replacement notes at auction. This district saw a minuscule print run of only 4000 notes. It carries a book value of \$6500 in VF and there is a small repaired edge tear that does extend into the design a touch. (5,000-7,000)

**Starting Bid: \$3,000**



### 20113 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

A nicely margined example that is one of the prettier notes available for the district. (1,250-1,750)

**Starting Bid: \$750**



### 20114 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.

Plenty of embossing remains visible on this crisp note which was cut a bit tight along the top margin at left.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)*

**Starting Bid: \$600**



## Finest Known Minneapolis \$50 Brown Seal Replacement Note



### 20115 Fr. 1880-I★ \$50 1929 Federal Reserve Bank Note. PCGS Very Fine 35.

One of the very rarest Federal Reserve Bank Note stars, with the Minneapolis district printing only 12,000 pieces in this denomination. Just three examples are in the census, this one from the Oakes collection, one from the Cookson holdings, and a third grading F/VF sold by Heritage in January 2005 that realized \$6900. Expect this finest known replacement to realize near... (8,000-11,000)

Starting Bid: \$4,750



### 20116 Fr. 1880-J \$50 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.

At our 2014 FUN auction we sold an example one serial number from this note for \$1,880.00, and can see no reason why this piece, which is tied for finest known at PCGS, should not sell for the same amount.

From *The LT Craig R. Petersen, USCG (ret.) FRBN Set* (1,750-2,250)

Starting Bid: \$1,050



### 20117 Fr. 1880-J★ \$50 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.

A crackling fresh Kansas City replacement that carries a book value in Choice CU of \$3000. It is one of a short run of uncirculated examples that has made this the "type" star in this denomination. The centering is a bit off on this otherwise well embossed, bright note. (2,000-2,500)

Starting Bid: \$1,200



**20118 Low Serial Number Fr. 1880-J★ \$50 1929 Federal Reserve Bank Note. PCGS Choice About New 55.**

Low three digit serial number J00000124★ adds to the eye appeal this note displays. It is a lightly handled piece that is well centered.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,250-1,750)*

**Starting Bid: \$750**



**20120 Fr. 1880-L \$50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

San Francisco brown seal notes at this grade level can be called anything but common. The margins are spot on and the originality is quite visible. (1,250-1,750)

**Starting Bid: \$750**

**Choice New 63PPQ Dallas \$50 Federal Reserve Bank Note**



**20119 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

Dallas is definitely the key for completing a set of \$50 FRBNs and even more so in 63 and higher grades. Merits of this lovely example are ideal inks, white paper, embossing, and natural paper wave. We had a PMG 66 EPQ example realize \$9,987.50 last January and see this nicely preserved current offering as being an excellent value.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (5,000-7,000)*

**Starting Bid: \$3,000**

**San Francisco \$50 Replacement Note**



**20121 Fr. 1880-L★ \$50 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**

Honest circulation wear is displayed by this scarce San Francisco replacement Federal Reserve Bank Note. In its last offering with us back in 2011, this same note realized \$4,312.50. Today, this note should finish near that level again.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (4,000-5,000)*

**Starting Bid: \$2,400**



## Near Superb New York \$100 Federal Reserve Bank Note



### 20122 Fr. 1890-B \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

A wonderful note tied with two others for finest known. With a print run of 480,000 notes, the survivors in top grade are certainly none too common as can be gleaned from the last note in this grade achieving a realization of \$2875.00 with us back in September 2011. (2,500-3,500)

**Starting Bid: \$1,500**



### 20123 Fr. 1890-B \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

A pleasing New York district example from this emergency issue which were hastily printed in March 1933. Most of them though were placed into circulation in the early 1940's. (1,000-1,500)

**Starting Bid: \$600**

## Finest Known at Both Services



### 20124 Fr. 1890-B★ \$100 1929 Federal Reserve Bank Note. PCGS Extremely Fine 45.

A true rarity especially so in this grade as just 12,000 notes were printed with eleven documented in Track & Price. The paper is still bright and most importantly this replacement note is problem-free.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (2,500-3,500)*

**Starting Bid: \$1,500**



### 20125 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.

This is a well centered note with deeply inked surfaces, crackling fresh paper and strong embossing. It is tied for the finest known at PCGS.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,500)*

**Starting Bid: \$600**



### 20126 Fr. 1890-E \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

The last example we offered in this grade brought \$1,527.50 in January 2014. We see no reason why this price cannot be repeated here as the margins are generous and the embossing quite pronounced. (1,500-2,000)

**Starting Bid: \$900**



### 20127 Fr. 1890-E★ \$100 1929 Federal Reserve Bank Note. PCGS Very Fine 25.

Just seven replacement \$100 notes for the Richmond district are recorded, with this note's serial number missing from the Cybuski census data. The last problem free example looking very similar in appearance to this note brought \$3,525.00 in our auction two years ago at Central States. (3,000-4,000)

**Starting Bid: \$1,800**



**20128 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

Despite a print run of just 384,000 notes, survivors in the top grades are none too common with the last example we sold at this level bringing \$1,762.50 this past January. (1,250-1,750)

**Starting Bid: \$750**

**20129 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

With a touch more margin along the left side this note would have likely been Superb.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,300)*

**Starting Bid: \$600**

**Mid-Grade Chicago District \$100 Star Note**



**20130 Fr. 1890-G★ \$100 1929 Federal Reserve Bank Note. PCGS Extremely Fine 45PPQ.**

Strong embossing especially of the stars is evident through the holder. The folds are the usual quantity encountered for the grade and the paper also remains quite bright. PCGS has only graded one note finer with that being a 64.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (3,500-4,500)*

**Starting Bid: \$2,100**



**20131 Fr. 1890-I \$100 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

A wonderful note that is tied with one other at PCGS for finest known. PMG has also graded none higher than this beauty either. In its last appearance with us at auction in January 2014 it realized \$1,762.50. The same result will likely be had here today.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,500-2,000)*

**Starting Bid: \$900**

**Minneapolis District \$100 Star Note**



**20132 Fr. 1890-I★ \$100 1929 Federal Reserve Bank Note. PCGS Apparent Very Fine 20.**

A rare star with only a half dozen examples in the Cybuski census. The last one we sold at public auction two years ago was a Very Fine 25 specimen for \$7,637.50. The repaired tear mentioned does little to distract from the overall eye appeal this note has. Expect a realization in the area of... (5,000-7,000)

**Starting Bid: \$3,000**





**20133 Fr. 1890-J \$100 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

A beautiful and well margined Federal Reserve Bank Note that is tied with five other pieces for finest known between both services. The Kansas City district is second in scarcity for the denomination to the Dallas district. (1,500-2,000)

**Starting Bid: \$900**



**20135 Fr. 1890-J★ \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63.**

In its last Heritage auction appearance, this note brought \$1,725.00. Even though the Kansas City district is the most prolific for stars in this denomination, they cannot exactly be called common. Some embossing still remains visible through the holder. (1,500-2,000)

**Starting Bid: \$900**



**20134 Fr. 1890-J \$100 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

Notes from this district are typically not encountered too often in this grade. The last time this note sold it realized \$1112.00 with us.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (1,000-1,300)*

**Starting Bid: \$600**



**20136 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**

Light handling is hard to detect through the holder on this tougher district for the denomination. (1,000-1,300)

**Starting Bid: \$600**

## The Finer of Two Surviving \$100 Dallas Replacement Examples



### 20137 Fr. 1890-K★ \$100 1929 Federal Reserve Bank Note. PCGS Apparent Very Fine 35.

Today one lucky collector will have the opportunity to own the finer of the two Dallas brown seal \$100 star notes known. Just over 11 years ago the Dr. Cookson example realized \$23,000, which appeared to be a bargain at the time as the note was originally acquired by him for \$33,000 in 2001. A minor scuff at the upper right on the face detracts little from the overall upper mid-grade appeal this note possesses. In terms of numeric grade this piece is over two times as nice as the other so one would assume the value could be twice as much but the bidders will ultimately decide, with only one emerging victorious. (35,000-50,000)

**Starting Bid: \$21,000**



## FEDERAL RESERVE NOTES



**20138 COPE Experimental Test Note circa 1970's PCGS Superb Gem New 67PPQ.**

COPE (Currency Overprinting and Processing Equipment) was first used to overprint Series 1969B New York B-B block notes. These notes would have been delivered in 1971-72. The example in this lot was an experimental note for this new overprinting process. Extensive testing took place before COPE went into production. This experimental note only has the two serial numbers in a gray tint printed on it. In this case the serial numbers are A82432985A. This is the first of these we have enjoyed cataloging. We have seen a 67PPQ example priced at \$2,495 on a dealer's price list. (1,500-2,500)

**Starting Bid: \$900**

**20139 Solid Four Serial Number Fr. 1908-B \$1 1974 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

All fours in the serial number are perfectly aligned on this B-C block ace. (1,250-1,750)

**Starting Bid: \$750**

### \$1 Federal Reserve Note Serial Number 1



**20140 Serial Number 1 Fr. 1909-H \$1 1977 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

Simply a lovely serial number one example for the series from the H-B block. Early examples of number one notes simply are not available let alone this nice. The centering is wonderful and the note appears as if it were printed yesterday. Truly a trophy ace destined to highlight the next collection it enters. (7,000-9,000)

**Starting Bid: \$4,125**



- 20141 **Solid Two Serial Number Fr. 1909-K \$1 1977 Federal Reserve Note. PCGS Choice New 63PPQ.**  
A Dallas K-B block note with an all 2 serial number. Generous margins for the grade. (1,000-1,250)  
**Starting Bid: \$600**



- 20142 **Serial Number Four Fr. 1929-G \$1 2003 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
An attractive note fully worthy of its Gem status. The single-digit serial number of four makes this an example many collectors will find enticing. (1,000-1,250)  
**Starting Bid: \$600**



- 20143 **Serial Number Three Fr. 1929-K★ \$1 2003 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
Single digit replacement notes are quite elusive and this pack fresh serial number three is no exception. Adding to its appeal is being from the Dallas district. (2,000-3,000)  
**Starting Bid: \$1,200**

## Serial Number 66666666



- 20144 **Solid Six Serial Number Fr. 1934-C \$1 2009 Federal Reserve Note. PCGS Superb Gem New 68PPQ.**  
Serial number 66666666 adorns this beautiful example from the C-C block. This is the highest graded example of a 66666666 note to make it into our auctions. All four margins are 3mm or more and the centering is right on the money. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20145 **Solid Eight Serial Number Fr. 3000-B \$1 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Eight Lucky 8's in a row make up the serial number on this pack fresh New York district ace. (1,750-2,250)  
**Starting Bid: \$1,050**

- 20146 **Fr. 1935-C★ \$2 1976 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
The last original pack of this star Friedberg number that we offered graded Choice CU and it brought \$1,092.50 at our 2010 CSNS auction. (Total: 100 notes) (1,250-1,750)  
**Starting Bid: \$750**





- 20147 **Fr. 1935-J★ \$2 1976 Federal Reserve Notes. Uncut Sheet of Four. PMG Gem Uncirculated 66 EPQ.**  
 This was the nicest uncut sheet of four stars for this key Friedberg number when we first auctioned it in September 2008 for \$1,725. The same holds true today over six years later. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20148 **Serial Number Seven Fr. 1937-A★ \$2 2003 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
 This well embossed Boston district deuce carries ultra low serial number seven. (1,000-1,500)  
**Starting Bid: \$600**

## Honor the Fallen Tribute



- 20149 **Fr. 1938-G \$2 2003A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Collectors of special serial numbers have long sought the lowest and most intriguing serial numbers. Birth years and anniversary years on notes can be a wonderful remembrance of special occasions. This note however was pulled and given to Heritage to honor and remember the life of Thomas Glasser, who was killed in the attacks on the World Trade Center. To make sure Thomas' loss was not in vain, his father Gerald started a charitable foundation in his son's name, The Thomas Glasser Foundation. There are a number of specific programs under the umbrella of the foundation, providing hospital and nursing care to scholarships for law enforcement students.

The serial number 20110911 on the note offered here marks the 10th anniversary of the Thomas' passing and all of the proceeds (including the buyer's premium) will be donated directly to Imagine, one of the Thomas Glasser Foundations most important causes. The group focuses on helping children cope with the loss of a loved one, something no child should ever have to experience. The note is offered without an estimate and is a special opportunity for currency collectors to show their support of an important organization.

**No Minimum Bid**

## Newly Discovered Series 2009 \$2 Serial Number 1 Star Note-First Ever Public Offering



### 20150 Fr. 1939-B★ \$2 2009 Federal Reserve Note. PCGS Extremely Fine 45PPQ.

A newly discovered star serial number 1 example from the latest issue of \$2 bills, and the first such example to turn up. We have only sold one serial number 1 example of any of the "New Twos," with that an About Uncirculated specimen of the Series 1976 notes from the San Francisco district, which we sold in 2009 for \$29,900. The bidders will have to decide what this beautifully original and barely circulated Series 2009 New York district star is worth, but our best surmise here is a realization in the vicinity of... (20,000-25,000)

**Starting Bid: \$12,000**

## Scarce 1928A Minneapolis \$5



### 20151 Fr. 1951-I \$5 1928A Federal Reserve Note. PCGS Very Choice New 64.

By far the scarcest district of the series, the 1928A Minneapolis \$5 Fed is a true rarity in any grade. We were lucky enough to offer an example of this type in this grade in our 2015 FUN auction, where it realized \$5,875. With this note every bit its equal, we fully expect the hammer to fall somewhere in the vicinity of... (5,000-7,000)

**Starting Bid: \$3,000**

### 20152 Fr. 1951-L \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A tougher San Francisco numerical Five with fantastic color and strong punch-through embossing. (1,000-1,250)

**Starting Bid: \$600**



### 20153 Fr. 1961-B★ \$5 1950 Wide I Federal Reserve Note. PCGS Superb Gem New 67PPQ.

With just one example graded higher at PCGS, and none to rival this at PMG, this Superb Gem example comes from from a small run of stars available to collectors. To mention all of this note's positive attributes would take several pages, so this cataloger will, for the sake of brevity, merely compliment its broad margins, razor sharp corners, and gorgeous inks. (1,000-1,500)

**Starting Bid: \$600**

### 20154 Complete Regular Block and Star District Set \$5 1950D Federal Reserve Notes. Choice Crisp Uncirculated or Better.

All sixteen regular blocks used for this series along with a replacement note for each district are included in this lot. Natural paper wave and embossing are abundant on all 28 notes in this all-encompassing group for the 1950D Series. (Total: 28 notes) (2,000-2,500)

**Starting Bid: \$1,200**



### Serial Number One Series 1977 \$5



#### 20155 Serial Number 1 Fr. 1974-D \$5 1977 Federal Reserve Note. PCGS Extremely Fine 45PPQ.

Fortunately for collectors this note did not suffer from any more circulation after being discovered. This is the first note printed for the Cleveland district on the series. (3,000-5,000)

**Starting Bid: \$1,800**



#### 20156 Solid Four Serial Number Fr. 1974-L \$5 1977 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

Solid fours on this \$5 note certainly add to the note's desirability. The eye appeal and centering are both spot on. (2,000-3,000)

**Starting Bid: \$1,200**



#### 20157 Solid Three Serial Number Fr. 1993-L \$5 2006 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

Great color is noticed on this evenly margined colorized \$5 note from the San Francisco district displaying a solid three serial number. (2,000-3,000)

**Starting Bid: \$1,200**

#### 20158 01234567 Ascending Ladder \$5; \$10; \$20 2013 FRNs PMG Graded.

Amazingly the contents of this lot are three different denominations from Series 2013 with each note having ascending ladder serial number 01234567. The MC-A \$5 grades **Superb Gem Unc 67 EPQ** and both the MJ-A \$10 and ME-C \$20 earned a grade of **Gem Uncirculated 66 EPQ**. (Total: 3 notes) (1,500-2,500)

**Starting Bid: \$900**



#### 20159 Descending Ladder Fr. 1996-F \$5 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ★.

Perfect descending ladder serial number MF87654321A is displayed on this well margined example of the most recent BEP release. (1,000-1,500)

**Starting Bid: \$600**

#### 20160 Complete District Set Fr. 2002-A-L \$10 1928B Federal Reserve Notes. Crisp Uncirculated or Better.

A set that was obviously put together with care as all of the notes exhibit nice quality. The Boston, New York, Atlanta, Chicago, and St. Louis notes are of the Light Green Seal variety, while the other seven examples have the Dark Green Seal overprint. (Total: 12 notes) (1,750-2,250)

**Starting Bid: \$1,050**



#### 20161 Fr. 2007-E \$10 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A lovely Richmond note which has never before been offered by us at this grade level for this elusive series. Any estimate here is but a guess but given the eye appeal and lack of appearances it should finish near... (2,000-3,000)

**Starting Bid: \$1,200**

### Finest Known Minneapolis \$10 Star



20162 Fr. 2007-I★ \$10 1934B Federal Reserve Note. PMG Choice Uncirculated 64.

Only two Series 1934B \$10 Minneapolis Stars have been graded by PMG. One is a low end Very Fine, the other is this nearly too-good-to-be true example. PCGS has seen none, nor do any appear in the Track & Price census. Broad margins for this grade level are evident. (1,500-2,500)

Starting Bid: \$900

### Serial Number 1 \$10 “Big Head” Dallas Note



20165 Fr. 2034-K \$10 1999 Federal Reserve Note. PCGS Extremely Fine 40.

A barely circulated example bearing serial number BK 00000001B. The “Big Head” series are very scarce for serial number 1 examples, with this the first \$10 note we’ve had to offer from any district. (5,000-7,000)

Starting Bid: \$3,000

### Highest Graded at Either Service



20163 Fr. 2007-K \$10 1934B Federal Reserve Note. PCGS Gem New 66PPQ.

Huge margins and razor sharp corners add to the appeal of this Dallas Fed that is unrivaled at either service. A simply gorgeous note. (1,500-2,500)

Starting Bid: \$900



20166 Serial Number Six Fr. 2035-C \$10 2001 Federal Reserve Note. PCGS Superb Gem New 68PPQ.

A near perfect Philadelphia district Big Head \$10 note bearing low serial number six. (1,000-2,000)

Starting Bid: \$600



20164 Fr. 2009-G★ \$10 1934D Federal Reserve Note. PCGS Gem New 66PPQ.

A truly underrated series as a whole, 1934D stars are especially scarce. This Chicago Star shows massive margins, sharp corners, and an abundance of natural paper wave. (1,000-1,500)

Starting Bid: \$600



20167 Solid Four Serial Number Fr. 2041-F \$10 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Solid fours make up the serial number on this lovely colorized \$10 Atlanta district note. (1,500-2,000)

Starting Bid: \$900





- 20168 Fr. 2050-J \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.  
Strong embossing is noticed on this note that is tied with a few others for finest known at both services. (1,000-1,500)  
Starting Bid: \$600



- 20171 Fr. 2054-E★ \$20 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
A scarce star that is even scarcer in this lofty grade. A lovely Dark Green Seal Mule. (1,000-1,500)  
Starting Bid: \$600



- 20169 Fr. 2050-K \$20 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.  
At FUN 2015 we sold the note consecutive to this for \$2,115.00. Quality examples such as this are always desired by collectors. (1,500-2,500)  
Starting Bid: \$900



- 20172 Late Finished Plate 204 Changeover Pair Fr. 2055-G \$20 1934A Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ.  
The second note of this pair is from the scarce Late Finished Plate 204. Both notes are quite attractive, with broad margins and nice color. (Total: 2 notes) (1,000-1,500)  
Starting Bid: \$600



- 20170 Fr. 2052-G★ \$20 1928B Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.  
A lovely early Dark Green Seal Star, this example is the finest example graded by PMG, with just one example graded higher at PCGS. Fully original and attractive. (1,000-1,500)  
Starting Bid: \$600

**Only Uncirculated San Francisco Star  
At Either Service**



- 20173 **Fr. 2055-L★ \$20 1934A Federal Reserve Note. PMG Choice Uncirculated 64.**  
Unrivalled in terms of quality, this San Francisco Star shows generous margins and sharp printing. A trophy note that would be quite at home in the finest of collections. (1,500-2,500)  
**Starting Bid: \$900**



- 20174 **Fr. 2058-B★ \$20 1934D Wide Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This high-end Gem example of this scarce Wide variety replacement note shows broad margins, creamy paper, and pleasing inks. (1,000-1,250)  
**Starting Bid: \$600**



- 20175 **Fr. 2059-K★ \$20 1950 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
A rare star from the always popular Dallas district. We have not had an example even near this grade level in almost twelve years. (1,000-1,300)  
**Starting Bid: \$600**



- 20176 **Fr. 2060-D★ \$20 1950A Federal Reserve Note. PCGS Superb Gem New 68PPQ.**  
About as perfect as any example could be, and the only star note in this entire series to receive a grade of Superb Gem New 68PPQ, with (of course) none higher. (1,000-2,000)  
**Starting Bid: \$600**



- 20177 **Fr. 2063-A★ \$20 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A lovely replacement which is the finest known from either service. In fact PMG has only encapsulated beautifully margined piece. Expect this Boston star note to achieve a strong price. (1,000-1,500)  
**Starting Bid: \$600**

- 20178 **Complete District Star Set Fr. 2066-A★-L★ \$20 1963A Federal Reserve Notes. Choice Crisp Uncirculated or Better.**  
Many of these stars are Gem. The Philadelphia star has serial number C00000530★. The Minneapolis star has serial number I00002030★ and is lower than the low serial number in the Schwartz-Lindquist reference, while the Philadelphia star is only one digit higher than the low serial number for that district. (Total: 12 notes) (1,500-2,000)  
**Starting Bid: \$900**



- 20179 **Solid Three Serial Number Fr. 2076-J \$20 1988A Federal Reserve Note. PCGS Gem New 66PPQ.**  
Solid serial number J33333333A is forever emblazoned on this earlier \$20 note. (1,500-2,000)  
**Starting Bid: \$900**





- 20180 **Solid Two Serial Number Fr. 2083-B \$20 1996 Federal Reserve Note. PMG Gem Uncirculated 66.**  
All twos grace this well margined Big Head \$20 piece that is also well inked. (1,500-2,000)  
**Starting Bid: \$900**



- 20183 **Solid Six Serial Number Fr. 2095-F \$20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
A lovely NexGen note in a lofty state of preservation enhanced with the solid six serial number also being from the number 6 district, Atlanta. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20181 **Solid Four Serial Number Fr. 2093-L \$20 2006 Federal Reserve Note. PCGS Gem New 66PPQ.**  
A solid serial number four that displays plenty of eye appeal not only because of the serial number, but also because of the great print quality it possesses. (1,500-2,000)  
**Starting Bid: \$900**



- 20184 **Solid Two Serial Number Fr. 2095-F \$20 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
All twos on a NexGen \$20 note really cannot be improved upon. The inks are vibrant and the margins support the grade. (1,500-2,000)  
**Starting Bid: \$900**



- 20182 **Solid Five Serial Number Fr. 2095-B \$20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
All fives make up the serial number on this pleasing \$20 NexGen note that appears almost perfectly centered. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20185 **Solid Four Serial Number Fr. 2095-K \$20 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
All fours grace this near perfect NexGen \$20 note that possesses very strong embossing. (2,000-3,000)  
**Starting Bid: \$1,200**

- 20186 **Low and Fancy Serial Number Fr. 2096-D \$20 2009 Federal Reserve Notes PCGS Graded.**  
Eye catching serial numbers in this Cleveland JD-C block lot are 00000011, 22, 33, 44, 55, 66, 77, 88, and 99. Serial numbers 11, 22, and 33 grade **Very Choice New 64PPQ**. Serial numbers 44, 55, 77, 88, and 99 grade **Gem New 65PPQ**. Serial number 66 has achieved a grade of **Gem New 66PPQ** to match its serial number. (Total: 9 notes) (2,000-3,000)  
**Starting Bid: \$1,200**

**20187 Low and Fancy Serial Number Fr. 2006-D \$20 2009 Federal Reserve Notes. PCGS Graded.**

Seven zeros are found in each serial number in this JD-C block lot. The serial numbers are 00000020, 30, 40, 50, 60, 70, 80, 90, and 100. Serial numbers 20 (denomination and serial number match) and 30 grade **Very Choice New 64PPQ**. Serial numbers 70, 80, 90, and 100 grade **Gem New 65PPQ**. Serial numbers 40, 50, and 60 are **Gem New 66PPQ** examples. (Total: 9 notes) (2,000-3,000)

**Starting Bid: \$1,200**



**20188 Ascending Ladder Fr. 2007-L \$20 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Perfect ascending ladder serial number ML12345678F is seen on this newest of Federal Reserve Note issues. (1,250-1,750)

**Starting Bid: \$750**



**20189 Solid One Serial Number Fr. 2008-I \$20 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

All ones are noticed on this Minneapolis note that carries the signature of Rios and Lew. (1,500-2,000)

**Starting Bid: \$900**

**Gem Boston District 1928 \$50**



**20190 Fr. 2100-A \$50 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**

A nicely margined note which still has that pack fresh look about it. The Boston district \$50 is the key to completing a set of 1928 fifties, as it is by far the most difficult to find in any grade, and especially in top condition. Almost eight years have passed since we last offered a note in this grade and price levels continue to rise. (5,000-7,000)

**Starting Bid: \$3,000**



**20191 Fr. 2100-C \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Over seven years have elapsed since we last sold a note at this grade level, attesting to the overall scarcity on these denominated "Redeemable in Gold" examples in Gem. The market for numeric notes has not cooled down a bit and we expect this well margined piece to sell for... (1,500-2,000)

**Starting Bid: \$900**





**20192 Fr. 2100-D \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The term "Gem" barely describes the eye appeal of this Cleveland Fed. Unsurpassed at either service, this is, for now, one of the nicest examples of this type available to collectors. (2,000-3,000)

**Starting Bid: \$1,200**



**20194 Fr. 2100-E \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**

A darkly inked Richmond Numerical featuring generous margins and an abundance of eye appeal. PMG has graded just two examples higher than this appealing Fed. (1,500-2,000)

**Starting Bid: \$900**

**PMG Gem Uncirculated 65 EPQ 1928 \$50  
Cleveland District Star Note**



**20193 Fr. 2100-D★ \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A mere 48,000 Star notes were printed for the Cleveland district, a paltry number by today's standards. Attractive and undeniably original. (4,000-5,000)

**Starting Bid: \$2,400**



**20195 Fr. 2100-E \$50 1928 Federal Reserve Note. PCGS Very Choice New 64.**

A wholesome and fully pleasing Richmond Numerical bearing an especially attractive dark green seal and serial numbers. (1,500-2,000)

**Starting Bid: \$900**

## Tied For Finest Known \$50 Richmond Star



### 20196 Fr. 2100-E★ \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

An abundance of natural paper wave is easily visible through this Richmond Star's holder, confirming PMG's assertion of this Gem's strict originality. From an original print run of 24,000 notes, the Track & Price census shows just three examples having survived. This welcome addition makes four, as it is tied for the finest known at either service. (5,000-7,500)

**Starting Bid: \$3,000**



### 20197 Fr. 2100-F★ \$50 1928 Federal Reserve Note. PMG Very Fine 30 Net.

An exceedingly scarce star with only 24,000 replacement notes issued for the district. This is just the fifth example we been able to offer in the past decade. Retouched, discoloration. (1,500-2,000)

**Starting Bid: \$900**



### 20199 Fr. 2100-I \$50 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ.

The last time we sold this lovely, lightly handled note in 2012 it brought \$1,150.00 at auction. We fully expect a similar realization this afternoon as Uncirculated examples from Minneapolis are not seen with regularity and AU notes must suffice. (1,100-1,400)

**Starting Bid: \$650**



### 20198 Fr. 2100-G \$50 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A pleasing and utterly original Chicago Numerical with vibrant colors and boardwalk margins. (1,750-2,250)

**Starting Bid: \$1,050**



### 20200 Fr. 2100-I \$50 1928 Federal Reserve Note. PCGS Choice About New 55PPQ.

A crisp and fully original Minneapolis Dark Green Seal numerical. What's more, a neater-than-average near-ladder serial number is noticed. (1,000-1,300)

**Starting Bid: \$600**





- 20201 **Fr. 2100-L \$50 1928 Federal Reserve Note. PCGS Very Choice New 64.**  
An attractive and darkly inked San Francisco Numerical Fed which rarely appear at auction this nice. (1,000-1,500)  
**Starting Bid: \$600**



- 20204 **Fr. 2101-I \$50 1928A Light Green Seal Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
The light green seal and serial numbers are especially attractive on this scarcer Minneapolis issue. Sharply printed and fully original. (1,250-1,750)  
**Starting Bid: \$750**

### Finest San Francisco Star At Either Service



- 20202 **Fr. 2100-L★ \$50 1928 Federal Reserve Note. PCGS Choice About New 55PPQ.**  
An extremely rare early Fed star with a population likely in the low single digits. A mere 24,000 pieces were printed. This is just the second example of this Star we have had the chance to offer, with this being by far the finer example. A fantastic opportunity for the advanced collector. (3,000-6,000)  
**Starting Bid: \$1,800**



- 20205 **Fr. 2102-C★ \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
Generous margins are seen, leaving just the slightest touch of handling to account for the grade. This is the first Uncirculated example of this tougher Philadelphia Star that we have been able to offer since 2008. (1,000-1,500)  
**Starting Bid: \$600**

- 20203 **Fr. 2101-E \$50 1928A Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
Great color is noticed on this highly elusive Richmond district "Gold on Demand" obligation note. Values for other districts have risen sharply in the past couple of years and we have not offered a note as nice as this is about four years. We fully expect our estimate here to be handily surpassed. (700-900)  
**Starting Bid: \$413**



- 20206 **Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A spectacular note which is near perfect in centering. The last example at this grade level we sold was a PMG 67 EPQ that realized \$1,351.25. With the eye appeal this example has we see no reason why the result should not be similar. (1,000-1,500)  
**Starting Bid: \$600**



20207 **Fr. 2104-D★ \$50 1934B Mule Federal Reserve Note. PCGS Extremely Fine 45.**

A very tough star which is the finest known at either service. Most known examples are in the Very Fine grade but this piece just misses AU. We recently sold a Fine for over \$1000 and there is no telling where the hammer might fall on this piece. (2,000-3,000)

**Starting Bid: \$1,200**



20210 **Fr. 2104-I \$50 1934B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

With a mere 120,000 notes printed, the Minneapolis district is the scarcest non-star for this series. Four broad margins are tipped with four sharp corners on this fully original Gem example. (1,000-1,500)

**Starting Bid: \$600**



20208 **Fr. 2104-E★ \$50 1934B Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

Plenty of embossing remains on this fully original, only lightly circulated Richmond Star. This is the lowest serial number reported in the Schwartz-Lindquist reference. (1,000-1,500)

**Starting Bid: \$600**



20211 **Fr. 2105-E★ \$50 1934C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A bright and fully original example of this tougher Richmond star. Embossing is readily noticed, especially on the treasury seal. This is just the third uncirculated example we have been able offer. (1,500-2,000)

**Starting Bid: \$900**



20209 **Fr. 2104-H \$50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A lovely St. Louis from this scarce and underrated series. This note is the lowest reported serial number in the Schwartz-Lindquist reference. (1,000-1,500)

**Starting Bid: \$600**



20212 **Fr. 2106-A★ \$50 1934D Federal Reserve Note. PCGS Very Fine 20.**

A rare star in any grade. This is just the third chance we have had to offer this Boston star in the past decade. Honestly circulated and problem free. (1,000-1,250)

**Starting Bid: \$600**





**20213 Fr. 2106-B★ \$50 1934D Federal Reserve Note. PCGS About New 50.**

A tough star note we have offered only a handful of times in the past. Fully pleasing with no defects to be mentioned. (1,500-2,000)

**Starting Bid: \$900**



**20214 Fr. 2110-I★ \$50 1950C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A lovely example from by far the scarcest district in this series for star notes. An underrated and attractive rarity, this is the finest example graded by PMG. (1,000-1,500)

**Starting Bid: \$600**

**20215 Evolutions Collection Series Fr. 2089/2090-A-L \$20 2004 and Fr. 2128-A-L \$50 2004 Federal Reserve Notes. Gem Crisp Uncirculated.**

The A-L \$20s and \$50s are an example of the Federal Reserve Evolutions Collection Series. It quickly sold out after being released on June 30, 2005 at a subscription price of \$1,700. This special collection was limited to only 500 sets comprised of the twelve Federal Reserve Banks. Each district features a 2004 \$20 and \$50 note with matching low serial numbers that start with four zeroes. Also included is a beautifully illustrated booklet detailing the Federal Reserve System, the particular Federal Reserve Bank, plus other pertinent facts. Each district is housed in a velvet-lined, leatherette presentation case. There is \$840 face in this lot. *There will be no returns on this lot for any reason.* (Total: 12 items) (1,250-1,750)

**Starting Bid: \$840**



**20216 Fr. 2150-F \$100 1928 Federal Reserve Note. PCGS Gem New 66PPQ.**

A generously margined beauty which matches well the example we sold at FUN 2015 in the same grade for \$3,055.00. That note was just two serial numbers away from this piece. Four razor sharp corners are noticed as well very strong embossing. (2,500-3,500)

**Starting Bid: \$1,500**

**Only One Graded Higher at Either Service**



**20217 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**

With a print run of a mere 80,140 pieces, this Dallas \$100 Fed is the key district in the 1928 series. A small run of sequential notes has provided the collecting fraternity with nearly all of the Uncirculated examples currently known. This fully Gem example falls squarely in the center of that run. A gorgeous example showing strong embossing and plenty of natural paper wave. Four generous margins are tipped by corners that remain sharp. We have not had the opportunity to offer a Gem example from this tough district in over six years.

*From The Western States Collection (4,000-6,000)*

**Starting Bid: \$2,400**

## Gem \$100 1928 San Francisco District Note



### 20218 Fr. 2150-L \$100 1928 Federal Reserve Note. PCGS Gem New 65PPQ.

Prior to our last FUN auction the scarcity of this district in top grade was known but there hadn't been a value established since no top grade specimens had ever been offered. After some heated bidding, the PMG 65 EPQ which is tied with this note and another as finest known sold for \$22,325.00 against an estimate of \$3500-\$5500... an amazing realization to say the least. The example offered here today has tremendous eye appeal and the margins are certainly worthy of the assigned grade. Our estimate has been raised accordingly to reflect the new value level for this note. (15,000-25,000)

**Starting Bid: \$9,000**

## PMG 64 EPQ 1928 San Francisco "Payable in Gold" Note



### 20219 Fr. 2150-L \$100 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

With a print run of 486,000 notes one would assume that sufficient numbers of San Francisco district notes are available to collectors in Uncirculated grade. That could be the furthest from the truth as between both services only 16 notes ranging from Very Choice to Gem CU have been placed into holders. There may even be some duplication between the services as well. At FUN 2015, we had a PMG 65 EPQ example sell for \$22,325.00 against an estimate of \$3500-\$5500. This note, though a touch tight along the left side, is quite original and boldly printed. We will once again place a conservative estimate for this piece that may well be handily exceeded once again before the hammer falls. (5,000-8,000)

**Starting Bid: \$3,000**



### 20220 Fr. 2151-H \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

PMG has graded only a single example equal with none higher, while PCGS has seen none equal or higher. Despite a finer note recorded, nothing in this grade level have been offered in at least four years.

*From The Western States Collection (1,000-1,250)*

**Starting Bid: \$600**





**20221 Fr. 2151-I \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Historically the Minneapolis district has been the toughest for the series. This lovely Dark Green Seal variety note is the finest known at either service. (1,500-2,000)

**Starting Bid: \$900**



**20223 Fr. 2151-L \$100 1928A Federal Reserve Note. PCGS Gem New 65PPQ.**

Appearances at auction for notes at this grade level are none too common with this example last appearing in a Heritage sale almost four years ago. A quick look at population numbers at the services shows it is tied with one other at PCGS for finest known. PMG has not graded any Gem examples.

*From The Western States Collection (1,000-1,300)*

**Starting Bid: \$600**



**20222 Fr. 2151-J \$100 1928A Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A pretty 64 that earned its EPQ grade modifier. Two years have passed since we last offered an example of this Kansas City \$100 in this grade. That example realized a touch more than \$1000.

*From The Western States Collection (1,000-1,500)*

**Starting Bid: \$600**



**20224 Fr. 2152-I \$100 1934 Federal Reserve Note. PCGS Gem New 66PPQ.**

This Minneapolis \$100 represents a new low serial for the Dark Green Seal variety of this series in the Schwartz-Lindquist reference. Huge margins, with plenty of natural paper wave visible through the holder. (1,500-2,000)

**Starting Bid: \$900**



- 20225 **Changeover Pair Fr. 2152-J/2153-J Mule \$100 1934/1934A Federal Reserve Notes. PCGS Graded.**  
Our first changeover pair for these Friedberg numbers. The Schwartz-Lindquist reference lists only one other changeover pair for 2152-J/2153-J. We did auction a reverse changeover pair in Gem CU for \$2,990 in January 2004. The first note in tonight's pair grades **Gem New 65PPQ** and the second **Choice New 63PPQ**. (Total: 2 notes) (3,000-4,000)  
**Starting Bid: \$1,800**



- 20226 **Reverse Changeover Pair Fr. 2153-J Mule/2152-J \$100 1934A/1934 Federal Reserve Notes. PCGS Very Choice New 64PPQ.**  
The last reverse changeover pair we offered on these two Friedberg numbers was a Gem CU example that realized \$2,990 in January 2004. (Total: 2 notes) (3,000-4,000)  
**Starting Bid: \$1,800**



- 20227 **Fr. 2154-D \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
This has traditionally been an overlooked series, with few collectors realizing the scarcity of examples from several of the districts, including Boston, New York, Philadelphia and Cleveland, all of which had an issue of fewer than 62,000 notes. This \$100 FRN has great color, broad margins, and nice centering. It is also the plate note in *Standard Catalog of United States Paper Money*. From *The Western States Collection* (1,000-1,500)  
**Starting Bid: \$600**



- 20228 **Fr. 2154-G \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
The note consecutive to this sold at FUN for \$1,175.00 and we see no reason why this well centered beauty should not finish at the same level. (1,000-1,500)  
**Starting Bid: \$600**



## Tied For Top Pop Dallas \$100



### 20229 Fr. 2155-K \$100 1934C Mule Federal Reserve Note. PCGS Gem New 65PPQ.

A fully original and well margined Dallas \$100. The shade of green seen on this example's serial numbers and seal must be seen in person to be fully appreciated. This example is the finest graded at PCGS, with just one example (the subsequent serial number to this note which sold for nearly \$9,000 in our April 2014 Central States Auction) grading as high at PMG. Serial number embossing is readily visible through the holder. A gorgeous note. (7,500-10,000)

**Starting Bid: \$4,500**



### 20230 Fr. 2160-F \$100 1950C Federal Reserve Note. PCGS Superb Gem New 68PPQ.

A pleasing Atlanta green seal that has no equal at either service as it simply is the finest known for the denomination and district. Any estimate is but a guess as we feel this note should realize... (1,000-1,500)

**Starting Bid: \$600**



### 20231 Fr. 2161-D★ \$100 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Perfect centering and razor sharp corners add to the appeal of this Cleveland Star. PMG mentions Great Embossing on the holder, which is easily visible through the third party holder. Track & Price indicates no finder examples of this star note have been offered at auction, and the last example in this grade realized \$1,150 in 2009, a price that should be easily surpassed today.

*From The Western States Collection (1,000-1,250)*

**Starting Bid: \$600**



- 20232 **Fr. 2161-G \$100 1950D Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A Chicago \$100 with exceptionally broad margins, even at this lofty grade level. (1,000-1,300)  
**Starting Bid: \$600**



- 20233 **Fr. 2161-G★ \$100 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
The highest graded example of this star by PMG with its closest rival two points lower. We see a well margined piece with paper originality and worthy of its upper Gem grade. (1,000-1,500)  
**Starting Bid: \$600**



- 20234 **Fr. 2162-B \$100 1950E Federal Reserve Note. PCGS Gem New 66PPQ.**  
This is an elusive grade for the issue with the last example selling with us at auction in a 65PPQ holder bringing just shy of \$900. (1,000-1,300)  
**Starting Bid: \$600**



- 20235 **Fr. 2162-G \$100 1950E Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
The highest graded 2162-G to pay a visit to either major grading service as neither PCGS or PMG has graded another example equal or higher. We had a PMG 66 EPQ example bring \$998.75 last January. This helps with the estimate of... (2,000-3,000)  
**Starting Bid: \$1,200**



- 20236 **Fr. 2162-G \$100 1950E Federal Reserve Note. PCGS Gem New 66PPQ.**  
A series that is often collected because only three districts issued notes. The last example to cross our auction block was a PMG 66 EPQ piece that finished at \$998.75 in January. (1,000-1,500)  
**Starting Bid: \$600**



- 20237 **Fr. 2162-G \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
The two major grading services combined have graded only one Fr. 2162-G higher. Last January we had another example in this exact PMG grade realize \$998.75. (1,000-1,500)  
**Starting Bid: \$600**





**20238 Fr. 2163-I★ \$100 1963A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

The highest graded example with no equal that has checked into the accommodations of either of the two major grading services. This broad margined beauty is also in a first generation PCGS holder, therefore it has reigned from this top position almost since the onset of both PCGS and PMG. In fact this same star brought \$862.50 in our September 2005 auction. Ten years later with quality even more important than ever, we see the hammer falling in the range of...

*From The Western States Collection (1,000-1,500)*

**Starting Bid: \$600**



**20239 Fr. 2201-D \$500 1934 Federal Reserve Note. PCGS Very Fine 35.**

An attractive Cleveland Dark Green Seal that falls easily on the high end of its grade range. (1,000-1,300)

**Starting Bid: \$600**



**20240 Fr. 2201-G \$500 1934 Light Green Seal Federal Reserve Note. PCGS Choice About New 58PPQ.**

Whatever kept this lovely Light Green Seal Chicago Fed from achieving a full Uncirculated grade is not readily evident through the holder. Attractive and undeniably original. (1,500-2,000)

**Starting Bid: \$900**



**20241 Low Serial Number G00000206★ Fr. 2201-G★ \$500 1934 Federal Reserve Note. PCGS Apparent Very Fine 25.**

A Chicago \$500 star blessed with one of the lowest serial numbers for this Friedberg number: 206. The Apparent grade is for repairs at top center. (2,500-3,500)

**Starting Bid: \$1,500**



**20242 Fr. 2201-G★ \$500 1934 Federal Reserve Note. PCGS Apparent Very Fine 20.**

We graded this star as a raw Fine-VF when we first offered it in January 2008. That night it closed at \$2,875. The Apparent grade is for a small edge split at top center. (2,000-3,000)

**Starting Bid: \$1,200**

### Gem Minneapolis District \$500



**20243 Fr. 2201-I \$500 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Centering is spot on for this Minneapolis \$500. The last third party example in this grade that we offered was also a PMG 66 EPQ, which brought \$5,581.25 at our FUN 2013 auction. (5,000-7,000)

**Starting Bid: \$3,000**

### Near Superb Philadelphia \$500



**20246 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Neither of the two major grading services have graded an example higher. Strong embossing is evident on this Philadelphia \$500. An example five serial numbers removed from the current offering and in the exact same PMG grade realized \$4,700 in our FUN 2013 auction. (5,000-7,000)

**Starting Bid: \$3,000**



**20244 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

It is easy to see the natural paper wave and embossing. (1,500-1,800)

**Starting Bid: \$900**



**20247 Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A deeply embossed Treasury Seal is present. (2,500-3,000)

**Starting Bid: \$1,500**



**20245 Fr. 2202-B \$500 1934A Mule Federal Reserve Note. PCGS Choice About New 58.**

Rich green inks are seen on this New York district example. The back of the note is especially well inked. (1,400-1,700)

**Starting Bid: \$825**

**20248 Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Extremely Fine 40.**

Paper originality includes embossing of the Treasury Seal. (1,100-1,400)

**Starting Bid: \$500**





**20249 Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Very Fine 35.**

A problem free note that hails from the Chicago district and just misses the XF grade.

*From The Badger Bank Note Collection (1,000-1,300)*

**Starting Bid: \$600**



**20251 Fr. 2210-C \$1,000 1928 Federal Reserve Note. PCGS Apparent Very Fine 30.**

Some minor ink stains as mentioned do not distract too much on this early \$1000 FRN. (2,000-2,500)

**Starting Bid: \$1,200**

**20252 Fr. 2210-C \$1,000 1928 Federal Reserve Note. PCGS Very Fine 20.**

On average, we offer just one Philadelphia example of this series per year. This example is a wholesome, honestly circulated example housed in a problem free holder. (1,800-2,300)

**Starting Bid: \$1,050**

**Bright Boston District 1928 \$1000**



**20250 Fr. 2210-A \$1,000 1928 Federal Reserve Note. PMG Very Fine 25.**

A fairly well traveled but still bright and appealing Boston Fed. Series 1928 issues appear far less frequently than their 1934 and 1934A counterparts. An attractive and problem free example. (4,000-5,000)

**Starting Bid: \$2,400**



**20253 Fr. 2210-D \$1,000 1928 Federal Reserve Note. PMG Extremely Fine 40.**

Embossing is strong on this example. (2,500-3,000)

**Starting Bid: \$1,500**



**20254 Fr. 2210-E \$1,000 1928 Federal Reserve Note. PCGS Choice About New 55.**

Dark inks contrast nicely against this Richmond Fed's bright white paper. Four generous margins and sharp corners are also observed. (3,000-4,000)

**Starting Bid: \$1,800**





## Serial Number 12 1928 \$1000 St. Louis District Star Note



### 20261 Fr. 2210-H★ \$1,000 1928 Federal Reserve Note. Serial Number Twelve. PCGS Extremely Fine 45PPQ.

Serial number number 12 graces this very attractive 1928 \$1000 St. Louis star note. The margins are Gem sized and the paper is as bright as one will find for any Extremely Fine graded piece. Full paper wave and unmistakable embossing is also seen through the PCGS holder. Current census numbers put the number of 1928 \$1000 Star Notes at around fifteen from all twelve districts combined. To date, about a half dozen pieces have been graded by either PMG or PCGS. Over two years ago, a stunning New York district note was discovered and ultimately graded PCGS Choice New 63PPQ. At auction in January 2013, it realized more than \$76,000, indicating grade is worth a significant premium for 1928 \$1000 Star Notes. This example is the second finest known and by a wide margin. In terms of eye appeal, it is far closer to the Choice New example than to the Extremely Fine grade it received. It is a truly stunning and wholly original piece, and worthy of a place in any advanced collection.

(50,000-75,000)

Starting Bid: \$30,000



- 20262 **Fr. 2210-I \$1,000 1928 Federal Reserve Note. PCGS Apparent Extremely Fine 45.**  
 Serial number 3203 adorns this \$1,000 from the tougher 1928 Series. It displays a deep pine green overprint with mention made of minor restorations which only show up when the note is candled. (2,500-3,500)  
**Starting Bid: \$1,500**

### One of Two Examples Graded at This Level by PCGS



- 20263 **Fr. 2210-K \$1,000 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**  
 PCGS has graded 25 1928 Dallas \$1000 notes, with just two reaching the Gem New 65PPQ grade level, with none higher. This piece, which we last offered two years ago, is the real thing, with needle sharp print quality, excellent centering, and bright paper and inks. With the one other example graded at this level by PCGS never having been offered at public sale, and the single specimen graded at this level by PMG also never having been seen for sale, expect those collectors putting together the finest of Registry sets to all vie for this prize. (20,000-30,000)  
**Starting Bid: \$12,000**





- 20264 **Fr. 2210-L \$1,000 1928 Federal Reserve Note. PCGS Extremely Fine 45PPQ.**  
Natural paper wave and embossing earned this San Francisco \$1000 its PPQ grade modifier. (2,500-3,000)  
**Starting Bid: \$1,500**



- 20266 **Fr. 2211-B \$1,000 1934 Federal Reserve Note. PCGS Choice About New 58.**  
A light center fold is the determining factor of this example. (3,000-3,500)  
**Starting Bid: \$1,800**



- 20265 **Fr. 2211-A \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Choice New 63PPQ.**  
Ideal inks, white paper, embossing, and natural paper wave are displayed by this nicely preserved Boston \$1000. (3,500-4,500)  
**Starting Bid: \$2,100**

## Consecutive Pair of Philadelphia Light Green Seal \$1000s Choice New 63PPQ



- 20267 Fr. 2211-C \$1,000 1934 Light Green Seal Federal Reserve Notes. Two Consecutive Examples. PCGS Choice New 63PPQ.  
A wonderful pair of Philadelphia district high denomination notes which seldom appear in the grade for the type. We last sold a 64 for \$6,900.00 back in 2011 and no new examples since then. Each note is fresh and exhibits plenty of eye appeal. (Total: 2 notes) (10,000-15,000)  
**Starting Bid: \$6,000**



- 20268 Fr. 2211-C \$1,000 1934 Federal Reserve Note. PCGS Extremely Fine 45.  
A well-framed Philadelphia Fed. With eye appeal that exceeds its technical grade, this is a prime chance for a collector to add this tougher district to their collection. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20269 Fr. 2211-D★ \$1,000 1934 Federal Reserve Note. PCGS Apparent Fine 15.  
Many different collectors have \$1000's and far, far fewer have even one star. The Apparent grade modifier is for repaired edge tears and splits. (3,000-4,000)  
**Starting Bid: \$1,800**



## Finest Graded By Either Service



**20270 Fr. 2211-E \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A stunningly lovely Light Green Seal example which is the sole Richmond district 1934 LGS thousand to receive a grade at this level from either of the two major grading services. This piece, which bears fancy serial number E00000555A as a bonus, is likely unimprovable, as the centering, paper quality and color is certainly the equal of any 1934 \$1000 Light Green Seal from any district we've ever observed. We sold the only PCGS graded Gem 65 Richmond LGS example for \$16,450 two years ago, and see no reason why this higher grade specimen will not better that figure this afternoon. (20,000-30,000)

**Starting Bid: \$12,000**



**20271 Fr. 2211-F \$1,000 1934 Mule Federal Reserve Note. PCGS Choice About New 55.**

Deep serial number embossing is evident through the holder on this nice Atlanta thousand. (3,000-3,500)

**Starting Bid: \$1,800**



**20272 Fr. 2211-F \$1,000 1934 Mule Federal Reserve Note. PMG Choice Extremely Fine 45.**

An Atlanta Fed with eye appeal that far exceeds its technical grade. Excellent color and margins. (2,000-2,500)

**Starting Bid: \$1,200**

**20273 Fr. 2211-F \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Apparent Very Fine 35.**

An Atlanta example that faces up well for the grade. The Apparent designation is for minor rust stains on the back. (2,000-2,300)

**Starting Bid: \$1,200**



**20274 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PCGS Choice About New 55.**

A bright and vibrant example of this always-in-demand Light Green Seal variety. (3,000-3,500)

**Starting Bid: \$1,800**



**20275 Fr. 2211-G \$1,000 1934 Federal Reserve Note. PCGS Very Fine 30.**

A bright, boldly printed Chicago district \$1000 FRN with no visible blemishes. (1,800-2,100)

**Starting Bid: \$1,050**

**20276 Fr. 2211-G★ \$1,000 1934 Federal Reserve Note. PCGS Apparent Fine 15.**

While this Chicago Star may have some flaws, most collectors (including your cataloger), will be more than willing to overlook them for a chance to own a \$1000 star. PCGS mentions partially removed writing in ink on face and back, rust stains, and small edge tears. (2,000-3,000)

**Starting Bid: \$1,200**



**20277 Fr. 2211-H \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Choice About New 58.**

A lovely and desirable St. Louis Light Green Seal bordered by four generous margins and sharp corners. A neat three digit partial reverse-ladder serial number of "432" is also noticed. Why PCGS chose not to award this vibrant Fed a full Uncirculated grade is unknown to this cataloger, even after close examination. (3,000-3,500)

**Starting Bid: \$1,800**

**Superb Gem Uncirculated 67 EPQ 1934 \$1000 Minneapolis Note**



**20278 Fr. 2211-I \$1,000 1934 Mule Federal Reserve Note. PMG Superb Gem Uncirculated 67 EPQ.**

A just about perfect Minneapolis district note which is one of two graded at this level by PMG, with none higher. We seldom wax lyrical about small size notes, but this example is truly exceptional. It is totally original, perfectly centered, and as bright as the day it left the Bureau, and, even more fortunately for collectors, it comes from the excessively scarce Minneapolis district, which had a total printing of only 12,000 1934 thousands, by far the lowest print run of any of the twelve districts. If you collect only the finest, and can afford the best of the best, this is a note you should bring home this afternoon. (17,500-27,500)

**Starting Bid: \$10,500**





- 20279 **Fr. 2211-J \$1,000 1934 Mule Federal Reserve Note. PCGS About New 53.**  
Serial number embossing and ideal color are characteristics of this handsome Kansas City \$1000. (2,750-3,250)  
**Starting Bid: \$1,650**



- 20282 **Fr. 2211-K \$1,000 1934 Federal Reserve Note. PCGS About New 53.**  
A charming Dallas example that is a better representative for the grade. (2,750-3,250)  
**Starting Bid: \$1,650**



- 20280 **Fr. 2211-J \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Very Fine 35.**  
The visibility of folds attests to this Kansas City Fed's service in commerce. Why PCGS chose not to award the PPQ moniker is a mystery to this cataloger. The yellow-green overprint is especially bright. (2,000-2,500)  
**Starting Bid: \$1,200**



- 20283 **Fr. 2211-L \$1,000 1934 Federal Reserve Note. PMG Extremely Fine 40.**  
A well-linked San Francisco Fed that leaves little to be desired. The eye appeal of this example far exceeds its technical grade. (2,000-2,500)  
**Starting Bid: \$1,200**



- 20281 **Fr. 2211-J \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Apparent Very Fine 35.**  
A pleasing Light Green Seal Kansas City Fed. The small edge tear at top right center is insignificant, and would likely go unnoticed by most if not pointed out. (1,800-2,300)  
**Starting Bid: \$1,050**

### Attractive Boston \$1000 66PPQ



20284 Fr. 2212-A \$1,000 1934A Federal Reserve Note. PCGS Gem New 66PPQ.

PCGS has not graded another example equal or higher, while PMG has graded one equal, but none higher. These statistics have remained the same for over two years now. This Boston \$1000 possesses full margins and paper originality. A beautiful note that reminds us that quality never goes out of fashion. (8,000-12,000)

Starting Bid: \$4,750

### Four Consecutive Boston \$1000 Notes



20285 Fr. 2212-A \$1,000 1934A Federal Reserve Notes. Four Consecutive Examples. PCGS Graded.

The first note in this 2212-A quartet grades **Choice About New 55**, the second **Choice New 63**, and the final two consecutive pieces are **Choice About New 58** examples. (Total: 4 notes) (12,500-17,500)

Starting Bid: \$7,500



## Four Consecutive New York District \$1000 Notes



**20286 Fr. 2212-B \$1,000 1934A Federal Reserve Notes. Four Consecutive Examples. PCGS Graded.**

Ideal color is seen and we also cannot find any handling through the third party holders. The third note grades **Choice New 63** and the other three weigh in at **Choice About New 58**. (Total: 4 notes) (15,000-18,000)

**Starting Bid: \$9,000**



**20287 Fr. 2212-D \$1,000 1934A Mule Federal Reserve Note. PCGS Choice About New 58.**

Traces of embossing are seen through the third party holder. (3,000-3,500)

**Starting Bid: \$1,800**



**20289 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PCGS Very Choice New 64.**

Paper wave is readily visible on this Atlanta Fed. Well centered and quite attractive for the grade. (4,000-5,000)

**Starting Bid: \$2,400**

**20288 Fr. 2212-D \$1,000 1934A Federal Reserve Note. PMG Choice Very Fine 35.**

A solid Cleveland Fed that served its due in commerce but is no worse for the wear. Darkly inked and attractive. (1,750-2,250)

**Starting Bid: \$1,050**



20290 Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 53.

At this grade level, anyone would have great difficulty finding a note with a level of eye appeal that approaches this Atlanta Fed. Generous margins are noticed. (2,500-3,000)

**Starting Bid: \$1,500**



20293 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Choice New 63PPQ.

Plenty of embossing is still visible through the holder on this deeply inked Chicago district high denomination. We have had a couple of non-PPQ notes in this same grade achieve realizations of \$3995.00. This original note should finish a bit stronger. (4,000-5,000)

**Starting Bid: \$2,400**



20291 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Very Choice New 64PPQ.

An exceptionally appealing example for the grade. Undeniably original with vibrant inks. (4,500-5,500)

**Starting Bid: \$2,700**



20294 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Choice New 63PPQ.

Embossing translates into premium paper quality on this Chicago example. (4,000-5,000)

**Starting Bid: \$2,400**



20292 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

A slightly slender bottom margin accounts for the grade, but it is more than made up for by its extra wide left, right, and top margins. A wholesome original note whose eye appeal exceeds its technical grade. (4,000-5,000)

**Starting Bid: \$2,400**



20295 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Choice About New 58.

Razor sharp corners, dark inking, and generous margins are just a few positive attributes of this attractive Chicago Fed. This cataloger cannot detect whatever it is that held this example back from achieving a full Uncirculated grade, (3,000-3,500)

**Starting Bid: \$1,800**





- 20296 **Fr. 2212-G \$1,000 1934A Mule Federal Reserve Notes. Two Consecutive Examples. PCGS Choice About New 58.**  
Consecutive \$1000's are not very prevalent. The second example exhibits serial number embossing. (Total: 2 notes) (6,000-8,000)  
**Starting Bid: \$3,500**



- 20297 **Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG About Uncirculated 55.**  
Four generous margins frame this attractive Chicago Fed. A serial number ending with "777" adds charm to this lightly circulated example. (2,500-3,000)  
**Starting Bid: \$1,500**



- 20298 **Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Choice About New 55.**  
An example that will easily satisfy the collector looking for an AU. Traces of embossing are viewed through the third party holder. (2,500-3,000)  
**Starting Bid: \$1,500**



- 20299 **Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Choice About New 55.**  
Four razor sharp corners are seen on this well-centered Chicago Fed. Bright and appealing. (2,500-3,000)  
**Starting Bid: \$1,500**



- 20300 **Fr. 2212-G \$1,000 1934A Mule Federal Reserve Note. PCGS Choice About New 55.**  
This attractive Chicago Fed had seen only a minimal amount of circulation before it was put aside in this pleasing condition. (2,500-3,000)  
**Starting Bid: \$1,500**



- 20301 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Extremely Fine 45PPQ.  
Three vertical folds account for the grade, while the 'PPQ' designation attests to this example's originality. (2,250-2,750)  
Starting Bid: \$1,350



- 20304 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Very Fine 30PPQ.  
Some originality is still displayed by this note despite the circulation sustained.  
*From The Badger Bank Note Collection (1,750-2,250)*  
Starting Bid: \$1,050



- 20302 Fr. 2212-G \$1,000 1934A Mule Federal Reserve Note. PCGS Extremely Fine 45.  
Two vertical and a corner fold are seen through the holder. (2,000-2,500)  
Starting Bid: \$1,200



- 20303 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Extremely Fine 40.  
A nice note for the grade with a center fold and a little handling seen through the third party holder. (2,000-2,500)  
Starting Bid: \$1,200

- 20305 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Very Fine 25.  
An attractive Chicago Fed. PMG mentions Split repairs on the label. (1,500-2,000)  
Starting Bid: \$900

### Pleasing \$1000 Chicago District Star Note



- 20306 Fr. 2212-G★ \$1,000 1934A Federal Reserve Note. PCGS About New 53.  
It has been over two years since we have had the opportunity to offer a Star note from this tougher district. Generous margins and nice color add further to the appeal of this pleasing Star. (4,000-6,000)  
Starting Bid: \$2,400



- 20307 Fr. 2212-H \$1,000 1934A Mule Federal Reserve Note. PCGS Choice New 63.  
An attractive Uncirculated note with bright paper and ideal color. (4,000-5,000)  
Starting Bid: \$2,400





- 20308 **Fr. 2212-H \$1,000 1934A Federal Reserve Note. PCGS Extremely Fine 45PPQ.**  
A handsome St. Louis Fed with eye appeal that far exceeds its technical grade. Bright and original. (2,250-2,750)  
**Starting Bid: \$1,350**



- 20311 **Fr. 2212-J \$1,000 1934A Federal Reserve Note. PCGS Choice About New 55.**  
Four more than ample margins frame this Kansas City Fed. A wholesome and enticing example of the type. (2,500-3,000)  
**Starting Bid: \$1,500**



- 20309 **Fr. 2212-J \$1,000 1934A Mule Federal Reserve Note. PCGS New 62.**  
It has been three years since we have been able to offer a Kansas City issue of this series in Uncirculated condition. This example is well margined and appealing. (3,000-4,000)  
**Starting Bid: \$1,800**



- 20312 **Fr. 2212-L \$1,000 1934A Federal Reserve Note. PCGS Very Fine 35.**  
Choice for the grade range, this San Francisco Fed is an appealing example of the type that has seen nothing but honest light circulation. (1,750-2,250)  
**Starting Bid: \$1,050**



- 20310 **Fr. 2212-J \$1,000 1934A Mule Federal Reserve Note. PCGS Choice About New 58.**  
Despite the Choice About New grade, we do not see any handling through the third party holder. (2,750-3,250)  
**Starting Bid: \$1,650**

## Near-Gem Chicago \$5,000 Federal Reserve Note



**20313 Fr. 2221-G \$5,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A well centered and very bright \$5000 note which is very close to the elusive Gem grade, having received a rating of Choice Uncirculated 64 EPQ by PMG. The reverse is slightly shifted, which likely prompted the Choice rather than the Gem designation. The last \$5000 we offered at this grade level was in our recent FUN auction and realized a strong \$223,250. To be sure, that piece was from the scarcer Dallas district but with the increased interest in these high denomination "trophy notes", we would not be surprised to see this note, which is a truly scarce item in this grade, approach that same level.

*From The Kiawah Collection, Part II (150,000-200,000)*

**Starting Bid: \$90,000**



## Attractive St. Louis \$5,000



**20314 Fr. 2221-H \$5,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45 Net.**

A very attractive St. Louis \$5000 FRN that we had the privilege to offer in our 2010 Central States auction where we said: "It is no surprise that the St. Louis district is rare, as it issued just a few hundred more notes than the still unreported Cleveland District, which issued the fewest. It is difficult to say if this piece is a technical About Uncirculated or better, but it certainly has all the eye appeal that comes with that grade. PMG has given it a Net grade due to an internal restoration, which is limited mostly to the field and leaves the most important design elements undisturbed. The vivid paper and bright, lime-green overprint add to the aesthetics." Five years ago, this pretty note sold for a very reasonable \$69,000. With the escalation in demand for these popular high denomination notes, we expect this attractive \$5000 example to realize substantially more tonight. (100,000-120,000)

**Starting Bid: \$60,000**

## Lovely Choice New Dallas \$5,000 FRN



**20315 Fr. 2221-K \$5,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63.**

Dallas remains one of the most avidly collected districts for Federal Reserve Notes and is especially so for high denominations. That fact was emphasized this past January when we sold a \$5000 graded "64" from this district for almost \$225,000. This well margined example, which bears low serial number 68, approaches that same grade level with its fresh, bright paper and colorful overprint. This note sits in the middle of a tight span of four serial numbers that have all been recorded as Uncirculated.

*From The Kiawah Collection, Part II (140,000-180,000)*

**Starting Bid: \$82,500**



## Lightly Circulated Dallas \$5,000 FRN



**20316 Fr. 2221-K \$5,000 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.**

We are fortunate to be able to offer two Dallas \$5000 FRNs in tonight's sale with this second note featuring just light, problem free wear and excellent color for the grade. Original embossing can easily be seen, leading one to wonder why PMG did not assign this pleasing example its EPQ designation. Since most high denoms were printed mostly for bank to bank transactions, the production runs were small in most every instance. Only 2,400 Series 1934 \$5,000 notes were printed for the Dallas district, with all but a couple of handfuls ultimately redeemed. Though the Dallas 1934 \$5000 is a bit more common than the PMG Very Fine 25 1934 \$5000 Richmond that we sold in January for \$164,500, a price may point to another surprising realization here. (85,000-105,000)

**Starting Bid: \$50,000**

## PCGS Very Choice New 64 \$10,000 FRN



### 20317 Fr. 2231-B \$10,000 1934 Light Green Seal Federal Reserve Note. PCGS Very Choice New 64.

A bright Light Green Seal \$10,000 from the Binion's Horseshoe Casino hoard in a "64" holder, likely due to minor centering imperfections as the top and left margins are somewhat smaller than the extra wide right and bottom margins. Aside from that, there is no evident reason why the grade is not higher. Banks used \$5000 and \$10000 Federal Reserve notes primarily for bank to bank transactions. The number printed was miniscule compared to the needs of the banks to transfer currency between their institutions. As reserve requirements fell and other methods of transferring funds were introduced, there was no longer a need for these iconic denominations. Despite nearly a decade of printing and issuing \$10000's, the New York district only managed to put 11,520 notes into circulation and since most were bank controlled, they were soon redeemed in large numbers. Binion notes without restorations are far and few between. This piece is the lone finest example that we have offered at auction since 2011. Our auction just three months ago proved the market is still red hot for these high denominations as an Apparently Very Choice New 64 realized \$188,000, giving this note a very fair shot at... (140,000-180,000)

**Starting Bid: \$82,500**



## Near-Gem New York District Binion \$10,000 FRN



### 20318 Fr. 2231-B \$10,000 1934 Light Green Seal Federal Reserve Note. PCGS Apparent Very Choice New 64.

A lovely \$10000 from the storied display in Ted Binion's Horseshoe Casino. The Las Vegas display included a staggering 100 \$10000 notes in a man-sized horseshoe frame. The display was a perfect tool to entice gamblers with visions of immense wealth and the thought that a fortune was only a few yards away at any one of the Horseshoe's tables or slots. Were it not for Binion's display, only about half the number of known \$10000s would be available for collectors. Although the provenance to the Binion hoard is not mentioned on the holder of this pretty note, the latest census of these high denomination notes confirms that this piece was indeed part of the Binion display. Crisp edges, vibrant color, and the embossing of the overprint can be seen through the third party holder. Though PCGS indicates minor restorations on the back, nothing untoward can be found by your cataloger even after intense scrutiny of this beautiful note. (130,000-160,000)

**Starting Bid: \$77,500**

## WORLD WAR II EMERGENCY NOTES



- 20319 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Choice Uncirculated 64 EPQ.

A pleasing Hawaii replacement note that is strongly embossed and retains great color. With a bit better centering on the front, this note would certainly be found in a Gem holder. (2,000-3,000)

Starting Bid: \$1,200



- 20320 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

Strict originality and broad, even margins give this Gem the eye appeal of an even-higher graded note. (1,250-1,500)

Starting Bid: \$750



- 20321 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Exceptional Paper Quality and Embossing is noted by PMG. Well margined and sharply printed. (2,000-2,500)

Starting Bid: \$1,200



- 20322 Fr. 2305 \$20 1934A Hawaii Mule Federal Reserve Note. PMG Choice Uncirculated 64.

A much scarcer Mule variety with micro back plate number 370. Over the years we have offered far fewer Mules of this number than non-Mules and this fact is reflected in the prices realized. The inks remain bright and the note is also well centered. (1,500-2,500)

Starting Bid: \$900



## Late Face Plate 307 North Africa \$5 Star Note



**20323 Fr. 2307★ \$5 1934A North Africa Late Face Plate 307 Silver Certificate. PMG Choice Uncirculated 64.**

A pleasing note which has now appeared at auction with us three times, the first in 2001, the second in the vaunted Tom Flynn auction in 2008, and now for the third time here this afternoon. This is currently the lowest serial number known in the Schwartz and Lindquist guide.

*From The Pat Barnes Collection (5,000-7,000)*

**Starting Bid: \$3,000**



**20324 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PMG Choice Uncirculated 63.**

A little tightness along the bottom margin distracts little from the overall crisp appearance this note displays.

*From The Pat Barnes Collection (1,500-2,500)*

**Starting Bid: \$900**



**20326 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PMG Choice Extremely Fine 45.**

An evenly circulated note that faces up nicely in the holder and at first glance appears nicer than its assigned grade.

*From The Pat Barnes Collection (1,000-1,300)*

**Starting Bid: \$600**



**20325 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PCGS Choice New 63.**

Deeper inks than usually seen are noticed on this lovely North Africa replacement note.

*From The Pat Barnes Collection (1,500-2,500)*

**Starting Bid: \$900**



**20327 Fr. 2307★ \$5 1934A North Africa Late Face Plate 307 Silver Certificate. PMG Choice Very Fine 35 Net.**

An elusive WWII Emergency issue rarity which has graced our auctions only a handful of times. The minor rust as mentioned by PMG is negligible and appears as a tiny dot in the lower right corner. Otherwise, the colors are sharp and the overall look is that of an XF.

*From The Pat Barnes Collection (1,000-1,500)*

**Starting Bid: \$600**

## 1934 \$10 North Africa Star Note - One of Four Known



### 20328 Fr. 2308★ \$10 1934 North Africa Silver Certificate. PMG Very Fine 25.

Our consignor obtained this rarity in our 2011 FUN auction where it was cataloged, "This is one of the fabled small size notes that causes a steady progression of lookers at auction viewing. For decades the only known 1934 North Africa \$10 star was the note long held in Jim Thompson's celebrated collection. That piece was the highlight of his small size holdings and it traded hands only after his untimely passing in 1998, when it sold privately for a price 'in excess of \$50,000,' according to that year's edition of the Oakes-Schwartz catalogue. That note now resides in the tightest of hands, and may not return to the market for the next generation, if indeed that soon. The next example to appear was in our September 2006 auction. That VF+ note went for a record \$120,750. The third star example was in our January, 2009 FUN auction, where it failed to sell but was later privately traded, reportedly for a figure in excess of \$100,000. All three of the previously known stars are virtually identical in grade, as is this piece, which is newly discovered and offered here to collectors for the very first time. It is a problem free attractive mid-grade example which displays ideal colors for the grade, good margins, and eye appeal more typical of an even higher grade piece. Any estimate here is simply a surmise, as this rarity has been on the wish lists of many collectors for decades..." The note sold at that time for \$57,500, but a conservative estimate today would be just a bit lower.

*From The Kiawah Collection, Part II (40,000-60,000)*

**Starting Bid: \$24,000**



20329 **Fr. 2309 \$10 1934A North Africa Silver Certificates. PCGS Choice About New 58.**

A run of five consecutive North Africa \$10 notes, with each piece vividly colored and each appearing fully Choice New within the PCGS holders. We do not know what the grade limiting factor was here, but it is certainly not visible even under close inspection. (Total: 5 notes) (1,000-1,500)

**Starting Bid: \$600**

## GOLD CERTIFICATES

### PMG Superb Gem 68 EPQ \$10 Gold



20330 **Fr. 2400 \$10 1928 Gold Certificate. PMG Superb Gem Unc 68 EPQ.**

A rare note at this exalted grade, as both PMG and PCGS have graded only four equal with none higher. 2014 saw a Fr. 2400 at the PCGS 68PPQ grade level realize \$11,750, and this Superb Gem should match or exceed that number this afternoon. (12,500-17,500)

**Starting Bid: \$7,500**



20331 **Fr. 2400 \$10 1928 Gold Certificate. PCGS Gem New 65.**

A deeply inked gold-orange overprint is seen on this nicely margined note that fully deserves its assigned grade. (1,500-2,000)

**Starting Bid: \$900**



20332 **Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.**

A strikingly original note that features deep embossing as well as great centering. (1,750-2,250)

**Starting Bid: \$1,050**



**20333 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.**

A well centered \$20 Gold that is a textbook Gem. Bright paper and inks add to the eye appeal. (2,000-2,500)

**Starting Bid: \$1,200**

**The Only PCGS Graded Superb Gem New 67PPQ \$50 Gold Certificate**



**20334 Fr. 2404 \$50 1928 Gold Certificate. PCGS Superb Gem New 67PPQ.**

We sold this note in 2013 as part of the Greensboro collection, commenting at the time "A well high perfect \$50 Gold, with this example the only small size \$50 Gold graded as Superb Gem New 67PPQ by PCGS. No 67 from either service has been on the market since late 2009, when a PMG 67 fetched over \$16,000, but it is hardly inconceivable that this spectacular example will easily best that mark, likely ending up in the range of \$20,000-\$30,000." It realized \$19,975 that day, and should realize that or more this afternoon as well. Even after PCGS has graded 384 small size \$50 Golds, this is the only one to reach the Superb Gem New 67 level. (20,000-25,000)

**Starting Bid: \$12,000**

**Gorgeous \$50 Gold Certificate**



**20335 Fr. 2404 \$50 1928 Gold Certificate. PCGS Gem New 66PPQ.**

A simply gorgeous example with every attribute one could hope for in a note of this type, including total originality, blazing color, good centering, and a just from the pack appearance that is almost impossible to find in today's market.

*From The Kiawah Collection, Part II (8,000-11,000)*

**Starting Bid: \$4,750**



## Memorable \$100 1928 Gold Certificate



### 20336 Fr. 2405 \$100 1928 Gold Certificate. PCGS Gem New 65PPQ.

We sold this note back in 2003, long before the advent of third party grading, commenting "An absolutely exceptional small size \$100 Gold Certificate, which combines unusually vivid colors with far better than average face and back centering, and, even more surprisingly, has retained its full originality as well. This is a premium piece from an issue which is awfully hard to find this nice." PCGS clearly agrees with our earlier assessment, placing this beauty in a Gem New 65PPQ holder, one of only three Gold hundreds to receive this grade, with only two higher (and those by a point each.) The last \$100 Gold to sell at auction in this grade was the lone PMG 65 EPQ example they have graded (also with two higher by a point each), with that piece realizing over \$38,000 in our ANA sale last August. Expect this rarity to easily reach and perhaps well exceed that price this afternoon, but with a Gem 66PPQ sailing past \$100,000 in our January auction, the range may be irrelevant.

*From The Western States Collection (40,000-60,000)*

**Starting Bid: \$24,000**

## Beautiful PCGS Graded Gem 65PPQ \$500 Gold Certificate



### 20337 Fr. 2407 \$500 1928 Gold Certificate. PCGS Gem New 65PPQ.

This note was last offered back in 2006, where we sold it raw for \$41,400. We described the note then as "A lovely note from the Midwest Collection of Small Size Type Notes. It's easily one of the finest examples of this rare type and denomination we've had the pleasure of offering in any of our sales, with exceptionally vivid colors and unusual eye appeal. The face centering is about as good as it comes, and while the back is a bit off, to label this note as anything less than Gem would be grossly unfair." PCGS agreed fully with our assessment, making this one of only five small size \$500 Golds to receive the Gem 65PPQ grade, with none higher. PMG has graded three at this grade level, with one higher. Interestingly, with the exception of the one PMG Gem 66 note which has sold three times since 2007, with the last sale at \$117,500 in 2013, and one PMG 65, which sold in 2008 for \$97,750, not one of the other notes graded by either service at these levels has been available at public sale. We sold a PCGS 64PPQ \$500 Gold for \$58,750 in August of last year, suggesting that an estimate at the midpoint of that number and the \$117,500 realized in 2013 by the lone 66 makes sense, but ultimately it is the bidders who will decide who will take this beauty home tonight, and at what number.

*From The Western States Collection (85,000-105,000)*

**Starting Bid: \$50,000**



### Pleasing \$500 Gold Certificate



- 20338 **Fr. 2407 \$500 1928 Gold Certificate. PMG Very Fine 25.**  
A nice looking circulated \$500 Gold with good color and appearance for the grade. (9,000-11,000)  
**Starting Bid: \$5,250**

### High Grade \$1,000 Gold Certificate



- 20339 **Fr. 2408 \$1,000 1928 Gold Certificate. PMG About Uncirculated 55 Net.**  
One of the higher grade of the 55 or so examples listed in the census, and Net graded only because of a barely discernable closed pinhole that affects nothing on this high denomination small size Gold Certificate. A deeply inked example which would make a decent representative for the type. (25,000-35,000)  
**Starting Bid: \$15,000**

## Bright and Beautiful \$1,000 Gold Certificate



### 20340 Fr. 2408 \$1,000 1928 Gold Certificate. PCGS About New 50.

The overprint and paper are beautifully bright. This piece offers great eye appeal and the back centering is near perfect. The eye appeal is exceptional and rivals most examples graded as Choice or Gem New. Expect our estimate to prove conservative as so few of these issues appear on the market with the combination of dramatic visual presentation and problem free paper quality. (25,000-35,000)

**Starting Bid: \$15,000**

## ERROR NOTES



### 20341 Fr. 36 \$1 1917 Legal Tender PCGS Extremely Fine 40PPQ.

This is the first example for this Friedberg number with an inverted back we have been able to offer in our auctions. It is one of just two listed in the Sullivan census. It is quite original and sure to please its next owner. (2,000-3,000)

**Starting Bid: \$1,200**



### 20342 Fr. 37 \$1 1917 Legal Tender PCGS Very Fine 20.

An evenly circulated invert bearing the Elliott/Burke signature combination that has not had an appearance in one of our auctions for about ten years. A quick look at the Sullivan census data shows this as the most common Friedberg number in terms of known survivors. (1,000-1,500)

**Starting Bid: \$600**





- 20343 **Fr. 39 \$1 1917 Legal Tender PCGS Fine 15.**  
One lucky collector will have an opportunity to add several inverts for this design type here this afternoon. This is one of the three examples documented in the Sullivan invert census. (1,000-1,500)  
**Starting Bid: \$600**

- 20345 **Fr. 251 \$2 1899 Silver Certificate PCGS Fine 15.**  
A very popular series for inverted backs with this example circulating substantially until it was set aside as a curiosity by an eagle eyed person. (1,000-1,500)  
**Starting Bid: \$600**



- 20346 **Fr. 258 \$2 1899 Silver Certificate PCGS Fine 15.**  
We last offered this note in 2008 when there were only three examples enumerated for the Speelman/White signature combination. Since then a couple more have turned up, with most in this grade range. (1,000-1,500)  
**Starting Bid: \$600**



- 20344 **Fr. 83 \$5 1907 Legal Tender PCGS Very Fine 20.**  
This is the first time we have offered a Woodchopper example of this Friedberg number displaying an inverted back. Over the past several years we have sold examples of three other signature combinations. Truly a rare invert in an above average state of preservation. (1,500-2,000)  
**Starting Bid: \$900**

- 20347 **Fr. 720 \$1 1918 Federal Reserve Bank Note PMG Choice Fine 15.**  
One of just two known examples for the Friedberg number according to our consignor, and the first we have offered for this number as well. This is one of two examples that are listed in Sullivan's Error Note book. Almost ten years have passed since we last offered an invert for this type at auction. (2,000-3,000)  
**Starting Bid: \$1,200**

## Extremely Rare National Bank Note



- 20348 **New York, NY- \$10 Ty. 1 Staten Island NB & TC Ch. # 6198**  
A great National Bank Note error, with this piece missing the entire brown overprint, including the serial numbers, character numbers, and Treasury seal. An identical example from plate position G is illustrated on page 144 of Dr. Fred Bart's *Comprehensive Catalogue of United States Paper Money Errors*. We sold a similar note from a Jersey City bank back in 2006, and that is the only appearance of a totally missing brown overprint in any of our sales during the past fifteen years. PCGS **Fine 15**. (4,000-6,000)  
**Starting Bid: \$2,400**



- 20349 **Fr. 1928-B \$1 2003 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A Type II invert which shows a portion of two inverted backs adds greatly to the eye appeal this note displays. Certainly an uncommon grade for the error type as this is one of the finest we have offered in some time. (1,500-2,000)  
**Starting Bid: \$900**



- 20350 **Fr. 1928-B \$1 2003 Federal Reserve Note. PCGS New 62PPQ.**  
A great Type II invert where parts of two notes are shown on the back. This makes for a striking error. We had a 63PPQ \$1 1995 Cleveland example bring \$1,175 in September 2013. Our current offering should make a serious run at that figure as we do see paper originality and also for the fact that this note's grade is limited by its E1 sheet position. (1,000-1,500)  
**Starting Bid: \$600**



- 20351 **Fr. ???-C \$1 Unknown Series PCGS Superb Gem New 67PPQ.**  
A very neat error which does not appear with much regularity especially at this grade level. (1,000-1,500)  
**Starting Bid: \$600**



- 20352 **Fr. ???-D \$10 Unknown Series PCGS Superb Gem New 68PPQ.**  
A wonderful \$10 example missing the second printing. (1,500-2,000)  
**Starting Bid: \$900**





- 20353 **Fr. 7540 Error \$10 Unknown Series PCGS Superb Gem New 68PPQ.**  
A most dazzling example of this much sought after error every bit as nice as the Cleveland district note above. (1,500-2,000)  
**Starting Bid: \$900**



- 20356 **Fr. 2075-E \$20 1985 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
We have had several error note offerings for this Friedberg number, but this marks the first time we have had a Gem Type II inverted third printing. (1,000-1,300)  
**Starting Bid: \$600**



- 20354 **Fr. 1913-G \$1 1985 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A pleasing Type II inverted third print has occurred on this pleasing 1980's ace. (1,000-1,500)  
**Starting Bid: \$600**



- 20357 **Fr. 2168-A \$100 1977 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
A key to the inverted third printings and simply not encountered often in this lofty state of preservation. Oversized margins nicely complement the overall fresh appearance of this Type I invert example. (1,500-2,500)  
**Starting Bid: \$900**



- 20355 **Fr. 1985-G \$5 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A nicely margined \$5 example of a Type II inverted third printing error awaits one lucky collector this afternoon. (1,000-1,300)  
**Starting Bid: \$600**



- 20358 **Fr. 2077-B \$20 1990 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
The embossing remains visible, letting us know that this New York district \$20 note did in fact undergo the third printing process but the ink wells were dry. Elusive at this highly sought after grade level. (1,000-1,300)  
**Starting Bid: \$600**



20359 Fr. 1984-E \$5 1995 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A severe underinking has left a zero the most visible digit in the serial number making for an interesting conversation piece. It beautifully centered and displays very strong embossing of the third printing. (1,000-1,500)

Starting Bid: \$600



20360 Fr. 2175-A \$100 1996 Federal Reserve Note. PCGS Choice About New 55PPQ.

This is always an elusive error when an inverted third printing appears on the back of a note. A hard center fold is the only circulation that kept this note from the Gem grade. (2,200-2,600)

Starting Bid: \$1,300

## Near Superb Five Digit Mismatch



20361 Fr. 1910-A \$1 1977A Federal Reserve Note. PCGS Gem New 66PPQ.

A scarce near superb serial number mismatch displaying five incorrect numbers at the start of the serial number. Lower left displays A97250656B while at upper right the serial number printed is A86139656B. At FUN this year a 65PPQ example achieved a realization of \$2,820.00 with us at auction. We certainly feel this note is far superior to that example thus our estimate here will be a touch higher and the hammer price likely will as well. (3,000-4,000)

Starting Bid: \$1,800



20362 Fr. 1926-B \$1 2001 Federal Reserve Note. PCGS Superb Gem New 67PPQ.

We have not offered an example of this classic two digit mismatch at this elusive grade level in almost eight years attesting to the true scarcity of quality error notes of this type. The endings of both the serial numbers are 817/907B. (1,000-1,300)

Starting Bid: \$600



### Superb B06/B26 Star Note Mismatch



20363 Fr. 1933-B★ \$1 2006 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

The eye appeal of this mismatched serial number is quite tremendous as the centering is quite good. Last April this same note sold for \$3,818.75 and we see no reason why it shouldn't finish near that figure again as it is one of the finest for the Friedberg number and error type known. (2,500-3,500)  
Starting Bid: \$1,500

### Early Star Note Misalignment Error



20365 Fr. 2067-L★ \$20 1969 Federal Reserve Note. PCGS Extremely Fine 45PPQ.

This is a moderate to major misalignment of the third printing on an early San Francisco district replacement note. Examples of these popular star errors are not available to collectors in great quantities and after the hammer falls here our estimate may well prove conservative. (1,500-2,000)  
Starting Bid: \$900



20364 Fr. 1901-F \$1 1963A Federal Reserve Note. PCGS Choice About New 55PPQ.

A once folded example of one the more difficult to locate double printing error types. It appears this note has received an additional set of partial serial numbers along with district designators. Sure to prove popular here this afternoon with error specialists. (1,250-1,750)  
Starting Bid: \$750



20366 Fr. 1614★ \$1 1935E Silver Certificate. PMG About Uncirculated 50 EPQ.

The first printing is misaligned on this early Silver Certificate note. Of great interest in this case is the fact that this error has occurred on a star note. (1,000-1,300)  
Starting Bid: \$600



20367 Fr. 2073-F★ \$20 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A medium intensity full back to face offset is seen on this low serial number Atlanta district \$20 star note. (1,000-1,300)  
Starting Bid: \$600



20368 Serial Number 2 Fr. 1908-E \$1 1974 Federal Reserve Note. PCGS New 62PPQ.

A printed smear affects the district seal as well as the serial number at lower left. Serial number 2 notes are usually removed from the run after they are printed and replaced with a star note. This note not only was released, but it is also an error that carries a much in demand serial number. (2,000-3,000)  
Starting Bid: \$1,200



20371 Fr. 1908-B \$1 1974 Federal Reserve Note. PCGS Apparent Very Fine 30.

An additional partial inverted back printing is seen on this earlier \$1 note. Certainly an intriguing error which should prove popular here today. (1,000-1,500)  
Starting Bid: \$600



20369 Fr. 2077-D \$20 1990 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.

The back printing has pretty much been melted by the solvent employed to clean the plates and rollers at the BEP. These are typically not encountered with as dramatic an appearance as this piece. (1,000-1,300)  
Starting Bid: \$600

20370 Fr. 1934-F★ \$1 2009 Federal Reserve Notes. Pack of 100.

An original pack of 100 consecutive Atlanta district star notes, with each note displaying the normal hollow star on the left side and a completely filled in star on the right serial number. We've seen this error occasionally, but never in a complete pack of 100 pieces. **Gem Crisp Uncirculated.** (Total: 100 notes) (1,500-2,500)  
Starting Bid: \$900

### Double First Printing



20372 Fr. 1961-L \$5 1950 Federal Reserve Note. PMG Choice Uncirculated 63.

An interesting and rare error that features a full multiple impression of the back printing. Two separate and distinct back plate numbers 1752 appear. This type is multiple times scarcer than a double face printing. A lovely note that was kept from a higher grade because of some teller handling. (3,000-5,000)  
Starting Bid: \$2,500



## Interesting Error Pair



### 20373 Fr. 1962-G \$5 1950A Federal Reserve Note. PCGS Very Choice New 64PPQ.

We last sold this lot more than six years ago, where it was cataloged, "A fascinating consecutive error pair. The first note has a huge tear on the left side, while the second note shows an offset the mimics the tear. The two impressions on the black seal of the second note produced an imprint that went right through to the reverse of that note, save for the points on the top of the seal that were printed on the first note. It brought \$1,840.00 then and should bring that if not more today. (Total: 2 notes) (2,000-2,500)

**Starting Bid: \$1,200**



### 20374 Fr. 1980-K \$5 1988A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ & About Uncirculated 50 EPQ.

A pleasing quartet of notes made up of four consecutive notes with the first bearing an offset of the third printing on the back. The second is a problem free note. The third is the torn portion which remains of the note which caused the offset on the first note. The fourth note is the last note that exhibits no problems and is a bookend to all of the others. An interesting show and tell error piece which is visually appealing and informative. (Total: 4 notes) (1,250-1,750)

**Starting Bid: \$750**



- 20375 **Fr. 2028-A \$10 1988A Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A doubled back printing is displayed by this well inked and original \$10 note. A pair of different back plate numbers are seen. Elusive in this state of preservation. (1,000-1,300)  
**Starting Bid: \$600**



- 20376 **Fr. 1909-L \$1 1977 Federal Reserve Note. PCGS Extremely Fine 45PPQ.**  
Face plate numbers E1321 and E1338 were employed by the BEP to create this most fascinating example of a double printed face error. It faces up nicely in the holder and gives the impression of a note in a higher grade. It is sure to please. (1,500-2,000)  
**Starting Bid: \$900**



- 20377 **Fr. 0114-G \$1 1988 Federal Reserve Note. PCGS Apparent Very Fine 25.**  
A spectacular example of the the famed doubled face printing error that really affects one's eyes when looking at it for an extended period of time. The same face plate of A120 was used twice to generate this interesting note which did stay in circulation for a while. A small penned number to the right of the portrait is seen but is not too distracting. (1,000-1,300)  
**Starting Bid: \$600**



- 20378 **Fr. 1976-B \$5 1981 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A lofty grade has been given to this note which displays a doubled face printing on about 50% of the note to the right of the portrait area. Face plate numbers E370 and E371 are easily seen as is the separation between the prints. In 2009 this note sold for \$1,380.00 and is likely to repeat if not exceed that figure as examples of this error class appear infrequently. (1,500-2,000)  
**Starting Bid: \$900**



- 20379 **Fr. 2028-B \$10 1988A Federal Reserve Note. PCGS Gem New 66PPQ.**  
Plenty of separation is seen between the printings of face plates A117 and A118 on this near superb double face printing error note. About 80% of the note has doubling with some of the very bottom appearing normal. Back in 2009 we first offered this neat error and it realized \$1380.00. Today in a much more appreciative market for quality notes we expect a higher realization. (1,750-2,250)  
**Starting Bid: \$1,050**



- 20380 **Fr. 0201-B \$20 1974 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**  
An interesting partial double impression is made all the more believable by seeing two different face plate number. The first is E123 while the second and softer impression was made by what appears to be E64 or E84. The double print is not as strong towards the bottom of the note. (1,000-1,500)  
**Starting Bid: \$600**



## "King of Errors" Series 1934D \$5/\$10 Kansas City Double Denomination



**20381 Fr. 1960-J \$5/\$10 1934D Federal Reserve Note. Double Denomination Error PMG Choice Uncirculated 64.**

A beautifully margined and utterly flawless example of the famed "King of Errors," a double denomination pairing a \$5 face with a \$10 back. This piece is bright, fresh, and possesses that "right from the pack" appearance that is so difficult to find in today's market. We sold a PMG 64 EPQ specimen in January of 2011 which fetched over \$20,000, and, in today's stronger market, this lovely double denomination could easily reach or possibly exceed that figure. (17,500-22,500)

**Starting Bid: \$10,500**

*End of Session Four*

## SESSION FIVE

### LARGE SIZE

#### FEDERAL PROOFS

#### \$2 1880 Face and Back Proofs



**20382 Hessler 162 Fr. 56 Face/50-56 Back Proofs \$2 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.**

A rare and interesting face and back Proof pair. They are of the adopted designs, have engraved signatures, are serial numbered, and not cancelled in any form. This is one of the very few times that we have auctioned a Proof that meets all of the aforementioned desirable criteria. Also, the serial number is A00000 in blue ink, the plate letter is B, and each Proof has been mounted on card stock. They are identified as Hessler 162 on page 39 of *U.S. Essay, Proof and Specimen Notes* by Gene Hessler. Our scrutiny has determined that both Proofs have certainly earned their Gem grade. We had a \$1 Silver Black Eagle Face Essay Proof with the adopted design, engraved signatures, a serial number, and not cancelled in any form bring \$15,275 last August. Tonight's Proof has all that plus there is a Back Proof. Both pieces are encapsulated within a single PMG multi-note holder allowing for viewing of both sides at once. (20,000-up)

**Starting Bid: \$12,000**



## Unlisted 1862 \$1000 Legal Tender Face Proof



### 20383 Fr. 186 Hessler UNL \$1000 1862 Legal Tender Face Proof PCGS Apparent About New 50.

Given the excessive rarity of this note in issued form, owning a Face Proof is not a bad way to go if you want some kind of representation in your collection for this design. Unlike the Hessler listing, this face proof is printed on India paper but not mounted on cardstock. PCGS grades this example **Apparent About New 50** noting small edge tears and edge damage. Even with these minor imperfections in mind, consider that this opportunity does not present itself with any frequency. We last offered this example nearly a decade ago when it brought \$5,175. With the renewed interest in federal proofs today, that number should be surpassed without too much difficulty. (10,000-up)

**Starting Bid: \$6,000**

## DEMAND NOTE

### Solid Fr. 2 1861 Demand Note



### 20384 Fr. 2 \$5 1861 Demand Note PCGS Apparent Very Fine 30.

Fr. 2 is the most common of any of the Demand Notes, making it the perfect note for type. This solid Very Fine has excellent color, good signatures, and strong eye appeal. The Apparent grade is assigned for some restorations, which were executed with consummate skill, and the note is solidly in the top 25% of all \$5 Demand Notes. (6,000-up)

**Starting Bid: \$3,500**

## LEGAL TENDER NOTES



- 20385 **Fr. 16 \$1 1862 Legal Tender PMG Extremely Fine 40 EPQ.**  
A bright, fully original Legal Tender Ace that leaves little, if anything, to be desired. (1,250-up)  
**Starting Bid: \$750**



- 20386 **Fr. 16c \$1 1862 Legal Tender PCGS Choice About New 58.**  
A lovely large size Ace that is a Series 257 note and has no ABC monogram or green patent date. (2,000-up)  
**Starting Bid: \$1,200**



- 20387 **Fr. 16c \$1 1862 Legal Tender PCGS Choice About New 58.**  
An attractive early Legal Tender sporting bright paper and vibrant inks that would look quite at home in a higher graded holder. (2,000-up)  
**Starting Bid: \$1,200**



- 20388 **Fr. 17a \$1 1862 Legal Tender PMG Choice About Unc 58 EPQ.**  
A lovely example of this scarcer Friedberg number which has deep embossing present throughout and rich ink colors. We can see a couple of pinches but nothing that really seems to constitute a fold. (2,000-up)  
**Starting Bid: \$1,200**



- 20389 **Fr. 18 \$1 1869 Legal Tender PCGS Very Fine 30.**  
A nice collector grade example of this popular Rainbow Ace, which derives its nickname from its unusually colorful face. Light, even wear and wonderful color are seen on this problem free example. (1,200-up)  
**Starting Bid: \$700**



- 20390 **Fr. 18 \$1 1869 Legal Tender PCGS Very Fine 30.**  
A nice collector grade example of this popular Rainbow Ace, which derives its nickname from its unusually colorful face. Light, even wear and wonderful color are seen on this problem free example. (1,200-up)  
**Starting Bid: \$700**





- 20391 **Fr. 20 \$1 1875 Legal Tender PCGS Very Choice New 64PPQ.**  
 This crisp, sharply inked Washington Ace is an always popular type note with full originality and three broad margins. (1,750-up)  
**Starting Bid: \$1,050**



- 20394 **Fr. 26 \$1 1875 Legal Tender PCGS Gem New 65PPQ.**  
 A bright, well margined example of this popular 1875 Ace. The red overprint is particularly bold on this crackling fresh piece that would be ideal for a high end type set. (2,000-up)  
**Starting Bid: \$1,200**



- 20392 **Fr. 20 \$1 1875 Legal Tender PCGS Very Choice New 64.**  
 Very broadly margined and with back centering almost equal to that of the face. The first of the 1875 Legal aces and quite a nice example. (1,500-up)  
**Starting Bid: \$900**



- 20395 **Fr. 26 \$1 1875 Legal Tender PCGS Very Choice New 64PPQ.**  
 A lovely example of this Legal Tender type that has strong margins, exceptional paper quality and bright colors. This certainly looks like a Gem to us and we would not be surprised to see it garner such a grade some day. (1,750-up)  
**Starting Bid: \$1,050**



- 20393 **Fr. 21 \$1 1875 Legal Tender PCGS Apparent Very Fine 30.**  
 This is a very rare note with only 29 examples known in all grades combined according to the most recent Track & Price census. This piece is a solid mid-grade example with nice margins and excellent color. A small repaired edge split at the bottom is the sole cause for the Apparent grade here. (3,000-up)  
**Starting Bid: \$1,800**



- 20396 **Fr. 27 \$1 1878 Legal Tender PMG Choice Uncirculated 63 EPQ.**  
 The original embossing is visible through the PMG holder on this early Ace that has three large margins and a strong red overprint. (1,250-up)  
**Starting Bid: \$750**

- 20397 **Fr. 27 \$1 1878 Legal Tender PMG Choice About Unc 58 EPQ.**  
This attractive, well margined \$1 Legal is from the middle of a run of Uncirculated notes listed in the census for this Friedberg number. Any grade limiting factor is difficult to discern through the holder of this sharply inked example. (1,000-up)  
**Starting Bid: \$600**



- 20398 **Fr. 28 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**  
A handsome example of this tougher Large Brown Seal Ace. PMG attests to its originality with the addition of its coveted "EPQ" designation. (1,750-up)  
**Starting Bid: \$1,050**



- 20399 **Fr. 35 \$1 1880 Legal Tender PCGS Gem New 65PPQ.**  
A lovely example of this always popular type, with good paper originality, bright colors and excellent margins. No longer seen with regularity in this grade, as many are tightly held. The last example we sold at this grade level brought \$2,350 in our 2013 Long Beach auction. (2,000-up)  
**Starting Bid: \$1,200**
- 20400 **Fr. 37 \$1 1917 Legal Tenders Three Consecutive Examples PMG Choice Uncirculated 64.**  
We have offered very few groupings of consecutive notes on Fr. 37. Plate letters A, B, and C are found in this trio. (Total: 3 notes) (1,200-up)  
**Starting Bid: \$700**



- 20401 **Fr. 38★ \$1 1917 Legal Tender PMG Choice About Unc 58 EPQ.**  
Track & Price lists just 23 Stars for this otherwise common type. Vibrant and fully original, as attested to by PMG's "EPQ" designation. (2,000-up)  
**Starting Bid: \$1,200**



- 20402 **Fr. 39 \$1 1917 Double Courtesy Autographed Legal Tender PCGS Gem New 66PPQ.**  
We first sold this note in our FUN 2002 auction, where it was purchased by the consignor of the Riverdale Collection. At that time, we described it, "A very rare double courtesy autograph note signed by both Speelman and White over their printed signatures. This pristine beauty has been carefully sequestered since the day the officials signed it, as it is as bright and fresh as if it was printed this morning. Both courtesy autographs are also bold and unfaded. Neither of these gentlemen signed very many notes and this is the only piece that we know of with both their names." A dozen years later, we still have not seen another Speelman White Double Courtesy autograph on a note that bears their engraved signatures. Certainly very rare and quite possibly unique, and one of the most important Courtesy Autograph notes we have seen. The note has received the high-end Gem 66PPQ grade by PCGS. When we sold it raw in 2002, it realized \$2,070, an extremely strong price at that time. Most recently, this beauty realized \$2,820 in our 2014 January FUN auction. (2,500-up)  
**Starting Bid: \$1,500**





- 20403 **Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.**  
An above average example for the grade. This attractive Legal Tender boasts full embossing and vivid colors on both front and back. (1,500-up)  
**Starting Bid: \$900**



- 20404 **Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.**  
Pleasing margins, pronounced embossing, and great original color are noticed on this Gem Red Seal. (1,200-up)  
**Starting Bid: \$700**



- 20405 **Low Serial Number Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ.**  
Serial number A349B highlights this nicely margined and strongly embossed Red Seal. (1,500-up)  
**Starting Bid: \$900**

- 20406 **Fr. 40★ \$1 1923 Legal Tender PMG About Uncirculated 50 Net.**  
A bright overprint is still seen on this always popular replacement despite the tear, foreign substance, and closed pinholes noted on the holder. (1,500-up)  
**Starting Bid: \$900**

## Spectacular Early Legal Tender \$2



- 20407 **Fr. 41 \$2 1862 Legal Tender PCGS Choice About New 58PPQ.**  
The colors of this early Legal Deuce are spectacular, the centering is excellent, and much of its original embossing is easily seen. The note has an unusual sharpness that makes the vignette of Hamilton almost appear to be a photograph. This example, with its great eye appeal, should easily reach or exceed... (5,000-up)  
**Starting Bid: \$3,500**



- 20408 **Fr. 41 \$2 1862 Legal Tender PCGS Very Fine 35.**  
A lovely, high end circulated example of this early Legal Deuce that has out-sized margins and vivid color. The brittle nature of the paper used to print the 1862 and 1863 Legal Tenders has resulted in many mid-grade notes from this era displaying minor edge splits and other flaws. This pleasing note is a happy exception with solid paper for the grade. (2,000-up)  
**Starting Bid: \$1,200**



- 20409 **Fr. 42 \$2 1869 Legal Tender PMG Very Fine 25.**  
An attractive piece for the grade with deep, vivid colorful, and utterly problem free as well. (1,250-up)  
**Starting Bid: \$750**



- 20410 **Fr. 42 \$2 1869 Legal Tender PMG Very Fine 25.**  
The wide swath of blue on this piece is particularly bold on this well margined, moderately circulated Rainbow Deuce. (1,250-up)  
**Starting Bid: \$750**



- 20411 **Fr. 43 \$2 1874 Legal Tender PCGS Extremely Fine 45.**  
The folds that account for the grade are well hidden in the third party holder, giving the note a very nice AU or better appearance. Embossing and rich colors add to its eye appeal. (1,500-up)  
**Starting Bid: \$900**

## Difficult to Acquire Gem Fr. 55



- 20412 **Fr. 55 \$2 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**  
When we last sold this Gem in our 2010 April Central States Signature Auction we described it as follows: "Friedberg 55 and 56 make up the 1880 \$2 small seal type, though the Friedberg 56 outnumbers 55 by a factor of nearly 4 to 1. In the Tom Flynn Collection in April of 2008, one of the two finest known examples of this number sold for \$19,550. Since then nary a Gem has appeared at auction until tonight. This well margined beauty is vividly colored and is bound for the finest of Friedberg number type sets." Track & Price currently shows that Friedberg 56 outnumbers 55 by 6 to 1, shedding more light on the scarcity and desirability of this difficult type in this elusive grade. Where exactly the hammer will fall tonight is difficult to tell, but we expect this Gem to easily realize... (5,000-up)  
**Starting Bid: \$3,000**



- 20413 **Fr. 56 \$2 1880 Legal Tender PCGS Gem New 66PPQ.**  
A striking small seal 1880 Deuce with wonderful color, broad margins, and clearly original paper quality. It represents the more common number of this two-number type, making it an ideal candidate for a type set. (2,000-up)  
**Starting Bid: \$1,200**





20414 **Cut Sheet of Four Fr. 57 \$2 1917 Legal Tenders PMG Graded.**  
 This is the only cut sheet we have ever offered on this Friedberg number. The first time around it went for \$3,450 in our January 2008 FUN auction. The A, B, and C notes grade **Gem Uncirculated 65 EPQ** and the D note's grade is **Choice Uncirculated 64 EPQ**. (Total: 4 notes) (4,000-up)  
**Starting Bid: \$2,400**

## PMG Gem Uncirculated 66 EPQ Fr. 61a \$5 Legal



### 20415 Fr. 61a \$5 1862 Legal Tender PMG Gem Uncirculated 66 EPQ.

Few if any of the early Legal Tender notes will even come near this beautiful piece in grade, as it is tied for finest known not only for its Friedberg number but for its type as well, as PMG has not graded any Fr. 61, 61a, 62, or 63, 63a or 63b any higher than Gem Uncirculated 66 EPQ. This piece is fully margined on both the face and back, and displays brilliant colors and tons of originality, both of which are easily visible through the PMG holder. If you desire and can afford the finest, this is a note to bring home this evening. (15,000-up)

Starting Bid: \$10,000



### 20416 Fr. 61a \$5 1862 Legal Tender PCGS Choice About New 58PPQ.

An abundance of natural paper wave is readily visible through the holder, attesting to this note's originality that is confirmed by PCGS. Well-inked with generous margins and four sharp corners. (2,000-up)

Starting Bid: \$1,200



### Exceptionally Rare Fr. 61c 1862 \$5



#### 20417 Fr. 61c \$5 1862 Legal Tender PCGS Gem New 66PPQ.

An exceptionally rare note in this state of preservation, as these early Legal Tender Notes suffered a variety of maladies due to the thin paper used in their production, as well as the exceptionally narrow margins between all of the four subjects on each sheet. This piece displays far better than average margins which are well clear of the frame line all around. It is no wonder that it is one of only four Fr. 61c's to reach this grade level, with none higher. In fact, of the more than 225 examples of this type PCGS has graded to date, just one has graded higher than 66. A simply beautiful piece, with great eye appeal, color and embossing, fully equal to the similarly graded example in our January auction which realized over \$14,000. (12,500-up)

Starting Bid: \$7,500

### PMG Gem 65 EPQ Fr. 61c \$5 Legal



#### 20418 Fr. 61c \$5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.

A simply lovely example of this early \$5 Legal that has full, Gem sized margins, wonderful color, and pleasing paper quality. Solid punch through embossing is also a highlight of this note that is very difficult to locate in such a lofty state of preservation. (8,000-up)

Starting Bid: \$4,750

#### 20419 Fr. 63 \$5 1863 Legal Tender PCGS Very Fine 25.

A pleasing early \$5 Legal Tender with solid paper and deeply printed devices. The seal and serial number are as boldly printed as one will find for the issue. (1,000-up)

Starting Bid: \$600

### PMG Gem 65 EPQ Fr. 64 \$5 1869 Legal Tender with "Radar" and "Repeater" Serial Number 767767



#### 20420 Fr. 64 \$5 1869 Legal Tender PMG Gem Uncirculated 65 EPQ.

An absolute beauty of a Rainbow Five, with deep original embossing, super color, perfect paper surfaces, and not a hint of a problem. As an added bonus, it also features a serial number of 767767 that qualifies as both a "radar" and "repeater" number. Special serial numbers are rather difficult to locate on large size notes compared to their small size counterparts, and particularly so on an earlier specimen of the caliber of this gorgeous example. (8,000-up)

Starting Bid: \$8,000



**20421 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.**

Sharp printing and a vivid blue swath are hallmarks of this pleasing \$5 Rainbow, which sits right in the middle of a long run of Choice and Gem Uncirculated notes. Many of these notes came from packs acquired by the late William Philpott, the long time Secretary to the Texas Bankers Association and the “dean” of currency collectors (and dealers), who would bring his packs of 1869 \$5 and \$10 notes to the paper money room run by the SPMC at ANA conventions in the late 1960’s and early 1970’s and sell notes “as they came” from the packs for \$35 for the Fives and \$75 for the Tens. (3,500-up)

**Starting Bid: \$2,100**



**20422 Fr. 64 \$5 1869 Legal Tender PCGS Choice New 63.**

A colorful Rainbow \$5 that was acquired by our consignor at auction almost 25 years ago. It comes from a run of similarly graded \$5’s that has kept collectors who were on the lookout for Uncirculated examples of this popular design very happy. (2,500-up)

**Starting Bid: \$1,500**



**20423 Fr. 69 \$5 1878 Legal Tender PMG Choice Uncirculated 64.**

Boasting deeply inked overprints, this note is well margined, nicely centered, and well within the desired grade range. PMG has commented on the great color it has as well. (1,500-up)

**Starting Bid: \$900**



**20424 Fr. 71 \$5 1880 Legal Tender PMG Choice Uncirculated 64.**

Excellent color and ample margins set this somewhat more elusive \$5 Legal apart. (1,250-up)

**Starting Bid: \$750**



**20425 Fr. 76 \$5 1880 Legal Tender PMG About Uncirculated 55.**

Detailed inspection fails to reveal the grade limiting factor that keeps this early Woodchopper Five out of at least a Choice holder. Many will agree that this is a most pleasing, brightly colored note, with not even a hint of circulation. (4,000-up)

**Starting Bid: \$2,400**





- 20426 **Fr. 80 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ.**  
This well preserved Woodchopper exhibits wide margins, excellent color, and prominent embossing. It is a very attractive note with good eye appeal and lots of technical merit. PCGS has graded eighty-one examples of Fr. 80 with seven in this grade and none higher. (3,000-up)  
**Starting Bid: \$1,800**



- 20429 **Fr. 95a \$10 1863 Legal Tender PMG Fine 12.**  
A much scarcer number, with the American Bank Note Company logo at the bottom and a single serial number. It is outnumbered five-to-one by Fr. 95, the variety with two serial numbers. This evenly circulated note, which is pedigreed to the Tom Flynn Collection, shows even, problem free wear and excellent color for the grade. (1,500-up)  
**Starting Bid: \$900**



- 20427 **Fr. 81 \$5 1880 Legal Tender PCGS Gem New 65.**  
A desirable example of this Bruce-Roberts Woodchopper with deep inks and excellent color that should draw attention to this "A" position note. (1,500-up)  
**Starting Bid: \$900**



- 20430 **Fr. 100 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**  
Only around 80 serial numbers have been documented on Fr. 100. This delightful note exhibits obvious paper originality. We also see broad margins for this design and especially so for a plate letter B note. It also comes from a short run of similarly graded pieces. The last example to cross our auction block at this exact PMG grade realized \$3,671.88 at our Dallas 2012 ANA auction. (4,000-up)  
**Starting Bid: \$2,400**



- 20428 **Fr. 93 \$10 1862 Legal Tender PCGS Apparent Fine 15.**  
A nice, evenly circulated example of this popular early type. The note has excellent color and is problem free save for some minor teller ink in the top right corner that has been noticed by PCGS. (1,500-up)  
**Starting Bid: \$900**



- 20431 **Fr. 103 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.**  
An attractive example of this popular type that shows strong embossing, especially on the Large Red Seal. Four broad, even, margins and vibrant inks further add to the eye appeal. (4,000-up)  
**Starting Bid: \$2,400**



- 20432 **Fr. 104 \$10 1880 Legal Tender PCGS Extremely Fine 45.**  
This is one of the tougher Friedberg numbers for the \$10 Legals, with barely 50 serial numbers recorded in the census. The red overprint is still very bold on this lightly circulated example. (1,500-up)  
**Starting Bid: \$900**



- 20433 **Fr. 107 \$10 1880 Legal Tender PCGS Very Choice New 64PPQ.**  
A lovely example with bold colors, decent centering, and originality that is evident even through the PCGS holder. This new to the census piece fits right in the middle of the run of Uncirculated specimens which has given collectors the opportunity to own an outstanding note of this type for the past two generations. (2,000-up)  
**Starting Bid: \$1,200**



- 20434 **Fr. 107 \$10 1880 Legal Tender PCGS Choice About New 58.**  
The salmon colored seal is a nice contrast to the deep blue serial numbers on this well margined \$10 Legal that appears new in its third party holder. (1,750-up)  
**Starting Bid: \$1,050**



- 20435 **Fr. 110 \$10 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.**  
A beauty from a better Friedberg number for the Jackass design. The ink and paper color is as perfect as the day the note was printed and the original embossing is easily seen through the holder. A well preserved note that clearly has rightfully earned its high grade. (3,000-up)  
**Starting Bid: \$1,800**



## Spectacular ex-Greensboro Collection Superb Gem New 67PPQ Fr. 114



### 20436 Fr. 114 \$10 1901 Legal Tender PCGS Superb Gem New 67PPQ.

This is an absolutely magnificent Bison, with broad, even margins, perfect color, and beautiful centering of both face and back. It was obtained by our consignor from Part II of our Greensboro collection sale two years ago, where we observed that "PCGS statistics for Fr. 114s are virtually identical to PMGs. They have graded 169 examples of this number, with seven at this 67PPQ level and none higher." The statistics have not changed markedly in the two years that have passed, with the total number of Fr. 114's graded by PCGS rising to 201 but the number of 67's remaining exactly the same at seven, again with none higher. The only thing that has changed markedly is the price level for Superb Gem 67 Bison's, with the last one offered (a Friedberg 119) fetching \$25,850 in our January FUN auction. This perfectly original and wonderfully well embossed beauty could easily reach or even exceed that level tonight. (22,500-up)

**Starting Bid: \$13,500**



### 20437 Fr. 117 \$10 1901 Legal Tender PCGS Extremely Fine 40.

Nicely margined with decent color and plainly evident original embossing. It's a little surprising that this note is not a PPQ as everything we see indicates it deserved that designation. (2,000-up)

**Starting Bid: \$1,200**



### 20438 Fr. 117 \$10 1901 Legal Tender PCGS Extremely Fine 40.

Unusually large margins surround the face design on this very popular type note that happens to be in the most collected grade range. (2,000-up)

**Starting Bid: \$1,200**



20439 Fr. 118 \$10 1901 Legal Tender PCGS About New 50.

A cherry red overprint is noted on this bright white Bison that represents a very scarce Friedberg number for this popular series. Only a light fold and some handling prevents consideration of a higher grade. (3,000-up)

Starting Bid: \$1,800

### PCGS Superb Gem New 67PPQ Bison-King of the Herd



20440 Fr. 119 \$10 1901 Legal Tender PCGS Superb Gem New 67PPQ.

We last sold this note two years ago at our 2013 Central States auction. It is a truly lovely Bison in every respect, with this note displaying incredible color, broad even margins, easy-to-see deep original embossing, and spectacular eye appeal. Unlike many other "personality" type notes, Bisons will always remain rare at this level. PCGS has graded only five Fr. 119's at the 67PPQ plateau, with none higher, while PMG has graded only two at the 67 EPQ level, with none higher. The last PCGS 67PPQ we sold realized \$25,850, and this piece is every bit its equal in every respect. (25,000-up)

Starting Bid: \$15,000



## Brightly Colored Gem Bison \$10



### 20441 Fr. 119 \$10 1901 Legal Tender PMG Gem Uncirculated 65 EPQ.

A brightly colored Bison replete with easily seen paper originality and exceptionally vivid inks. The note is fully worthy of the assigned Gem 65 EPQ grade and is certain to please its fortunate new owner. (8,000-up)

**Starting Bid: \$4,750**



### 20442 Fr. 119 \$10 1901 Legal Tender PMG Choice Uncirculated 64 EPQ.

This Bison has incredible color to go along with the coveted "Exceptional Paper Quality & Embossing" comment, as the embossing found on this note is truly unusually pronounced. If the back margins (which are not really that uneven) were as nice as those on the face, this note would rest in a 67 holder...it's that nice. (5,500-up)

**Starting Bid: \$3,250**



### 20443 Fr. 119 \$10 1901 Legal Tender PCGS Extremely Fine 40.

A broadly margined, beautifully bright Bison with an attractive, bold red overprint and just a few light folds. (2,000-up)

**Starting Bid: \$1,200**



### 20444 Fr. 119 \$10 1901 Legal Tender PCGS Extremely Fine 40.

A more common Bison number, with over 400 pieces in the census. This one is a beautiful type example, with white paper, a bright red overprint, and far better than normal margins for the type. At a glance the note seems far nicer than the assigned 40, although close inspection reveals it is exactly correct. (2,000-up)

**Starting Bid: \$1,200**

### 20445 Fr. 120 \$10 1901 Legal Tender PCGS Very Fine 20.

A wholesome, honestly circulated example of this tougher Bison type. (1,000-up)

**Starting Bid: \$600**

## PCGS Superb Gem New 67PPQ Fr. 121-One of Two at That Level



### 20446 Fr. 121 \$10 1901 Mule Legal Tender PCGS Superb Gem New 67PPQ.

Although one of the very most common Bison signature combinations, Fr. 121's are among the scarcest of Bisons in the very highest grade ranges, with this piece the only Fr. 121 Mule to reach this grade level and one of only two Fr. 121 Mule and non-Mules graded by PCGS to reach the 67 level, with none higher. (Coincidentally, the statistics are exactly the same for PMG.) This piece is as nice as any Bison we have ever offered, with incredibly precise centering, spectacular colors, and razor sharp embossing that can easily be seen within the PCGS holder. If perfection is your collecting obsession, this is a note you should return home with. (25,000-up)

**Starting Bid: \$15,000**



### 20447 Fr. 122★ \$10 1901 Legal Tender PCGS Apparent Very Fine 30.

A brightly colored example of a large size Bison Star that has a vivid red overprint that contrasts nicely with the note's bright white paper. It was given an Apparent grade due to repaired edge tears. (2,750-up)

**Starting Bid: \$1,650**



**Gorgeous PMG Gem Uncirculated 66 EPQ 1923 \$10 Legal Tender**



**20448 Fr. 123 \$10 1923 Legal Tender PMG Gem Uncirculated 66 EPQ.**

The final type of the Ten Dollar Legals is the scarcest of the twentieth-century Large Size personality types. This example comes from a small run of Gem Uncirculated notes and is just about as good as they get. It's crackling fresh, with ideal margins, color, centering and paper quality. The original embossing is present throughout the surfaces of the note on both sides, and the eye appeal is nothing short of spectacular. (22,500-up)

**Starting Bid: \$13,500**

### Flashy 1923 \$10 Red Seal



20449 Fr. 123 \$10 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.

An attractive \$10 Jackson that first appeared in public in a Hickman & Oakes March 1981 mail bid auction. It exhibits paper originality that includes natural paper wave and embossing. The color is also ideal, making for one well preserved note. (15,000-up)

Starting Bid: \$9,000

### Fully Embossed and Original 1923 \$10



20450 Fr. 123 \$10 1923 Legal Tender PMG Choice Uncirculated 64 EPQ.

Solid margins are met by razor sharp corners. The bright white paper on this near-Gem is ideal with full embossing and deeply printed colors complementing it. The Bureau of Engraving and Printing produced just 696,000 \$10 Legal Tenders for the 1923 Series, all of which were issued. This piece is a few dozen notes from the end of that run, and traces its pedigree to a 1996 Stack's sale. (15,000-up)

Starting Bid: \$9,000





- 20451 **Fr. 126 \$20 1863 Legal Tender PCGS Apparent Very Fine 25.**  
The face of this moderately circulated \$20 Legal features a classic, centrally-placed vignette of Liberty holding a sword and shield that is quite appropriate for the era. Nice colors are noted on this example that represents a tough Friedberg number that has only 45 notes reported. A few minor repaired edge splits and tears, which are noticeable only after close examination, account for the Apparent grade. (4,000-up)  
**Starting Bid: \$2,400**

### High End Mid-Grade 1863 \$20 Legal Tender



- 20452 **Fr. 126b \$20 1863 Legal Tender PCGS Very Fine 35.**  
An unusually nice high end circulated example with none of the distractions usually found on these thin paper early Legal Tender Notes. There are no margin impediments of any kind, and the colors and eye appeal are first rate on this lightly circulated specimen. (6,000-up)  
**Starting Bid: \$3,500**



- 20453 **Fr. 126b \$20 1863 Legal Tender PCGS Apparent Fine 12.**  
A well circulated example of this always popular \$20 Legal that has some edge splits and margin damage, but which also has far better color than is usually encountered at this grade level. (1,250-up)  
**Starting Bid: \$750**



- 20454 **Fr. 127 \$20 1869 Legal Tender PCGS Apparent Very Fine 30.**  
The swath of anti-counterfeiting blue ink is still seen on this moderately circulated example that has some repairs and minor enhancing of the design. High denomination Rainbow notes always seem to generate much bidder interest. (5,000-up)  
**Starting Bid: \$3,000**



- 20455 **Fr. 127 \$20 1869 Legal Tender PCGS Apparent Fine 15.**  
A satisfying example of the ever-popular Rainbow \$20. A small repaired edge tear at top left is noted. (2,000-up)  
**Starting Bid: \$1,200**



- 20456 **Fr. 133 \$20 1880 Legal Tender PMG Very Fine 25.**  
A well margined and evenly circulated example of this rare Friedberg number that has excellent color and which is pedigreed to the Tom Flynn Collection. It is one of just 26 serial numbers recorded for this tough large round red seal variety. (2,000-up)  
**Starting Bid: \$1,200**



- 20457 **Fr. 136 \$20 1880 Legal Tender PMG Choice Uncirculated 64.**  
A bright and well printed note overprinted with the large red spiked seal displaying vivid colors and plenty of eye appeal. The serial number places it in the middle of an Uncirculated run which has given collectors a supply of these early \$20 Legals for at least a half century. (3,000-up)  
**Starting Bid: \$1,800**

### Flawless Fr. 142 1880 \$20 Legal Tender



- 20458 **Fr. 142 \$20 1880 Legal Tender PCGS Superb Gem New 67PPQ.**  
A flawless example of this better Friedberg number. Just shy of 150 pieces are known, quite a few of which are uncirculated from two short runs, but of the ones we've seen, few if any have the perfect centering, superb original paper surfaces, deep embossing and the flashy color of this impeccable piece. It is quite simply as nice a representation of the type as any note we have ever seen. The last example we sold in our 2014 ANA Platinum Night brought \$10,575.00. (10,000-up)  
**Starting Bid: \$6,000**





- 20459 **Fr. 144 \$20 1880 Legal Tender PCGS Gem New 65PPQ.**  
 A lovely and fully original note which fits right in to the small serial number run which has given collectors the opportunity to obtain high grade 1880 \$20 Red Seal Blue Serial Number Legals. (4,000-up)  
**Starting Bid: \$2,400**



- 20461 **Fr. 147★ \$20 1880 Legal Tender PCGS Fine 15.**  
 Replacement note offerings for this Friedberg number are scarce, with just eleven, including tonight's note, listed in the census. This evenly circulated example is the first we have handled since 2003 and displays nice color and solid paper for the grade. (3,000-up)  
**Starting Bid: \$1,800**



- 20460 **Fr. 144 \$20 1880 Legal Tender PCGS Choice About New 58.**  
 A note from a run of Uncirculated examples of this scarcer Friedberg number. This is a well margined piece with nice color. (2,000-up)  
**Starting Bid: \$1,200**

**Tough One-Year Type 1874 \$50 Legal Tender**

A \$50 1874 Legal Tender note, Fr. 152, serial number E50715, graded PCGS Apparent Very Fine 25. The note features a portrait of George Washington on the left and a figure holding a shield on the right. The text "UNITED STATES" and "Fifty Dollars" are prominent.

20462 **Fr. 152 \$50 1874 Legal Tender PCGS Apparent Very Fine 25.**  
 A tough one-year type with fewer than fifty examples reported in all grades combined with fewer than a handful having appeared at auction in the past several years. Tonight's offering has had a few minor restorations, but they only serve to enhance the appearance of this well margined and still colorful \$50 Legal. (6,500-up)  
**Starting Bid: \$3,875**

## Vividly Colored PCGS Gem New 65PPQ Fr. 161



### 20463 Fr. 161 \$50 1880 Legal Tender PCGS Gem New 65PPQ.

This note was last offered in our September, 2007 Signature Sale, where we wrote: "This beautiful note is from the run of CU examples that have supplied collectors this number for years. The note is nicely margined with sharp corners. The paper is bright and the inks are outstanding. This classic design, with its large brown seal, blue serial numbers, and striking vignette of America, is one of our favorite pieces of paper money." PCGS has graded five specimens at this grade level, with only three higher. (27,500-up)

Starting Bid: \$16,500



## SILVER CERTIFICATES



**20464 Fr. 217 \$1 1886 Silver Certificate PCGS Apparent Choice About New 55.**

The Apparent grade has been assigned to this pretty Martha Ace for some trimming of its edges which is accurate although there is plenty of margin everywhere save for the top left where the design is touched. Its appearance is reminiscent of a scissor cut National. (1,250-up)

**Starting Bid: \$750**

### Lovely Large Brown Seal Martha



**20465 Fr. 219 \$1 1886 Silver Certificate PCGS Gem New 65PPQ.**

A lovely large brown seal Martha which is by no means easily found in this grade. The last two examples of this Friedberg number that we sold at this grade level each realized over \$7,300 last year. We certainly expect this widely margined and pristine specimen to achieve the same. (7,000-up)

**Starting Bid: \$4,125**



**20466 Fr. 220 \$1 1886 Silver Certificate PCGS Extremely Fine 40.**

With just over 230 notes recorded in the Track & Price census, this Rosecrans-Nebeker signed Large Brown Seal \$1 Silver is the scarcest note of the entire Martha series. This well margined example is bright, boldly inked, and just lightly circulated. (1,200-up)

**Starting Bid: \$700**

### None Finer at PCGS or PMG



**20467 Fr. 222 \$1 1891 Silver Certificate PMG Superb Gem Unc 67 EPQ.**

By far the scarcer number of this two note type. This lovely Martha is truly worthy of the grade Superb Gem Uncirculated. Four broad margins, sharp corners, and strong embossing attest to the originality. PMG has seen one other at this grade level, as has PCGS. We have handled this Superb Gem twice before, first in our 2006 Central States Signature Auction, where it realized for \$13,800, and again in our 2008 September Long Beach Signature Auction, where it realized \$7,475. In this significantly stronger market, we expect the hammer to easily fall in the vicinity of... (10,000-up)

**Starting Bid: \$6,000**



**20468 Fr. 222 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

Fr. 222 is much the scarcer of this two-number type. The disparity in availability is way out of proportion to the disparity in price making a high end Fr. 222 a likely target for the collector looking for sleeper notes. This one is a wholly original beauty with all the positive features one would expect on a 65 EPQ example. (3,500-up)

**Starting Bid: \$2,100**



**20469 Fr. 222 \$1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ.**

This Rosecrans-Nebeker signed 1891 Martha comes extremely close to the full Gem designation. Fr. 222 is by far the scarcer of this two-number type with Track & Price recording just 385 examples for Fr. 222 and 1,827 for Fr. 223. (2,750-up)

**Starting Bid: \$1,650**



**20470 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

We had two PCGS 65PPQ examples of Fr. 223 bring \$2,115 and \$2,350 at our FUN 2015 auction last January. This delightful Martha displays plenty of natural paper wave and bold embossing of the Treasury Seal. It was once part of the famed Thomas Flynn Collection and now can be a part of yours. (2,500-up)

**Starting Bid: \$1,500**

**20471 Fr. 223 \$1 1891 Silver Certificate PCGS Apparent Choice About New 58.**

Generous margins and four sharp corners add to this Martha's eye appeal. PCGS mentions a small masked stain on back near top right, though it is incredibly minor. (1,000-up)

**Starting Bid: \$600**

**Superb 1896 \$1 Educational**



**20472 Fr. 224 \$1 1896 Silver Certificate PCGS Superb Gem New 67PPQ.**

A knockout One Dollar Ed, with even margins all around, near perfect centering, easily seen originality and fully ideal colors of the paper and inks. This familiar type is often seen high-grade, but truly fresh standout examples like this vibrant piece are few and far between. PCGS has graded only one example higher, and that was by a single point. (9,000-up)

**Starting Bid: \$5,250**





**20473 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

"Huge margins and terrific color highlight this beautiful Educational. The PMG 66 EPQ grade appears to us to be right on the money." That was our description when we last sold this note in our January 2008 FUN auction. At that time the market for these was a touch stronger and it realized \$6325. It could get there tonight, but a more likely number would be... (4,000-up)  
**Starting Bid: \$2,400**



**20475 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66PPQ.**

A very nice looking Educational One with broad margins, and perfect color. No matter how many high-end \$1 Educationals appear on the market, there are always more buyers than notes. This one has tremendous eye appeal and will attract quite a bit of bidder's attention. At this year's FUN auction we sold an identically graded and identical looking example for \$4465 and anticipate an identical price. (4,000-up)  
**Starting Bid: \$2,400**



**20474 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66PPQ.**

A nicely margined example with flashy ink color, sharp printing, and excellent eye appeal. Although far from rare, the supply of this always popular type is always smaller than the number of people who want to own one, especially in this state of preservation. (4,000-up)  
**Starting Bid: \$2,400**



**20476 Fr. 224 \$1 1896 Silver Certificate PCGS Choice New 63PPQ.**

This is a well margined six-digit serial number \$1 Ed that certainly has the appearance of a much higher grade with its vibrant color and deep, original embossing. (2,500-up)  
**Starting Bid: \$1,500**



**20477 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58 EPQ.**

An attractive, fully original Educational Ace. All that is keeping this beauty from a full Uncirculated grade is a single corner fold at the lower left corner that barely reaches into the design. (2,000-up)  
**Starting Bid: \$1,200**



- 20478 **Fr. 224 \$1 1896 Silver Certificate PMG About Uncirculated 55.**  
Nice centering is observed on both sides of this very lightly handled Educational ace that has been awarded the comment "Great Embossing" by PMG. (1,750-up)  
**Starting Bid: \$1,050**

### Elusive Bruce-Roberts Signed 1896 \$1



- 20479 **Fr. 225 \$1 1896 Silver Certificate PCGS Gem New 66PPQ.**  
This is the much more difficult to find Bruce-Roberts signature combination. In Gem grade these 225's are easily outnumbered 20 to 1 by the far more common 224's. This example has broad, even margins, perfect color, and solid embossing. (5,000-up)  
**Starting Bid: \$3,000**



- 20480 **Fr. 226 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ.**  
The Friedberg 226 is the only Black Eagle in which the series date is listed above the serial number. The blue seals and serial numbers on this example are an attractive azure shade. Strong embossing is seen, especially on the serial numbers. (3,500-up)  
**Starting Bid: \$2,100**



- 20481 **Fr. 226 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**  
Crackling fresh, with exceptionally strong embossing noticed, especially on the serial numbers. Fr. 226 is the only Black Eagle number with the series date appearing above the serial number. (1,500-up)  
**Starting Bid: \$900**



- 20482 **Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**  
"This is the second variety of the first Black Eagle number where the series date has been moved from above the serial number to below it. In spite of the very high 66 "Exceptional Paper Quality" grade, we still feel that the service was a bit conservative on this one. We've seen less pleasing pieces in 67 holders, and we're surprised that this one is not there. Truly extraordinary condition." We used that description when we last sold this note in April 2008 and feel the same today. A candidate for a regrade! (1,500-up)  
**Starting Bid: \$900**



## Gem Black Eagle Cut Sheet



### 20483 Fr. 229 \$1 1899 Silver Certificate Cut Sheet of Four PCGS Gem New 66PPQ & 65PPQ.

The A & D position notes both grade 66PPQ with the two middle notes a point under at 65PPQ. A lovely cut sheet that in our opinion could all easily have been 66's. (Total: 4 notes) (4,000-up)

Starting Bid: \$2,400



### 20484 Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 66EPQ.

Another old friend, this one from the April 2008 Tom Flynn Collection. The assigned 66 EPQ grade appears exactly accurate. (1,000-up)

Starting Bid: \$600



### 20485 Fr. 230 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.

A wonderful fancy serial number note that is both a true radar and true repeater bearing serial number H55H. When it last appeared with us back in 2006 it sold for \$1,552.50. It may finish here for a tad more. (1,750-up)

Starting Bid: \$1,050

## Tied for Finest Graded by Either Service



### 20486 Fr. 231 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

A beautiful note which is tied with two others as the finest graded by PCGS for the scarce Napier-Thompson signature combination. PMG has graded only one piece at this grade level. The originality here is striking and the embossing simply cavernous, while the colors display the brightness and vibrancy of a note printed this morning. This piece has been off the market since our consignor obtained it back in January of 2008, and there have been no appearances of any PCGS or PMG examples at this grade level since. (7,500-up)

**Starting Bid: \$4,500**



### 20487 Fr. 232 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Natural paper wave and strong embossing are readily visible through the holder on this low serial number 18 Black Eagle. PMG mentions Exceptional Paper Quality and Great Embossing on the holder. (1,750-up)

**Starting Bid: \$1,050**



### 20488 Fr. 233 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

A simply gorgeous Black Eagle with huge margins, deep original embossing, and pack fresh paper surfaces. This is an ideal candidate to represent this Friedberg number in a high grade set of Black Eagles. (1,750-up)

**Starting Bid: \$1,050**



### 20489 Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.

A well preserved Black Eagle with dark inks, natural paper wave, and strong embossing of the serial number. (1,200-up)

**Starting Bid: \$700**



### 20490 Fr. 233 \$1 1899 Silver Certificate PCGS Gem New 65PPQ.

A true Gem Black Eagle additionally enhanced by the single digit serial number Z5Z. All single digits are popular, but there is a certain symmetry for this particular number and block that adds a little extra visual snap. (3,000-up)

**Starting Bid: \$1,800**



### Tied for Highest Graded Star At PCGS



- 20491 **Fr. 233★ \$1 1899 Silver Certificate PCGS Gem New 66PPQ.**  
Broad margins and plenty of natural paper wave add to the appeal of this enticing Star. This high-end Gem is tied for the finest known at PCGS, and is unbeaten at either service. (6,000-up)  
**Starting Bid: \$3,500**

### Serial Number One Fr. 234 Black Eagle



- 20492 **Fr. 234 \$1 1899 Silver Certificate Serial Number One PCGS Gem New 65.**  
It truly is a fortuitous event when a Large Size serial number one Black Eagle is offered to the collecting public but when another immediately follows it is a very special auction indeed. This is the first of an evenly matched pair of serial number one notes, with this example displaying the Elliot-Burke signature combination. Though there is plenty of embossing present and the note is well printed the PPQ modifier has been left off due to the possible smearing of the counter and left hand serial number that certainly appears to have occurred during the printing process. This note has been off the market for nearly 14 years and should prove quite popular here tonight. (20,000-up)  
**Starting Bid: \$12,000**

20493 **Fr. 235 \$1 1899 Mule Silver Certificate PCGS Gem New 66PPQ.**

A lovely Gem Black Eagle that reveals paper originality throughout, dark inks, and wide margins for the design. It is an E-A block note in a first generation PCGS holder that allowed the note to “breathe” through a small unsealed area along the top margin. Also you will not find a “Mule” designation on one of these holders. (1,000-up)

**Starting Bid: \$600**

**Fr. 235 Serial Number One 1899 \$1 Silver Certificate**



20494 **Fr. 235 \$1 1899 Silver Certificate Serial Number One PCGS Very Choice New 64PPQ.**

A lovely serial number one Black Eagle featuring the Elliott-White signature combination that could easily have been called Gem. The centering is spot on and the originality and color seen are breathtaking. Being the first note printed from the K-A block is not too shabby either. Track & Price does not list serial number 1 examples from any of the blocks in its auction census for this Friedberg number. The last time out this same note sold for \$23,575 with us back in September of 2007. Given the popularity of serial number one examples we feel it will likely realize in the area of... (20,000-up)

**Starting Bid: \$12,000**



20495 **Fr. 236 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ.**

PCGS has graded over 2,000 examples of this number with 15 at this level and only two 68's above them. As expected at this level the note has all the technical and visual merits that anyone could hope for in a Black Eagle. (1,750-up)

**Starting Bid: \$1,050**

20496 **A Hoard of Thirty-Six \$1 1899 Silver Certificates Very Good or so.**

This veritable flock of well flown Black Eagles includes several different signature combinations. Many of the notes exhibit staining, tears, or other flaws. *There will be no returns on this lot for any reason.* (Total: 36 notes) (1,000-up)

**Starting Bid: \$600**



20497 **Fr. 237★ \$1 1923 Silver Certificate PCGS Gem New 65PPQ.**

A bright and well embossed star that is an undeniable Gem. Strong embossing is noticed. (1,500-up)

**Starting Bid: \$900**





- 20498 **Reverse Changeover Pair Fr. 238/Fr. 237 \$1 1923 Silver Certificates PCGS Choice New 63.**  
An A-E block reverse changeover pair with embossing. It has been over a year since we last offered a 238/237 reverse changeover pair. (Total: 2 notes) (1,500-up)  
**Starting Bid: \$900**



- 20499 **Reverse Changeover Pair Fr. 238/Fr. 237 \$1 1923 Silver Certificates PMG About Uncirculated 55 EPQ.**  
In September of 2014 we sold a 45PPQ reverse changeover pair for \$881. We feel this pleasing AU pair will realize a touch more here tonight. (Total: 2 notes) (1,000-up)  
**Starting Bid: \$600**



- 20500 **Fr. 239 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.**  
Easily the toughest of the three Friedberg numbers for this design. This B-E block note is from the final block for large size \$1 Silvers. It also has a high serial number for the B-E block at 78920709. The last 66 EPQ Fr. 239 that we offered brought \$1,880 at our September 2014 Long Beach auction. (1,750-up)  
**Starting Bid: \$1,050**

### Serial Number B2 Hancock Deuce-The Lowest Number Known



**20501 Fr. 240 \$2 1886 Silver Certificate PCGS Choice About New 55PPQ.**

New to the census, and the lowest serial number reported to date. The previous low number recorded in the census was B4, with that note having been offered three times between 1997 and 2004 with grades ranging from CU to Gem CU and prices realized ranging from \$4675 to \$10,350. Expect this example, which is one fold from New, to reach or exceed the five figure mark before the hammer falls this evening. (10,000-up)

**Starting Bid: \$6,000**



**20502 Fr. 240 \$2 1886 Silver Certificate PCGS Extremely Fine 45.**

The slightly more common of the two Small Seal Hancock Deuces, this one is an ideal lightly circulated type example, with excellent color that contrasts nicely with the bright paper. (2,500-up)

**Starting Bid: \$1,500**

**20503 Fr. 240 \$2 1886 Silver Certificate PCGS Apparent Very Fine 30.**

An attractive mid-grade example of this issue that was the first \$2 Silver Certificate issued by the U.S. government. Excellent color and bright paper are seen on this piece that has a couple of negligible ink stains and some very slight trimming of its margins. (1,200-up)

**Starting Bid: \$700**

### Beautiful Fr. 244 in Gem New 66PPQ Grade



**20504 Fr. 244 \$2 1886 Silver Certificate PCGS Gem New 66PPQ.**

Fr. 244 is not a particularly rare note with over 200 examples enumerated in the Track & Price census. However, in the higher grades, it is far less available than the Red Seal Fr. 242. This note has incredible margins, perfect color, and the important PPQ designation. Two years ago, we sold another "66" graded note in our Central States auction for just over \$20,000 and would not be surprised to see that realization approached again. (15,000-up)

**Starting Bid: \$9,000**





- 20505 **Fr. 246 \$2 1891 Silver Certificate PCGS Apparent Very Fine 35.**  
A fully margined, moderately circulated Windom Deuce that displays attractive color. PCGS mentions small repairs as the reason for its Apparent designation and they must indeed be small as they are virtually undetectable. (1,500-up)  
**Starting Bid: \$900**

- 20506 **Fr. 246 \$2 1891 Silver Certificate PMG Very Fine 30.**  
A fully margined, mid-grade deuce with some minor residue on the front which is noted by PMG and is indeed minor. (1,250-up)  
**Starting Bid: \$750**



**Lovely Superb Gem New 67PPQ \$2 Educational-Tied for Finest Graded by PCGS**



**20507 Fr. 247 \$2 1896 Silver Certificate PCGS Superb Gem New 67PPQ.**

A super quality Educational Two, with spectacularly bright color of the paper and inks. The original embossing is easily seen, and the margins, while not perfectly even, range from large to huge on all four sides. A lovely example of the middle note from the series that is considered by most all collectors to be the most beautiful in U.S. currency. PCGS has graded only eight Fr. 247's at this grade level, with none higher. (22,500-up)

**Starting Bid: \$13,500**





**20508 Fr. 247 \$2 1896 Silver Certificate PCGS Choice About New 58PPQ.**

Bold embossing and pleasing paper quality are seen on this colorful, well margined Educational Deuce that shows no fold evidence inside its third party holder. (5,500-up)

**Starting Bid: \$3,250**

**20509 Fr. 247 \$2 1896 Silver Certificate PCGS About New 53.**

This bright Educational Deuce is well centered and appears to be a Gem at arms length. The beautifully engraved design elements of the face are sharply defined, and the striking portraits of Fulton and Morse on the back are bold and crisp. (5,000-up)

**Starting Bid: \$3,000**



PCGS Superb Gem 67PPQ Fr. 248



20510 Fr. 248 \$2 1896 Silver Certificate PCGS Superb Gem New 67PPQ.

An impeccable example with pristine, untouched surfaces, deep, original embossing, and picture-frame margins all around on both sides. This ultimate Two Dollar Educational is one of the nicest pieces we have ever handled, and is a note that is truly scarce as a perfect Superb Gem, in spite of its availability in Choice or even Gem grade. (22,500-up)

Starting Bid: \$13,500



## Lovely Educational Deuce



**20511 Fr. 248 \$2 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

A lovely, broadly margined Educational Two. The original embossing can be easily seen through the third-party holder, and the note has earned PMG's Exceptional Paper Quality™ comment. Fr. 248 was always thought to be scarcer than 247 in high grade, but the grading service results of the last ten years indicate a census in high grade that is somewhat tilted toward the Fr. 247 as the scarcer of the two. In any event, not very many Educational Twos of either number are as nice as this. (9,000-up)  
**Starting Bid: \$5,250**



**20512 Fr. 249 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.**

A gorgeous example of the first signature combination of the \$2 Silvers, with easily seen original embossing, blast white paper, vivid inks, and more than ample margins. (2,500-up)  
**Starting Bid: \$1,500**

## Wonderful 1899 \$2 Silver Certificate Cut Sheet



**20513 Fr. 250 \$2 1899 Silver Certificate PMG Superb Gem Uncirculated 67 EPQ, Gem Uncirculated 65 EPQ (2), Choice Uncirculated 64 EPQ. Cut Sheet of Four.**

A gorgeous almost perfect Superb Gem 67 EPQ note starts off this cut sheet that also includes two more Gem examples. All of the notes are super fresh and nicely margined. PMG has graded only three Fr. 250's at the Superb Gem 67 level, with only one such example having appeared at public sale since we sold this cut sheet more than seven years ago. (Total: 4 notes) (12,500-up)  
**Starting Bid: \$7,500**



- 20514 **Fr. 252 \$2 1899 Silver Certificate PCGS Superb Gem New 67PPQ.**  
 A darkly inked silver Deuce that more than lives up to its lofty grade. Undeniably original, as evidenced by the natural paper wave that is readily visible through the holder. (4,000-up)  
**Starting Bid: \$2,400**



- 20515 **Fr. 253 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.**  
 The blue overprint on this Silver Deuce is exceptionally vibrant. Four generous margins and razor sharp corners attest to this example's status as a high-end Gem. (2,500-up)  
**Starting Bid: \$1,500**

### Scarce Napier-Thompson Signed Fr. 254 1899 \$2



- 20516 **Fr. 254 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**  
 The Fr. 254 bearing the Napier-Thompson signature combination is by far the scarcest of the 1899 \$2 Silvers, with Fr. 258s outnumbering them by a factor of 15 to 1. Even fewer pieces would be known were it not for a couple of small runs of Uncirculated low serial number notes. This piece, which has been off the market since its last appearance at auction seven years ago, has margins which are sizeable for the type and the color is excellent. Low serial number H48 rounds out a beautiful package which now resides in a PMG Gem Uncirculated 66 EPQ holder. (7,500-up)  
**Starting Bid: \$4,500**



- 20517 **Fr. 255 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.**  
 Solid embossing of the serial numbers and other third printing details can be seen in the open elements of the back design of this well preserved Agricultural Deuce. The paper is bright and attractive, a perfect setting for the boldly printed design elements. (2,500-up)  
**Starting Bid: \$1,500**





- 20518 **Fr. 255 \$2 1899 Silver Certificate PCGS Very Choice New 64PPQ.**  
A bright, boldly embossed Agricultural Deuce that is only held back from a Gem grade by a tight top margin. (1,250-up)  
**Starting Bid: \$750**



- 20520 **Fr. 258 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**  
Exceptional original embossing along with bright colors and broad margins all highlight this high end Gem 1899 Deuce that bears the last signature combination for this series. (2,500-up)  
**Starting Bid: \$1,500**



- 20519 **Fr. 256★ \$2 1899 Silver Certificate Star PCGS Apparent Very Fine 25.**  
An evenly circulated and attractive example of this scarce large size Star note. PCGS gave it an Apparent grade due to a repaired edge tear in the left margin near the top. (1,250-up)  
**Starting Bid: \$750**



- 20521 **Fr. 258 \$2 1899 Silver Certificate PCGS Gem New 65PPQ.**  
Broad, even margins frame this bright, nicely colored Deuce that also displays plenty of deep, original embossing. (1,750-up)  
**Starting Bid: \$1,050**



**20522 Fr. 258 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**

The original embossing on this brightly colored Silver Certificate is unusually deep and easily seen through the third party holder. (1,750-up)

**Starting Bid: \$1,050**



**20523 Fr. 258 \$2 1899 Mule Silver Certificate PMG Choice Uncirculated 64 EPQ.**

Only a hair-thin top margin has relegated this lovely note that carries John Burke Back Plate 954 to Choice plus status. These surfaces still look much the same as when it was first printed. This mule variety is not readily available in Choice CU or better. (1,500-up)

**Starting Bid: \$900**

**Near Gem \$5 Silver Dollar Back**



**20524 Fr. 263 \$5 1886 Silver Certificate PCGS Very Choice New 64PPQ.**

This near-Gem Silver Dollar Back comes from a run of high grade examples. The paper is bright, with vividly printed design details to match. and the eye appeal here is that of a fully Gem example. (12,500-up)

**Starting Bid: \$7,500**



## Elusive Fr. 264 \$5 Silver Dollar Back



### 20525 Fr. 264 \$5 1886 Silver Certificate PCGS Very Choice New 64.

Even margins and ideal front to back centering are noted on this well preserved Silver Dollar Back Five that represents a Friedberg number with barely 70 notes in the census. With its rich colors, deeply printed inks, and more than ample margins, it is difficult to determine what prevented PCGS from assigning a Gem grade to this beautiful note. (15,000-up)

**Starting Bid: \$9,000**

## Superb Gem New Educational \$5



**20526 Fr. 268 \$5 1896 Silver Certificate PCGS Superb Gem New 67PPQ.**

The \$5 Educational design is one of the most appreciated in terms of artistic quality, though its edge to edge complexity often hides important attributes common to only high grade notes. In this case, the design does little to overshadow the bold embossing and bright, fresh paper. The inks are deeply printed and still finely detailed, and the centering on both sides is virtually perfect. Collectors have been afforded few Superb Gem offerings in the last couple of years, with the most recent Heritage sale in this grade topping the \$44,000 mark. **(40,000-up)**

**Starting Bid: \$24,000**



## One of the Finest Known Examples of this Classic Design



**20527 Fr. 268 \$5 1896 Silver Certificate PCGS Superb Gem New 67PPQ.**

Five dollar Ed's are seldom seen with the margins, color and eye appeal of this beauty. It is easy to see why most collectors consider this type to be the highlight of the engraver's art. Both sides of this note have magnetic eye appeal, in equal part to the magnificent engraving and the note's superb state of preservation. (40,000-up)

**Starting Bid: \$24,000**

## Fully Gem Quality Educational \$5



**20528 Fr. 268 \$5 1896 Silver Certificate PCGS Gem New 65PPQ.**

A gorgeous Educational Five with bright paper and razor sharp printing. Long considered the penultimate in U.S. currency design, the central design motif comes from a painting by Walter Shirlaw, entitled "Electricity Presenting Light to the World." If a quality \$5 Educational Note is what you are looking for, your search has just ended. (17,500-up)

**Starting Bid: \$10,500**



**20529 Fr. 268 \$5 1896 Silver Certificate PCGS Apparent Very Fine 30.**

A satisfying \$5 Educational that is a pleasing representation of the type. Multiple minor restorations are noted by PCGS. (2,000-up)

**Starting Bid: \$1,200**



### Splendid 1896 Silver Certificate \$5



**20530 Fr. 269 \$5 1896 Silver Certificate PCGS Gem New 65PPQ.**

A gorgeous Educational \$5 with vibrant colors and great eye appeal. While this is hardly a rare note, even in this grade, its appeal in this state of preservation is timeless. (17,500-up)

**Starting Bid: \$10,500**

### Bright and Flashy \$5 Ed



**20531 Fr. 269 \$5 1896 Silver Certificate PCGS Choice New 63PPQ.**

A well margined example of the second of the three signature combinations for the \$5 Educationals. Brilliant colors and solid embossing are the hallmarks of this strictly original specimen of this always popular type note. (10,000-up)

**Starting Bid: \$6,000**

### Spectacularly Colored Chief



**20532 Fr. 271 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

The first in an extraordinary run of Gem 66 and Superb Gem 67 Chiefs covering seven different Friedberg numbers. Last sold in 2012, we described it in our Long Beach sale as follows: "America's love affair with the West is depicted on these notes. G.F.C. Smillie's engraving features a Sioux Indian Chief wearing a Pawnee headdress. The Chief is widely reported to be Tatoka-Inyanka, or Running Antelope. His authentic headdress had three upright feathers and those feathers rose too high to be included in the design. An attempt was made to have him pose with a Pawnee war bonnet from the Smithsonian, but he refused to wear a headdress belonging to a rival tribe. A BEP employee was photographed with the bonnet and that feature was then added to the design. This example is widely margined with as deep embossing as is found on the type. A lovely piece with bright paper and vivid colors." The last Fr. 271 in this grade offered at public sale sold for \$9400 in January of this year, and this beauty should easily reach or exceed that figure. (9,000-up)

**Starting Bid: \$5,250**

### Near Superb 1899 \$5 Silver Certificate



- 20533 **Fr. 272 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.**  
A standout Chief with excellent margins, perfect color, and deep, plainly evident original embossing. Fr. 272 is one of the less common Chiefs and is rarely encountered at the upper Uncirculated levels. The PCGS population report shows only two pieces graded higher than 66, with both of those coming in a single point higher. (9,000-up)  
**Starting Bid: \$5,250**

### Classic Chief Silver Certificate



- 20536 **Fr. 275 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.**  
Each of the design elements is boldly printed with full embossing of the third printing easily visible through the holder. The inks are vivid, and the print quality easily worthy of the full 66PPQ grade. Fr. 275 is a tougher number to find in the highest grade ranges, with the PCGS population report showing only eight examples graded at this level, with just two higher, and those by a single point. (9,000-up)  
**Starting Bid: \$5,250**



- 20534 **Fr. 273 \$5 1899 Silver Certificate PCGS Extremely Fine 40PPQ.**  
A fully original and well-linked example of this tougher signature combination. (1,750-up)  
**Starting Bid: \$1,050**



- 20535 **Fr. 274 \$5 1899 Silver Certificate PCGS Extremely Fine 40PPQ.**  
Ideal colors and serial number embossing are found on this lightly handled piece that bears the third scarcest signature combination for the Chief design. (1,750-up)  
**Starting Bid: \$1,050**

### Full Gem One Papa Note



- 20537 **Fr. 277 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.**  
A real blazer of a note, with the embossing on this example as well defined as one will find on a Chief. Nearly every detail of the FIVE overprint is bold and stands out clearly on the back. The margins are solid and original paper waves are easily seen in the holder. Fr. 277 is a scarce number in the highest grade ranges, with PCGS having graded only two pieces at this level, with four higher. This is the first offering of any service's 66 in nearly six years. (9,000-up)  
**Starting Bid: \$5,250**



## PCGS Superb Gem 67PPQ Fr. 278-One of Two Graded at This Level



### 20538 Fr. 278 \$5 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

This note was last on the market when we sold it seven years ago in our April 2008 Central States auction. Reprinting the description we used there is quite informative, as we said "PCGS has graded 55 Fr. 278's—only two of those are at this level with a single 66 below them. While Fr. 278 is far from a rare number, it is not one of the Chiefs that is generally seen in top grade. We doubt if the 67 count will increase very much over the coming years. The note itself is clearly worthy of every point it earned. It's a true beauty with ideal color, pronounced original embossing, and the typical "A" subject overly large top margin. A very beautiful piece." Seven years later, our words were quite prophetic. PCGS has now graded over 200 Fr. 278's and the count of two Superb Gem 67's has not changed one bit, remaining at exactly two, with none higher...and neither of the two has been offered since this piece sold back in 2008. (12,500-up)

**Starting Bid: \$7,500**

## High End Gem \$5 Indian



### 20539 Fr. 280 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.

A nicely margined Chief that is sure to please, combining bold color, gorgeous paper, and great centering. Notes displaying this kind of eye appeal always command a premium price and rarely go unnoticed. Only nine examples of this Friedberg number graded by PCGS have reached the Gem 66 plateau, with none higher. (9,000-up)

**Starting Bid: \$5,250**

## Beautiful Mule 1899 \$5 Chief



### 20540 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Gem New 66PPQ.

One of four Fr. 280 Mules to reach the Gem New 66PPQ grade, with none higher. This piece is a real beauty, with spectacular colors and embossing which is so pronounced it almost reaches from the holder to grab the viewer. (9,000-up)

**Starting Bid: \$5,250**



20541 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Choice About New 55.

A very lightly handled example of this Mule Chief note that displays nice margins, sharp ink colors, and strong serial number embossing. (2,000-up)

Starting Bid: \$1,200



20543 Fr. 281 \$5 1899 Silver Certificate PCGS Choice About New 58.

Excellent color and bright paper are the trademarks of this very lightly handled example of the last signature combination for the Chief design. (2,000-up)

Starting Bid: \$1,200

### Handsome and Beautifully Margined 1899 Silver \$5



20542 Fr. 281 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.

Broad, even margins, excellent color, strong printing quality, perfect centering of both sides and deep, original embossing are all present on this Chief. Fr. 281's do come rather nice, and this one is right up there with the best of them. (9,000-up)

Starting Bid: \$5,250

### Gem New 66 Porthole



20544 Fr. 282 \$5 1923 Silver Certificate PCGS Gem New 66.

A Porthole that has been out of the public eye for 20 years and has finally returned to the auction block with a Gem New 66 grade. Both services together have only seen a dozen Fr. 282's grade higher. This lovely example displays spot on centering, dark inks, and white paper. (7,000-up)

Starting Bid: \$4,125





- 20545 **Fr. 282 \$5 1923 Silver Certificate PCGS Choice New 63.**  
The slightly tight top margin appears to be what held this brightly colored and deeply embossed Porthole Five to the Choice grade. (3,500-up)  
**Starting Bid: \$2,100**



- 20547 **Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 53.**  
Careful scrutiny finally reveals a light center fold and a corner fold on this attractive Porthole Five whose bold ink colors contrast nicely with its bright, white paper. (2,750-up)  
**Starting Bid: \$1,650**



- 20546 **Fr. 282 \$5 1923 Silver Certificate PCGS Choice About New 55.**  
An enticing Porthole that is one digit away from a palindrome serial number. Generous margins and bright blue inks are noticed. (3,000-up)  
**Starting Bid: \$1,800**



- 20548 **Fr. 282 \$5 1923 Silver Certificate PCGS Extremely Fine 40.**  
Great eye appeal and no actual signs of circulation just a few light folds. Always a very popular type, particularly in the high circulated grades. This one will not disappoint on any level except possibly price as it will likely sell above the typical XF 40 level. (2,250-up)  
**Starting Bid: \$1,350**



- 20549 **Fr. 282 \$5 1923 Silver Certificate PCGS Very Fine 35.**  
An extremely nice looking note for the assigned grade with bright colors, decent centering, and strong visual appeal. One of the "personality" notes, there are never enough of these in mid-grade to satisfy demand. (1,500-up)  
**Starting Bid: \$900**

- 20550 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30 Net.**  
An attractive mid-grade Porthole that displays nice color and margins. The Net grade was assigned for a couple of small repaired edge splits in the bottom margin. (1,250-up)  
**Starting Bid: \$750**

- 20551 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.**  
A pleasing Porthole that exhibits some embossing still visible on the serial numbers and most importantly remains problem free. (1,250-up)  
**Starting Bid: \$750**



- 20553 **Fr. 303 \$10 1908 Silver Certificate PMG About Uncirculated 55.**  
A single, unoffending center fold accounts for the grade. Generous margins and vibrant inks are noticed on this attractive Tombstone. (4,000-up)  
**Starting Bid: \$2,400**



- 20552 **Fr. 300 \$10 1891 Silver Certificate PCGS Very Fine 35.**  
A well margined, lightly circulated, and very colorful example of this Hendricks \$10 Silver Certificate. Fr. 300 is quite a bit scarcer than its surrounding numbers with only 129 examples known as compared to 371 Fr. 299s and 200 Fr. 301s. No additional premium attaches for the scarcity at this point in the market, making this a potentially wise purchase for the future. (2,000-up)  
**Starting Bid: \$1,200**



## Rare 1891 \$20 Silver Certificate Gem



### 20554 Fr. 320 \$20 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A high-end uncirculated example of a number that is scarce in all grades, with only 72 total pieces listed in the Track & Price census. This note is from the short run of serial numbers that has supplied virtually all of the high-grade examples known of this number. The centering is excellent, and the note bears the important Exceptional Paper Quality comment. Offerings at this grade level or higher have been virtually non-existent for years, with Track & Price reporting only two Gem 66's at auction during the past decade (with both fetching identical prices of \$32,900 two years ago), while no 65's have been available since we sold this example back in 2008, when it realized \$23,000. (20,000-up)

**Starting Bid: \$12,000**

**Pleasing Extremely Fine 45 \$50  
Everett Silver Certificate**



- 20555 **Fr. 335 \$50 1891 Silver Certificate PCGS Extremely Fine 45.**  
A problem free example of this popular type. Although about 185 Fr. 335's are known, they simply don't become available with much frequency at this grade level and are always in demand when they appear at auction. (6,000-up)  
**Starting Bid: \$3,500**

**PCGS 67PPQ Fr. 351 \$1 Treasury Note**



- 20557 **Fr. 351 \$1 1891 Treasury Note PCGS Superb Gem New 67PPQ.**  
Broad margins frame this deeply printed Treasury Ace. Though this is not a rare type, even in high grade, this is a particularly nice example that is tied for the finest graded by PCGS for this Friedberg number. (4,000-up)  
**Starting Bid: \$2,400**

**TREASURY NOTES**



- 20556 **Fr. 347 \$1 1890 Treasury Note PCGS Very Fine 30PPQ.**  
Ideal inks are found on this bright and nicely margined Stanton Ace that retains original surfaces. (1,000-up)  
**Starting Bid: \$600**



- 20558 **Fr. 352 \$1 1891 Treasury Note PCGS Gem New 65PPQ.**  
Deep, original embossing along with excellent color and broad, even margins all come together on this most attractive Treasury Note. (1,750-up)  
**Starting Bid: \$1,050**



- 20559 **Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.**  
A fully Gem Stanton Treasury Ace that carries the "Exceptional Paper Quality" comment. Scarce in the grade and extremely popular. (1,750-up)  
**Starting Bid: \$1,050**





- 20560 **Fr. 352 \$1 1891 Treasury Note PCGS Apparent Very Choice New 64.**  
An embossed and well centered example that has a few small repaired pinholes. (1,000-up)  
**Starting Bid: \$600**



- 20562 **Fr. 357 \$2 1891 Treasury Note PCGS Choice About New 58.**  
An appealing McPherson Deuce with more than adequate margins. Serial number embossing is visible through the PCGS holder. (2,000-up)  
**Starting Bid: \$1,200**



- 20561 **Fr. 352 \$1 1891 Treasury Note PCGS Choice New 63PPQ.**  
This embossed \$1 Coin Note has nice inks, ample margins, and sharp corners. (1,000-up)  
**Starting Bid: \$600**



- 20563 **Fr. 358 \$2 1891 Treasury Note PCGS Apparent Very Fine 30.**  
The Apparent grade has been assigned for minor restorations which although very likely present are eluding us as we look through the holder. The appearance is of a very nice, moderately circulated, wholly pleasing note. (1,000-up)  
**Starting Bid: \$600**

## Handsome Fr. 361 \$5 Treasury Note 64PPQ



### 20564 Fr. 361 \$5 1890 Treasury Note PCGS Very Choice New 64PPQ.

A note from a run of mostly uncirculated notes. The last third party graded piece at this level to cross a major auction house's block was a PMG 64 EPQ piece that brought \$10,925 in June 2012. This handsome example with premium paper quality should seriously challenge that figure. (10,000-up)

Starting Bid: \$6,000



### 20565 Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

Featuring the vignette of General George Thomas, the Rock of Chickamauga, this Treasury Five is fully original and exceptionally attractive. (3,750-up)

Starting Bid: \$2,200



### 20566 Fr. 366 \$10 1890 Treasury Note PMG Choice Fine 15 Net.

A wholesome example of the desirable ornate back variety. A split is mentioned by PMG. (1,250-up)

Starting Bid: \$750





**20567 Fr. 367 \$10 1890 Treasury Note PMG Very Fine 20.**

Fr. 367 is by far the scarcest of the 1890 Treasury Tens, with only 35 pieces listed in the most recent Track & Price census. Most come from a small run of Uncirculated examples making tonight's offering a wonderful opportunity for a collector to acquire this number without expending a five-figure sum. Happily, this moderately circulated note is a problem free piece with even wear, balanced margins, and excellent color making it an ideal candidate for a mid-grade set. (3,000-up)

**Starting Bid: \$1,800**

**Choice New Sheridan Treasury \$10**



**20568 Fr. 368 \$10 1890 Treasury Note PCGS Very Choice New 64.**

A solid, problem free example of this coveted type. Sharp printing, dark inks, and bright paper add to this example's impressive eye appeal. (7,000-up)

**Starting Bid: \$4,125**

**Ex-Tom Flynn \$20 Fr. 372 1890 Treasury Note**



**20569 Fr. 372 \$20 1890 Treasury Note PMG Choice Very Fine 35.**

A lovely, well margined example of this scarce Large Brown Seal 1890 Treasury Twenty that made its last public appearance in our auction of the fabled Tom Flynn Collection seven years ago. It is one of only 63 serial numbers in the census for this tough Friedberg number. It is also a rare mid-grade specimen of this number as most of the other surviving examples are either Uncirculated low serial number notes or very low grade. Only one or two very minor folds can be seen on this wonderfully bright note that looks like it would be right at home in a "45" holder. (15,000-up)

**Starting Bid: \$9,000**

Fr. 374 PCGS 64PPQ John Marshall \$20 Treasury Note



20570 Fr. 374 \$20 1890 Treasury Note PCGS Very Choice New 64PPQ.

A well preserved example from a short run in the census of uncirculated grades. Paper originality is found throughout making for one highly desirable note. We first auctioned it in October 1998 and our assessment was "Very Choice New with original embossing" in those pre-third party grading days. Our findings have been confirmed by PCGS in the meantime. January 2014 saw us auction another 64PPQ example just eleven serial numbers removed from tonight's offering for \$32,900. Expect a similar realization for this lovely example tonight. (35,000-up)

**Starting Bid: \$21,000**



### Exceptional Gem 66 1891 \$20 Treasury Note



**20571 Fr. 375 \$20 1891 Treasury Note PMG Gem Uncirculated 66.**

A well-inked Marshall \$20 showing strong embossing and generous margins. John Marshall, whose portrait appears on this note, served as Chief Justice of the Supreme Court. He died in 1835. The portrait on the note was engraved by Charles Schlecht from an oil painting done by Harry Inman. This note was graded by PMG before they added the "EPQ" designation to their notes. If resubmitted, PMG will add "EPQ" to the holder free of charge. (17,500-up)

**Starting Bid: \$10,500**

# PMG Gem Uncirculated 65 EPQ \$20 1891 Treasury Note



## 20572 Fr. 375 \$20 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

After being an extreme rarity in high grade through the history of collecting U.S. paper money, a small group slowly entered the market beginning in the late 1970's or early '80's. That lowered the rarity but increased the popularity for this previously unobtainable rarity. All the notes seem to have come from the same pack serially numbered B91200 though B91299. Presently, the lowest known number from the pack is 206 and the highest 299. Grades vary from 58 to 67 with the majority 64 and 65. This note has appeared only once before according to Track & Price, and that was in our April 2012 auction, where it realized \$15,525. It should realize right around that same level this evening. **(15,000-up)**

**Starting Bid: \$9,000**



## FEDERAL RESERVE BANK NOTES



**20573 Fr. 710★ \$1 1918 Federal Reserve Bank Note PMG Very Fine 30 EPQ.**

A lovely Boston Star with eye appeal that far exceeds its technical grade. This is the highest graded Star of this type we have ever been able to offer. (1,250-up)

**Starting Bid: \$750**



**20574 Fr. 714 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.**

A lovely Philadelphia Ace from our 2008 auction of the Tom Flynn Collection which displays solid serial number C4444A along with vibrant color and strictly original surfaces. (1,500-up)

**Starting Bid: \$900**



**20575 Fr. 728★ \$1 1918 Federal Reserve Bank Note PMG Very Fine 20.**

A pleasing, mid-grade Chicago district replacement note which according to Track and Price is represented by less than ten examples. (1,500-up)

**Starting Bid: \$900**

**20576 Fr. 738 \$1 1918 Federal Reserve Bank Note PCGS Gem New 65PPQ.**

The last Fr. 738 that we auctioned at this precise PCGS grade brought \$851.88 in September 2014. The current example has strong serial number embossing. (1,000-up)

**Starting Bid: \$600**



**20577 Fr. 749 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64.**

A very nice Boston Battleship that has solid margins all around, bold ink colors, and traces of embossing. (2,250-up)

**Starting Bid: \$1,350**



**20578 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40.**

A nice Boston district XF Battleship with decent centering on both sides as well as good color. Actually a minor error note as some object, likely a thick thread, was printed through at the upper left of the note and has now fallen off. PMG appears to have missed this. (1,000-up)

**Starting Bid: \$600**



20579 Fr. 758 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64PPQ.

A hair away from full-blown Gem, this Cleveland Battleship features nice color and undeniable originality. (2,500-up)

Starting Bid: \$1,500



20582 Fr. 772 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.

A lovely Minneapolis Battleship Deuce, with good original paper quality and deep embossing. A touch better centering and it would easily qualify for the Gem grade. (2,750-up)

Starting Bid: \$1,650



20580 Fr. 765 \$2 1918 Federal Reserve Bank Note PCGS Gem New 65.

From a small run of Uncirculated examples which has afforded collectors the opportunity to obtain a high grade Battleship for a couple of generations. This piece sits between four even margins and displays great color and bright, white paper. (3,500-up)

Starting Bid: \$2,100



20583 Fr. 794 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

This note is tied with two others at PMG for finest known. PCGS has five pieces at the 65 level with nothing higher. One of the other PCGS 66 EPQ's auctioned in November 2012 for \$4,300 and we sold a PCGS 65PPQ in April 2013 for \$4,100. (4,000-up)

Starting Bid: \$2,400

### Near Superb Minneapolis \$2 Battleship



20581 Fr. 772 \$2 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.

A well margined and bright Minneapolis Battleship with great embossing and exceptional eye appeal which easily merits its PCGS assigned 66PPQ grade. (4,000-up)

Starting Bid: \$2,400



## FEDERAL RESERVE NOTES



20584 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

A beautiful example with blazing red color along with embossing that can be seen right through the PMG holder. This is a rare note in this grade, with PMG having graded only two Fr. 833a's at the Gem 66 EPQ grade with only one piece (a 67) graded higher. (4,000-up)

Starting Bid: \$2,400

## PMG Superb Gem Unc 67 EPQ Fr. 833b \$5 Red Seal



20585 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PMG Superb Gem Unc 67 EPQ.

One of the most common Five Dollar Red Seals, but it's certainly not common in this condition. It's as flawless an example of a \$5 Red Seal as any we have ever encountered. The margins are broad and even all the way around on both sides, the colors are absolutely perfect, and the paper is pristine. Not surprisingly, it is tied with just one other piece as the finest graded by PMG. (6,000-up)

Starting Bid: \$3,500

## Finest Fr. 840a Graded by Either Service by Two Full Grades



20586 Fr. 840a \$5 1914 Red Seal Federal Reserve Note PCGS Gem New 66PPQ.

This piece is hands down the finest example of this scarce Friedberg number graded by either service. PCGS has graded this lone Gem New 66PPQ specimen, with nothing else above a single Choice New 64PPQ note, while PMG has graded only a single Choice New 63 note, with nothing higher. With no third party graded note higher than a single appearance by the PCGS 64, which realized almost \$7500 three years ago, any estimate here is simply a guess, but collectors who can afford the finest will likely bid this fully original Gem up to at least... (12,500-up)

Starting Bid: \$7,500



**20587 Fr. 840b \$5 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 40PPQ.**

An attractive and original \$5 Red Seal that retains a vibrant red overprint with just some light circulation noticed. Only about seventy examples of this Minneapolis issue have been reported to the census takers. (1,000-up)

**Starting Bid: \$600**

**Choice New 63PPQ Fr. 855b★-One of Three Known**



**20588 Fr. 855b★ \$5 1914 Federal Reserve Note PCGS Choice New 63PPQ.**

A rare star that has been stuck on the same three documented serial numbers as far back as 1999. We originally auctioned this star note in May 1999, and it is just as beautiful today, with dark inks and evident paper originality. We offered the only other uncirculated example two years ago at our CSNS 2013 auction where it realized \$17,625. That note is consecutive to tonight's offering and graded PMG 66 EPQ. We feel in today's market that the current example has a very good chance of hammering in the five figure range. (8,000-up)

**Starting Bid: \$4,750**

**Burke-Glass Signed Kansas City \$5 Star Note**



**20589 Fr. 881★ \$5 1914 Federal Reserve Note PCGS Apparent Very Fine 25.**

A very elusive Kansas City district replacement note which was last seen at public auction over 15 years ago. The most recent realization came in 2007 when we sold a PCGS Fine 15 for \$3,910. This note certainly has a nicer appearance than that example and the fact that it carries the celebrated Burke/Glass signature combination will likely propel it to a higher result here tonight. The stains mentioned are not too distracting. (4,000-up)

**Starting Bid: \$2,400**



**20590 Fr. 887b \$5 1914 Federal Reserve Note PCGS Choice New 63PPQ.**

This "b" type \$5 Fed from the Dallas district is represented by only 40 examples according to Track & Price. Decently margined and with perfect colors, we would expect this note to bring right around... (1,000-up)

**Starting Bid: \$600**





- 20592 **Fr. 907b \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**  
 Boston is a scarce district for this "b" type, with only about 150 examples known. This one has deep, original embossing, broad margins and perfect colors. (1,000-up)  
**Starting Bid: \$600**

- 20591 **Fr. 887b \$5 1914 Federal Reserve Notes Consecutive Pair PCGS Choice About New 58PPQ and 58.**  
 Two bright and flashy Dallas \$5 Federal Reserve notes with consecutive serial numbers. Both are graded 58, one with the PPQ modifier and one without. (Total: 2 notes) (1,000-up)  
**Starting Bid: \$600**

**PCGS 67PPQ \$20 Red Seal - Tied With Only One Other At Both Services  
For All \$20 Red Seal Numbers**



- 20593 **Fr. 953b \$20 1914 Red Seal Federal Reserve Note PCGS Superb Gem New 67PPQ.**  
Huge margins, 100% perfect colors of the paper and inks, great paper originality, and perfect centering of both sides all highlight this glorious Red Seal \$20 that is one of only two Superb notes known between both services for this type and denomination. The overall eye appeal of this beautiful note is simply exceptional. If rarity and desirability are any guide, expect bidding to easily reach and quite possibly well exceed... (30,000-up)  
**Starting Bid: \$18,000**





**20594 Fr. 967 \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.**

Fourth from the top in the PMG census and alone at this grade level, a very handsome note that appears to us to have been quite conservatively graded. In our opinion, a strong candidate for a regrade. (1,500-up)  
**Starting Bid: \$900**



**20596 Fr. 1104 \$100 1914 Federal Reserve Note PCGS About New 50.**

Quite a common note with the Track & Price total approaching 300 known. This is a terrific one for the grade with boardwalk margins, perfect colors, and most of the look of a Superb Gem. While the grade is very likely technically correct, it is quite the surprise to see a note with this appearance in an About New 50 holder. Very, very nice. (1,750-up)  
**Starting Bid: \$1,050**



**20595 Fr. 970★ \$20 1914 Federal Reserve Note PCGS Apparent Very Fine 20.**

Around 15 examples of this star have been recorded over the years. We originally auctioned this piece in September 1999. The Apparent grade is for a small edge split at top left. (1,000-up)  
**Starting Bid: \$600**



**Gem 1914 San Francisco District \$100 Blue Seal**

**20597 Fr. 1128 \$100 1914 Federal Reserve Note PCGS Gem New 65PPQ.**

A broadly margined \$100 Fed that shows bright inks and colors along with solid embossing and superb paper surfaces. It certainly appears to have fully earned its 65PPQ designation from PCGS. (5,000-up)  
**Starting Bid: \$3,000**



**20598 Fr. 1130 \$100 1914 Federal Reserve Note PCGS Apparent Very Fine 35.**

A satisfactory example of the Burke-Houston San Francisco Fed. Minor stains are noted by PCGS, but they are mostly contained to the back of the note. (1,000-up)

**Starting Bid: \$600**



**20599 Fr. 1131 \$100 1914 Federal Reserve Note PCGS Very Fine 30PPQ.**

Terrific margins, perfect colors, and absolute originality totally deserving of the assigned PPQ which is not often seen at the 30 grade level. The current census is 55 with the great majority lower grade than this piece. Rare at the top grades with only a single Uncirculated example, one at PCGS and none at PMG. (1,750-up)

**Starting Bid: \$1,050**

**Attractive and Affordable Chicago District \$500 Fed**



**20600 Fr. 1132-G \$500 1918 Federal Reserve Note PCGS Apparent Fine 15.**

There has been no lessening of demand for large size high denomination examples in recent years. They have a certain "mystique" that even causes the most jaded to stop and take notice. One must realize that high denomination notes of this era represented a tremendous amount of purchasing power. In fact, during the 1920s this \$500 note and another \$80 could have bought two brand new Ford Model T's. Most of today's survivors can thank happenstance for their very existence as there was not any concerted effort to save these majestic notes. An Apparent grade was given for "Restorations" which are barely noticeable. Only 40 examples are known and this one in spite of its rather low grade retains quite a nice appearance. (10,000-up)

**Starting Bid: \$6,000**



## GOLD CERTIFICATES

**Gorgeous PCGS Superb Gem New 67PPQ Fr. 1167 \$10 Gold-One of Two Graded at This Level**



**20601 Fr. 1167 \$10 1907 Gold Certificate PCGS Superb Gem New 67PPQ.**

An extreme rarity in this extraordinary state of preservation. PCGS has graded just one Fr. 1167 in Gem 65PPQ and two in Superb Gem 67PPQ (a number which has not changed in eight years) while PMG has yet to grade even one Gem example and has seen only one in Superb Gem 67EPQ. The centering, color and originality of this piece are evident right through the holder, and, if another 1907 \$10 Gold exists in better grade, we have yet to see it. (15,000-up)

**Starting Bid: \$9,000**

## Vibrant 1907 \$10 Gold Certificate



- 20602 **Fr. 1171 \$10 1907 Gold Certificate PCGS Gem New 66PPQ.**  
A simply beautiful piece which is every bit the equal to the Gem 66 Fr. 1171 we sold in last year's FUN sale which realized \$6462.50. The colors on this piece are as vibrant as we've ever encountered on any Gold Certificate, and the note has the appearance of a piece which was pulled from the pack this morning. (6,500-up)  
**Starting Bid: \$3,875**



- 20603 **Fr. 1173 \$10 1922 Gold Certificate PCGS Gem New 66PPQ.**  
This is a Friedberg number that will never be common in the very high grades, as almost no examples have large enough top and bottom margins to qualify. This piece has simply extraordinary margins to go along with the perfect color and razor sharp print quality. It's an exceptional note that could easily surprise in price. (5,000-up)  
**Starting Bid: \$3,000**



- 20604 **Fr. 1173 \$10 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.**  
This is a common note which becomes extremely hard to obtain in this grade and prohibitively difficult to obtain in any higher grade. Of the more than 2300 examples graded to date by PMG, a mere six have been graded higher than this example. (5,000-up)  
**Starting Bid: \$3,000**



- 20605 **Fr. 1173 \$10 1922 Gold Certificate PMG Gem Uncirculated 65 EPQ.**  
A fully original note with more than ample margins for the design. The last 65 EPQ example we offered surpassed \$2500 in our September 2014 auction. (2,500-up)  
**Starting Bid: \$1,500**





- 20606 Fr. 1173 \$10 1922 Gold Certificate PMG Choice Uncirculated 63 EPQ.  
Great color and originality are displayed on this appealing \$10 Gold Certificate which would have benefited from a larger bottom margin. (1,250-up)  
Starting Bid: \$750

- 20607 Fr. 1173★ \$10 1922 Gold Certificate Star PCGS Extremely Fine 40PPQ.  
The overprint remains strong on this pleasing, evenly circulated Star \$10 Gold Star Note. (1,500-up)  
Starting Bid: \$900

### Condition Census Fr. 1175a Triple Signature \$20 1882 Gold Note



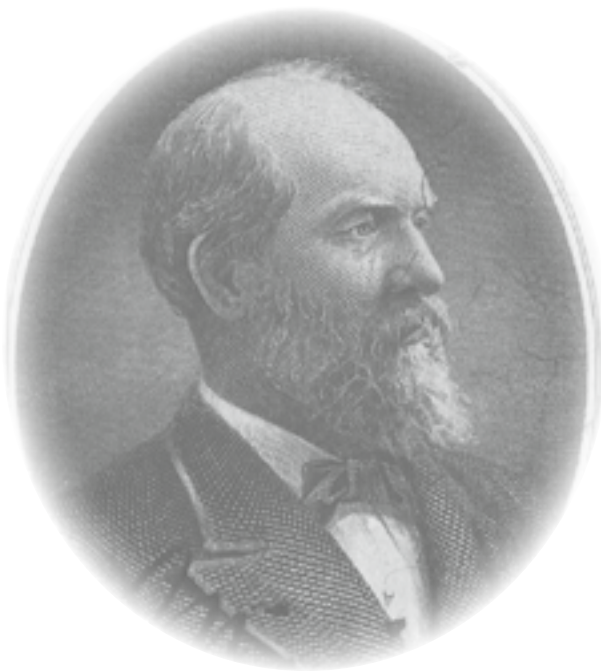
- 20608 Fr. 1175a \$20 1882 Gold Certificate PCGS Very Fine 35PPQ.  
Current census figures indicate a little more than two dozen examples of this triple signature note are known, and this attractively original note clearly ranks in the top five or six notes for condition. We were privileged to handle this condition-census rarity in our January 1999 auction where it was listed as About Extremely Fine with the following description: "This beautiful note from Dr. Cookson's spectacular collection is reaching the auction block for the first time. It's 100% original, with perfect surfaces, bright colors, and excellent margins." Our grade then and the PCGS grade today agree as we both clearly think this note is as nice as one will find for the grade. When the hammer drops, this condition census note will be a deal compared to the lone CU that sold for \$199,750 in November of 2014. (22,500-up)  
Starting Bid: \$13,500



20609 Fr. 1176 \$20 1882 Gold Certificate PCGS Fine 15.

The full census for this scarce Friedberg number is 26 pieces, several of which are permanently impounded. The note has retained excellent color, giving the appearance of a full Very Fine from the face, although the brightly colored back shows a touch more wear. This is a seldom offered note that will attract multiple bids and will likely go home with a new owner in the range of... (4,500-up)

Starting Bid: \$2,700





## Incredibly Margined Large Brown Spiked Seal \$20 Gold



### 20610 Fr. 1177 \$20 1882 Gold Certificate PCGS Extremely Fine 40.

Track & Price lists only 33 examples of this rare, large brown spiked seal 1882 Rosecrans/Huston signed \$20 Gold Certificate. PCGS has graded 12 of those 33 notes, with the finest they have seen an About New 53. This note while technically Extremely Fine, has the eye appeal of a choice About New example. The colors are bold and the note has a solid, orangish-yellow back with solid margins and perfect front to back centering. The last recorded sale of any Fr. 1177 was a PCGS graded EF 45PPQ specimen which fetched \$55,812.50 last year. This piece, while not quite in that league, should easily realize... (40,000-up)

**Starting Bid: \$24,000**

## Iconic American Design - The \$20 “Technicolor” Gold Certificate



### 20611 Fr. 1180 \$20 1905 Gold Certificate PMG Superb Gem Unc 67 EPQ.

Numismatic art on United States currency took major steps forward around the turn of the 20th Century. The Educational Series notes, Bison Legal Tenders, and the Onepapa Silver Certificates are regarded as a few of the most popular designs ever printed. Included in that numismatic Renaissance is the Series 1905 \$20 Gold Certificates. The design followed a trend towards making the presidential portrait a more focal part of the layout, but it was the graduated hues of yellow and orange in the open parts areas of the design that made this design one of the top 10 according to *100 Greatest American Notes*. The color is sometimes so captivating, especially in this grade, that the finer details of the scroll work and other design elements around the edges goes underappreciated. *The Great Seal of the United States* is surrounded by TWENTY DOLLARS on back. (100,000-up)  
**Starting Bid: \$60,000**



## Fully Gem Technicolor \$20



### 20612 Fr. 1180 \$20 1905 Gold Certificate PMG Gem Uncirculated 65 EPQ.

This Technicolor Twenty has glowing colors, deep, original embossing, and great eye appeal. It comes from a small hoard of high-grade Twenty Dollar 1905's that William Philpot, the long-time Secretary of the Texas Bankers Association and a pioneer currency collector and dealer, purchased from a friend who had worked at the Treasury Department. There were originally 25 notes in the group that were not consecutive, but all came from the pack that began A4043\_\_\_, which is the source of most all of the uncirculated Fr. 1180's extant today. The last third party graded Fr. 1180 in this grade (with the exception of a single digit serial number specimen which sold for considerably more) fetched just a hair under \$50,000 when offered in January of 2012. In an even stronger market today, we would not be at all surprised to see this ex-Siesta collection specimen exceed that number before the hammer falls tonight. (45,000-up)

**Starting Bid: \$27,000**



- 20613 **Fr. 1180 \$20 1905 Gold Certificate PCGS Fine 12.**  
Decent color on both sides for this grade level with broad margins and strong eye appeal. The note is quite a bit nicer than what one would expect for a Fine 12. These Technicolor Twenties are popular across all grades and some collector of circulated notes will be very pleased with his new purchase. (2,000-up)  
**Starting Bid: \$1,200**

**Tied for Top-Pop With Two Others at Both Services Combined**



- 20614 **Fr. 1182 \$20 1906 Gold Certificate PMG Choice Uncirculated 64 EPQ.**  
Tied with two other notes as Top Pop, one each at PMG and PCGS. The note certainly appears to us to have been worthy of another point. It was not graded recently, as it was already in this holder when we last saw it in April 2008. (5,000-up)  
**Starting Bid: \$3,000**



- 20615 **Fr. 1183 \$20 1906 Gold Certificate PCGS Extremely Fine 45.**  
1906 Gold Twenties like this pleasing Vernon-McClung example are underrated for scarcity towards the higher end of the grade spectrum. (1,000-up)  
**Starting Bid: \$600**

**Near-Superb 1906 \$20 Gold Certificate**



- 20616 **Fr. 1186 \$20 1906 Gold Certificate PCGS Gem New 66PPQ.**  
A common number, but quite scarce as a third party Gem 66PPQ. PCGS has graded only one note in this grade, with just two finer. This note has incredible freshness, beautiful color, and original embossing that can be seen through the third party holder, and, on the right day, could easily have wound up in a 67 enclosure. (8,000-up)  
**Starting Bid: \$4,800**

**Gem 65PPQ Fr. 1186 \$20 Gold**



- 20617 **Fr. 1186 \$20 1906 Gold Certificate PCGS Gem New 65PPQ.**  
A common Friedberg number with over 600 examples in the census, but quite scarce as a third party Gem. PCGS has graded less than a dozen pieces at the "65" level and above. This note has incredible freshness, beautiful color, and original embossing that can be seen through the third party holder. (7,000-up)  
**Starting Bid: \$4,125**





- 20618 **Fr. 1186 \$20 1906 Gold Certificate PCGS Choice About New 58.**  
 Perfect color and good margins are the hallmarks of this very lightly handled \$20 Gold Certificate that represents a much scarcer Friedberg number for this series. (1,500-up)  
**Starting Bid: \$900**



- 20621 **Fr. 1187 \$20 1922 Mule Gold Certificate PCGS Gem New 65PPQ.**  
 One of the nicer \$20 Gold Certificates available to collectors, this piece is a real beauty, with full margins and deep original colors. (4,000-up)  
**Starting Bid: \$2,400**

### Fresh 1922 \$20 Gold Certificate



- 20619 **Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.**  
 A striking and fresh example of this type, with vivid colors on front and back. The paper wave is still visible through the holder and original embossing is unmistakable. (5,500-up)  
**Starting Bid: \$3,250**



- 20622 **Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 64.**  
 This pretty \$20 Gold is a bit too tight across the bottom for the full Gem grade, but Superb in almost every other sense, with full, flashy color and not a hint of a problem. (2,000-up)  
**Starting Bid: \$1,200**

### Bright \$20 Gold Certificate Star Note



- 20620 **Fr. 1187 \$20 1922 Gold Certificate PCGS Gem New 65PPQ.**  
 The colors are rich, with a bright pumpkin orange back that is as bold as it was when it was printed. The serial number embossing is easily seen through the holder. (4,000-up)  
**Starting Bid: \$2,400**



- 20623 **Fr. 1187★ \$20 1922 Gold Certificate PCGS Choice About New 55PPQ.**  
 One of the nicest third party graded examples of this star that we have ever auctioned. It is a beauty with vivid inks and original paper surfaces. (5,000-up)  
**Starting Bid: \$3,000**

- 20624 **Fr. 1195 \$50 1882 Gold Certificate PCGS Apparent Fine 12.**  
This piece represents the perfect opportunity for the budget-minded collector to obtain an example of this scarcer type. Rust stains and minor edge fraying are noted by PCGS, but are hardly worth mentioning at this grade level. (1,000-up)  
**Starting Bid: \$600**

### 1922 \$50 Gold Certificate Star Note



- 20625 **Fr. 1200★ \$50 1922 Gold Certificate PMG Very Fine 30.**  
One of only 16 stars enumerated on this number and this example has the second lowest serial number in the census. Close examination leads us to believe it barely missed an Exceptional Paper Quality descriptor for reasons unknown to us. The colors are bold on the face and back and the stars on the Treasury Seal are embossed. It is certainly a premium example for the grade. (8,000-up)  
**Starting Bid: \$4,750**

### Highest Serial Number Reported



- 20626 **Fr. 1200★ \$50 1922 Gold Certificate PCGS Very Fine 25.**  
This appearance marks this star note's auction debut though it is in the census and was originally reported in February of 1977. This example bears the highest serial number for this star, 35420B. (5,000-up)  
**Starting Bid: \$3,000**

### Elusive Large Size \$50 Gold Certificate Star Note



- 20627 **Fr. 1200★ \$50 1922 Gold Certificate PCGS Apparent Very Fine 20.**  
Our consignor obtained this \$50 Gold star at our January 2000 FUN auction. Over the years the census has increased to just 16 serial numbers. In fact, we have auctioned only eight examples since 1995 previous to this evening. The Apparent grade is for a small edge split at top center. (4,500-up)  
**Starting Bid: \$2,700**



- 20628 **Fr. 1200a \$50 1922 Mule Gold Certificate PCGS Very Fine 30.**  
This is the much scarcer variety with the small serial numbers... that is what the "a" in the Friedberg number is for. The "m" on the holder indicates this note is a Mule using a back plate originally intended for a different signature combination. The note retains excellent color of the inks and paper and the margins are excellent on both sides. (1,000-up)  
**Starting Bid: \$600**



- 20629 **Fr. 1213 \$100 1882 Gold Certificate PMG Very Fine 25.**  
This is quite a scarce Friedberg number, with only 40 examples listed in the Track & Price census in all grades combined. This moderately circulated example is choice for the grade, problem free and very attractive. (2,250-up)  
**Starting Bid: \$1,350**



## PMG Very Fine 20 1907 \$1000 Gold Certificate



### 20630 Fr. 1219e \$1,000 1907 Gold Certificate PMG Very Fine 20.

This Series 1907 issue was printed in the late teens while Teehee and Burke held the positions of Register of the Treasury and Treasurer. In that five year span from 1915 to 1919, the Bureau of Engraving and Printing managed to print 116,000 notes for use mostly in bank to bank transactions. Since few notes were used in regular channels of commerce, they faced heavy redemption. Today, not quite four dozen survivors are reported extant, with this piece having been off the market since we sold it in 2007. Of that number, nearly a third are permanently impounded in Federal Reserve Collections, the Smithsonian, or have never been offered at public auction. The seal, serial numbers, and ornately engraved “\$1,000” on the face are all still sufficiently bright for the grade and a bold, orange-yellow back design adds immensely to the overall eye appeal. On back of the third party holder are the descriptors, “Pinholes, Splits, Minor Restoration.” While indeed correct, they substantially overstate the nature of these problems, as no single item detracts from the overall appearance of the note. The pinholes and restoration (a minor closed internal split) are only evident when the note is examined against a light source, and the overall appearance here is one which is certain to delight this note’s fortunate new owner. (20,000-up)

**Starting Bid: \$12,000**



**20631 Fr. 1225c \$10,000 1900 Gold Certificate PCGS Apparent Very Fine 25.**

A scarcer Friedberg number for this unredeemable design. The usual hole punch cancels are present and the Apparent grade is for edge and internal tears, stains, and small rust stains. The staining is from moisture which places this note at the five alarm Washington, DC Old Post Office fire of December 13, 1935. Firefighters tossed many of these notes along with other combustible material from the windows of a large filing room on the sixth floor, while the lucky onlookers below were able to pick the notes up and spirit them away. Seventy-nine years later this landmark building is in the news once again as the Old Post Office Building has been bought from the government and will be turned into a luxury hotel, with a planned completion date of 2016. There is no word yet whether \$10,000 Gold Certificates will be available for sale in each room's mini-bar. (2,000-up)

**Starting Bid: \$1,200**

## NATIONAL BANK NOTES

### ALABAMA



**20632 Alexander City, AL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (S)7417**

A scarce Alabama Red Seal which is one of only a literal handful known from this small town bank. PCGS **Very Fine 35**, with vibrant color and legible stamped signatures. (2,500-3,500)

**Starting Bid: \$1,500**



**20633 Birmingham, AL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (S)3185**

A lovely Red Seal which is one of only a few high grade Red Seals extant from this otherwise available Birmingham bank. Sharp PCGS **Extremely Fine 40PPQ**, with a vivid red overprint and great eye appeal for the grade. (2,500-3,500)

**Starting Bid: \$1,500**



**20634 Opelika, AL - \$10 1929 Ty. 1 The First NB Ch. # 3452**

We sold this serial number 1 note to our consignor a decade ago, when we called it "the only serial number 1 note reported from this institution. Bright Extremely Fine+++, a note which appears new until very closely examined." Neither the grade nor the census has changed during the intervening decade. PCGS **Extremely Fine 45PPQ**. (1,750-2,750)

**Starting Bid: \$1,050**



## ALASKA

### Lovely District of Alaska Red Seal



**20635 Fairbanks, AK - \$5 1902 Red Seal Fr. 587 First NB Ch. # (P)7718**

This lovely Alaska Red Seal comes from one of the early great discoveries of National Bank Notes, the appearance of five uncut sheets of Alaska Red Seals in the hands of Kansas dealer Joe Welles at the 1966 Central States show. Four of the sheets were sold at that event (for \$1000 each), with the fifth being retained by Welles and later sold to John J. Ford. This example is the top note from one of those sheets, and has retained its top selvage. While some very light handling has precluded PCGS from assigning a CU grade to this pretty specimen, the color, signatures, and fresh white paper resemble those of a note that left the bank this morning. Last year, another AU sold at auction for a bit over \$30,000. This PCGS **Choice About New 55PPQ** has much more potential with the Premium Paper Quality descriptor; the highest graded example in the PCGS population report with that accolade.

*From The Western States Collection (40,000-60,000)*

**Starting Bid: \$24,000**

## ARIZONA

### Serial Number 1 Winslow



- 20636 **Winslow, AZ - \$10 1929 Ty. 1 The First NB Ch. # 12581**  
A great Arizona small size rarity, with this piece one of only two small size serial number 1 examples from any Arizona bank save for Prescott (which does have two cut sheets reported) and the only serial number one note known from Winslow. Obtained privately by our consignor nearly a decade ago, this note has no auction history either in Track & Price or in the current National Bank Note Census and is being offered here to the collecting fraternity for the first time at public sale. PCGS **Apparent Fine 15**, with a bit of writing in ink on the back which affects little. (8,000-12,000)  
**Starting Bid: \$4,750**

## ARKANSAS



- 20637 **Conway, AR - \$10 1929 Ty. 2 The First NB Ch. # 13719**  
An extremely scarce note from the only national bank to issue in Faulkner County. It's new to the census, which now totals just five pieces, and the finest of the group by a substantial margin. Bright PCGS **Choice About New 58**. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20638 **El Dorado, AR - \$20 1929 Ty. 2 The First NB Ch. # 7046**  
A beautiful serial number 2 example from this Union County bank displaying large margins, blast white paper, and full original embossing. PMG has graded this **Choice Uncirculated 64 EPQ**, which certainly seems conservative. (1,250-1,750)  
**Starting Bid: \$750**



- 20639 **Huttig, AR - \$20 1902 Plain Back Fr. 654 The First NB Ch. # 10060**  
An excessively rare large note from this one bank community that is one of only three examples known on the charter. It has seen its share of circulation and displays some rough margins and other flaws but it retains good color for the grade and the cashier's signature remains bold. The last piece from this rare bank to sell at public auction was a slightly better grade note that realized almost \$3,500 in our 2009 Long Beach auction. PCGS **Apparent Very Good 8**. (1,250-1,750)  
**Starting Bid: \$750**



## Arkansas \$50 Brown Back



### 20640 Little Rock, AR - \$50 1882 Brown Back Fr. 508 The German NB Ch. # 3318

A great note which is one of just four \$50 Brown Backs known from the entire state and one of two to come from this truly rare ethnic titled bank, which has a mere half dozen recorded specimens in the census. A couple of minor repaired edge splits have been noted by PCGS, but any such flaws are more than offset by this pleasing note's strong signatures, full margins, and even circulation. With the other three known \$50 Brown Backs from Arkansas selling between 2006 and 2010 in a range of \$14,950 up to \$24,150, our estimate may well prove conservative tonight. PCGS **Apparent Fine 15**. (14,000-18,000)

Starting Bid: \$8,250

## CALIFORNIA



### 20641 Chowchilla, CA - \$10 1902 Plain Back Fr. 632 The Chowchilla NB Ch. # (P)11151

A rare Central Valley bank which issued large notes only. This is one of three examples listed in the census, one of which is impounded in the collection of the Federal Reserve Bank of San Francisco. PCGS **Apparent Very Fine 20**, with stains and restorations, but scarce enough to see bidding end in the range of... (8,000-10,000)

Starting Bid: \$4,750

## Finest By Far of the Three Coalinga Notes Known



### 20642 Coalinga, CA - \$5 1902 Date Back Fr. 592 The First NB Ch. # (P)9323

A fantastic new discovery from a just plain rare Fresno County bank which has had only two examples available at public sale during the past fifty years, one in the famed Colver sale and the second in the equally admired Horwedel collection. Both pieces graded only Fine and Very Good-Fine respectively. This piece has never been offered previously, and may well be the long rumored "Extremely Fine" example in the census that is listed as a \$10 Date Back with no other identifying information. It bears the dual color pen signatures of Berton Einstein as Cashier and Louis Einstein as President. Louis Einstein was a pioneer merchant, banker and civic leader in Fresno County. Born in Germany in 1847, Einstein came to America at age eighteen and entered the dry goods business in Memphis, Tennessee. In 1866 he moved to San Francisco, where he worked as a bookkeeper. Einstein later went to Portland, Oregon, before moving to the San Joaquin Valley in 1871. Together with Elias Jacob, he operated a general store in Visalia dealing in "grain, flour and provisions" under the name of Jacob and Einstein. The company had also established a branch store in Kingston, a hamlet on the King's River. Louis Einstein was in charge of this store until 1874. In that year Einstein and H. D. Silverman opened a store in Fresno under the name Silverman and Einstein Company. After Silverman's death in 1877, the name was changed to the Louis Einstein Company.

Einstein moved from storekeeping to banking when he founded the Bank of Central California in 1887. He served as president of the bank, which was capitalized at \$300,000, until his death. He also served as president of the Einstein Investment Company and the First National Bank of Coalinga. Active in nearly all the early economic developments of Fresno, Einstein supported the city's first irrigation, gas and street car ventures. He helped in organizing the free library movement and for several years served as a member of the Library Board. A patron of the liberal arts and music, Einstein was active in the formation of the Unitarian Church in Fresno. His son Berton was also a banker, serving as Vice President of the Bank of Central California and as Cashier of the First National Bank of Coalinga. Louis Einstein's house in Fresno, which was constructed in 1912, is still standing and is now on the National Register of Historic Places. PCGS **Extremely Fine 45PPQ**, a true California wonder note worthy of the finest of collections. (20,000-40,000)

**Starting Bid: \$12,000**



**Newly Discovered and Problem Free \$10  
Sacramento National Gold Bank Note- One of Six Known**



- 20643 **Sacramento, CA - \$10 Original National Gold Bank Note Fr. 1144 The National Gold Bank of D O Mills & Co. Ch. # 2014**  
An important new discovery which raises the total population of \$10 National Gold Bank Notes from this Sacramento bank to six. Just as important to collectors is that only one of the six has been available to collectors at public sale since 1991, with that piece, grading a raw Fine-Very Fine, realizing \$69,000 at auction in 2007. This note is a true National Gold Bank oddity, with even wear, good color, and absolutely no repairs or "improvements" of the kind that normally plague this issue. With no recent sales of any kind we are at a loss regarding a fair estimate for this totally original PCGS **Fine 12** example, but if rarity, demand, and grade are any guide, our estimate may well be somewhat conservative. (30,000-50,000)  
**Starting Bid: \$18,000**



- 20644 **San Francisco, CA - \$10 1882 Brown Back Fr. 490 Wells-Fargo Nevada NB Ch. # (P)5105**  
An attractive middle grade Brown Back from the second of two titles under which this prolific issuer ordered notes. Balanced margins and pleasing color are the hallmarks of this PCGS **Very Fine 25** piece that would be ideal for a type set. (1,000-1,200)  
**Starting Bid: \$600**



- 20645 **San Francisco, CA - \$10 1882 Value Back Fr. 577 Wells-Fargo Nevada NB Ch. # (P)5105**  
An attractive mid-grade example of a much better type and denomination from this prolific San Francisco issuer that features excellent color and dark printed signatures. PCGS **Very Fine 20**. (1,000-1,200)  
**Starting Bid: \$600**



- 20646 **San Francisco, CA - \$20 1902 Date Back Fr. 645 The Bank of California National Assoc Ch. # (P)9655**  
This is a beautiful \$20 1902 Date Back from this large San Francisco bank with its dark inks, bold embossing, strong signatures, and natural paper wave. Only a tight top margin prevents consideration of an even higher grade. PCGS **New 62PPQ**.  
*From The Badger Bank Note Collection (1,250-1,750)*  
**Starting Bid: \$750**



- 20647 **Santa Cruz, CA - \$20 1902 Plain Back Fr. 653 Santa Cruz County NB Ch. # 9745**  
An evenly circulated and problem free example bearing the first title used by this avidly collected bank. PCGS **Fine 15**, with nice color and dark stamped signatures. (2,000-3,000)  
**Starting Bid: \$1,200**



## COLORADO

### Gorgeous Colorado Territory Lazy Deuce



**20648 Denver, CT - \$2 Original Fr. 387 The Colorado NB Ch. # 1651**

From our sale of the Frederick Mayer collection of Colorado Territorial Notes in September of 2008, where we commented "This is one of only six \$2 Territorials from this bank and one of fewer than three dozen Territorial Lazy Deuces from all banks in the country combined. It's bright and crisp, with fresh paper and exceptionally vivid colors, and bears the bold pen signatures of C[hables] B. Kountze as Cashier and Luther Kountze as President. This piece was one of Mr. Mayer's first Territorial purchases, having been obtained back in June of 1996." In that sale, this note realized \$46,000. In the intervening seven years since we sold the Mayer holdings, the counts have remained exactly the same, and this lovely Territorial Lazy Deuce should realize no less tonight. PCGS **Apparent About New 50**, with some miniscule edge repairs which affect nothing. (42,500-52,500)

**Starting Bid: \$30,000**

## Popular "Forbidden Title" Bank



- 20649 **Denver, CO** - \$10 1902 Date Back Fr. 616 **The United States NB** Ch. # (W)7408  
The bold blue overprint contrasts nicely with the bright, white paper of this lightly handled Date Back that bears one of popular "forbidden titles" to be found on National Bank Notes. From 1881 to 1923, thirty-three national banks were chartered with the words "United States" in their titles. PCGS **Apparent Extremely Fine 40**, with some minor paper clip rust on the back. (1,000-1,200)  
**Starting Bid: \$600**



- 20650 **Denver, CO** - \$5 1902 Plain Back Fr. 609 **The American NB** Ch. # 12517  
A lovely example from this western state's capital city that features bright paper, bold inks, and embossing. PCGS **Very Choice New 64**, and easily the finest note we have ever handled from this late chartering institution. (1,500-2,000)  
**Starting Bid: \$900**



- 20651 **Gunnison, CO** - \$20 1902 Plain Back Fr. 650 **The First NB** Ch. # 2686  
An attractive mid-grade example from this sought after community and only the second large size we have been able to offer in over 20 years from a bank that has only a dozen specimens reported. Even wear, good color, and bold stamped signatures are the traits of this PMG **Very Fine 30 Net** Plain Back whose only flaws are some minor evidence of a previous mounting and a couple of rust specks. (1,250-1,750)  
**Starting Bid: \$750**

## Scarce Series 1875 \$5 Colorado Territory Note



- 20652 **Pueblo, CT** - \$5 1875 Fr. 401 **The First NB** Ch. # 1833  
Territorial examples from this bank are available in Original Series aces, where the census stands at fifteen pieces, but Series 1875 Territorial specimens are another matter entirely. The census stands at only two examples, this the nicer of the two. We sold the other example, which graded only "Good," for over \$8,000 back in September of 2006, and this superior specimen should easily fetch that and more tonight. PCGS **Very Good 8**, with excellent color and eye appeal for the grade and no problems whatever save for even circulation. (9,000-12,000)  
**Starting Bid: \$5,250**



## CONNECTICUT



- 20653 **Ansonia, CT - \$1 Original Fr. 380 The Ansonia NB Ch. # 1093**  
This attractive Original Series ace comes from Ansonia's only issuing bank, and is one of only two aces reported from this institution. PCGS **Apparent Very Fine 30**, with a couple of rather inconsequential edge and internal splits. (2,750-3,750)  
**Starting Bid: \$1,650**



- 20654 **Falls Village, CT - \$10 1902 Plain Back Fr. 624 The National Iron Bank Ch. # 1214**  
A well margined and evenly circulated large size note from this elusive Litchfield County bank that has barely a dozen pieces recorded in the census. PCGS **Fine 15**, with attractive pen signatures. (1,000-1,300)  
**Starting Bid: \$600**



- 20655 **Hartford, CT - \$5 1902 Red Seal Fr. 587 The Phoenix NB Ch. # (N)670**  
A well margined and evenly circulated Red Seal from this large only capital city bank that closed its doors in 1926. It is only the third example of this type and denomination to be reported from here and retains a bold red overprint and dark printed signatures. A couple of insignificant stray ink marks, which can only be found after intense examination, account for the Apparent designation. PCGS **Apparent Fine 15**. (1,250-1,750)  
**Starting Bid: \$750**

### Beautiful First Charter Note



- 20656 **Portland, CT - \$5 Original Fr. 397 The First NB Ch. # 1013**  
A simply beautiful First Charter note which last appeared in our 2012 FUN auction where we described it as: "A lovely Original Series \$5 which was one of the nicest notes in the Gilletti collection holdings. PCGS has graded it with the faintly ridiculous number of **New 62PPQ**, meaning (for the uninitiated) that the note is Choice Uncirculated and fully original but the margin touches the design at some point. Whatever the technical grade, this is a first rate piece deserving of a home in the very finest of collections." (6,000-9,000)  
**Starting Bid: \$3,500**



20657 **West Killingly, CT - \$1 1875 Fr. 384 The First NB of Killingly Ch. # 450**

A scarce eastern Connecticut bank that issued First and Second Charter notes only before closing in 1898. This is an evenly circulated example that retains nice color, attractive pen signatures, and an appealing low serial number of 87. PCGS has mentioned some edge restorations but nothing is readily discernable to your cataloger. PCGS **Apparent Very Fine 20**. (1,250-1,750)  
**Starting Bid: \$750**



20659 **Gainesville, FL - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (S)3894**

A scarce and desirable large size note from this Gainesville issuer that retains a pleasing appearance despite some small repaired edge splits and tears. PCGS **Apparent Fine 15**, with decent color and faint but legible stamped signatures. (2,000-3,000)  
**Starting Bid: \$1,200**

## FLORIDA



20658 **Bartow, FL - \$20 1929 Ty. 2 The Florida NB Ch. # 13389**  
An evenly circulated example from a scarce and desirable Florida bank that was the sole issuer of the 1929 series in this location. Solid paper and traces of original embossing are found on this PMG **Very Fine 30 Net** piece that just has some minor staining and a speck of residue on its back. (1,000-1,200)  
**Starting Bid: \$600**



20660 **Key West, FL - \$5 1902 Plain Back Fr. 602 The First NB Ch. # (S)4672**

A decent large example from one of the most avidly collected locales in the entire country. PCGS **Apparent Fine 15**, with some quite minor mounting remnants on the reverse along with a barely noticeable paper pull which affects nothing. (6,000-8,000)  
**Starting Bid: \$3,500**



20661 **Ocala, FL - \$10 1929 Ty. 1 The Munroe & Chambliss NB Ch. # 10578**

A well margined and evenly circulated example from this always in demand private name bank that bears the signature of J. J. Munroe as President. PCGS **Very Fine 20**. (1,000-1,200)  
**Starting Bid: \$600**





**20662 Winter Haven, FL - \$5 1929 Ty. 1 The American NB Ch. # 13383**

A pleasing mid-grade example from this elusive bank, which was reconstituted from the failed American NB of Winter Haven, merely substituting the word "In" for "Of." Even the officers remained the same, with President Norman A. Street and Cashier W.D. Gray signing for both charters. Tonight's offering is the first piece to publicly appear in any venue from this bank since 2008, according to Track & Price. It is attractive for the grade with its only flaw being a couple of minor edge splits in the left margin. PCGS Apparent Fine 15. (1,500-2,000)

**Starting Bid: \$900**

## GEORGIA

### Unique for the State Original Series Georgia \$20



**20663 Augusta, GA - \$20 Original Fr. 427 The NB of Augusta Ch. # 1613**

We sold this note in January of 2004 as part of the Rome collection of Georgia National Bank Notes, commenting at the time: "Only sixteen First Charter Georgia examples of all denominations are recorded in the new Kelly First Charter census, with only two of that number being \$20 examples, one 1875 and one Original. This is the Original, which is unique for this type from the state of Georgia. Although well circulated Very Good and with some margin nicks and small interior splits, the note is bright for the grade and free of serious flaws. Any estimate here is just a guess, as it is a rare opportunity indeed to obtain any note which is unique for type for an entire state, but if true rarity and desirability are any guide, expect a realization in the area of \$10,000-\$15,000." The census of First Charters for the state of Georgia has increased to 20 from 16 during the past eleven years, but the number of Original Series Twenties from this state has remained exactly the same...just one, and this is it. PCGS Good 6. (8,000-12,000)

**Starting Bid: \$4,750**



- 20664 **Macon, GA - \$20 1929 Ty. 1 The Macon NB Ch. # 10270**  
 The only serial number 1 note known from this institution of any type or denomination. Evenly circulated PCGS **Fine 15**. (1,200-1,600)  
**Starting Bid: \$700**

## HAWAII



- 20665 **Honolulu, HI - \$5 1929 Ty. 2 Bishop First NB Ch. # 5550**  
 A high grade example of the second issuing title from this Honolulu bank that is always in demand from the many state collectors of Nationals. Bright, white paper and bold embossing are found on this appealing PCGS **Choice About New 58PPQ** example.  
*From The Western States Collection (1,500-2,500)*  
**Starting Bid: \$900**



- 20666 **Honolulu, HI - \$50 1929 Ty. 1 Bishop First NB Ch. # 5550**  
 A sharply inked and boldly embossed high denomination example from the "Aloha State" that is only held back from an even higher grade by its centering. PCGS **New 62**.  
*From The Western States Collection (2,000-2,500)*  
**Starting Bid: \$1,200**

## Finest Known Small Size Hawaii \$100



- 20667 **Honolulu, HI - \$100 1929 Ty. 1 Bishop First NB Ch. # 5550**  
 A lovely note which is certainly the nicest Hawaii \$100 that we have ever seen or offered in one of our auctions. In fact, in 2002, we called this note Choice CU and, a few years later, one of our competitors did the same. This pretty \$100 displays bright, white paper, bold ink colors, and no evidence of circulation leaving us to wonder what the third party service imagined they saw to assign a mere "53" grade to this beautiful example. Be that as it may, it remains the finest small size \$100 in the census, according to Track & Price, and is over fifteen points higher than its nearest graded brethren. PCGS **About New 53**, and a wonderful piece to represent the "Aloha State" in your state collection.  
*From The Western States Collection (4,000-6,000)*  
**Starting Bid: \$2,400**

## IDAHO

### Rare American Falls, ID \$10 Date Back



- 20668 **American Falls, ID - \$10 1902 Date Back Fr. 618 The First NB Ch. # (P)8869**  
 Large notes only from this rare bank, with the census standing at only six pieces. This bright pen signed PCGS **Very Fine 30** example is one of only two to reach or exceed the Very Fine grade. Ex-Richard Dreger Idaho collection. (7,000-9,000)  
**Starting Bid: \$4,125**





20669 **Blackfoot, ID** - \$5 1902 Plain Back Fr. 598 **The First NB Ch. # 7419**

While small size notes from this one bank location are often available, large examples are offered considerably less frequently, with this evenly circulated piece making its last public appearance in our 2001 auction of the Bob Knudsen Idaho collection. PCGS **Apparent Fine 15**, with only a tiny edge split in the top margin. (2,000-3,000)  
**Starting Bid: \$1,200**



20671 **Boise, ID** - \$50 1902 Date Back Fr. 668 **Boise City NB Ch. # (P)3471**

Always a popular state from which to acquire this scarce type note. Attractive purple stamped signatures are found on this moderately circulated \$50 Date Back that has a couple of minor edge repairs. PCGS **Apparent Very Fine 20**. (1,500-2,000)  
**Starting Bid: \$900**



20670 **Boise, ID** - \$50 1902 Date Back Fr. 669 **First National Bank of Idaho Ch. # (P)1668**

Appropriately, the first bank to be chartered in Idaho called the capital home. This was one of only four banks in the state to issue this type and denomination, and those four banks only issued 25,000 notes of \$50 1902 Date Backs. The cashier penned his signature, while the stamped signature of D.W. Moore is also present. Notes from this bank can be found with signatures of various members of the Moore family. PCGS **Apparent Fine 15**, with a couple of minor edge splits. (1,500-2,000)  
**Starting Bid: \$900**



20672 **Boise, ID** - \$50 1929 Ty. 1 **The Boise City NB Ch. # 3471**

A very pretty high denomination note from this always popular Idaho bank that appears new in its third party holder and which displays plenty of natural paper wave and embossing. PCGS **About New 53PPQ**. (1,500-2,000)  
**Starting Bid: \$900**

### Lovely Bonners Ferry, ID Small Size \$10



20673 **Bonnors Ferry, ID** - \$10 1929 Ty. 2 **The First NB Ch. # 10727**

A lovely Idaho small size note that last appeared on the market in our 2005 Long Beach auction where we described it as: "a screamingly original piece, with deep embossing, bright white paper, and exceptional centering. If you are looking for the ultimate small town Idaho note for your state or type set, this is an item you should take home tonight." Ten years ago, we called this well preserved note Gem CU and PCGS has agreed with our assessment with an assigned grade of **Gem New 65PPQ**.  
*From The Western States Collection (5,000-7,000)*  
**Starting Bid: \$3,000**

## Spectacular Gem 66PPQ Serial Number 1 Coeur d' Alene National



### 20674 Coeur d'Alene, ID - \$10 1929 Ty. 1 First NB Ch. # 13288

We were privileged to sell every note from the Coeur d' Alene number 1 sheet after it was cut a decade ago. This note, from the "B" position, was easily the nicest, and was the first to sell, fetching over \$10,000 when we offered it in 2004 Long Beach auction. It has been off the market since that date, and has now come back to us in a PCGS **Gem New 66PPQ** holder. With the margins, centering and originality it possesses, the only surprise is why it did not return in a Superb Gem 67PPQ holder...it's that nice. If you collect and can afford the finest in Nationals, this Idaho serial number 1 beauty is a note you should take home tonight. (12,000-16,000)

**Starting Bid: \$7,000**



### 20675 Grangeville, ID - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6927

A scarcer Idaho note which is a virtual duplicate in grade to the example we sold for \$1,292.50 in our January 2015 auction. PCGS **Fine 15**. (1,100-1,400)

**Starting Bid: \$650**



### 20676 Malad City, ID - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8822

A nice note from this scarce Oneida County bank that is one of only ten large in the census from here and a piece that last crossed the auction block in our sale of the Bob Knudsen Idaho Collection in 2001. Excellent color and bold purple stamped signatures, including that of the asst. cashier, add to the appeal of this Plain Back that just has a small repaired edge tear. PCGS **Apparent Very Fine 25**. (1,750-2,750)

**Starting Bid: \$1,050**



## ILLINOIS



- 20677 **Mullan, ID - \$10 1929 Ty. 1 The First NB Ch. # 8906**  
A rare Shoshone County bank with this being just one of ten Series 1929 notes documented. Low serial number 4 appears on this evenly circulated and problem free PMG **Choice Fine 15** example. (1,500-2,000)  
**Starting Bid: \$900**

- 20678 **Parma, ID - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11496**  
This is a rare and desirable note from an Idaho charter number that issued Fives only in large size and which had just \$1,385 outstanding in 1935. It is also the only large example from this bank to cross the auction block in any venue in the past five years. PCGS **Fine 15**, with solid paper for the grade. (1,000-1,200)  
**Starting Bid: \$600**

### Rare Idaho \$10 Value Back



- 20679 **Payette, ID - \$10 1882 Value Back Fr. 577 The First NB Ch. # (P)5906**  
An extremely rare Idaho type and denomination, with this one of only six examples listed in the current National Currency Foundation Census. Three are from this Payette bank, with the other three from St. Anthony. None have been on the market since we sold one of the other pieces from this bank for over \$8,000 in our 2008 Long Beach auction. The overprint and signatures remain bold on this circulated note that just has a small repaired internal tear. PCGS **Apparent Very Good 10**, and a specimen that last crossed the auction block in our 2001 FUN auction. (5,000-7,000)  
**Starting Bid: \$3,000**



- 20680 **Chicago, IL - \$2 Original Fr. 387a The Third NB Ch. # 236**  
An attractive, moderately circulated Lazy Deuce from this scarcer Chicago bank that issued First Charter notes only from 1864 until the receiver closed its doors in 1877. Some minor restoration work has been noted by PCGS but any such repairs only serve to enhance the appearance of this PCGS **Apparent Fine 12** specimen that displays nice color and signatures. (3,000-4,000)  
**Starting Bid: \$1,800**



- 20681 **Chicago, IL - \$100 1902 Date Back Fr. 692 The Continental & Commercial NB Ch. # (M)2894**  
A pleasing mid-grade example of this tough high denomination type that features even wear, good color, and dark printed signatures. PCGS **Very Fine 20**. (1,500-2,000)  
**Starting Bid: \$900**



- 20682 **Chicago, IL - \$20 1929 Ty. 1 The Lawndale NB Ch. # 10247**  
We are fortunate to have two small size serial number 1 examples from this family operated bank in tonight's sale that represent both the Type One and Type Two varieties. The first piece is a Type One \$20 with serial number B000001A. Excellent color and solid embossing are found on this lightly handled note that has a small mark of teller ink on its back. PCGS **Apparent Extremely Fine 45**. (1,250-1,750)  
**Starting Bid: \$750**



- 20683 **Chicago, IL - \$20 1929 Ty. 2 The Lawndale NB Ch. # 10247**  
A well margined and fully embossed Type 2 example from this family operated bank bearing serial number A000001. PCGS **About New 53PPQ**. (1,750-2,250)  
**Starting Bid: \$1,050**



- 20684 **Chicago, IL - \$5 1902 Plain Back Fr. 603 The Austin NB Ch. # 10337**  
The second title used by this suburban Chicago bank, and a very scarce note with either nomenclature. Track & Price reveals no offerings of any large note with this title since 2003. Lovely PCGS **Extremely Fine 45PPQ**, with clear purple signatures and loads of eye appeal. (1,250-1,750)  
**Starting Bid: \$750**



- 20685 **Chicago, IL - \$10 1902 Plain Back Fr. 635 The Roseland NB Ch. # 12605**  
A very tough note from one of Chicago's most difficult to obtain neighborhood banks. This moderately circulated example is one of only five large size in the census and just the third piece to cross the auction block in over fifteen years. PCGS **Apparent Fine 12**, with a few minor edge and internal splits. (1,200-1,500)  
**Starting Bid: \$700**

## Serial Number 1 Chillicothe, IL



- 20686 **Chillicothe, IL - \$20 1929 Ty. 1 The First NB Ch. # 5584**  
This is the only serial number one note listed in the census for this scarce Peoria County issuer that has less than a dozen 1929 Series examples reported. PMG **Very Fine 20**, with moderate, problem free wear. (1,250-1,750)  
**Starting Bid: \$750**



- 20687 **Cullom, IL - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (M)8684**  
A moderately circulated large size note that is one of only eight large size in the census from the sole issuer in this Livingston County community and the first we have handled in fifteen years. The signatures remain quite bold on this PCGS **Apparent Very Fine 25** Plain Back that has some staining and a couple of minor edge splits. (1,000-1,200)  
**Starting Bid: \$600**



- 20688 **Cullom, IL - \$10 1929 Ty. 1 The First NB Ch. # 8684**  
An evenly circulated example which is the only serial number 1 note of any type or denomination reported from this Livingston County bank. It's last auction appearance came in our November, 1992 St. Louis CAA sale. PCGS **Fine 15**. (1,000-1,500)  
**Starting Bid: \$600**





- 20689 **Farmer City, IL - \$10 1902 Red Seal Fr. 614 The John Weedman NB Ch. # (M)3407**  
The only Red Seal known from this well collected private name bank, which last sold for \$4,600 in 2007. PMG **Choice Fine 15**, with wide margins and excellent color. (3,000-4,000)  
**Starting Bid: \$1,800**



- 20690 **Geneseo, IL - \$10 1929 Ty. 1 The First NB Ch. # 534**  
The "A" position serial number 1 example, the top note on the first sheet issued to this Henry County bank. That was very likely the reason this note survived, as it is the only serial number 1 note of any kind reported from this Henry County institution. PCGS **Fine 15**. (1,000-1,500)  
**Starting Bid: \$600**



- 20691 **Geneva, IL - \$10 1929 Ty. 1 The First NB Ch. # 8740**  
A lovely new addition to the census for this scarce Kane County institution that has just ten small size reported and a note that is easily the finest known, according to Track & Price. Bold ink colors and solid embossing are the hallmarks of this pretty PMG **Choice Uncirculated 64** specimen. (1,000-1,500)  
**Starting Bid: \$600**



- 20692 **Georgetown, IL - \$10 1882 Brown Back Fr. 490 The First NB Ch. # 5285**  
Although this Vermilion County bank survived long enough to issue Series 1929 examples, only large notes are known, with this one of only two Brown Backs and the sole \$10 extant. It has been off the market since it last appeared at public sale when we offered it as part of the Lynn Shaw Illinois collection almost fifteen years ago, fetching \$3,080 in that sale. The only other Brown Back, a \$20 note which graded Fine with a few minor flaws sold in our September 2008 Long Beach auction for a remarkably similar \$3,105. Pen signed PCGS **Apparent Fine 12**, with a couple of truly trivial rust spots that affect nothing. (2,500-3,500)  
**Starting Bid: \$2,000**



- 20693 **Kansas, IL - \$1 Original Fr. 382 The First NB Ch. # 2011**  
A bright and well printed ace which would easily make the full Gem grade with just a touch better centering. PCGS **Very Choice New 64**, a perfect example for any high end type set. (3,500-4,500)  
**Starting Bid: \$2,100**

## High Grade Lincoln, IL Original Ace



- 20694 **Lincoln, IL - \$1 Original Fr. 382 The First NB Ch. # 2126**  
A far-sighted banker's decision to keep many of this institution's aces in one hoard has allowed generations of collectors to add a high grade example to their holdings. This piece is no exception, displaying vivid colors, a bright red overprint, and better margins than most. PMG **Choice Uncirculated 64 EPQ**. (3,750-4,750)  
**Starting Bid: \$2,200**



- 20695 **Lincoln, IL - \$1 Original Fr. 382 The First NB Ch. # 2126**  
A lovely example for type, with great color, signatures, and paper quality. Only the slightest handling prevents consideration of a much higher grade for this pretty Original Series ace. PCGS **Choice About New 58PPQ**. (2,500-3,500)  
**Starting Bid: \$1,500**

## First Ever Public Offering



- 20696 **Lovington, IL - \$5 1902 Plain Back Fr. 607 The First NB Ch. # (M)5494**  
An excessively rare note from this small central Illinois bank that eluded all of the major Illinois collectors over the years. It is one of just three notes in the census, none of which have ever appeared at public sale. Originally opened as the Shepherd NB in 1900, it changed its name to the First NB in 1920, shortly before its liquidation in 1923. Tonight's offering is one of two notes reported with the second title and carries the signature of J. M. Shepherd as President. This piece does have a missing corner tip and a few minor mounting remnants but those small flaws are more than offset by this note's pleasing appearance and nice color. PCGS **Apparent Fine 12**, and a great opportunity for today's generation of Illinois specialists. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20697 **Mount Auburn, IL - \$20 1902 Plain Back Fr. 653 The First NB Ch. # 9922**  
A very scarce bank in large size, with only ten such examples comprising the entire census, none of which have crossed the public auction block since 2007. This pretty note is part of that group and, according to Track & Price, is the finest survivor with most of the other known notes in rather low grade. This piece is a happy exception showing light, even wear, excellent color, and purple stamped signatures. PCGS **Very Fine 30**. (1,000-1,500)  
**Starting Bid: \$600**





- 20698 **Nokomis, IL - \$5 1882 Date Back Fr. 533 The Nokomis NB Ch. # (M)1934**  
 The only \$5 1882 Date Back reported from this Montgomery County issuer and a piece that is making its inaugural auction appearance. An attempt to remove some minor writing on the back does not distract from the overall look that this pleasing, mid-grade note possesses. PCGS **Apparent Very Fine 20**. (1,250-1,750)  
**Starting Bid: \$750**



- 20699 **Nokomis, IL - \$5 1902 Date Back Fr. 594 The Nokomis NB Ch. # (M)1934**  
 A pleasing mid-grade Plain Back from this scarce Montgomery County bank that was once part of the Lynn Shaw holdings. Nice color and signatures are found on this PCGS **Very Fine 25** example that is one of just nine large in the census. (1,000-1,200)  
**Starting Bid: \$600**



- 20700 **Peoria, IL - \$10 1902 Red Seal Fr. 613 The Commercial-German NB Ch. # (M)3296**  
 An attractive Red Seal bearing a short lived ethnic title used only from 1904 through 1918. PCGS **Very Fine 25**. (1,200-1,800)  
**Starting Bid: \$700**

## Peoria, IL \$50 1882 Brown Back



- 20701 **Peoria, IL - \$50 1882 Brown Back Fr. 518 The Illinois NB Ch. # 5361**  
 A very tough bank which issued only Brown Backs and Second Charter Date Backs before liquidating in June of 1915. This is the only high denomination Brown Back known from here. It is a most attractive example, displaying strong signatures and great color and body for the grade, and carries a grade of **Very Fine 20** assigned by PCGS. (4,250-5,750)  
**Starting Bid: \$2,500**



- 20702 **Pittsfield, IL - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 1042**  
 A rather scarce bank, particularly in this state of preservation, with this the highest grade large note in the census. PCGS **About New 50**, with lovely two color signatures. (1,000-1,200)  
**Starting Bid: \$600**



- 20703 **Pontiac, IL - \$50 1902 Date Back Fr. 670 The Livingston County NB Ch. # (M)1837**  
 A scarce Illinois high denomination example, with bold pen signatures and a nice appearance. PCGS **Apparent Very Fine 25**, the Apparent grade assigned for multiple pinholes, which are indeed present. (1,250-1,750)  
**Starting Bid: \$750**

### One of Three Small Size Reported



#### 20704 Secor, IL - \$20 1929 Ty. 1 The First NB Ch. # 6007

A genuinely rare note from a small one bank community as tonight's offering is one of only three small size reported from this charter that was closed by the receiver in 1933. This piece is part of that trio and is the first of the three notes to be publicly offered anywhere since 2000, according to Track & Price. It shows even wear and solid margins with a small erasure accounting for the Apparent grade. PCGS Apparent Very Fine 25. (1,000-1,200)

Starting Bid: \$600



#### 20705 Tampico, IL - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9230

A high grade piece from this sought after northwestern Illinois location. Tampico was the birthplace and boyhood home of Ronald Reagan, who was born in a second floor apartment over a store on the village's main street. Eleven large notes are known, with this one of the very nicest, in fact, the finest to be sold since 2008, when an About New example fetched \$1,495. PMG About Uncirculated 55. (1,250-1,750)

Starting Bid: \$750

### Serial Number 1 Waukegan, Illinois Brown Back



#### 20706 Waukegan, IL - \$5 1882 Brown Back Fr. 467 The First NB Ch. # 945

A new to the census serial number 1 Brown Back which is being offered here to the collecting public for the very first time. It is not only the only serial number 1 Brown Back reported from this avidly collected north shore location, but the only Brown Back of any denomination (and the only early note of any kind) reported from this bank. Fortunately for collectors, it is a real beauty, with strong pen signatures, excellent centering, and the "fresh off the press" appearance of a note that was printed this morning. A minor stain affects nothing. If rarity, grade and desirability are any guide, expect a realization for this lovely PCGS Apparent About New 58 example to easily reach and perhaps well exceed... (9,000-12,000)

Starting Bid: \$5,250



## Lovely Serial Number 1 Waukegan Red Seal



### 20707 Waukegan, IL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)945

A gorgeous serial number 1 Red Seal from this much collected Lake County location. This note, from the "C" plate position, appears fully Gem through the holder, with bold black pen signatures, a fire-engine red overprint, and full margins all around. A bit of handling has led PCGS to assign a grade of **About New 53** to this obviously never circulated Red Seal. The number 1 "A" position Red Seal in a similar grade fetched \$9200 when it sold in 2014, and we expect that its sheet mate will realize a similar amount before the hammer falls tonight. (7,000-9,000)  
**Starting Bid: \$4,125**



### 20708 Waukegan, IL - \$5 1929 Ty. 1 The First NB Ch. # 945

A perfect mate to the serial number 1 Red Seal and Brown Back offered above, with this serial number 1 small note, from the "A" position, the first Series 1929 number 1 example to reach the market since we sold an EF example twelve years ago for over \$1700. PCGS **Apparent About New 50**, with some minor stains near the portrait. (2,000-3,000)  
**Starting Bid: \$1,200**



### 20709 White Hall, IL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)7121

From the first, and scarcer, of two titles used by this Greene County issuer that fell to the receiver in 1930. This example is by far the better of two Red Seals out of a total of just seven notes carrying this title. The signatures are strong and the color remains bright on this PCGS **Very Fine 30** Red Seal that was once part of the Lynn Shaw holdings. (3,000-4,000)  
**Starting Bid: \$1,800**

## INDIANA

### East Chicago, IN Uncut Pair



### 20710 East Chicago, IN - \$5 1929 Ty. 1 The United States NB of Indiana Harbor Ch. # 12058, Uncut Pair.

A lovely uncut pair of notes from this always in demand bank which boasts one of the longest titles used by any National Bank and it is also of the forbidden title variety. Solid embossing and natural paper wave are seen through the holder of this pair that have a fold between the notes but no other obvious signs of handling. PCGS **Choice About New 58PPQ**, with serial numbers A000005A and B000005A. (1,500-2,000)  
**Starting Bid: \$900**

## Lovely Elkhart Circus Poster \$5 Brown Back



### 20711 Elkhart, IN - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 206

A wonderful \$5 Brown Back which displays an ornate "Circus Poster" layout found only on the earliest of \$5 Brown Backs. This is one of the scarce banks for Circus Posters, with offerings few and far between. A perusal of Track & Price shows just one appearance at public sale during the past fifteen years, with that appearance coming in the Power Collection of \$5 Brown Backs in 2006, where a repaired Very Fine example from this bank realized \$8625. This pen signed example has been owned for many years by a local Elkhart collector and is being offered at public sale for the first time in literally decades. Pen signed PCGS **Very Fine 25PPQ**, and flawless for the grade, a great note in all respects. (7,500-12,500)

**Starting Bid: \$4,500**



### 20712 Elkhart, IN - \$20 1929 Ty. 1 The First NB Ch. # 206

A lovely and most unusual note, with the serial number B000206A matching the bank's charter number. One would have to look long and hard before this match could be made on any bank, let alone on a note in this condition. PCGS **Very Choice New 64PPQ**. (1,000-1,500)

**Starting Bid: \$600**

### 20713 Elkhart, IN - \$20 1929 Ty. 1 The First NB Ch. # 206 Reconstructed Sheet of Six.

An old-time reconstructed sheet of six pieces, each of which appears to be **Crisp Uncirculated**. We've seen many of these reconstructed sheets over the years, but most have long since been broken up to provide single examples for collectors. (Total: 6 notes) (1,250-1,750)

**Starting Bid: \$750**



### 20714 Fremont, IN - \$10 1929 Ty. 1 The First NB Ch. # 10718

A truly rare bank both in large size and small, with Track & Price listing no auction appearances of any kind from this institution during the past twenty five plus years. PCGS **Apparent Very Fine 20**, with the notation "minor ink stains." Between the time the note was graded and the time your cataloguer received it, the "minor ink stains" appear to have been abducted, leaving a perfectly natural note in the holder bereft of its ink stain burden. (1,750-2,750)

**Starting Bid: \$1,050**

## Serial Number 1 Marion, IN



### 20715 Marion, IN - \$5 1929 Ty. 1 The First NB Ch. # 4189

A lovely serial number 1 small size note from this Grant County institution that was closed by the receiver in 1933. It is the only serial number 1 example listed in the census and represents the "A" position from the first sheet of small size \$5s released by this charter. Four wide margins surround this bright, well embossed specimen that is only held back from a much higher grade by a light corner fold. PMG **Choice About Unc 58 EPQ**. (1,500-2,000)

**Starting Bid: \$900**





- 20716 **Terre Haute, IN** - \$5 1902 Red Seal Fr. 588 **The McKeen NB Ch. # (M)7922**  
A Red Seal from this private name bank which bears the signatures of S.C. McKeen as Cashier and W.R. McKeen as President. It's a nicely margined piece with good color and original embossing, further enhanced by single digit serial number 4. **PCGS Choice New 63. (2,000-3,000)**  
**Starting Bid: \$1,200**



- 20718 **Clarinda, IA** - \$10 1902 Red Seal Fr. 613 **The Clarinda NB Ch. # (M)3112**  
One of two Red Seals in the census from this scarce Page County bank, with both grading just about the same. Pen signed PCGS **Very Fine 30PPQ**, an attractive piece certain to see some spirited bidding before the hammer falls, likely in the range of... (2,500-3,500)  
**Starting Bid: \$1,500**

## IOWA



- 20717 **Blockton, IA** - \$10 1902 Plain Back Fr. 625 **The First NB Ch. # 8211**  
A lovely note from this rare Taylor County institution, which maintained only the statutory minimum capitalization as it clung to a precarious existence for 25 years until the receiver shut the doors in October of 1931. Throughout this period, a minimum of currency was issued, as this institution was a proverbial Iowa "pocket change" bank. A mere five large and one small note are listed in the census, with this pretty example easily the finest of that small group and a specimen that made its last public appearance in 1993. Bold pen signatures and color are the hallmarks of this pleasing, lightly folded \$10 that will surely delight its fortunate new owner. **PCGS Extremely Fine 40. (2,000-3,000)**  
**Starting Bid: \$1,200**



- 20719 **Elliott, IA** - \$10 1902 Date Back Fr. 616 **The First NB Ch. # (M)6857**  
A very rare Iowa bank with just four large size reported, one of which is ensconced in the Higgins Museum. Of the remaining three, only this piece has crossed the auction block in any venue since 1993. It is an evenly circulated note with attractive pen signatures and solid paper for the grade. **PMG Choice Fine 15. (1,500-2,000)**  
**Starting Bid: \$900**



**20720 Essex, IA - \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5738**

A pleasing example of this scarce type and denomination that was last on the market in our 2004 FUN auction. PCGS **Very Fine 20**, with even wear, nice margins, and good color. (1,000-1,200)

**Starting Bid: \$600**

**20721 Farragut, IA - \$20 1929 Ty. 1 The First NB Ch. # 6700**

A very scarce bank which was one of the smallest and most thinly capitalized in the state. Only five small notes are known, with one of them ensconced in the Higgins Museum collection. Tonight's offering is one of that small group and a note that last appeared on the market in our Central States auction ten years ago. It comes from the 16th of only 53 sheets printed of this type and denomination and maintains a pleasing appearance although its top left corner has been replaced. PCGS **Apparent Fine 15**. (1,250-1,750)

**Starting Bid: \$750**



**20722 Imogene, IA - \$20 1929 Ty. 1 The First NB Ch. # 8295**

The first note we have ever been to offer from this obscure location in southwestern Iowa that had a population of 300 souls in 1930 and which has been reduced to a mere 72 today. Understandably, tonight's offering is from the sole charter to operate in this hamlet yet, surprisingly, it was a bank that survived the note issuing era when many of its larger Iowa brethren failed. A mere seven small size are reported from here, including one piece that is in the Higgins Museum holdings along with this note which is making its inaugural auction appearance. It features bold ink colors and traces of embossing along with a just a couple of small paper scuffs on the back which truly affect nothing. PCGS **Apparent Very Fine 25**. (1,250-1,750)

**Starting Bid: \$750**

**Serial Number 1 Lawler, IA**



**20723 Lawler, IA - \$10 1902 Plain Back Fr. 631 The First NB Ch. # (M)10599**

A nice serial number 1 note from the only issuer in this Chickasaw County location and a bank that only operated from 1914 to 1928. It is also from the "A" position and is the only serial number 1 note reported. Some major repair work has been performed on the right side of this note but it only serves to enhance its appearance. PCGS **Apparent Very Fine 25** with rubber stamped signatures of O.B. Taylor and F.B. Shaffer. (1,000-1,500)

**Starting Bid: \$600**



**20724 Northboro, IA - \$10 1902 Red Seal Fr. 615 The First NB Ch. # (M)9015**

The earliest note known from this scarce Page County bank, and the only Red Seal extant from this bank. Pen signed PCGS **Very Fine 20**. (2,500-3,500)

**Starting Bid: \$1,500**





**20725 Oskaloosa, IA - \$20 1882 Brown Back Fr. 504 The Oskaloosa NB Ch. # (M)2417**

Large size only from this better Mahaska County bank that chose to issue large size notes only before being closed by the receiver in 1932. Tonight's offering is an evenly circulated example of the first \$20 Brown Back to be reported from here. PCGS **Fine 15**, with nice color and dark pen signatures. (1,000-1,200) **Starting Bid: \$600**

**Serial Number 1 Randolph, IA**



**20726 Randolph, IA - \$20 1929 Ty. 1 The First NB Ch. # 7833**

A very scarce bank in both large and small, with this piece only the seventh Series 1929 example to surface, and more importantly, the first serial number 1 note of any kind to be reported from here. It has sustained some moderate, problem free wear and likely circulated for a while before being rescued by a sharp-eyed collector who noticed the special serial number. PCGS **Very Fine 25PPQ**. (1,500-2,000) **Starting Bid: \$900**



**20727 Villisca, IA - \$20 1929 Ty. 1 The First NB Ch. # 2766**

A very rare note from this Montgomery County bank that issued the 1929 Series for barely a year before the receiver shut the doors in October 1930. While almost two dozen large are in the census, only six small size survivors are reported including tonight's offering which is likely the finest of that mere half dozen. Last on the market in our Central States auction of 2005, this bright, well margined \$20 still shows plenty of original embossing. PCGS **Very Fine 30**. (1,250-1,750) **Starting Bid: \$750**

**KANSAS**

**Serial Number 1 Mankato, KS Large Size**



**20728 Mankato, KS - \$10 1902 Plain Back Fr. 624 First NB Ch. # (W)6817**

We first offered this note four years ago, saying "A common enough bank in small size, but considerably tougher to find in large, with the census standing at only eight pieces. The only serial number 1 large note previously reported was a single serial number 1 Red Seal. This number 1 Blue Seal is new to the census and offered here for the first time. It is a brightly colored piece with little evidence of any real circulation, and bears the two color pen signatures of N.M. Fair and J.P. Fair. PCGS has been very conservative here, labeling this as **Very Fine 30**, as it is certainly one of the very nicest specimens in that grade that we have encountered in years." It still is. (3,000-4,000) **Starting Bid: \$1,800**



- 20729 **Wetmore, KS - \$10 1929 Ty. 1 The First NB Ch. # 8974**  
 A very rare Nemaha County bank with just four large and four small in the latest census, including tonight's note. It is a well margined piece that sports low serial number 4 with its only flaws being a trivial edge split and minor ink mark on the back. PCGS **Apparent Fine 12**. (1,500-2,000)  
**Starting Bid: \$900**



- 20731 **Leitchfield, KY - \$10 1882 Brown Back Fr. 490 The Grayson County NB Ch. # (S)5314**  
 Brown Backs and 1882 Date Backs only from this very scarce bank, with this piece one of only three examples of all kinds extant from this institution. PCGS **Apparent Very Good 10**, with a frayed top margin and a small hole at the center, the first note from this one bank community to be available at public sale in over nine years. (1,250-1,750)  
**Starting Bid: \$750**

## KENTUCKY

### Gorgeous \$10 Brown Back



- 20730 **Bowling Green, KY - \$10 1882 Brown Back Fr. 490 The Citizens NB Ch. # (S)5900**  
 An absolutely gorgeous example which is perfect for the type collector who desires only the finest, as this specimen has every attribute any collector could ever hope for. The colors are rich and vibrant, the pen signatures are bold, and the note brims over with full and complete originality. PMG **Gem Uncirculated 66 EPQ**. (3,500-4,500)  
**Starting Bid: \$2,100**



- 20732 **Lexington, KY - \$5 1875 Fr. 404 The National Exchange Bank Ch. # 2393**  
 A scarce Lexington bank which issued a rather odd mixture of Series 1875 fives followed by Brown back fifties and hundreds before closing its doors in 1906 leaving just eight survivors including tonight's offering. This example is a beautiful note which appears even higher grade than its PCGS assigned ranking of **Extremely Fine 40PPQ**. (2,750-3,750)  
**Starting Bid: \$2,500**



## LOUISIANA



**20733 New Orleans, LA - \$10 1882 Brown Back Fr. 485 The Hibernia NB Ch. # 2086**

An excessively rare note from the first of three Hibernia banks formed in New Orleans, a testament to the influence the Irish had in the development of this city's commerce from the 1860's on. This bank issued First Charters and Brown Backs only before closing in July of 1902. Just two notes are listed in the census, a very low grade First Charter that has been off the market for decades, and a low grade Brown Back, which was off the market for nearly twenty five years before we sold it back in 2008. This newly discovered Brown Back has a few small edge splits and some minor paper scuffs, but the signatures are clear and it is still nicer than the other two examples known from this just plain rare bank. PCGS **Apparent Very Good 10**. (2,500-3,500)  
**Starting Bid: \$1,500**



**20735 Rockland, ME - \$10 1882 Brown Back Fr. 485 The Lime Rock NB Ch. # 2097**

First Charters and Brown Backs only from this scarce Maine bank. This piece has been off the market for fifteen years since it last appeared in a 2000 auction. PCGS **Fine 12**. (1,500-2,000)  
**Starting Bid: \$900**



**20736 Rockland, ME - \$10 1882 Brown Back Fr. 488 The North NB Ch. # 2371**

An attractive Brown Back with excellent colors and nice pen signatures. PCGS **Very Fine 30**. (1,750-2,250)  
**Starting Bid: \$1,050**



**20734 Farmington, ME - \$5 1929 Ty. 1 The First NB Ch. # 4459**

The only serial number 1 note known from this Maine bank, and a piece which fetched \$1610 in its last auction appearance back in 1999. PCGS **Apparent Very Fine 20**, with the bottom right corner tip off and a bit of minor staining. (1,400-1,800)  
**Starting Bid: \$825**



**20737 Waldoboro, ME - \$10 1929 Ty. 2 The Medomak NB Ch. # 1108**

A bright, well margined example from this Lincoln County bank that is unaccountably scarce in small size with less than ten pieces in the census, of which only two have ever appeared at public sale. PCGS **Very Fine 35**, and the first small size note we have ever offered from here. (1,000-1,500)  
**Starting Bid: \$600**



**20738 Waterville, ME - \$5 1902 Plain Back Fr. 598 The Peoples NB Ch. # 880**

We sold an identically graded example from the same sheet in our last FUN auction described as follows: "A simply gorgeous piece of currency which may well be the finest large size Maine National we have ever offered. From the two color pen signatures to its incredible color and blast white paper, this screamingly original specimen stands out in every respect. If a finer third large example exists from the Pine Tree State, we have not yet encountered it." We have now, as this specimen is every bit the equal of the note that fetched \$3995 three months ago. PCGS Gem New 66PPQ. (3,000-4,000)

**Starting Bid: \$1,800**



**20740 Boston, MA - \$5 1882 Brown Back Fr. 467 The Mount Vernon NB Ch. # 716**

We last offered this note as part of the Capital District collection in May of 2011, where we described it as "A very lovely note from this very scarce bank, which has only a dozen examples in the census. Few will be nicer than this lovely \$5 Brown Back, which is fresh, bright, and considerably nicer looking than its PMG assigned grade of **Choice Very Fine 35 EPQ**." The census has now risen to thirteen, but this is still right up there with the nicest pieces in that listing. (2,000-3,000)

**Starting Bid: \$1,200**

## MASSACHUSETTS



**20739 Amherst, MA - \$1 Original Fr. 380a The First NB Ch. # 393**

One of only a literal handful of early notes known from this bank, and the first to reach the market for several years. The last note offered, a low end Very Good ace, fetched \$2,760. Expect this evenly circulated and well margined PCGS **Fine 15** example to easily better that figure. (3,000-4,000)

**Starting Bid: \$1,800**



**20741 Boston, MA - \$5 1875 Fr. 402 The Everett NB Ch. # 1469**

A very scarce Boston bank which issued First Charters and Brown Backs only before liquidating in 1898. Missing from even so large a Boston collection as the Capital District assemblage, this is one of only five notes listed in the census, with the last having been offered at public sale eight years ago. Nice PCGS **Fine 12PPQ**. (2,000-3,000)

**Starting Bid: \$1,200**





20742 **Chelsea, MA - \$5 1902 Plain Back Fr. 601 The Broadway NB Ch. # (N)9651**

A very rare Suffolk County bank in large size, with tonight's offering only the ninth example to be reported. This attractive specimen is the first we've had to offer in almost a decade. PCGS **Fine 12**, with even, problem free wear. (2,500-3,500)

**Starting Bid: \$1,500**



20744 **Harwich, MA - \$5 1882 Brown Back Fr. 467 The Cape Cod NB Ch. # 712**

An always in demand Cape Cod bank that only issued large notes which are considerably less available in Second Charters than in First Charters. PCGS **Apparent Fine 15**, with a couple of stray ink stains on the back along with a bit of minor ink erosion at the Cashier's signature. (1,750-2,250)

**Starting Bid: \$1,050**



20743 **Falmouth, MA - \$20 1929 Ty. 1 The Falmouth NB Ch. # 1320**

A beautiful note from this popular Cape Cod bank and the finest that we can recall handling from this charter. Four wide margins surround this bright, well embossed PCGS **Very Choice New 64** example.

*From The Western States Collection (3,000-4,000)*

**Starting Bid: \$1,800**



20745 **Lawrence, MA - \$5 1902 Plain Back Fr. 598 The Bay State NB Ch. # 1014**

A high grade example from this Essex County bank and easily the finest we have handled on this charter in almost fifteen years. PMG **Choice Uncirculated 63**, with vivid color and dark printed signatures. (1,000-1,200)

**Starting Bid: \$600**

20746 **Lowell, MA - \$1 Original Fr. 380 The Appleton NB Ch. # 986**

An attractive Original Series ace from this famous Middlesex County bank that is one of two examples of this type and denomination in the census. The overprint and signatures remain quite bold on this PMG **Very Fine 20 Net** specimen that has a few small rust specks as well as some minor repairs. (1,000-1,200)

**Starting Bid: \$600**



- 20747 **New Bedford, MA - \$1 1875 Fr. 386 The First NB Ch. # 261**  
 A lovely First Charter ace with brilliant colors and unusually broad margins for the issue. PMG **Choice Extremely Fine 45 EPQ**, a worthy entrant into any high end type or state set. (2,000-2,500)  
**Starting Bid: \$1,200**



- 20748 **Northampton, MA - \$5 Original Fr. 394b The First NB Ch. # 383**  
 A well circulated but still attractive Original Series Five from this long-lived Hampshire County bank. While it does have a litany of flaws enumerated on the PCGS holder, it still retains dark pen signatures and a bold red overprint. PCGS **Apparent Fine 12**. (1,000-1,200)  
**Starting Bid: \$600**



## Serial Number 1 \$10 Type 2 Provincetown Uncut Sheet



### 20749 Provincetown, MA - \$10 1929 Ty. 2 The First NB Ch. # 736 Uncut Sheet of Six.

We were privileged to sell the \$5 Type 2 serial number 1 sheet from this bank in our January sale earlier this year, describing it as follows: "A lovely serial number 1 Type 2 uncut sheet from one of the most sought after banks in the state. It was newly unearthed by the family of one of the signers, and is offered here to the collecting community for the very first time. Of the 24 extant uncut small size sheets reported from this state in the National Bank Note census, only eight are Type 2 examples, and of that number just six are number one sheets, with not a single sheet coming from any of the banks on Cape Cod or the Islands. PMG **About Uncirculated 55 EPQ**, a great new discovery worthy of the finest of collections." Showing the demand for notes from this area, our estimate of \$7500-\$12,500 was utterly blown away, with the sheet finally going to a determined bidder at \$28,200. This serial number 1 \$10 Type 2 sheet is even nicer, having been graded **Choice About Uncirculated 58 EPQ** by PMG. Will lightning strike twice in the same place? We will find out when the hammer falls tonight on this significant Cape Cod rarity. (12,500-22,500)

**Starting Bid: \$7,500**



- 20750 **Provincetown, MA - \$10 1929 Ty. 2 The First NB Ch. # 736**  
 A lovely note with great originality, bold embossing, and wonderful eye appeal. Notes from this Cape Cod location are always in high demand, with this example even nicer than the Choice Uncirculated 64★ example we sold in our January FUN auction for \$4,935. PMG **Gem Uncirculated 65 EPQ**. (3,000-5,000)  
**Starting Bid: \$1,800**



- 20751 **Provincetown, MA - \$10 1929 Ty. 2 The First NB Ch. # 736**  
 A second beautiful single example from this much sought after community. PMG **Choice Uncirculated 64 EPQ**, bright and well embossed. (2,000-3,000)  
**Starting Bid: \$1,200**



- 20752 **Spencer, MA - \$5 1882 Brown Back Fr. 474 The Spencer NB Ch. # 2288**  
 An appealing mid-grade example from this tough Massachusetts bank which is the only \$5 Brown Back reported from here and a note that is crossing the public auction block for the first time. Despite having been repaired and starched, the note remains rather attractive with a great title layout, solid color, and bold pen signatures. PCGS **Apparent Fine 15**. (1,250-1,750)  
**Starting Bid: \$750**



## Superb Gem New 67PPQ Early \$5 Brown Back



### 20753 Springfield, MA - \$5 1882 Brown Back Fr. 466 The Second NB Ch. # 181

A simply spectacular National Bank Note which combines technical perfection and grade rarity with the incredible visual appeal of an early \$5 Brown Back. The margins here are perfectly even on both front and back, the originality screams out through the holder, and the note appears to have been printed and signed this very afternoon. After describing literally tens of thousands of National Bank Notes over more than forty years, your cataloguer is more than slightly jaded, but the appearance of a note with the combination of wonderful attributes this example possesses rekindles all the enthusiasm of years gone by. PCGS **Superb Gem 67PPQ**, an unsurpassable note which may well be undergraded. (5,000-7,000)

**Starting Bid: \$3,000**

## First Reported Waltham, Massachusetts Original \$20



- 20754 **Waltham, MA - \$20 Original Fr. 427 The Waltham NB Ch. # 688**  
A new note for the census and the first example of this rare type and denomination to be reported on this Middlesex County bank. Some edge damage and minor writing on the face do little to detract from the overall pleasing appearance of this PCGS Apparent Very Good 8 example. (2,500-3,500)  
**Starting Bid: \$1,500**

## MICHIGAN



- 20755 **Ann Arbor, MI - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 2714**  
This community has always been strongly collected due to the local college connection. Tonight's example is an attractive PCGS Very Fine 30 note with bold ink colors and light, even wear. (1,250-1,750)  
**Starting Bid: \$750**



- 20756 **Battle Creek, MI - \$5 1882 Brown Back Fr. 467 The NB of Battle Creek Ch. # 3314**  
An extremely rare bank which issued Brown Backs only and liquidated at the expiration of its charter in 1905. Even the most advanced Michigan collectors have only owned a wretchedly low grade example, as the Lee DeGood and Wallace Lee holdings each had one piece graded Good between them. This piece, which is one of three listed in the census, is a refreshing counterpoint. Pleasing PCGS Fine 15. (2,500-3,500)  
**Starting Bid: \$1,500**

## Unique for the Bank



- 20757 **Big Rapids, MI - \$5 1882 Brown Back Fr. 467 The Big Rapids NB Ch. # 2944**  
A truly rare note which is unique from this bank, which issued Brown Backs only from 1883 through its demise in 1895 and had a miniscule \$490 outstanding in 1915 according to Treasury records. PMG Fine 12 Net, with a couple of repairs and some very minor rust spots. (5,000-7,000)  
**Starting Bid: \$3,000**





- 20758 **Coldwater, MI - \$5 1929 Ty. 2 The Coldwater NB Ch. # 1235**  
A high grade small size \$5 from this Branch County bank that has the added bonus of low serial number 4. PCGS **Gem New 65PPQ**, with nice margins, bright paper, and bold embossing. (1,000-1,200)  
**Starting Bid: \$600**



- 20759 **Detroit, MI - \$2 Original Fr. 387b The Second NB Ch. # 116**  
First Charters only from this scarcer Detroit bank, with this one of four Lazy Deuces known. PMG **Very Good 10 Net**, with paper pulls on the back, a split, and a tape repair, but still quite acceptable for the grade. (1,750-2,750)  
**Starting Bid: \$1,050**

## PMG Gem 65 EPQ \$5 Brown Back



- 20760 **Detroit, MI - \$5 1882 Brown Back Fr. 477 The Commercial NB Ch. # (M)2591**  
Most of the uncirculated Brown Backs from Michigan come to the collecting fraternity through the First National Exchange Bank of Plymouth, with this premium example from Detroit being one of a small handful of \$5 Brown Backs documented in the census from here as "CU." This example is clearly all that and more, with the accolades of its certified grade of PMG **Gem Uncirculated 65 EPQ** obvious to even the most inexperienced collector. The paper is clearly as bright and original as the day this note was printed and the exceptional embossing is visible even through the PMG holder. (5,000-6,000)  
**Starting Bid: \$3,000**



- 20761 **Hillsdale, MI - \$10 1929 Ty. 2 The Hillsdale County NB Ch. # 14062**  
An attractive 14000 charter example which is as nice as any we have seen or heard of from this scarce bank. PMG **Choice Very Fine 35**. (1,000-1,500)  
**Starting Bid: \$600**



**20762 Ishpeming, MI - \$5 1902 Plain Back Fr. 607 The Miners NB Ch. # 5668**

A beautiful Upper Peninsula note from this always in demand charter that bears a great occupational title and a piece that is easily the finest specimen we have ever offered from this charter. Tonight's offering carries a grade that is rarely seen on National Bank Notes unless they surface from a longtime hoard. That is not the case here as notes from this charter, while not rare, tend to be rather well circulated. Bold ink colors, bright paper, and appealing two color pen signatures are the attributes of this well preserved piece of Michigan financial history. PCGS **Gem New 66PPQ**. (1,500-2,500)

**Starting Bid: \$1,500**



**20763 Kalamazoo, MI - \$5 1929 Ty. 1 Kalamazoo NB & TC Ch. # 3211**

A rare bank in small size, with this being only the seventh note to be documented on this charter number that voluntarily liquidated on March 25, 1930. This example is also the highest graded within that elite small club. It exhibits nice color and bold embossing. PCGS **Choice About New 55**. (1,000-1,200)

**Starting Bid: \$600**



**20764 Reed City, MI - \$10 1929 Ty. 1 The First NB Ch. # 4413**

A lightly circulated example from the sole bank to issue in this Osceola Community hamlet and whose surviving notes always bring very strong prices when they cross the auction block. PCGS **Very Fine 30**, and one of less than a dozen small notes to be reported from here. (1,000-1,250)

**Starting Bid: \$600**

## MINNESOTA



**20765 Blue Earth, MN - \$10 1929 Ty. 1 First & Farmers NB Ch. # 5393**

Despite higher than average census numbers, notes from this well collected town always command a premium. That is especially true when encountering an example from here in this lovely state of preservation. PMG **Choice Uncirculated 64EPQ**. *From The Western States Collection* (1,750-2,250)

**Starting Bid: \$1,050**



**20766 Blue Earth, MN - \$10 1902 Plain Back Fr. 624 The Farmers NB Ch. # 7641**

A scarce, very desirable bank from Faribault County, with barely a dozen large size notes reported to survive. PMG **Very Fine 25**, a nice looking note for the grade with the assistant cashier's pen signature bold and dark. (1,000-1,500)

**Starting Bid: \$600**



## Second Public Offering in 25 Years



### 20767 Fulda, MN - \$20 1902 Plain Back Fr. 660 The First NB Ch. # 6054

An excessively rare Murray County bank, and the sole charter to operate in this southern Minnesota farming community that was named after Fulda, Germany. It was also a bank that issued large size only before the receiver shut the doors in 1926. Just four notes are listed in the census, with only one of those examples having been publicly offered in the past 20 years. That one sale took place in 2010, when a Second Charter Date Back realized over \$17,000. Tonight's offering is a happy new addition to the census, and while it has some edge roughness and a couple of minor rust specks, still maintains a pleasing appearance with good color and legible stamped signatures. PMG **Fine 12 Net**, and a great opportunity for the aficionados of Minnesota Nationals. (3,000-4,000)

**Starting Bid: \$1,800**



### 20768 Madison, MN - \$100 1929 Ty. 1 The Klein NB Ch. # 13561

A very rare type and denomination from this otherwise available bank. It's one of only two hundreds reported from this bank, and has been off the market for so long that its grade was unlisted. The other hundred has been off the market for many years, with even as acquisitive collector of high denominations as Don Gilletti unable to add an example from this location to their holdings. PCGS **Apparent Very Fine 25**, with a tiny edge split at right the sole cause of the Apparent grade. (1,500-2,500)

**Starting Bid: \$900**

## Fresh 1882 \$50 Wadena, Minnesota Brown Back



### 20769 Wadena, MN - \$50 1882 Brown Back Fr. 513 The First NB Ch. # 4821

A beautifully fresh and vividly printed \$50 Brown Back that comes from a small group of a dozen or so Wadena \$50 Brown Backs unearthed many years ago. Two of that number are impounded in the Smithsonian, with the others long since dispersed into collections. With the exception of a quartet of examples from Owatonna, notes from this group remain the only source of \$50 Brown Backs from Minnesota. All we have seen are extremely high grade, and all have the same trim on the bottom, severely impinging into the design at the bottom right end. PMG **Choice Crisp Uncirculated 63 EPQ**, easily the highest third party graded example offered for sale to date. (15,000-20,000)

**Starting Bid: \$9,000**

## MISSISSIPPI



- 20770 **McComb City, MS - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (S)7461**  
While Series 1929 examples from this institution are occasionally available, large notes from this one bank community are downright scarce, with Track & Price revealing the last offering of any such specimen came eleven years ago in a 2004 auction. PCGS **Apparent Very Good 10**, with a few stray rust spots the sole cause of the Apparent grade. (1,500-2,500)  
**Starting Bid: \$900**



- 20771 **Meridian, MS - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (S)2957**  
A nice note, with this piece the highest grade example of the four Red Seal twenties listed in the census from this Meridian bank. PCGS **Very Fine 20**. (2,500-3,500)  
**Starting Bid: \$1,500**

## MISSOURI



- 20772 **Saint Louis, MO - \$5 1882 Date Back Fr. 534 The Merchants-Laclede NB Ch. # (M)5002**  
A very lightly circulated example of a better type and denomination from this major St. Louis institution that features a bold blue overprint, embossing, and dark printed signatures. PMG **Choice About Unc 58**. (1,250-1,750)  
**Starting Bid: \$750**

### Rare Springfield, Missouri Original \$1



- 20773 **Springfield, MO - \$1 Original Fr. 382 The First NB Ch. # 1701**  
A very rare note which displays the second title used by this institution, which lasted only a relatively few years having issued First Charters along with a handful of \$50 and \$100 Brown Backs. The census stands at only three, two with the first title and one with this nomenclature, with this example new to that listing. All have been off the market for many years, with only a single piece, an Original ace we offered as part of our first CAA auction in 1990, having been available within the last three decades. PCGS **Apparent Fine 15**, with a couple of inconsequential edge splits the cause of the Apparent designation. (6,000-9,000)  
**Starting Bid: \$3,500**



## MONTANA

### Near-Gem Montana State Capital Note



- 20774 **Helena, MT - \$10 1929 Ty. 2 First NB & TC Ch. # 4396**  
 A lovely, near-Gem example from Montana's capital city and easily the finest note we have handled from this bank. According to the census, it is quite likely the finest known note reported from this charter as well. Ample margins, bold ink colors, and solid embossing make this pretty note an ideal candidate for a high end state capital set. PCGS **Very Choice New 64PPQ**.  
*From The Western States Collection (2,000-3,000)*  
**Starting Bid: \$1,200**

### Rare Montana \$10 Value Back



- 20775 **Helena, MT - \$10 1982 Value Back Fr. 577 The NB of Montana Ch. # (W)5671**  
 A rare type and denomination for the state of Montana as only six \$10 Value Backs are currently reported, all from this bank, according to the National Currency Foundation census. This is the first of those six to ever appear in one of our auctions and also is the first of that group to be publicly offered since 2006. It is an evenly circulated piece with nice color and signatures along with solid paper for the grade. PCGS **Fine 15**. (2,000-3,000)  
**Starting Bid: \$1,200**

## Spectacular Serial Number 1 Montana Brown Back



### 20776 Kalispell, MT - \$5 1882 Brown Back Fr. 472 The Conrad NB Ch. # 4803

A simply fabulous Serial Number 1 Montana Brown Back that is certainly one of the highlights of tonight's sale. It is one of only ten serial number one Brown Backs of all denominations known from the entire state and the finest of that group, as only two other examples are even uncirculated, with one of those pieces locked away in the ANA Museum collection. Tonight's offering comes from Montana's only private name bank, and is adorned with bold pen signatures of the bank's founders, W(illiam) A. Conrad and C(harles) E. Conrad.

The two Conrads were brothers born in Virginia's Shenandoah Valley, joined Mosby's Rangers of the Confederate Army during the Civil War, and, after the war, went west to seek their fortunes. In 1868, they arrived in Fort Benton, Montana Territory, and prospered in the river freight-ing business. In 1891, Charles Conrad moved to the Flathead Valley and founded the city of Kalispell and then, a year later, the Conrad National Bank.

This piece is also a spectacular uncirculated example, with the look, snap, and eye appeal of a note printed this morning. The embossing is absolutely cavernous, and its originality unsurpassed. As an ordinary \$5 Brown Back it would be exceptional. As a Montana serial number 1 Brown Back it is truly exceptional. If ever there was a trophy note from this state, this is it. PCGS **Gem New 65PPQ**, a wonder note which, no matter what it realizes tonight, will look like a bargain tomorrow.

*From The Western States Collection (40,000-60,000)*

**Starting Bid: \$24,000**





20777 **Lima, MT - \$10 1929 Ty. 1 The First NB Ch. # 11492**

A scarce, high grade small size example from the first bank to fail after the establishment of the Federal Deposit Insurance Corporation, which ensured that its depositors, unlike many during the Depression, would receive their savings despite the bank's failure. The bold ink colors contrast nicely with the bright, white paper of this well embossed \$10 that has sustained just some light handling. PCGS **About New 53**.

*From The Western States Collection (1,500-2,500)*

**Starting Bid: \$900**

**Gorgeous PCGS Extremely Fine 45 \$5 Montana Brown Back**



20778 **Miles City, MT - \$5 1882 Brown Back Fr. 474 The State NB Ch. # 5015**

This is an extremely rare type and denomination from Montana, with only fifteen state issue \$5 Brown Backs recorded to date, with five of those notes serial number 1 examples. This example is beautifully bright, vividly colored, boldly pen signed, and fits comfortably into the five top Montana \$5 Brown Backs for condition. In fact, according to the current National Bank Note Census, this note is the finest non-serial number 1 \$5 Brown Back known from all Montana banks combined. PCGS **Extremely Fine 45**, a great western item fit for the finest of collections. (10,000-15,000)

**Starting Bid: \$6,000**



20779 **Polson, MT** - \$10 1902 Date Back Fr. 618 **The First NB Ch. # (W)9449**

Large notes only from this extremely scarce Montana bank, the sole issuer in this small town. Tonight's offering is only the fifth piece to be reported from this short-lived institution that was only in business from 1909 until 1924 and just the second Date Back to surface. It shows even wear and good color with an insignificant edge tear mentioned by the third party service. **PCGS Apparent Fine 12. (2,000-3,000)**

**Starting Bid: \$1,200**



20780 **Whitefish, MT** - \$10 1902 Plain Back Fr. 626 **The First NB Ch. # (W)8589**

A very rare Montana bank that has only seven large size reported including tonight's offering, hardly enough to satisfy the demand for notes from this western state. It has seen its share of circulation, but its paper is solid for the grade. **PMG Very Good 8. (1,000-1,200)**

**Starting Bid: \$600**



## Choice 63 Serial Number 1 Whitefish, Montana Uncut Sheet



### 20781 Whitefish, MT - \$10 1929 Ty. 2 The First NB Ch. # 8589 Uncut Sheet

A lovely serial number 1 Type Two uncut sheet from this sought after western state and the first uncut sheet from Montana to appear in one of our auctions. Last on the market in a 2002 auction where this sheet realized \$23,000, it is a very attractive item that has managed to avoid most of the usual problems that afflict these large numismatic collectibles. There is a fold between the third and fourth notes and some minute traces of handling but, otherwise, the sheet is well preserved with bright, white paper, bold ink colors, and solid, original embossing. PCGS **Choice New 63**, and sure to be in great demand from the many Montana collectors tonight.

*From The Western States Collection. (25,000-35,000)*

**Starting Bid: \$15,000**

## NEBRASKA



**20782 Auburn, NE - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 3343**

A lovely example which is as nice as any note we know of from this bank. This charter actually issued from North Auburn but dropped the "North" from its name when it started releasing Third Charter notes in 1905. Sharp PCGS **Choice About New 58**, with the bold pen signatures of B.C. and H.R. Howe. (1,000-2,000)

**Starting Bid: \$600**

### Lovely Serial Number One Hastings Small Size National



**20783 Hastings, NE - \$20 1929 Ty. 1 The Hastings NB Ch. # 13515**

A lovely serial number 1 example from a sheet which was cut fifteen years ago. All six number ones have been well dispersed into collections since then, with Track & Price recording only one auction offering since 2004, with that piece, grading AU 55, fetching \$1,380 in 2012. PCGS **Choice New 63PPQ**. (1,750-2,250)

**Starting Bid: \$1,050**

**20784 Hay Springs, NE - \$20 1929 Ty. 1 The First NB Ch. # 8760**

A very tough Sheridan County bank with tonight's note one of only nine small size reported from here and a piece that is crossing the auction block for the first time. We sold a lesser graded example three years ago for almost \$1,500. Even wear and bold embossing are found on this PCGS **Apparent Very Fine 25** note that has some minor paper clip rust. (1,000-1,500)

**Starting Bid: \$600**



**20785 Omaha, NE - \$10 1902 Plain Back Fr. 627 Corn Exchange NB Ch. # (W)9730**

A very scarce Omaha bank which issued 1902 Date Backs and Plain Backs only before liquidating in 1924. Evenly circulated PMG **Choice Fine 15**, with a nice appearance for the grade. PMG comments "retouched" on the holder, but has not net graded this pleasing example. (1,500-2,000)

**Starting Bid: \$900**



**20786 Pilger, NE - \$5 1929 Ty. 1 The Farmers NB Ch. # 13453**

Although other serial number 1 examples are known from this bank, this piece, from the "A" position on the top of the sheet, is the only one to have traded in the past decade, having sold for \$1,725 back in our 2004 FUN auction. But for a couple of corner folds, this would be in a Superb Gem New 67 holder, as the centering and eye appeal are well nigh perfect. PCGS **Choice About New 58**. (1,750-2,250)

**Starting Bid: \$1,050**



## Unique for the Bank



### 20787 Tecumseh, NE - \$5 1882 Brown Back Fr. 467 The First NB Ch. # 2955

A fabulous Nebraska rarity from the first of three banks chartered in this small county seat community in far southeast Nebraska. Chartered during the Nebraska boom year of 1883, it met the fate of so many rural banks in this state, liquidating in 1887. Having issued a meager \$20,000 in \$5 Brown Backs only during its four year run, treasury records indicate that by 1910 a miniscule \$125 was left outstanding. This is the sole surviving example from this short lived banking venture, but, fortunately for collectors, it is a real beauty, having been graded **Choice About New 58** by PCGS, missing the fully Uncirculated grade due only to a couple of tiny corner folds. The bank's cashier, William A Wolfe, went on to organize and sign notes from the German National Bank of Beatrice, Nebraska. An article accompanying this lot discusses the deaths of Mr. Wolfe and his brother, Charles C. Wolfe, who was also a banker, within forty-eight hours of each other. The two Wolfes engaged in a contentious lawsuit over the distribution of their father's assets after his death, with the brother prevailing in the first trial and William ultimately winning after the Iowa supreme court reversed the initial decision. The newspaper account noted "While the case was on trial in the local court, the brothers, contesting with their lawyers every inch of the ground with apparent bitterness, nevertheless sat beside each other in court, ate at the same table in the hotel, and occupied the same bed." (20,000-30,000)

**Starting Bid: \$12,000**



- 20788 **Tilden, NE - \$5 1929 Ty. 1 The First NB Ch. # 9217**  
 A scarce serial number 1 example which has been off the market since our consignor obtained it in a 2001 auction. The sole serial number 1 example from this bank offered since that time was a PCGS 55PPQ which fetched \$2,000 in March of last year. PCGS **Apparent Extremely Fine 40**, with a small rust stain on the front and back. (1,200-1,600)  
**Starting Bid: \$700**

### First Public Small Size Offering Since 1997



- 20789 **Wahoo, NE - \$10 1929 Ty. 1 The Saunders County NB Ch. # 3118**  
 A very rare small size note from this Saunders County bank that went out in 1930 leaving just four Series 1929 survivors currently reported. Tonight's offering is one of that quartette and is the only one of the four to have crossed the auction block in over 30 years with its lone appearance occurring in 1997. It is a bright, well margined piece that carries one of the more popular town names to be found on a National Bank Note. PCGS **Very Fine 25**. (1,250-1,750)  
**Starting Bid: \$750**



- 20790 **Walthill, NE - \$10 1929 Ty. 2 The First NB Ch. # 8685**  
 Not a scarce bank in small size but this pretty note is the first Type Two \$10 to be reported and it is easily the finest example in either large or small to surface from here. The sharp ink colors contrast nicely with the bright paper of this boldly embossed example. PCGS **Very Choice New 64PPQ**. (1,250-1,750)  
**Starting Bid: \$750**



- 20791 **Walthill, NE - \$10 1929 Ty. 2 The First NB Ch. # 8685**  
 A second high grade example from this Thurston County bank and almost as nice as the last piece. PCGS **Choice New 63PPQ**. (1,000-1,500)  
**Starting Bid: \$600**



## Excessively Rare 14000 Charter Nebraska Uncut Sheet



### 20792 Wymore, NE - \$20 1929 Ty. 2 The Wymore NB Ch. # 14282 Uncut Sheet

A wonderful uncut sheet from this very scarce and always in demand 14000 charter number Nebraska bank. This pretty serial number 1 sheet was last on the market in our 2007 Long Beach auction where we described it as a most attractive sheet with one fold between the notes at the center along with a couple of light folds at the corners of the top and bottom notes. Since that last appearance, the sheet has been encapsulated by PCGS and they have agreed with our assessment and assigned a grade of **Choice About New 55**. This bank has been on the want lists of virtually every Nebraska collector for many years, as well as being sought after by the many collectors of 14000 charter examples. This is another chance to make either one or six collectors very happy. (15,000-20,000)

**Starting Bid: \$9,000**

## NEVADA

### Serial Number 5 McGill Small Size Note



**20793 McGill, NV - \$20 1929 Ty. 2 The McGill NB Ch. # 9452**

A lovely note from perhaps the rarest sheet ever to be cut, considering that only 2 1/2 sheets (15 pieces) of Type 2 Twenties were issued by this bank. The sheet had been purchased in the 1930's by George Blake, acting as an agent for Col. E.H.R. Green, one of America's richest men and a collector/accumulator of sheets. The sheet resurfaced in 1971, when it brought a record price and was almost immediately cut. All of these notes have been very closely held over the years, with appearances few and far between. This piece, for example, made its last public appearance almost ten years ago with only one other low serial number example crossing the auction block since that time. Four wide margins surround this well embossed and well preserved note that appears to have been cut from the sheet this morning rather than over 40 years ago. PCGS **Gem New 65PPQ**, a great note likely to bring a record price considering the demand for better Nevada material.

*From The Western States Collection (30,000-40,000)*

**Starting Bid: \$25,000**





- 20794 **Reno, NV - \$5 1929 Ty. 2 First NB Ch. # 7038**  
A beautifully centered example with embossing evident even through the PCGS holder. PCGS has assigned a grade of **Gem New 66PPQ** to this pretty \$5, and we see no reason at all here to disagree. (2,250-2,750)  
**Starting Bid: \$1,350**



- 20796 **Reno, NV - \$5 1929 Ty. 2 First NB Ch. # 7038**  
A charming note from "The Biggest Little City in the World" with bold embossing and ideal color that would be ideal for a state collection of Nationals. PMG **Choice Uncirculated 64**. (1,750-2,250)  
**Starting Bid: \$1,050**



- 20795 **Reno, NV - \$5 1929 Ty. 2 First NB Ch. # 7038**  
A beautiful note which would make a perfect example for any advanced state collection. Crackling fresh PCGS **Gem New 65PPQ**. (2,000-2,500)  
**Starting Bid: \$1,200**

### PMG Gem 66 EPQ Winnemucca, NV Small Size



- 20797 **Winnemucca, NV - \$10 1929 Ty. 1 The First NB Ch. # 3575**  
A high grade note from this avidly collected Nevada location whose serial number fits nicely into a range of Uncirculated examples that were unearthed as part of the Redfield Hoard back in the 1970s. This piece is a lovely example which is certain to please even the most discerning of collectors with its wide margins, bold ink colors, and superb paper surfaces. PMG **Gem Uncirculated 66 EPQ**. (12,500-17,500)  
**Starting Bid: \$7,500**

## NEW HAMPSHIRE



- 20798 **Lancaster, NH** - \$5 1902 Plain Back Fr. 608 **The Lancaster NB** Ch. # 2600  
A pretty, high grade note from the only issuer in this Coos County locale and easily the finest piece we have ever offered from this charter. The vibrant blue overprint contrasts nicely with the bright, white paper of this boldly embossed \$5. PCGS **About New 50PPQ**. (1,000-1,500)  
**Starting Bid: \$600**

### Rare First Title Manchester, NH \$10 1882 Brown Back



- 20799 **Manchester, NH** - \$10 1882 Brown Back Fr. 487 **The Amoskeag NB** Ch. # (N)574  
A rare note indeed with this title, the first used by this New Hampshire institution, found on only First Charters and Brown Backs. The current census stands at only four pieces, a trio of First Charters and a single Brown Back. This piece is new to the census, and raises the number known bearing this nomenclature to five. Only one of the notes has any prior auction record, with that coming eighteen years ago. PCGS **Very Good 10**, with a bit of soil but no others defects whatever for the grade. (4,000-6,000)  
**Starting Bid: \$2,400**



- 20800 **Nashua, NH** - \$5 1902 Plain Back Fr. 598 **The Indian Head NB** Ch. # (N)1310  
An attractive large example bearing one of the more distinctive titles used by any National Bank. PMG **Very Fine 20**, with even, problem free wear, good color, and dark signatures. (1,250-1,750)  
**Starting Bid: \$750**

## NEW JERSEY



- 20801 **Bridgeton, NJ** - \$5 Original Fr. 397 **The Cumberland NB** Ch. # 1346  
One of only three Original Series Fives in the census from this South Jersey bank. Tonight's offering is an attractive, moderately circulated note with excellent color, dark pen signatures, and solid paper for the grade. PMG **Very Fine 25**. (2,000-2,500)  
**Starting Bid: \$1,200**





- 20802 **Linden, NJ** - \$10 1902 Plain Back Fr. 633 **The Linden NB Ch. # 11545**  
A bright, moderately circulated piece which displays the first of the two titles used on large notes by this Union County bank. Nice color, dark stamped signatures, and traces of original embossing are the highlights of this appealing PCGS **Very Fine 25** Plain Back. (1,250-1,750)  
**Starting Bid: \$750**



- 20805 **Silver City, NM** - \$10 1902 Plain Back Fr. 628 **The American NB Ch. # 8132**  
A bright, well embossed note from this New Mexico bank which is a bit tight along the bottom. Although this is a relatively common charter, any large size note from New Mexico is a scarce item, and the demand always seems to outstretch the supply. A great note for a state set, especially if one doesn't want a note from the more often seen cities of Albuquerque or Santa Fe. PCGS **New 61PPQ**. (1,750-2,250)  
**Starting Bid: \$1,050**



- 20803 **Princeton, NJ** - \$20 1929 Ty. 1 **The First NB Ch. # 4872**  
A bright, well preserved example from this popular town, home to the Ivy League university of the same name. PMG **Gem Uncirculated 66 EPQ**, with nice margins and bold, original embossing. (2,000-2,500)  
**Starting Bid: \$1,200**

## NEW YORK



- 20806 **Amenia, NY** - \$1 Original Fr. 380 **The First NB Ch. # 706**  
An attractive, well margined Original Series ace from this Dutchess County bank that is the fourth example of this type and denomination to be reported. Excellent color and signatures are the highlights of this moderately circulated piece which features the pen signature of the bank's vice-president, Gail Borden. PMG **Very Fine 30 EPQ**. (2,000-3,000)  
**Starting Bid: \$1,200**

## NEW MEXICO



- 20804 **Santa Fe, NM** - \$10 1929 Ty. 1 **The First NB Ch. # 1750**  
One of the nicest notes we have ever been able to offer from this always in demand New Mexico state capital. Bright, well embossed PMG **Choice Uncirculated 64 EPQ**, a note that appears to have broad enough margins for the Gem grade. *From The Western States Collection* (2,000-2,500)  
**Starting Bid: \$1,200**

### Serial Number One \$5 Red Seal



- 20807 **Buffalo, NY - \$5 1902 Red Seal Fr. 587 The Manufacturers & Traders NB Ch. # (E)6186**

A pair of serial number 1 Red Seals from this bank is listed in the census, but this serial number 1 \$5 example is new to that listing, having never previously been offered at public sale. Like the previously recorded \$5 and \$10 notes, this piece displays three folds, and also shows some thinning at the bottom, which PMG has adeptly noted on the holder. **Choice Extremely Fine 45 Net**, likely to seeing bidding reach or exceed... (4,000-6,000)

**Starting Bid: \$2,400**



- 20808 **Cohoes, NY - \$10 1882 Brown Back Fr. 481 The NB of Cohoes Ch. # 1347**

A well inked and boldly signed \$10 Brown Back from this Albany County bank that operated in a city nestled on the west bank of the Hudson River. PCGS **Fine 12**, with solid paper for the grade. (1,250-1,750)

**Starting Bid: \$750**

### Serial Number 1 Freeport, NY



- 20809 **Freeport, NY - \$20 1929 Ty. 1 The First NB & TC Ch. # 7703**  
A bright, well embossed serial number 1 note from this always popular Long Island bank that has sustained only some very light handling. PCGS **Choice About New 55PPQ**. (1,500-2,000)  
**Starting Bid: \$900**

### PCGS Superb Gem New 67PPQ \$10 Brown Back



- 20810 **New York, NY - \$10 1882 Brown Back Fr. 480 The NB of Commerce Ch. # 733**

A broadly margined and very fresh \$10 Brown Back from this famous New York bank that comes with vivid colors and bold signatures, including that of J. Pierpont Morgan, who signs as V. President. PCGS **Superb Gem New 67PPQ**, a beautiful note to represent this type in your set. (7,000-9,000)

**Starting Bid: \$4,125**



- 20811 **New York, NY - \$2 Original Fr. 387a The Tradesmen's NB Ch. # 905**

A moderately circulated Original Series \$2 from this New York City bank that still has good color and signatures with just a handful of pinholes. PCGS **Apparent Fine 15**. (2,000-3,000)

**Starting Bid: \$1,200**



## Only \$100 Reported From This Bank



### 20812 New York, NY - \$100 1902 Date Back Fr. 690 **The American Exchange NB** Ch. # (E)1394

While this is one of the more common New York City banks, tonight's offering is by no means common, as it is the only \$100 of any type to be reported. It is also as pretty as it is rare as it displays vibrant color, dark signatures, and bright paper. PMG **Extremely Fine 40**, with very light, even wear. (3,000-4,000) **Starting Bid: \$1,800**



### 20813 New York, NY - \$5 1875 Fr. 403 **The Chase NB** Ch. # 2370

From a small run of First Charter \$5's from this bank preserved by a far-sighted and unknown individual generations ago. These have provided many a type collector with a high grade specimen. This piece is one of the nicer of its type we have handled, with ample margins, bold colors, and a vibrant overall appearance. PMG **Choice Uncirculated 63**. (4,000-5,000) **Starting Bid: \$3,000**



### 20814 New York, NY - \$5 1882 Brown Back Fr. 472 **The Southern NB** Ch. # 3359

This very scarce bank was one of New York City's more unsuccessful banking ventures during its short eleven year existence. Originally organized as the Commercial National Bank in 1885, it opted to change its title to the Southern National Bank in 1890, although it fared no better under this name than it had under its previous title. The bank issued Brown Backs only, with just one piece known bearing the first title and five which display the second title. Tonight's offering is a new addition to this elite group and becomes the sixth known with the second title. It is an evenly circulated piece with solid paper for the grade, attractive color, and dark pen signatures. PCGS **Fine 15**. (1,500-2,000) **Starting Bid: \$900**



### 20815 New York, NY - \$5 1902 Plain Back Fr. 609 **The NB of Ridgewood** Ch. # 12897

Ridgewood, one of the oldest communities on Long Island, covers an area in both Brooklyn and Queens, with this bank chartered in Queens but actually operating out of an office in Brooklyn. The bank issued \$5 Plain Backs only during its short existence from 1926 to 1931, with this piece once part of the Joe Sande Long Island Collection. Pen signed PCGS **Very Fine 35**, with a neat double serial number 5 matching its denomination. (2,250-2,750) **Starting Bid: \$1,350**



20816 **Pine Bush, NY - \$10 1902 Plain Back Fr. 627 The Pine Bush NB**  
Ch. # 9940

A new addition to the census for this scarce Orange County issuer that has less than a dozen large size currently reported. With only \$1,020 in large size emissions still outstanding in 1935, not many more are likely to surface. Solid margins and dark stamped signatures are the hallmarks of this pleasing PCGS **Very Fine 20** Plain Back. (1,000-1,250)  
**Starting Bid: \$600**

### From the Last Sheet of Large Size Notes for this Bank



20817 **Poughkeepsie, NY - \$10 1902 Plain Back Fr. 624 The First NB**  
Ch. # 465

A lovely note from this less often encountered Dutchess County bank that features vivid color and bold stamped signatures. It also has the added distinction, based upon the records of the Comptroller of the Currency, of being from the last sheet of large size notes issued by this bank in 1929 before the transition to the small size era. PMG **Choice Uncirculated 63**. (1,250-1,750)  
**Starting Bid: \$750**

### Only \$5 Date Back Known on the Bank



20818 **Sayville, NY - \$5 1882 Date Back Fr. 537 The Oystermen's NB**  
Ch. # (E)5186

This is the only \$5 Date Back known from this avidly collected Long Island bank, and which boasts one of the most appealing occupational titles found on any bank in any state, harking back to the days when this small Suffolk County community was a major source of supply of oysters for the entire northeast. Tonight's offering is an evenly circulated piece that displays nice color and solid paper for the grade. PCGS **Very Fine 20**. (5,000-6,000)  
**Starting Bid: \$3,000**



20819 **St. Regis Falls, NY - \$5 1902 Plain Back Fr. 598 The St. Regis Falls NB**  
Ch. # (E)7733

A rare note from an old logging community deep in the recesses of New York's North Country. The large note census here stands at five, one Red Seal and four Blue Seals, with this lovely example one of a consecutive pair we sold in 2003 as part of the Sabis collection, where it realized \$2300. Bright PCGS **Very Fine 35PPQ**, really a classic "three fold Uncirculated" specimen which is as nice as any note known from this one bank community. (2,250-2,750)  
**Starting Bid: \$1,350**



## NORTH CAROLINA



- 20820 **West Seneca, NY** - \$5 1902 Plain Back Fr. 609 **The Seneca NB** Ch. # 12925

A very scarce late charter note from Erie County which had but \$855 outstanding in large notes in 1935. Just four large notes are known from this bank, including this piece. West Seneca is a suburb of Buffalo, so it comes as no surprise to those familiar with the Buffalo banking scene in the 1920's that the peripatetic Edward A. Duerr was instrumental in organizing this bank and signed this note as its President. PCGS **Extremely Fine 40PPQ**, the finest note we know of from this one bank community. (1,500-2,000)

**Starting Bid: \$900**

- 20821 **Whitehall, NY** - \$5 1882 Brown Back Fr. 474 **The Merchants NB** Ch. # 2233

A well circulated \$5 Brown Back from this Washington County bank that operated in a community that is popularly known as the "Birthplace of the United States Navy" in 1776. Decent color and signatures are still found on this example that is housed in a comment free holder. PCGS **Good 6**. (1,000-1,500)

**Starting Bid: \$600**

### Tough Yonkers 1882 \$10 Brown Back



- 20822 **Yonkers, NY** - \$10 1882 Brown Back Fr. 485 **The Citizens NB** Ch. # 2074

A very tough note from by far from the scarcer of Yonkers' two issuers, with this institution producing First Charters and Brown Backs only. Pen signed PCGS **Very Good 8**, the sole Brown Back from this bank to appear at public sale in over 25 years. (3,000-4,000)

**Starting Bid: \$1,800**



- 20823 **High Point, NC** - \$20 1882 Brown Back Fr. 499 **The Commercial NB** Ch. # (S)4568

A pleasing mid-grade example of this tougher North Carolina type and denomination that is the sole \$20 Brown Back reported from this Guilford County institution. Even, problem free wear and excellent color add to the appeal of this PMG **Choice Fine 15** specimen. (1,500-2,000)

**Starting Bid: \$900**



- 20824 **Kinston, NC** - \$5 1929 Ty. 1 **The First NB** Ch. # 9085

This example is one of only four Series 1929 notes reported from this bank, with small size notes far more scarce than large. It has been off the market for so long it is listed in the census without a grade, making it typical for small notes from this bank, as Track & Price reports only one appearance at public sale of any Series 1929 example during the past twenty five years. PCGS **Apparent Very Good 8**, with some minor repairs. (2,000-3,000)

**Starting Bid: \$1,200**

## NORTH DAKOTA



**20825 Abercrombie, ND - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8419**

A very scarce note which is one of the three pieces listed in the census from this large only bank. PMG **Fine 12**, with sharp pen signatures. (1,750-2,250)

**Starting Bid: \$1,050**

### Serial Number 1 Belfield, ND



**20826 Belfield, ND - \$20 1929 Ty. 1 The First NB Ch. # 9539**

An appealing serial number 1 note from this scarce North Dakota bank that has less than a dozen small size reported. Just the slightest handling is found on this bright, well embossed \$20. PCGS **Choice About New 58PPQ**. (2,250-2,750)

**Starting Bid: \$1,350**



**20827 Fargo, ND - \$50 1929 Ty. 1 The First NB & TC Ch. # 2377**

A bright and attractive high denomination note from this Fargo bank and the first small size \$50 we have been privileged to offer from this charter. This institution was one of nine located here, attesting to the commercial importance of Fargo in the development and growth of North Dakota. Nice margins and solid embossing are found on this lightly circulated example that has the added feature of "binary" serial number 000111. PMG mentions repairs as the reason for its Net grade but any such repairs are not readily discernable on this pretty note. PMG **Choice Very Fine 35 Net**. (1,000-1,200)

**Starting Bid: \$600**



## Unique With This Title



### 20828 Lidgerwood, ND - \$20 1902 Red Seal Fr. 640 The Lidgerwood NB Ch. # (W)8230

The only note known with the first title used by this bank, which can be found on Red Seals and Date Backs only. This example was formerly part of the massive Glen Jorde collection of North Dakota Nationals. PMG **Very Fine 20 Net**, the Net grade assigned only because of a small amount of staining at the upper left end. (6,000-9,000)

**Starting Bid: \$3,500**

## OHIO



### 20829 Canton, OH - \$5 1875 Fr. 404 The City NB Ch. # 2489

An attractive mid-grade example of this early type that shows even wear and nice color. It has the added feature of being printed from a re-engraved plate, so indicated by the small star next to the "A" plate letter at top left. PCGS **Fine 15**. (1,500-2,000)

**Starting Bid: \$900**



### 20830 Cincinnati, OH - \$5 1882 Value Back Fr. 574 The Citizens NB Ch. # (M)2495

A lovely example of the increasingly difficult to acquire Value Back design type. These notes were issued for a relatively brief period from 1916-1922 and can be quite a challenge to locate. Somehow the available supply just never seems to meet the ever growing demands of the increasing population of buyers seeking better National types. PMG **Choice About Unc 58**, with a pencilled number in the top selvage which is still attached. (1,500-2,000)

**Starting Bid: \$900**



**20831 Cincinnati, OH - \$5 1882 Value Back Fr. 574 The Citizens NB Ch. # (M)2495**

A second high grade Value Back from this Cincinnati bank and a note from the same sheet as the previous lot. Vibrant color, embossing, and dark signatures are found on this very lightly handled note. PMG About Uncirculated 53 EPQ. (1,500-2,000)  
**Starting Bid: \$900**

**Type 2 Georgetown, OH Serial Number 1-6  
 Uncut Sheet**



**20832 Georgetown, OH - \$10 1929 Ty. 2 The First NB Ch. # 2705 Uncut Sheet**

A pleasing serial number one through six Type 2 sheet which has long been reported from this bank but has not appeared at public sale until tonight. It has been graded PCGS Apparent Extremely Fine 45 for small edge tears. (2,500-3,500)  
**Starting Bid: \$1,500**





**20833 Leetonia, OH - \$5 1882 Brown Back Fr. 469 The First NB Ch. # (M)3519**

A very scarce bank which issued Brown Backs and Red Seals only before the receiver arrived to shut the doors forever in 1907. Five notes, all \$5 Brown Backs, are listed in the census, but offerings have been few and far between, with Track & Price recording only two during the past fourteen years. PMG **Very Fine 25**, an attractive Brown Back with a neat layout displaying clear signatures of W. Harry Schmick and C.A. Schmick, ex-Don C. Kelly collection. (1,750-2,250)

**Starting Bid: \$1,050**



**20834 New Philadelphia, OH - \$100 1902 Date Back Fr. 693 The Citizens NB Ch. # (M)1999**

A gorgeous high denomination note from this eastern Ohio bank that is one of only two \$100 Date Backs reported, neither of which has ever appeared at public sale. Founded in 1804, this interestingly named community took its name from the Pennsylvania city after the first group of settlers, led by John Knisely, plotted out New Philadelphia in the same grid style as Philadelphia, PA. The dark signatures and bold blue over-print contrast nicely with the bright, white paper of this well embossed note that shows only the slightest traces of handling. PCGS has awarded a CU grade to only two \$100 Date Backs, regardless of Friedberg number, with this pretty note the finest Fr. 693 that they have encapsulated for the entire country. Last year, we sold a moderately circulated high denomination note from a common San Francisco bank for over \$3,500 and, based upon that result, our estimate on this high grade piece may prove very conservative. PCGS **Choice About New 58**. (5,000-7,000)

**Starting Bid: \$3,000**

**Perfect Type Example**



**20835 Newark, OH - \$10 1875 Fr. 419 The First NB Ch. # 858**

A perfect type example with great color and eye appeal. The margins are better than normal for this issue, and this appears in the holder to be a flaming Gem with the brightness and paper quality of a note printed this morning. PCGS **Very Choice New 64**. (7,500-9,500)

**Starting Bid: \$4,500**

**One of Two Ever Offered**



**20836 Oberlin, OH - \$20 1902 Red Seal Fr. 639 The Citizens NB Ch. # (M)2718**

This piece made its only auction appearance ever in our sale of the Yoder Family collection back in 2005, where we noted: "The first of a consecutive pair, with both of these beautiful notes offered here to the collecting fraternity for the first time. In fact, this offering marks the first time that any note has been available at public sale to the numismatic public, as the one other note enumerated in the census is listed without a serial number, Treasury number, or grade. Our consignor obtained these notes privately over two decades ago, and has held the pair ever since. They come from a bank in this historic university town and former abolitionist stronghold that was home to one of the first hundred charter banks, with this institution organized to succeed that bank in 1882, when the early chartered banks became unsure of their legal status at the expiration of their charters. While most of the successor banks re-took their original charter numbers when permitted to after 1911, this bank failed in 1904 after having issued Brown Backs and Red Seals only. Fortunately for collectors, each of the two notes offered here tonight is a beauty. If rarity and desirability are any guide here, expect this Choice About Uncirculated example to easily reach and perhaps well exceed \$5000-\$9000." The other note sold at the same sale is in very strong hands, making this likely the last opportunity for many years for collectors to add a note from this historic location to their holdings, as this community's sole other bank issued First Charters only and has only two examples in the census. PCGS **Choice About New 58**. (6,000-9,000)

**Starting Bid: \$3,500**

## Gem Ripley, Ohio 1882 \$20 Brown Back



### 20837 Ripley, OH - \$20 1882 Brown Back Fr. 494 The Citizens NB Ch. # 3291

This lovely \$20 Brown Back comes from a run of Uncirculated examples which have long been sought after for their boardwalk margins and exceptional paper quality. This piece is no exception and is hugely margined and displays wonderful color and bold signatures. PMG **Gem Uncirculated 65 EPQ**, an ideal note for a high end type collection. (5,000-6,000)

**Starting Bid: \$3,500**



### 20838 Ripley, OH - \$20 1882 Brown Back Fr. 494 The Citizens NB Ch. # 3291

A beautifully margined \$20 Brown Back which is perfect for type. PMG **About Uncirculated 53**, with the appearance of a Gem within the holder. (2,250-3,250)

**Starting Bid: \$1,350**



### 20839 Springfield, OH - \$5 1902 Red Seal Fr. 587 The Mad River NB Ch. # (M)1146

We sold this lovely Red Seal six years ago, describing it as, "A great Red Seal with everything a collector could desire, including a vivid red overprint, gorgeous pen signatures, fresh white paper, and a distinctive title used only by this bank. Very Fine-Extremely Fine, a note which appears far nicer than its technical grade." PCGS certainly agreed, placing this note in a **Very Fine 35** holder. The only Red Seal from this institution to reach the market in the past six years was a lower grade example which fetched \$1,840 in 2010. Expect this beauty to easily exceed that figure, likely reaching the range of... (2,250-3,250)

**Starting Bid: \$1,350**



### 20840 Urbana, OH - \$5 1875 Fr. 401 The Third NB Ch. # 2071

First Charters only from this extremely scarce Urbana bank which went out in 1872. Nicely margined PCGS **Apparent Fine 15**, for some minor splits, which are more than offset by the note's attractive color and dark pen signatures. (1,200-1,600)

**Starting Bid: \$700**





- 20841 **Waynesville, OH** - \$5 1882 Brown Back Fr. 474 **The Waynesville NB Ch. # 2220**  
An attractive \$5 Brown Back from this scarcer southwest Ohio location. Pen signed PCGS **Very Fine 30**, ex-CAA's first auction in November, 1990, where it was lot 1663. (1,000-1,400)  
**Starting Bid: \$600**

## OKLAHOMA

### One of Two Small Size Known



- 20842 **Carnegie, OK** - \$10 1929 Ty. 1 **The First NB Ch. # 11763**  
An excessively rare Oklahoma bank that issued a minimal amount of notes during its brief existence from 1920 until the receiver arrived in 1933, leaving an outstanding circulation of just \$6,000. Not surprisingly, the entire census for this Caddo County bank is made up of just two small (and one large) notes, including tonight's offering. Five years ago, we sold the other small size note from here, albeit in a higher grade, for over \$6,300. This well circulated but intact piece should do at least half as well. PCGS **Very Good 10**. (3,500-5,000)  
**Starting Bid: \$2,100**

### Scarce Oklahoma State Issued \$10 Brown Back



- 20843 **Checotah, OK** - \$10 1882 Brown Back Fr. 492 **The First NB Ch. # (W)5128**  
This state issued \$10 Brown Back is a very scarce Oklahoma type, accounting for only 15 of the 95 reported \$10 Brown Backs, with the remainder Territorial examples. This piece, graded **Fine 15** by PCGS, has been off the market since we last sold it in September of 2006. (3,000-5,000)  
**Starting Bid: \$1,800**



- 20844 **Cherokee, OK** - \$10 1902 Plain Back Fr. 626 **The Alfalfa County NB Ch. # (W)9008**  
Large notes only from this very scarce bank, with the census standing at only four pieces. One of the grades is as yet unrecorded, but none of the other three grade higher than Very Good. This piece is one of the four, and is no exception. PCGS **Very Good 10**. (2,000-3,000)  
**Starting Bid: \$1,200**



**20845 Lone Wolf, OK - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (W)10096**

An always popular bank which is not at all common in large size. The last large note to sell at public auction graded Very Fine and fetched a hair under \$3000 at our Memphis 2010 auction. This piece grades a well circulated but intact PCGS **Very Good 10**. (2,000-3,000)

**Starting Bid: \$1,200**

**State Issue Oklahoma Brown Back**



**20846 Muscogee, OK - \$5 1882 Brown Back Fr. 478 The First NB Ch. # (W)4385**

While Territorial Brown Backs from Oklahoma are somewhat available (although popular and expensive), state issue Brown Backs are another matter entirely as they were released by only a handful of banks in Oklahoma in 1907 and 1908. Less than ten \$5 Brown Backs issued under state auspices are currently reported including tonight's offering. It is a well circulated, but still solid PCGS **Very Good 8** piece that retains nice color for the grade. (5,000-7,000)

**Starting Bid: \$3,000**

**OREGON**



**20847 Oregon City, OR - \$10 1929 Ty. 1 The First NB Ch. # 8556**

No large notes have been recorded from this Clackamas County bank, leaving only small notes for collectors wishing to cover this one bank town. This specimen, which displays even wear and which PCGS has graded **Very Fine 25**, is making its inaugural auction appearance. Oregon City was the first city west of the Rocky Mountains to be incorporated and served as Oregon's Territorial capital until 1851. (1,500-2,000)

**Starting Bid: \$900**

**PENNSYLVANIA**



**20848 Brownstown, PA - \$10 1929 Ty. 1 The Brownstown NB Ch. # 9026**

This is perhaps the most difficult to obtain issuing location in avidly collected Lancaster County, with the census standing at four large and four small size notes with tonight's offering a new addition to that small group. It is a pleasing PCGS **Very Fine 20** piece with the added appeal, based upon its skewed serial numbers, of being a note from a replacement sheet. (1,250-1,750)

**Starting Bid: \$750**





**20849 Butler, PA - \$10 1882 Brown Back Fr. 484 The Butler County NB Ch. # (E)4374**

A gorgeous note from this Butler County bank that is the only \$10 Brown Back in the census from here. It is as lovely as it is rare with vibrant color on both face and back, bold stamped signatures, and no discernable evidence of circulation in its holder. PCGS **Choice About New 58**. (2,500-3,500)  
**Starting Bid: \$1,500**



**20851 Girardville, PA - \$10 1882 Brown Back Fr. 484 The First NB Ch. # (E)4422**

A very rare Schuylkill County bank in large size with only five notes reported. That scant total includes tonight's offering which is the only Second Charter note of any type or denomination in the census. It is a well margined and evenly circulated note with nice color and solid paper for the grade. PCGS **Fine 12**. (2,500-3,000)  
**Starting Bid: \$1,500**



**20850 Danville, PA - \$5 1882 Brown Back Fr. 466 The First NB Ch. # (E)325**

A lovely \$5 Brown Back with a fancy title layout that can only be found on the earliest \$5 Brown Backs. The Power collection of \$5 Brown Backs had a marginally better example from this bank which sold for over \$2,000 back in 2006. PCGS **Very Fine 30**, with bold two color pen signatures, vivid inks, and great eye appeal. (1,750-2,250)  
**Starting Bid: \$1,050**

## Serial Number 1 Original Series \$5



### 20852 Greencastle, PA - \$5 Original Fr. 397 The First NB Ch. # 1081

A lovely Serial Number 1 Original Series \$5 from this Greencastle bank that is one of less than 40 examples known from all states combined, with Pennsylvania accounting for four of that number. It is the sole example reported from Greencastle, and the highest grade of the quartet from the Keystone State as well. This beautiful note last appeared on the market in our 2012 Central States auction where it realized over \$15,000. If grade, rarity and desirability are any guide, expect a realization of about the same figure tonight, if not a bit more. PCGS **About New 53PPQ**. (15,000-25,000)

Starting Bid: \$10,000

## Always Popular Intercourse, Pennsylvania 1929 \$10



### 20853 Intercourse, PA - \$10 1929 Ty. 2 The First NB Ch. # 9216

A perfectly centered and fully embossed example from this much sought after bank that is utterly unimprovable. If you collect fancy name Nationals and can afford the finest, this superb note is for you. Neither PCGS or PMG have graded a note from this always in demand bank any higher than tonight's offering. PCGS **Gem New 65PPQ**.

From The Western States Collection (4,000-5,000)

Starting Bid: \$2,400

## Last Note Issued



### 20854 Mauch Chunk, PA - \$20 1882 Brown Back Fr. 493 The Second NB Ch. # 469

A lovely note from this very scarce Mauch Chunk bank which issued first Charters and Brown Backs only before liquidating in 1902. In addition, this pretty \$20 is the bottom note from the last sheet released by this charter before its closure at the end of that year. That fact is emphasized by the following contemporary inscription in the note's bottom selva which states: "Last note signed by Geo. Dreisbach as Cas(hier) Dec. 27, 1902." Only a light horizontal fold precludes an even higher grade for this pretty artifact of Pennsylvania financial history. PCGS **Choice About New 55**. (4,000-5,000)

Starting Bid: \$2,400





**20855 New Bethlehem, PA - \$5 1882 Brown Back Fr. 474 The First NB Ch. # 4978**

A simply gorgeous \$5 Brown Back from this Clarion County bank that has the look of a screaming Gem at first glance with its wide margins, great centering, lovely pen signatures, and attractive title layout. Only upon close examination does the slightest handling reveal itself. We sold a similarly graded piece in our recent FUN auction for \$2,350 and this beauty should do at least as well. PCGS **Choice About New 58PPQ**. (2,500-3,500)  
**Starting Bid: \$1,500**



**20856 New Milford, PA - \$5 1902 Plain Back Fr. 600 The Grange NB of Susquehanna County Ch. # 8960**

A beautiful example from one of the rarest of all the Grange banks. This is far nicer than all but one of the seven large notes listed from this institution in the census and the finest we have ever offered. It is a bright PCGS **Choice About New 58PPQ**, with vivid colors and great eye appeal, a truly neat note worthy of the finest of collections. (3,000-4,000)  
**Starting Bid: \$1,800**

**Serial Number 1 Norristown, PA**



**20857 Norristown, PA - \$10 1929 Ty. 1 The Montgomery NB Ch. # 1148**

A bright and attractive serial number 1 note from this Montgomery County bank that is the first number 1 note, either large or small, to surface from here. It is also the "A" note signifying it is the top note from the first sheet of small size notes received by the bank in 1929. Bright paper and solid embossing are seen on this lightly handled piece that harshly received an Apparent designation for an insignificant edge tear in the top margin. PCGS **Apparent About New 53**. (1,500-2,000)  
**Starting Bid: \$900**

**Attractive Norristown 1875 \$20**



**20858 Norristown, PA - \$20 1875 Fr. 435 The Peoples NB Ch. # 2581**

A most attractive example of a scarce and underrated type which comes from one of the most avidly collected areas of the country. It's one of only three First Charter examples known from the bank, and is perfect for its PCGS assigned grade of **Very Fine 25PPQ**, with nice centering, bright colors, and easily readable signatures. Expect bidding to easily reach or exceed... (6,000-8,000)  
**Starting Bid: \$3,500**



20859 **Pittsburgh, PA** - \$5 1902 Date Back Fr. 597 **The Diamond NB** Ch. # (E)2236

A gorgeous example from this popularly named Pittsburgh bank that exhibits punch through embossing and strong colors. Through the holder, it is difficult to tell why PCGS chose not to assign a full Uncirculated grade, but whatever the reason, it is largely insignificant. PCGS **Choice About New 58PPQ**. (1,250-1,750)

**Starting Bid: \$750**



20861 **Richland, PA** - \$20 1902 Plain Back Fr. 652 **The Richland NB** Ch. # 8344

A rare note which is one of only two large examples reported from this Lebanon County issuer that had a mere \$950 outstanding in large size in 1935. PCGS **Apparent Very Fine 20**, with a stained top edge, really not enough to justify the Apparent grade. (2,000-3,000)

**Starting Bid: \$1,200**



20860 **Pittsburgh, PA** - \$50 1902 Date Back Fr. 673 **Western NB** Ch. # (E)4918

A scarcer large only Pittsburgh bank that issued only the high denominations under its second title which appeared on its notes from 1913 until the bank's closure in 1923. This pleasing mid-grade example features dark printed signatures, nice color, and even wear. PMG **Very Fine 25**. (1,250-1,750)

**Starting Bid: \$750**



20862 **Seven Valleys, PA** - \$10 1929 Ty. 1 **The Seven Valleys NB** Ch. # 9507

A very scarce York County bank where the census stands at barely a dozen small size pieces, which is certainly not enough as its notes bear one of the great town names in Nationals. Tonight's offering is an evenly circulated and problem free example that will surely appeal to many aficionados of special town names. PCGS **Very Fine 20**. (2,500-3,000)

**Starting Bid: \$1,500**



## Elusive Shoemakersville, Pennsylvania \$10 Plain Back



- 20863 **Shoemakersville, PA** - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # 11841**  
Although Series 1929 examples from this popularly titled Berks County bank are occasionally available, large notes from this bank are just plain scarce, with only nine pieces listed in the census, including tonight's offering. This note shows just plenty of honest wear with solid paper for the grade. PCGS **Very Good 10**. (2,500-3,500)  
**Starting Bid: \$1,500**



- 20864 **Verona, PA** - \$5 1882 Brown Back Fr. 472 **The First NB Ch. # 4877**  
A very scarce note from the sole bank to issue in this Allegheny County town. Just eight large size are reported with this piece just the second \$5 Brown Back to surface. It has seen its share of circulation but retains solid paper for the grade with boldly printed details and dark pen signatures. PCGS **Very Good 10**. (1,500-2,000)  
**Starting Bid: \$900**

## RHODE ISLAND



- 20865 **Providence, RI** - \$5 Original Fr. 397 **The Rhode Island NB Ch. # 983**  
The Rhode Island National Bank of Providence was a short lived bank, managing to only issue First Charter Notes and some Brown Backs before liquidating in 1901. Tonight's offering is the finest of three Original Series \$5s reported from this early charter and features light, even wear, excellent color and signatures, and nary a problem. PCGS **Very Fine 30**. (2,500-3,500)  
**Starting Bid: \$1,500**

## Beautiful Rhode Island Original \$5



- 20866 **Providence, RI** - \$5 Original Fr. 397 **The Merchants NB Ch. # 1131**  
A simply beautiful Original Series \$5 with every attribute a collector could desire, including vibrant colors, margins that are clear of the design at all points, and bold signatures. We do not know what the grade limiting factor that PMG saw that took this note from the ranks of Choice New, but whatever it was, it will save the collector fortunate enough to obtain this example several thousand dollars and give him a note which looks exactly the same as its higher graded brethren. PMG **Choice About Uncirculated 58 EPQ**. (6,000-8,000)  
**Starting Bid: \$3,500**



**20867 Warren, RI - \$1 Original Fr. 380 The National Hope Bank Ch. # 1008**

A very scarce Rhode Island bank that issued First and Second Charter notes only before liquidating on August 24, 1904, the same day that the two other national banks in Warren also closed their doors. This moderately circulated Original Series ace is just the eleventh note to be reported and the first we have handled on this charter in fifteen years. It has a few minor edge splits and tears but they detract little from the note's overall pleasing appearance. PCGS **Apparent Fine 12**, with nice color and signatures. (1,000-1,500)

**Starting Bid: \$600**

## SOUTH DAKOTA



**20868 Britton, SD - \$10 1902 Plain Back Fr. 634 The First NB Ch. # 6073**

This Marshall County bank was a product of the Act of 1900, which allowed national banks to charter in small communities with a capital of just \$25,000. Many of these tiny banks failed, and this institution was no exception. The stamped signatures are still present on this moderately circulated \$10 note that has some adhesive residue in its top two corners and a couple of edge tears. PCGS **Apparent Very Fine 25**, and one of just nine large size reported. (1,000-1,200)

**Starting Bid: \$600**



**20869 Deadwood, SD - \$20 1929 Ty. 1 The First NB Ch. # 2391**

Third party graded as high as any Series 1929 note that we have ever auctioned from this storied community. It has an erasure on the face that is barely noticeable. PMG **Very Fine 25**. (1,000-1,500)

**Starting Bid: \$600**



**20870 Deadwood, SD - \$20 1929 Ty. 1 The First NB Ch. # 2391**

While this is not a scarce bank by any means, it has always been strongly collected due to the public's fascination with Western lore. This evenly circulated and well margined PCGS **Fine 15** example should realize... (1,000-1,200)

**Starting Bid: \$600**



**20871 Rapid City, SD - \$20 1902 Date Back Fr. 642 The First NB Ch. # (W)3237**

One of only two \$20 Date Backs listed in the census for this Rapid City bank that has just a baker's dozen of large size reported. Some old tape staining is noticed on the face of this moderately circulated note that retains decent color and signatures. PCGS **Apparent Very Fine 20**. (1,250-1,750)

**Starting Bid: \$750**



## TEXAS

### Ex-Irish Collection Canyon, Texas Red Seal



- 20874 **Canyon, TX** - \$10 1902 Red Seal Fr. 614 **The Canyon NB Ch. # (S)7961**

A mere three notes are known from this rare west Texas bank which issued Red Seals and Date Backs only before seeing its last rodeo in 1912. This piece traces its lineage to the famed J.L. Irish collection sale of 1997, where it fetched \$5500, and was resold by us in 2001, when it reached \$11,500. That price will not in all likelihood be reached again for this brightly colored PCGS **Very Fine 20** example, but, considering that more than a decade has passed since any of the three notes from this bank have been available at public sale, it would not surprise us at all to see a realization in the neighborhood of... (6,000-8,000)

**Starting Bid: \$3,500**



- 20875 **El Paso, TX** - \$10 1882 Date Back Fr. 545 **The First NB Ch. # (S)2532**

This is a beautiful PCGS **About New 53** Second Charter \$10 Date Back which should appeal to the many collectors who want something a little more out of the ordinary to represent this bank. (1,000-1,200)

**Starting Bid: \$600**



- 20872 **Redfield, SD** - \$10 1902 Plain Back Fr. 635 **The Redfield NB Ch. # (W)6256**

A very scarce Redfield bank with just six examples making up the entire census in large size, only two of which have crossed the auction block in the past thirty years. This note is a well circulated but intact PCGS **Apparent Very Good 10** specimen whose only flaw, save plenty of wear, is a small rust spot. (1,750-2,750)

**Starting Bid: \$1,050**

### Rare Volga South Dakota \$5 Plain Back



- 20873 **Volga, SD** - \$5 1902 Plain Back Fr. 608 **The First NB Ch. # 6099**

This is a very rare note from a one bank community in the proverbial one horse town. Contrary to popular opinion, this locale has no connection to the Volga River in Russia but, rather, was named after an equally obscure town in Iowa. The census shows just five large notes, including this piece, with a large size outstanding figure a ridiculously low \$490 in 1935. Tonight's offering is an evenly circulated and problem free Plain Back with bold purple stamped signatures. PCGS **Fine 15**. (2,000-3,000)

**Starting Bid: \$1,200**



**20876 El Paso, TX - \$20 1882 Date Back Fr. 555 The First NB Ch. # (S)2532**

An attractive, well margined note that represents only the second \$20 Date Back to be reported from this otherwise available El Paso bank. PCGS **Very Fine 25**, with pleasing color and signatures. (1,000-1,200)

**Starting Bid: \$600**



**20877 Floresville, TX - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (S)6320**

A brightly colored and beautifully pen signed Red Seal from a not terribly common south Texas bank. The last Red Seal offered at public sale from this Floresville bank graded Extremely Fine-About Uncirculated with the bottom margin trimmed in and fetched over \$5000 back in 2009. PCGS **Very Fine 20**. (2,750-3,750)

**Starting Bid: \$1,650**

**Serial Number 1 Forney Note**



**20878 Forney, TX - \$5 1929 Ty. 1 The City NB Ch. # 6078**

This note comes from one of the two banks in this small Dallas area community to issue Series 1929 examples, with this institution by far the more rare of the two. Only \$5 notes were issued, and those for a very brief period between August of 1929 and March of 1930, when the bank became an early victim of the Great Depression. The only small notes known all come from the serial number 1 sheet, which was cut many years ago. Most all of the notes have long disappeared into long term holdings, with only this and the "C" position piece having been available during the last fifteen years. PMG **Choice About Uncirculated 58 EPQ**, a lovely and fully original piece with only a couple of minute corner tip folds separating it from the full Choice Uncirculated grade. (2,500-3,500)

**Starting Bid: \$1,500**

**Greenville, Texas \$10 Red Seal**



**20879 Greenville, TX - \$10 1902 Red Seal Fr. 615 The Greenville National Exchange Bank Ch. # (S)8581**

While hardly a rare bank, not one of the three Red Seals listed in the census from this north Texas bank has appeared at public sale since this example sold more than a dozen years ago. Nice PCGS **Fine 15**. (3,500-4,500)

**Starting Bid: \$2,100**





**20880 Madisonville, TX - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 6356**

An excessively rare note from the only bank to issue in this tiny east Texas county seat. Two notes make up the entire Madisonville large census, with this bank and town missing from every great Texas collection formed during the past half century save for that of J.L. Irish, the source of this piece. With only \$700 outstanding in large, and no new specimens having surfaced in two decades, this may represent the last opportunity for many years for collectors to obtain any large size note from this one bank community. PCGS **Apparent Very Good 10**, with a repaired tear at right and some rust stains at left. (2,250-3,750) **Starting Bid: \$1,350**



**20882 Paris, TX - \$10 1882 Brown Back Fr. 484 The City NB Ch. # (S)4411**

A fair number of Brown Backs are known from this east Texas bank, but only one is listed in the census as higher grade than this PMG graded **Very Fine 20** example. The colors are bold, the signatures in a distinctive red ink, and the note is problem free for the grade, making this a perfect Texas Brown Back for the collector seeking just one affordable specimen displaying the distinctive Lone Star state seal for their collection. (2,000-2,500) **Starting Bid: \$1,200**



**20881 Mart, TX - \$20 1882 Brown Back Fr. 504 The First NB Ch. # 5850**

One of only three Brown Backs listed in the current National Bank Note Census from this scarce McLennan County bank, with one example off the market for so long that its grade remains unrecorded. This is the finer of the two specimens that have been offered during the past twenty-five years, with the lower grade piece realizing \$2,990 when it sold four years ago. Pen signed PCGS **Fine 15**, a nice problem-free Texas Brown Back which is certain to please. (3,000-4,000) **Starting Bid: \$1,800**



**20883 Waco, TX - \$10 1882 Brown Back Fr. 480 The Citizens NB Ch. # 3135**

This is the fifth Brown Back to emerge on this McLennan County bank. Therefore, a brief synopsis of the first four is in order. A \$10 has been locked away within the Philpott/Moody Foundation for many years, a \$20 that was once part of the Irish Collection has disappeared since it was sold in August 1997, and we entered the fray when we sold a second \$10 at our May 2000 auction at the Hotel Sofitel in Chicago. That note too has not been heard from since. A third \$10 Brown Back was sold by us in January of 2014, with that piece grading a Net Fine with some tears. This piece, which is new to the census, is evenly circulated and problem free for its PCGS assigned grade of **Very Good 8**. (1,250-1,750) **Starting Bid: \$750**



- 20884 **Whitewright, TX** - \$10 1902 Red Seal Fr. 613 **The Planters NB** Ch. # (\$S)6915  
One of only four Red Seals known from this Grayson County bank, and a piece which first appeared as part of the Jack Everson collection of Texas Nationals sold in February of 1997. PCGS **Very Fine 20**. (2,500-3,500)  
**Starting Bid: \$1,500**

## VERMONT



- 20885 **Brattleboro, VT** - \$10 1929 Ty. 1 **Vermont-Peoples NB** Ch. # 1430  
A gorgeous example from this Vermont bank that has exceptionally broad margins on both face and back and which in fact is the only Uncirculated specimen recorded from this bank in small size. PCGS **Superb Gem New 67PPQ**, a perfect note for any state set.  
*From The Western States Collection (1,500-2,500)*  
**Starting Bid: \$900**



- 20886 **Poultney, VT** - \$10 1902 Date Back Fr. 619 **The Citizens NB** Ch. # (N)9824  
A just plain rare bank, especially in large, where the reported outstanding figure is a mere \$190. Surprisingly, this is the sixth note to surface on this Vermont charter and displays excellent color and dark signatures. PMG **Very Fine 20 Net**, with a few small rust stains. (1,000-1,200)  
**Starting Bid: \$600**

## VIRGINIA



- 20887 **Bassett, VA** - \$10 1929 Ty. 2 **The First NB** Ch. # 11976  
A very scarce bank which was the only issuer in this furniture manufacturing center. This piece has been graded as **Fine 12** by PMG, and is signed as president by the town's namesake, J.D. Bassett. It is one of a mere dozen small size in the census. (1,000-1,200)  
**Starting Bid: \$600**



- 20888 **Chase City, VA** - \$10 1929 Ty. 1 **The First NB** Ch. # 9291  
While large notes from this one bank community are often available, Series 1929 examples are another matter entirely, with the census showing just three such notes, one of which is graded as "Poor." This note is new to that listing, raising the census to four, none of which has been available at public sale, according to Track & Price, for over twenty-five years. PMG **Very Fine 20 Net**, with a tear which can not be seen within the holder. (2,500-3,500)  
**Starting Bid: \$1,500**



## WASHINGTON



**20889 Mount Jackson, VA - \$20 1902 Plain Back Fr. 650 The Mount Jackson NB Ch. # 3209**

An attractive piece graded by PMG as **About Uncirculated 50**, with the notation "stains" on the reverse. In its all too frequent fashion, PMG has managed to get both of the grade's critical elements wrong...the note is neither About Uncirculated nor does it display stains. It is actually a nice Extremely Fine with a minuscule discoloration on the back that no cataloger in numismatic history would ever mention, even in the most meticulous of descriptions. (1,250-1,750)

**Starting Bid: \$750**



**20890 Salem, VA - \$20 1929 Ty. 1 The Farmers NB Ch. # 1824**

A scarce Virginia bank with only nine small size reported from the sole charter to operate in this location. This is a pleasing, moderately circulated example with just a couple of minor edge splits that affect little. PCGS **Apparent Fine 15**. (1,500-2,000)

**Starting Bid: \$900**



**20891 Aberdeen, WA - \$20 1929 Ty. 1 The First NB Ch. # 11751**

A well margined and boldly embossed small size \$20 from this scarce Aberdeen bank that is one of less than a dozen examples in the census. It is easily the finest small note we've seen from here and is held back from a much higher grade by a tiny bit of light handling. PCGS **Choice About New 58PPQ**. (2,000-3,000)

**Starting Bid: \$1,200**

### Newly Discovered Burlington, Washington Large Size National



**20892 Burlington, WA - \$20 1902 Plain Back Fr. 657 The Burlington NB Ch. # (P)10648**

A great new discovery which brings the census from this large size only bank to four, with this the sole \$20 example. None have been available to collectors since one note made an auction appearance more than seventeen years ago. The other two notes have been off the market for even longer, with one last selling in 1989 and the other not having surfaced since selling in the Grinnell collection sale in 1946. PCGS **Fine 15PPQ**, with a little note accompanying the lot indicating "My uncle Dr. (mother's brother) H.E. Cleveland (President) signed this \$20.00 bill in 1914." (7,500-12,500)

**Starting Bid: \$4,500**

## WEST VIRGINIA



20893 **Seattle, WA** - \$50 1902 Plain Back Fr. 678 **The Seattle NB** Ch. # 4229

A moderately circulated high denomination example from this large only Seattle bank which issued just \$50s and \$100s during the Third Charter Period. This \$50 is a Plain Back and exhibits even wear and dark stamped signatures. A couple of small stains account for the Net grade. **PMG Very Fine 25 Net. (1,000-1,200)**  
**Starting Bid: \$600**



20894 **Tacoma, WA** - \$10 1882 Brown Back Fr. 485 **The Pacific NB** Ch. # (P)3417

Brown Backs only with this title, the first of two used by the bank. This well circulated but solid example is one of just two \$10s in the census. **PCGS Very Good 10. (2,250-3,250)**  
**Starting Bid: \$1,350**



20895 **Clarksburg, WV** - \$10 1882 Brown Back Fr. 482 **The Merchants NB of West Virginia** Ch. # 1530

This scarce bank has no early notes reported, with this one of just three Brown Backs, a pair of tens and a single twenty. None of the Brown Backs has been offered since a 2001 auction appearance, making this attractive pen signed **PCGS Fine 15** example a rare opportunity for the West Virginia collector. **(1,500-2,500)**

**Starting Bid: \$900**



20896 **Grafton, WV** - \$5 1875 Fr. 404 **The First NB** Ch. # 2445

A very scarce West Virginia type and denomination, with the current census showing just a dozen examples, two of which come from this Grafton bank. Neither of the two have an auction record of any kind, making this the first opportunity for collectors seeking such a note to obtain any example at public sale. Nice **PCGS Apparent Very Fine 25**, with a few minuscule edge splits that affect nothing. **(4,000-6,000)**

**Starting Bid: \$2,400**





**20897 Grafton, WV - \$10 1882 Value Back Fr. 577 The First NB Ch. # (S)2445**

A nice example of this scarcer type and denomination from West Virginia. PCGS **Very Fine 30**, a well margined Value Back with good eye appeal. (1,250-1,750)

**Starting Bid: \$750**



**20899 Morgantown, WV - \$10 1882 Date Back Fr. 545 The Citizens NB Ch. # (S)5583**

A tougher type for the state of West Virginia in a highly collectible grade. Even wear and nice color are the traits of this attractive \$10 Date Back that is only the ninth note to be reported from this large only Morgantown bank that closed in 1920. PCGS **Very Fine 25**. (2,000-3,000)

**Starting Bid: \$1,200**

**Top Pop for the Entire Series**



**20898 Huntington, WV - \$20 1902 Plain Back Fr. 654 The Huntington NB Ch. # 4607**

An absolute monster of a note which is the only \$20 Third Charter Blue Seal from any bank to receive the PMG grade of **Superb Gem Uncirculated 67 EPQ**, with none higher. It comes from a small group we dispersed in CAA auctions twenty years ago, with this specimen the only one to have returned to the market after having been graded by either of the two grading services. Having handled this note before it was graded, we find nothing to quibble with in PMG's assessment...this piece does indeed possess every attribute and more necessary for the Superb Gem grade. One look at this note and you too will be convinced that if you are putting together the ultimate set of Nationals by type, this note is one you should make every effort to bring home tonight. (4,000-8,000)

**Starting Bid: \$2,400**



**20900 Moundsville, WV - \$10 1882 Value Back Fr. 577 The First NB Ch. # (S)5717**

A moderately circulated example which is one of just three Value Backs of all denominations listed in the census from this none too common bank. The Net grade was assigned for retracing of the signatures and some trimming of the margins. PMG **Choice Fine 15 Net**. (1,000-1,200)

**Starting Bid: \$600**



**20901 Parsons, WV - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 9610**

Just the sixth large size note to surface from the only issuing bank in this Tucker County community and the first to cross the auction block in any venue since 2004, according to Track & Price. It is a moderately circulated \$5 that, save for one note in the census, becomes the finest reported from here. Nice color and solid margins are displayed by this PCGS **Apparent Very Fine 25** note that has a few minor rust specks. (1,250-1,750)  
**Starting Bid: \$750**



**20903 Antigo, WI - \$10 1882 Date Back Fr. 545 The First NB Ch. # (M)5143**

A moderately circulated example from this Langlade County issuer that fell to the receiver in 1934 and a note that is the sole Second Charter \$10 Date Back in the census. PCGS **Very Fine 25**, with nice color and dark signatures.  
*From The Badger Bank Note Collection (1,200-1,500)*  
**Starting Bid: \$700**

## WISCONSIN



**20902 Antigo, WI - \$5 1882 Brown Back Fr. 477 The First NB Ch. # 5143**

The lone \$5 Brown Back in the census from this Langlade County bank and a note that made its sole public appearance in an auction in 2007. Full margins and pleasing ink colors are found on this evenly circulated PCGS **Fine 12** specimen.  
*From The Badger Bank Note Collection (1,250-1,750)*  
**Starting Bid: \$750**



**20904 Antigo, WI - \$10 1882 Date Back Fr. 545 The Langlade NB Ch. # (M)5942**

From the scarcer of Antigo's two issuing banks, this evenly circulated and well margined large size example is the sole \$10 Date Back in the census from this charter. Off the market since its last appearance in our 2001 FUN auction, this pleasing note features bold ink colors and attractive pen signatures. PCGS **Very Fine 25**.  
*From The Badger Bank Note Collection (2,000-3,000)*  
**Starting Bid: \$1,200**



## Newly Reported Fond Du Lac Lazy Deuce



- 20905 **Fond Du Lac, WI** - \$2 Original Fr. 387a **The First NB** Ch. # 555  
A great new addition to the census for this Fond Du Lac bank (the French name of the city translates to "Foot of the Lake" in English; the lake in question is Lake Winnebago), that is the first Original Series note to be reported from here and which is also an appealing Lazy Deuce. It has seen its share of circulation but, fortunately, displays solid paper for the grade along with boldly printed details and attractive pen signatures. PCGS **Very Good 8**, a great note for the many Wisconsin specialists. (4,000-6,000) **Starting Bid: \$2,400**

## Much in Demand Grantsburg, WI Small Size National



- 20907 **Grantsburg, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 8444  
While not a truly rare bank in small size, demand for notes from this community is considerable, with the only three examples offered at public sale during the past two decades realizing between \$3700 and \$5000 despite each grading only Fine. It would not surprise us at all to see this evenly circulated PCGS **Fine 12** specimen fall into that exact range before the hammer falls this evening.  
*From The Badger Bank Note Collection (3,500-4,500)*  
**Starting Bid: \$2,100**



- 20906 **Grand Rapids, WI** - \$10 1902 Plain Back Fr. 629 **The Citizens NB** Ch. # (M)10330  
Bold stamped signatures and vibrant color are present on this well preserved large size \$10 from this Wood County bank. This piece features the first of two titles used by this charter which appeared on its notes until the bank elected to change its name in 1920 to the First National Bank of Wisconsin Rapids. PCGS **New 62**, and only held back in grade by a tight top margin. (1,000-1,200) **Starting Bid: \$600**



- 20908 **Lake Geneva, WI** - \$50 1929 Ty. 1 **The First NB** Ch. # 3125  
An attractive high denomination example from this well collected location that has barely a dozen and a half small size reported. It is also a note that was last on the market in our May 1997 auction. PCGS **Apparent Extremely Fine 40**, with a couple of minor edge tears.  
*From The Badger Bank Note Collection (1,000-1,400)*  
**Starting Bid: \$600**



- 20909 **Lake Geneva, WI - \$100 1929 Ty. 1 The First NB Ch. # 3125**  
 Fives, fifties and hundreds made up the total issue of small notes from here, with hundreds by far the smallest percentage, with just 34 sheets of that denomination produced. Tonight's offering is one of just five \$100s in the census and displays moderate wear with a couple of insignificant edge tears. **PCGS Apparent Fine 15.**  
*From The Badger Bank Note Collection (1,500-2,000)*  
**Starting Bid: \$900**



- 20911 **Neillville, WI - \$10 1929 Ty. 2 The First NB Ch. # 14200**  
 A very scarce 14000 Charter Number bank that has less than a dozen notes reported and, more important, a bank that has had only one other piece cross the public auction block since 2008. Tonight's offering is an evenly circulated **PCGS Apparent Fine 15** example whose only flaw is a small repaired edge tear.  
*From The Badger Bank Note Collection (1,000-1,200)*  
**Starting Bid: \$600**

### Serial Number 1 Milwaukee Small Size



- 20910 **Milwaukee, WI - \$10 1929 Ty. 1 Marine National Exchange Bank Ch. # 5458**  
 Surprisingly, this is the first serial number 1 example of this large Milwaukee bank's second title to be reported to the collecting fraternity. Apparently, when the Marine National merged with the National Exchange Bank in July 1930 which resulted in a title change on its notes, the bank's officers regarded it as a non-event and the new notes, including the serial number 1 pieces, were sent out into circulation. Fortunately, a sharp-eyed collector spotted this piece and saved it for future generations. **PCGS Very Fine 20**, with even wear. (1,000-1,500)  
**Starting Bid: \$600**



- 20912 **Peshtigo, WI - \$20 1929 Ty. 1 The Peshtigo NB Ch. # 5658**  
 Tonight, we are pleased to offer three newly surfaced high grade small size notes from this scarce Marinette County issuer. They are all from the same sheet, bearing low serial number 53. Prior to this evening, just nine small size were reported from the sole issuer in this locale with just one piece listed as CU. However, that single CU example has never been offered for public sale and its grade cannot be verified making tonight's trio the first opportunity to acquire a nice example from this charter for the first time in many years. The first specimen is a well margined and sharply embossed note that just has a very light center fold. **PMG Choice About Unc 58.** (1,000-1,200)  
**Starting Bid: \$600**
- 20913 **Peshtigo, WI - \$20 1929 Ty. 1 The Peshtigo NB Ch. # 5658**  
 A second high grade note from this elusive northern Wisconsin location and almost as nice as the previous lot. **PMG Choice About Unc 58**, with just a few small pinholes. (1,000-1,200)  
**Starting Bid: \$600**
- 20914 **Peshtigo, WI - \$20 1929 Ty. 1 The Peshtigo NB Ch. # 5658**  
 The third of three newly surfaced \$20s from this scarce Peshtigo bank and a lovely note as well with bold ink color and embossing along with just a light center fold. **PMG Choice About Unc 58 EPQ.** (1,000-1,200)  
**Starting Bid: \$600**





**20915 Rice Lake, WI - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 6663**

A scarce large size note from this Wisconsin bank that is always sought after due to its appealing town name. This piece is just the eighth large to surface and it is a nice one with even wear, good color, and nary a problem. PCGS **Very Fine 25**. (1,000-1,200)

**Starting Bid: \$600**



**20916 Soldiers Grove, WI - \$5 1929 Ty. 1 The First NB Ch. # 13308**

This bank boasts the distinction of being the first institution to receive its charter after large size National production ceased in April of 1929. This interestingly named western Wisconsin community adopted the name "Soldiers Grove" in 1867 to memorialize the troops which had camped in that location during the Black Hawk War. Nice PCGS **Very Fine 25**.

*From The Badger Bank Note Collection (2,000-3,000)*

**Starting Bid: \$1,200**

### Third Reported Note



**20917 Sparta, WI - \$1 Original Fr. 382a The First NB Ch. # 1115**

A great Wisconsin rarity from a bank which issued First Charter examples only before liquidating in 1878. By 1910, the amount outstanding had dipped to just \$785. Until tonight, just two notes were known from this bank, one Ace and one Lazy Deuce, neither of which has been available since the sale of the Chet Krause holdings several years ago. This new entrant to the census has seen its share of circulation and has some splits and tears but those flaws are more than offset by this Original Series ace's rarity and desirability. PCGS **Apparent Very Good 10**. (4,000-6,000)

**Starting Bid: \$2,400**

## WYOMING



**20918 Cheyenne, WY - \$5 1902 Plain Back Fr. 601 The First NB Ch. # (W)1800**

An always in demand note from a state with more than a few collectors and less than a few notes. Bright PCGS **Very Fine 25**, with the top margin trimmed into the design, not at all atypical for large notes from this bank. (1,500-2,000)

**Starting Bid: \$900**

### Attractive Cheyenne, Wyoming 1875 \$5



20919 Cheyenne, WY - \$5 1875 Fr. 407 The Stock Growers NB Ch. # 2652

Notes from this bank represent the only First Charter examples that are available from Wyoming with any regularity, as examples from this institution represent about 90% of the twenty or so non-Territorial specimens known from all banks in the state combined. This piece is an attractive note with good color and bright inks, highlighted by a neat Presidential vanity signature. While not truly rare, most all of the known specimens from this bank are now ensconced in long term holdings, with this note the first of its kind to be offered at public sale in five years. PCGS Very Fine 30. (7,000-9,000)  
Starting Bid: \$4,125

### First NB of Evanston Large Note - The Finest of Three Known



20920 Evanston, WY - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8534

While Series 1929 examples are relatively easy to find from this Evanston bank, large notes are another matter completely, with the census having been composed of just two examples for many years, both of which graded only Very Good. This piece is a fortuitous discovery, becoming only the third large size example to surface. It is also the finest, having been graded **Choice Fine 15** by PMG. The only large size note offered at public sale during the past twenty-five years was the Huntoon Collection specimen, which fetched \$18,400 eight years ago. This considerably superior piece with rubber stamped purple signatures may equal or exceed that number before the hammer falls this evening. (10,000-15,000)  
Starting Bid: \$6,000





**20921 Laramie, WY - \$20 1902 Plain Back Fr. 657 The First NB Ch. # (W)4989**

A scarce and desirable note from the Equality State with this issuer having only a handful of appearances of large size examples in recent years. PCGS **Apparent Very Fine 20**, with some wallet soiling and a bit of edge wear. (1,500-2,000)  
**Starting Bid: \$900**



**20922 Rawlins, WY - \$20 1902 Plain Back Fr. 659 The Rawlins NB Ch. # 5413**

A well margined and evenly circulated example from this always in demand state. While small size notes from this Carbon County bank turn up occasionally, their large size brethren are a bit tougher to come by. PCGS **Apparent Fine 15**, with a couple of small rust stains. (1,250-1,750)  
**Starting Bid: \$750**



**20923 Rock Springs, WY - \$20 1929 Ty. 1 The Rock Springs NB Ch. # 4755**

Not a terribly scarce bank by Wyoming standards, but very few examples from this institution are anywhere near this nice, with this piece right up there with the finest known in the census. PCGS **Extremely Fine 45**, with bold ink colors and plenty of original embossing.  
*From The Western States Collection (1,000-2,000)*  
**Starting Bid: \$600**

## MIXED STATES

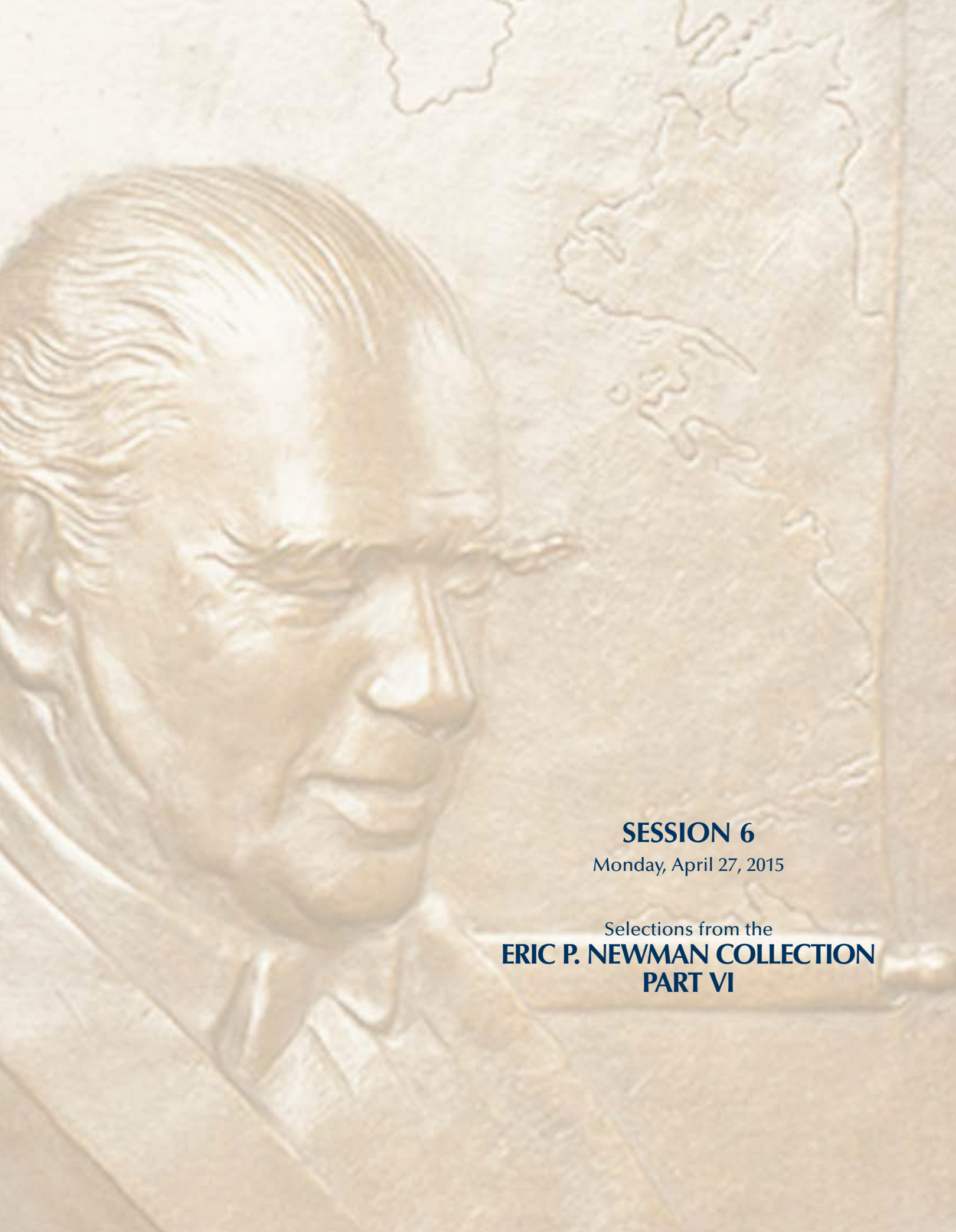
**20924 A Sizable Group of Fifteen Mixed Nationals.**

This large lot of well worn Nationals includes twelve Series of 1902 examples and three from the 1929 Series. The notes average **Very Good** in grade with numerous flaws noticed. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 15 notes) (1,000-1,300)  
**Starting Bid: \$600**

*End of Session Five*







## **SESSION 6**

Monday, April 27, 2015

Selections from the  
**ERIC P. NEWMAN COLLECTION**  
**PART VI**





## LARGE SIZE

### LEGAL TENDER NOTES



**22001 Fr. 16 \$1 1862 Legal Tender PCGS Very Fine 25 Apparent.** The colors are very bright on this moderately circulated Series 191 Legal Tender \$1 that just has a few small edge splits and repairs.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22002 Fr. 16c \$1 1862 Legal Tender PCGS Very Fine 30 Apparent.** A pleasing example of this early Friedberg number that displays bright paper, attractive color, and traces of embossing. Its only detracting factor is a couple of minor edge splits.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22003 Fr. 16c \$1 1862 Legal Tender PCGS Very Fine 25 Apparent.** The green and red overprint remain quite vivid on this moderately circulated Series 268 Legal Ace that just has a few minor edge splits and tears.

Ex: Eric P. Newman Numismatic Education Society. (500-600)

**22004 Fr. 17a \$1 1862 Legal Tender PCGS Very Fine 25.** A full red overprint is perfectly complementary to the bright paper of this attractive, moderately circulated Legal Tender \$1.

Ex: Eric P. Newman Numismatic Education Society. (700-900)

**22005 Fr. 17a \$1 1862 Legal Tender PCGS Very Fine 20 Apparent.** The colors remain bright on this moderately circulated Legal Tender \$1 that received the Apparent grade due to a number of pinholes.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22006 Fr. 17a \$1 1862 Legal Tender PCGS Fine 12 Apparent.** Salmon Chase peers out from this historic note, first issued in 1862 to assist in financing the Civil War. The Apparent grade designation is due to some margin damage and a faded Treasury seal.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22007 Fr. 18 \$1 1869 Legal Tender PCGS Very Good 10 Apparent.** Sufficient color is maintained by this well circulated "Rainbow" \$1 that has some rough margins and a bit of staining on the back.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22008 Fr. 19 \$1 1874 Legal Tender PCGS Fine 15 Apparent.** A moderately circulated example of this early single-year type that displays nice color. A couple of small holes in the bottom left corner and a small stain on the back resulted in the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22009 Fr. 30 \$1 1880 Legal Tender PCGS Choice About New 55 Apparent.** Original embossing is seen on this piece, which still shows bright color. Some large pieces are missing from the right edge, likely due to brittle paper.

Ex: Eric P. Newman Numismatic Education Society. (250-500)

**22010 Fr. 30 \$1 1880 Legal Tender PCGS Fine 12.** This is the Friedberg number most associated with type for this design. Nice color is found on this moderately circulated example that shows even wear and solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22011 Fr. 30 \$1 1880 Legal Tender PCGS Fine 12.** Excellent color is observed on this early Legal Tender \$1 that exhibits nice margins and even, problem free wear.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22012 Fr. 35 \$1 1880 Legal Tender PCGS Fine 12.** This evenly circulated \$1 comes from a two-Friedberg number design and displays nice color and margins along with solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (200-300)



**22013 Fr. 36 \$1 1917 Legal Tender PCGS Very Fine 35.** A strong red overprint, with only moderate circulation, is seen on this pleasing Teehee-Burke Legal Tender \$1.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22014 Fr. 36 \$1 1917 Legal Tender PCGS Very Fine 35.** Nice margins and good color are attributes of this moderately circulated \$1 Legal Tender that maintains a bold red overprint and solid serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22015 Fr. 36 \$1 1917 Legal Tender PCGS Very Fine 35.** Bright paper and a vivid overprint along with strong serial number embossing combine to make this a very appealing Legal Tender \$1.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22016 Fr. 37 \$1 1917 Legal Tender PCGS Gem New 65PPQ.** Bold embossing is noticed on this well margined Legal Tender \$1 that also possesses ideal colors and sharp corners.

Ex: Eric P. Newman Numismatic Education Society. (500-700)



**22017 Fr. 37 \$1 1917 Legal Tender PCGS Very Choice New 64PPQ.** Embossing, natural paper surfaces, and good color are characteristics of this attractive \$1 Legal Tender that is only held back from a Gem grade by a slender bottom margin.

Ex: Eric P. Newman Numismatic Education Society. (400-600)





**22018 Fr. 37 \$1 1917 Legal Tender PCGS Very Choice New 64PPQ.** Superb embossing and bright paper gives this Elliott-Burke Legal Tender \$1 the look of an absolute Gem.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22019 Fr. 37 \$1 1917 Legal Tender PCGS Choice About New 58PPQ.** Bold embossing, dark inks, and bright paper are highlights of this Elliott-Burke Legal Tender \$1 that appears new in its third party holder.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22020 Fr. 37 \$1 1917 Legal Tender PCGS Choice About New 58.** Dark inks abound on this barely handled Legal Tender \$1 that still shows serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22021 Fr. 37 \$1 1917 Legal Tender PCGS Choice About New 55PPQ.** Just a faint center fold is noticed on this deeply inked and nicely margined Elliott-Burke Legal Tender \$1.

Ex: Eric P. Newman Numismatic Education Society. (225-325)

**22022 Fr. 37 \$1 1917 Legal Tender PCGS About New 53PPQ.** A bright overprint and strong embossing are seen on this lightly handled Legal Tender \$1 that has earned the "PPQ" designation from PCGS.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22023 Fr. 37 \$1 1917 Legal Tenders Two Consecutive Examples PCGS Graded.** An attractive pair with light folds and paper originality. The first note grades **Extremely Fine 45PPQ** and the second is **Extremely Fine 45**.

Ex: Eric P. Newman Numismatic Education Society. (Total: 2 notes) (250-350)

**22024 Fr. 38 \$1 1917 Mule Legal Tender PCGS Very Fine 30PPQ.** A bright and colorful example of this more challenging mule variety that has nice margins and original surfaces.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22025 Fr. 39 \$1 1917 Legal Tender PCGS About New 53PPQ.** The color and design details remain quite attractive on this very lightly circulated \$1 Legal Tender that also displays a good deal of serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (225-325)

**22026 Fr. 39 \$1 1917 Legal Tender PCGS Extremely Fine 45.** Good color and nice margins add to the attractiveness of this Legal Tender \$1 that displays a lot of serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22027 Fr. 39 \$1 1917 Legal Tender PCGS Extremely Fine 40PPQ.** Strong embossing and original paper surfaces are the hallmarks of this handsome Legal Tender \$1 that has sustained only very light circulation.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22028 Fr. 39 \$1 1917 Legal Tender PCGS Extremely Fine 40 Apparent.** A sharply inked and well-embossed example of this Speelman-White Legal Tender \$1 that has a few areas of edge roughness and some tape stains in its bottom margin.

Ex: Eric P. Newman Numismatic Education Society. (125-175)



**22029 Fr. 40 \$1 1923 Legal Tender PCGS Very Fine 35.** A pleasing example of the last of the large size Legal Tender \$1s that exhibits bright paper and bold color while sustaining only moderate circulation.

Ex: Eric P. Newman Numismatic Education Society. (275-375)

**22030 Fr. 40 \$1 1923 Legal Tender PCGS Very Fine 30PPQ.** Excellent color and embossing are attributes of this moderately circulated \$1 Legal Tender that exhibits only a handful of light folds.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22031 Fr. 40 \$1 1923 Legal Tender PCGS Very Fine 30 Apparent.** A vivid red overprint and serial number embossing are seen on this popular Legal Tender \$1. The Apparent grade is due to a small edge tear and a partial teller stamp on its back.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22032 Fr. 40 \$1 1923 Legal Tender PCGS Very Fine 30.** A very colorful and bright, moderately circulated example of this single-year type that has always been extremely popular with collectors.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22033 Fr. 41 \$2 1862 Legal Tender PCGS Very Fine 20 Apparent.** Good color remains on this attractive, moderately circulated Legal Tender \$2 that received an Apparent grade for a couple of minor edge splits.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)

**22034 Fr. 42 \$2 1869 Legal Tender PCGS Good 4.** A well-used example of this always in demand "Rainbow" \$2 that will likely be of interest to collectors of Low Ball Registry Sets. Solid ink colors are still displayed by this note that is housed in a comment-free holder.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22035 Fr. 43 \$2 1874 Legal Tender PCGS About Good 03 Apparent.** This is a well-traveled example of the first Friedberg number for this design type with the Bracelet Back, and it also represents a tougher signature combination. Sufficient color is maintained by this early Legal Tender \$2 that has some missing pieces and tape repairs.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22036 Fr. 51 \$2 1880 Legal Tender PCGS Very Fine 20.** Nice margins and color are found on this attractive, moderately circulated Large Brown Seal \$2 that represents a tougher Friedberg number for this design.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22037 Fr. 56 \$2 1880 Legal Tender PCGS Fine 15 Apparent.** Circulated examples of this popular type rarely appear in auction, as these \$2 notes typically come in high grade. Good color is seen on this mid-grade piece that just has a few small stains.

Ex: Eric P. Newman Numismatic Education Society. (250-350)





**22038 Fr. 57 \$2 1917 Legal Tender PCGS Extremely Fine 40PPQ.** Balanced margins, vivid color, and original embossing are the hallmarks of this lightly circulated Legal Tender \$2.

Ex: Eric P. Newman Numismatic Education Society. (200-300)



**22039 Fr. 57 \$2 1917 Legal Tender PCGS Extremely Fine 40PPQ.** Original surfaces are a highlight of this lightly folded Legal Tender \$2 that exhibits bright paper and a strong red overprint.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22040 Fr. 57 \$2 1917 Legal Tender PCGS Very Fine 30 Apparent.** Healthy margins, good color, and even wear are found on this Legal Tender \$2 that has a few small stains.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22041 Fr. 57 \$2 1917 Legal Tender PCGS Very Fine 30.** This is a very attractive, moderately circulated \$2 Legal Tender that has bright paper and great color.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22042 Fr. 58 \$2 1917 Legal Tender PCGS Choice New 63.** The bold red overprint and creamy paper add to the appeal of this crisp \$2 Legal Tender that represents a much tougher Friedberg number for this series.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22043 Fr. 58 \$2 1917 Legal Tender PCGS About New 50PPQ.** Original surfaces and dark inks grace this lightly handled \$2 Legal Tender. This Friedberg number has a population in the census of about 10% of the more commonly encountered Fr. 60.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22044 Fr. 58 \$2 1917 Legal Tender PCGS Extremely Fine 45.** A bright, lightly handled example of this better Friedberg number for the 1917 Legal Tender \$2 notes, it displays pleasing color and just a couple of light folds.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22045 Fr. 58 \$2 1917 Legal Tender PCGS Extremely Fine 40PPQ.** A lovely example of this better signature combination for the 1917 Legal Tender \$2 notes that has bright paper, excellent color, and original surfaces.

Ex: Eric P. Newman Numismatic Education Society. (225-325)

**22046 Fr. 58 \$2 1917 Legal Tender PCGS Very Fine 35.** This is an attractive, lightly folded Legal Tender \$2 that features four balanced margins, bright paper, and bold ink colors.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22047 Fr. 59 \$2 1917 Mule Legal Tender PCGS Very Fine 25.** This moderately circulated Mule Legal Tender \$2 exhibits uniform wear, solid edges, and excellent color.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22048 Fr. 60 \$2 1917 Legal Tender PCGS Very Fine 30PPQ.** An attractive example of the final signature combination for the large size Legal Tender \$2s with a bold red overprint, appealing design elements, and good paper color.

Ex: Eric P. Newman Numismatic Education Society. (150-200)



**22049 Fr. 61a \$5 1862 Legal Tender PCGS Very Fine 20 Apparent.** Solid edges and even wear are seen on this moderately circulated \$5 Legal Tender whose Treasury Seal has faded away.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22050 Fr. 61a \$5 1862 Legal Tender PCGS Fine 15.** This is a nice, evenly circulated and problem free example of the variety that has the added "Series" to the note, with this \$5 being from Series 13.

Ex: Eric P. Newman Numismatic Education Society. (500-600)

**22051 Fr. 63 \$5 1863 Legal Tender PCGS Fine 12.** The overprint remains bright on this attractive mid-grade early \$5 Legal Tender that shows even wear.

Ex: Eric P. Newman Numismatic Education Society. (500-600)

**22052 Fr. 69 \$5 1878 Legal Tender PCGS Very Good 10.** A well circulated but solid example of this earlier Pioneer Family type; the large red counter to the right of the central vignette retains nice color for the grade.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22053 Fr. 71 \$5 1880 Legal Tender PCGS Fine 15.** A rare number in circulated condition, as most of the Fr. 71s in the census grade 63 or higher. This example shows even, problem-free wear and excellent color.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22054 Fr. 71 \$5 1880 Legal Tender PCGS Fine 12 Apparent.** Pleasing color is retained by this moderately circulated large brown seal Pioneer Family \$5 that has a few small edge tears.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22055 Fr. 73 \$5 1880 Legal Tender PCGS Very Fine 25.** Henry Gugler's "Woodchopper" design, formally known as "The Pioneers," is always a collector favorite. This design type was used from 1869 through the series of 1907, which was actually produced well into the 1920s, giving this type one of the longest runs of any design used for U.S. Currency. This Large Red Seal type appeared about a dozen years into that run. Balanced margins, bold embossing, and solid color are the trademarks of this attractive, mid-grade example.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22056 Fr. 79 \$5 1880 Legal Tender PCGS Very Fine 20.** A moderately circulated example of this scarce Friedberg number that has around only 110 examples in the census, this note shows attractive color and even wear.

Ex: Eric P. Newman Numismatic Education Society. (250-350)





**22057 Fr. 80 \$5 1880 Legal Tender PCGS Very Fine 30.** An attractive, well margined issue with deep blue serial numbers that complement the sufficiently bold small red seal.

Ex: Eric P. Newman Numismatic Education Society. (300-400)



**22058 Fr. 81 \$5 1880 Legal Tender PCGS Very Fine 30PPQ.** A pleasing example of this tougher Friedberg number for the "Woodchoppers," this piece shows bold color and nice margins with only light circulation.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22059 Fr. 83 \$5 1907 Legal Tender PCGS Very Fine 25PPQ.** A bright, mid-grade example of the first signature combination for this series that carries the added red "V" overprint and which represents a much better Friedberg number. Great color and original surfaces are observed on this pleasing note.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22060 Fr. 84 \$5 1907 Legal Tender PCGS Extremely Fine 40PPQ.** The most common 1907 "Woodchopper" outnumbers this Vernon-McClung issue by a ratio of about 20 to 1 in the census. This lightly circulated piece features wonderful color, original surfaces, and bright paper.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22061 Fr. 85 \$5 1907 Legal Tender PCGS Very Fine 25.** A pretty example for the grade of this better "Woodchopper" Friedberg number whose vivid red overprint contrasts nicely with its bright paper.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22062 Fr. 85 \$5 1907 Legal Tender PCGS Very Fine 20.** Even color and circulation are traits of this "Woodchopper," and the red overprint remains vibrant, making this an ideal candidate for a mid-grade set of 1907 \$5 Legal Tender signature combinations.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22063 Fr. 87 \$5 1907 Legal Tender PCGS Extremely Fine 45PPQ.** Nice embossing and bright red ink are noted on this crisp and original "Woodchopper" note that has just a couple of light folds.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22064 Fr. 88 \$5 1907 Legal Tender PCGS Extremely Fine 45 Apparent.** A sharply inked and very attractive example of this scarcer signature combination "Woodchopper." Despite the fact that there is some overprint bleed through, this note faces up wonderfully and will not bring much less than a typical example without the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22065 Fr. 89 \$5 1907 Legal Tender PCGS Very Fine 25.** Bright paper and a bold red overprint are found on this moderately circulated example of the second scarcest signature combination for the 1907 "Woodchopper" series.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22066 Fr. 90 \$5 1907 Legal Tender PCGS Choice About New 58PPQ.** A lovely example of this much scarcer "Woodchopper" variety that is outnumbered by the common Fr. 91 by a ratio of about fourteen to one. It exhibits vibrant color, solid embossing, and just some very light teller handling.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22067 Fr. 90 \$5 1907 Legal Tender PCGS Fine 12.** A moderately circulated and problem-free example of this much scarcer "Woodchopper" number that retains nice color.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22068 Fr. 90 \$5 1907 Legal Tender PCGS Fine 12.** This is a moderately circulated "Woodchopper" of a tougher Friedberg number for the "Woodchoppers"; it maintains good color and solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (125-275)

**22069 "PCBLIC Error" Fr. 91 \$5 1907 Legal Tender PCGS Choice About New 55PPQ.** "PUBLIC" was mistakenly engraved as "PCBLIC" on line six of the obligation clause on the back of this M-} block note. In order to see the error it is best to compare "PCBLIC" on line six with "PUBLIC" on line eight.

Ex: Eric P. Newman Numismatic Education Society. (350-450)



**22070 Fr. 91 \$5 1907 Legal Tender PCGS About New 53PPQ.** A lovely example of this "Woodchopper" that has bright paper and excellent embossing. Just a light center fold and a touch of handling are noticed on this pretty note.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22071 Fr. 105 \$10 1880 Legal Tender PCGS Fine 12.** An evenly circulated and perfectly acceptable example of this very scarce Friedberg number that has solid paper for the grade. The red seal color, which is often quite light on this variety, is unusually deep.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22072 Fr. 107 \$10 1880 Legal Tender PCGS Very Fine 25 Apparent.** This is one of the better Friedberg numbers for the "Jackass" series and this moderately circulated example retains a colorful red seal. There is an area of rust damage in the bottom margin and a cluster of pinholes in the portrait area.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22073 Fr. 107 \$10 1880 Legal Tender PCGS Fine 15 Apparent.** A pleasant, evenly circulated example of this "Jackass" \$10 with the large red spiked Treasury seal whose only flaw, save honest wear, is a small edge tear in the left margin.

Ex: Eric P. Newman Numismatic Education Society. (400-500)





**22074 Fr. 111 \$10 1880 Legal Tender PCGS Very Fine 25PPQ.** This is a bright “Jackass” note with ample margins, nice color, and original surfaces. This design got its nickname because when rotated 180 degrees, the eagle at center appears to be a donkey.

Ex: Eric P. Newman Numismatic Education Society. (750-1,000)

**22075 Fr. 113 \$10 1880 Legal Tender PCGS Very Fine 25PPQ.** An attractive circulated example of the last of the 1880 \$10s. Even wear, excellent color, and original paper surfaces are the attributes of this pleasing note.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22076 Fr. 134 \$20 1880 Legal Tender PCGS Fine 12.** A solid, problem-free example of this scarcer early type that is seldom seen in acceptable middle circulated grades. Barely 50 specimens of this better Friedberg number are currently known.

Ex: Eric P. Newman Numismatic Education Society. (450-550)

**22077 Fr. 135 \$20 1880 Legal Tender PCGS Fine 12 Apparent.** A scarcer Friedberg number for the design with 85 serial numbers documented. This moderately circulated example displays excellent color with just a couple of rust stains on the back along with a couple of rough spots in the margins.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22078 Fr. 137 \$20 1880 Legal Tender PCGS Fine 15.** An evenly circulated example of this large red spiked seal Legal Tender note with sufficient color remaining for the grade and no problems whatsoever.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22079 Fr. 140 \$20 1880 Legal Tender PCGS Very Fine 20.** The paper remains bright and the inks bold on this attractive Legal Tender note with even, problem-free wear and four balanced margins.

Ex: Eric P. Newman Numismatic Education Society. (450-550)

**22080 Fr. 142 \$20 1880 Legal Tender PCGS Very Fine 30.** Bright paper and nice margins are found on this moderately circulated \$20 Legal Tender that retains a bold Treasury seal and serial numbers.

Ex: Eric P. Newman Numismatic Education Society. (600-800)



**22081 Fr. 143 \$20 1880 Legal Tender PCGS Very Fine 30PPQ.** A moderately circulated example of a better Friedberg number that displays great color, four more than ample margins, and original surfaces.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)

**22082 Fr. 147 \$20 1880 Legal Tender PCGS Very Fine 35.** A strong note for the Very Fine grade, as the paper is crisp and fresh with bright surfaces and excellent color.

Ex: Eric P. Newman Numismatic Education Society. (700-900)

**22083 Fr. 147 \$20 1880 Legal Tender PCGS Very Fine 30 Apparent.** This moderately circulated piece retains a bright red seal and serial numbers as well as embossing. A miniscule edge tear in the top margin accounts for the Apparent designation.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22084 Fr. 147 \$20 1880 Legal Tender PCGS Very Fine 25.** The most common of the 1880 \$20 Legal Tender and an evenly circulated and well margined example of the type; the color is nice.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22085 Fr. 147 \$20 1880 Legal Tender PCGS Very Good 10 Apparent.** The details remain bold on this evenly circulated \$20 that has solid paper for the grade with just a couple of small stains noticed.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

## SILVER CERTIFICATES

**22086 Fr. 217 \$1 1886 Silver Certificate PCGS Fine 15 Apparent.** The large red seal has retained its color on this moderately circulated “Martha” \$1 that has some margin damage as well as a few small stains. Martha Washington is the only actual (non-allegorical) woman to be depicted on U.S. paper currency.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22087 Fr. 222 \$1 1891 Silver Certificate PCGS About New 50 Apparent.** A lightly circulated example of this Open Back “Martha” \$1 that shows a few flaws, including a missing corner tip, some edge splits, and a small rust spot.

Ex: Eric P. Newman Numismatic Education Society. (700-900)

**22088 Fr. 223 \$1 1891 Silver Certificate PCGS Very Fine 20 Apparent.** An otherwise pleasing mid-grade “Martha” \$1 that has strong colors on the face and solid paper, but it does have some staining.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22089 Fr. 223 \$1 1891 Silver Certificate PCGS Fine 12 Apparent.** A well margined example of the last Friedberg number for the “Martha” design that displays solid paper and a bold overprint. Some staining accounts for the Apparent designation.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22090 Fr. 223 \$1 1891 Silver Certificate PCGS Very Good 10.** The body of this well circulated “Martha” retains a pleasing appearance with sufficient color and solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22091 Fr. 224 \$1 1896 Silver Certificate PCGS Fine 12 Apparent.** The design elements remain quite attractive on this moderately circulated Educational \$1 that received an Apparent grade for a couple of repaired edge tears and a small, light stain.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22092 Fr. 224 \$1 1896 Silver Certificate PCGS Very Good 08.** Despite the amount of circulation this note endured, the color remains even overall and the design elements retain appeal. The fact that it is housed in a comment-free holder is also a plus.

Ex: Eric P. Newman Numismatic Education Society. (150-200)





**22093 Fr. 225 \$1 1896 Silver Certificate PCGS Fine 12.** An evenly circulated and well-centered Educational \$1 that bears the much scarcer Bruce-Roberts signature combination.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22094 Fr. 228 \$1 1899 Silver Certificate PCGS Very Fine 20.** Traces of embossing remain on this nicely margined and colorful "Black Eagle" that exhibits solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (175-275)



**22095 Fr. 229 \$1 1899 Silver Certificate PCGS Choice About New 55.** Just a light center fold is seen on this crisp, boldly embossed note that represents the last "Black Eagle" Friedberg number with the series date below the upper serial number.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22096 Fr. 230 \$1 1899 Silver Certificate PCGS Fine 12.** The blue overprint is still quite bold on this scarcer Napier-McClung "Black Eagle" that has solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22097 Fr. 232 \$1 1899 Silver Certificate PCGS Extremely Fine 40.** Bright paper and a vivid blue overprint are highlights of this well margined "Black Eagle" that carries the Parker-Burke signature combination.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22098 Fr. 233 \$1 1899 Silver Certificate PCGS Very Fine 35.** Bright paper, good color, and nice margins are traits of this crisp "Black Eagle" that has just some light folds.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22099 Fr. 236 \$1 1899 Silver Certificate PCGS Choice About New 55.** A very lightly handed example of the last signature combination for the "Black Eagle" design whose bold ink colors contrast nicely with its white paper.

Ex: Eric P. Newman Numismatic Education Society. (275-375)

**22100 Fr. 237 \$1 1923 Silver Certificate PCGS Gem New 65PPQ.** Strong embossing, great color, and nice margins add to the appeal of this attractive example that also earned the PPQ designation from PCGS.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22101 Fr. 237 \$1 1923 Silver Certificate PCGS Gem New 65PPQ.** Original paper surfaces and ample margins are traits of this lovely \$1 Silver from the Z-B block.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22102 Fr. 237 \$1 1923 Silver Certificate PCGS Very Choice New 64PPQ.** Natural paper wave and embossing are visible through the holder of this lovely example that is very close to the full Gem grade.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22103 Fr. 237 \$1 1923 Silver Certificates Three Examples PCGS Graded.** A triumvirate of M-B block notes that lack one serial number from being consecutive. The first note grades **Choice New 63**, the second **Apparent About New 53** with minor paper clip rust stains on the back, and the last comes in at **Very Choice New 64**.

Ex: Eric P. Newman Numismatic Education Society. (Total: 3 notes) (275-375)

**22104 Fr. 237 \$1 1923 Silver Certificates Four Consecutive Examples. PCGS Graded.** A B-D block quartet with dark inks, white paper, and paper originality. The plate letters in numeric order are D, A, B, and C. All four notes are identical in their minor handling. The first three notes grade **Choice About New 58PPQ** and the fourth is **Choice About New 58**.

Ex: Eric P. Newman Numismatic Education Society. (Total: 4 notes) (400-600)

**22105 Fr. 237 \$1 1923 Silver Certificates Three Examples & Fr. 238 \$1 1923 Silver Certificate PCGS Graded.** The two M-B notes grade **Choice About New 58**. The V-D block examples grade **About New 53PPQ** and **Very Fine 25**.

Ex: Eric P. Newman Numismatic Education Society. (Total: 4 notes) (200-300)

**22106 Fr. 237 \$1 1923 Silver Certificates Three Consecutive Examples PCGS Extremely Fine 45PPQ.** An R-D block lot with each note exhibiting paper originality.

Ex: Eric P. Newman Numismatic Education Society. (Total: 3 notes) (175-225)



**22107 Fr. 237★ \$1 1923 Silver Certificate PCGS Extremely Fine 40.** Light folds highlight the paper originality of this star. We see natural paper wave and a large amount of embossing.

Ex: Eric P. Newman Numismatic Education Society. (275-375)

**22108 Fr. 238 \$1 1923 Silver Certificate PCGS Gem New 65PPQ.** A beautiful Y-D \$1 Silver sporting dark inks and paper originality throughout. It is also just two serial numbers removed from a 64PPQ Fr. 238 example in this auction session.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22109 Fr. 238 \$1 1923 Silver Certificate PCGS Very Choice New 64PPQ.** Another premium paper quality Y-D note just two serial numbers removed from a 65PPQ Fr. 238 example in this auction session.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22110 Fr. 248 \$2 1896 Silver Certificate PCGS Fine 15 Apparent.** Sufficient color is found on this moderately circulated Educational \$2 that retains a pleasing appearance, with its only flaw being some very minor staining towards the bottom margin.

Ex: Eric P. Newman Numismatic Education Society. (500-700)





**22111 Fr. 248 \$2 1896 Silver Certificate PCGS Good 6 Apparent.** The design elements are clear on this well circulated Educational \$2 that has a small ink stain.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22112 Fr. 249 \$2 1899 Silver Certificate PCGS Very Fine 30.** A very attractive mid-grade example that bears the first signature combination for the Agricultural \$2s. Four nice margins surround this sharply inked note that exhibits a good amount of serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22113 Fr. 252 \$2 1899 Silver Certificate PCGS Very Fine 35PPQ.** Plenty of color and originality are noticed on this well margined and crisp Agricultural \$2 that retains solid embossing, with the added plus of the PPQ designation.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22114 Fr. 253 \$2 1899 Silver Certificate PCGS Very Fine 35PPQ.** A highly desirable example of this Napier-McClung signature combination Agricultural \$2 that shows light wear, vibrant color, and original embossing.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22115 Fr. 253 \$2 1899 Silver Certificate PCGS Very Fine 30 Apparent.** A moderately circulated example of this much scarcer Friedberg number for the 1899 Silver Certificate \$2s, this piece displays good color and original embossing but does have a missing corner tip and a small ink stain.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22116 Fr. 255 \$2 1899 Silver Certificate PCGS Very Fine 30.** A bright and appealing Agricultural \$2 with good color and embossing still evident.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22117 Fr. 256 \$2 1899 Silver Certificate PCGS About New 50.** A lightly circulated example of this Teehee-Burke Agricultural \$2 that features bright, white paper and pleasing color.

Ex: Eric P. Newman Numismatic Education Society. (800-1,000)



**22118 Fr. 257 \$2 1899 Mule Silver Certificate PCGS Very Fine 35PPQ.** A pleasing mid-grade example of a Friedberg number that is one of the keys for the Washington \$2 Silver Certificate design. Frank White back plate number 23 is seen on this colorful mule.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22119 Fr. 258 \$2 1899 Silver Certificate PCGS Very Fine 30. Apparent** An otherwise attractive and original \$2 Silver Certificate that has good color and embossing, but it also has a few small edge tears and several pinholes.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22120 Fr. 261 \$5 1886 Silver Certificate PCGS Fine 15 Apparent.** This mid-grade Silver Dollar Back \$5 boasts a fully intact back vignette and a good amount of color for its level of circulation. PCGS assigned an Apparent grade for some edge wear in the top and bottom margins.

Ex: Eric P. Newman Numismatic Education Society. (900-1,200)

**22121 Fr. 265 \$5 1886 Silver Certificate PCGS Very Good 08 Apparent.** Fr. 265 is the scarcest Silver Dollar Back by a large margin with only about 40 examples currently reported. Attractive color is still found on this well circulated example that has solid paper for the grade with its only detracting factor being a couple of small stains.

Ex: Eric P. Newman Numismatic Education Society. (1,000-1,200)

**22122 Fr. 275 \$5 1899 Silver Certificate PCGS Fine 15PPQ.** Bright paper for the grade is seen on this evenly circulated "Chief" note that still displays pleasing color and original surfaces.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

## TREASURY NOTES

**22123 Fr. 350 \$1 1891 Treasury Note PCGS Fine 12 Apparent.** This is the scarcer of the three different Friedberg numbers for the Open Back Treasury \$1s. Moderate circulation and sufficient color for the grade are seen on this note; some edge roughness and light staining are noted.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22124 Fr. 351 \$1 1891 Treasury Note PCGS Very Fine 30 Apparent.** Bright paper, nice margins, and bold colors are found on this moderately circulated Stanton \$1 that features original embossing. A small edge tear in the top margin accounts for the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22125 Fr. 352 \$1 1891 Treasury Note PCGS Fine 15 Apparent.** The overprint is still quite bold and colorful on this Stanton \$1 that represents the final Friedberg number for the \$1 Coin Notes. A couple of small ink spots on the back have been noticed by PCGS.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22126 Fr. 368 \$10 1890 Treasury Note PCGS Good 06 Apparent.** A well circulated \$10 Treasury Note which displays the much collected ornate reverse. Good color is still displayed by this example that has a missing lower left corner.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

## FEDERAL RESERVE BANK NOTES

**22127 Fr. 711 \$1 1918 Federal Reserve Bank Note PCGS Fine 12.** Even wear is observed on this example that carries the scarcest signature combination for the New York \$1 FRBNs.

Ex: Eric P. Newman Numismatic Education Society. (100-150)







**22128 Fr. 713 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30.** This New York district note sports the iconic *Eagle with Flag* vignette. It is an affordable example with good color, solid paper, and traces of embossing.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22129 Fr. 721 \$1 1918 Federal Reserve Bank Note PCGS Very Good 10.** The overprint is still quite bold on this well circulated Richmond \$1 that is housed in a comment-free holder.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22130 Fr. 723 \$1 1918 Federal Reserve Bank Note PCGS Very Good 08 Apparent.** A well-traveled example of this much scarcer Friedberg number that has a missing lower right corner.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22131 Fr. 725 \$1 1918 Federal Reserve Bank Note PCGS Fine 15.** An evenly circulated and well margined example of this scarcer Friedberg number for the Atlanta FRBNs with less than 100 serial numbers in the census.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22132 Fr. 727 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 35PPQ.** This nicely margined example is the second scarcest of the three Friedberg numbers for Chicago \$1 FRBNs. Original surfaces and embossing highlight this pretty note that has one light fold too many for the full XF grade.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22133 Fr. 728 \$1 1918 Federal Reserve Bank Note PCGS Fine 15.** Even wear and nice margins are seen on this example of the scarcest Friedberg number for Chicago \$1 FRBNs.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22134 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30PPQ.** A crisp and original example of this St. Louis FRBN that has vibrant color, bold embossing, and just a handful of light folds.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22135 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30.** A pleasing example from the St. Louis district that has bright paper, four healthy margins, and bold ink colors.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22136 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30.** This is the Friedberg number for the St. Louis district that is most associated with the type. A well margined and boldly inked example that has seen only moderate wear.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22137 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 25.** Traces of embossing are seen on this moderately circulated St. Louis FRBN that represents the most available Friedberg number for this district.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22138 Fr. 730 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 25.** Just moderate circulation is observed on this well printed St. Louis \$1 that retains excellent color and solid paper.

Ex: Eric P. Newman Numismatic Education Society. (150-200)



**22139 Fr. 732 \$1 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.** A very tough Friedberg number with barely 90 examples reported in all grades. Vibrant color and solid embossing are the hallmarks of this lightly circulated note.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22140 Fr. 732 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 35 Apparent.** Easily the scarcest Friedberg number for the St. Louis \$1 FRBNs, this is a bright, well-embossed example that has an insignificant edge split in the top margin.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22141 Fr. 732 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 35 Apparent.** Solid embossing and excellent color are found on this moderately circulated example of this scarcer Friedberg number that shows some light staining, a few pinholes, and a number written on the back.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22142 Fr. 732 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 35 Apparent.** A well margined and crisply embossed example of this better St. Louis FRBN with minor stains, pinholes, and writing on the back.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22143 Fr. 732 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30 Apparent.** An otherwise attractive mid-grade example of this scarce St. Louis FRBN Friedberg number that has some staining, a few pinholes, and a number written on the back.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22144 Fr. 733 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 58PPQ.** A beautifully bright and well embossed example of this last Friedberg number for the St. Louis FRBNs that exhibits just some very light handling.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22145 Fr. 733 \$1 1918 Federal Reserve Bank Note PCGS About New 53 Apparent.** A bright, well margined, and sharply inked St. Louis FRBN \$1 whose only flaw is a few ink marks on the right side of the face.

Ex: Eric P. Newman Numismatic Education Society. (250-350)





**22146 Fr. 733 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30 Apparent.** Nice centering, even wear, and traces of embossing are seen on this pleasing mid-grade St. Louis FRBN. The Apparent grade is due to a minor trace of teller ink.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22147 Fr. 733 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 30.** St. Louis is a very popular district among collectors. Just light wear is observed on this nicely inked example.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22148 Fr. 733 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 25 Apparent.** A crisp, moderately circulated example of this St. Louis FRBN that has nice color for the grade along with a partial teller stamp and a few pinholes.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22149 Fr. 733 \$1 1918 Federal Reserve Bank Note PCGS Fine 15.** An evenly circulated and problem-free example of this FRBN \$1 from St. Louis; it has ample color and solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22150 Fr. 734 \$1 1918 Federal Reserve Bank Note PCGS Fine 12.** Minneapolis is one of the tougher districts for \$1 FRBNs. This circulated example shows just honest wear.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22151 Fr. 734 \$1 1918 Federal Reserve Bank Note PCGS Very Good 10.** A well circulated but intact Minneapolis FRBN that is quite presentable considering its amount of wear.

Ex: Eric P. Newman Numismatic Education Society. (100-125)



**22152 Fr. 737 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 35PPQ.** Solid embossing and natural paper surfaces are displayed on this handsome \$1 FRBN from Kansas City. Only light folds are seen on this PPQ note.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22153 Fr. 737 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 20.** Embossing is visible on this attractive, moderately circulated Kansas City \$1. The appealing *Eagle with Flag* vignette on the back was engraved by Robert Ponickau (1846-1920). Several of his other engravings featured eagles as well. He began working at the BEP on Oct. 16, 1893.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22154 Fr. 737 \$1 1918 Federal Reserve Bank Note PCGS Fine 15.** This Kansas City \$1 FRBN is an evenly circulated and attractive note for the grade.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22155 Fr. 737 \$1 1918 Federal Reserve Bank Note PCGS Fine 12 Apparent.** A circulated example of this FRBN \$1 from the Kansas City district that maintains a distinct blue overprint, but does have a few small rust stains.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22156 Fr. 738 \$1 1918 Federal Reserve Bank Note PCGS Very Fine 35PPQ.** A bright, well embossed Kansas City FRBN that displays vibrant ink colors and only light circulation.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22157 Fr. 739 \$1 1918 Federal Reserve Bank Note PCGS Very Good 10 Apparent.** A well circulated example of this Kansas City \$1 that still displays nice color for the grade. A couple of small ink stains account for the Apparent designation.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22158 Fr. 740 \$1 1918 Federal Reserve Bank Note PCGS Fine 12 Apparent.** A note in the Newman Collection for many years and never reported until now. The Apparent grade is for stains.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22159 Fr. 743 \$1 1918 Federal Reserve Bank Note PCGS Fine 15.** The appealing *Eagle with Flag* vignette on the back was engraved by Robert Ponickau (1846-1920). Several of his other engravings featured eagles as well. He began working at the BEP on Oct. 16, 1893. This San Francisco \$1 has sustained only honest wear and still displays a bold blue overprint.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22160 Fr. 743 \$1 1918 Federal Reserve Bank Note PCGS Very Good 10.** A well used but solid example of this \$1 FRBN from San Francisco that shows just honest wear.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22161 Fr. 743 \$1 1918 Federal Reserve Bank Note PCGS Very Good 10.** An evenly circulated and well margined San Francisco \$1 FRBN that is housed in a comment free holder.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22162 Fr. 765 \$2 1918 Federal Reserve Bank Note PCGS Fine 15 Apparent.** The surfaces are bright on this moderately circulated example of this popular type note whose only flaw is an insignificant edge split in the top margin.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22163 Fr. 766 \$2 1918 Federal Reserve Bank Note PCGS Fine 12 Apparent.** By far the scarcest of the three Friedberg numbers for the Chicago "Battleship" \$2s with a mere 80 notes in the census, this moderately circulated example has good color for the grade but is missing its top right corner tip.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22164 Fr. 767 \$2 1918 Federal Reserve Bank Note PCGS Fine 15.** There are never enough Battleship \$2s to go around. This example has a nice overprint and even, problem free wear.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22165 Fr. 767 \$2 1918 Federal Reserve Bank Note PCGS Fine 15.** A well margined and crisp Battleship \$2 from Chicago that has nice color and solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (350-450)







**22166 Fr. 768 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 20.** A relatively common St. Louis "Battleship" \$2, so known for the large vignette on the back.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22167 Fr. 768 \$2 1918 Federal Reserve Bank Note PCGS Very Fine 20 Apparent.** St. Louis is a tougher district for Battleship \$2s with less than 200 serial numbers recorded that are spread out over four Friedberg numbers. The Friedberg number in this lot is represented by a mere 60 notes in the census. It is a moderately circulated piece with some staining and a missing lower right corner tip.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22168 Fr. 775 \$2 1918 Federal Reserve Bank Note PCGS Fine 15.** This is mid-grade Battleship \$2 on a scarcer Friedberg number would fit nicely into a circulated type set.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22169 Fr. 796 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 25.** A well margined and boldly inked example of this popular issue that has the appearance of a higher grade note.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22170 Fr. 798 \$5 1918 Federal Reserve Bank Note PCGS Very Good 10 Apparent.** This is by far the scarcer of the three Friedberg numbers for this St. Louis design, with approximately 30 serial numbers in the census. This well circulated example retains good color for the grade; a few small paper scuffs are noticed only on the back.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22171 Fr. 803 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 20.** An appealing Kansas City Five that shows just moderate wear and is completely free of distractions.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22172 Fr. 803 \$5 1918 Federal Reserve Bank Note PCGS Fine 15 Apparent.** An evenly circulated Kansas City Five that has nice color and solid paper for the grade, but which received an Apparent designation for a few ink marks on the face.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22173 Fr. 804 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 25.** Full margins, bright paper, and only moderate circulation are features of this pleasing Kansas City \$5 FRBN.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22174 Fr. 804 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 20PPQ.** Even wear, attractive color, and original surfaces are the traits of this moderately circulated Kansas City Five.

Ex: Eric P. Newman Numismatic Education Society. (450-650)

**22175 Fr. 804 \$5 1918 Federal Reserve Bank Note PCGS Very Fine 20.** A pleasing, mid-grade example of this Kansas City \$5 that shows even wear, solid margins, and good color.

Ex: Eric P. Newman Numismatic Education Society. (450-650)

## FEDERAL RESERVE NOTES



**22176 Fr. 872 \$5 1914 Federal Reserve Note PCGS Very Fine 35PPQ.** This bright and attractive example of the scarce Burke-McAdoo signature combination for the St. Louis district features vibrant color and deep, original embossing.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22177 Fr. 873 \$5 1914 Federal Reserve Note PCGS Very Fine 30.** A pleasing mid-grade example of this better Burke-Glass \$5 FRN that displays nice color and even, problem free wear.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22178 Fr. 874 \$5 1914 Federal Reserve Note PCGS Choice About New 55PPQ.** A great example of the Burke-Houston signature combination that exhibits light wear, vibrant color, and original embossing.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22179 Fr. 874 \$5 1914 Federal Reserve Note PCGS Very Fine 35PPQ.** Strong embossing, especially of the upper serial number, is seen on this moderately circulated St. Louis \$5 with the PPQ designation.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22180 Fr. 875a \$5 1914 Federal Reserve Note PCGS About New 53PPQ.** The paper originality is beautiful on this lightly handled St. Louis \$5 with vibrant ink colors and solid embossing.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22181 Fr. 875a \$5 1914 Federal Reserve Note PCGS Very Fine 30.** Dark inks contrast well against the white paper on this moderately circulated St. Louis \$5.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22182 Fr. 880 \$5 1914 Federal Reserve Note PCGS About New 53PPQ.** Bright paper, good color, and bold embossing are hallmarks of this lovely \$5 from the Kansas City district that bears the scarcer Burke-McAdoo signature combination.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22183 Fr. 895b \$10 1914 Red Seal Federal Reserve Note PCGS Very Good 10 Apparent.** The red overprint is strong for the grade on this \$10 Red Seal from the Cleveland district. A small repaired edge tear in the right margin has been noted by PCGS.

Ex: Eric P. Newman Numismatic Education Society. (300-400)





**22184 Fr. 911c \$10 1914 Federal Reserve Note PCGS Fine 15.** An evenly circulated example from New York of the much scarcer "c" variety for the White-Mellon signature combination.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22185 Fr. 926 \$10 1914 Federal Reserve Note PCGS Very Fine 30PPQ.** A high end circulated example of this \$10 FRN from the Atlanta district that is well margined with excellent color. This Burke-Houston signature combination is always a touch harder to find.

Ex: Eric P. Newman Numismatic Education Society. (200-300)



**22186 Fr. 926 \$10 1914 Federal Reserve Note PCGS Very Fine 30PPQ.** Bright paper, a deep blue third printing, and original embossing are seen on this appealing \$10 FRN from Atlanta.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22187 Fr. 927b \$10 1914 Federal Reserve Note PCGS Very Fine 30 Apparent.** A bright, well printed, and sharply embossed example of the scarcer "b" variety that has a few small ink stains to the left of the portrait.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22188 Fr. 927b \$10 1914 Federal Reserve Note PCGS Very Fine 30.** An attractive example of this scarcer "b" variety from Atlanta that shows sharply printed details and traces of embossing.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22189 Fr. 928 \$10 1914 Federal Reserve Note PCGS Fine 12.** The edges and paper are nice for the grade on this somewhat tougher Friedberg number for the Chicago district.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22190 Fr. 931a \$10 1914 Federal Reserve Note PCGS Fine 12.** An evenly circulated example of this White-Mellon "a" variety that retains solid paper and good color for the grade.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22191 Fr. 932 \$10 1914 Federal Reserve Note PCGS Extremely Fine 40.** The colors are still very bright on this lightly circulated example of a better Friedberg number from the popular St. Louis district.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22192 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 30 Apparent.** Bold, original embossing and a vibrant blue overprint are seen on this bright St. Louis \$10; The Apparent grade is due to a small edge tear in the left margin.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22193 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 30.** This bright, well margined \$10 FRN from St. Louis with good color is attractive for the grade.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22194 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 25.** An evenly circulated example of the tougher Burke-McAdoo signature combination that has attractive color and four nice margins.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22195 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 25.** Bright white paper and a midnight blue overprint complement each other on this moderately circulated St. Louis \$10.

Ex: Eric P. Newman Numismatic Education Society. (150-200)



**22196 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 20.** An evenly circulated example of the tougher Burke-McAdoo signature combination from the St. Louis district.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22197 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 20.** Traces of embossing and pleasing color are displayed on this attractive mid-grade \$10 FRN from the St. Louis district.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22198 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 20 Apparent.** A well margined and original mid-grade example of this St. Louis \$10 that received an Apparent designation for a small edge tear in the right margin.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22199 Fr. 932 \$10 1914 Federal Reserve Note PCGS Very Fine 20 Apparent.** A few trivial rust stains in the margins are the only detracting factor noticed on this well margined and otherwise original \$10 FRN from the St. Louis district.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22200 Fr. 932 \$10 1914 Federal Reserve Note PCGS Fine 15.** Four wide margins, even wear, and nice color are found on this moderately circulated St. Louis \$10 FRN.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22201 Fr. 932 \$10 1914 Federal Reserve Note PCGS Fine 15.** A well margined St. Louis \$10 that exhibits even wear, good color, and some light traces of original embossing.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22202 Fr. 933 \$10 1914 Federal Reserve Note PCGS Very Fine 35.** This is a lovely example of this much scarcer Burke-Glass signature combination for the St. Louis district. The paper is fresh and bright with excellent ink colors and broad margins. A modicum of light folds account for the grade seen here.

Ex: Eric P. Newman Numismatic Education Society. (250-350)





**22203 Fr. 933 \$10 1914 Federal Reserve Note PCGS Very Fine 35.** This is a lovely example of the much scarcer Burke-Glass signature combination which has bright blue ink colors, ample margins, and plenty of original embossing still intact.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22204 Fr. 933 \$10 1914 Federal Reserve Note PCGS Very Fine 20.** A pleasing mid-grade example of this scarcer Burke-Glass \$10 FRN from St. Louis that exhibits even wear and traces of embossing.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22205 Fr. 933 \$10 1914 Federal Reserve Note PCGS Very Fine 20.** A bright and evenly circulated Burke-Glass \$10 from the St. Louis district that still shows a deep blue overprint and solid paper.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22206 Fr. 933 \$10 1914 Federal Reserve Note PCGS Fine 15.** Yet another Burke-Glass note from St. Louis. It is well margined, colorful, and with an even degree of circulation.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22207 Fr. 933 \$10 1914 Federal Reserve Note PCGS Fine 15.** Our cavalcade of Burke-Glass notes from St. Louis continues with this well centered \$10 showing even wear and attractive color for the grade.

Ex: Eric P. Newman Numismatic Education Society. (150-200)



**22208 Fr. 934 \$10 1914 Federal Reserve Note PCGS Extremely Fine 45PPQ.** A crisp, original example of this better Friedberg number that displays bright, white paper, bold color, and strong, original embossing.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22209 Fr. 934 \$10 1914 Federal Reserve Note PCGS Extremely Fine 40 Apparent.** A lightly folded example of this St. Louis \$10 that exhibits excellent color and original embossing. It received an Apparent designation for some minor stains in its margins.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22210 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 30.** Crisp paper and good color highlight this St. Louis \$10 that has four healthy margins and traces of embossing.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22211 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 25PPQ.** A crisp, original example of this better Friedberg number that displays nice margins, even wear, and bold color.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22212 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 25.** The bold blue overprint contrasts nicely with the white paper of this crisp mid-grade St. Louis \$10 that has just a handful of light folds.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22213 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 25 Apparent.** Solid embossing and pleasing color are found on this crisp Burke-Houston St. Louis \$10 that has a few small rust stains in its top margin.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22214 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 25.** A well margined and evenly circulated Burke-Houston St. Louis \$10 that has bold color and original embossing.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22215 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 25.** Just honest light circulation is seen on this \$10 FRN that bears the Burke-Houston signature combination.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22216 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 20.** Another attractive mid-grade St. Louis \$10 from this sizable offering that just shows even circulation.

Ex: Eric P. Newman Numismatic Education Society. (100-150)



**22217 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 20.** Just honest circulation is seen on this St. Louis \$10 FRN that has nice color and solid paper for the grade.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22218 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 20 Apparent.** Ample margins and original embossing are found on this moderately circulated St. Louis \$10 that has only some very light traces of staining.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22219 Fr. 934 \$10 1914 Federal Reserve Note PCGS Very Fine 20.** The parade of St. Louis \$10 FRNs continues with this example that shows ample margins, even wear, and pleasing color.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22220 Fr. 934 \$10 1914 Federal Reserve Note PCGS Fine 15.** A well margined and still attractive example of this St. Louis \$10 FRN in a nice collector grade.

Ex: Eric P. Newman Numismatic Education Society. (80-100)

**22221 Fr. 934 \$10 1914 Federal Reserve Note PCGS Fine 15.** Even circulation is observed on this \$10 FRN which represents a better Friedberg number for the St. Louis district.

Ex: Eric P. Newman Numismatic Education Society. (80-100)

**22222 Fr. 935 \$10 1914 Federal Reserve Note PCGS Extremely Fine 45.** An attractive, lightly circulated example of this White-Mellon St. Louis \$10 that has four wide margins and great centering along with bright paper and deep, original embossing.

Ex: Eric P. Newman Numismatic Education Society. (250-350)





**22223 Fr. 935 \$10 1914 Federal Reserve Note PCGS Extremely Fine 40 Apparent.** A well margined and boldly inked St. Louis \$10 that faces up quite nicely but does have some back staining.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22224 Fr. 935 \$10 1914 Federal Reserve Note PCGS Very Fine 25 Apparent.** Nice color and even wear are found on this moderately circulated St. Louis \$10 that has some staining and residue on its back.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22225 Fr. 940 \$10 1914 Federal Reserve Note PCGS Very Fine 30PPQ.** A lightly circulated example of this Kansas City \$10 that has wholesome paper, a deep blue overprint, and original surfaces.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22226 Fr. 943a \$10 1914 Federal Reserve Note PCGS Very Fine 30PPQ.** An appealing Kansas City \$10 that features bright paper, good color, and light, problem free wear.

Ex: Eric P. Newman Numismatic Education Society. (150-200)



**22227 Fr. 968 \$20 1914 Federal Reserve Note PCGS Very Fine 35.** A lightly circulated and nicely centered New York \$20 whose bold blue overprint contracts nicely with its bright, white paper.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22228 Fr. 975 \$20 1914 Federal Reserve Note PCGS Very Fine 30PPQ.** A well embossed and evenly circulated example of this Philadelphia FRN. This White-Mellon note is an "a" variety. Friedberg does not list it as such since there are no "b" and "c" varieties for this number.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22229 Fr. 992 \$20 1914 Federal Reserve Note PCGS Extremely Fine 45.** A crisp, well margined St. Louis \$20 that has seen only moderate circulation and retains vibrant color and serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22230 Fr. 992 \$20 1914 Federal Reserve Note PCGS Very Fine 25 Apparent.** Balanced margins and serial number embossing are found on this well inked St. Louis \$20 that has a small rust spot on the back.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22231 Fr. 992 \$20 1914 Federal Reserve Note PCGS Very Fine 20 Apparent.** An evenly circulated and well embossed example of this St. Louis \$20 whose only flaw, save honest wear, is some small rust specks in the top margin.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22232 Fr. 992 \$20 1914 Federal Reserve Note PCGS Very Fine 20.** Nice color and solid margins are the trademarks of this attractive mid-grade St. Louis \$20 that carries the scarcer Burke-McAdoo signature combination.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22233 Fr. 992 \$20 1914 Federal Reserve Note PCGS Fine 15 Apparent.** Another moderately circulated example of this Burke-McAdoo St. Louis \$20 that has nice color and even wear. A few small rust specks on the back account for the Apparent designation.

Ex: Eric P. Newman Numismatic Education Society. (100-150)



**22234 Fr. 994 \$20 1914 Federal Reserve Note PCGS Extremely Fine 45PPQ.** Very common for a \$20 FRN with over 150 pieces known. A beautiful example, bright and original.

Ex: Eric P. Newman Numismatic Education Society. (400-500)

**22235 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 35PPQ.** A nice, lightly circulated example of a better signature combination for the St. Louis \$20 FRNs, it possesses bright paper, excellent color, and serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22236 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 30.** Deep serial number embossing can easily be seen through the holder of this evenly circulated St. Louis \$20.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22237 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 30 Apparent.** Another well margined and boldly embossed St. Louis \$20 FRN that has nice color. This pleasing note received an Apparent designation for a couple of small rust spots on the back.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22238 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 25.** Another bright and attractive mid-grade \$20 FRN from the St. Louis district that bears the Burke-Houston signature combination.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22239 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 25 Apparent.** Nice centering and color are found on this moderately circulated Burke-Houston St. Louis \$20 that has a small ink marks on its face.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22240 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 25.** A nicely margined, well inked, and solidly embossed St. Louis \$20 that has sustained only moderate circulation.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22241 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 25.** This sale certainly presents the opportunity to acquire a nice selection of St. Louis FRNs for your type or district collection. This piece is another pleasing mid-grade note with good color, bright paper, and even wear.

Ex: Eric P. Newman Numismatic Education Society. (125-175)





**22242 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 25.** The back vignettes on this St. Louis FRN show different types of transportation for that time. Especially interesting is the car that seems to be racing a train. Even wear is found on this moderately circulated and problem free example.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22243 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 25.** A solid mid-grade example of the third of four signature combinations found on the St. Louis \$20 FRNs that has even wear and good color.

Ex: Eric P. Newman Numismatic Education Society. (125-175)



**22244 Fr. 994 \$20 1914 Federal Reserve Note PCGS Very Fine 20.** A better signature combination for the St. Louis \$20 FRNs, this mid-grade example exhibits even, problem free wear.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22245 Fr. 995 \$20 1914 Federal Reserve Note PCGS Very Fine 25 Apparent.** This moderately circulated St. Louis \$20 has the White-Mellon signature combination along with a bit of graffiti and minor staining.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22246 Fr. 995 \$20 1914 Federal Reserve Note PCGS Very Fine 20 Apparent.** Even wear and traces of embossing are seen on this crisp mid-grade St. Louis \$20 FRN that has a few small rust stains in its top margin.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22247 Fr. 995 \$20 1914 Federal Reserve Note PCGS Very Fine 20 Apparent.** Despite a few minor flaws mentioned on the PCGS holder, this bright and well inked St. Louis \$20 maintains a pleasing appearance for its assigned grade.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22248 Fr. 1002 \$20 1914 Federal Reserve Note PCGS Very Fine 25.** Nice margins and crisp paper are found on this moderately circulated Kansas City \$20 that has a deep blue overprint and strong, original embossing remaining.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22249 Fr. 1003 \$20 1914 Federal Reserve Note PCGS Extremely Fine 45PPQ.** A pleasing original example of this Kansas City \$20 whose bold ink colors contrast nicely with its bright, white paper. Kansas City notes on this series do not turn up with regularity, especially in the higher grades.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22250 Fr. 1003 \$20 1914 Federal Reserve Note PCGS Very Fine 25 Apparent.** The paper is bright and very attractive for a moderately circulated issue. A few small edge splits in the top margin account for the Apparent designation.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

## GOLD CERTIFICATES

**22251 Fr. 1168 \$10 1907 Gold Certificate PCGS Very Fine 25.** An attractive mid-grade example of this much tougher Friedberg number for the \$10 Gold Certificates that exhibits even wear, bold orange color, and strong serial number embossing.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22252 Fr. 1169a \$10 1907 Gold Certificate PCGS Very Fine 30PPQ.** Bold serial number embossing and wonderful color are found on this attractive and original example of this much scarcer Friedberg number for the \$10 Gold Certificates.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22253 Fr. 1171 \$10 1907 Gold Certificate PCGS Very Fine 20PPQ.** An attractive, well margined example of this tougher Friedberg number that retains original surfaces as well as good color on both face and back.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22254 Fr. 1172 \$10 1907 Gold Certificate PCGS Extremely Fine 45.** Bright paper, nice margins, and good color add to the appeal of this note. This is a better Friedberg number, as the census contains about one-eighth the number of these as it does for Fr. 1173.

Ex: Eric P. Newman Numismatic Education Society. (600-800)



**22255 Fr. 1172 \$10 1907 Gold Certificate PCGS Extremely Fine 40PPQ.** Original paper surfaces coupled with a bold overprint grace this lovely, lightly handled \$10 Gold Certificate that represents a scarcer Friedberg number.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22256 Fr. 1173 \$10 1922 Gold Certificate PCGS Fine 12.** A moderately circulated and problem free example of this always popular \$10 Gold Certificate that retains good color for the assigned grade.

Ex: Eric P. Newman Numismatic Education Society. (175-275)

**22257 Fr. 1181 \$20 1906 Gold Certificate PCGS Very Fine 25.** Bold color is noticed on both sides of this moderately circulated and problem free \$20 Gold Certificate that represents a much tougher Friedberg number.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22258 Fr. 1186 \$20 1906 Gold Certificate PCGS Very Fine 25PPQ.** Natural paper surfaces and dark inks highlight this scarcer \$20 Gold Certificate. There are approximately ten times as many Fr. 1187s reported in the census as there are these Fr. 1186s.

Ex: Eric P. Newman Numismatic Education Society. (400-600)





**22259 Fr. 1187 \$20 1922 Gold Certificate PCGS Very Fine 35 Apparent.** Vibrant color and original embossing are observed on this lovely \$20 Gold Certificate that was very conservatively assigned an Apparent designation for an insignificant rust stain above the portrait.  
Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22260 Fr. 1187 \$20 1922 Gold Certificate PCGS Very Fine 30PPQ.** Paper originality and a back with ideal orange ink are found on this pretty, moderately circulated \$20 Gold Certificate.  
Ex: Eric P. Newman Numismatic Education Society. (300-400)

## NATIONAL BANK NOTES



**22261 Fort Smith, AR - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (S)1950 PCGS About New 50PPQ.** A high grade large size example from this Fort Smith bank and easily the finest Third Charter note we have handled from here in quite some time. Dark stamped signatures and vivid color appear on this well embossed example.  
Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22262 Fort Smith, AR - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 1950 PCGS Very Fine 20.** A nice mid-grade large size example of this Fort Smith bank's second title that has even wear and solid color.  
Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22263 Fort Smith, AR - \$20 1929 Ty. 1 The First NB Ch. # 1950 PCGS Very Fine 25.** A bright and crisp small size note from this Fort Smith issuer that is a nice counterpart to the large size examples that are also offered in this sale. Bank title embossing is still visible.  
Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22264 Hope, AR - \$20 1929 Ty. 2 The Citizens NB Ch. # 10579 PCGS Very Choice New 64PPQ.** The first of a trio of beautifully embossed uncirculated examples from the home town of former President Bill Clinton.  
Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22265 Hope, AR - \$20 1929 Ty. 2 The Citizens NB Ch. # 10579 PCGS Very Choice New 64PPQ.** The embossing is striking on this fully original Type 2 \$20, which displays total originality and great eye appeal.  
Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22266 Hope, AR - \$20 1929 Ty. 2 The Citizens NB Ch. # 10579 PCGS Choice New 63PPQ.** A slightly tight right margin is all that has held this otherwise pristine example to the Choice grade.  
Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22267 Los Angeles, CA - \$5 1882 Date Back Fr. 537 The First NB Ch. # (P)2491 PCGS Very Fine 20 Apparent.** Strong signatures enhance this scarce type and denomination example from California. Nice color and margins are found on this note, but there is some minor graffiti on the face.  
Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22268 San Francisco, CA - \$10 1902 Date Back Fr. 618 The Crocker NB Ch. # (P)3555 PCGS Fine 15 Apparent.** A moderately circulated example of this private name San Francisco bank's second title that bears the stamped signature of Wm. H. Crocker as President. This example shows an edge split and some minor staining.  
Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22269 Derby, CT - \$10 1902 Plain Back Fr. 624 The Birmingham NB Ch. # 1098 PCGS Very Fine 25.** An appealing mid-grade note from this New Haven County bank that displays good color, bright paper, and dark printed signatures.  
Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22270 Washington, DC - \$20 1929 Ty. 1 The Riggs NB Ch. # 5046 PCGS Fine 12.** The Riggs was known as the "Bank of the Presidents." Officers during the Series 1929 era were G.O. Vass and Robert V. Fleming. May 2005 saw this once proud institution being absorbed by PNC Bank.  
Ex: Eric P. Newman Numismatic Education Society. (100-150)



**22271 Columbus, GA - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (S)2338 PCGS Very Fine 30 Apparent.** An attractive large size \$10 bearing the second of the two titles under which this Muscogee County institution issued. The signatures remain legible on this well embossed note whose only flaw is a small, light stain.  
Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22272 Alton, IL - \$1 Original Fr. 380b The Alton NB Ch. # 1428 PCGS Fine 15 Apparent.** A bright, well inked First Charter example from this classic hoard bank that has a few missing pieces and tape repairs.  
Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22273 Alton, IL - \$1 Original Fr. 380b The Alton NB Ch. # 1428 PCGS Fine 12 Apparent.** Bold signatures of the Wade family and nice color are seen on this moderately circulated \$1 note. This is the variety with the overprinted charter number. This example shows some edge splits and tape repairs.  
Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22274 Alton, IL - \$1 Original Fr. 380b The Alton NB Ch. # 1428 PCGS Good 6 Apparent.** This is an inexpensive note for type, with ample color and signatures remaining. The Apparent designation lists a number of flaws, the most serious being that pieces are missing.  
Ex: Eric P. Newman Numismatic Education Society. (250-350)





**22275 Belleville, IL - \$5 1902 Plain Back Fr. 605 The First NB Ch. # (M)2154 PCGS Extremely Fine 40PPQ.** A lovely Third Charter note from this St. Clair County bank that features bright paper and plenty of originality. The stamped officers' signatures remain quite bold.  
*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22276 East Saint Louis, IL - \$10 1902 Plain Back Fr. 632 The Southern Illinois NB Ch. # (M)5070 PCGS Fine 15PPQ.** An attractive and original large size \$10 from this southern Illinois bank across the Mississippi River from St. Louis showing nice color and signatures.  
*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22277 East Saint Louis, IL - \$5 1902 Plain Back Fr. 604 The Drovers NB Ch. # (M)10399 PCGS Very Fine 20.** Large notes only from this short-lived bank that was in business from 1913 until the receiver arrived in 1924. The stamped signatures, while light, are still readable on this solid example.  
*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22278 Highland, IL - \$5 1929 Ty. 1 The First NB Ch. # 6653 PCGS Very Fine 20PPQ.** An evenly circulated and problem free example from the only issuer in this Madison County locale. Traces of embossing remain.  
*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22279 Millstadt, IL - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (M)8425 PCGS Fine 12.** A tougher St. Clair County bank to locate in large size, with this piece only the ninth to be reported and the first we have handled in a dozen years. This example shows even wear and bold signatures.  
*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22280 Newton, IL - \$20 1902 Plain Back Fr. 659 The First NB Ch. # 5869 PCGS Extremely Fine 45.** A lovely note from the only bank to issue in this Jasper County hamlet and easily the finest we have ever offered from this location. Bold embossing and ample margins are found on this lightly folded piece that has a cashier signature in blue ink, while the president's signature is a purple stamp.  
*Ex: Eric P. Newman Numismatic Education Society. (500-700)*



**22281 Quincy, IL - \$5 1902 Plain Back Fr. 600 The Quincy-Ricker NB & TC Ch. # (M)3752 PCGS Extremely Fine 45PPQ.** An especially attractive and fresh example bearing the second of the two titles under which this Adams County institution issued. A well embossed and bright note that has bold printed signatures.  
*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22282 White Hall, IL - \$5 1902 Plain Back Fr. 598 The White Hall NB Ch. # 7077 PCGS Very Fine 35PPQ.** An attractive note, which is as nice as any we have ever encountered from this Greene County bank. The signatures are in pink.  
*Ex: Eric P. Newman Numismatic Education Society. (350-550)*

**22283 Evansville, IN - \$5 1902 Plain Back Fr. 605 The Citizens NB Ch. # (M)2188 PCGS Very Fine 35PPQ.** An attractive and well margined \$5 Plain Back which appears far nicer than its grade, with bright, white paper and bold ink colors.  
*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22284 Evansville, IN - \$20 1929 Ty. 1 Old NB Ch. # 12444 PCGS Fine 15.** This bank with an interesting title was the last of ten note-issuing national banks to operate in Evansville. With nice margins and even circulation.  
*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22285 Indianapolis, IN - \$10 1902 Plain Back Fr. 627 The Fletcher American NB Ch. # 9829 PCGS Fine 12.** This is a great note for the aficionado of bank officer signatures, as Vice President Smith's printed signature appears on the cashier's signature line of this \$10 from plate S that shows even wear.  
*Ex: Eric P. Newman Numismatic Education Society. (150-200)*

**22286 Kansas City, KS - \$5 1902 Plain Back Fr. 598 The Commercial NB Ch. # (W)6311 PCGS Very Good 10.** A well circulated example from this Kansas City bank that retains dark stamped signatures and displays solid paper for the grade.  
*Ex: Eric P. Newman Numismatic Education Society. (150-200)*

**22287 Shreveport, LA - \$5 1929 Ty. 1 The First NB Ch. # 3595 PCGS Very Fine 20.** More than ample margins and problem free wear are the highlights of the present moderately circulated small size \$5 from this prolific Shreveport issuer.  
*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22288 Boonville, MO - \$20 1902 Plain Back Fr. 658 The Boonville NB Ch. # (M)10915 PCGS Extremely Fine 40.** While usually quite available in small size, large examples from this scarcer Cooper County bank are more difficult to come by. This offering is only the fourth \$20 Plain Back to be reported and this bright note displays excellent color and legible purple stamped signatures.  
*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22289 Clayton, MO - \$10 1929 Ty. 1 The First NB Ch. # 12333 PCGS Fine 15 Apparent.** Notes from any of the three banks chartered in Clayton, the seat of St. Louis county, are always popular, with this bank no exception. Even wear and original surfaces are found on this note that has a couple of barely discernable rust specks on the back.  
*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22290 Clinton, MO - \$20 1902 Plain Back Fr. 650 The Clinton NB Ch. # (M)7806 PCGS Very Fine 20.** A pleasing mid-grade \$20 from this scarce Henry County bank that was closed by the receiver in 1931, this example exhibits nice color and even wear. We sold an identically graded \$5 Plain Back from here three years ago for \$575.  
*Ex: Eric P. Newman Numismatic Education Society. (600-800)*

**22291 Columbia, MO - \$10 1902 Plain Back Fr. 627 The Boone County NB Ch. # 1770 PCGS Very Fine 25.** Attractive stamped signatures are found on this crisp example from a better Missouri bank that has had very few public appearances lately. We sold a substantially lower graded example in our 2013 Long Beach auction for almost \$400.  
*Ex: Eric P. Newman Numismatic Education Society. (500-700)*







**22292 Hannibal, MO - \$20 1902 Plain Back Fr. 650 The Hannibal NB Ch. # (M)6635 PCGS Choice About New 58PPQ.** A beautiful note from this Marion County issuer that, according to Track & Price, is the finest example, large or small, to be reported from here. Powerful embossing and great color are the hallmarks of this very lightly handled specimen that should be of great interest.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22293 Jefferson City, MO - \$5 1902 Plain Back Fr. 610 The Exchange NB Ch. # 13142 PCGS Very Fine 20.** One of the tougher capital cities from which to obtain a large size note, particularly this bank. Including the present offering, only ten examples have been reported. This is an evenly circulated piece with ample color and dark signatures.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22294 Kansas City, MO - \$5 1902 Plain Back Fr. 599 The First NB Ch. # 3456 PCGS Very Fine 35PPQ.** One of the nicer examples from this Kansas City issuer that we have seen in some time. Bright paper with dark printed signatures and deep, original embossing.

Ex: Eric P. Newman Numismatic Education Society. (350-550)

**22295 Kansas City, MO - \$5 1902 Date Back Fr. 593 The National Reserve Bank Ch. # (M)9677 PCGS Fine 15 Apparent.** This short-lived bank, with a popular "forbidden title" was chartered in 1910 and survived only until 1920, counting 1902 Date Backs and Plain Backs as its total issue. A small stain in the bottom margin accounts for the Apparent grade.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22296 Kansas City, MO - \$5 1902 Plain Back Fr. 601 The National Reserve Bank Ch. # (M)9677 PCGS Very Fine 35.** A popularly titled bank, which liquidated in October 1920 after a mere ten years of operation. The blue overprint is quite vivid on this lightly folded example that displays bright paper and strong embossing.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22297 Kansas City, MO - \$10 1902 Date Back Fr. 620 The Southwest NB of Commerce Ch. # (M)10231 PCGS Very Fine 25PPQ.** This large bank issued almost \$10 million in national currency on two different titles during its brief nine-year existence. An example from the bank's first title, the printed signatures remain dark on this boldly printed and well embossed Date Back.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22298 Kansas City, MO - \$20 1902 Date Back Fr. 646 The Southwest NB of Commerce Ch. # (M)10231 PCGS Very Fine 20PPQ.** Another example of this short-lived Kansas City bank's first title, this one a \$20 that shows even wear, good color, and original surfaces.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22299 Kansas City, MO - \$20 1902 Plain Back Fr. 658 NB of Commerce Ch. # (M)10231 PCGS Fine 15 Apparent.** A moderately circulated example of this Kansas City bank's much scarcer second title which only appeared on its notes for less than two years between 1919 and 1921. Nice color and legible stamped signatures are found on this Plain Back that has some minor stains and a small edge tear.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22300 Kirksville, MO - \$10 1902 Plain Back Fr. 625 The Citizens NB Ch. # (M)8276 PCGS Very Fine 35.** A far above average large size example from this Adair County bank, with sharp printing and two bold signatures.

Ex: Eric P. Newman Numismatic Education Society. (500-700)



**22301 Maplewood, MO - \$10 1929 Ty. 1 The Citizens NB Ch. # 12955 PCGS Very Fine 30.** A bright and pleasing example from the only note issuer to operate in this St. Louis suburb.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22302 Nevada, MO - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 3959 PCGS Very Fine 25 Apparent.** An interesting title variety with the state appearing in the tombstone. Bold purple stamped signatures are easily noticed on this moderately circulated \$10 that has some traces of residue on its back.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22303 Nevada, MO - \$5 1902 Date Back Fr. 592 The Thornton NB Ch. # (M)9382 PCGS Very Fine 30 Apparent.** An attractive, moderately circulated large size note from this Vernon County bank that is only the second \$5 Date Back to be reported from this location. It exhibits even wear and good color with just a small stain noticed in the bottom margin.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22304 Saint Joseph, MO - \$5 1902 Plain Back Fr. 605 The First NB Ch. # 4939 PCGS About New 50.** A bright and attractive example whose serial number fits right into the range of notes from the St. Joseph bank hoard sold in the early 1980s. Strong embossing and dark engraved signatures are found on this example.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22305 Saint Louis, MO - \$5 1902 Date Back Fr. 590 The Third NB Ch. # (M)170 PCGS Choice About New 55PPQ.** A lovely example from this huge St. Louis bank that exhibits vibrant color, dark signatures, and bold embossing.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22306 Saint Louis, MO - \$10 1902 Date Back Fr. 616 The Third NB Ch. # (M)170 PCGS Very Fine 25.** A mid-grade example from this prolific St. Louis bank, it displays strong stamped signatures, good color, and even wear.

Ex: Eric P. Newman Numismatic Education Society. (200-300)





**22307 Saint Louis, MO - \$10 1902 Plain Back Fr. 624 First NB Ch. # (M)170 PCGS Very Fine 35.** A bold overprint and dark printed signatures are found on this lightly circulated example of this major St. Louis bank's second title.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22308 Saint Louis, MO - \$10 1902 Plain Back Fr. 624 First NB Ch. # (M)170 PCGS Very Fine 30 Apparent.** A bright, boldly inked, and well embossed large size example of this St. Louis bank's second title that has some minor traces of residue on its back.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22309 Saint Louis, MO - \$10 1902 Plain Back Fr. 624 First NB Ch. # 170 PCGS Very Fine 25.** Another moderately circulated and well inked \$10 Plain Back from this St. Louis bank, this one an example of the variety with a double bank serial number and no regional letter.

Ex: Eric P. Newman Numismatic Education Society. (200-300)



**22310 Saint Louis, MO - \$20 1902 Plain Back Fr. 650 First NB Ch. # 170 PCGS Very Fine 35PPQ.** Dark printed signatures and bright paper are the hallmarks of this crisp and original \$20 Plain Back from the first bank to receive a national charter in St. Louis.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22311 Saint Louis, MO - \$20 1902 Plain Back Fr. 650 First NB Ch. # 170 PCGS Fine 15.** An evenly circulated and problem free large size note from this St. Louis issuer that has dark printed signatures and solid paper.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22312 Saint Louis, MO - \$10 1929 Ty. 1 First NB Ch. # 170 PCGS Choice About New 55PPQ.** A high grade small size note from this St. Louis bank that features deep, original embossing and just some light handling.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22313 Saint Louis, MO - \$20 1929 Ty. 1 First NB Ch. # 170 PCGS Choice About New 55PPQ.** A bright, well embossed small size \$20 from this prolific St. Louis issuer showing only some light handling.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22314 Saint Louis, MO - \$20 1929 Ty. 1 First NB Ch. # 170 PCGS Apparent Extremely Fine 45.** The embossing is quite prominent on this well margined small size \$20 that has sustained only light circulation. An Apparent designation was assigned for a barely discernable small stain on the back.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22315 Saint Louis, MO - \$20 1929 Ty. 1 First NB Ch. # 170 PCGS Extremely Fine 40PPQ.** Another pretty, small size note from this St. Louis issuer, this one with three huge margins, great color, and original embossing.

Ex: Eric P. Newman Numismatic Education Society. (125-175)

**22316 Saint Louis, MO - \$20 1929 Ty. 1 First NB Ch. # 170 PCGS Extremely Fine 40.** Four huge margins surround this lightly circulated small size \$20 that retains some traces of original embossing.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22317 Saint Louis, MO - \$20 1929 Ty. 1 First NB Ch. # 170 PCGS Very Fine 30PPQ.** Bright paper, sharp ink colors, and bold, original embossing are the traits of this moderately circulated example from this low charter number St. Louis bank.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22318 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178 PCGS Very Fine 25PPQ.** A nice, moderately circulated \$5 Brown Back from this major St. Louis bank that has ample margins and plenty of originality.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22319 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # 4178 PCGS Very Fine 25.** An appealing mid-grade \$5 Brown Back from this prolific St. Louis issuer that has four healthy margins, good color, and dark pen signatures.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22320 Saint Louis, MO - \$5 1882 Brown Back Fr. 474 The NB of Commerce Ch. # (M)4178 PCGS Very Fine 20.** Even circulation is observed on this nicely margined \$5 Brown Back that has nice color and bold signatures. The bank was chartered on Dec. 16, 1889 although the plate date on this note is Jan. 13, 1896.

Ex: Eric P. Newman Numismatic Education Society. (450-650)



**22321 Saint Louis, MO - \$10 1882 Brown Back Fr. 484 The NB of Commerce Ch. # 4178 PCGS Very Fine 35.** This well margined and very colorful example is a pleasing mid-grade note for type. Only a few light folds preclude the assigning of a much higher grade.

Ex: Eric P. Newman Numismatic Education Society. (700-900)

**22322 Saint Louis, MO - \$10 1882 Brown Back Fr. 484 The NB of Commerce Ch. # (M)4178 PCGS Very Fine 30 Apparent.** A well margined and colorful \$10 Brown Back from a bank that has bequeathed a significant population of uncirculated \$5 notes of this type to today's collecting community. This pretty note was very conservatively assigned an Apparent grade for a small cluster of very tiny pinholes.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22323 Saint Louis, MO - \$5 1882 Date Back Fr. 534 The NB of Commerce Ch. # (M)4178 PCGS Very Fine 25.** A better type and denomination from this St. Louis bank that is primarily known for a large quantity of \$5 Brown Backs. Four ample margins, dark signatures, and good color are found on this problem free Date Back.

Ex: Eric P. Newman Numismatic Education Society. (500-700)





**22324 Saint Louis, MO - \$5 1902 Date Back Fr. 593 The NB of Commerce Ch. # (M)4178 PCGS Extremely Fine 40 Apparent.** Bold ink colors and dark printed officers' signatures are found on this lightly circulated Date Back that has a damaged top right corner and a small edge split.

*Ex: Eric P. Newman Numismatic Education Society. (150-200)*

**22325 Saint Louis, MO - \$5 1902 Date Back Fr. 593 The NB of Commerce Ch. # (M)4178 PCGS Very Fine 35PPQ.** This bright, attractive Date Back has the printed officer signatures of Lewis and Edwards. Great color and plenty of original embossing are seen.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22326 Saint Louis, MO - \$5 1902 Plain Back Fr. 601 The NB of Commerce Ch. # 4178 PCGS Fine 12.** This bank had so many \$5s printed that it had to resort to using "A" prefix letters with the bank serial numbers. That was unusual, as very few banks ended up in that situation.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22327 Saint Louis, MO - \$5 1902 Plain Back Fr. 601 The NB of Commerce Ch. # 4178 PCGS Choice About New 55PPQ.** This is a lovely note from the first title of this stalwart bank that has bright paper, vibrant color, and deep, original embossing. Plate position "L4" signifies for this denomination this bank is in the fourth plate run through the alphabet. This is an excellent note for a type collection.

*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22328 Saint Louis, MO - \$5 1902 Plain Back Fr. 601 The NB of Commerce Ch. # 4178 PCGS Choice About New 55PPQ.** Another high grade \$5 Plain Back from this famous St. Louis issuer and just as pretty as the last with dark printed signatures, vivid color, and just some very light handling. A great type note.

*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22329 Saint Louis, MO - \$10 1902 Date Back Fr. 619 The NB of Commerce Ch. # (M)4178 PCGS Extremely Fine 40PPQ.** A well printed note from this prolific St. Louis issuer. The bank officers' black ink signatures remain as dark and legible as the day they were placed on paper and the original embossing is strong.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*



**22330 Saint Louis, MO - \$10 1902 Plain Back Fr. 627 The NB of Commerce Ch. # (M)4178 PCGS Extremely Fine 45PPQ.** A well inked and solidly embossed Third Charter note from this large St. Louis bank that displays dark printed signatures along with just a couple of light folds.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*

**22331 Saint Louis, MO - \$10 1902 Plain Back Fr. 627 The NB of Commerce Ch. # 4178 PCGS Very Good 10.** President John G. Lonsdale is paired with at least three different cashiers on Series 1902 PB notes - Lewis, McNally, and Mudd. The signatures on this note were either printed by a local St. Louis printer or, like some other large banks, this charter may have had their own print shop. If it did not, the notes were probably taken to a local printer by a bank officer who also had signature plates of the cashier and president. The paper is solid for the grade.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22332 Saint Louis, MO - \$5 1929 Ty. 2 Mercantile Commerce NB Ch. # 4178 PCGS Very Fine 20PPQ.** We are pleased to be able to offer all three denominations issued by this major St. Louis bank in small size. Although not considered rare with about 80 notes in the census, they are a bit tougher to locate compared to their large size brethren, which have over 1,100 notes reported. This \$5 shows even wear, nice margins, and original surfaces.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22333 Saint Louis, MO - \$10 1929 Ty. 2 Mercantile Commerce NB Ch. # 4178 PCGS Very Fine 20 Apparent.** Traces of bank title embossing are found on this moderately circulated \$10 from this major St. Louis bank that just has a couple of very small stains on the left side of the face.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22334 Saint Louis, MO - \$20 1929 Ty. 1 Mercantile-Commerce NB Ch. # 4178 PCGS About New 53PPQ.** A lovely example of this St. Louis bank's hyphenated second title (Mercantile-Commerce) that has only a light center fold and some handling. Bold, original embossing and great color are found on this note, that represents the highest denomination issued by this charter for the 1929 Series.

*Ex: Eric P. Newman Numismatic Education Society. (150-200)*

**22335 Saint Louis, MO - \$10 1902 Plain Back Fr. 632 The Merchants-Laclede NB Ch. # 5002 PCGS Extremely Fine 45.** A nice looking note from a prolific issuer, most of whose Third Charter survivors are far more well circulated than this attractive piece. A lovely note for type, with reasonable margins all around and darkly stamped officers' signatures.

*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22336 Saint Louis, MO - \$20 1902 Plain Back Fr. 658 The Merchants-Laclede NB Ch. # (M)5002 PCGS Very Fine 30.** This very attractive mid-grade \$20 Plain Back from this large St. Louis bank sports dark inks and printed signatures.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22337 Saint Louis, MO - \$10 1882 Brown Back Fr. 490 The State NB Ch. # (M)5172 PCGS Very Fine 20.** A pleasing, moderately circulated Brown Back from this St. Louis bank that has bold signatures and great color. There are no problems whatsoever save honest wear.

*Ex: Eric P. Newman Numismatic Education Society. (600-800)*

**22338 Saint Louis, MO - \$10 1882 Brown Back Fr. 490 The State NB Ch. # 5172 PCGS Fine 12.** Nice margins and even wear are highlights of this still colorful \$10 Brown Back from a St. Louis bank that was in business from 1899 until 1929.

*Ex: Eric P. Newman Numismatic Education Society. (400-600)*





**22339 Saint Louis, MO - \$5 1882 Date Back Fr. 537 The State NB Ch. # (M)5172 PCGS Very Fine 25.** Evenly circulated and with no flaws whatever for the grade.

Ex: Eric P. Newman Numismatic Education Society. (500-700)



**22340 Saint Louis, MO - \$5 1902 Plain Back Fr. 606 The State NB Ch. # (M)5172 PCGS Choice About New 58PPQ.** A very attractive Plain Back from this large size issuing only St. Louis bank that is held back from a higher grade by some teller handling. With vivid color and deep, original embossing.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22341 Saint Louis, MO - \$10 1902 Plain Back Fr. 632 The State NB Ch. # 5172 PCGS Very Fine 30PPQ.** Dark printed signatures are noticed on this crisp, lightly circulated example that displays great and original embossing.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22342 Saint Louis, MO - \$20 1902 Plain Back Fr. 658 The State NB Ch. # 5172 PCGS Choice About New 58PPQ.** A high grade Plain Back from this large size issuing only St. Louis bank. Although it that appears to be at least Choice New at first glance, upon close examination, it displays some slight traces of teller handling.

Ex: Eric P. Newman Numismatic Education Society. (350-450)

**22343 Saint Louis, MO - \$5 1902 Red Seal Fr. 587 The Mechanics-American NB Ch. # (M)7715 PCGS Fine 15PPQ.** A middle grade Red Seal from this short-lived St. Louis issuer that has solid paper for the grade, a bold red overprint, and dark printed signatures.

Ex: Eric P. Newman Numismatic Education Society. (600-800)

**22344 Saint Louis, MO - \$5 1902 Red Seal Fr. 587 The Mechanics-American NB Ch. # (M)7715 PCGS Very Good 10 Apparent.** A well circulated Red Seal from this less often seen St. Louis charter that was in business only from 1905 until 1919 when it became part of the First NB. Although some rust stains are seen, the printed signatures remain dark and the overprint is still quite bold.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22345 Saint Louis, MO - \$10 1902 Date Back Fr. 616 The Mechanics-American NB Ch. # (M)7715 PCGS Very Fine 30.** An appealing title is seen on this example from a large size issuing only St. Louis bank; it exited the banking scene in 1919 after just 14 years in business. Bright paper and strong signatures appear on this attractive, moderately circulated Date Back.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22346 Saint Louis, MO - \$5 1902 Date Back Fr. 592 The Central NB Ch. # (M)8455 PCGS Very Fine 20.** Large size only from a better St. Louis bank that was in existence only from 1906 to 1920. Showing nice color and clear stamped signatures.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22347 Saint Louis, MO - \$5 1902 Plain Back Fr. 600 The Central NB Ch. # (M)8455 PCGS Very Fine 20.** Another example from this short-lived St. Louis charter, this one a \$5 Plain Back with even wear, good color, and legible stamped signatures.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22348 Saint Louis, MO - \$5 1902 Date Back Fr. 592 The Mercantile NB Ch. # (M)9297 PCGS Fine 15.** A nice, moderately circulated Date Back example from this St. Louis bank that was liquidated in 1918. This example shows an unusual printed signature of the bank's president that includes a large black streak.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22349 Saint Louis, MO - \$10 1902 Plain Back Fr. 626 The Mercantile NB Ch. # (M)9297 PCGS Very Fine 25.** This less often seen St. Louis bank issued only Third Charter Date Backs and Plain Backs during its brief existence from 1908 until 1918. Bold ink colors and dark printed signatures are found on this bright and crisp Plain Back.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22350 Saint Louis, MO - \$20 1902 Plain Back Fr. 652 The Mercantile NB Ch. # (M)9297 PCGS Very Fine 20.** An evenly circulated and attractive large size \$20 from this St. Louis charter that closed its doors in February 1918. This example has dark printed signatures.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22351 Saint Louis, MO - \$5 1902 Plain Back Fr. 608 The Republic NB Ch. # (M)11973 PCGS Very Fine 30.** It takes only a single note to complete a type and denomination set from this St. Louis bank as it issued only \$5 Plain Backs during its brief tenure from 1921 until 1924. Nice color, ample margins, and dark printed signatures are the hallmarks of this moderately circulated and problem free example.

Ex: Eric P. Newman Numismatic Education Society. (300-400)



**22352 Saint Louis, MO - \$5 1902 Plain Back Fr. 608 National City Bank Ch. # 11989 PCGS Very Fine 30PPQ.** This bank rode the financial wave of the Roaring Twenties, and then liquidated shortly after the Stock Market Crash of 1929. Bold signatures, good color, and solid embossing are seen on this note.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22353 Saint Louis, MO - \$5 1902 Plain Back Fr. 608 National City Bank Ch. # (M)11989 PCGS Very Fine 20.** Another \$5 Plain Back from this St. Louis bank that was only in business from 1921 to 1930, this example shows slightly more circulation.

Ex: Eric P. Newman Numismatic Education Society. (150-200)





**22354 Saint Louis, MO - \$10 1902 Plain Back Fr. 634 National City Bank Ch. # 11989 PCGS Very Fine 30.** The folds are very light on this attractive \$5 from this late chartering St. Louis bank that exhibits dark printed signatures, bold ink colors, and solid embossing.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22355 Saint Louis, MO - \$20 1902 Plain Back Fr. 660 National City Bank Ch. # 11989 PCGS Very Fine 25.** A moderately circulated example from this short-lived St. Louis bank that retains solid paper, embossing, and dark printed signatures.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22356 Saint Louis, MO - \$20 1902 Plain Back Fr. 660 National City Bank Ch. # 11989 PCGS Fine 15.** Another pleasing, mid-grade \$20 Plain Back from this St. Louis issuer that also displays nice color and signatures, albeit with a bit more circulation.

*Ex: Eric P. Newman Numismatic Education Society. (150-200)*

**22357 Saint Louis, MO - \$5 1929 Ty. 1 National City Bank Ch. # 11989 PCGS Very Fine 25 Apparent.** A St. Louis bank that is much scarcer in small size rather than large, as it issued the 1929 Series for less than a year before closing its doors in April 1930. While over 125 large size notes are listed in the census from here, just two dozen small size are currently reported. This moderately circulated \$5 displays nice color with a small paper pull noticed in the top margin.

*Ex: Eric P. Newman Numismatic Education Society. (125-175)*

**22358 Saint Louis, MO - \$10 1929 Ty. 1 National City Bank Ch. # 11989 PCGS Fine 12.** An evenly circulated small size \$10 from this St. Louis bank; it maintains a pleasing appearance for the grade.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22359 Saint Louis, MO - \$5 1929 Ty. 2 The Security NB Savings & TC Ch. # 12066 PCGS About New 50PPQ.** A bright, solidly embossed small size \$5 from this late chartering St. Louis bank that issued only this denomination. This note has the second officer combination of Denby and Davis that is found on Series 1929 notes from this charter.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*

**22360 Saint Louis, MO - \$5 1902 Plain Back Fr. 609 St. Louis NB Ch. # 12216 PCGS Very Fine 20.** A much scarcer St. Louis bank that has had only two other large size notes cross the auction block in the past ten years. This offering is an evenly circulated note with nice margins, good color, and dark printed signatures. It is from a charter that was only in business from 1922 until it failed in 1933.

*Ex: Eric P. Newman Numismatic Education Society. (350-450)*

**22361 Saint Louis, MO - \$5 1902 Plain Back Fr. 609 St. Louis NB Ch. # 12216 PCGS Very Good 10.** This seldom seen St. Louis bank issued only the \$5 denomination during its brief tenure from 1922 until the receiver arrived to close its doors in January 1933. Decent color and dark printed signatures still remain on this solid example.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*



**22362 Saint Louis, MO - \$10 1902 Plain Back Fr. 635 The Grand NB Ch. # 12220 PCGS Very Fine 30.** This bank had three titles with the second title being The Grand Avenue NB and the bank was located at 505 N. Grand Avenue. When the bank moved from N. Grand to Olive, the bank dropped Avenue from its name resulting in the title that appears on this pretty note with nice color and solid embossing.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22363 Saint Louis, MO - \$10 1902 Plain Back Fr. 635 The Grand NB Ch. # 12220 PCGS Very Fine 20.** Interestingly, this St. Louis bank went through three titles during its brief twelve-year existence. This pleasing mid-grade Plain Back bears the third title, which was used on its large size notes from 1925 to 1929. With nice color and bold stamped signatures.

*Ex: Eric P. Newman Numismatic Education Society. (150-200)*

**22364 Saint Louis, MO - \$20 1902 Plain Back Fr. 661 The Grand NB Ch. # 12220 PCGS Very Fine 25.** Another attractive large size example of this short-lived St. Louis institution's third title, this piece being a \$20 Plain Back with even wear and nice color.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22365 Saint Louis, MO - \$20 1929 Ty. 1 The Grand NB Ch. # 12220 PCGS Very Fine 30.** A bright, moderately circulated small size \$20 from this St. Louis issuer that was in business for only a dozen years before the receiver arrived in March 1934.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22366 Saint Louis, MO - \$5 1902 Plain Back Fr. 609 The Telegraphers NB Ch. # 12389 PCGS Very Fine 30PPQ.** A wonderful occupational title graces this \$5 Plain Back that still carries bold printed signatures along with vibrant color and strong embossing.

*Ex: Eric P. Newman Numismatic Education Society. (300-400)*

**22367 Saint Louis, MO - \$5 1929 Ty. 1 The Telegraphers NB Ch. # 12389 PCGS Very Fine 25.** A moderately circulated small size note from this popular occupational titled bank. This example shows even, problem free wear and a "repeater" serial number of 009009.

*Ex: Eric P. Newman Numismatic Education Society. (125-175)*

**22368 Saint Louis, MO - \$10 1929 Ty. 1 The Telegraphers NB Ch. # 12389 PCGS Choice About New 58PPQ.** A high grade example from this popular late chartering St. Louis bank that has solid embossing and no discernable evidence of circulation inside its third party holder.

*Ex: Eric P. Newman Numismatic Education Society. (300-400)*





**22369 Saint Louis, MO - \$10 1929 Ty. 1 The Telegraphers NB Ch. # 12389 PCGS Choice About New 55PPQ.** A wonderful and unusual occupational title adorns this bright, very lightly handled small size \$10 from this late chartering St. Louis bank.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22370 Saint Louis, MO - \$5 1929 Ty. 1 The Twelfth Street NB Ch. # 12491 PCGS Fine 12.** This is one of relatively few banks that used its location as part of the title. This moderately circulated Type One \$5 is an example of the only type and denomination issued by this short-lived bank for the 1929 Series.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22371 Saint Louis, MO - \$10 1902 Plain Back Fr. 635 The American Exchange NB Ch. # 12506 PCGS Fine 12.** A tougher St. Louis bank which was located at Gravois and Kingshighway, and an institution that was only in business for nine years before failing in 1933. With even wear and dark printed signatures.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22372 Saint Louis, MO - \$5 1929 Ty. 1 The American Exchange NB Ch. # 12506 PCGS Very Fine 20 Apparent.** The bank was organized on Feb. 19, 1924 and went into receivership on Dec. 5, 1933. Only a couple of small stains are noticed on the back of this evenly circulated \$5.

Ex: Eric P. Newman Numismatic Education Society. (125-175)



**22373 Saint Louis, MO - \$5 1929 Ty. 2 The Boatmen's NB Ch. # 12916 PCGS Very Fine 35PPQ.** This colorfully named tradesmen bank conjures up images of paddlewheel boats and the mighty Mississippi. This nice example has bright paper, nice color, and original surfaces.

Ex: Eric P. Newman Numismatic Education Society. (100-150)

**22374 Saint Louis, MO - \$20 1929 Ty. 1 The Boatmen's NB Ch. # 12916 PCGS Choice About New 55PPQ.** This is a lightly handled example from a great tradesman-named bank that exhibits sharp ink colors and powerful original embossing.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22375 Saint Louis, MO - \$5 1929 Ty. 1 South Side NB Ch. # 13264 PCGS Very Fine 35PPQ.** A very nice example from this neighborhood bank that was in operation for only five years before the receiver shut the doors in August 1933. This note has the second Type One officer combination of Cashier A. Etling and President J.L. Rehme.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22376 Sedalia, MO - \$5 1902 Plain Back Fr. 602 The Citizens NB Ch. # (M)1971 PCGS Very Fine 35 Apparent.** A high grade Third Charter example with some mounting remnants on the face and back.

Ex: Eric P. Newman Numismatic Education Society. (500-700)

**22377 Sedalia, MO - \$5 1902 Date Back Fr. 590 The Third NB Ch. # (M)2919 PCGS Fine 15.** An evenly circulated large size \$5 from the third of four note issuers in the Pettis County locale and the only one of the four to survive the National Bank Note era.

Ex: Eric P. Newman Numismatic Education Society. (200-300)

**22378 Sedalia, MO - \$5 1902 Plain Back Fr. 598 The Third NB Ch. # (M)2919 PCGS Extremely Fine 40 Apparent.** A lightly circulated example from the only town in Pettis County to host any note issuing banks, this piece has a bold overprint and traces of embossing, but the bottom half of the note has some staining.

Ex: Eric P. Newman Numismatic Education Society. (250-350)

**22379 Sedalia, MO - \$20 1902 Plain Back Fr. 653 The Sedalia NB Ch. # (M)4392 PCGS Very Fine 25 Plain Back.** This Pettis County institution was one of two in this location to be shuttered by the Great Depression, as the receiver closed its doors in February 1932. Nice color and legible stamped signatures inhabit this moderately circulated and still crisp example.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22380 Trenton, MO - \$20 1902 Plain Back Fr. 657 The Trenton NB Ch. # 4933 PCGS Fine 15 Apparent.** Although not rare, large notes are seldom offered from this Grundy County institution. Moderate wear and ample color are the traits of this pleasing \$20 Plain Back whose only flaw is a small and hardly noticeable internal tear.

Ex: Eric P. Newman Numismatic Education Society. (300-400)

**22381 Wellston, MO - \$10 1929 Ty. 1 The First NB Ch. # 8011 PCGS Fine 12.** Just honest wear is seen on this well margined and problem free \$10 from this ever-popular St. Louis area bank.

Ex: Eric P. Newman Numismatic Education Society. (150-200)

**22382 Jersey City, NJ - \$1 Original Fr. 380a The First NB Ch. # 374 PCGS Very Good 8 Apparent.** A well circulated Original Series \$1 from this Jersey City note issuer that was the largest bank in town; the first example we have handled in a dozen years. While it has some roughness in the left margin, it still displays a bold red overprint and sharp pen signatures.

Ex: Eric P. Newman Numismatic Education Society. (400-600)

**22383 New York, NY - \$10 1882 Brown Back Fr. 479 The First NB Ch. # (E)29 PCGS Very Fine 20.** A popular note with collectors of the First 100 Charters, this bank was the first note issuer to open its doors in the "Big Apple." This example has even wear, excellent color, and dark printed signatures.

Ex: Eric P. Newman Numismatic Education Society. (600-800)



**22384 New York, NY - \$10 1882 Brown Back Fr. 482 The National City Bank Ch. # 1461 PCGS Very Fine 25.** An attractive mid-grade Brown Back from this long-lived New York City bank that has bold printed signatures. Great color and four nice margins are a plus.

Ex: Eric P. Newman Numismatic Education Society. (700-900)





**22385 New York, NY - \$20 1882 Brown Back Fr. 496 The National City Bank Ch. # 1461 PCGS Very Fine 20.** A crisp, well margined Brown Back from this famous New York City bank that has nice color and dark printed signatures.

*Ex: Eric P. Newman Numismatic Education Society. (700-900)*

**22386 New York, NY - \$10 1929 Ty. 1 The Chase NB Ch. # 2370 PCGS Fine 15.** An evenly circulated and well margined note from this well known New York City bank.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22387 Marion, OH - \$10 1902 Plain Back Fr. 633 The National City Bank & TC Ch. # (M)11831 PCGS Very Fine 30.** Four note issuing banks opened their doors in this community with the National City chartering in 1920. With light, even wear and traces of embossing remaining.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*

**22388 Quaker City, OH - \$10 1902 Plain Back Fr. 628 The Quaker City NB Ch. # (M)1989 PCGS Fine 15.** A popular bank due to its importance to the collectors seeking to assemble a complete "A-to-Z" alphabetic town set; legible stamped signatures are found on this evenly circulated example.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*

**22389 Luther, OK - \$20 1929 Ty. 1 The First NB Ch. # 8563 PCGS Fine 15.** A very scarce small size \$20 from the only bank to issue in this central Oklahoma location; it is a new addition to the census of a mere dozen 1929 Series examples reported and shows even wear and solid paper for the grade.

*Ex: Eric P. Newman Numismatic Education Society. (350-550)*



**22390 Oklahoma City, OK - \$100 1929 Ty. 1 Fr. 1804 The First NB & TC Ch. # 4862 PCGS About New 53.** A high grade piece which makes a perfect example for type.

*Ex: Eric P. Newman Numismatic Education Society. (500-600)*

**22391 Tulsa, OK - \$50 1929 Ty. 1 The First NB & TC Ch. # 5171 PCGS Very Fine 30 Apparent.** Only Type One \$50s and \$100s were issued under the second title from this Tulsa bank, which was one of only seven charters to issue this type and denomination in the entire state. Nice color and embossing are seen on this well margined piece that received an Apparent designation for a couple of small, light stains and an attempt to remove a stray ink mark on the face.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*

**22392 Tulsa, OK - \$10 1902 Plain Back Fr. 627 The Exchange NB Ch. # 9658 PCGS Very Fine 30.** The rubber stamped signatures of H.J. Green and J.J. McGraw remain quite legible on this bright, well embossed \$10 Plain Back from this Tulsa bank that closed its doors in 1933.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*

**22393 Philadelphia, PA - \$5 1902 Date Back Fr. 590 The Bank of North America Ch. # (E)602 PCGS Fine 15.** This historic institution was exempted, by an Act of Congress, from the requirement that all banks accepting a federal charter under the National Banking Act use the word "National" somewhere in its title. All notes from this bank are avidly collected. This example shows dark printed signatures and even, problem free wear.

*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22394 Pittsburgh, PA - \$5 1902 Plain Back Fr. 598 The Mellon NB Ch. # 6301 PCGS Very Fine 30 Apparent.** The engraved signatures of Lewis and Mellon are seen on this moderately circulated example. In 1921, Richard B. Mellon assumed the presidency of the Mellon National Bank when his brother, Andrew W. Mellon, resigned to become U.S. Secretary of the Treasury. A small edge tear in the bottom margin accounts for the Apparent grade.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*

**22395 Providence, RI - \$1 Original Fr. 380a The Old NB Ch. # 1151 PCGS Good 6 Apparent.** A well used Original Series \$1 from this Providence bank that closed its doors in 1906. The red overprint is still bold and the pen signatures remain dark on this example that has some rust stains and margin damage.

*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22396 Providence, RI - \$1 Original Fr. 380a The Manufacturers NB Ch. # 1283 PCGS Good 6 Apparent.** An early Providence bank that issued First and Second Charter notes only before liquidating in 1899. This is the first note we have been able to offer from this charter in fifteen years. It shows plenty of wear but still retains ample color and signatures. A small area of ink writing on the back accounts for the Apparent designation.

*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22397 Jackson, TN - \$10 1902 Date Back Fr. 621 The Security NB Ch. # (S)10334 PCGS Very Fine 30 Apparent.** The first \$10 Date Back to be reported from this scarcer west Tennessee bank that has only eleven large size notes in the census. This lightly circulated example shows excellent color and plenty of original embossing, but was assigned an Apparent grade for a couple of small, light stains.

*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22398 Paris, TX - \$50 1929 Ty. 1 The First NB Ch. # 3638 PCGS Very Fine 25 Apparent.** An evenly circulated \$50 from this Lamar County bank that is located on the northwest corner of the town square. President Rufus F. Enner Scott was also a founder and president of the Brown Back only issuing Paris National Bank, charter number 5079. A few pinholes are seen.

*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22399 San Antonio, TX - \$20 1929 Ty. 1 NB of Commerce Ch. # 6956 PCGS Very Fine 20 Apparent.** A pleasing mid-grade small size note from this San Antonio bank that retains traces of original embossing. Noted is a barely discernable edge tear.

*Ex: Eric P. Newman Numismatic Education Society. (100-150)*

**22400 Victoria, TX - \$10 1902 Plain Back Fr. 629 The Victoria NB Ch. # 10360 PCGS Fine 12.** The paper is solid on this moderately circulated large size \$10 that bears the scarce Napier-Thompson signature combination. With ample color and dark stamped signatures.

*Ex: Eric P. Newman Numismatic Education Society. (200-300)*





## SMALL SIZE



**22401 Fr. 1603 \$1 1928C Silver Certificate. PCGS Choice New 63PPQ.** An utterly original example of a somewhat scarcer small size \$1 Silver that is only held back in grade by its centering.  
*Ex: Eric P. Newman Numismatic Education Society. (500-700)*

**22402 Fr. 1604 \$1 1928D Silver Certificate. PCGS Apparent Choice New 63.** Vibrant color, natural paper wave, and embossing are the hallmarks of this choice example from a better \$1 Silver Certificate series. It received an Apparent designation for a very small internal tear.

*Ex: Eric P. Newman Numismatic Education Society. (250-350)*

**22403 Fr. 1605 \$1 1928E Silver Certificate. PCGS Fine 15.** By far the key to the \$1 Silvers, this moderately circulated example from the I-B block shows even wear and retains its bold blue overprint.

*Ex: Eric P. Newman Numismatic Education Society. (350-450)*



**22404 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PCGS Very Fine 30PPQ.** An evenly circulated North Africa star note with excellent color for the grade.

*Ex: Eric P. Newman Numismatic Education Society. (500-700)*



**22405 Fr. 2307★ \$5 1934A North Africa Silver Certificate. PCGS Very Fine 35PPQ.** Nicely centered and evenly circulated, a perfect piece for its assigned grade.

*Ex: Eric P. Newman Numismatic Education Society. (450-550)*

**22406 Fr. 2404 \$50 1928 Gold Certificate. PCGS Very Fine 20.** This moderately circulated \$50 Gold Certificate displays even, problem free wear and a bold orange-yellow overprint.

*Ex: Eric P. Newman Numismatic Education Society. (350-450)*

## ERROR NOTES

**22407 Fr. 2006-F \$10 1934A Inverted Reverse Federal Reserve Note. PCGS Fine 12 Apparent.** One of three districts represented in the Newman holdings by inverted reverse notes. This is the example with the most circulation, and one which has some very minor writing on the face.

*Ex: Eric P. Newman Numismatic Education Society. (350-550)*



**22408 Fr. 1908-A \$1 1974 Federal Reserve Note. PCGS Gem New 66PPQ.** A widely margined and pack-fresh example of the popular inverted third printing error from the Boston district.

*Ex: Eric P. Newman Numismatic Education Society. (400-600)*

**22409 Fr. 1908-E \$1 1974 Federal Reserve Note. PCGS Gem New 66PPQ.** The back margins are truly huge on this ever-elusive error with the entire third printing on the back. Vibrant color and pack-fresh paper surfaces make this note one of the better examples of this error we have seen.

*Ex: Eric P. Newman Numismatic Education Society. (500-700)*

## End of Session Six





# SESSION SEVEN

## CONTINENTAL CURRENCY

### 22410 Continental Currency May 10, 1775 \$8 Very Fine.

This \$8 Continental is from the first issue of Continental Currency. The central vignette is a harp with strings of varying lengths representing the 13 Colonies. The phrase *MAJORA MINORIBUS CONSONANT* translates to the large colonies and the small colonies are in harmony. It was signed by Joseph Sims, Jr. whose signature is still bold and one other whose signature has faded and is unreadable. (250-up)

### 22411 Continental Currency November 29, 1775 \$6 PCGS Choice About New 58PPQ.

This is an attractive example from this early Continental emission that was signed by Joseph Parker and Robert Tuckniss. The motto is *PERSEVERANDO* (By perseverance) while the emblem is a beaver that is gnawing down a tree. (400-up)

Starting Bid: \$240

### 22412 Continental Currency November 2, 1776 \$2 PCGS Apparent Very Fine 25.

Signed by Benjamin Levy once thought to have been one of the two Jewish signers of Continental Currency along with Benjamin Jacobs. Recent research indicates that Jacobs was not Jewish leaving Levy as the only Jewish Signer of Continentals. This note bears a reasonably strong red signature of Levy. The Apparent grade has been assigned for "Edge Splits and Tears; Missing Piece from Left Edge." (400-up)

Starting Bid: \$240



### 22413 Continental Currency November 2, 1776 \$30 PCGS Choice About New 58.

A handsome Continental from a less frequently seen issue. These \$30 notes with the double-vignetted reverse design are particularly popular with collectors. (850-up)

Starting Bid: \$500



### 22414 Continental Currency November 2, 1776 \$30 PCGS Choice About New 55PPQ.

A handsome Continental from a less frequently seen issue. These \$30 notes with the double-vignetted reverse design are particularly popular with collectors. This one is just a shade away from being fully Uncirculated and it has earned the important PPQ designation. PCGS notes "Ex: John Jay Ford, Jr. Collection." (700-up)

Starting Bid: \$413

### 22415 Continental Currency February 26, 1777 \$5 Extremely Fine.

A moderately circulated example of this tougher Baltimore issue with the central vignette of a hand being pricked by thorns and the motto "*Sustine Vel Abstine*" (survive or give up). (400-up)

Starting Bid: \$240



### 22416 Continental Currency May 20, 1777 \$8 PMG Extremely Fine 40 Net.

The Net grade is for "Previously Mounted, Staining," which is primarily on the back and not very distracting. Nicely signed and very well margined. The latest edition of Newman recognizes the price differentials between the more common and scarcer Continental issues. This issue was long known to be scarce, but recent census data has shown that these are very nearly as scarce as the Yorktown notes, and actually scarcer than them at the highest grade levels. (600-up)

Starting Bid: \$350

### 22417 Continental Currency April 11, 1778 \$4 PMG Very Fine 30.

The Yorktown issue is the scarcest of all the Continental issues due to the fact that it was heavily counterfeited by the British and therefore genuine notes were recalled early on. The boar vignette is sharp and there is one sharp signature and a light blurred serial number. (750-up)

Starting Bid: \$450

**22418 Continental Currency September 26, 1778 \$5 PCGS Apparent Choice About New 55.**

A dark red and a dark black signature adorn this well printed example. There is a foreign substance on the face and minor mounting remnants on the back. (200-up)

**22419 Continental Currency September 26, 1778 \$5 PCGS Choice About New 55.**

This is an example of the lowest denomination from this issue. It retains two nice signatures, one in black and one in red. The emblem is a hand that has been pricked by thorns while gathering food and the hand is bleeding. The motto is *SUSTINE VEL ABSTINE* (Either survive or give up). The nature print is a willow. (500-up)

**Starting Bid: \$300**

**22420 Continental Currency September 26, 1778 \$7 PCGS Choice About New 55.**

This odd-denomination note was printed by Hall & Sellers and has the "SERENABIT" (It will clear up) motto and vignette. The nature print on the back is of grape and sage. (400-up)

**Starting Bid: \$240**

**22421 Continental Currency September 26, 1778 \$20 Blue Counterfeit Detector Choice New.**

The bright Counterfeit Detector is sharp and crisp. They were printed for merchants so that they could compare notes to genuine examples for the purpose of identifying counterfeits. They were printed on blue paper so they could not be falsely signed, numbered, and spent. (400-up)

**Starting Bid: \$240**



**22422 Continental Currency September 26, 1778 \$30 PCGS About New 50.**

Nicely margined with good signatures and a wholly pleasing overall appearance. The touch of circulation that this note has received has done little to diminish its eye appeal or value. (750-up)

**Starting Bid: \$450**

**22423 Continental Currency September 26, 1778 \$50 Counterfeit Counterfeit PCGS Fine 15.**

A beautiful example of a counterfeit which is extremely deceptive. This is one of the most difficult Continental Counterfeits to identify, as the counterfeiters altered the plate several times after production began. It has a pyramid composed of thirteen steps with the motto, "Perennis" which translates to "Everlasting," representing the combined strength and unity of the Thirteen Colonies. (300-up)

**Starting Bid: \$180**

**22424 Continental Currency January 14, 1779 \$60 PCGS Extremely Fine 40.**

A nice XF with two strong signatures and decent margins for the issue. (300-up)

**Starting Bid: \$180**

## COLONIAL NOTES

### CONNECTICUT



**22425 Connecticut June 7, 1776 1s PCGS Choice About New 58.**

A single corner fold away from Gem New. The note has heavy original embossing, incredible color, and far better than average margins. All uncanceled Connecticut from this era should be considered rare. (700-up)

**Starting Bid: \$413**



**22426 Connecticut June 19, 1776 6d PCGS Choice About New 58PPQ.**

The margins are somewhat irregular, but larger than normal at all points. This uncanceled 6d note has perfect color, deep original embossing, and tremendous eye appeal. An extraordinary Connecticut type note. This note traces its history back to the January 1977 NASCA sale of the Guevrekian Collection and has been in our consignor's hands since that time. (650-up)

**Starting Bid: \$388**

**22427 Connecticut June 19, 1776 9d PCGS Very Choice New 64PPQ.**

A well printed and strongly embossed note with ample margins all the way around. (750-up)

**Starting Bid: \$450**

**22428 Connecticut June 19, 1776 2s/6d PCGS Choice About New 58.**

Very common even up to the Gem grade when the normal slash or hole cancel is present. An uncanceled piece at this grade level is an important note, as any collector of this colony will immediately recognize. One of the very few uncanceled pieces we have handled and if memory serves, the nicest example. (650-up)

**Starting Bid: \$388**

**22429 Connecticut July 1, 1780 5s PCGS Choice About New 55.**

Very rare uncanceled, and in fact, only the second example of this denomination that we have ever handled without a cancellation. Listed as rare and unpriced in either Friedberg or Newman as an uncanceled note in spite of being extremely common hole canceled and fairly common slit canceled. It is a solid AU with no problems listed on the holder. (700-up)

**Starting Bid: \$413**



22430 **Connecticut Treasury Certificate £26 18s 6d June 1, 1780 Anderson CT-18 PMG Choice Uncirculated 64.**

A Mr. Philemon Lord got paid for serving in the Connecticut Line. This example is signed by Treasurer Peter Colt. (200-up)

22431 **Connecticut Treasury Office Unissued, Double-Paned Transfer Certificate 1789. Anderson CT-27**

A wonderful piece of Connecticut history, these certificates certified the transfer of old notes for new notes. A truly exceptional example that is is double-paned, unnumbered, uncut, and unissued. It was signed by Jedediah Huntington, an American general in the Continental Army during the Revolutionary War, as treasurer. We have never before seen or handled an example like this. In terms of grade, we will be conservative and call it **Choice About Uncirculated** for some minor signs of handling, primarily at the corners. (275-up)

## DELAWARE

22432 **Delaware January 1, 1776 4s PCGS Choice About New 58.**

Two bold signatures and deep embossing are seen. (300-up)  
**Starting Bid: \$180**

22433 **Delaware January 1, 1776 6s PCGS Choice New 63PPQ.**

This pleasingly original note retains strong embossing and exceptional paper. (400-up)  
**Starting Bid: \$240**



22434 **Delaware May 1, 1777 4d PCGS Apparent Very Choice New 64.**

The Apparent grade was assigned for a stain and a small repair at the upper left which is accurate though minuscule. We have sold a number of Gems of this note that have averaged right around \$1,500. This pretty piece is certainly worth half that or a little more. (700-up)  
**Starting Bid: \$413**

22435 **Delaware May 1, 1777 6d PCGS New 62.**

Somewhat tightly margined which no doubt accounted for the 62 grade. In our consignor's hands since a January 1988 auction. (650-up)  
**Starting Bid: \$388**

22436 **Delaware May 1, 1777 5s, 6s Uncut Vertical Pair PCGS Apparent Very Fine 30.**

Both notes that make up this uncut pair were signed by Alexander Porter. Printed by James Adams on the same thick paper with mica flakes and blue fiber that was used for Continental Currency, it was given an Apparent grade due to minor stains. (400-up)  
**Starting Bid: \$240**

## GEORGIA



22437 **Georgia 1773 20s PCGS Apparent Fine 15.**

Not a terrible looking example of this rare note, PCGS has assigned the Apparent grade for numerous flaws, all of which are accurate. We often cite the excellence of repairs and their near invisibility. The bottom edge of this note appears to have been restored as a cub scout project. (800-up)  
**Starting Bid: \$475**



22438 **Georgia 1776 \$1 PCGS Apparent Very Fine 30.**

The Apparent grade has been assigned for "Small piece replaced at top center; Repaired edge splits; Small internal splits; Minor stains; Paper toned," all of which makes this note sound a lot worse than it looks. The signatures are strong, the blue seal has strong color, good embossing and excellent detail and the note is quite well margined. (600-up)  
**Starting Bid: \$350**



- 22439 **Georgia 1776 \$2 PCGS Apparent Very Fine 25.**  
PCGS has commented, "Severed and Repaired; Mounting on Back; Edge Splits and Tears." The note has an unusually bold and brightly colored blue floating jugs vignette, and the appearance from the face is that of a far higher grade. The minor problems are more easily seen from the blank back of the note, and the repaired split is reasonably well done. Well signed and handsome in spite of its problems. (600-up)  
**Starting Bid: \$350**



- 22440 **Georgia September 10, 1777 \$2 PMG Very Fine 25 Net.**  
Attractive in all respects, but particularly so for the highly detailed, deeply impressed ship vignette. The note has a fair degree of circulation some would expect for a VF, but with its bold signatures, strong printing, and great colors, it belies its technical grading. PMG has assigned the Net grade for repairs, which are paper strip reinforcements of the top and bottom margins on the blank back. (750-up)  
**Starting Bid: \$450**



- 22441 **Georgia May 4, 1778 \$40 PCGS Apparent Very Fine 30.**  
PCGS has written an abridged novel to describe the need for the Apparent grade, "Splits, Tears, and Minor Damage; Repairs; Tape Stains; Design Redrawn," all of which seem accurate. The actual appearance of the note, while not great, is far better than what one would picture. All five signatures including that of William Few are decent and the vignette is bold and letter perfect. (750-up)  
**Starting Bid: \$450**

## MARYLAND

- 22442 **Maryland Apr. 10, 1774 \$1 PCGS About New 50.**  
Printed by Anne Catherine Green and her son Frederick Green, this is a bright, lightly circulated note. The signers were John Clapham and William Eddis. (500-up)  
**Starting Bid: \$300**



- 22443 **State of Maryland Oct. 11, 1783 £100 Certificate Anderson MD-11 PCGS Choice About New 58.**  
An Anderson number that has crossed our auction block just twice before. This hole punch cancelled piece is the only issued note that we have offered and it is easily the nicest. (275-up)



## MASSACHUSETTS

- 22444 Massachusetts October 14, 1713 Contemporary Counterfeit Half Note 5s PCGS Apparent Fine 15.**  
Only the top half is present on this piece that is simply never seen in any grade either counterfeit or genuine. Some splits, tears, and damage are seen. (400-up)  
**Starting Bid: \$240**
- 22445 Massachusetts June 18, 1776 5s Very Fine.**  
This note is from a scarce issue, but since it is poorly printed on heavy rough paper without a vignette, it is one of the less attractive notes of the Revolutionary Era. Moderately circulated but problem free. (400-up)  
**Starting Bid: \$240**
- 22446 Massachusetts October 16, 1778 4s Fine.**  
This piece is very well printed on both sides with the rising sun and pine tree vignettes sharp. The face plates of this issue were engraved by Paul Revere, and the faces were printed by him. The backs of the issue utilized cast cuts, and they were printed in the shop of Thomas Fleet. It has been folded both vertically and horizontally and has a couple of stains. Still a rare and interesting note. (500-up)  
**Starting Bid: \$300**
- 22447 Massachusetts May 5, 1780 \$1 PCGS Very Choice New 64PPQ.**  
This note, the lowest denomination of the Guaranteed Issue is canceled with a small hole cancel. It's boldly signed by Loammi Baldwin and Richard Branch and has a Peter Boyer signature on the back as guarantor for the U. S. PCGS has not graded a note of this number higher than this example. (300-up)  
**Starting Bid: \$180**
- 22448 Massachusetts Commodity Bond £446 January 1, 1780 Anderson MA-21 PMG Choice Fine 15 Net.**  
An example of the variety with the engraver's name "J.M. Furnass" within the final flourish of "Treasurer." The Net grade is for being (pen) cancelled, edge damage, pieces missing, staining, and annotation. These are oversized items and thus often received damage of varying degrees. The annotation in this case is pencilled numbers in the upper left margin. (400-up)  
**Starting Bid: \$240**
- 22449 Massachusetts Commodity Bond £750 January 1, 1780 Anderson MA-22 PMG Choice Very Fine 35 Net.**  
A heavily embossed example of the variety lacking the engraver's name and earning one of the highest grades that we have seen on these commodity bonds. The Net grade is for (pen) cancelled, split, and corner missing. The latter is the result of the indent cut at left. (700-up)  
**Starting Bid: \$413**
- 22450 Massachusetts Commodity Bond £295 January 1, 1780 Anderson MA-22 PMG Choice Fine 15 Net.**  
This is our largest offering of commodity bonds in any of our auctions. The Net grade is for a pen cancellation, tape repairs, and stains. (400-up)  
**Starting Bid: \$240**
- 22451 Massachusetts Treasury Certificates Three Examples PMG Graded.**  
£10 March 1, 1783 Anderson MA-4 **Choice Extremely Fine 45 Net**, cancelled; previously mounted; remnants attached; annotation  
£10 March 1, 1783 Anderson MA-4 **Choice Extremely Fine 45 Net**, cancelled; previously mounted  
£10 December 6, 1780 Anderson MA-6 **Choice Extremely Fine 45 Net**, redeemed; cancelled; corner missing; annotations.  
The first two have serial numbers 767 and 769. (Total: 3 notes) (700-up)  
**Starting Bid: \$413**
- 22452 State of Massachusetts-Bay £10 (2), £20 Treasury Certificates Comm'tte War at 6% Interest 1777, 1778. Anderson MA-4 (2), MA-6.**  
These certificates were issued to pay drafts of the Board of War. A resolve was passed on Dec. 6, 1776 requiring that a seal be placed over the handwritten amount of the certificates as a means to prevent alteration of the face value. The seal includes a tree and clasped hands, along with the inscription DAT VIRES UNIO. Portions of the seal are visible. The certificates have been cancelled by means of several "X"s inked over the signature of H. Gardner. The MA-4 and MA-6 certificates are listed as R4, 76-200 known. The MA-4 notes grade: **PMG Extremely Fine 40 Net**, splits. **PMG About Uncirculated 50 Net**, tears. The MA-6 grades: **PMG About Uncirculated 50 Net**, redeemed, cancelled, previously mounted, internal tear. (Total: 3 notes) (500-up)  
**Starting Bid: \$300**
- 22453 State of Massachusetts Bay £10 Treasury Certificates 1777 Anderson MA-6. Three Examples.**  
Three nice examples of the printed "TEN POUNDS" variety. One note grades **PMG Choice Fine 15 Net**, with the other two examples grading **PMG Very Fine 30 Net**. Reasons for Net grades include redeemed, cancelled, edge damage, large splits, previously mounted, tape repairs, and splits. (Total: 3) (350-up)  
**Starting Bid: \$210**
- 22454 Massachusetts Bay State 6% Interest Treasury Certificates 1777 Anderson MA-8, MA-10**  
Two key varieties bearing the famous "Sword in Hand" vignette illustrated, both in **PMG Choice Very Fine 35 Net**. Reasons for Net grades include cancellations, redeemed, cancelled, tape repair, ink burn, and annotation. (Total: 2 notes) (400-up)  
**Starting Bid: \$240**
- 22455 Massachusetts Bay State 6% Interest Treasury Certificates 1777, 1778 Anderson MA-8 (2), MA-10**  
All three examples feature the popular *Sword in Hand* vignette engraved by Nathaniel Hurd. MA-8 is listed as low R-7 in Anderson, 7-12 known, while the MA-10 is listed as R4, 76-200 known. All three grade **PMG Very Fine 20 Net**. Reasons for Net grades include cancelled, annotations, edge and internal damage, stains, repaired, piece missing, large splits, and previously mounted. (Total: 3 notes) (500-up)  
**Starting Bid: \$300**
- 22456 Massachusetts State Lottery, Class the Third £15 June 1, 1779. Anderson MA-15**  
One of the nicest "class the third" issues we have seen. Great print quality. **PMG About Uncirculated 55 Net**. Cancelled, ink burn. (300-up)  
**Starting Bid: \$180**

**22457 Massachusetts State Lottery, Class the Third £15 June 1, 1779. Anderson MA-15**

These notes were used to pay the winners of the state lottery. "Massachusetts State Lottery, Class the Third" is seen along the right margin. Lotteries in Colonial America were much different than the lotteries of today and were viewed favorably by the clergy as they were often used as a means to raise money for churches and colleges, Harvard among them. The vignette of a pine tree surrounded by a rattlesnake at upper left adds to the appeal. The spiral design at bottom includes the text "DEATH TO COUNTERFEIT THIS." Treasurer H. Gardner's signature is seen partially crossed out at the bottom. **PMG Choice Extremely Fine 45 Net.** Cancelled, edge damage, ink burn. (250-up)



**22458 Massachusetts State Lottery, Class the Third £15 June 1, 1779. Anderson MA-15**

A Choice example of this "class the third" issue. **PMG Choice Very Fine 35.** PMG notes cancelled, as made paper wrinkles. (250-up)

**22462 State of Massachusetts Bay Treasury Certificate 1779 Anderson MA-19**

A lovely, undated example of the "Advance Pay to Officers, Second Moiety" variety. Listed as Low R6 in Anderson. **PMG Choice Extremely Fine 45 Net.** Net graded for tape repair, ink burn, and annotation. (250-up)

**22459 Massachusetts State Lottery £15. 1779, 1780. Anderson MA-15 (2), MA-17**

Two examples show "class the third" on the right border, and the last has the right-hand border cut off as made. The Two MA-15 notes grade **PMG Very Fine 30 Net.** The MA-17 grades **PMG Choice Very Fine 35 Net.** Reasons for Net grades include cancelled, ink burn, annotations, tears, internal damage, previously mounted. (Total: 3 notes) (700-up)  
**Starting Bid: \$413**

**22463 Commonwealth of Massachusetts Certificates 1782 Anderson MA-30, MA-31**

Both the MA-30 and MA-31 are listed as Low R6, 21-30 known, in Anderson. This is the first opportunity we have had to offer a MA-30 in over five years. Both pieces grade **Extremely Fine 40 Net.** Reasons for Net grades include redeemed, cancelled, tape, stains, tear, previously mounted, tape remnants, and ink burn. (Total: 2 notes) (400-up)  
**Starting Bid: \$240**

**22460 Massachusetts State Lottery. Various Denominations. 1779 Anderson MA-15, MA-17, MA-19**

Included in this lot are examples of MA-15, MA-17, and MA-19. The MA-15 is listed as R4 while the MA-17 and MA-19 are listed as low R6. Full selvage is seen on the left end of the MA-19. **PMG Choice Fine 15 Net, Very Fine 20 Net, and Very Fine 20 Net,** respectively. Reasons for Net grades include cancelled, repaired, tape repairs, edge and internal damage, annotation, ink burn, tears, and toning. (Total: 3 notes) (500-up)  
**Starting Bid: \$300**

**22464 Commonwealth of Massachusetts Treasury Certificate at 6% Interest. Various Denominations. Jan. 1, 1782 Anderson MA-31. Two Examples.**

Two **PMG Choice Very Fine 35 Net** examples of the ornamental "B" in "Borrowed" variety. Reasons for Net grades include redeemed, cancelled, splits, edge damage, stains, and annotation. (Total: 2 notes) (500-up)  
**Starting Bid: \$300**

**22461 State of Massachusetts Bay Treasury Certificates 6% £15 (3) February 5, 1780 Anderson MA-16 (2), MA-17.**

A trio of certificates used to pay the winners of the Massachusetts Lottery. The "class the fourth" variety is seen twice, with the last note having the right margin cut as-made. Two examples grade **PMG Very Fine 25 Net,** and the last grades **PMG Choice Very Fine 35 Net.** Reasons for Net grades include cancelled, ink burn, previously mounted, tape repair, toned, and annotation. (Total: 3 notes) (400-up)  
**Starting Bid: \$240**

**22465 Commonwealth of Massachusetts Treasury Certificate at 6% Interest. Various Denominations. Jan. 1, 1782 Anderson MA-31. Two Examples.**

Listed in The Price of Liberty as Low R6, 21 to 30 known, this is the variety with the "B" of "Borrowed" within a typeset ornamental box. Both are hole punch cancelled. The two pieces grade **PMG Very Fine 30 Net,** and **PMG Choice Very Fine 35 Net.** Reasons for Net grades include redeemed, cancelled, annotations, tear, and edge and internal damage. (Total: 2 notes) (300-up)  
**Starting Bid: \$180**

**22466 Commonwealth of Massachusetts Treasury Certificates 1782, 1783 Anderson MA-31, MA-34**

MA-31 is listed as Low R6 in Anderson, while the MA-34 is listed as R5. Both pieces grade **PMG Very Fine 25 Net.** Reasons for Net grades include redeemed, cancelled, previously mounted, repaired, tape, internal tears, tape repair, and edge and internal damage. (Total: 2 notes) (500-up)  
**Starting Bid: \$300**



22467 **Commonwealth of Massachusetts Treasury Certificate at 6% Interest. Various Denominations. Jan. 1, 1782 Anderson MA-31. Two Examples.**  
Two examples of the ornate bordered "B" in "Borrowed" variety. Attractive margins and print quality. Hole punch cancelled. Listed as low R6 in Anderson. PMG **Very Fine 25 Net**, PMG **Choice Very Fine 35 Net**. Reasons for Net grades include redeemed, cancelled, edge damage, tape repairs, tape, and annotation. (Total: 2 notes) (350-up)  
**Starting Bid: \$210**

22468 **Massachusetts Treasury Certificate £300 November 1, 1782 Anderson MA-35 PMG About Uncirculated 50 Net.**  
An interesting example that was cancelled before the payee was handwritten in, and therefore the treasurer did not sign it. The Net grade is for cancelled, previously mounted, and edge damage. (400-up)  
**Starting Bid: \$240**

## NEW JERSEY

22469 **New Jersey June 22, 1756 1s PCGS Choice About New 58.**  
A note with dark ink and signatures that realized \$381.88 at our Long Beach 2013 auction. (400-up)  
**Starting Bid: \$240**

22470 **New Jersey February 20, 1776 30s PMG Choice Extremely Fine 45.**  
Embossing is observed through the holder on this lovely New Jersey Colonial. The text is quite clear. Hendrick Fisher, Azariah Dunham, and John Dennis were the signers of this plate letter A example. Isaac Collins printed these notes in Burlington. He was born in Delaware and apprenticed in Wilmington with James Adams, then with William Rind at Williamsburg, VA. He saw the opportunity to go into business for himself after the death of James Parker. A Quaker, he died in Burlington in March of 1817, at the age of 71. (250-up)

22471 **New Jersey February 20, 1776 30s PCGS Very Fine 30.**  
A well embossed example of a tougher note. (250-up)

22472 **New Jersey March 25, 1776 18d PCGS Choice About New 58PPQ.**  
A well printed example with three dark signatures, ample margins, and premium paper quality. The red vignette of the New Jersey coat of arms is sharp as it shows all of the detail of the crowned lion, the unicorn, and the shield in the middle. This note housed in a PCGS first generation holder brought \$411.25 in our Long Beach 2013 auction. (400-up)  
**Starting Bid: \$240**

22473 **New Jersey March 25, 1776 3s PCGS Choice New 63.**  
A choice example with the trifecta of being well printed, signed, and margined. (275-up)

22474 **New Jersey March 25, 1776 3s PCGS About New 53.**  
An embossed example that sports dark ink and signatures. (275-up)

22475 **New Jersey March 25, 1776 6s PCGS Very Choice New 64PPQ.**  
Bold and bright, this note is from the B plate, which has the defective nature print that is missing a rectangular area at the top of the leaf. It has three strong signatures and is printed on paper watermarked NEW JERSEY horizontally. (500-up)  
**Starting Bid: \$300**

22476 **New Jersey March 25, 1776 John Hart 6s PCGS Apparent Very Fine 30.**  
This nicely printed note carries the signature of Declaration of Independence signer John Hart. He served in the Second Continental Congress from June to August 1776. The Apparent grade is for edge splits. (500-up)  
**Starting Bid: \$300**



22477 **New Jersey January 9, 1781 3s/9d PCGS Choice About New 55.**  
We have sold only two other notes of this scarcer denomination from this issue, and one of them was way back in 2004. A very nice example of this much scarcer Jersey issue. One of the two signers is David Brearley, who six years later was a signer of the United States Constitution. Evenly circulated and comment free, with excellent margins for the issue. The only third party graded note we sold was a Very Fine last year. This 55 is Top-Pop at PCGS by a full ten points. (800-up)  
**Starting Bid: \$475**

## NEW YORK

22478 **New York August 2, 1775 (Water Works) 2s PCGS Apparent Choice New 63.**  
The Apparent grade has been assigned for minor mounting remnants on the back. They are difficult to see and almost certainly easily removable. (550-up)  
**Starting Bid: \$325**

### Serial Number 3 Water Works Note



22479 **New York March 5, 1776 (Water Works) 4s PCGS Apparent New 62.**  
Single digit serial number 3 is seen at the top center of this perfectly embossed note. We expect the serial number will entice a few extra bidders, despite some very minor stains. (550-up)  
**Starting Bid: \$325**

**22480 Schenectady, NY- Reformed Dutch Church 3 Pence August 8, 1793 Harris 13 Fine.**

A note that is listed in both the Newman Colonial and the Harris New York scrip references. Harris gives it a rarity rating of R7, 1 to 5 known, and none of the notes of this issuer are valued in Newman. Our careers have seen us previously auction only one other note on this congregation during the Colonial era, and that was a different denomination. (300-up)

**Starting Bid: \$180**

## NORTH CAROLINA

**22481 North Carolina March 9, 1754 20s PCGS Apparent Very Fine 30.**

We last sold this piece for \$646.25 in September, 2013. The Apparent grade is for edge splits, tears, repairs, and small holes at center. It is still attractive, with a clear crown vignette. (600-up)

**Starting Bid: \$350**



**22482 North Carolina December, 1771 £1 PMG Superb Gem Unc 67 EPQ.**

The PMG census figure of four is woefully inadequate (we have sold eight or nine of these in this PMG 67 EPQ grade over our past three sales and the population report still states four). We are not sure what the accurate count should be, but there are at least ten 67's and two unreported 68's. Clearly the population report is wrong but these notes are still highly desirable at this grade level. (750-up)

**Starting Bid: \$450**



**22483 North Carolina December, 1771 £5 PCGS About New 53.**

A problem-free example of this much scarcer denomination from the most common North Carolina issue. The lower denominations from this issue exist in hoard quantities, and most are available in high grade. This Five Pound denomination is seen with far less frequency and virtually never as a problem-free, lightly circulated piece. This note is unusually well-margined, bright and attractive with three contemporary endorsements on its blank back. PCGS has graded this and one other 53 with two 55s above them. There have been no Uncirculated examples seen at either service with the highest PMG piece an AU 50. (700-up)

**Starting Bid: \$413**



**22484 North Carolina April 2, 1776 \$1/8 Steer PCGS Apparent Very Fine 30.**

The steer design was one of eight different varieties for the \$1/8 denomination. This note possesses nice eye appeal overall, with even color noticed. The Apparent grade was assigned due to small edge tears and a small hole near the bottom at right. We auctioned this note three years ago for \$550; it is worth much more today. We have sold only three across all our sales over the last 15 years. (700-up)

**Starting Bid: \$413**



**22485 North Carolina April 2, 1776 \$1/2 Owl PCGS Apparent Very Fine 25.**

The owl vignette is bold and displays good detail. The well margined note does have a few small edge splits that resulted in the Apparent grade, but they are not distracting. We sold this note exactly three years ago when it realized \$435 on a much weaker market. (550-up)

**Starting Bid: \$325**

**22486 North Carolina August 8, 1778 \$4 A Lesson to Arbitrary Kings and Wicked Minister PCGS Apparent Choice About New 58.**

PCGS has correctly assigned the Apparent grade for the repair of a small edge tear at the bottom right, though it is very nearly invisible. The note is wonderfully margined, well signed, and very attractive. PCGS has not graded a single Uncirculated example of this note with this and one other the only 58's. (600-up)

**Starting Bid: \$350**





- 22487 **North Carolina May 10, 1780 \$25 PCGS About New 50.**  
Difficult in this grade, bright paper and nice margins are present. (500-up)  
**Starting Bid: \$300**



- 22488 **North Carolina May 10, 1780 \$25 Terra Libera Notam Praetii In Me Posuit PCGS About New 53PPQ.**  
Alone at Top-Pop at PCGS, this nicely margined, well printed example is relatively available well circulated but quite rare XF and above. (600-up)  
**Starting Bid: \$350**

## PENNSYLVANIA

- 22489 **Pennsylvania January 1, 1756 15s PCGS Apparent Very Good 8.**  
A scarce issue printed by Benjamin Franklin and David Hall. It has been over a year since we have been able to auction one of these 15 Shillings notes. That example was this very note and as a raw VG it brought \$352.50. The Apparent grade is for a repaired center split and pinholes. (300-up)  
**Starting Bid: \$180**
- 22490 **Pennsylvania Oct. 1, 1773 50s PCGS Choice About New 55PPQ.**  
A nice example of the highest denomination farm-scene Pennsylvania note. Signed by Field, Meredith and Usher, all three signatures are extremely strong. (300-up)  
**Starting Bid: \$180**
- 22491 **Pennsylvania July 20, 1775 20s PCGS Choice About New 58PPQ.**  
A handsome AU of a more available issue. (400-up)  
**Starting Bid: \$240**
- 22492 **Pennsylvania December 8, 1775 40s PCGS Apparent Choice About New 58.**  
There is a light fold on this otherwise super example. The margins are far above average, the signatures are strong, and the nature print is clear and sharp. (300-up)  
**Starting Bid: \$180**



- 22493 **Pennsylvania April 25, 1776 1s PCGS Very Choice New 64.**  
Previously lot 12194 from our 2008 FUN auction where it realized \$720. PCGS has graded only four Uncirculated examples of this note. This and one other at the 64 level and a single 62 below them and a single Gem above them. Not a rare issue but deceptively difficult to find in high grade. (750-up)  
**Starting Bid: \$450**

- 22494 **Pennsylvania April 10, 1777 6d PCGS Gem New 65.**  
The second finest example graded at PCGS with only a single 67 above it. Well margined, with a great overall look and a strong red signature and serial number. (750-up)  
**Starting Bid: \$450**

- 22495 **Pennsylvania April 10, 1777 4s PCGS Choice About New 55.**  
A very well margined and boldly printed example of this more common Pennsylvania colonial that has strong signatures and serial number. (300-up)  
**Starting Bid: \$180**

## RHODE ISLAND

- 22496 **Rhode Island May 1786 6d PCGS Gem New 66PPQ.**  
A beautiful note but there are quite a few graded higher at PCGS. (500-up)  
**Starting Bid: \$300**



- 22497 **Rhode Island May 1786 9d PCGS Superb Gem New 67PPQ.**  
An extraordinarily high grade example from this common issue, hugely margined, deeply embossed, and as one would expect for a PCGS Superb Gem New 67PPQ, absolutely stunning. (650-up)  
**Starting Bid: \$388**
- 22498 **Rhode Island May 1786 £3 PMG About Uncirculated 50 EPQ.**  
A premium paper quality note with its light handling restricted to the corner areas. (250-up)

## SOUTH CAROLINA



**22499 South Carolina March 6, 1776 £15 PCGS Apparent Very Fine 30.**

Quite the decent looking note with the Apparent grade for "Small Edge and Internal Splits; Tape Stains." The split information is accurate, the tape stain is barely worthy of mentioning. (800-up)

**Starting Bid: \$475**

**22500 South Carolina December 23, 1776 \$1 PCGS Choice About New 58PPQ.**

This is a remainder with no serial number and it is signed by Dart and Wakefield only. This note uses four Hebrew characters on the back as an anticounterfeiting device. The margins on this high end AU are far in excess of those that are normally seen. The back centering is equally as good as the face. It has been in our consignors collection since the January 1978 NASCA sale where it was lot 544. (500-up)

**Starting Bid: \$300**



**22501 South Carolina December 23, 1776 \$6 PCGS Choice About New 58PPQ.**

This remainder, which bears the single signature of Wakefield and no serial number, is quite attractive and features an emblem of a camel. The motto is *NEC ONUS NEC META GRAVABIT* (Neither Burden Nor Danger Will Force Me Down). Peter Timothy printed these notes and he was also one of the signers. Peter was the son of printer Lewis Timothy and went into business for himself in 1740. (600-up)

**Starting Bid: \$350**

**22502 South Carolina February 14, 1777 \$20 PCGS Apparent Very Fine 20.**

The vignette of the bird fleeing its cage is surrounded by the Latin motto, *IBI PARTIA UBI LIBERTAS*, which Newman translates as, "Our country is there, where is freedom?" The Apparent is for damage and repairs. (350-up)

**Starting Bid: \$210**

**22503 South Carolina April 10, 1778 10s PCGS Apparent Choice New 63.**

We have auctioned only four examples with higher grades than this piece. A minor restoration is found near the bottom right. (600-up)

**Starting Bid: \$350**



**22504 South Carolina - City of Charleston July 6, 1789 1s/3d PCGS Choice About New 55.**

"These notes were issued in order to redeem city issues that had become worn or mutilated. An unsigned remainder, this attractive example is well-printed and has nice margins. Two commissioners would have been required to sign this denomination and higher. The second occurrence of the word 'Treasury' was misspelled 'TREASUSY.' The design includes a tobacco plant and also a coil of hemp rope. The box with the denomination to the right of the rope includes the text 'Abernethie Fecit,' meaning 'Abernethie made it.' It has been almost five years since we sold an example of this denomination. Back then a nice AU such as this that looks CU would have been a \$500-\$600 note. In today's market it should realize far more." We used that description for an identically graded note which we auctioned last year. (700-up)

**Starting Bid: \$413**

**22505 South Carolina - City of Charleston July 6, 1789 1s/3d PCGS Apparent About New 53.**

Identical to the above save that this has been assigned the Apparent grade which is for a repaired split in the lower left corner. (600-up)

**Starting Bid: \$360**



## VIRGINIA

- 22506 Virginia July 17, 1775 12s 6d Small Format PCGS Apparent Extremely Fine 40.**  
Top-Pop and the one and only example graded at PCGS listed in the Friedberg reference as simply rare with no price given. (600-up)  
**Starting Bid: \$350**



- 22507 Virginia October 7, 1776 \$6 PCGS Choice About New 58.**  
Tied with one other example as Top Pop at PCGS and a very pretty note with small but even margins, strong signatures, and far sharper than normal print quality. (600-up)  
**Starting Bid: \$350**
- 22508 Virginia October 20, 1777 \$4 PCGS Apparent Choice About New 55.**  
The Apparent has been assigned for stains which are present but not very meaningful. One of only six examples graded at PCGS. (500-up)  
**Starting Bid: \$300**



- 22509 Virginia October 20, 1777 \$6 PCGS Apparent Choice About New 58.**  
The Apparent grade is for minor mounting remnants on the back that are invisible through the holder though we do not doubt their presence. Decently margined with strong signatures and excellent eye appeal. (600-up)  
**Starting Bid: \$350**
- 22510 Virginia October 20, 1777 \$8 PCGS Apparent Choice About New 58.**  
The Apparent grade is for a minor edge restoration but the note faces up like an Uncirculated example with no trace of the restoration to be seen through the holder. (500-up)  
**Starting Bid: \$300**
- 22511 Virginia October 5, 1778 \$50 PCGS Apparent Fine 12.**  
There are a number of splits and small body holes as well as replaced and redrawn pieces. The \$50 and \$100 notes of this issue are a different shape and design - wholly unlike the ten lower denominations. (700-up)  
**Starting Bid: \$413**

- 22512 Virginia May 3, 1779 \$50 PCGS Apparent Very Fine 25.**  
The Apparent grade is well deserved although re-repaired with modern archival tape. The previous tape that held this note together has stained it badly. (300-up)  
**Starting Bid: \$180**

## FRACTIONAL CURRENCY

### FIRST ISSUE

- 22513 Fr. 1231SP 5¢ First Issue Wide Margin Face PCGS Gem New 66PPQ.**  
Although this note was once cut down from a Wide Margin Specimen, it still certainly qualifies as a Wide Margin piece. Dark inking and sharp printing make this an attractive piece. (400-up)  
**Starting Bid: \$240**
- 22514 Fr. 1231SP 5¢ First Issue PCGS Very Choice New 64PPQ.**  
This face specimen is very pleasing, but the right side has been trimmed down quite a bit in relation to the other three sides. (300-up)  
**Starting Bid: \$180**
- 22515 Fr. 1243 10¢ First Issue PCGS Very Choice New 64PPQ.**  
This is an outstanding straight edge, no monogram note with great eye appeal. Nicely margined and centered; the green ink contrasts nicely to the bright, white paper. (600-up)  
**Starting Bid: \$350**
- 22516 Fr. 1243SP 10¢ First Issue Medium Margin Pair PCGS Choice New 63.**  
Well matched for color but not size. The face is fully wide left and right, but far narrower top and bottom. The back is fully wide on three sides, but narrower on the left. (Total: 2) (550-up)  
**Starting Bid: \$325**
- 22517 Fr. 1279 25¢ First Issue PCGS Apparent About New 50.**  
This bright note is fully perforated on all four sides. It is a beauty, even with the small paper scuffs on the back. (200-up)
- 22518 Fr. 1280 25¢ First Issue PCGS Apparent About New 50.**  
The Apparent has been accurately assigned for a small paper scuff at the top right. This perforated, no monogram note is one of the scarcest of the First Issue numbers. (300-up)  
**Starting Bid: \$180**
- 22519 Fr. 1282SP 25¢ First Issue Wide Margin Pair PCGS Very Choice New 64.**  
A beautiful face-and-back pair, perfectly matched for size although obviously trimmed from wider margin notes at one time. (Total: 2 notes) (600-up)  
**Starting Bid: \$350**
- 22520 Fr. 1310 50¢ First Issue PCGS Choice New 63.**  
The colors are quite bold on this pleasing with monogram note that is only held back from a higher grade by its centering. (350-up)  
**Starting Bid: \$210**



**22521 Fr. 1310 50¢ First Issue PCGS Apparent Choice About New 58.**

The green ink on this perforated, with motto fractional stands out well against the bright, white paper. The perforations on the left just touch the design and the bottom ones are cut at a slight angle. A small edge repair affects nothing. (300-up)

**Starting Bid: \$180**

**22522 Fr. 1311 50¢ First Issue PCGS About New 53.**

This is a perforated without ABNCo. monogram First Issue 50¢ note. The perforation have been trimmed off on the right side and the right third of the bottom. The note is bright and sharply printed. (250-up)

**22523 Fr. 1312 50¢ First Issue PMG Gem Uncirculated 65 EPQ.**

A bright, nicely margined example of this popular type. The back is perfectly centered, and the eye appeal is excellent. (600-up)

**Starting Bid: \$350**

## SECOND ISSUE

**22524 Fr. 1232 5¢ Second Issue Block of Eight Fine.**

This block of eight notes has almost bulls-eye centering of the bronze ring on the face. It has been folded vertically between the strips of four and has edge wear. The face of the bottom two notes on the left have a ghost bronze 5 where it appears another sheet was laid on top of this one and a partial offset transfer of the bronze occurred. (400-up)

**Starting Bid: \$240**

**22525 Fr. 1232 5¢ Second Issue Block of Twelve Fine.**

This block of twelve notes has very nice bronzing on the face and the back has plate number "281" at bottom left. It has been folded between the three strips of four and an approximately 15mm tear has occurred between the top two notes on the right that does not affect the design at all. Some stains and paper toning of the margins is also noted. (500-up)

**Starting Bid: \$300**

**22526 Fr. 1235 5¢ Second Issue PCGS Choice New 63.**

This note is printed on fiber paper and has back surcharges, "R-1-18-63" that are very sharp and bright. The bronze ring on the face is bright and almost perfectly placed around Washington's portrait. (500-up)

**Starting Bid: \$300**

**22527 Fr. 1244 10¢ Second Issue PCGS Gem New 65.**

Terrific printing quality and excellent color along with four nice margins and perfect back centering make this an attractive Second Issue note. It is housed in a PCGS first generation holder. (500-up)

**Starting Bid: \$300**

**22528 Fr. 1246 10¢ Second Issue PCGS Very Choice New 64PPQ.**

The bronze oval around Washington's head is bright, almost reflective. The back surcharges "S-18-63" and the denomination numeral are shifted down slightly. PCGS has only graded one of this number higher than this note. (300-up)

**Starting Bid: \$180**

**22529 Fr. 1246 10¢ Second Issue PCGS Very Choice New 64PPQ.**

A lovely example of this scarcer number that has good margins and bright color. The back surcharges "S-18-63" are present but smeared. (250-up)

**22530 Fr. 1286 25¢ Second Issue PMG Choice Uncirculated 64.**

The purple ink is strong and the bronze ring on the face is reflective. (300-up)

**Starting Bid: \$180**

**22531 Fr. 1290 25¢ Second Issue PCGS Apparent About New 53.**

A nice fiber paper note with clear surcharges and bright bronzing. (200-up)

**22532 Fr. 1314SP 50¢ Second Issue Face & Back Pair PCGS New 62 & Choice New 63PPQ.**

An evenly matched Specimen pair with the face grading 62 and the well inked back graded 63PPQ. (300-up)

**Starting Bid: \$180**

**22533 Fr. 1317 50¢ Second Issue PCGS Very Choice New 64.**

Four even margins and an almost bulls-eye bronze ring are seen on this Second Issue note. The orange back is bright and the "A-18-63" surcharges are present but smeared. (400-up)

**Starting Bid: \$240**

**22534 Fr. 1318 50¢ Second Issue PCGS Choice New 63PPQ.**

The surcharges and skeletal denomination "50" are shifted a touch high, but they remain entirely on the paper. The note has the added enhancement of a very slight offset transfer along the top border of the back. (275-up)

**22535 Fr. 1318 50¢ Second Issue PCGS Choice New 63.**

Good looking and very bright, this basic 50¢ Second Issue note is held from a higher grade by its centering although the margins clear the design all around on both sides. (300-up)

**Starting Bid: \$180**

**22536 Fr. 1322 50¢ Second Issue PMG Choice Uncirculated 64 EPQ.**

This fiber paper note has a dark, carmine back with very sharp and distinctive corner surcharges. (750-up)

**Starting Bid: \$450**



## THIRD ISSUE

**22537 Fr. 1226 3¢ Third Issue PMG Gem Uncirculated 66 EPQ.**  
Perfect margins and centering are seen on this smallest denomination of currency in both size and denomination issued by the U. S. (500-up)  
**Starting Bid: \$300**

**22538 Fr. 1226 3¢ Third Issue Uncut Vertical Pair PCGS Choice New 63PPQ.**  
The finest uncut pair of Fr. 1226's that we have had the privilege of offering in over four years. (275-up)

**22539 Fr. 1236SP 5¢ Third Issue Wide Margin Face PCGS Gem New 65.**  
Printed on CSA watermarked paper, this Wide Margin Clark Face is bright and sharply printed. (300-up)  
**Starting Bid: \$180**



**22540 Fr. 1238 5¢ Third Issue PCGS Gem New 66PPQ.**  
A high end Gem Green Back Clark with broad margins, perfect color, and great paper originality. (650-up)  
**Starting Bid: \$388**

**22541 Fr. 1238 5¢ Third Issue PCGS Gem New 66PPQ.**  
Perfectly centered with four nice margins, this Green Back Clark is an appealing note. (750-up)  
**Starting Bid: \$450**

**22542 Fr. 1238 5¢ Third Issue PCGS Gem New 65PPQ.**  
A well margined Clark with excellent color. It has a partial plate number “\_7” in the lower left corner. (300-up)  
**Starting Bid: \$180**

**22543 Fr. 1239 5¢ Third Issue PCGS Gem New 66PPQ.**  
Nicely centered with four nice margins, this Clark fractional has the plate position indicator “a” on the left side. (600-up)  
**Starting Bid: \$350**

**22544 Fr. 1251 10¢ Third Issue PCGS Gem New 65PPQ.**  
This Red Back note has four even margins and strong embossing. It is further enhanced by plate number “17” in the bottom left corner of the back. This note is in a PCGS first generation holder. (600-up)  
**Starting Bid: \$350**

**22545 Fr. 1255SP 10¢ Third Issue Wide Margin Pair PMG Graded.**  
This Wide Margin face is bright and has one cutting guide on the left. The Green Back is printed on CSA watermarked paper and has the look of a higher grade through the holder. The face is graded **Choice Unc 64** and the back grades **Choice About Unc 58 EPQ**. (Total: 2 notes) (600-up)  
**Starting Bid: \$350**

**22546 Fr. 1251SP 10¢ Third Issue Narrow Margin Pair PCGS Graded.**

Both of these notes are printed on CSA watermarked paper. The face is of the variety with the printed signature. Both have bright bronzing on the face and back. The face grades **Choice About New 58** and the back grades **Choice About New 55**. (Total: 2 notes) (250-up)

**22547 Fr. 1253SP 10¢ Third Issue Narrow Margin Pair PCGS New 62.**

Printed on CSA watermarked paper, this is a nice example of a hand signed face specimen. A very bold Spinner autograph has bled through to the back, although no paper erosion has occurred. The Green Back has bright bronzing with dark green ink. (Total: 2 notes) (300-up)  
**Starting Bid: \$180**

**22548 Fr. 1255 10¢ Third Issue PCGS Gem New 65.**

Even margins are noted top to bottom and side to side, along with nice embossing and bright bronzing. (350-up)  
**Starting Bid: \$210**

**22549 Fr. 1256 10¢ Third Issue PMG Gem Uncirculated 66 EPQ.**  
PMG has only graded one note higher than this example. This piece has plate position indicator “1” on the left side of the face. Nice margins, good centering, and bright bronzing make it a true Gem. (500-up)  
**Starting Bid: \$300**

**22550 Fr. 1274SP 15¢ Third Issue Wide Margin Face PCGS Choice About New 58PPQ.**

A nice Jeffries-Spinner Grant-Sherman hand-signed wide margin face. It has some ink bleed through to the back but no ink erosion has occurred. The loop in Spinner's signature is very robustly penned. (750-up)  
**Starting Bid: \$450**



**22551 Fr. 1274SP/1276SP 15¢ Third Issue Narrow Margin Pair PCGS Choice About New 58 PCGS New 62.**

This pair consists of a lightly handled hand-signed Jeffries-Spinner face and a Red Back. The face exhibits ink bleed of the Spinner signature, but no erosion, and the back is a vivid red. (Total: 2 notes) (600-up)  
**Starting Bid: \$350**

- 22552 **Fr. 1291 25¢ Third Issue PMG Choice Uncirculated 64.**  
Four nice margins are noted on this Red Back Fessenden note. The bronzing and red ink are bright. (400-up)  
**Starting Bid: \$240**
- 22553 **Fr. 1294SP 25¢ Third Issue Narrow Margin Specimen Set of Three.**  
This lot contains a set of **About New** or better Specimens that were once mounted on a shield. All three have the bronze "SPECIMEN" on the back and the "SPECIMEN" on the back of the face is upside down. The Green Back has a left edge notch. (Total: 3 notes) (200-up)
- 22554 **Fr. 1299 25¢ Third Issue PCGS Apparent Choice About New 55.**  
The bronzing is reflective on this solid surcharge Fessenden. It was given an Apparent grade due to paper toning and a repaired edge tear at the bottom left. (1,250-up)  
**Starting Bid: \$750**
- 22555 **Fr. 1324 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.**  
Four nice margins, bright bronzing and a bright, red back make this an appealing Spinner note. (600-up)  
**Starting Bid: \$350**
- 22556 **Fr. 1324 50¢ Third Issue Spinner PCGS Choice New 63.**  
Solid for the grade with excellent color and no problems. Held from a higher grade by the slightly tight face margin. (300-up)  
**Starting Bid: \$180**
- 22557 **Fr. 1328 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.**  
A very handsome hand-signed Red Back Spinner that would likely have garnered the Superb grade with larger margins. The colors and paper surfaces are flawless on this very nearly Gem example. (450-up)  
**Starting Bid: \$270**
- 22558 **Fr. 1328 50¢ Third Issue Spinner PCGS Very Choice New 64PPQ.**  
Large, distinctive signatures of Colby-Spinner are seen on this bright, well margined Red Back note. The back surcharges are very clear. (500-up)  
**Starting Bid: \$300**
- 22559 **Fr. 1329 50¢ Third Issue Spinner PCGS Choice About New 58PPQ.**  
This red back Spinner is one of only two types of notes hand signed by John Allison. It has three nice margins and the right one is full but smaller than the others. The bronzing is bright and the signatures bold. (600-up)  
**Starting Bid: \$350**
- 22560 **Fr. 1329 50¢ Third Issue Spinner PCGS Apparent Choice About New 58.**  
Bright white paper, nice embossing and strong signatures are seen on this four margin Spinner. It was given an Apparent grade due to mounting remnants on the back which do not interfere with the design. (600-up)  
**Starting Bid: \$350**



- 22561 **Fr. 1333 50¢ Third Issue Spinner PCGS Gem New 65PPQ.**  
Bright, reflective bronzing, sharp printing and a dark green back are seen on this Spinner with four nice margins. It has the plate position indicator "1" on the right side and plate number "2" in the lower right corner. (750-up)  
**Starting Bid: \$450**
- 22562 **Fr. 1339 50¢ Third Issue Spinner Type II PCGS Very Choice New 64PPQ.**  
Bright bronzing is seen on this Type II Spinner. The fancy green back is shifted slightly to the right. (250-up)
- 22563 **Fr. 1340 50¢ Third Issue Spinner Type II PCGS About New 53.**  
Beautifully margined with much of the eye appeal of a Choice New example. This "1" and "a" Type II Spinner is difficult to locate in any grade at all. (350-up)  
**Starting Bid: \$210**
- 22564 **Fr. 1341 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 63.**  
This Type II back Spinner note has the plate position indicator "1" on the left side making it the second, third, or fourth note on the left side of the sheet. The top margin is cut close but the other three are nice. There is a plate number "3" in the lower right corner of the face. The bronzing is bright as is the paper. The third party grading service has made the notation "annotation" on the back of the holder, but bright lights and magnification do not reveal it to this cataloger. Perhaps the plate number "3" is the culprit. (350-up)  
**Starting Bid: \$210**
- 22565 **Fr. 1343 50¢ Third Issue Justice PCGS Choice New 63.**  
Nice embossing is noted on this hand-signed Justice Red Back note. It has a partial plate number "9" in the lower right corner. (400-up)  
**Starting Bid: \$240**
- 22566 **Fr. 1344 50¢ Third Issue Justice PMG Choice Fine 15 Net.**  
This circulated Justice has the plate position indicators "1" and "a" on the left side, denoting it is the top left note from the sheet. The third party grading service has given it a Net grade due to discoloration which may be due to bronzing that has begun to oxidize to a green color. Nonetheless, this is an important note for any Fractional collection. (400-up)  
**Starting Bid: \$240**





- 22567 **Fr. 1345 50¢ Third Issue Justice PCGS Choice New 63PPQ.**  
A lovely Choice New example of this scarce "1" red back Justice. The note is Gem in every respect save for the centering. The margins are close in several places, but never touch the design or even the frame line. A very nice note. (600-up)  
**Starting Bid: \$350**

- 22568 **Fr. 1358 50¢ Third Issue Justice PCGS Very Choice New 64PPQ.**  
This Justice has an interesting anomaly on the back lower left. There is a full plate number that is a mirrored 21. It is estimated that there are only about 10-15 of these known. It also has plate number "3" in the lower right corner of the face. The note itself is bright with nice bronzing, four full margins and strong embossing. (750-up)  
**Starting Bid: \$450**



- 22569 **Fr. 1363 50¢ Third Issue Justice PCGS Choice About New 55PPQ.**  
A nice AU example of the most available of the "1" and "a" Justice notes. Bright, attractive, and difficult to locate at or above this grade level. (500-up)  
**Starting Bid: \$300**
- 22570 **Fr. 1364 50¢ Third Issue Justice PMG Choice Uncirculated 64.**  
Four margins are seen on this Justice note, an occurrence that does not occur often. It has the plate position indicator "1" on the left side of the face. (600-up)  
**Starting Bid: \$350**
- 22571 **Fr. 1370 50¢ Third Issue Justice PMG Choice Uncirculated 64.**  
The bronze overprint has the reflective appearance that we look for. This piece was once hinged by an early collector. (500-up)  
**Starting Bid: \$300**

## FOURTH ISSUE

- 22572 **Fr. 1259 10¢ Fourth Issue PCGS Gem New 66PPQ.**  
A beautifully bright, well margined example with a bold, large red seal and a very notable blue right end. (600-up)  
**Starting Bid: \$350**

- 22573 **Fr. 1261 10¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.**  
This is the variety with the smaller red seal (38mm vs. 40mm) and the blue right end that was used to discourage counterfeiters. It is evenly margined and truly stands up to the Gem grade it was given. (400-up)  
**Starting Bid: \$240**

- 22574 **Fr. 1267 15¢ Fourth Issue PCGS Very Choice New 64PPQ.**  
This "Liberty" Fractional was printed on paper watermarked USUSUS. It has a bright red seal and bright white paper. (300-up)  
**Starting Bid: \$180**

- 22575 **Fr. 1269 15¢ Fourth Issue PCGS Very Choice New 64PPQ.**  
An absolutely lovely example, with super color, broad margins, blue right end, and a darkly printed seal that is more purple than red. (350-up)  
**Starting Bid: \$210**



- 22576 **Fr. 1302 25¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.**  
The nicest example of this number that we have offered in over two years. Interestingly it has an as made paper wrinkle on the back. It is more than a common wrinkle as it is an unprinted thin line that is approximately 1.5 inches long. (800-up)  
**Starting Bid: \$475**

- 22577 **Fr. 1374 50¢ Fourth Issue Lincoln PCGS Choice About New 58PPQ.**  
Lincoln fractionals are always popular and this nice example on bright, white paper will surely please. (750-up)  
**Starting Bid: \$450**

- 22578 **Fr. 1374 50¢ Fourth Issue Lincoln PCGS Choice About New 58.**  
Even color and circulation are observed on this Lincoln that is centered slightly low and to the right. (600-up)  
**Starting Bid: \$350**

- 22579 **Fr. 1374 50¢ Fourth Issue Lincoln PMG Choice About Unc 58.**  
Lincolns have always been very popular and this one has three ample margins and a bright red seal. (400-up)  
**Starting Bid: \$240**

- 22580 **Fr. 1374 50¢ Fourth Issue Lincoln PCGS About New 53PPQ.**  
This ever popular Lincoln series has a large pre-printing paper fold on the lower left. It has bright paper and a nice red seal. (400-up)  
**Starting Bid: \$240**

- 22581 **Fr. 1376 50¢ Fourth Issue Stanton PCGS Very Choice New 64.**  
This Stanton has the anti-counterfeiting measure of a bright blue right end very plainly showing. (400-up)  
**Starting Bid: \$240**



**22582 Fr. 1379 50¢ Fourth Issue Dexter PMG Gem Uncirculated 66 EPQ.**

This Dexter is nicely centered both face and back. It has bright, white paper and vivid green inking. (750-up)  
**Starting Bid: \$450**

**22583 Fr. 1379 50¢ Fourth Issue Dexter PCGS Gem New 66PPQ.**

This is an attractive Dexter with bright green ink that is offset nicely by the blue anti-counterfeiting fibers best seen on the back. The centering is perfect and the printing sharp. PCGS has only graded two of this number higher than this example. (750-up)  
**Starting Bid: \$450**

## FIFTH ISSUE

**22584 Fr. 1381 50¢ Fifth Issue PMG Gem Uncirculated 66 EPQ.**

One of the most common of the 50¢ Fractional notes, but not at all easy to find with this perfect centering of both sides, full brightness, and broad even margins. (500-up)  
**Starting Bid: \$300**

**22585 Fifth Issue Denomination Set Three Examples PMG Graded Gem Uncirculated 65 PPQ.**

These three Fifth Issue notes represent a denomination set of that issue. The Fr. 1265 is the long, thin key variety while the Fr. 1309 has the short, thick key. The third note is a Fr. 1381. All three are bright and sharply printed. (Total: 3 notes) (600-up)  
**Starting Bid: \$350**

## OBSOLETE BY STATE

### ALABAMA



**22586 Bladon Springs, AL- Postmaster (D. Partridge) 10¢ May 1, 1862 Rosene 19-1**

An extremely scarce piece of Alabama scrip which is listed in the Rosene reference as Rarity 7 and in two denominations only. We have not offered an example in thirteen years, and have offered only two in any of our auctions since 1990. This attractive piece, which was redeemable for "postage or postage stamps," was obtained by our consignor from our January 1997 Milt Friedberg collection sale, where it was lot 333. Pleasing **Fine**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-700)*

**Starting Bid: \$300**



**22587 Elba, AL- H. Yaretzky 50¢ June 1, 1862 Rosene UNL**

A very rare bi-state Georgia-Alabama note, payable at the Yaretzky store in Elba but issued on an account held at the Bank of Georgetown in Georgia. This issuer is unlisted in Rosene and we have never handled any piece of scrip from any issuer in Elba. The 1860 Coffee County, Alabama census lists a Hyman Zaretzky, and Mr. Zaretzky's son, Julius A. Zaretzky is noted as enlisting in the Confederate army as a Lieutenant at Elba in February of 1862. Julius served in the Confederate army until he was captured at Franklin, Tennessee in November of 1864. Sent to the notorious Union prison camp at Johnson's Island, Ohio, he survived the war and was released on May 13, 1865. **Fine**, printed on tissue thin paper that shows more than a few petty holes and has a small piece off at the bottom right corner. (600-900)

**Starting Bid: \$350**

**22588 Eufaula, AL- Eastern Bank of Alabama \$1 March 15, 1860 G2a Rosene 68-1**

An evenly circulated signed and issued example sporting a red tint with a bid cotton boll vignette on the left side. **Fine**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (250-350)*



22589 Eufaula, AL- Eastern Bank of Alabama \$2 March 15, 1860 G4b Rosene 68-2

A second example from this series of American Bank Note Company produced notes which also features a red tint. **Very Good-Fine**, with a couple of mounting remnants on the reverse, fully equal to the identically graded example we sold for \$372.75 back in 2007.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (350-550)*

**Starting Bid: \$210**



22590 Eufaula, AL- Eastern Bank of Alabama \$3 March 15, 1860 G6a Rosene 68-3

A nice example of this scarcer denomination, with this piece featuring a central vignette of the "Sweet Potato Dinner." **Fine-Very Fine**, fully signed and issued.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (450-650)*

**Starting Bid: \$270**

22591 Eufaula, AL- Eastern Bank of Alabama \$20 G12b Rosene 68-8

A high grade remainder with a beautiful central vignette of a steam locomotive along with a full red tint. **About Uncirculated**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-500)*

**Starting Bid: \$180**



22592 Eutaw, AL- Smith & Dunlap 5¢ June 19, 1865 Rosene 78-1

The plate note for the Rosene reference for this excessively rare post Civil War issuer, and the only note we've ever offered from this issuer as well. Fittingly enough, it was obtained by our consignor from our sale from our sale of the Dr. Walter B. Jones collection in September of 2001, where it was lot 5616. **Fine-Very Fine**, with a couple of small splits and a tiny corner tip off which does not affect the design.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (800-1,200)*

**Starting Bid: \$475**



22593 Frankfort, AL- Reid & Hamilton 25¢ July 20, 1862 Rosene 99-1

A neat little piece of scrip from this obscure location. Nice **Very Fine**, with one minor split, an all too common malady on all of these notes due to the extremely thin paper. We have sold only three examples from this issuer in all of our sales combined, with this piece carrying the Dr. Walter B. Jones collection pedigree, where it was lot 5624.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*

**Starting Bid: \$350**

22594 Gainesville, AL- Gainesville Insurance Co. 25¢ July 1, 1862 Rosene 107-2

This very scarce note comes from a company which later became a private bank, serving as a depository for the Confederacy. It is nicer than a similar 50¢ note that fetched \$431 when we last offered any example from this issuer back in 2011. **Fine-Very Fine**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (400-700)*

**Starting Bid: \$240**



22595 Gainesville, AL- D.W. Michaud 25¢ Nov. 1, 1838 Rosene 110-1

A great piece of early Alabama scrip, very likely the only specimen extant from this rare issuer. **Fine-Very Fine**, with a few stains and one minor repaired split which does not detract in the least from this example's appeal, ex-Dr. Walter B. Jones collection sale, lot 5636.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (900-1,200)*

**Starting Bid: \$525**



**22596 Gaylesville, AL- J. Billingsley & Co. 50¢ October, 1862 Rosene 113-2**

A very scarce piece of Alabama scrip which we have not offered in five years. It is a surprisingly handsome note for a Civil War southern scrip issue, with a sharp red overprint on good quality paper. **Very Fine.**

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (400-600)*

**Starting Bid: \$240**



**22597 Greensboro, AL- C.W. Hatch 5¢ Sept. 10, 1862 Rosene UNL**

A very scarce note with this denomination unlisted in the Rosene reference. We have never previously offered any example from this issuer as well. **Very Good-Fine**, with some staining that affects little. (400-600)

**Starting Bid: \$240**



**22598 Guntersville, AL- May & Lamar 50¢ Rosene 120-2**

A scarce piece of northern Alabama scrip payable in "federate currency," when one dollar is presented. **Very Fine**, ex-Dr. Walter B. Jones collection sale, lot 5646.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (450-650)*

**Starting Bid: \$270**

**22599 Huntsville, AL- Johnson House 5¢ Rosene 130-3**

A Rarity-7 note in the Rosene reference, with this piece, which our consignor obtained in a 2001 sale, the first example of this denomination we have had to offer. **Very Fine**, printed on distinctive dark yellow paper.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (350-550)*

**Starting Bid: \$210**

**22600 Huntsville, AL- R.J. Manning 12 1/2¢ Rosene 132-4**

A very scarce Huntsville note, especially in this state of preservation. **Very Fine.**

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (350-550)*

**Starting Bid: \$210**

**22601 Huntsville, AL- Northern Bank of Alabama \$10 May 2, 1860 G8a Rosene 134-5**

A scarce denomination from this sought after bank which we have not had to offer since we sold the Dr. Walter B. Jones specimen back in 2001. **Fine**, with a few pieces missing from the bottom margin.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (450-650)*

**Starting Bid: \$270**



**22602 Huntsville, AL- Northern Bank of Alabama 20¢ G10 Rosene 134-7**

It has been more than eight years since we offered another example of this denomination, and that piece was far inferior to this attractive example. **Fine+**, with an annotation on the reverse.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (700-900)*

**Starting Bid: \$413**

**22603 Huntsville, AL- Northern Bank of Alabama 5¢ G6a Rosene 134-4**

A well collected bank, with this piece displaying a red overprint along with a spread eagle vignette at center. Well circulated **Very Good**, with some stains.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-300)*



**22604 Huntsville, AL- Williams & Long 10¢ Rosene 137-1**

This issuer is unlisted in the Rosene reference, and was not found in our landmark Alabama obsolete collection we sold back in 2001 either. **Very Fine**, with a small internal split that affects little, ex-our May, 2007 sale where it realized \$747.50.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (700-1,000)*

**Starting Bid: \$413**





- 22605 **Irwinton, AL- Corporation of Irwinton 6 1/4¢ May 2, 1836** Rosene 144-1

A very rare piece of municipal scrip, one of only two denominations listed in Rosene. Even the massive Jones collection had only one example, with that a damaged Very Good. Irwinton changed its name to Eufaula in 1843. **About Uncirculated**, with mounting remnants on the back, ex-R.M. Smythe sale 249, Memphis, 2005.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*

**Starting Bid: \$350**



- 22606 **Irwinton, AL- Irwinton Bridge Co. \$1 Rosene UNL**  
A bit of a puzzle of a note, as it is prominently labeled "State of Georgia," but this denotes the state of incorporation and not the issuing location, which is clearly Irwinton, Alabama, as the other Irwinton, in Georgia, is located more than a hundred miles from the Chattahoochee River. PCGS **Apparent Very Good 8**, with some edge tears and repairs, but rare and unlisted in this denomination in Rosene.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (550-700)*

**Starting Bid: \$325**

- 22607 **Livingston, AL- C.S. McConnico \$1 Rosene UNL**  
Both this denomination and issuer are unlisted in the Rosene reference, with this the first \$1 example we've had to offer. **Very Good**, with some body holes.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (400-600)*

**Starting Bid: \$240**

- 22608 **Marion, AL- Merchants' Change Association \$2 Rosene 179-5**  
A scarce piece which is listed as Rarity-7 in the Rosene reference. **About Uncirculated**, with a corner off and some margin nicks along with a hinge on the reverse.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-400)*

- 22609 **Marion, AL- Selma, Marion & Memphis Railroad Co. 25¢** March 1, 1871 Rosene 178-1

An always popular issue featuring the engraved signature of Confederate cavalryman Lieutenant General N(athan) B(edford) Forrest as president. Forrest was more successful at war than commerce as this railroad venture went into bankruptcy. **Very Fine+**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (250-450)*



- 22610 **Marion, AL- Selma, Marion & Memphis Railroad Co. \$2** March 1, 1871 Rosene 178-2

A high grade example of this ever-popular note. **Crisp Uncirculated**, with a vivid green overprint and reverse.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (400-600)*

**Starting Bid: \$240**



- 22611 **Mobile, AL- City of Mobile 25¢ May 1, 1865 Rosene 187B-2**  
This scarce piece is the first we have ever had to offer from this issue, with this note missing from even the massive Dr. Walter B. Jones collection. **Very Fine**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-500)*

**Starting Bid: \$180**

- 22612 **Mobile, AL- City Savings Association of Mobile 25¢ June 10, 1862 Rosene UNL**

Although this design is listed in the Rosene reference, this date is unlisted. **Very Good**, and obviously quite rare.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-300)*



- 22613 **Mobile, AL- City Savings Association of Mobile 50¢ June 25, 1862 Rosene 189-4**  
The first example of this Rarity 7 note we've had to offer. Nice **Fine-Very Fine**, printed on distinctive yellow paper on the backs of what appears to be cotton warehouse receipts.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (250-450)*



- 22616 **Mobile, AL- Mansion House Hotel 12 1/2¢ 1837 Rosene UNL**  
This denomination is unlisted in Rosene. **Very Good**, with one minor repair and just plain rare; Ex- Dr. Walter B. Jones collection, lot 5760. We have not handled another example from this issuer during the intervening fourteen years since that sale took place.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*  
**Starting Bid: \$350**



- 22614 **Mobile, AL- City Savings Association of Mobile \$1 June 25, 1862 Rosene UNL**  
This piece displays an unlisted, obverse design which is substantially different than that shown in the Rosene reference. **Very Fine**, printed on gray paper on the backs of cotton warehouse receipts.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-500)*  
**Starting Bid: \$180**



- 22617 **Mobile, AL- Mobile And Great Northern R.R. \$1 May 1, 1862 Rosene 203-3**  
A rare railroad issue, as we have never had this denomination in any of our sales and in fact have not had any example from this issuer in any sale since we sold the Jones collection in 2001. **Fine**, with a small nick on the left side which affects little.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*  
**Starting Bid: \$350**



- 22615 **Mobile, AL- Dauphin Street Hotel 50¢ Rosene 191-2**  
This piece was obtained by our consignor from the sale of the Dr. Walter B. Jones collection, where we described it as, "A rare Mobile issuer with an evocative Mobile name. We have seen no other examples from this location. **Fine**, with a very minor repair or two on the reverse." Fourteen years later, our comment still stands, as we have handled no other examples of any denomination from this issuer.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*  
**Starting Bid: \$350**



- 22619 **Mobile, AL- Southern Bank of Alabama \$10 G4a Rosene 214-2**  
Well circulated but still decent for the grade, with one minor edge split. **Very Good**, the first example we have had to offer in seven years.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-800)*  
**Starting Bid: \$300**



- 22620 **Mobile, AL- Southern Bank of Alabama** \$5 G2 Rosene 214-1  
A scarce bank with this note listed as a Proof only in the Haxby reference. This note lacks the blue overprint mentioned in Rosene, but it likely has simply faded. **Very Good**, with some repairs.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-300)*

- 22621 **Mobile, AL- St. Stephens Steamboat Company Bank** \$1 June 1, 1826 G2 Rosene 215-1  
The St. Stephens Steamboat Company was the first steamboat company organized in the state of Alabama, having received its charter in 1818. This is a scarce note, and an attractive one as well, grading PCGS **Apparent Very Fine 20** with a couple of small edge splits.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (400-700)*  
**Starting Bid: \$240**



- 22622 **Mobile, AL- St. Stephens Steamboat Company Bank** \$2 June 1, 1826 G4 Rosene 215-2  
A second note from this early Alabama issuer, with this piece even nicer than the \$1 example above. PCGS **Very Fine 20**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-900)*  
**Starting Bid: \$300**



- 22623 **Mobile, AL- Bank of the United States (Second)** \$5 Sept. 4, 1828 C476 Rosene 184-1  
A counterfeit, as are all of the survivors in this denomination from the Mobile branch of the Bank of the United States. We have not had a single specimen to offer since we sold the Jones collection fourteen years ago. Nice **Fine +++**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (400-600)*  
**Starting Bid: \$240**



- 22624 **Montgomery, AL- Central Bank of Alabama** \$10 G16a Rosene 231-12 Proof  
A gorgeous Proof with a bold red overprint, great centering, and flawless paper. **Gem Crisp Uncirculated**, worthy of the finest of collections. 4 POC.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-800)*  
**Starting Bid: \$300**

- 22625 **Montgomery, AL- Central Bank of Alabama** \$100 G22a Rosene 231-17  
A tougher high denomination example in nicer shape than the piece we sold in September of 2008 for \$230. **Fine**, with a minor inked annotation on the back.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-300)*

- 22626 **Montgomery, AL- John Henley & Co.** \$1 March 19, 1862 Rosene 239-4  
A rather high grade example from this Montgomery banking house. Nice **Very Fine**, with a sharp green and red overprint.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-300)*



- 22627 **Montgomery, AL- E.R. McCrory** 50¢ Nov. 1, 1862 Rosene UNL  
Obtained from our Alabama collection sale of January 2010, where we commented, "An unlisted issuer in the Rosene reference, and one which was missing as well from the Dr. Walter B. Jones collection. Nice Very Fine, an extremely rare piece of Alabama scrip." It realized \$575 at that time, and should be worth that or more tonight. PCGS has agreed with our grade, calling this piece **Very Fine 25**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-700)*  
**Starting Bid: \$300**



- 22632 **Selma, AL- Alabama & Tennessee River Rail Road Co. 50¢** January, 1862 Rosene 290-4

An extremely scarce piece in any kind of decent grade, with every fractional denomination we've offered save one from this railroad an absolute train wreck of a note. Slit cancelled PCGS **Very Fine 25**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*

**Starting Bid: \$350**



- 22633 **Selma, AL- Alabama & Tennessee River Rail Road Co. \$2** June, 1862 Rosene 290-5

A second far above average note from this railroad issuer, with this piece printed on the backs of notes from the Real Estate Banking Company of South Alabama. PCGS **Very Fine 20**.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*

**Starting Bid: \$350**



- 22634 **Selma, AL- Alabama & Tennessee River Rail Road \$2** June, 1862 Rosene 290-5

From our September 2001 auction, where we said, "A great note in all respects, and in surprisingly nice condition as well. **Very Fine**, printed on the backs of old Real Estate Bank of South Alabama sheets." We have only had one example to offer in the intervening fourteen years, with that a well circulated piece nowhere near as nice as this specimen.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (800-1,200)*

**Starting Bid: \$475**

- 22628 **Randolph, AL- T. Lawrence 5¢** April, 1862 Rosene UNL  
This denomination is unlisted in the Rosene reference, and the only note we've had to offer from this issuer was part of the Walter B. Jones collection. Even in 2001, the Dark Ages as far as obsolete pricing is concerned, the Jones example, which graded only Fine, fetched \$495. Expect this pleasing **Fine-Very Fine** specimen, which has one tiny nick out of the left margin, to easily reach or exceed...

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (1,250-1,750)*

**Starting Bid: \$750**



- 22629 **Selma, AL- Alabama & Tennessee River Rail Road 5¢** Jan., 1862 Rosene 290-1

A very scarce denomination, with the last such note we've had to offer coming out of the Walter B. Jones sale in 2001. This piece is considerably nicer than the Jones example, grading **Fine-Very Fine** with a small internal tear.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-800)*

**Starting Bid: \$300**

- 22630 **Selma, AL- Alabama & Tennessee River Rail Road 10¢** Jan., 1862 Rosene 290-2

This denomination was missing from the Jones collection. We sold an identically graded example in April of 2012 for \$517.50. **Fine**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-700)*

**Starting Bid: \$300**

- 22631 **Selma, AL- Alabama & Tennessee River Rail Road 25¢** Jan., 1862 Rosene 290-3

An unusually vivid blue printing adorns this scarce note. **Very Fine**, with a couple of minor edge splits, the first example of this denomination we've had to offer in a decade.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*

**Starting Bid: \$350**





- 22635 **Selma, AL- Commercial Bank of Alabama \$100 Jan. 15, 1859**  
G16b Rosene 294-7  
A very nice example of this scarce high denomination antebellum note. PCGS Apparent **Extremely Fine 40**, with a couple of repaired edge splits more than mitigated by a bright red reverse.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*  
**Starting Bid: \$350**

- 22636 **Selma, AL- Commercial Bank of Alabama \$20 Jan. 15, 1859**  
G12b Rosene 294-5  
An attractive American Bank Note Company product which features a vividly printed red reverse. **Very Fine**, with a couple of inconspicuous pinholes.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-400)*  
**Starting Bid: \$180**

- 22637 **Selma, AL- Commercial Bank of Alabama \$3 Oct. 1, 1861 G6a**  
Rosene 294-2  
An evenly circulated three with a small hole at the center. **Fine**.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-250)*



- 22638 **Selma, AL- Commercial Bank of Alabama \$50 Oct. 25, 1858**  
G14a Rosene 294-6  
A tougher denomination from this Selma bank, this piece also with a bright red reverse. **Very Fine**, with a small edge split.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (350-450)*  
**Starting Bid: \$210**



- 22639 **Selma, AL- Hardy, Martin & Co. 10¢ Sept., 1862 Rosene UNL**  
A truly rare and perhaps unique piece of Alabama scrip which turned up in an R.M. Smythe auction fifteen years ago. This issuer is unlisted in Rosene and was missing from both major Alabama collections we have offered during the past two decades as well. Mr. Hardy also issued scrip as the partner of a Mr. Kelly, dated in December of 1862. **Fine-Very Fine**, printed on the tissue thin paper typical of many of these wartime issues.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (700-1,200)*  
**Starting Bid: \$413**



- 22640 **Selma, AL- M.J.A. Keith 10¢ Sept., 1862 Rosene UNL**  
An unlisted denomination in the Rosene reference for this issuer. We have only had one example to offer from this Selma private banker, with that coming fourteen years ago in the Dr. Walter B. Jones sale. **Fine-Very Fine**, with a few light stains.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (750-1,250)*  
**Starting Bid: \$450**

- 22641 **Selma, AL- Bank of Selma \$10 Jan. 1, 1862 G4a Rosene 292-2**  
The Bank of Selma was incorporated in 1859 and went on to serve as a CSA Depository during the War Between the States. The bank's president burned most of the notes on April 20, 1865 in order to prevent them from being taken during Wilson's raid. Bright and attractive **Very Fine**, with a bright red overprint.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-400)*  
**Starting Bid: \$180**



- 22642 **Selma, AL- Bank of Selma \$20** Jan. 1, 1863 G6a Rosene 292-3  
This scarce ABNCo printed note, which represents a tough denomination from here, features a nice train vignette in the lower left corner and a vignette of slaves hauling cotton on a wagon at the lower right. This piece, which is bright and attractive for the grade, is far nicer than the torn and repaired example we sold last year which netted \$411 and almost as nice as the VF 35 Net we sold back in 2012 for \$1035. **Very Fine.**  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (900-1,200)*  
**Starting Bid: \$525**



- 22643 **Talladega, AL- D.A. Long 50¢** Aug. 1, 1865 Rosene UNL  
A scarce piece, with this denomination unlisted in the Rosene reference and not previously offered in any of our sales. **Fine**, with a nick at the bottom and some minor repairs, along with some staining.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (350-550)*  
**Starting Bid: \$210**



- 22644 **Talladega, AL- Storey & Johnson 25¢** July 1, 1862 Rosene 311-1  
This very scarce issuer emitted two very distinct series of scrip, with this a pleasing **Very Fine** example of the first issue. There is one small edge split worthy of mention. James A. Storey was the "Commissary" of the 30th Alabama Infantry, organized at Camp Curry near Talladega in May of 1862.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-500)*  
**Starting Bid: \$180**



- 22645 **Talladega, AL- Storey & Johnson 50¢** Oct. 10, 1862 Rosene 311-4  
The second design used here, with this example printed on blue lined paper. Note the use of the "Bank of Dixie" on the note as well. Nice **Fine+++**, a rare and significant piece which sold for \$357.50 way back in 2001 when our consignor obtained it as part of the Dr. Walter B. Jones collection.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (600-900)*  
**Starting Bid: \$350**

- 22646 **Tuscaloosa, AL- Bank of the State of Alabama \$2** G28 Rosene UNL  
Extremely rare, but extremely low grade as well. This note is listed as SENC in Haxby and is unlisted in Rosene. We know of no others. **Fair**, with multiple tape repairs, but where can another be obtained at any price?  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-500)*  
**Starting Bid: \$180**



- 22647 **Tuscumbia, AL- Colbert County \$1** Rosene 332-1  
An extremely scarce circa 1870's county issue which is listed as Rarity-7 in the Rosene reference. We have never handled an example of any kind from this county in any of our sales. **Fine**, with a couple of rust spots and some chips out of the top margin on the right end.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (400-700)*  
**Starting Bid: \$240**

- 22648 **Wetumpka, AL- Wetumpka Trading Co. of the State of Alabama \$10** Jan. 26, 1839 G12 Rosene 357-6  
An attractive example of a scarcer Post Note from this bank. **About Uncirculated**, with a few holes caused by ink burn.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (200-300)*

- 22649 **Wetumpka, AL- Wetumpka Trading Co. of the State of Alabama \$20** Dec. 6, 1838 G14 Rosene 357-8  
A tougher Post Note denomination, with this denomination being listed as SENC in Haxby. **Very Fine.**  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (300-400)*  
**Starting Bid: \$180**





**22650 Wetumpka, AL- Wetumpka Trading Co. of the State of Alabama \$50 Jan. 24, 1839 G16 Rosene 357-9**

A scarce and attractive note which was lot 5958 in our 2001 sale of the Dr. Walter B. Jones collection. Interestingly, this note is payable to C.C. Clay or bearer. Clement Comer Clay was the eighth Governor of Alabama, serving from 1835 to 1837. An attorney, judge and politician, he also was elected to the state legislature, as well as to the House of Representatives and the US Senate, as well as serving as the Chief Justice of Alabama's Supreme Court from 1820 through 1823. **About Uncirculated**, with a couple of rust spots and a bit of aging.

*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1 (500-700)*

**Starting Bid: \$300**

## ARKANSAS

**22651 Batesville, AR- The Exchange Office of Byers & Ruddell \$2 Sep. 25, 1862 Rothert 33-4**

Judge William Byers and John Ruddell operated an exchange office since banks had been outlawed by an amendment to the state constitution in 1849. This note grades **Good-Very Good** with numerous body and edge tears, spots, and other minor ailments associated with this condition level. Still intact with no repairs. This is the first time we have been able to offer anything from this issuer. (250-350)

**22652 Brownsville, AR- The Treasurer of Prairie County \$1 Nov. 13, 1862 Rothert 81-3**

This diminutive scrip note was signed by William Goodrum who served as county clerk from 1862-64. The scrip bears a neat embossed circuit court seal and grades **Very Fine** with bright paper and a strong signature. Compared to what is usually seen, the condition of this note superior. (300-500)

**Starting Bid: \$180**

**22653 Camden, AR- The City of Camden \$1 May 14, 1862 Rothert 92-3**

Normally Civil War scrip printed on this type of paper survived as battered remnants that hover around Good-Very Good condition. This note, the plate note from Rothert's state catalog, comes in at **Extremely Fine** condition on bright paper with strong signatures. The only blemishes noted are a couple of small body paper voids that were probably there when the note was printed, a bit of ink erosion in the signatures and serial number, and a few scattered traces of mounting residue on the back. If you are a condition conscious collector, this is about as nice as they get. (300-400)

**Starting Bid: \$180**

**22654 Little Rock, AR- William F. Pope, Postmaster \$1 Rothert 427-5**  
William F. Pope served as the Postmaster for Little Rock from 1849-55 and served again in that position during the Civil War from 1861-64. He issued a series of notes that were receivable for postage ranging in value from 10¢ to \$3. His signature appears on this \$1 note that grades **Fine** with minor translucency in all four corners due to mounting residue. A note that should be of interest to numismatists and philatelists alike. (400-600)

**Starting Bid: \$240**



**22655 Little Rock, AR - Bank of the State of Arkansas \$5 G40 Rothert 400-1 Proof**

A rare and lovely proof listed as a R7 in Rothert indicating just 1 to 5 known. We have auctioned just two different examples of this number. The other example was a PMG 63 piece that closed at \$690 in our FUN 2012 auction. PCGS **Choice About New 55**. (600-800)

**Starting Bid: \$350**

**22656 Searcy, AR- H.K. Abernathy's Drug Store 25¢ Sep. 1862 Rothert 597-1 (UNL)**

Rothert was not aware of a 25¢ issue at the time his book was published but left a number (597-1) open, assuming that the denomination would appear sooner or later. That time is now. Vignettes of a sailor boy and a dog appear on this 25¢ note which grades **Very Good-Fine** with the left margin rolled over but intact as well as a number of edge nicks and divots and a small internal body tear or two. There are no repairs and the paper is relatively bright and intact. The opportunity to acquire another example in any, yet alone better, condition may be years in coming. (500-700)

**Starting Bid: \$300**

## CONNECTICUT

**22657 New Haven, CT- The City Bank of New Haven \$20 Remainder G76c**

Henry Clay and President Zachary Taylor share billing with a rather superficial view of the New Haven Green that is not up to ABNCo standards on this remainder that grades **Uncirculated** with a large red 20 protector on the back. (50-75)

**22658 West Winsted, CT- Hurlbut Bank \$10 G10 Proof**

A bank where all issued notes are listed as SENC in Haxby and proofs only come our way about once a year. This note is of the G10 design, but Haxby does not list any proofs for this number as that reference pre-dates the auction of the ABNCo archives. PCGS **Apparent Choice About New 58**, 4 POC; edge tear at bottom left corner and mounted on card stock. (200-300)

## DELAWARE



- 22659 **Wilmington, DE- Bank of Delaware** \$10 G124 Proof  
A high grade ex-ABNCo sale example mounted on card stock with the usual 6 POC. Only two different examples of this note have participated in our auctions. PCGS **Very Choice New 64**. (400-600)  
**Starting Bid: \$240**

- 22660 **Wilmington, DE- The Corporation of the Borough of Wilmington** 5¢ Nov. 6, 1816  
A rare early municipal issue, this is the first denomination of any type that we have handled from this early Wilmington series. PCGS grades the note **Very Fine 25PPQ**. There are undoubtedly not many of these to go around. (300-500)  
**Starting Bid: \$180**

## DISTRICT OF COLUMBIA

- 22661 **Washington, DC- Bank of the City** \$5 Sep. 3, 1852 G8a  
A rare fraudulent bank that we auctioned only once before. This is the first \$5 under our auspices and it grades **Good**. (500-700)  
**Starting Bid: \$300**

## FLORIDA



- 22662 **Apalachicola, FL - The Bank of St. Marys** \$2 Sep. 15, 1843 Benice 36  
An evenly circulated example of this \$2 note issued by John G. Winter, which was payable at the bank's office in Columbus, Georgia, or, as Mr. Winter preferred, at the Winter office in New York City. **Very Fine**, with some minor mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*
- 22663 **Fernandina, FL- Bank of Fernandina** \$20 Dec. 1, 1859 G6a Benice 6  
An always popular Florida issue, this \$20 has bright red end panels that set off the passenger train vignette. PCGS grades this note **Apparent Very Fine 25** due to light stains and small needle and pinholes. (500-700)  
**Starting Bid: \$300**



- 22664 **Marianna, FL- The Farmers Bank of Florida** \$5 April 22, 1837 G20b Benice 17  
A nice example of the third type issued by this renegade bank, with the obligation fully engraved. We have only sold one example prior to this offering; a Very Fine 25 piece which fetched \$1,265 in our 2009 FUN auction. PCGS **Fine 15**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-900)*  
**Starting Bid: \$413**
- 22665 **Tallahassee, FL- State of Florida** \$50 Oct. 10, 1861 Cr. 3  
A fully framed and nicely preserved example that sports ink transference of the "50" and "L" counter at back left. PCGS **Very Choice New 64**. (250-350)
- 22666 **Tallahassee, FL- The State of Florida** \$2 Mar. 1, 1863 Cr. 18  
A virtually flawless example, this 1863 \$2 state issue exhibits strong signatures, a bright unoxidized orange TWO protector, and bright paper. If you only need a single representative of a Florida state issue, this might be the one. PCGS grades the note **Very Choice New 64PPQ**. (300-500)  
**Starting Bid: \$180**
- 22667 **Tallahassee, FL- State of Florida** \$1 Jan. 1, 1864 Cr. 41  
An example printed on "W.T. & Co." watermarked paper. The circulation reveals the paper originality of this ace. PCGS **Very Fine 30**. (175-225)

- 22668 **Tallahassee, FL- Tallahassee Rail Road Company** \$1-\$1-\$2-\$3 Freeman 76-76-78-80 Benice 109-109-111-113 Uncut Sheet  
Just the third uncut sheet we have auctioned on this railroad. The last example was the same raw grade as the current sheet. It realized \$632.50 in May 2005. **Very Fine-Extremely Fine**, toned and with a couple of small pieces missing from the edges. (600-800)  
**Starting Bid: \$350**

## GEORGIA

- 22669 **Albany, GA- T. Tuchman** 75¢ May 20, 1840  
A rare "Hard Times" example from this Albany merchant, the only such note in the Dorris holdings. PCGS **Apparent Very Fine 25**, with some minor corner repairs at the top left.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**



- 22670 **Albany, GA- Unknown Issuer 25¢ Jan. 3, 1843/May 28, 1862**  
A very enigmatic piece of Georgia scrip which uses an Albany note from 1843. It was obviously re-issued in 1862, as it bears the red overprint of the Planters' Bank of Savannah and the date of May 28, 1862. Quite rare, and the only such example in the Dorris holdings. PCGS **Apparent Very Fine 25**, with a couple of light stains that affect nothing.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*

**Starting Bid: \$240**

- 22671 **Albany, GA- Unknown Issuer \$1-12 1/2¢-25¢-50¢ Uncut Reprint Sheet**

Two sheets reprinted from the original plate on to cardstock by the ABNCo in recent years as both are stamped PROPERTY OF / AMERICAN BANK NOTE CO. in a similar fashion to how proofs were marked. **Uncirculated.**

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (Total: 2 sheets) (275-375)*

- 22672 **Americus, GA- City Council of Americus 50¢ Dec. 15, 1865**  
A very scarce post-Civil War note which is the sole example from this issue that we have offered in any of our sales. PCGS **Apparent Very Fine 25**, with some very trivial rust spots on the back.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (450-650)*

**Starting Bid: \$270**



- 22673 **Americus, GA- City Council of Americus 50¢ Proof**  
We sold three of these Proofs (none of this denomination) in the first Dorris collection offering in January, with each fetching over \$1000. This card mounted PCGS **Apparent Choice About New 58** example is not quite so nice, but will still realize...

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-900)*

**Starting Bid: \$350**

- 22674 **Americus, GA- The Warehouse Insurance & Deposit Co. 25¢ July 1, 1870**

Apparently this company was a warehousing concern of some type. It is interesting to note that the scrip was payable in storage or U.S. currency. An attractive red and black note with a PCGS grade of **Apparent Fine 15** due to mounting on the back.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*

- 22675 **Athens, GA- Bank of Athens \$20 G10a Proof**  
A nice ex-ABNCo sale Proof, with a miniscule amount of damage at the bottom right corner. PCGS **Apparent Very Choice New 64**, with 4 POC.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*

**Starting Bid: \$180**



- 22676 **Athens, GA- Bank of Athens \$5 G6a Proof**  
A flawless ex-ABNCo sale Proof with a bold red "Five" protector. PCGS **Gem New 65PPQ**, with the usual 4 POC.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*

**Starting Bid: \$240**

- 22677 **Athens, GA- J.G. Cooper 50¢ Nov., 1862**  
We are not 100% certain of the attribution here, as the signature is somewhat uncertain. PCGS **Apparent Very Fine 20** for a small edge tear and internal repairs.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*

**Starting Bid: \$180**

- 22678 **Athens, GA- The Georgia Railroad & Banking Company \$5-\$10-\$10-\$20 G6-G8-G8-G10 Uncut Reprint Sheet**

An interesting item with this sheet of four reprinted from the original plate. Included is a signed paper to that effect dated October 18, 1960 from the company's chief engineer and cashier. **Uncirculated.**

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*



- 22679 **Athens, GA- Greer & Kelly 50¢ Nov., 1862**  
One of only two notes from this issuer in the Dorris holdings, with the other, a \$1 in similar grade with repairs, fetching \$822.50 in our January sale. PCGS **Apparent Very Fine 20**, with some small edge and internal splits.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-900)*

**Starting Bid: \$413**

**22680 Atlanta, GA- The Coosa Navigation & Coal Mining Co. of Montgomery, Ala. \$2 Aug. 9, 1862**

A rare and interesting bi-state note, issued by an Alabama company in Atlanta, but payable also at Talladega, Alabama. The right end also mentions that the note is redeemable for salt at Kidd's Salt Works in Clark County, Alabama. PCGS **Apparent Very Good 10**, with some edge splits, tears and minor damage. The note has also been backed with part of a page from a newspaper of the day.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*

**Starting Bid: \$240**



**22681 Atlanta, GA- Coosa Navigation & Coal Mining Co. of Montgomery, AL 75¢ Jan. 1, 1862**

A rare and interesting bi-state note, issued by an Alabama company in Atlanta but payable also at Talladega, Alabama. This is the only example of this denomination which we've seen. PCGS **Apparent Very Fine 20**, with some mounting remnants and stains on the back which affect nothing.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-900)*

**Starting Bid: \$413**



**22682 Atlanta, GA- Bank of Fulton \$10 Feb. 26, 1863 G10a**

A very rare late issue example which displays a neat central train vignette along with a full red tint. A similar \$20 example with more problems in our last sale fetched \$546. PCGS **Apparent Very Fine 20**, with a few minor rust spots accounting for the Apparent grade.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*

**Starting Bid: \$300**

**22683 Atlanta, GA- The Bank of Fulton \$10 Jan. 13, 1857 G8a**

There is a repaired internal tear at left along with some pinholes, but this is a genuinely scarce note in any state of preservation. PCGS **Apparent Fine 12**.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-800)*

**Starting Bid: \$300**

**22684 Atlanta, GA- The Georgia R.R. Bank Ag'cy 50¢ Mar. 25, 1862**  
Printed in red on the back of unused fiscal instruments, this 50¢ scrip note has seen extensive circulation and grades **Good-Very Good**. There is one significant and one minor paper thin due to careless dismounting. (35-50)

**22685 Atlanta, GA- The Mechanics Savings Bank \$10 July 6, 1863**  
Keatinge & Ball, famed printers for the Confederacy also did business with the states and individual banks as is evidenced by their imprint on this note. The red and black note grades **Very Fine** with a hint of toning along the bottom margin. (150-250)

**22686 Atlanta, GA- James Randals \$2 Nov. 1, 1862**  
James Randals mined salt peter, used in the manufacture of gun powder, from Big Bone Cave in Bone Cave, Tennessee. His scrip is datelined Atlanta but was payable in Bone Cave. This \$2 grades **Fine** with a few light stains that do not detract. The Schafluetzel Tennessee Census records this as an R13 note, suggesting that 3-5 examples are presently known.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (800-1,000)*  
**Starting Bid: \$475**

**22687 Atlanta, GA- The State of Georgia \$1 Jan. 1, 1863**  
This was apparently a fraud, developed to take advantage of the uninformed. The Treasury was, of course, still in Milledgeville in 1863 and the signer's name does not match that of the State Treasurer for this time period. Still an interesting example of deception that grades **Fine**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

**22688 Augusta, GA- The Bank of Augusta 6 1/4¢ Apr. 1, 1816 G2 Proof**  
These fractional series notes are among the earliest issued by the bank. This proof features a pig vignette and follows the classic Murray, Draper, Fairman & Co. Fractional note format for this period. PCGS grades this note **Apparent Extremely Fine 45** due to mounting remnants on the back and some minor light foxing or staining.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (450-600)*  
**Starting Bid: \$270**

**22689 Augusta, GA- The Bank of Augusta 12-1/2¢ Apr. 1, 1816 G4 Proof**  
From one of the earliest fractional issues of this long-lived bank, this 12-1/2¢ proof is graded **Apparent Very Fine 35** by PCGS due to minor edge damage along the top margin. Your cataloger believes that the irregular margin is more a function of someone carelessly removing the note from the sheet, as there are no signs of damage per se.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-500)*  
**Starting Bid: \$240**





- 22690 **Augusta, GA- The Bank of Augusta 50¢ April 1, 1816 G8**  
Fully signed and issued, a rare early Georgia fractional denomination. PCGS **Fine 12**, with no flaws whatever for the grade.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-900)*  
**Starting Bid: \$350**



- 22691 **Augusta, GA- Augusta Insurance and Banking Company \$4 Jan. 21, 1832 G16**  
Serving as the Haxby plate note on page 243, this attractive odd denomination note is formerly from the Western Reserve Historical Society holdings and was the only example known to our consignor. PCGS grades this note **Very Fine 25**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22692 **Augusta, GA- Augusta Insurance and Banking Company \$5 G18 Proof**  
Washington and Hamilton appear on this early proof which PCGS grades **Apparent Very Fine 25** due to internal and edge splits and tears. 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

- 22693 **Augusta, GA- The Bank of Brunswick \$10 Nov. 9, 1850 G18**  
Opened in 1838, the Bank of Brunswick moved to Augusta in 1841. Haxby was aware of proofs for this design but did not list any regular circulation notes. PCGS grades this example **Apparent Very Fine 20** due to some very small rust stains which do not detract.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-700)*  
**Starting Bid: \$240**

- 22694 **Augusta, GA- The Change Company of Augusta 50¢ Faded**  
The amazing vignette on this early scrip note depicts a seriously overloaded barge. PCGS grades this rare example **Apparent Very Good 10** due to repaired edge tears.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22695 **Augusta, GA- The City Bank \$20 Jan. 3, 1859 G10b**  
Yellow was a rarely used tint color for antebellum bank notes. This \$20, utilizing such a tint, grades **Very Good-Fine**. Very Scarce.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**



- 22696 **Augusta, GA- The City Bank \$50 G12c Proof**  
An absolutely magnificent Proof mounted on card stock. It is fully red tinted, and likely as nice as any Proof which exists from this bank. PCGS **Superb Gem New 67PPQ**, with four POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (900-1,200)*  
**Starting Bid: \$525**

- 22697 **Augusta, GA- The City Bank \$50 UNL Proof**  
This lovely note lacks any tint and bears no overprint as well. PCGS **Very Choice New 64PPQ**, mounted on card stock and with 6 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

- 22698 **Augusta, GA- The City Bank \$50 Oct. 2, 1854 G12a**  
Seldom seen and rare, this \$50 has a wonderful large vignette of an eagle with state flags and a large red 50 protector. PCGS grades it **Fine 15**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

- 22699 **Augusta, GA- The City Bank \$100 Proof**  
With a red 100 protector, this proof matches the design of the Haxby G14a \$100, a regular note intended for circulation. PCGS grades this proof **Apparent Choice About New 58** due to edge tears and repairs as well as minor corner tip damage. 6 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22700 **Augusta, GA- City Council of Augusta 6 1/4¢ Sep. 1, 1837**  
A rather unique vignette of not one but two dog heads with collars reading FIDELITY appears on this municipal issue made during the Panic of 1837 as part of a \$50,000 loan. Seldom seen and correspondingly rare, this note grades PCGS **Apparent Fine 15** due to minor repairs on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22701 **Augusta, GA- City Council of Augusta** 6 1/4¢ Sept. 1, 1837 Proof  
A tiny edge split at the top left is the sole detractor on this "Hard Times" Proof, which features a sailing ship on the left end along with a pair of dogs in the central vignette. PCGS **Apparent Very Choice New 64**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**



- 22702 **Augusta, GA- City Council of Augusta** 12 1/2¢ Sept. 1, 1837 Proof  
A scarce Proof example of this early municipal issue. PCGS **Very Choice New 64**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

- 22703 **Augusta, GA- The Farmers & Mechanics Bank of Augusta Georgia** \$10 G8 Proof  
The \$10 shares a common panoramic vignette with the other denominations printed for this bank, providing a unique look. PCGS grades this example **Extremely Fine 40**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**

- 22704 **Augusta, GA- The Georgia Rail Road & Banking Co.** \$2 July 1, 1860 G42b  
Issued from 1847 through the 1860's, this \$2 has a long lived design featuring *Justice* and *Minerva*. PCGS grades this example, which served as the Haxby plate note. **Apparent Fine 15** due to a number of minor maladies including some ink erosion, small edge tears, paper thins, and some rust stains. In spite of all these issues, this note faces up well.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

- 22705 **Augusta, GA- The Georgia Rail Road & Banking Co.** \$5 Oct. 1, 1850 G44  
The central vignette on this \$5 was later used on the CSA T15 \$50 Treasury Notes. PCGS grades this example **Apparent Very Good 10** due to the normally encountered small edge tears found at this grade level.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22706 **Augusta, GA- The Jackson Street Ice Co.** 6-1/4¢ June 12, 1838  
One of the most unusual Georgia issuers you will ever run across is this one, an ice company in business in 1838. The 6-1/4¢ note grades **Apparent Fine 12** due to small edge tears and minor rust stains according to PCGS. These very small shortcomings have minimal impact on this note's desirability and eye appeal.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

- 22707 **Augusta, GA- The Jackson Street Ice Co.** 25¢ July 10, 1838  
Who would ever think that there would be notes issued by a Georgia-based ice company from 1838? We are privileged to have two in this auction, including this 25¢ note that PCGS grades **Very Good 10**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

- 22708 **Augusta, GA- The Merchants & Planters Bank** \$1 Nov. 3, 1828 G2  
We have had more than a few Proof examples from this early Georgia bank, but this is the sole signed and issued example we have had to offer in any of our sales. PCGS **Apparent Fine 12**, with a few small problems that affect little.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

- 22709 **Augusta, GA- The Merchants & Planters Bank** \$4 G22 Proof  
*Liberty and Commerce* appear on this rare and attractive odd denomination proof which PCGS grades **Apparent Choice About New 55** due to small repaired edge and internal tears.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (450-600)*  
**Starting Bid: \$270**



- 22710 **Augusta, GA- The Merchants & Planters Bank** \$5 G30 Proof  
A classic Draper, Underwood, Bald & Spencer design, this \$5 proof is mounted on cardstock with cut out signature spaces, as made, and grades **Choice New 63** according to PCGS.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**



- 22711 **Augusta, GA- B. Pierce & Co.** 6 1/4¢ Feb. 2, 1818  
A great piece of early Georgia scrip payable at the Pierce store "on Broad Street" in Augusta. It's a plate note in the Muscalus book "Album of Georgia Local Business Notes" and displays a neat coin vignette as well. PCGS **Apparent Fine 15**, with a tape repaired split on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-900)*  
**Starting Bid: \$413**



- 22712 **Augusta, GA- The Exchange Office of J.F. Randolph** \$5 Nov. 17, 1817  
A vignette of *Liberty* seated is the focus of this early private banker issue which PCGS grades **Apparent Very Fine 20** due to small rust spots and repairs on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*
- 22713 **Augusta, GA- H. Reay(?)** 25¢ Nov. 1863  
One of the fun parts of collecting Obsolete paper money is deciphering signatures. While the last name seems to certainly be "Reay," there is no documentary evidence connecting this name to Augusta so far. Further research effort may be rewarded with a positive identification. PCGS grades this note, which appears on the back of an ad for J.B. Aiken's Family Knitting Machine, **Apparent Fine 12** due to internal splits and tears and mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**
- 22714 **Augusta, GA- The Union Bank** \$20 Sep. 2, 1854 G10  
A nice, evenly circulated **Very Good-Fine** example of this scarcer issue, this \$20 has a great train vignette and seldom seen vignette of *Liberty* with a globe.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-350)*  
**Starting Bid: \$180**
- 22715 **Augusta, GA- The Union Bank** \$50 Sep. 1, 1854 G12  
A scarcer large denomination fully issued note, this \$50 features *Plenty* and *Justice* by the Georgia coat of arms along with a red back. It grades **Very Good-Fine**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**
- 22716 **Augusta, GA- The Union Bank** \$100 Sep. 1, 1854 G14  
A seldom seen vignette of *Liberty* draped in the flag appears on this scarcer **Very Good-Fine** example that also sports a red back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**



- 22717 **Augusta, GA- John G. Winter (Bank of Brunswick)** \$1 Proof UNL  
Mr. Winter, a serial entrepreneur whose peripatetic career is outlined elsewhere in this catalog, issued these drafts (which the locals called "portraits," as his likeness adorned each note) payable at several banks in Georgia, Florida, Kentucky and New York. PCGS **Apparent Choice New 63**, with two POC and a minuscule corner tip off.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-600)*  
**Starting Bid: \$300**
- 22718 **Augusta, GA- John G. Winter (Bank of Brunswick)** \$2 Proof  
A nice Proof which is missing the upper right corner. PCGS **Apparent Very Choice New 64**, with two POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**
- 22719 **Augusta, GA- John G. Winter (Bank of Brunswick)** \$3 Proof  
Mounted on card stock, and with a small piece out of the bottom margin and hole cancelled. The card stock backing reveals a reverse image of a \$10. PCGS **Apparent New 62**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**
- 22720 **Augusta, GA- John G. Winter (Northern Bank of Kentucky)** \$5 Proof  
A very scarce Proof mounted on card stock. This piece, designed to be issued in Augusta by Mr. Winter, was payable at the Northern Bank of Kentucky. The card stock backing reveals a reverse image of the lower half of a \$3. PCGS **Apparent Choice About New 55**, with some very minor damage.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-900)*  
**Starting Bid: \$350**
- 22721 **Augusta, GA- John G. Winter (Northern Bank of Kentucky)** \$5 Oct. 1, 1840 Hughes 797  
Winter made this note payable far from home at the Northern Bank of Kentucky in Lexington, some 450 miles away. PCGS grades this note **Apparent Fine 12** due to it being cancelled and backed on a letterhead of a New Orleans book and stamp dealer, Charles L. Thompson.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**
- 22722 **Augusta, GA- John G. Winter (Bank of Northern Kentucky)** \$500 Dec. 30, 1840 Hughes 798  
A very rare high denomination signed and issued Post Note payable at the Northern Bank of Kentucky. It is listed in the Hughes Kentucky reference, although it is clearly a Georgia issue. This signed, issued, and circulated piece demonstrates the widespread circulation and acceptance of Mr. Winter's emissions. PCGS **Very Fine 25**, cross-cut cancelled.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-900)*  
**Starting Bid: \$350**
- 22723 **Bainbridge, GA- R.H. Jones** 25¢ March 15, 1838  
A nice mate to the 6 1/4¢ example from this merchant that we sold in January for \$352. PCGS **About New 50PPQ**, ex-NASCA's Dr. Van B. Elliott sale of 1979, lot 607.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**



- 22724 **Blakely, GA- Inferior Court of Early County** \$3 June 1, 1862  
A rare note which is similar in design to the \$2 example from this county which we sold in January for \$705. PCGS **Apparent Very Fine 25**, printed on gray paper with a couple of small edge tears that affect little.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-800)*  
**Starting Bid: \$350**

- 22725 **Brunswick, GA- Brunswick & Albany Rail Road Company** \$1 March 4, 1871 Proof  
A proof printed in green ink and lacking the \$1 overprint found on the next lot. PCGS **Choice New 63**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

- 22726 **Brunswick, GA- Brunswick & Albany Rail Road Company** \$1 March 4, 1871 Proof  
A proof printed in black with a green overprint. Unlike the proof offered above, which is uniface, this piece bears the same back as used on issued examples. PCGS **Choice About New 58PPQ**, 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**



- 22727 **Brunswick, GA- Brunswick & Albany Rail Road Company** \$1 March 4, 1871 Special Proof  
An ex-ABNCo sale "Special Proof" lacking the green overprint found on the finished product. PCGS **Very Choice New 64PPQ**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-800)*  
**Starting Bid: \$350**

- 22728 **Butts County, GA- Inferior Court of Butts County** \$1 Dec. 31, 1865  
Civil war dated examples from this county are rather easy to obtain, but that is definitely not the case with postwar issues. PCGS **Apparent Fine 12**, with a small edge split at left.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

- 22729 **Cedar Town, GA- Reed & Lowery** 50¢ Nov. 11, 1862  
The first piece of scrip we've seen from this issuer, whose notes were not found in even the encyclopedic Dorris holdings. **Very Good. (400-600)**  
**Starting Bid: \$240**

- 22730 **Cedar Town, GA- L. Smith** 50¢ Nov. 11, 1862  
The sole example from this issuer in the Dorris holdings. PCGS **Apparent Very Fine 25**, with a small stain in the top margin.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

- 22731 **Clinton, GA- Charles McCarthy** 25¢ April 1, 1840  
An extremely scarce piece of early Georgia scrip, with this note having been obtained when our consignor purchased the Claud Murphy collection. PCGS **Apparent Fine 12**, with some edge splits and tears and a few mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-900)*  
**Starting Bid: \$350**

- 22732 **Clinton, GA- Samuel Morgan** 10¢ Aug. 20, 1862  
The first piece of scrip we have had to offer from this issuer. PCGS **Apparent Fine 12**, with repairs and a bit of the design redrawn, interestingly printed on the backs of old Georgia lottery tickets.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

- 22733 **Columbus, GA - The Bank of Columbus** \$1 UNL Proof  
An ex-ABNCo sale Proof with attractive vignettes that is unlisted without the red overprints. It is a lovely **Choice Crisp Uncirculated**, with the normal 4 POCs observed at the signature lines.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

- 22734 **Columbus, GA- The Bank of Columbus** \$10 Oct. 1, 1829 G34  
A very rare note represented by a small handful of surviving examples, this \$10 grades **Apparent Very Fine 20** due to repairs according to PCGS. There are not many of these to go around. (800-1,000)  
**Starting Bid: \$475**

- 22735 **Columbus, GA- The Bank of Columbus** \$10 May 7, 1836 G34  
Haxby listed this design as "No Description Available." PCGS grades this example **Apparent Fine 12** due to several very minor edge repairs. On notes of this rarity such distractions are a very minor consideration.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**



- 22736 **Columbus, GA- The Bank of Columbus** \$20 Jan. 1, 1859 Proof  
A pretty orange and black proof, this fully framed and vibrant \$20 note is graded **Gem New 65PPQ** by PCGS with four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**
- 22737 **Columbus, GA- The Bank of Columbus** \$20 Sep. 1, 1856 Proof  
Haxby was unaware of proof examples of this design. A large factory is depicted in the central vignette on this sharp black and white proof from the ABNCo Archives sale that PCGS grades **Very Choice New 64PPQ** Four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (375-500)*  
**Starting Bid: \$220**
- 22738 **Columbus, GA- The Bank of Columbus** \$20 Oct. 6, 1829 G44  
An early higher denomination note that has survived quite intact, this \$20 is the Haxby plate note and grades **Very Good 8** according to PCGS.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*
- 22739 **Columbus, GA- The Bank of Columbus** \$50 Sep. 1, 1856 Proof  
Haxby does not list a proof without either a second tint or protector. This plain black and white proof grades PCGS **Apparent Very Choice New 64** due to tears in two of the four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**
- 22740 **Columbus, GA- Chattahoochee Rail Road & Banking Company of Georgia** \$20 Nov. 16, 1840 G12  
A nice problem free example from this concern which was more successful at banking than transportation. PCGS **Very Fine 25**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*
- 22741 **Columbus, GA- The City of Columbus** \$10 Remainder  
Probably intended for issue prior to the end of the war (it was printed by J.T. Paterson of Augusta Ga), this attractive green and black municipal issue utilizes the famous Indian Princess vignette used on the excessively rare T35 Confederate Treasury Note in 1861. PCGS grades this example **Extremely Fine 40**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-500)*  
**Starting Bid: \$240**
- 22742 **Columbus, GA- The City of Columbus** \$10 Remainder  
An interesting note that was printed by J.T. Paterson for the city using vignettes that had been used on both Confederate and southern states notes including the Indian Princess. Dated 1865, your cataloger believes that this was produced before the end of the war. The note grades **Very Fine** with a couple of very minor edge divots in the lower left corner. A neat note worthy of further research. (350-450)  
**Starting Bid: \$210**
- 22743 **Columbus, GA- Eagle & Phenix Manfg Co.** \$10  
A Panic of 1893 remainder note with this denomination not listed in the reference *Panic Scrip of 1893, 1907 and 1914* by Neil Shafer and Tom Sheehan. A manufacturing concern that we have offered only once before this auction and that was this very example back in January 2003. **Uncirculated**, 7 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*
- 22744 **Columbus, GA- R.F. Harris Livery Stables** 25¢ Aug. 1, 1865  
Issued months after the war was over, this fractional note is payable "in the national currency." Ironically it is printed on the back of an unissued 1864 \$1 note from the same issuer that was payable in *Confederate Treasury Notes*. A unique example of redemption practices both during and just after the Civil War by the same issuer. PCGS grades this note **Apparent Very Fine 20** due to edge and internal tears as well as some minor stains and rust spots.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**
- 22745 **Columbus, GA- R.F. Harris Livery Stables** \$2 Mar. 1, 1864  
Issued by a gentleman with a seldom seen occupation on notes, this \$2 grades **Apparent Fine 15** due to small edge tears and minor rust stains and damage at left per PCGS.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**
- 22746 **Columbus, GA- T.M. Hogan** 50¢ May 1 18\_\_  
Your cataloger believes that the issuer name on this note is actually T.M. Hogan, who is listed as a Columbus merchant in the 1860 Federal Census. PCGS grades this rare note **Very Fine 20**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**
- 22747 **Columbus, GA- Insurance Bank of Columbus** \$5 Proof  
Part of the series of notes where the place of payment was to be filled in, this note is unlisted in Haxby. One sheet of four notes appeared in the ABNCo Archives sale, and this example is from that sheet. PCGS grades this striking \$5 **Apparent Very Choice New 64** due to two minor mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (450-650)*  
**Starting Bid: \$270**



- 22748 **Columbus, GA- Insurance Bank of Columbus** \$5 G8 Proof  
An earlier proof done in the classic style and format of Draper, Underwood, Bald & Spencer, PCGS grades this \$5 **Apparent Choice About New 55** due to a few very light foxing spots which do not significantly distract. (500-700)  
**Starting Bid: \$300**
- 22749 **Columbus, GA- Insurance Bank of Columbus** \$10 UNL Proof  
Similar to the \$5 in this session, the \$10, where the place of payment is to be filled in, is completely unlisted in Haxby. The classic design includes an attractive eagle vignette. PCGS grades it **Apparent Very Choice New 64** due to very minor damage in the lower right corner. The ghost image of the \$5 on the back can still be seen on the cardstock on which this \$10 is mounted. This is one of two or three known to our consignor.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

- 22750 **Columbus, GA- Insurance Bank of Columbus \$50 Proprietary Proof**  
The ABNCo produced this unlisted design as a proprietary proof for general business purposes many years after the note would have been originally printed for this bank. Printed on cardstock. PCGS grades this example **Apparent Very Choice New 64** due to a scuff well outside the frame line on the left side. Although non-contemporary this is probably the only way to own the design  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-600)*  
**Starting Bid: \$300**
- 22751 **Columbus, GA- The Mobile & Girard Railroad Company at the Bank of Columbus \$1 July 1, 1862**  
The Bank of Columbus served as the redemption agent for this short line Alabama railroad whose northern terminus was in Girard, AL, across the Chattahoochee River from Columbus. PCGS grades this example **Apparent Very Fine 20** due to a small edge tear and minor mounting remnants on the back. The note is printed on an unissued bond for the railroad.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-300)*
- 22752 **Columbus, GA- The Mobile & Girard Railroad Company at the Bank of Columbus \$2 July 1, 1862**  
A short line Alabama railroad, the M & G had notes payable at the Bank of Columbus, across the Chattahoochee River from the line's northern terminus in Girard, AL. PCGS grades this note **Very Good 8**. Printed on the back of a \$500 bond.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-300)*
- 22753 **Columbus, GA- The Muscogee Manufacturing Company \$5 Oct. 20, 1893**  
All Columbus textile mills were burned by Union forces in 1865; after the war, George Parker Swift and other Georgia industrialists organized the Muscogee Manufacturing Company and built the first of seven mills extant on the site. This scrip was used by the company during the Panic of 1893. Printed in red and black on yellow paper, this \$5, which is unlisted, grades **Uncirculated**. (250-350)
- 22754 **Cool Springs, GA- Willis Allen \$1 Apr. 12, 1862**  
Willis Allen is listed as a merchant and farmer in the 1860 Federal Census for Cool Springs with assets totaling nearly \$100,000, including twenty-four slaves. This note was recycled from an 1840s issue, with the date overwritten. PCGS grades this note **Apparent Fine 12** due to a small edge tear at lower right and some minor stains.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**



- 22755 **Coosa, GA- Bale & Mollier 50¢ Nov. 1, 1862**  
The only piece of scrip we had from this location in the Dorris collection's January offering sold for \$734 despite having more than a few grade issues. PCGS **Apparent Fine 12**, with some small edge and internal splits that affect little.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-900)*  
**Starting Bid: \$300**
- 22756 **Cordele, GA- The Cordele Clearing House Association \$1 Nov. 2, 1907 Shafer GA660-1**  
Listed as SENC in Shafer's book, this is the first appearance of an actual example. The note has a buffalo charging across the note which has an overall brown tint and a 1 DOLLAR red protector. Fully issued with ten small punch cancels. PCGS grades this note **Apparent About New 53** due to two small repaired edge tears in the left margin near the buffalo.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-300)*
- 22757 **Cordele, GA- The Crisp County Cotton Association \$1 Nov. 1, 1915 Shafer GA2600-1**  
Shafer believes that fewer than five of these 1914 Panic Scrip notes exist. PCGS grades this example **Extremely Fine 40**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-300)*
- 22758 **Coweta County, GA- Inferior Court of Coweta County 10¢ Aug. 22, 1862**  
We have offered one other example (a 50¢ note) from this issue. This 10¢ note is graded **Apparent Fine 15** by PCGS due to a small tape repair in the upper left corner and a couple of minor stains.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**
- 22759 **Dahlonega, GA- J.W. & S.E. Little 25¢ Dec. 15, 1862**  
Apparently a merchant issue, this orange and blue scrip note from the gold fields of northern Georgia features a large train vignette. PCGS grades this note **Apparent Very Fine 20** due to edge tears and damage, stamp hinge repairs on the back at left, and small stains in the upper right corner. Muscalus Plate Note. This is the first time we have offered any note from this issuer.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**



**22760 Dahlonega, GA- Unknown Issuer \$2 Dec. 15, 1862**  
Your cataloger believes that this issuer may be a person with the last name "Geers," and there are a couple of matches in the 1860 census for a merchant and a trader living in Tennessee at the time. More research may yield a positive identification. PCGS grades this large black and orange note with an unusual vignette of Atlas holding the globe on his shoulders. **Apparent Fine 12** due to a few edge splits, tears, and divots that do not detract from this rarity. This \$2 marks the third appearance of a note from this issuer and fits neatly between the \$1 and \$3 denominations previously offered.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*

**Starting Bid: \$180**

**22761 Dalton, GA- Blunt & King 25¢ June 15, 1861**  
A.E. Blunt is listed as a merchant in the 1860 census for Dalton, GA. PCGS grades this striking scrip note printed on bright paper **Apparent Choice New 63** due to minor mounting remnants on the back. This is only the second note we have offered from this rare issuer.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-1,000)*

**Starting Bid: \$413**

**22762 Dalton, GA- The Cherokee Insurance and Banking Co. \$1 Sep. 1, 1854 G2**  
The last, and only other, appearance for this note was over a decade ago. It has a panoramic vignette of an Indian hunter watching a distant train. PCGS grades this note **Apparent Fine 15** due to small edge and internal repairs, pinholes, and six small POCs in the signature spaces. There are not many of these to go around.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-800)*

**Starting Bid: \$350**

**22763 Dalton, GA- The Cherokee Insurance and Banking Co. \$2 Sep. 1, 1854 G4**  
Only the second issued example of this design that we have handled, this \$2 features an attractive steamer vignette and grades **Apparent Fine 12** per PCGS due to small edge splits and six small POCs in the signature spaces. This is the Haxby plate note as well.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-750)*

**Starting Bid: \$300**

**22764 Dalton, GA- The Cherokee Insurance and Banking Co. \$5 Sep. 1, 1855 G6a**  
We have offered two other examples of this particular variety in the past decade. This note far exceeds the condition of the two previous offerings, with PCGS grading it **Very Fine 25**. Worthy of a place in the best Georgia collection.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*

**Starting Bid: \$240**

**22765 Darien, GA- The Bank of Darien \$20 Dec. 1, 1832 G130**  
Elias Boudinot appears at left on this \$20 note payable at the bank's branch in Macon. PCGS grades this note **Apparent Very Fine 30** due to an internal tear over the "Do" in "Dollars" at center. Notes from this branch are typically in more humble condition.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*

**Starting Bid: \$180**

**22766 Dawson / Americus, GA- Unknown Issuer 20¢ Aug. 30, 1865**  
A somewhat primitive, excessively rare scrip note that is from a presently unknown issuer. Given the blurry printing, there is a chance that this note is from 1863 rather than 1865. There is a signature on the note that may reward the next owner with an identification if additional research is conducted. PCGS grades this note **Fine 15**.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*

**Starting Bid: \$180**

**22767 Decatur, GA- David Watt(?) & Co. Aug. 1, 1862**  
Your cataloger believes that the signature on this note may be something other than "Watt," perhaps "Natt" or "Hatt." All three names have census entries, but none of the three have any ties to Decatur, GA. In any case, this is a rare issue, with this \$2 being the first we have offered, joining a \$1 we sold at our January 2015 FUN Signature Auction. PCGS grades this note **Apparent Fine 12** due to some small paper pulls and internal damage as well as a repaired edge tear at left. Having said that, when might you see another?

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

**22768 Demery's Ferry, GA- Wilson, Navey & Co. 25¢ 1816**  
This early scrip issue was also payable in Augusta. PCGS grades this extremely rare note **Apparent Very Good 8**, mentioning that it has been backed, with edge splits, tears, and damage. The question to ask, however, is..."When might another example in any condition appear?"

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-300)*



**22769 Florence, GA- Florence Bridge Co. 25¢**  
This venture was chartered in 1838 by the Georgia legislature as a competitor to the Irwinton Bridge Company. Both companies built bridges over the Chattahoochee River, the former connecting Irwinton, Alabama (later renamed Eufaula) with Irwinton, Georgia, and the latter slightly upriver connecting Florence, Georgia with Alabama. Both ventures issued notes, with all scarce or rare. A massive flood in 1841 severely damaged both bridges, and that, combined with the prolonged economic depression and accompanying credit contraction, served to bankrupt both concerns. By 1842, the president of the company had resigned, and the banknotes had become worthless. This fractional denomination is high grade, but is falsely filled in with an 1836 date. PCGS **Apparent Choice About New 58**, with minor mounting remnants on the front and back.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-700)*

**Starting Bid: \$240**

22770 **Florence, GA- The Florence Bridge Company** 50¢ 1836  
Chartered to bridge the Chattahoochee River, this company failed after a flood severely damaged the company's bridge in 1841. This fractional note appears to be from an earlier series and may have fictitious written-in information. PCGS grades this note **Apparent Choice About New 55** due to well hidden mounting remnants which are very difficult to discern through the holder.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (450-600)*  
**Starting Bid: \$270**

22771 **Florence, GA- The Florence Bridge Co.** \$1 July 5, 1841  
A massive flood in 1841 destroyed the bridge constructed by this company, ultimately leading to the company's failure. This is the first \$1 we have offered from this rare early issuer. PCGS grades the note **Apparent Fine 12** due to a small edge divot on the left margin and some small edge tears.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (450-600)*  
**Starting Bid: \$270**

22772 **Florence, GA- The Florence Bridge Co.** \$2 May ?, 1845  
The company was chartered by the Georgia legislature to construct a bridge over the Chattahoochee River. Your cataloger suspects that the central vignette may, in fact, be that bridge. Disastrous floods in 1841 destroyed the bridge, ultimately leading to the company's failure. This is the first time that we have been able to offer this denomination from this rare issuer. PCGS grades the note **Apparent Very Good 10** due to small edge tears.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (450-600)*  
**Starting Bid: \$270**



22773 **Forsyth, GA- County of Monroe** 25¢ Oct. 1, 1868  
An extremely scarce piece of county scrip which is the only note in the Dorris collection from this county to bear the October, 1868 date. PCGS **Apparent Fine 12**, with a tear at the top along with some minor staining.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

22774 **Forsyth, GA- County of Monroe** 50¢ Jan. 1, 1869 Remainder  
An attractive red and green post war county issue, this 50¢ note is graded PCGS **Apparent Extremely Fine 40** with some ink splatters and a replaced upper left corner tip. This is the first example of any kind from this issue that we have been able to offer.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

22775 **Fort Gaines, GA- John Dill** 12-1/2¢ Jan. 1, 1841 Proof  
John Dill was a high ranking officer in the Georgia militia who also ran a general store and tannery. His wife was one of the few survivors of the so-called Scott Massacre that occurred during the initial phases of the First Seminole War in 1817. Dill apparently had notes prepared for his business, as he signs as Proprietor. This 12-1/2¢ proof note grades **Apparent Choice About New 58** according to PCGS due to a repaired edge tear at top center and a small edge tear at right. Three POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-500)*  
**Starting Bid: \$240**

22776 **Fort Gaines, GA- John Dill** 25¢ Jan. 1, 1841 Proof  
Dill, a high ranking officer in the Georgia militia, ran a general store and tannery in Fort Gaines. This lovely proof \$1, executed by Danforth, Spencer & Hufty, grades **New 62** according to PCGS. Three POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-750)*  
**Starting Bid: \$300**

22777 **Gainesville, GA- The City of Gainesville** \$1 Dec. 1, 1873 Remainder  
An attractive green and black post war municipal issue, this \$1 bore 2% interest if held to maturity (ten years) or would be accepted, without interest, at any earlier date. The central vignette has been "borrowed" from the Third Issue 50¢ fractional currency design. PCGS grades this note **Very Fine 20**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22778 **Georgetown, GA- John N. Webb** 10¢ Sep. 25, 1865  
Born in Maryland in approximately 1814, Webb is listed as a merchant in the 1860 Federal Census. A very scarce issue from a very scarce issuer that we have not offered previously. PCGS grades this former Muscalus plate note **Choice About New 55PPQ**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22779 **Georgetown, GA- John N. Webb** \$2 Sep. 25, 1865  
A post war issue, this seldom seen and very rare scrip note was payable in U.S. currency. PCGS grades it **Apparent Choice About New 55**, noting minor mounting remnants on the back. This note served as a plate note in one of John Muscalus' many monographs on Obsolete paper money.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*





- 22780 **Greensborough, GA- Bank of Greensborough \$10 UNL Proof**  
A nearly flawless ex-ABNCo sale Proof. PCGS **Gem New 65PPQ**, with 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-550)*  
**Starting Bid: \$210**

- 22781 **Greenville, GA- County of Merriwether \$2 July 26, 1862**  
Washington and a dog with his paw on a key lying by a strong-box share space with a black field hand on this attractive red and black note, printed on fragile paper. PCGS grades this **Apparent Extremely Fine 40** due to a small body hole through the field hand's head and minor mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (100-200)*

- 22782 **Greenville, GA- County of Merriwether \$10 Oct. 25, 1862**  
A rather elaborate red and black design includes a portrait of George Washington on this 1862 county issue. PCGS grades it **Apparent Extremely Fine 40** due to some very minor mounting remnants on the back that do not detract from the overall desirability of this note.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (150-250)*

- 22783 **Griffin, GA- Exchange Bank of the State of Georgia \$1 Jan. 29, 1857 G2a**  
Haxby lists a proof but not a circulating note for this design. This nice circulated example which PCGS grades **Apparent Very Fine 20** due to a couple of small edge tears, should garner considerable interest from collectors who prefer issued notes.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-350)*  
**Starting Bid: \$180**

- 22784 **Griffin, GA- The Exchange Bank of the State of Georgia \$2 Proof**  
Haxby does not list this exact design but it is similar to the G4c description except for the date. An intricate design black and white proof that PCGS grades **Very Choice New 64PPQ** with four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**

- 22785 **Griffin, GA- Exchange Bank of the State of Georgia \$5 Proof**  
Haxby does not list a plain black and white proof for this \$5 design from this bank. This example is graded **Apparent Choice About New 58** by PCGS due to a small edge tear at left. Four small POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

- 22786 **Griffin, GA- County of Spalding \$3 1862**  
A very scarce note in this state of preservation, especially considering the tissue thin paper used on this example. It exhibits great color and a vignette of an early fire pump. PCGS **Choice About New 55**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**



- 22787 **Hamilton, GA- Bank of Hamilton \$1 UNL Proof**  
A scarce ex-ABNCo sale Proof, with this piece mounted on card stock. It is even nicer than the \$2 proof we sold from here in January for \$705. PCGS **Very Choice New 64PPQ**, with the usual 4 POC. (600-800)  
**Starting Bid: \$350**

- 22788 **Hamilton, GA- Bank of Hamilton \$1 UNL Proof**  
This bank is unlisted in the Haxby reference, indicating that it likely was organized and failed to win a charter or elected to order banknotes without the benefit of a charter. The existence of these notes came to light only during the sale of the archives of the ABNCo, when a handful of Proof sheets were offered. In the 25 years since that sale, we have sold no more than one example of any denomination save the \$10, where our offerings number two. PCGS **Apparent Very Choice 64**, small tears at the 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-1,000)*  
**Starting Bid: \$350**



- 22789 **Hamilton, GA- Bank of Hamilton \$5 UNL Proof**  
The first example of this denomination we have ever had to offer. PCGS **Apparent Very Choice New 64**, with a small tape repair at the cancellations, 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-800)*  
**Starting Bid: \$350**

- 22790 **Hamilton, GA- Bank of Hamilton \$10 UNL Proof**  
A sharp black and white proof. PCGS **Apparent Very Choice New 64**, with the same barely visible small splits at the 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-750)*  
**Starting Bid: \$350**

22791 **Harris County, GA- The Treasurer of Harris County** \$1 Jan. 1, 1863

We are offering a trio of notes issued under the order of the Inferior Court of Harris County. All three red and black notes share a common design. This note grades **Uncirculated** which is a minor miracle given the frail nature of the paper. (300-400)  
**Starting Bid: \$180**

22792 **Harris County, GA- The Treasurer of Harris County** \$3 Jan. 1, 1863

The red and black \$3 issue shares a common design with the other two denominations we are offering in this auction. This example grades **Uncirculated** with a tiny edge divot on the ample left margin, far away from any design element. (300-400)  
**Starting Bid: \$180**

22793 **Harris County, GA- The Treasurer of Harris County** \$5 Jan. 1, 1863

Issued by order of the Inferior Court of Harris County, this red and black \$5 shares a common design with the two lower denominations that we are also offering in this sale. The paper is almost tissue-like and the small hole between the I and V in FIVE in the lower left corner is simply a void in the paper, as-made, rather than damage. **Uncirculated** with two tiny corner tip folds noted. (300-400)  
**Starting Bid: \$180**

22794 **Hartwell, GA- The Inferior Court of Hart County** 25¢ Aug. 2, 1862

After offering two \$1's and a \$2 in previous auctions, we are pleased to offer a fractional issue for the first time. PCGS grades this example **Apparent Very Fine 20** due to some inconsequential rust stains in the upper right corner. Printed on the back of unused earlier shipping documents.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22795 **Hawkinsville, GA- O.C. Horne-Agency Planters' Bank** \$1 June 1, 1862

Horne, who is listed as a banker in the 1860 Federal Census, issued notes that indicated that he ran an agency for the Planters' Bank of the State of Georgia as well as others that did not mention that association. We have now offered four notes on this issuer, with two being issued identifying his agency relationship (including this \$1) and two which do not. This example is graded **Very Good 10** by PCGS.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-400)*  
**Starting Bid: \$210**

22796 **Hawkinsville, GA- O.C. Horne** \$2 July 1, 1862

Orin C. Horne is listed as a banker in the 1860 Federal Census for Hawkinsville and is, undoubtedly, the issuer of this note which PCGS grades **Apparent Fine 15** due to a small spindle hole near the right end of the note. We have now offered four different notes issued by Horne including two in this auction. Two mention his association with the Planters' Bank of the State of Georgia as an agency, while two, including this \$2, do not.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-450)*  
**Starting Bid: \$210**



22797 **Hawkinsville, GA- Hawkinsville Bank & Trust Co.** \$1 July 4, 1874

This piece, issued in 1874, is most unusual. Most of the post Civil War "bank" issues that passed as currency used words such as "Certificate of Deposit" or like terms to evade the 10% tax levied on private bank issues after 1866, called for by the terms of the National Banking Act. This piece offers no such weasel words, and is simply, like most currency, payable to the bearer. Unlike many of these post Civil War private bank issuers, this outfit was no fly-by-night, as the bank lasted for many years after its incorporation in 1872. Our consignor has seen no other examples of any kind from this issuer, and we know of none either. PCGS **Very Good 8**, with one POC.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-750)*

**Starting Bid: \$350**

22798 **Jonesboro', GA- The County of Clayton** \$3 July 28, 1862

An Indian maiden holding a liberty pole and a passenger train share space on this attractive 1862 \$3 county issue that PCGS grades **Apparent Very Fine 20** due to repaired edge and internal splits and tears as well as a scattering of very small rust specks on the back.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*

**Starting Bid: \$180**



22799 **Jonesboro, GA- Inferior Court of the County of Clayton** \$5 July 28, 1862

A nice example of this scarce county issue. A \$2 example in similar grade fetched \$411 in our January sale. PCGS **Apparent Very Fine 25**, with some minor stains.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*

**Starting Bid: \$240**

22800 **La Grange, GA- The La Grange Bank** \$1 July 4, 1855 G2a

Haxby lists this note as SENC. This example features a vignette of a bald eagle rampant on a federal shield. PCGS grades the note **Apparent Fine 12** due to a minor body hole and minor edge splits. This is the first time we have been able to offer this design.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*

**Starting Bid: \$240**



22801 **La Grange, GA- The La Grange Bank** \$5 Aug. 9, 1855 G6a  
The La Grange Bank operated from 1855 into the 1860's. Two seated maidens appear on this rare \$5 which PCGS grades **Apparent Fine 15** due to a small repaired edge split in the right margin.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22802 **La Grange, GA- The La Grange Bank** \$5 July 26, 1855 G6a  
The significance of the IOWA stamp on the right end of this note is presently unknown. It may have been used to indicate where notes were to be placed into circulation. This note grades **Apparent Fine 12** according to PCGS due to edge splits and tears and minor mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22803 **La Grange, GA- The La Grange Bank** \$10 Aug. 10, 1855 G8a  
The central vignette depicts *Liberty* reclining on this very scarce issue. PCGS grades this note **Apparent Fine 12** due to an upper left corner which has been restored as well as some other repairs. We have not had the pleasure of offering this design before.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

22804 **La Grange, GA- The Western Insurance Banking Co.** \$1 Sep. 2, 1862  
We have only handled three other notes from this issuer in the last twelve years. PCGS grades this \$1 **Apparent Very Fine 20** due to a small edge tear at upper right and some minor edge bumps and divots. The note faces up very well with these minor defects not really much in evidence.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-450)*  
**Starting Bid: \$180**

22805 **Macon, GA- Bank of Middle Georgia** \$1 Oct. 20, 1858 G2a  
Vignettes of farm animals being watered and of *Justice* seated appear on this scarcer issue which also has a large red ONE protector. PCGS grades this example **Apparent Fine 12** due to mounting remnants and damage on the back as well as some ink erosion in the signatures.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*



22806 **Macon, GA- The City Council of Macon** 12 1/2¢ March 20, 1840 Proof  
An attractive Proof of this early Macon city issue. PCGS **Choice About New 58**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-750)*  
**Starting Bid: \$300**

22807 **Macon, GA- The City Council of Macon** 25¢ Mar. 20, 1840 Proof  
An ornate layout includes a large cow as well as *Justice* and a maiden. In all likelihood, the city issued these during the lingering effects from the Panic of 1837 when coin disappeared from circulation. PCGS grades this charming note **Choice About New 55**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**

22808 **Macon, GA- The City Council of Macon** 50¢ Mar. 20, 1840 Proof  
From the same issue as the 25¢ note in this auction, this 50¢ note has three vignettes of a thoroughbred horse as well as of an early train and a canal scene. PCGS grades this example **Apparent Choice About New 58** due to mounting remnants on the back and a small edge tear.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-450)*  
**Starting Bid: \$180**



22809 **Macon, GA- Commercial Bank at Macon** \$50 Oct. 15, 1845 G16  
A high denomination example from a scarcer Macon bank that served as the Haxby plate note. PCGS **Very Fine 25**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (550-700)*  
**Starting Bid: \$325**

22810 **Macon, GA- The Bank of Darien, Branch in Macon** \$5 Jan. 1, 1829 G124  
The bank had six branches, including one at Macon. This \$5 was payable there and grades PCGS **Apparent Very Good 10** due to edge tears and stamp hinge repairs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22811 **Macon, GA- Macon & Brunswick Rail Road** \$2 Feb. 1, 1867  
This piece is printed in green, and has an ornate "2" reverse, which is also printed in green. Unlike the example we sold in our January auction, this \$2 note is fully signed and issued. **Fine**, but with writing on the back, some minor skinning of the paper, and a corner off.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*

22812 **Macon, GA- Macon & Brunswick Rail Road** \$3 Feb. 1, 1867  
This "Series A" \$3 note is printed on white paper, and is fully signed and issued. Well circulated **Very Good**, with some nicks in the margins and a rust stain on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*

22813 **Macon, GA- Macon & Brunswick Rail Road** \$3 Feb. 1, 1867  
Unlike the other \$3 example offered here, which is printed on white paper, this "Series B" note is printed on green tinted paper and displays two POC at the signature. **Very Good**, with some rust, splits, and a small piece out of the right end.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*

22814 **Macon, GA- The Manufacturers Bank** \$20 May 1, 1862 G36a  
A portrait of Howell Cobb appears on this attractive green and black \$20. Cobb was the former Secretary of the Treasury (1857-60) who resigned to aid in the founding of the Confederacy. He went on to serve with distinction in the Confederate Army until the end of the war. PCGS grades this example **Very Fine 30**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**

22815 **Macon, GA- Bank of Middle Georgia** \$5 Oct. 1, 1859 G6a  
A scarce note, with the last example we have had to offer sold back in 2002. Pleasing PCGS **Fine 15**, ex-Dr. Van B. Elliott sale, May 1979, lot 718.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

22816 **Macon, GA- The Monroe Rail Road and Banking Company** \$2 May 4, 1840  
The railroad was chartered in 1833 and faltered, failing in 1845 due to economic conditions and a lack of capital, after it was unable to complete the road to Atlanta. This \$2 design and denomination were unlisted in Haxby. PCGS grades this note **Very Fine 25**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22817 **Macon, GA- The Monroe Rail Road and Banking Company, Payable at Cassville** \$5 Aug. 2, 1839 G20  
Each denomination from this issuer had a different eagle vignette, with the \$5 having one of the better ones. This \$5, payable at the branch in Cassville, grades **Very Good-Fine** with one tiny repaired margin nick beneath the president's signature.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**



22818 **Macon, GA- The Monroe Rail Road & Banking Co.** \$10 Proof  
A rare and lovely Proof example mounted on card stock. PCGS **Choice About New 58**, 6 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-700)*  
**Starting Bid: \$350**

22819 **Macon, GA- The Monroe Rail Road and Banking Company** \$10 Feb. 15, 1841  
While technically a bond, this undoubtedly was intended to circulate along with other notes. Two classic cameo heads flank the company's hallmark eagle vignette on this bond that grades **Fine-Very Fine** with a couple of inconsequential ink splatters on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

22820 **Macon, GA- The Monroe Rail Road and Banking Company, Payable at Forsythe** \$10 Jan. 1, 1840 G32  
Haxby listed the \$10 payable at this location as SENC. This example is in pleasant **Very Good-Fine** condition without any significant condition issues.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**

22821 **Macon, GA - The Monroe Rail Road and Banking Company** \$20 Apr. 1, 1841  
Serial number 1 graces this lightly circulated Five Year Post Note from this early rail road bank that displays bold vignettes and signatures. **Very Fine-Extremely Fine**, with some staining and a missing top left corner.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

22822 **Macon, GA- The Monroe Rail Road and Banking Company** \$20 April 1, 1842  
A large vignette of an eagle by a federal shield graces this five year \$20 bond which seems to be masquerading as a bank note. The railroad failed in 1845 meaning that the holder of this bond did not have a good experience. PCGS grades this example **Very Fine 20**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-300)*

22823 **Macon, GA- The Monroe Rail Road and Banking Company** \$50 Oct. 2, 1839 G36  
Another attractive eagle vignette appears on this large denomination note, payable at the branch in Forsythe, which Haxby listed as NDA meaning that he had neither seen the note nor been able to find a description. PCGS grades the note **Apparent Very Fine 25** due to very minor internal splits which are difficult to locate.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*





- 22824 **Macon, GA- The Monroe Rail Road and Banking Company** \$1,000 July 1, 1844  
An unusual and very scarce fiscal instrument, this \$1,000 bond was repayable in five equal annual payments with interest beginning on October 1, 1844. The company failed in 1845, suggesting that there was not a happy ending for this bondholder. PCGS grades this interesting fiscal instrument **Choice New 63**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (900-1,100)*  
**Starting Bid: \$525**



- 22825 **Macon, GA- Louis Mullany** 15¢ July 10, 1862  
A neat piece of Georgia scrip that may well be unique. It is "Good for fifteen cents at the bar," giving some idea of Mr. Mullany's occupation in 1862 Macon. PCGS **Apparent Fine 15**, with some mounting remnants on the back and a couple of trivial edge splits.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-800)*  
**Starting Bid: \$300**

- 22826 **Macon, GA- Unknown Issuer** 25¢ June 2, 1840  
The signature on this example is a bit too faint to attempt an issuer identification. With early locomotive vignettes, this note is still completely intact and will make a great research project for the new owner of this rarity. PCGS grades it **Very Good 10**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-350)*  
**Starting Bid: \$180**

- 22827 **Milledgeville, GA - The Central Bank of Georgia** \$20 June 7, 1840  
A very rare signed and issued note from this early Georgia bank that we have been unable to offer until this sale. This piece is unlisted in the Haxby reference. **Very Good-Fine**, with some internal damage and a couple of minor notations on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22828 **Error Milledgeville, GA- State of Georgia** \$5 Jan. 15, 1862 Cr. 5B  
An error with the red protector printed incorrectly on the back. This is the nicest example of this error that we have ever offered.  
**PCGS Choice New 63. (275-375)**

- 22829 **Milledgeville, GA- State of Georgia** \$100 Feb. 1, 1863 Cr. 6  
A nicely preserved \$100 that is a Cr. 6 instead of 6B as the third party label reads. This note correctly has the black Georgia Treasury Seal stamped on the back. **PMG Choice Uncirculated 63 EPQ. (100-150)**

- 22830 **Milledgeville, GA - State of Georgia** 75¢ Jan. 1, 1863 Cr. 13  
Overall even color is observed on this scarcer Georgia fractional note. **Very Fine**, with just a scattering of tiny pinholes. The notes were the product of R.H. Howell and the design at left features an Indian maiden.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*



- 22831 **Milledgeville, GA- The State of Georgia** \$1 Jan. 1, 1864  
The train vignette used on this note was also appearing on CSA \$100 interest bearing Treasury Notes (T40). This example is boldly printed and well signed. **PCGS Very Choice New 64. (200-300)**

- 22832 **Milledgeville, GA- State of Georgia** \$10-\$10-\$10-\$10-\$10 Mar. 20, 1865 Cr. 33-33-33-33-33 Uncut Vertical Strip of Five  
A **Fine-Very Fine** multiple with an approximate half inch top edge tear and a little staining on the bottom note. **(275-375)**

- 22833 **(Milledgeville), GA- State of Georgia** \$1000 Bond 1861 Cr. 61c  
This bond carries Governor Joseph E Brown's signature and also has vignettes of George Washington and James Oglethorpe, founder of Georgia. Thinning is noticed in two spots on the back top where it was once mounted. Two pieces of tape along the bottom and a small tear in front of the last coupon is seen. Still a scarce piece that has only made one appearance in our auctions. **Very Fine**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (275-375)*

- 22834 **Morgan, GA- The Inferior Court of Calhoun County** \$1 Oct. 1, 1862  
The term inferior court indicated that this court had limited and clearly specified jurisdiction. Redemptions of this note were to be made from the county's Military Fund. PCGS grades this note **Apparent Fine 12** due to repairs and mounting on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22835 **Morgan, GA - The Bank of Morgan** \$5 May 1, 1857 G8a  
A herd of wild horses frolics across this \$5 that also sports a large red "FIVE" protector. The Bank of Morgan was a fraudulent bank that "operated" circa 1857. **Crisp Uncirculated**, with bold embossing and just a couple of hinge remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-300)*



- 22836 **Morgan, GA- The Bank of Morgan** \$5 G8a Proof  
The Bank of Morgan was chartered in 1856 but apparently never went into operation. As a result, issued notes seen today were parts of various schemes to defraud the unwary and the careless. This \$5 proof, the same design as G8a, grades PCGS **Apparent Choice About New 55** due to some minor staining. Four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22837 **Morgan, GA- The Morgan Post Office** 15¢ June 20, 1862  
Issued by the Postmaster of Morgan, GA, W.G. Pierce, this note was payable in postage or currency. PCGS grades it **Apparent Fine 12** due to a number of repaired body and edge splits and tears. The repairs, while visible, are well done and blend well into the back of the note.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-375)*  
**Starting Bid: \$180**



- 22838 **Nacoochee, GA- Williams, Langston & Crane** \$2 July 1, 1876  
The firm of Williams, Langston & Crane combined the talents of three of the most celebrated citizens of the South immediately after the close of the Civil War. Thomas L. Langston was one of the pioneer settlers in Atlanta. After serving as a captain in the Confederate Army, he returned to Atlanta and was a prominent figure in business life from his first venture, this firm being Williams, Langston & Crane, of which George W. Williams of Charleston, one of the wealthiest men in the South, was senior partner and B. E. Crane, at one time, mayor of Atlanta, junior partner. The firm was a multi-faceted operation that ran plantations, wholesaled food and provisions, and operated warehouses and cotton mills. PCGS **Very Fine 20**, cross cut cancelled.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-900)*

**Starting Bid: \$350**

- 22839 **Nacoochee, GA- George W. Williams** \$3 July 1, 1874  
Different in form and title from the note offered above, with this piece issued by Williams alone. It is stamped "Paid" in purple by "Langston & Crane Atlanta, Georgia." PCGS **Very Fine 30**, cross cut cancelled.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (750-1,250)*

**Starting Bid: \$450**

- 22840 **Nashville, GA- County of Berrien** \$1 March 26, 1867  
A scarce note but heavily damaged, with a large piece missing and a repair or two. PCGS **Apparent Fine 12**.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-400)*

- 22841 **Perry, GA- Unknown Issuer at the Central Georgia Bank of Macon** \$2 Oct. 1, 1874 Remainder

Based upon the text found on this note, it appears that an unknown issuer in Perry, some thirty miles from Macon, issued notes payable at the Central Georgia Bank in Macon. PCGS grades this attractive green and black remainder note **Choice About New 58**.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

- 22842 **Quitman, GA- Brooks County** \$1 April 26, 1869

The only piece of county scrip that our consignor was ever able to obtain from Brooks County. The "Indian Princess" vignette at right is identical to that found on the Confederate T35 and adds even more to the desirability of this note. PCGS **Apparent Fine 15**, pen cancelled, with some small internal splits, and minor ink erosion.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (750-1,250)*

**Starting Bid: \$450**





**22843 Reidsville, GA- Tattnell County Bank \$2**

A lovely circa 1870's note which was framed as a draft to avoid the ten percent tax on the issuance of private banknotes. This piece is the first example from Reidsville that we have ever encountered. PCGS **Choice About New 58PPQ**, with five POC.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-900)*

**Starting Bid: \$413**

**22844 Ringgold, GA- The North Western Bank of Georgia \$5-\$5 G6a-G6a / X1 Uncut Remainder Sheet**

With the notes depicting a Revolutionary War battle scene and having large red V protectors, this two note sheet has a striking appearance. It grades **About Uncirculated** with slightly toned paper.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

**22845 Rising Fawn, GA- Rising Fawn Furnace Store \$1 Dec. 1, 1877**

Issued in 1877, this extremely rare blue-green note depicts a delivery wagon and has a large red \$1.00 protector on the back. It was used in conjunction with a company store operation. PCGS grades this note **Very Fine 20**.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

**22846 Rising Fawn, GA- The Walker Iron & Coal Company \$1 Jan. 1, 1883**

Printed in red and black, this \$1 represents the second variety available on this company store scrip, the other being green and black. This example grades **About Uncirculated** with faint evidence of previous mounting.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*

**Starting Bid: \$180**

**22847 Rising Fawn, GA- The Walker Iron & Coal Company \$1 Jan. 1, 1883**

Printed in green and black, this pretty note variety makes its first appearance with us. It grades **About Uncirculated** with two punch cancels in the right margin.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*

**Starting Bid: \$180**

**22848 Rising Fawn, GA- The Walker Iron & Coal Company \$2 Jan. 1, 1883**

The first time for us to auction a deuce on this pig iron company in Dade County that employed up to 300 souls. **Very Fine**, small spot.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*

**22849 Rising Fawn, GA- The Walker Iron & Coal Company \$2 Jan. 1, 1883**

We have not handled this denomination previously although we have previously sold both \$1s and \$5s. It is therefore not a total surprise that a \$2 has shown up. This example grades **Fine** with a small assortment of margin divots, foldovers, and nicks present. There is an area of light soiling on the back.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-350)*

**Starting Bid: \$180**

**22850 Rising Fawn, GA- The Walker Iron & Coal Company \$5 Jan. 1, 1883**

The company store associated with the Walker Iron & Coal Company accepted these notes in payment for life's necessities from employees who were paid in this scrip. An attractive and rare black and green note which PCGS grades **Apparent Very Good 10** due to repaired internal splits, a missing upper left corner, and edge splits and tears. Unlike the Fractional notes from this issuer, there are not many of these to go around.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-350)*

**Starting Bid: \$180**

**22851 Rome, GA- The City Treasurer of Rome \$1 June 3, 1869**

An attractive green and black note, this \$1's circulation was aided by the fact that it was receivable for all dues to the city. PCGS grades this note **Apparent Very Fine 25** due to a couple of scattered rust stains. Rare and seldom seen.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-350)*



**22852 Rome, GA- Bank of the Empire State 5¢ Feb. 1, 1862 G20**

The early fractional scrip issued by this bank during the Civil War is quite rare, with this piece listed as SENC in Haxby. The Dorris holdings included 15¢ and 25¢ examples from this issue, which we sold in January for \$940 and \$763 respectively. Expect this attractive PCGS **Apparent Very Fine 25** note to realize just about the same amount.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-900)*

**Starting Bid: \$413**

**22853 Rome, GA- The Bank of the Empire State \$1 Proof**

Not listed in Haxby with this type of protector, this note features a large red ONE protector below a large vignette of *Liberty* seated next to a mirror containing the Georgia coat of arms. PCGS grades this note **Gem New 65PPQ**. Four POCs.

*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*

**Starting Bid: \$240**

**22854 Rome, GA- The Bank of the Empire State \$2 G4a Proof**  
The river steamer *Pennington* sails majestically across this striking orange and black proof that PCGS grades **Apparent Choice About New 58** due to a repair in the lower right corner and some very small edge tears. Four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

**22855 Rome, GA- The Bank of the Empire State \$5 G6a Proof**  
A very attractive orange and black proof, this \$5 is the same design as Haxby G6a although not listed as a proof in that reference. PCGS grades the note **Choice About New 58PPQ**. Four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**



**22856 Rome, GA- The Bank of the Empire State \$10 G8a Proof**  
A lovely fully red-orange tinted Proof ex-ABNCo sale. PCGS **Very Choice New 64**, with 4 POC. (400-600)  
**Starting Bid: \$240**

**22857 Rome, GA- The Bank of the Empire State \$20 Proof**  
Haxby lists neither a proof nor a design without either a protector or tint, although this note mirrors the major design elements of other \$20s on this bank in all other respects. PCGS grades it **Apparent Choice About New 58** due to a minute edge tear in the lower left margin. Three POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**

**22858 Rome, GA- The Bank of the Empire State \$100**  
Haxby does not list this design without a tint or protector, but this example traces its provenance back to the ABNCo Archives Sale. The locomotive vignette is a cut down version of the vignette used on T-39 \$100 Confederate Treasury Notes a few years later. PCGS grades this note **Apparent Very Choice New 64** due to some small edge tears extending from the POCs that have been repaired. Four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-600)*  
**Starting Bid: \$210**

**22859 Rome, GA- J.R. Payne 75¢ June, 1862**  
Only the second note of any kind that we have offered from this issuer, John R. Payne, this example grades **Apparent Very Fine 20** according to PCGS due to a small tear at right and minor mounting remnants on the back that are not readily apparent through the holder. Payne's occupation is only partially legible in the 1860 Federal Census page, but appears to be "Produce Farm."  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-500)*  
**Starting Bid: \$210**

**22860 Rome, GA- The Rome Railroad 10¢ Sep. 12, 1862**  
A large train appears on this 10¢ note which is of a different design than the only other 10¢ note that we have offered on this railroad which was part of the 2015 FUN auction. PCGS grades this example **Apparent Very Fine 20** due to mounting and hinge remnants noted on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-400)*  
**Starting Bid: \$180**



**22861 Roswell, GA- Roswell Cobb County Manufacturing Co. \$1**  
A scarce note which is nicer than the example we offered back in January which realized nearly \$500. This firm was established in 1839, and by 1860 had become the largest cotton mill in Georgia. This note is payable in yarn, something not often encountered on any scrip issue. PCGS **Apparent Very Fine 35**, with some very minor spotting that barely affects the note.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

**22862 Ruckersville, GA- James Patterson at the Ruckersville Banking Co. 6-1/4¢ June 1, 1840**  
James Patterson, who lived in the same county as Ruckersville, is listed as a farmer in the 1850 Federal Census. The language of the note suggests that this scrip was issued by Patterson and redeemable at the bank. A nifty little note with three eagle vignettes and fully issued. PCGS grades the example **Apparent Fine 15** due to edge tears and minor damage, all of which are consistent with this state of preservation. We have only offered one other note (a different denomination) from this issuer.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-750)*  
**Starting Bid: \$300**



**22863 Savannah, GA- Central Rail Road & Banking Company of Georgia \$1 G22a Proof**  
A nice ex-ABNCo Proof which we have not offered since we sold a similarly graded example back in 2005. PCGS **New 62**, 6 POC; mounted on card stock.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-1,000)*  
**Starting Bid: \$350**





- 22864 **Savannah, GA- Central Rail Road & Banking Co. of Georgia** \$2 Jan. 1, 1861 G28a  
A fully signed and issued example with a red brown reverse. PCGS **Apparent Very Fine 20**. PCGS mentions "minor rust stains," but the "stains" amount to no more than a few trivial pinhead size rust spots on the reverse.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-800)*  
**Starting Bid: \$300**



- 22870 **Savannah, GA- Bank of Commerce** \$10 UNL Proof  
A virtually flawless ex-ABNCo sale Proof lacking the red overprint. PCGS **Gem New 65PPQ**, mounted on card stock with 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**



- 22865 **Savannah, GA- City of Savannah** \$1 Jan. 1, 1840 Proof  
The only proofs we have ever auctioned on this issuer have come from our consignor's impressive collection. Also, this example is the only proof we have offered on this design. PCGS **Apparent Very Choice New 64**, with some utterly trivial mounting remnants on the back which cannot even be seen through the holder.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-800)*  
**Starting Bid: \$350**

- 22866 **Savannah, GA- City of Savannah** \$1 Jan. 1, 1840 Proof  
A very scarce note which we have only offered once before in any of our sales, with that example a signed and issued piece rather than a Proof. PCGS **Apparent Extremely Fine 40**, with more than a few defects.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

- 22871 **Savannah, GA- Bank of Commerce** \$20 Jan. 1, 1862 G10c  
A lovely example of this always popular note with the redemption clause on the reverse crossed out. PCGS **Choice About New 58PPQ**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

- 22867 **Savannah, GA- City of Savannah** \$2 Jan. 1, 1840 Proof  
A lovely Proof example from this "Hard Times" issue, with the obligation noting that the money raised was to pay for "Internal Improvements." PCGS **Choice New 63PPQ**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (600-800)*  
**Starting Bid: \$350**



- 22868 **Savannah, GA- City of Savannah** \$3 Jan. 1, 1841  
A very scarce signed and issued example of this "Hard Times" municipal scrip. PCGS **Apparent Fine 15**, with a small internal tear and minor mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

- 22872 **Savannah, GA- Bank of Commerce** \$100 Sept. 4, 1861 G14a  
The only example of the very scarce Haxby G14a we have ever offered, with this piece being the Haxby plate note. PCGS **Apparent Very Fine 35**, with some small hinge repaired holes near the center and minor mounting remnants on the back.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

- 22869 **Savannah, GA- Bank of Commerce** \$5 G6b Proof  
An attractive card mounted Proof with a sharp red protector. PCGS **Choice About New 58**, 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

22873 **Savannah, GA- The Marine Bank of Georgia \$2 Faded G4a**  
An elusive design from this bank that incorporates a striking red back depicting the bank's building, this \$2 grades **Very Good 10** according to PCGS.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (150-250)*

22874 **Savannah, GA- The Marine Bank of Georgia \$50 Remainder G14a**  
A rarely seen high denomination note, this pretty red and black \$50 features a portrait of James Oglethorpe and a historic vignette of Oglethorpe treating with native American representatives. PCGS grades this example **Apparent Extremely Fine 40** due to some minor damage in the lower left corner. It is also noted as having been falsely filled in.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-375)*  
**Starting Bid: \$180**

22875 **Savannah, GA- Marine & Fire Insurance Bank of the State of Georgia \$50 Jan. 1, 1850 C26**  
A very scarce counterfeit which we have not offered since 2004. Nice PCGS **Very Fine 25**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-450)*

22876 **Savannah, GA- Mechanics Savings Bank of Savannah \$1 G2a Proof**  
A very pretty Proof with a red overprint. PCGS **Very Choice New 64PPQ**, with 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**



22877 **Savannah, GA- Mechanics Savings Bank of Savannah \$2 G4a Proof**  
A second attractive Proof from this bank, with this piece mounted on card stock. PCGS **Choice New 63**, with 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (500-700)*  
**Starting Bid: \$300**

22878 **Savannah, GA- The Merchants and Planters Bank \$10 G10a Proof**  
An attractive layout, enhanced by a large red TEN protector, graces this note that PCGS grades **Apparent Choice About New 55** due to edge splits, tears, and damage. Four POCs.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-300)*

22879 **Savannah, GA- J.W. Pate 50¢ May 1, 1862**  
A high grade piece of rare scrip with its only flaw a small edge tear at bottom center. PCGS **Apparent Extremely Fine 45**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

22880 **Savannah, (GA)- J.W. Pate 75¢ May 1, 1862**  
This odd denomination 75¢ note grades **Very Fine**, nicely framed.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (275-325)*

22881 **Savannah, GA- Planters Bank of the State of Georgia \$5 G28 Proof**  
A lovely Proof which traces its pedigree back to the Dr. Van B. Elliott collection sale by NASCA in April of 1979, where it was lot 1665. PCGS **Gem New 65PPQ**, 6 POC; mounted on card stock and listed as SENC in Haxby.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-1,100)*  
**Starting Bid: \$413**

22882 **Savannah, GA- Planters Bank of the State of Georgia \$50 G58 Proof**  
The only example our consignor could obtain during his many decades of searching. PCGS **Very Choice New 64**, 6 POC; paper toned and mounted on card stock.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (700-900)*  
**Starting Bid: \$413**

22883 **Savannah, GA- Bank of Savannah \$10 G14 Proof**  
A high grade Proof on cardstock, but with a large piece cut from the design. PCGS **Apparent New 62**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-450)*

22884 **Savannah, GA- Bank of the State of Georgia \$5 UNL Special Proof**  
The design of Haxby 5F but with an unlisted green overprint. This "Special Proof" was produced by the American Bank Note Company at a later date than regular notes were, under circumstances that are still not entirely clear. PCGS **Gem New 66PPQ**.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

22885 **Savannah, GA- Bank of the State of Georgia \$50 Jan. 11, 1853 G240a**  
An attractive piece with a bright red back payable at the bank's branch in Augusta. **Very Fine. (200-300)**

22886 **Savannah, GA- Timber Cutter's Bank \$1 G2a Proof**  
An ex-ABNCo sale example having a red "ONE" protector and a central vignette that could pass as a logging scene. The Apparent grade is for a few repaired small edge splits. PCGS **Apparent Choice About New 55**, 4 POC.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

22887 **St. Mary's, GA- Corporation of St. Mary's 25¢**  
A scarce piece of Georgia municipal scrip, especially in this state of preservation. PCGS **Apparent Very Fine 30**, with some minor rust spotting.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (250-450)*



22888 **St. Mary's, GA- The Bank of St. Mary's** \$20 June 28, 1837 G6  
Well circulated, but a tough note to obtain in any grade. PCGS **Apparent Very Good 8**, with some small repairs and a bit of edge damage.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (200-400)*

22889 **Summerville, GA- Smith & Baker** 50¢ Nov. 1862  
Another issuer from Summerville, GA, Smith & Baker is an unknown concern at this time as the names are quite common from the area. This is the first time we have offered a note of any denomination from this issuer. PCGS grades this example **Apparent Very Fine 20** due to a number of minor distractions including a missing corner tip, edge and internal splits, and two hinge repairs on the back. The real question to be asked is when you might see another in any, yet alone better, condition.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (300-500)*  
**Starting Bid: \$180**

22890 **Summerville, GA- Weathers & Wyatt** \$1 Nov., 1862  
We have only handled one other example (a different denomination) from this issuer, as part of the 2015 FUN Signature Auction. Weathers and Wyatt were two common family names in the area although most family members seemed to be involved in agriculture. This note is printed on blue lined paper and is graded **Apparent Very Fine 30** by PCGS due to edge tears, minor mounting remnants, and traces of a foreign substance on the back. None of these shortcomings are readily apparent through the holder.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (350-600)*  
**Starting Bid: \$210**



22891 **Sumter County, GA- Court of Ordinary of Sumter County** \$1 Jan. 1, 1869  
We offered a fractional denomination of this rare county issue in our January sale, but this full size note is the first higher denomination piece we have seen. PCGS **Apparent Very Fine 25**, but the note has been severed and tape repaired on the back, and has a couple of minor stains as well.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-600)*  
**Starting Bid: \$240**

22892 **Waynesborough, GA- William Germain** 75¢ May 13, 1816  
Only the second note that we have been able to offer from this rare early merchant issuer, this 75¢ note grades PCGS **Apparent Very Fine 25** due to an split at right.  
*From The Alan Dorris Collection of Georgia Obsolete Notes, Part II (400-550)*  
**Starting Bid: \$240**

## ILLINOIS

22893 **Benton, IL - The Union Bank** \$2 Sep. 1, 1860 G4a  
A very scarce note from this Illinois bank that is making its inaugural appearance in one of our auctions. This \$2 shows nice color and attractive vignettes. **Fine**, with some slight edge wear along with a small tear and a few pinholes. (300-500)  
**Starting Bid: \$180**

22894 **Ottawa, IL- Wm. W.H. Cushman / The Bank of Ottawa** 10¢ July 17, 1862  
The 1860 Federal Census lists William W.H. Cushman as a banker with personal assets of over \$150,000 in the record sheets for Ottawa. he has signed the note and so it can be assumed that this was an obligation of the bank. The note is in fully intact **Fine** condition with just a few light stains noted that have minimal impact. This is the first time we have offered this denomination from this banker. (150-250)



22895 **Pittsfield, IL- The Highland Bank** \$10 G4 Proof  
Originally from the ABNCo Archives Sale, this \$10 features a large haying vignette. PCGS grades this note **Choice New 63**. Four POCs. (300-400)  
**Starting Bid: \$180**

22896 **Sullivan, IL - Kaskaskia Bank** \$5 Oct. 15, 1860 G8a  
A nice, moderately circulated issued note from this scarce Sullivan bank that has wonderful orange color and bold signatures. **Fine**, with just a couple of minor edge splits and a few pinholes. (500-700)  
**Starting Bid: \$300**

22897 **Urbana, IL - Grand Prairie Bank** \$10 Apr. 22, 1856 G10a  
We have seen Proofs from this institution, but this example, which is listed as SENC in Haxby, is only the second signed and issued example we've handled from here. Some margin roughness is noticed on this otherwise attractive **Fine** \$10 that has nice color and signatures. (600-800)  
**Starting Bid: \$350**

## INDIANA

22898 **Indianapolis, IN- Purdy's College Bank** \$1,000 Undated Schingoethe TN-200-1000.b  
While this has been listed for years as a Tennessee issue, your cataloger believes that it is actually an Indianapolis, Indiana institution based upon a listing in the 1868 R.L. Polk Indianapolis City Directory for "William Purdy - propr. Purdy's Business College, Eden's Hall, Market, bet. Pennsylvania and Delaware" and Judson Purdy - teacher at the same location. William Purdy has signed this note as President. PCGS grades this note **Extremely Fine 40PPQ**. (600-800)  
**Starting Bid: \$350**

- 22899 **Terre Haute, IN- Great Western Bank** \$1 Jan. 2, 1854 G2a Wolka 798-1  
A rare bank that has now been part of our auctions just four times. The last ace on the Great Western to participate in our auctions was a VG 10 Net example that realized \$352.50. The current \$1 grades **Very Good-Fine**. (400-600)  
**Starting Bid: \$240**

## IOWA

- 22900 **Cedar Falls, IA - The Town of Cedar Falls** \$1 Apr. 1, 1858 Oakes 22-1  
A high grade example of this scarce municipal issue that portrays an Indian maiden crossing a stream and a large bridge with traffic crossing it with a town in the distance. **PCGS Choice New 63PPQ**. (400-600)  
**Starting Bid: \$240**
- 22901 **Cedar Falls, IA - The Town of Cedar Falls** \$5 Apr. 1, 1858 Oakes 22-2  
Another example of this seldom seen municipal issue that includes attractive vignettes of a train along with a Native American in a canoe. **PCGS About New 50PPQ**, with very minor handling. (400-600)  
**Starting Bid: \$240**

## KENTUCKY

- 22902 **Burksville, KY- The Cumberland Bank of Burksville** \$10 G20 Hughes 93  
A rare R7 note according to Hughes and also in our experience as we have previously auctioned only this note and a \$1 on this bank. Haxby makes it unanimous as that reference had no description available for this particular design. This remainder grades **PCGS Very Fine 30** and is a delightful example for the grade. (350-550)  
**Starting Bid: \$210**
- 22903 **Frankfort, KY- The Farmers Bank of Kentucky** \$10 Oct. 3, 1860 G224a Hughes 259  
Famous Kentucky politician John J. Crittenden is depicted on this note along with, apparently, his first wife, Sarah O. Lee Crittenden. This fully issued note grades **Uncirculated**, with three small areas of mounting residue (likely from stamp hinges that have been removed) seen on the back. (100-200)



- 22904 **Lancaster, KY- Kentucky Exporting Company Post Note Proof** Hughes 363  
A just plain rare early proof and the only example of this number to enter our halls. Haxby was unsure whether this bank had ever opened or even had any notes printed, but the Hughes Kentucky reference lists several denominations. They are all given Hughes' highest rarity rating of R7 and each is described as "No Description Available." **PCGS Choice About New 55**, mounted on card stock. (500-700)  
**Starting Bid: \$300**

## LOUISIANA

- 22905 **Baton Rouge, LA- The State of Louisiana** \$2 Feb. 24, 1862 Cr. 2  
The red TWO protector on this example is shifted down so far that it just barely catches the bottom edge of the note. It is not presently listed as a separate Criswell number but may be in future editions (see Cr. 2C which is a badly positioned protector for example). The note grades a pleasant **Fine-Very Fine** with a light splotch near the right counter. Printed on the backs of Texas notes. (100-150)
- 22906 **Donaldsonville, LA- Town of Donaldsonville** 10¢ Jan. 28, 1862  
This community was the site of a Civil War siege during the summer of 1862. It was bombarded by the United States Navy and burned by Federal troops after Confederate gunners refused Admiral Farragut's order to cease firing on his ships. **Very Good**, with some petty holes and splits and a small piece missing at the bottom right. (200-250)
- 22907 **Donaldsonville, LA- Town of Donaldsonville** 25¢ Jan. 28, 1862  
A second scarce note from this town. This is only the second 25¢ example we've offered in any of our sales, with the first appearance coming back in 2008. Well circulated **Very Good**, with holes and pieces missing at the corners. (200-300)





## MAINE



- 22908 **New Orleans, LA- City of New Orleans \$1 May 6, 1862**  
A steamboat sails to the left on this \$1 note which was part of an issue used by the city to redeem private scrip issues which were very prevalent in the city prior to its capture by Union forces at the end of April, 1862. The fractional and \$1 notes were printed by a local printer, John Douglas, who also did some Confederate bonds. This is an unusually high grade example of a scarce note, with the last piece we offered, which was severed in two and rejoined with tape on the back, fetching \$470 in 2014. This piece is a far nicer **Extremely Fine-About Uncirculated**, but may well have been beautifully repaired, as it too appears to have been severed and rejoined, albeit with consummate skill. (600-900)  
**Starting Bid: \$350**

- 22914 **Bangor, ME- The Globe Bank \$5 July 1, 1837 G8 Wait 106**  
An attractive example of this rather scarce note. Nice **Very Fine**. (250-350)

- 22915 **Searsport, ME- Searsport Bank \$1-\$2-\$3-\$5 G2c-G4c-G6c-G8c X1 Uncut Sheet**  
We have now offered only three examples of this uncut sheet with this example being the nicest. It grades **Choice About Uncirculated** with several long horizontal pre-printing paper crinkles. (275-375)

- 22909 **Shreveport, LA- The State of Louisiana 50¢ Mar. 1, 1864**  
Printed on the backs of bills of exchange, this variety has partial blue TWO protectors vertically across the face. As such, it is unlisted in Criswell / Shull. **Very Good-Fine**. (600-750)  
**Starting Bid: \$350**

## MARYLAND

- 22916 **Baltimore, MD- Uncertain Issuer 6-1/4¢ May 19, 1840**  
Bad handwriting makes a positive identification of this issuer problematic. It is one of a multitude of fractional notes from various issuers in the city that were put into circulation during the Panic of 1837. This note grades **Good-Very Good** with the usual corner foldovers, rollovers, nicks, and spots. (150-200)

- 22910 **Shreveport, LA- The State of Louisiana 50¢ Mar. 1, 1864 Cr. 21E1**  
Surprisingly we have not offered an example of this variety before. This variety with the partial blue ONE protectors across the face is simply listed in Shull's Southern States book as Very Rare, without valuation. PCGS grades this example **Apparent Very Fine 25** due to a small area of tiny rust specks on the back right margin. (650-1,000)  
**Starting Bid: \$388**

- 22917 **Cumberland, MD- The Allegany County Bank \$5 Feb. 13, 1861 G6c**  
Both the ABNCo imprint and monogram appear on this pretty orange and black note featuring a vignette of miners taking a break. **Uncirculated**. (150-200)

- 22911 **Shreveport, LA- The State of Louisiana 50¢ Mar. 1, 1864 Cr. 21I**  
Having both blue and red partial protectors on the face and being printed on the backs of uncurrent Louisiana notes, this note is Cr. 21I which Shull simply lists as Rare with fewer than fifty examples known. **Fine**. (300-500)  
**Starting Bid: \$180**

- 22918 **Westminster, MD- Westminster Savings Institution 6 1/4¢ July 5, 1837 Shank 150.6.2**  
A high grade piece which displays a nice coin vignette. PCGS **Apparent extremely Fine 45**, with a couple of edge splits. (150-250)

- 22912 **Shreveport, LA- The State of Louisiana 25¢ Mar. 1, 1864 Cr. 23A**  
A nice bright example with both red and blue ONE protectors on the face and printed on the backs of New Orleans notes, this note grades **Very Fine**. Shull simply lists the note as Rare. (300-400)  
**Starting Bid: \$180**

## MASSACHUSETTS

- 22913 **Shreveport, LA- The State of Louisiana 25¢ Mar. 1, 1864 Cr. 23B**  
Listed simply as Rare by Shull, this small state scrip note grades **Very Fine**. (400-500)  
**Starting Bid: \$240**

- 22919 **Boston, MA- John H. Merckell's Variety Fur-Store Advertising Note Vlack 1585**  
A merchant we have not catalogued before. This ad note sports a vignette of a muff at top center. This piece is not dated, but we do know that Mr. Merckell was listed as a wholesale and retail hatter and furrier in Montreal in 1851. PCGS **Apparent Very Fine 35**, stains and an edge tear at bottom right of center. (100-150)

**New Bedford, MA- Merchants Bank \$2 Oct. 20, 1854** Two Examples

**New York, NY- Chatham Bank \$20 Nov. 18, 1854**

Contents in this lot are two crime blotter pages with three Obsoletes attached. The first page has two examples of the following note -

**New Bedford, MA- Merchants Bank \$2 Oct. 20, 1854**

They are described as "Worthless Bills" and were attempted to be passed at Burtons Theatre by one "small man with long beard." These are actually \$2s on the Merchants Bank of Stillwater, Minnesota. The Stillwater bank is listed in Haxby as a non-existent bank represented only by fraudulent notes of which the \$2 is listed as SENC, "Surviving Example Not Confirmed." Haxby also list the New Bedford, Massachusetts reincarnation of the note as SENC. Here is proof of their existence with these two examples. The third note is -

**New York, NY- Chatham Bank \$20 Nov. 18, 1854**

This note in the blotter is described as a \$20 that has been raised from a genuine \$2. The suspect is a female "aged about 27 - 5 2/12 ft stout muscular frame, etc." The host \$2 note is described by Haxby as SENC. There is no mentioning of the raising of the denomination to a \$20. Except for one rare issued note on this bank, all other notes are either known in Proof or they are SENC.

All three notes have been pasted and/or pinned to the pages and appear to be in **Very Good-Fine** condition. The versos of the pages also have details of other police matters. This is certainly a great item for the Obsolete collector. The count for this lot is two items as in two blotter sheets even though three Obsoletes are attached. (Total: 2 items) (450-650)

**Starting Bid: \$270**



22921 **North Adams, MA- The Adams Bank \$20 UNL Proof**

An extremely rare proof displaying a design which is unlisted in the Haxby reference. This lovely ex-ABNCo sale example carries a full red tint and has sustained only some very light handling. PCGS Choice About New 58, 4 POC. (500-700)

**Starting Bid: \$300**

22922 **Somerville, MA- N.W. Edson 5¢ Jan. 6, 1863**

A rare merchant that we have now offered of a mere three times, with this being the nicest and the first 5¢ example. This grocer used a portrait of Benjamin Franklin on each denomination of his scrip. PMG Choice Uncirculated 64 EPQ. (200-300)

## MICHIGAN

22923 **Albion, MI- Albion College Commercial Department \$1; \$2; \$5; \$10 ND Schingoethe UNL**

According to research conducted by noted Michigan numismatist, Frank Passic, these notes were issued in 1889-90 by the Commercial Department of Albion College which was in operation from 1886 to 1916. The design for all four denominations is identical except for the value. A portrait, presumably of Cary A. Head, appears on the left, balanced by a vignette of a large elk. Each has a red back depicting a schooner. These notes were unknown until the late 1990's, when a small hoard of six denomination sets plus a few individual notes was discovered. The two upper denomination notes grade **Uncirculated**, while the \$1 and \$2 grade **About Uncirculated** with some light paper toning noted on the \$2. There are not many of these to go around. (Total: 4 notes) (300-500)

**Starting Bid: \$180**

22924 **Ann Arbor, MI- Government Stock Bank \$5 June 1, 1852 G12 Lee ANN 4-21**

A number we have offered just once before, over eleven years ago, when we had an AU with a small repair example bring \$218.50. This remainder lacks only the president's signature. **Uncirculated** with a bottom edge that meanders oh so slightly off course. (275-375)

22925 **Auburn, MI- The Clinton Salt Works at The Bank of Auburn \$1.50 May 1, 1838 Lee AUB-1-7**

These notes were obligations of the Clinton Salt Works, payable at the Bank of Auburn and, in turn, at the Michigan State Bank in Detroit. Your cataloger can imagine the run around that must have ensued if one sought to redeem this note. The note has one faint corner fold and grades **About Uncirculated**. (200-300)

22926 **Detroit, MI- Mayor, Recorder & Aldermen 25¢ Oct. 1, 1841 Lee Det-13-7**

A pleasing **Fine** that represents the only example of this denomination that we have ever auctioned on this scarce early issuer. (275-375)



22927 **East Saginaw, MI- Brockway, Cooke & Co. 25¢ 1862 Lee FLI-4-3**

A very scarce piece of scrip which Lee inexplicably lists under Flint rather than East Saginaw. This is the first example of any denomination we have had to offer from this issuer. **Fine**. (300-500)

**Starting Bid: \$180**



- 22928 **Lapeer, MI- The Bank of Lapeer** \$5; \$10 Dec. 1837 G8; G12 Lee LAP-3-8; -10  
Both of these notes are scarcer issues from this bank and grade **Extremely Fine or Better** with no damage, repairs, or significant impairments noted. (Total: 2 notes) (300-400)  
**Starting Bid: \$180**
- 22929 **Pontiac, MI- The Bank of Pontiac** \$1 Mar. 1864 G24 Lee PON-7-18  
The bank was in business during the 1830's and 1840's, closed, and was revived in 1863. The second time around it remained in business only a short period of time before becoming a national bank. This \$1 is an example of an unissued note from its first period of operation being used during its second stint in business. The note, which is fully issued, grades **Uncirculated**. (75-150)
- 22930 **Saline, MI- The Bank of Saline** \$20 Jan.(?) 1, 1838 G12 SAL-1-7  
Daniel Boone appears on the left side of this \$20 from one of Michigan's many short-lived banks from the late 1830s. This example grades **Uncirculated**. (150-300)

## MINNESOTA

- 22931 **Hastings, MN- Thorne's Bank** \$1 Sep. 1, 1863 G2a Hewitt B180-D1  
This is the only note we have ever auctioned on this rare bank. Thorne's Bank opened in 1863 and remained in business until it was succeeded by the Merchants National Bank which continued to redeem its state bank notes. This action attributes to today's rarity. PCGS grades this note **Apparent Very Good 10**, 7 POC; small edge tears. (500-700)  
**Starting Bid: \$300**
- 22932 **Minneapolis, MN- The State Bank of Minnesota** \$2 Sep. 1, 1862 Remainder G4 Hewitt B360-D2  
An attractively laid out note, this \$2 has falsely filled in signatures. PCGS grades this note **Apparent Choice About New 55** with mounting remnants and stains noted on the back. (275-375)
- 22933 **Minneapolis, MN- The State Bank of Minnesota** \$5 Sep. 1, 1862 Remainder G6 Hewitt B360-D5  
Henry Clay peers out from the largest denomination issued by this elusive bank. PCGS grades the note **Apparent Very Fine 25** due to an edge split at top center and a minor stain at lower right. (275-375)
- 22934 **Saint Paul, MN- The Bank of Saint Paul** \$2 Nov. 1, 1858 G4a Hewitt B720-D2b  
The bank was organized in 1858 and was closed in 1861 after its notes were protested for non-payment. The Auditor redeemed the outstanding circulation at the rate of 98 cents on the dollar and only \$450 was outstanding in 1872. This note features a plowing scene and a large red 2 protector and was printed by ABNCo. PCGS grades this note **Apparent Very Good 10** with small edge splits, tears, minor damage, and minor stains. These all come with the territory on well circulated notes and provide minimum distractions on this rare Minnesota piece which still faces up nicely for the grade. (700-900)  
**Starting Bid: \$413**

## MISSISSIPPI

- 22935 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Co.** \$5 Feb. 13, 1839 G12 Kraus 14362  
The company was short-lived, being in business from 1838-39 before failing, undoubtedly due to the financial cross currents of the Panic of 1837. This \$5 depicts *Ceres* seated. PCGS grades this note **Apparent Choice About New 55** due to a small spot on the left oval denominational counter. (150-200)
- 22936 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Co.** \$5 Feb. 13, 1839 G12 Kraus 14362  
The same design as the previous lot, PCGS grades this example **Apparent Choice About New 55** due to a small edge tear in the upper margin between the two Ps in MISSISSIPPI. (150-200)
- 22937 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Co.** \$5 Feb. 13, 1839 G12 Kraus 14362  
PCGS grades this note, which is the same design as the previous lot, **Apparent About New 50** due to some minor ink erosion in the payee name. (100-150)
- 22938 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Co.** \$5 Feb. 13, 1839 G12 Kraus 14362  
The same design as the previous lot, PCGS grades this example **Apparent About New 50** due to some ink erosion in both the payee name and the president's signature. (100-150)
- 22939 **Decatur, MS- Real Estate Banking Company PCGS Graded.**  
\$5 Feb. 13, 1839 G12 Kraus 14362 **Apparent Extremely Fine 40**, edge damage at top right  
\$10 Mar. 2, 1839 G16 Kraus 14363 **Apparent Extremely Fine 40**, minor ink erosion at bottom left  
\$20 Mar. 2, 1839 G30 Kraus 14364a **Apparent Very Fine 25**, missing lower left corner. (Total: 3 notes) (350-550)  
**Starting Bid: \$210**
- 22940 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Company** \$10 Feb. 23, 1839 G16 Kraus 14363  
A cotton plant appears prominently on this 1839 \$10 which PCGS grades **Apparent About New 50** due to minor stains along the upper and right margins. (100-150)
- 22941 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Co.** \$5; \$10; \$20 Post Note 1839 G12; G16; G30 Kraus 14362; 14363; 14364a  
The Panic of 1837 undoubtedly dealt a death blow to this bank whose security was based primarily on real estate. PCGS grades the \$5 **Apparent Very Fine 35** due to minor edge damage (primarily in the upper left corner), the \$10 **Apparent Very Fine 30** due to minor ink erosion in the president's signature, and the \$20 **Apparent Very Fine 30** due to some small edge tears at top left and a few small areas of ink erosion. (Total: 3 notes) (240-300)
- 22942 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Co.** \$5; \$10; \$20 Post Note 1839 G12; G16; G30 Kraus 14362; 14363; 14364a  
The notes in this trio are the same designs as in the previous group lot. PCGS grades the \$5 **Apparent Very Fine 35** due to minor ink erosion and a small edge tear in the top margin, the \$10 **Apparent Very Fine 30** due to minor stains, and the \$20 **Apparent Very Fine 30** due to a missing upper right corner. (Total: 3 notes) (240-300)



- 22943 **Decatur, MS- The Mississippi and Alabama Real Estate Banking Company** \$20 Mar. 2, 1839 G30 Kraus 14364A  
An attractive \$20 with maidens galore, this post note was payable ninety days after date, not long before the bank's failure. **Extremely Fine-About Uncirculated.** (250-350)

## MISSOURI

- 22944 **Jefferson City, MO- State of Missouri Defence Bonds** \$50-\$50-\$100-\$100 Cr. 20-20-19-19 Uncut Sheet  
This is just the second uncut sheet of these Criswell numbers that we have ever auctioned. The \$50 and \$100 denominations are the highest denominations for this requisition issue that was never circulated due to the fact that the sympathizing state Confederate government went into exile at Marshall, Texas. This **Very Fine** example has most of the handling restricted to the top and bottom notes. We also see several pinholes. (400-600)  
**Starting Bid: \$240**

## NEBRASKA

- 22945 **Lincoln, NE- The First National College Bank (Lincoln Business College)** \$5; \$10; \$20; \$50(2); \$100  
The business college associated with these issues is apparently the Lincoln Business College whose staff included Secretary Harry E. Wilson and Vice President Wm. G. Bishop as officers of the school. Both of those gentlemen's names appear on these notes. The style of the notes also seems to support a timeframe of 1890-1910. The six notes are plain typeset affairs printed in blue-green ink. **Uncirculated** with the \$100 having a little discoloration or soiling on the back. (Total: 6 notes) (300-350)  
**Starting Bid: \$180**
- 22946 **Lincoln, NE- Western Normal College** \$5; \$50  
Both Western Normal College ("located at Hawthorne three miles southwest of the Post Office) and the two gentlemen listed on the notes, J.G. Perkins and W.J. Kinsley, are listed in Lincoln city directories for 1893 and 1894. Both notes are printed in green ink without vignettes and are printed by the Hawthorne Printing Co. of Lincoln. The \$5 is **Choice About Uncirculated** with one small corner fold while the \$50 is **Uncirculated.** (Total: 2 notes) (100-250)

## NEW JERSEY

- 22947 **Bloomfield, NJ- The Bank of Bloomfield** \$2 Jan. 1, 1863 G4a Wait 84  
The bank was a short-lived one, operating for just two years or so in the mid 1860s. This attractive green and black note, printed by Union Bank Note Co., grades **Very Good** with three spindle or cancellation holes and a small body hole through the "H" in "THE." A nice evenly circulated note that faces up pretty well. (300-350)  
**Starting Bid: \$180**

- 22948 **Paterson, NJ - The People's Bank** \$2 June 1, 1849  
Two maidens, one bare breasted, are sitting on a dock amidst goods waiting to be loaded onto one of the ships in the harbor. Sharply printed, this is an attractive note. PCGS **Apparent Fine 15**, with an edge tear. (150-200)



- 22949 **Paterson, NJ- Peoples' Bank of Paterson** \$7 G42 Wait 1916  
At PMG **Gem Uncirculated 65 EPQ** this is the highest graded example of this odd denomination note that we have ever offered, raw or third party graded. (450-650)  
**Starting Bid: \$270**

## NEW YORK

- 22950 **Camp 157th NY Vols., NY- R.A. Bell & Co. Sutlers** 10¢ Faded  
The 157th Regiment New York Volunteers was organized in Hamilton, NY, in August-September 1862 for three years service. It participated in battles including Chancellorsville and Gettysburg. Through the course of the war, the unit suffered 203 casualties either killed in action, died of wounds, or died of disease. This denomination is unlisted in Keller's book on sutler notes and grades **About Good** with a big chunk of the left end "missing in action." There appears to be the faint image of some type of validation stamp on the back. (300-350)  
**Starting Bid: \$180**
- 22951 **Hudson, NY- The Bank of Hudson** Counterfeit \$1 Sep. 1, 1817 C32  
A well done counterfeit that would have fooled many in its day, this \$1 grades **Very Good-Fine** with just a few rust specks and a tiny edge nick noted. (60-80)
- 22952 **Hudson, NY- The Bank of Hudson** Counterfeit \$5 Jan. 27, 1814 C64  
A rather odd vignette of what is presumably a water god with wings coming out of the sides of his head appears on this contemporary counterfeit that grades **Very Good.** This example has the usual assortment of small maladies that are present on notes in this condition such as margin rollovers, specks, spots, and foldovers. None of these really distract from the overall appearance of the note. (60-80)
- 22953 **Lockport, NY- Lockport Mills** 6-1/4¢ July 15, 1837 Harris UNL  
Issued during the Panic of 1837, this denomination is unlisted in Harris' New York scrip catalog. This example grades **Very Good** with some restorations of small missing pieces in the margins and some damp staining noted. (250-350)





- 22954 **New York, NY- The Clinton Bank \$50 Dec. 2, 1839**  
Technically this is a certificate of deposit and thus not listed in Haxby. Chances are that that technicality did not deter the circulation of these as currency. **Very Fine** with a few inconsequential margin nicks, rollovers, and the like. (300-350)  
**Starting Bid: \$180**
- 22955 **New York City, NY- The Knickerbocker Bank \$5 18\_\_Proof G8a**  
This was a short-lived bank that only operated from 1851 until failing in 1854. All of the notes from this bank listed as SENC, in the Haxby reference. When the bank failed, redemption was available at the North River Bank. This \$5 Proof is from the ABNCo archives sale and is a product of Baldwin, Adams & Co. New York. It has a vignette of Dutch-style houses in NYC in the center and Father Knickerbocker smoking a pipe at right. The New York Bank Department die is seen at left. It was printed on India paper and mounted on cardstock. Four small POCs are seen at the signature lines. PCGS assigned a grade of **Apparent Choice About New 55** due to minor damage on the left edge. (275-375)
- 22956 **Oswego, NY- The City Bank \$1 July 1, 1853 G2b**  
Haxby lists this variety with a red ONE protector and no back design as "SENC." The note grades **Very Good** with the usual assortment of tiny margin issues like foldovers, dings, and a missing chunk from the upper right corner that just touches the frame line. This is the first time we have offered this design from this bank. (300-400)  
**Starting Bid: \$180**
- 22957 **Penn Yan, NY- The Yates County Bank \$2 July 4, 1855 G40a**  
Very few notes are seen printed by Gavit & Co., the smallest company that was part of the merger that eventually became ABNCo (a 2% share of the stock). This \$2, which sports a very attractive eagle vignette and a large red TWO protector, is simply listed in Haxby as SENC. This is the first time we have offered this design. **Very Good-Fine**. (300-500)  
**Starting Bid: \$180**
- 22958 **Port Leyden, NY- H.D.H. Snyder, Jr. 10¢ Nov. 13, 1862 Remainder Harris H6**  
Your cataloger assumes that Henry D.H. Snyder, Jr., who is listed as a (very rich) farmer in the 1870 Federal Census is in fact the payment point for this 10¢ scrip note that grades **Very Good-Fine** with the entire right end neatly severed. An interesting note worthy of some additional research. (60-80)
- 22959 **Port Leyden, NY- H.D.H. Snyder, Jr. 25¢ Nov. 13, 1862 Remainder Harris H7**  
The issuer is listed as a wealthy farmer in the 1870 Federal Census and may have changed professions from banker to farmer sometime between 1862 and 1870. This note grades **Fine**. (60-80)

- 22960 **Utica, NY- J.B. Read 50¢ (2)-25¢ (6)-10¢ (4) Harris H215-216-217 Uncut Sheet**  
We have offered this uncut sheet just twice before, with the last time being at our Memphis 2010 auction. All three denominations issued by this merchant are part of this sheet. Also, this **About Uncirculated** example is much nicer than our previous two offerings. It has a little handling in the top and bottom notes. (275-375)

## NORTH CAROLINA

- 22961 **Asheville, NC - Town of Asheville 15¢ Nov. 12, 1862**  
From a scarce North Carolina municipal issue, this 15¢ note is a less often seen denomination. This example, which grades **Very Good-Fine** with several paper thins and mounting remnants on the back upper margin plus a few pinholes, nonetheless faces up very well. (150-250)
- 22962 **Ashville, NC- The Bank of Cape Fear, Branch at Ashville \$4 Mar. 1, 1855 G180**  
Payable at the branch in Ashville, this odd denomination note grades **Very Good-Fine** with a few rust spots and a couple of margin dings that do not seriously detract. (200-300)
- 22963 **Camden C.H., NC - The County of Camden \$2 Sep. 25, 1861**  
An evenly circulated example of this much scarcer issue that we have handled on an infrequent basis. **Fine-Very Fine**, with a few pinholes and some traces of light edge wear. (100-150)
- 22964 **A Half Dozen State of North Carolina Notes of the \$5 and \$10 Persuasion.**  
This group of North Carolina State issues, all dated Jan. 1, 1863, includes two \$5 notes that represent Criswell reference number 123 that grade **About Uncirculated or Better**, two other \$5 notes that are the Cr. 124 variety and which grade **About Uncirculated or Better**, and two \$10s that correspond to Criswell number 122 and which grade **Extremely Fine** and **Choice About Uncirculated**. (Total: 6) (300-400)  
**Starting Bid: \$180**
- 22965 **Fayetteville, NC- The Bank of Cape Fear, Branch at Fayetteville \$7 Aug. 9, 1855(?) G248a**  
Payable at the branch in Fayetteville, this \$7 variety with a red SEVEN protector grades **Very Good** with three paper thins on the back due to careless dismounting in addition to two reinforcements of edge tears in the bottom left corner and the top right margin. (600-750)  
**Starting Bid: \$350**
- 22966 **Greensboro, NC- The Bank of Cape Fear, Branch at Greensboro \$8 Oct. 2, 1858 G303b**  
The vignette that was later used on the 7.30% \$100 CSA Treasury Note appears on this \$8 branch issue, redeemable at Greensboro. It grades **Very Good** with two large splits reinforced with paper strips on the back. A rare note that faces up well. (500-700)  
**Starting Bid: \$300**
- 22967 **Raleigh, NC - Bank of North Carolina \$5 Nov. 1, 1859 G102**  
An attractive and colorful mid-grade example of this \$5 from this bank's very scarce Windsor branch. Evenly circulated **Fine-Very Fine**, with solid paper for the grade. (325-375)  
**Starting Bid: \$195**

22968 **Raleigh, NC - State of North Carolina \$5 July 1, 1862 Cr. 87A1**  
A rare variety that has the red "Fundable" oval printed at top center of the note. In the *A Guide Book of Southern States Currency* by Hugh Shull this note is listed as "very rare" with a R9 rarity rating, only 16 to 50 known. A couple of pinholes are noticed. **About Uncirculated.** (275-375)

22969 **A Varied Selection of Eight State of North Carolina Obsolete Notes.**  
This large lot of North Carolina state issues includes the following:  
10¢ Sep. 1, 1862 Cr. 113 **Crisp Uncirculated**  
10¢ Sep. 1, 1862 Cr. 114 **Crisp Uncirculated**  
25¢ Sep. 1, 1862 Cr. 106 **About Uncirculated**  
50¢ Sep. 1, 1862 Cr. 92A **About Uncirculated**  
50¢ Sep. 1, 1862 Cr. 92B **Extremely Fine**, with a missing corner tip  
\$1 Sep. 1, 1862 Cr. 89 **Crisp Uncirculated**  
\$5 Mar. 1, 1862 Cr. 86 **Very Fine**  
\$5 July 1, 1862 Cr. 87 **Very Fine**, with some mounting remnants on the back. (Total: 8) (350-450)  
**Starting Bid: \$210**

22970 **A Nice Offering of Seven State of North Carolina Fractional Notes.**  
This lot of Fractional notes from North Carolina includes the following:  
5¢ Jan. 1, 1863 Cr. 148, Two Examples **Crisp Uncirculated**  
10¢ Jan. 1, 1863 Cr. 147, Two Examples **Crisp Uncirculated**, one with some staining  
25¢ Jan. 1, 1863 Cr. 140 **Crisp Uncirculated**  
25¢ Jan. 1, 1864 Cr. 150 **Choice About Uncirculated**  
50¢ Jan. 1, 1864 Cr. 149 **Crisp Uncirculated** (Total: 7) (300-350)  
**Starting Bid: \$180**

22971 **A Large Offering of Eleven State of North Carolina 50¢ Notes.**  
An extensive variety of State-issued 50¢ notes are found in this large lot from North Carolina. The Criswell numbers represented here include Cr. 135, Cr. 135A, Cr. 135B, Cr. 136, Cr. 136A, Cr. 137, Cr. 137A, Cr. 137B, Cr. 138 (Two Examples), and Cr. 138A. The Cr. 136A note is a **Fine-Very Fine** with a few stains, the Cr. 137B is a **Very Fine** with some margin damage, the Cr. 138A piece is a **Very Fine** with some staining, and the other notes grade **About Uncirculated or Better.** (Total: 11) (300-400)  
**Starting Bid: \$180**

22972 **An Attractive Offering of Eight State of North Carolina Issues.**  
This selection of North Carolina State issues includes the following:  
75¢ Jan. 1, 1863 Cr. 134, Three Examples **Extremely Fine or Better**  
\$1 Jan. 1, 1863 Cr. 132, Two Examples **Crisp Uncirculated**  
\$1 Jan. 1, 1863 Cr. 133 **Crisp Uncirculated**  
\$2 Jan. 1, 1863 Cr. 131, Two Examples **Crisp Uncirculated**, with one note showing some mounting evidence on its back. (Total: 8) (250-350)

22973 **A Quartette of State of North Carolina \$3 Notes.**  
This group of examples of this popular denomination includes the following:  
State of North Carolina \$3 Jan. 1, 1863 Cr. 126 **Crisp Uncirculated**  
State of North Carolina \$3 Jan. 1, 1863 Cr. 127 **Crisp Uncirculated**  
State of North Carolina \$3 Jan. 1, 1863 Cr. 127A **Very Fine**  
State of North Carolina \$3 Jan. 1, 1863 Cr. 130 **Crisp Uncirculated.** (Total: 4) (300-400)  
**Starting Bid: \$180**

22974 **Wilmington, NC- The Commercial Bank of Wilmington \$4 Jan. 9, 1850 G6a**  
Bearing a large red FOUR protector, this note has 4's galore as part of its design. It grades **Fine** with a few inconsequential pinholes. A solid note. (500-600)  
**Starting Bid: \$300**

## OKLAHOMA

22975 **Oklahoma - Indian Territory - Five Items**  
Caddo - Certificate of Deposit Remainder Choctaw National Bank  
Ryan - Loan Agreement \$10 Sep. 1, 1905 Two Examples  
Tahlequah - Receipt Lawrence-Wyly Mercantile Company \$4.75 Oct. 25, 1907 with a POC  
Wewoka - Loan Agreement Wewoka Trading Company/J.R. McFants \$40 May 15, 1907.  
**Fine or better.** (Total: 5 items) (100-200)

22976 **Eufaula, I.T. (OK)- Tully Mercantile Company \$5 1898 Burgett 13**  
The plate note on page 21 of *Indian Territory and Oklahoma Obsolete Notes and Scrip* by Maurice Burgett. This \$5 was issued by the Tully Mercantile Company, the successors to C.H. Tully. PCGS grades this rare Indian Territory scrip **Apparent Fine 15**, citing repairs; design redrawn; and mounting residue on the back. It still faces up well. (400-600)  
**Starting Bid: \$240**

## PENNSYLVANIA

22977 **Gratz, PA- Weish Lehr & Co. 5¢ Dec. 5, 1862 Hooper 140-1**  
Obsolete paper money can be both frustrating and challenging. This rare scrip note from Gratz, PA, sporting serial number 1, lists three names, presumably of the principals in this firm, at the top of the note. Only Daniel Lehr can be found (he is listed as a merchant) in relevant census information and so this note remains somewhat of a mystery for the new owner to research. PCGS grades this note **Apparent Very Fine 20** due to several small repairs and a bottom left corner tip that has been replaced and redrawn. (300-450)  
**Starting Bid: \$180**

22978 **Montrose, PA- The Silver Lake Bank Counterfeit \$5 Jan. 1, 1819 C20 Hooper 252-7**  
A counterfeit, this \$5 was allegedly payable at the Union Bank in New York City. The paper has an interesting red fiber thread area in the center of the note that almost appears to be intentionally configured as a bow. PCGS grades the note **Apparent Very Fine 30** due to pinholes and minor mounting remnants on the back. (300-400)  
**Starting Bid: \$180**



22979 **Northumberland, PA- The Bank of Northumberland** \$10 Jan. 19, 1845 Haxby 375 A10  
This is an altered note which originally was a note from New York. The familiar "Signing of the Declaration of Independence" serves as the central vignette. Haxby lists this as SENC. PCGS **Apparent Fine 12** with splits, tears, and repairs. (275-325)

22980 **Philadelphia, PA- Wm. Clayton & Son Real Estate and General Agents** \$1 Advertising Note Vlack 4075  
This is only the second example of this note we have had in any of our auctions. It is a very attractive currency look-a-like ad note, complete with "One" denomination counters on the face and back. PCGS **Very Fine 35**. (275-375)

22981 **Philadelphia, PA- The Farmers' Market** 25¢ July 19, 1862  
Printed in red, this note depicts a farmer driving sheep and a dog lying by a strong box. PCGS grades it **Very Fine 35**. We have not had the pleasure of offering anything from this issuer previously. (300-400)  
**Starting Bid: \$180**

22982 **Philadelphia, PA- Kater Market House** 25¢ July 26, 1862 Hooper UNL  
This note from the Kater Market House in Philadelphia is printed in red and has a central vignette of a longhorn. It has a printed signature of Thos. Strickland and a partial printed date of "July 26, 1862" with the actual day handwritten in ink. This is our first auction of any denomination on this merchant that is unlisted in the Hooper reference. PCGS **Very Fine 20**. (500-600)  
**Starting Bid: \$300**

22983 **Philadelphia, PA- E. S. Kerkeslager** 10¢ Nov. 29, 1862 Hooper UNL.  
This fractional note is unlisted in the Hooper reference and represents the first of any denomination from this merchant we have offered. It has a vignette of a native American on the left and a dog's head in the center. The note is hand-signed by Kerkeslager and was payable at his store located at No. 123 Walnut St. in Philadelphia. PCGS **Fine 15**. (275-375)

22984 **Philadelphia, PA- The Bank of Pennsylvania** \$20 G184c Back Proof  
While back proofs do not attract the following that face proofs do, this pretty red \$20 back proof should garner interest. Graded **Apparent Choice About New 58** by PCGS with some minor mounting remnants on the back that affect nothing. 7 POCs. (400-500)  
**Starting Bid: \$240**



22985 **Philadelphia, PA- The Philadelphia Bank** \$5 G132 Hooper 305-479 Proof  
Allegorical figure at right would later be used on Confederate T8 notes. This proof has been hole punched cancelled and mounted on card stock. PCGS **New 61**, 6 POC. (250-350)



22986 **Philadelphia, PA- Political Satire Note** \$3 May 19, 1837  
Not only were Hard Times Tokens issued during the Panic of 1837, but they were also satirical notes reflecting the views of the day. This 3 Hickory Dollar note depicts the Democratic donkey surrounded by pig vignettes titled with the "accomplishments" of the Jackson-Van Buren administrations. The comical signers of this note are "Slippery Matty" and "Bent-on Ruin." PCGS grades this note **Apparent Fine 15** citing multiple splits and the fact that the note is backed. Obviously the original recipient showed this note to many of his politically inclined friends. (600-800)  
**Starting Bid: \$350**

22987 **Philadelphia, PA- The Bank of the United States** \$1000 Dec. 15, 1840 G100  
Just a trace of handling is found on this post note that was issued by the Third Bank of the United States and payable at the New York branch. We offered an example in this exact third party grade in April 2012 and it brought \$920. PMG **Choice About Unc 58**. (600-1,000)  
**Starting Bid: \$350**

22988 **Philadelphia, PA- Western Bank of Philadelphia** \$5-\$5-\$5-\$10 March 1, 1859 X4 G8a-G8a-G8a-G18a Hooper 305-628-628-628-634 Uncut Sheet  
A rare remainder sheet that we had never before offered until September 2014. That raw AU sheet saw a price realized of \$1,527.50. PCGS **Apparent Choice About New 55**; paper toned and edge damage in the selvage. (700-900)  
**Starting Bid: \$413**

22989 **Philadelphia, PA- Western Bank of Philadelphia** \$5 G46 Hooper 305-625  
An attractive remainder from the 1830's on this bank. This note is printed in German. PCGS **Choice About New 58PPQ**, 8 heart-shaped POCs along the signature lines. (200-300)

- 22990 **Philadelphia, PA- Western Bank of Pennsylvania** \$50 G28 Hooper 305-639  
A design on this bank that we have offered only once before and that was as part of an uncut sheet. It has been twice perforated "Canceled" upside down along the signature lines and grades PCGS **Very Fine 35PPQ**. At the end of 1864 this bank became the Western National Bank charter number 656, which voluntarily liquidated in March 1912. (500-700)  
**Starting Bid: \$300**

- 22991 **Philadelphia, PA- Western Bank of Philadelphia** \$100 G30 Hooper 305-640  
A handsome \$100 remainder that features a vignette of western expansionism. This bank was chartered in April 1832 and became the Western National Bank in 1864. PCGS **Choice About New 55PPQ**. (200-300)

- 22992 **Philadelphia, PA- Western Bank of Philadelphia** \$500 G34b Hooper 305-642  
Only our second different offering for the rare \$500 on this bank. This remainder is joined on the bottom with the top half of a rare \$1000 G52b Hooper 305-645 post note. This "one and half note" is printed in green ink and grades PCGS **Apparent About New 50**, edge damage in selvage at right and minor stains. (400-600)  
**Starting Bid: \$240**



- 22993 **Philadelphia, PA- Western Bank of Philadelphia** \$1000 G52a Hooper 305-645  
This \$1000 marks only the second different example of this denomination on this bank in our auctions. This remainder is also joined at top with the bottom half of a rare \$500 G34b Hooper 305-642 post note. This "one and a half note" is printed in orange ink and grades PCGS **About New 53**. Hooper had to use a cancelled \$1000 note from The Western Reserve Historical Society Collection in order to have an illustration of this design for his reference work. (500-700)  
**Starting Bid: \$300**

- 22994 **Shickshinny, PA- N.B. Crary** 6¢; 8¢; 10¢ Undated  
These cardboard chits appear to be former issues of the Union Turnpike Road Company that were used to pay tolls and were then recycled as store notes by Crary, who is listed as a merchant in the town of Shickshinny in the 1880 Federal Census. The turnpike usage is presumed to have been during the 1860s or 1870s. PCGS grades the 6¢ chit **Choice About New 55**, the 8¢ chit **Choice About New 58**, and the 10¢ chit **Extremely Fine 45**. (Total: 3 notes) (300-400)  
**Starting Bid: \$180**

- 22995 **Wilkes-Barre, PA- Wyoming Bank at Wilkes-Barre** \$5 G10 Hooper 449-10 Proof  
A design from this better bank that we have not encountered before. This proof is missing the far right quarter, and it has been mounted on an oversized piece of card stock. **Uncirculated**, 5 POC. (300-500)  
**Starting Bid: \$180**

- 22996 **Wilkes-Barre, PA- Wyoming Bank at Wilkes-Barre** \$5 Apr. 2, 1856 G10a Hooper 449-UNL  
A rare bank and just the fourth non-proof note on it to pay us a visit. This date is not listed in the Hooper reference. **Very Fine**, 6 POC; pinholes; edge tears, and edge damage and aging in the vicinity of the lower left corner. (275-375)

## RHODE ISLAND

- 22997 **Providence, RI- Blackstone Canal Bank** \$1 G10a Durand 1096  
An extremely rare remainder which is listed as Rarity 7 in the Durand reference. This piece is the first we have had to offer from this institution, which became a National Bank in 1865. PCGS **About New 50PPQ**. (400-500)  
**Starting Bid: \$240**

## SOUTH CAROLINA

- 22998 **Charleston, SC- Office of the South Carolina Rail Road** \$1-\$1-\$2-\$3 Sheheen 663-662-666-669 Uncut Sheet  
An uncut sheet that has crossed our auction block just a few times over the years. The notes are Uncirculated while minute handling in the selvage gives this sheet a grade of **Uncirculated**. (275-375)



- 22999 **Charleston, SC- The Planters & Mechanics Bank of South Carolina** \$10 G22a Sheheen 328 Proof  
Two classical female portraits and wonderful bald eagle vignette share space on this attractive black and white proof that PCGS grades **Apparent Choice New 63** due to edge tears and minor damage. Mounted on cardstock with a ghost image of a \$5 note from the Hartford Bank of Hartford, CT (Haxby CT-165 G212). Lot 1846 in the ABNCo Archives sale contained one four-subject sheet of this note. (600-800)  
**Starting Bid: \$350**

- 23000 **Charleston, SC- The Bank of South Carolina** \$100 G72 Sheheen 396 Proof  
A seldom seen scarce early high denomination proof, this example grades **Uncirculated** with dismount damage in the upper margin at center and the left corner. (300-500)  
**Starting Bid: \$180**

- 23001 **Charleston, SC- The South Western Rail Road Bank** \$100 ? Dec. 1838 Proof  
As John Hickman used to say, "This note is 66% Uncirculated." Someone obviously wanted the center of this proof note very badly for another purpose. **Uncirculated** missing the center third, mounted on cardstock. (100-200)



- 23002 **Charleston, SC- South Carolina Rail Road Company \$1-\$1-\$2-**  
\$5 July 1, 1873 Sheheen 664-664-667-672 Uncut Sheet  
This is an issuer we have offered in uncut sheet form only a few times before. These attractive remainders have the engraved signature of the president and a full complement of selvage that includes printer's marginalia. There is a horizontal fold between the second and third notes plus a little more handling. **Extremely Fine** with a moisture spot in the lower left corner of the \$5. (275-375)
- 23003 **Charleston, SC- The Bank of the State of South Carolina 25¢**  
July 1, 1831 G12 Sheheen 470 Proof  
One of the vignettes has been cut out of this otherwise lovely early proof that grades **Uncirculated**. (250-350)
- 23004 **Charleston, SC- The Bank of the State of South Carolina \$1**  
Proof  
An attractive earlier issue proof on this bank, this \$1 is mounted on cardstock and has cutouts at each signature line to prevent unauthorized issuance. **Uncirculated**. (300-350)  
**Starting Bid: \$180**
- 23005 **Charleston, SC- The Bank of the State of South Carolina \$1**  
G24 Sheheen 536 Proof  
Somehow the concept of Calhoun dressed in a toga just seems odd, but nonetheless there he is. The note also has a more conventional vignette of a passenger train and a large gray ONE protector. **Uncirculated** with a reattached upper right corner, two upper margin edge tears, and six rather unevenly punched POCs. (300-400)  
**Starting Bid: \$180**
- 23006 **Charleston, SC- The Bank of the State of South Carolina \$1**  
G26b Proof  
Featuring an intriguing vignette of Calhoun in a toga as well as one of a busy harbor scene and one of palm tree, this attractive red and black proof is **Uncirculated**, but has numerous repairs and light staining. Six POCs. (300-350)  
**Starting Bid: \$180**
- 23007 **Charleston, SC- The Bank of the State of South Carolina \$1**  
Proof  
An ornate red ONE protector results in this proof being an unlisted variety. **Uncirculated**. Four POCs (300-350)  
**Starting Bid: \$180**
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- 23008 **Charleston, SC- The Bank of the State of South Carolina \$1**  
G26 Proof  
A pretty black and white proof replete with Calhoun in a toga, this note grades **Uncirculated**. Four POCs. (300-350)  
**Starting Bid: \$180**
- 23009 **Charleston, SC- The Bank of the State of South Carolina \$2**  
G32 Sheheen 550 Proof  
*Ceres* and *Navigation* flank a large shield on this seldom seen earlier proof that grades **Uncirculated**. Mounted on card with two cut outs in the signature spaces. (300-350)  
**Starting Bid: \$180**
- 23010 **Charleston, SC- The Bank of the State of South Carolina \$2**  
Proof  
A pretty black and white proof, this \$2 has an unlisted "fancy" red TWO protector. **Uncirculated** with some light areas of foxing on the back and four POCs. (300-350)  
**Starting Bid: \$180**
- 23011 **Charleston, SC- The Bank of the State of South Carolina \$2**  
G38b Proof  
A block letter red TWO appears on this proof that grades **Uncirculated**. There are numerous repairs with what appears to be some type of paper tape and some areas of foxing on the back. (250-350)
- 23012 **Charleston, SC- The Bank of the State of South Carolina \$4**  
G42a Proof  
An attractive black and white odd denomination proof, this note grades **Uncirculated** with a small paper thin below "ton" in "Charleston". 6 POCs. (250-350)
- 23013 **Charleston, SC- The Bank of the State of South Carolina \$4**  
G42b Proof  
With a large red FOUR protector, this proof grades **Uncirculated** with four POCs and a solitary tiny pinhole in the upper left corner. (300-350)  
**Starting Bid: \$180**
- 23014 **Charleston, SC- The State Bank, South Carolina \$5** Sheheen 431 Proof  
The bank's headquarters building serves as the central vignette on this note that also has a large red fancy FIVE protector. **Uncirculated** with three tape repaired margin splits and a few light spots on the back. 6 POCs. (300-350)  
**Starting Bid: \$180**
- 23015 **Charleston, SC- The State Bank, South Carolina \$5** G22a Sheheen 430 Proof  
A sharply printed proof that features a vignette depicting the bank's headquarters in Charleston as well as a large red block letter FIVE protector. Mounted on cardstock. **Uncirculated**. 6 POCs. (350-450)  
**Starting Bid: \$210**
- 23016 **Charleston, SC- The State Bank, South Carolina \$5** Proof  
The headquarters building of the State Bank appears on this black and white proof which is without any protectors. **Uncirculated** with a few small rust spots in the lower right corner. 6 POCs. (300-350)  
**Starting Bid: \$180**
- 23017 **Charleston, SC- The State Bank, South Carolina \$10** G34a Sheheen 435 Proof  
*Ceres* and a large sailing ship vignette are incorporated on this proof which also has a large red block letter TEN protector. **Uncirculated** mounted on cardstock with six POCs. (300-350)  
**Starting Bid: \$180**
- 23018 **Charleston, SC- The State Bank, South Carolina \$10** Sheheen 437 Proof  
A fancy red TEN protector adorns this black and white proof which features a nautical vignette. **Uncirculated**. (300-350)  
**Starting Bid: \$180**



23019 **Charleston, SC- The State Bank, South Carolina \$10 Proof**  
There are no protectors on this black and white proof that grades **Uncirculated**. Four small POCs. (300-350)  
**Starting Bid: \$180**

23020 **Charleston, SC- The Bank of the State of South Carolina \$10 G60a Sheheen 586 Proof**  
A green and black proof with a trio of Revolutionary War era vignettes, this \$10 grades **Uncirculated** with two stamp hinge remnants and a hint of residue from two others on the back. 6 POCs. (350-400)  
**Starting Bid: \$210**

23021 **Charleston, SC- The State Bank, South Carolina \$20 G40 Sheheen 441 Proof**  
The bottom signature blocks are cut out on this earlier proof printed on India paper and mounted on cardstock. **Uncirculated**. (300-350)  
**Starting Bid: \$180**

23022 **Charleston, SC- The State Bank \$50 G48 Sheheen 448 Proof**  
An Indian family and a teacher with her students surround a shield depicting a cotton plant on this attractive black and white proof. **Uncirculated** with a miscut lower left margin, three stamp hinges on the back, and six small POCs. (300-350)  
**Starting Bid: \$180**

23023 **Charleston, SC- The State Bank \$50 Back Proof**  
An attractive brick red design, this back proof is printed on cardstock that is, in turn, mounted on lighter weight cardstock. **Uncirculated** with a dab of old glue residue on the mounting cardstock that affects nothing. (300-350)  
**Starting Bid: \$180**

23024 **Charleston, SC- The Bank of the State of South Carolina \$100 Sheheen 602 Proof**  
Printed on cardstock, this rarely seen \$100 proof grades **Uncirculated** and is as pretty as the day it was printed. (400-500)  
**Starting Bid: \$240**

23025 **Columbia, SC- The Commercial Bank of Columbia \$10 G6 Sheheen 137 Proof**  
*Justice and Liberty* flank a large shield on this proof that also has portraits of Washington and Lafayette. **Uncirculated**. Printed on India paper mounted on cardstock. (300-400)  
**Starting Bid: \$180**

23026 **Columbia, SC- State of South Carolina \$5-\$5-\$10-\$10 Jan. 1866 Cr. 3-Cr. 3-Cr. 4-Cr. 4 Uncut Sheet**  
A lightly handled remainder uncut sheet in which each note has been cut cancelled. **Choice About Uncirculated**, CC. (250-350)

23027 **Columbia, SC- State of South Carolina \$1-\$1-\$2-\$2 Jan. 1, 1866 Cr. 1-Cr. 1-Cr. 2-Cr. 2 Uncut Sheet**  
Natural paper wave and excellent color are noticed on this sheet where each note has been cut cancelled. Both state officers have pen signed this sheet, too. The cut cancel on the second note has a little paper loss. **Choice Crisp Uncirculated**, CC. (275-375)

23028 **Hamburg, SC- The Bank of Hamburg South Carolina \$10 G4 Sheheen 218 Proof**  
Haxby does not list a proof for this design, with this example having provenance back to the ABNCo Archives Sale in 1990 when two four subject uncut sheets were sold as lot 1870. Thus, eight examples are known of this particular design at this time. PCGS grades this example **Choice About New 58**. Mounted on cardstock. There is a faint ghost image of a different design on the back, as is common with many notes from the Archives Sale. (400-600)  
**Starting Bid: \$240**

23029 **Hamburg, SC- The Bank of Hamburg, South Carolina \$10 G6 Sheheen 229 Proof**  
From the bank's second period of operation, this \$10 features a portrait of a presently unknown gentleman who your cataloger suspects was either connected to the bank or state politics. It is uncertain if this note was part of the ABNCo Archives Sale (which produced one sheet of four notes of this design). PCGS grades this note **Apparent Choice New 58** with a small edge tear in the lower right margin and some very light stains noted. (600-800)  
**Starting Bid: \$350**

23030 **Hamburg, SC- The Bank of Hamburg \$20 G12b Proprietary Proof**  
As was the case with many of the so-called special or proprietary proofs, the tint color for these notes printed from the original plates in more recent times for general corporate purposes was different than that used for production. In this case green was chosen rather than the original red-orange. PCGS grades this note **Very Choice New 64PPQ**. The note bears both the property stamp of ABNCo as well as a SPECIMEN annotation on the back. (300-400)  
**Starting Bid: \$180**

## TENNESSEE

23031 **Big Bottom, TN- J.T. Waggoner 25¢ Apr. 7, 1863**  
J.T. Waggoner is listed as a merchant in the 1860 Federal Census for Waverly, TN and is likely the issuer of this scrip. In any case, the note is extremely rare with the Schafluetzel census giving this design an R13 rarity, equating to 3-5 known. This note, originally part of the Schingoethe collection, is the example illustrated by Schafluetzel. PCGS grades the note **Apparent Very Fine 25** due to some light stains. On a note of this rarity it will not make much difference. (500-600)  
**Starting Bid: \$300**

23032 **Chattanooga, TN- Alabama & Chattanooga Railroad Company 25¢ Rosene 368-2**  
Hand signed and issued, the first example of this denomination we have offered in any Heritage sale. **Fine-Very Fine**, with a green overprint.  
*From The Alabama Obsolete Collection of an Alabama Gentleman, Part 1* (250-350)



- 23033 **Chattanooga, TN- The Bank of Chattanooga** \$100 Mar. 1, 1857 G60 Garland 115  
An attractive red-brown and black note that has a blue oval stamp REDEEMABLE / AT / BANK OF MEMPHIS (making this Haxby G60 rather than 10a as indicated on the holder), this \$100 grades PCGS **Apparent Very Fine 20** due to rust stains and damage, as well as adhesive residue and stains on back. (600-800)  
**Starting Bid: \$350**



- 23034 **Elkton, TN- A.D. Bull** 25¢ Dec., 1862  
The first scrip we have seen from this hamlet of fewer than 500 people, which is located on the banks of the Elk River. Nice PCGS **Very Fine 25**. (400-600)  
**Starting Bid: \$240**
- 23035 **Jasper, TN- E.J. Renfro(?)** 50¢ Undated  
While this note will not win any beauty contests, it is flat out rare. Schafluetzel identifies one known note; this example. Even on a note so crudely produced it is interesting to note that three red 50 protectors have been added to enhance the note's security. PCGS grades this note **Apparent Fine 12** due to some quite minor mounting remnants on the back which in no way detract. (700-1,000)  
**Starting Bid: \$413**
- 23036 **Knoxville, TN- (Howard & Randall)** 50¢ Aug. 27, 1862  
We have offered only this note and a 25¢ piece on this issuer in the past. This remainder has pencilled collector notations on the back that state it was acquired on April 4, 1903. **Very Fine+**. (400-600)  
**Starting Bid: \$240**
- 23037 **Madisonville, TN- County of Monroe** 25¢ Jan. 5, 1863 Garland 1341  
A challenging issuer that we have offered just a few times before with this being the first fractional note. Garland rates it as a R12, 11 to 15 known. **Fine-Very Fine**. (400-600)  
**Starting Bid: \$240**
- 23038 **Maryville, TN- County of Blount** \$1 Jan. 6, 1862 Garland 1311  
The first example of this number to be in our auctions. It is a rarity R13, five to ten known. This is a nice **Fine** example with bright paper. (275-375)
- 23039 **Nashville, TN- Citizens Bank of Nashville & Memphis at Knoxville Branch** \$5 June 1, 1855 G72 Garland 588  
A \$5 dated at Memphis and payable in Knoxville. PMG **Choice Fine 15**, pieces missing, which are small. (275-375)
- 23040 **Nashville, TN- Planters Bank of Tennessee** \$1 Sep 7, 1862 G4a Garland 983  
A Garland number we have offered just three times in the past. A steamship is seen in the center, two allegorical females on the left, and the vignette "Josey" on the right. Garland rates this note as a R13, five to ten known. PCGS **Very Good 8**. (300-500)  
**Starting Bid: \$180**

- 23041 **Nashville, TN- Planters Bank of Tennessee at Pulaski Branch** \$10 June 4, 1854 G274a Garland 1105  
A rare note listed as SENC in Haxby and a R12 in Garland. We have now auctioned just two examples in total with both times being this exact note. PCGS **Apparent Very Good 10**, edge splits and damage and minor ink erosion. (350-450)  
**Starting Bid: \$210**

- 23042 **Nashville, TN- The State of Tennessee** \$5 Oct. 1, 1885 Cr. 47  
These certificates were issued in 1885 in accordance with an act passed by the legislature to "provide for the redemption of the notes of the Bank of Tennessee." This effort was apparently tied in some way to stabilizing the Common School Fund which had been handled by the bank before its demise in 1869. In any case, these notes are surprisingly rare, with Shull listing them as R-10 (5-15 known). This example grades **Good-Very Good** with a missing lower left corner tip and various edge nibbles, nicks, divots, and other minor disturbances and is the first of its denomination that we have offered. (300-500)  
**Starting Bid: \$180**

- 23043 **(Nashville), TN- Bank of Tennessee** \$5 G486a Garland 877 Back Proof  
We have auctioned only one other example of this back proof and that was at our Memphis 2010 auction. PMG **About Uncirculated 55**. (400-600)  
**Starting Bid: \$240**

- 23044 **Nashville, TN- Union Bank of Tennessee** \$50 G228 Garland 1042 Proprietary Proof  
A lovely ABNCo Proprietary Proof printed on card stock with a rare Obsolete vignette of a polar bear attacking a small boat occupied by four hunters. One of the hunters raises a hatchet to strike the animal, while another uses a harpoon for defense. The other two men struggle to keep the boat on an even keel. PCGS **Very Choice New 64PPQ**. (600-800)  
**Starting Bid: \$350**



- 23045 **Nashville, TN- Union Bank of Tennessee** \$100 G232a Garland 1046 Proprietary Proof  
A wonderful card stock ABNCo printed mate to the \$50 Proprietary Proof offered above. This \$100 example sports a vignette more in line with this bank's location. Cotton is being picked in the fields while a wagon full of the crop is hauled by six horses to market. PCGS **Choice New 63PPQ**. (400-600)  
**Starting Bid: \$240**

- 23046 **(Newport), TN- The County of Cocke** \$5 Apr. 1, 1863 Garland 1330  
This is our first time to auction a piece of scrip from this location. It is listed as R14 in the Garland reference. Cocke County is located on the eastern edge of Tennessee. Its county seat is Newport and the first English settlement was established in land inhabited by the Cherokees in 1783. The vignette "Female Riding a Deer" is at center and a native American on the left. Receivable for county taxes, it is bright, with a red overprint, and was printed on lined paper by the Haws & Dunkerley printers of Knoxville. It grades **Very Fine** with a little edge wear, minor soiling and internal holes. (400-600)  
**Starting Bid: \$240**

- 23047 **Pulaski, TN- Burdett & White** 10¢ Jan. 1, 1863  
Payable in Confederate notes, this 1863 merchant scrip is listed as R14 in the Schafluetzel census, meaning that he is aware of two examples of this design and denomination at present. PCGS grades the note **Apparent Very Fine 30** due to restorations. These are well done and do not detract from the desirability of this rare note. (600-900)  
**Starting Bid: \$350**



- 23048 **Sparta, TN- A.C. Young at the Branch Bank of Tennessee at Sparta** \$2 Aug. 1, 1862  
Unlisted in Garland, this \$2 note was apparently issued by A.C. Young who is listed as a farmer by the time the 1870 Federal Census was taken. This serial number 1 note grades **Apparent Very Fine 25** due to minor restorations which are not readily discernable to your cataloger through the holder. Schafluetzel's Tennessee census lists this example as the sole known note of any kind from this issuer. (600-800)  
**Starting Bid: \$350**
- 23049 **Warner, TN- The Southern Iron Co.** 5¢ Remainder  
Southern Iron bought out a number of its competitors in the 1870s and issued scrip, payable at the company store. This remainder has a very detailed pale red underprint showing one of the company's facilities. **Uncirculated.** (250-300)

## TEXAS

- 23050 **Austin, TX- Republic of Texas Treasury Warrant** \$28 Feb. 12, 1846 Cr. AW10 Medlar 13  
A number we rarely offer with the last time before this piece being almost four years ago. This example is made out to one George W. Price who served with Captain Callahan's Company. This company of minutemen served from 1839 to 1841 in Guadalupe County. They provided much of the law enforcement in the county. **PMG Choice About Unc 58, CC.** (350-450)  
**Starting Bid: \$210**
- 23051 **(Austin), TX- Republic of Texas Treasury Warrant** \$50 Feb. 1, 1845 Cr. AW9 Medlar UNL  
This example was paid to the order of B.O. Payne. He served as a captain of ordinance. This **About Uncirculated**, pen cancelled warrant has a center fold and light staining. (275-375)
- 23052 **Austin, TX- Republic of Texas** \$1 Aug. 1, 1841 Cr. A1 Medlar 21  
A note acquired by our consignor at a December 1985 Heritage auction. This example grades PCGS **Very Fine 20, CC** and our last offering of this number in this exact PCGS grade achieved a price of \$329 in November 2012. (350-450)  
**Starting Bid: \$210**
- 23053 **Austin, TX- Republic of Texas** \$2 Mar. 1, 1840 Cr. A2 Medlar 22  
One of the nicest examples of this number that we have ever auctioned. The paper is white and it is nicely framed. The Apparent grade is for a 3mm small left edge tear. PCGS **Apparent Extremely Fine 45, CC.** (500-700)  
**Starting Bid: \$300**
- 23054 **Austin, TX- The Republic of Texas** \$2 July 1, 1841 Cr. A2 Medlar 22  
Part of a second series of low denomination change notes issued from Austin, this \$2 faces up quite well on bright paper with PCGS grading it **Apparent Very Fine 30** due to a neat hole punch cancel and a small divot out of the upper left margin. (400-600)  
**Starting Bid: \$240**

- 23055 **Austin, TX- Republic of Texas** \$3 Aug. 20, 1840 Cr. A3 Medlar 23  
Our consignor picked out many nice for the grade Texas Obsoletes over the years. This PCGS **Very Fine 30, CC** piece is one of them. The last example we offered at this exact PCGS grade brought \$822.50 last January. (750-1,000)  
**Starting Bid: \$450**
- 23056 **Austin, TX- The Republic of Texas** \$3 July 1, 1841 Cr. A3 Medlar 23  
The largest Austin Change Note denomination, this \$3 is graded **Apparent Very Fine 25** by PCGS with a hole punch cancel and minor internal damage (several small body holes in the upper left corner). (450-550)  
**Starting Bid: \$270**
- 23057 **Austin, TX- Republic of Texas** \$5 Jan. 27, 1840 Cr. A4 Medlar 24  
A rare uncanceled example of this number. PCGS could not find a cancel and neither could we through their holder. Very few Republic and Government of Texas notes were able to escape the cancellation blades. This is definitely another problem-free example found by our consignor. **Very Fine 20.** (700-900)  
**Starting Bid: \$413**
- 23058 **Austin, TX- Republic of Texas** \$10 Jan. 1, 1840 Cr. A5 Medlar 25  
The ship at right has been identified in some circles as the *Archer*, a brig of war in the Texas Navy. A Texas ensign can be seen flying from the mizzen. PCGS **Extremely Fine 40, CC.** (400-600)  
**Starting Bid: \$240**
- 23059 **Austin, TX- Republic of Texas** \$10 July 12, 1839 Cr. A5 Medlar 25  
A PCGS **Very Fine 30PPQ, CC** example. Very few Texas Obsoletes are deserving of the PPQ grade modifier. This example was corralled by our consignor in 1983 at auction. (400-600)  
**Starting Bid: \$240**
- 23060 **Austin, TX- Republic of Texas** \$10 Feb. 1, 1840 Cr. A5 Medlar 25  
Neither we nor PCGS could find cut cancels on this \$10. The Apparent grade is for minor rust stains. They are indeed minor and are found at bottom center. **Apparent Very Fine 25.** (500-700)  
**Starting Bid: \$300**
- 23061 **Austin, TX- Republic of Texas** \$20 Jan. 25, 1840 Cr. A6 Medlar 26  
Natural paper wave and ideal inks are noticed. PCGS **Choice About New 58, CC.** (700-900)  
**Starting Bid: \$413**



- 23062 **Austin, TX- Republic of Texas** \$20 Aug. 6, 1839 Cr. A6 Medlar 26  
A fully framed example grading PCGS **Apparent Choice About New 58**, CC; small hole at upper right and minor mounting remnants on the back. (600-800)  
**Starting Bid: \$350**
- 23063 **Austin, TX- Republic of Texas** \$20 Jan. 25, 1840 Cr. A6 Medlar 26  
A PCGS **Choice About New 58** sporting ample margins, nice color, and a hole punch cancel. (700-900)  
**Starting Bid: \$413**
- 23064 **Austin, TX- Republic of Texas** \$20 July 10, 1839 Cr. A6 Medlar 26  
An upper VF example with bright paper and nice color. It is not listed as cancelled on the PCGS label, but it is cut cancelled. **Apparent Very Fine 35** with ink erosion in Secretary of the Treasury Starr's signature. (275-375)
- 23065 **Austin, TX- Republic of Texas** \$20 July 12, 1839 Cr. A6 Medlar 26  
Another uncanceled example found by our consignor. PCGS **Very Fine 25**. (400-600)  
**Starting Bid: \$240**
- 23066 **Austin, TX- Republic of Texas** \$50 Jan. 25, 1840 Cr. A7 Medlar 27  
A nicely preserved PCGS **Choice New 63**, CC example that is just a little behind the nicest Medlar 27 that we have ever auctioned. (600-800)  
**Starting Bid: \$350**
- 23067 **Austin, TX- Republic of Texas** \$50 Jan. 27, 1840 Cr. A7 Medlar 27  
A portrait of Stephen F. Austin, the Father of Texas is at right. PCGS **New 62**, COC. (500-700)  
**Starting Bid: \$300**
- 23068 **Austin, TX- Republic of Texas** \$50 Jan. 25, 1840 Cr. A7 Medlar 27  
The second denomination of this Republic issue that has a ship vignette. A Texas ensign is flapping in the breeze on this denomination, too. PCGS **Extremely Fine 45**, CC. (350-450)  
**Starting Bid: \$210**
- 23069 **Austin, TX- Republic of Texas** \$50 Jan. 2, 1840 Cr. A7 Medlar 27  
A PCGS **Very Fine 25** example not cancelled in any form or fashion. (400-600)  
**Starting Bid: \$240**
- 23070 **Austin, TX- Republic of Texas** \$100 May 30, 1839 Cr. A8 Medlar 28  
*Moneta* receives coins from *Mercury* while a watchful griffin stands at the ready. The Apparent grade is for stains. PCGS **Apparent Very Fine 25**, hole punch cancel. (500-700)  
**Starting Bid: \$300**
- 23071 **Austin, TX- Republic of Texas** \$100 May 31, 1839 Cr. A8 Medlar 28  
An evenly circulated note that is a nice representative for the grade. We had another example in the exact PCGS grade bring \$646.25 last September. **Very Fine 20**, CC. (600-800)  
**Starting Bid: \$350**
- 23072 **Austin, TX- Republic of Texas** \$100 circa 1839-40 Cr. A8 Medlar 28  
This denomination of this issue is second only to the \$500 as far as rarity goes. The Apparent grade is due to edge damage and repaired corners. PCGS **Apparent Fine 12**, CC. (350-450)  
**Starting Bid: \$210**
- 23073 **Austin, TX- Republic of Texas Certificate of Stock** \$500 June 15, 1840 Cr. 40F Medlar UNL  
These "Certificate of Stock in the ten per cent consolidated fund" are scarce. There are ten cut cancels and they have dislodged three triangular pieces of paper as usual. All ten coupons are present as usual, too. Today's example grades **Extremely Fine-About Uncirculated**, CC and we had a VF, CC piece bring \$646.25 last January. (700-1,000)  
**Starting Bid: \$413**
- 23074 **Austin, TX- Republic of Texas Naval Appropriation Warrant** \$50-\$25-\$25 Apr. 23, 1841 Cr. AW4-AW3-AW3A Medlar 46-43-44 Uncut Sheet  
Naval Appropriation Certificates were actually used for the second Texian Navy after the first had lost all four of its ships by 1837 due to war and *Mother Nature*. Commodore Edwin Moore was the chief officer of the navy. He and Sam Houston had different naval policies which led to the necessary use of these certificates to pay the men of the Texian Navy. This historical uncut sheet shows the sheet layout and numbering for these popular notes. It has also been pen cancelled with a large vertical "Cancelled" at center across all three notes. This is just the fifth of these in uncut sheet form to come to our auction block and the first in over three years. **Extremely Fine**. (275-375)
- 23075 **Austin, TX- Treasury Warrant** \$10 June 26, 1862 Cr. 17 Medlar 110  
A charming example with paper originality. PCGS **Choice About New 58PPQ**. (200-300)
- 23076 **Austin, TX- Treasury Warrant** \$90 May 27, 1862 Cr. 42A Medlar 119  
An extremely high grade for any Texas Obsolete is found on this gorgeous note where "Milty" is penned in blue ink over "Civil." Traits of this example are wide margins, premium paper quality, and a shifted blue ink underprint a little to the right on the face. PCGS **Gem New 66PPQ**, pen cancelled. (350-450)  
**Starting Bid: \$210**
- 23077 **Austin, TX- Treasury Warrant** \$40 Oct. 11, 1862 Cr. 42 Medlar 119  
At PCGS **Very Choice New 64PPQ** this nicely preserved civil service Criswell 42 has earned the highest grade of this number that we have ever offered. It has the usual pen cancels. (250-350)
- 23078 **Austin, TX- Treasury Warrant** \$20 Nov. 19, 1864 Cr. TW-26-2 Medlar 131  
"Eight" per cent interest has been changed to "six" with red ink. We had a raw Choice AU example of this number bring \$305.50 in February 2014. PCGS **Choice About New 58PPQ**. (275-375)
- 23079 **Austin, TX- Treasury Warrant** \$35 Dec. 1, 1862 Cr. TW44 Medlar 139  
A number that we have offered far fewer times than what guide books suggest. An attractive and original civil service example grading PCGS **Choice About New 58PPQ**. Pen Canceled. (275-375)

23080 **Houston, TX- Government of Texas** \$10 Nov. 15, 1838 Cr. H17A Medlar 61  
A nice example for the grade that stands squarely up to scrutiny. We see that it has been cut cancelled even though it is not listed as so on the third party label. PCGS **Very Fine 35. (400-600)**  
**Starting Bid: \$240**

23081 **Houston, TX- Government of Texas** \$20 Jan. 16, 1839 Cr. H19 Medlar 63  
A bright example with ample margins. We last saw this third party grade on this Medlar number in January 2012 where it brought \$402.50. PCGS **Very Fine 35, CC. (400-600)**  
**Starting Bid: \$240**

23082 **Houston, TX- Government of Texas** \$50 Jan. 28, 1839 Cr. H21 Medlar 67  
An evenly circulated \$50 earning a grade of PCGS **Very Fine 30**. Only half of the fancy hole punch cancel removed the paper. (400-600)  
**Starting Bid: \$240**



23083 **Houston, TX- Government of Texas** \$50 Feb. 1, 1839 Cr. H21A Medlar 68  
A lightly handled example with a couple of long pre-printing paper crinkles. PCGS **About New 50, CC. (500-700)**  
**Starting Bid: \$300**

23084 **Jefferson, TX- Lewis Moody** \$5 Apr. 1, 1862 Medlar 17  
A merchant in this important port town that we have now offered just five times dating back to 2007. This remainder grades PCGS **Extremely Fine 40PPQ. (200-300)**

23085 **Matagorda, TX- County of Matagorda** \$1; \$2 July 1, 1862 Medlar UNL; 8  
Two pieces of colorful county scrip which was unusual for Texas during the Civil War. The \$1 grades **Fine**, and the \$2 weighs in at **VF**. Both are printed on the back of drafts from a Galveston merchant. Each also exhibits edge tears and notches. (Total: 2 notes) (200-300)

23086 **Nacogdoches, TX- Kelsey H. Douglass** \$1; \$2; \$3 May 1, 1840 Medlar 1; 2; 3  
Douglass represented Nacogdoches County in the House of the Second Congress in Houston in 1837-38. All three notes have been pen cancelled with a large "X" at center. The \$1 grades **VG-Fine** and the \$2 weighs in at **Fine** having minor ink erosion from the pen cancellation. The \$3 is **Uncirculated** with a large amount of ink erosion at center from the "X" cancellation. (Total: 3 notes) (600-800)  
**Starting Bid: \$350**

23087 **Nacogdoches, TX- Kelsey H. Douglass** \$2 Medlar 2  
A PMG **Uncirculated 61** remainder with a light "X" pen cancel. It has plenty of margin on all four sides and paper originality is seen through the third party holder. (275-375)

23088 **Washington(-on-the-Brazos), TX- Sixth Issue Warrants** \$200-\$200 Jan. 20, 1843 Cr. W1-W2 Medlar 4-5 Uncut Pair  
Uncut sheets of these two numbers are mentioned on page 192 of the Medlar reference. This is the first time for us to offer an example. **Very Fine. (600-800)**  
**Starting Bid: \$350**



23089 **Washington(on-the-Brazos) TX- Treasurer of the Republic of Texas** \$375 Dec. 2, 1844 Cr. W6 Medlar 8  
A paid warrant made payable to Thomas ("Peg Leg") Wm. Ward, who was an artillery officer during the Texas Revolution. Mr. Ward lost his right leg to a cannon ball at the Siege of Bexar in December 1835. Artillery was "Peg Leg's" bane as at the Austin March 2, 1840 celebration of Texas Independence, a cannon he was loading fired prematurely and shattered his right arm. However none of this stopped him as Ward would go on to serve three terms as mayor of Austin amongst several other government positions through the years. Informational pages concerning Mr. Ward are included with this lot. PCGS **New 62PPQ. (275-375)**

23090 **Washington(on-the-Brazos) TX- Treasurer of the Republic of Texas** \$211.75 Feb. 15, 1844 Cr. W6A Medlar UNL  
We cannot find the trivial handling through the PCGS holder, but we do see strong embossing of this paid warrant. The payee is one John Connor and his pay was for "Indian purposes." Connor was a translator. Included with this lot is a photocopy page from the Texas archives that details how the pay of \$211.75 was arrived at. **Choice About New 58PPQ. (250-350)**

## UTAH

23091 **Salt Lake City, UT- The Drovers Bank** Advertising Note \$3 July 1, 1856 G6a Rust 85 Nyholm 142  
A rare Utah note where the back was used for advertising "William Kidder / Wholesale and Retail Dealer in / Fish, Oysters and Game, / 204 Edmond Street, / Saint Joseph, Missouri." This is just the second time that we have run across Mr. Kidder and his advertising prowess. **Fine**, with a few edge splits up to approximately a half an inch, minor ink erosion, and a piece missing from the right edge. (600-800)  
**Starting Bid: \$350**

## VERMONT

23092 **Cuttingsville, VT- John Webb** 10¢ Nov. 1, 1862 Coulter UNL  
This small fractional is unlisted in Coulter. Webb was a dealer in flour, meal, grain, and lumber. The third party grading service has given it an Apparent grade due to a paper scuff at the left and some small edge tears. PCGS **Apparent Very Fine 35. (275-375)**



## VIRGINIA

- 23093 **Harrisonburg, VA- Yelverton C. Ammon** 5¢ Sept. 1, 1861 Jones & Littlefield CR69S-87  
A scarce note which was issued by the Sheriff of Rockingham County and was accepted in payment for state and county taxes. **Fine**, with some stains, petty holes, and some small stains. (200-300)
- 23094 **Hillsville, VA- The Hillsville Savings Bank** \$1.50 May 21, 1862 Jones BH20-25  
A fully issued example, this very scarce \$1.50 note from this very scarce Virginia bank incorporates an Indian vignette as well as a large red "150" protector. The note is completely intact and grades **Very Good** with the usual assortment of minor ailments and miseries normally associated with notes of this grade: soiling, minor body and fold splits and tears, margin foldovers, and the like. Having said that, this is still, on balance, an appealing note that will fit in almost any collection. We have never offered this denomination on this bank before and it could easily be a decade or more before another opportunity presents itself. (300-400)  
**Starting Bid: \$180**
- 23095 **Petersburg, VA- Harned & Camp** 6-1/4¢ 1816 Jones PP20-30  
The best that can be said for this note is that it *IS* rare. The consignor believes that this is Jones' plate note although your cataloger feels that it does not look exactly the same as the book illustration. Even if it is not, it is still likely that it is one of two or perhaps, at the most, three known. **Poor** with faults too numerous to mention, but so what? When might you see another in any condition, yet alone better condition? The knowledgeable Virginia specialist will appreciate this for what it is. (300-600)  
**Starting Bid: \$180**
- 23096 **Petersburg, VA- Spotswood & Custer** 25¢ 1815 Jones PP20-20  
Grading perhaps **Fair** with issues too numerous to mention, this 25¢ note is the plate note in the Virginia book. Jones believed it to be unique at that time and there is no reason to believe that anything has changed since. A note only a Virginia specialist might love, but probably nearly impossible to replicate any time soon. (400-500)  
**Starting Bid: \$240**
- 23097 **Richmond, VA- The Commonwealth of Virginia** \$5 Oct. 15, 1861 Cr. 5  
From the 1861 series printed by Hoyer & Ludwig, this \$5 is **Fine-Very Fine** from a wear standpoint but with somewhat toned paper and staining noted. (150-250)
- 23098 **Richmond, VA- The Commonwealth of Virginia** \$20 Aug. 1, 1861 Cr. 3.  
Hoyer & Ludwig printed the first war series of notes, including this still attractive green and black \$20 which grades **Very Good**. The note has two areas of paper thins and mounting residue on the back top corners as well as the usual collection of minor edge issues such as nicks, foldovers, bumps and divots. (100-200)
- 23099 **Richmond, VA- Treasury of the Confederate States** \$350 Feb. 16, 1865  
Payable to Robert B Craddock, who was, at one time, Jefferson Davis' messenger, this large format draft was printed by J.T. Paterson & Co. and features a military vignette. Endorsed on the back by Braddock. **Choice About Uncirculated** with a spindle hole and several very small pin holes in the left margin. Worth additional research. (500-1,000)  
**Starting Bid: \$300**



- 23100 **Winchester, VA- Bank of the Valley in Virginia** \$100 March 5, 1856 G84 Jones & Littlefield BW50-52  
An attractive high denomination example payable at the bank's branch in Charles Town. Please **Very Fine-Extremely Fine**. (350-550)  
**Starting Bid: \$210**

## WISCONSIN

- 23101 **Auburndale, WI- R. Conner & Co.** 5¢ Aug. 1, 1881 Krause UNL  
R. Conner & Co. was a general line merchant that sold everything from clothing to shoes, groceries, cutlery, and mechanics' tools. While Krause lists the issuer, this design and date are unlisted. We previously sold this note in 2009 when it realized \$402.50. **Fine**. (400-500)  
**Starting Bid: \$240**
- 23102 **Grand Rapids, WI- Lang & Co.** \$5 Nov. 26, 1860 Krause UNL  
Jesse H. Lang is listed in the 1860 Federal Census for Grand Rapids, WI as a merchant. He apparently used this Doty & Bergen stock note as a means of circulating currency. This is the second \$5 which we have been able to offer, with the first crossing the block at our 2009 Long Beach Signature Auction where it realized \$460. **Very Fine**. (500-600)  
**Starting Bid: \$300**



- 23103 **Pepin, WI - Chippewa Bank** \$5 Nov. 1, 1856 G4 Proof  
A high grade proof mounted on cardstock from this short-lived Wisconsin bank that was only in business from 1856 until 1861. This widely margined black and white note is a Danforth, Wright & Co. product that appears to have been printed this morning. PCGS **Gem New 66PPQ**, 8 POC. (400-600)  
**Starting Bid: \$240**

# CONFEDERATE NOTES

## 1861 ISSUES

### 23104 T8 \$50 1861 PF-4 Cr. 18.

A full frame example grading PMG **Choice Uncirculated 63**. The last PF-4 that we offered in this exact grade brought \$528.75 in January 2013. A small tear affecting nothing is mentioned for accuracy. (500-700)  
**Starting Bid: \$300**

### 23105 T8 \$50 1861 PF-7 Cr. 19.

A PMG **Choice Uncirculated 63** example that is attractively toned. (500-700)  
**Starting Bid: \$300**

### 23106 T8 \$50 1861 PF-2 Cr. 17.

"For" is hand-written before "Treasr." on this interesting example that carries a rubber stamped blue "C" for "Cancelled." PMG **Choice About Uncirculated 58**. (500-600)  
**Starting Bid: \$300**

### 23107 T8 \$50 1861 PF-3 Cr. 25.

An example margined nicely all the way around. PCGS **Choice About New 55**. (750-1,000)  
**Starting Bid: \$450**

### 23108 T8 \$50 1861 PF-2 Cr. 15.

After being unable to wait any longer for the Southern Bank Note Co. to deliver what we know today as T5 and T6 Treasury Notes, the Department of Treasury turned to local printer Hoyer & Ludwig to fill the vacuum. This \$50 grades **Extremely Fine 45PPQ** according to PCGS and faces up very well. (300-400)  
**Starting Bid: \$180**

### 23109 T9 \$20 1861 PF-12 Cr. 31.

The small "XX" counter is at lower right on this Fricke number. The single broad corner fold shows us the paper originality of this PCGS **Choice About New 58PPQ** piece. (350-450)  
**Starting Bid: \$210**



### 23110 T13 \$100 1861 PF-6 Cr. 58.

This is a State I note which displays double lines by and around "Hundred Dollars" along with flourishes under "America." Of interest to many is the "PAY Mobile Savings Bank" stamp on the back. The Net grade is for minor rust which is a couple of small spots. PMG **About Uncirculated 50 Net**. (250-350)

### 23111 T13 \$100 1861 PF-1 Cr. 50.

A **Fine** example with the commonly seen ink erosion in the tail of the "y" of R(robert) J. Deloney's signature. (100-150)

### 23112 T20 \$20 1861 PF-5 Cr. 141.

This is a First Series note printed by B. Duncan in Richmond. It has "Industry Seated Between Cupid and a Beehive" in the center and a portrait of A.H. Stephens on the left. PMG **Very Fine 30 EPQ**. (100-150)



### 23113 T21 \$20 1861 PF-6 Cr. 146.

An attractive blue-green \$20 that is fully framed all the way around and grading PCGS **Apparent Extremely Fine 40**. There is a small repair at the right edge that measures 1mm, and there are minor mounting remnants on the back. (400-600)  
**Starting Bid: \$240**

### 23114 T22 \$10 1861 PF-2 Cr. 152.

An example of the scarcer plate letter C variety. PCGS **Very Fine 20, COC**. (700-900)  
**Starting Bid: \$413**

### 23115 T22 \$10 1861 PF-1 Cr. 150.

A plate letter A example that has nice color for the grade. PCGS **Fine 15, COC**. (600-800)  
**Starting Bid: \$350**

### 23116 T24 \$10 1861 PF-11 Cr. 164.

A note that has been in the hobby so long that it has a pencilled "Scott #24" on the back. That dates its numismatic provenance back to the turn of the Twentieth Century, if not a decade or more earlier. This T24 was once mounted, and it was later nicely removed from that confinement. It grades **Extremely Fine-About Uncirculated**, 2 COC with minor right edge wear. (200-300)

### 23117 CT25/168 Counterfeit \$10 1861.

According to Tremmel this is one of Upham's many facsimile notes with his imprint trimmed off of the bottom margin. PCGS grades this note **Extremely Fine 45**. (100-175)

### 23118 T26 \$10 1861 PF-31 Cr. 203.

Serial number 59-W is found on this Second Series \$10 which is rated as a very rare R11 in Fricke with 11 to 20 examples known. The note's Bradbeer number and other collector notations are pencilled on the back. This piece is not cancelled and grades PCGS **Apparent Very Fine 25**, with a small edge tear at bottom center. (275-375)

### 23119 T26 \$10 1861 PF-4 Cr. UNL.

A rare Fricke number for the design that was printed on "CSA" in block letters on watermarked paper. Fricke gives it a rarity rating of R10+ in his 2014 reference. This example grades **Fine**, CC with the two cut cancels once closed with scotch tape. The tape has since been removed leaving behind translucent stains. (250-350)



- 23120 **T26 \$10 1861 PF-1 Cr. 211.**  
A **Fine**, CC example from a rare Fricke number that is a R11, 11 to 20 known. (250-350)
- 23121 **T26 \$10 1861 PF-21 Cr. 191.**  
A **Fine** example that has its Criswell number pencilled on the back. (200-300)
- 23122 **T28 \$10 1861 PF-9 Cr. 236.**  
A \$10 with the plate engraver's name "Altschu" in the right margin. We have auctioned only a few notes with this plate engraver's name. This example grades **Fine**, CC where the the two cut cancels are partially closed with half a stamp hinge each. (200-300)

## 1862 ISSUES

- 23123 **T39 \$100 1862 PF-5 Cr. 291.**  
it appears that this "train note" spent its entire life in Augusta, GA, based on the two IP stamps on the back. PMG grades this fully and evenly margined note **Gem Uncirculated 65 EPQ**. (500-600)  
**Starting Bid: \$300**
- 23124 **T39 \$100 1862 PF-13 Cr. 294.**  
An interesting note with a bogus fantasy scrollwork back printing in green ink stating, "Confederate States / One Hundred Dollars / of America." There are also seen two "C" and two "100" counters. On top of the bogus back are two interest paid to rubber stampings. The 1863 is Augusta and the 1864 stamping is Savannah. We had a similar T39 grading PMG 55 Net with the same bogus back in red ink bring \$587.50 in April 2014. PCGS **Choice About New 55**. (600-800)  
**Starting Bid: \$350**
- 23125 **T39 \$100 1862 PF-13 Cr. 294.**  
This Confederate "C" note shows a train in the center with straight steam and a milkmaid on left. It was printed by J.T. Paterson whose imprint is seen on the right bottom. It has a blue interest paid stamp from Montgomery on the back and a "San Antonio, Tex Mar 3 (1863)" issue round postmark rubber stamping. At the start of the Civil War, San Antonio could boast of a population of 15,000. As the war progressed, it became a commercial and financial center for the Confederacy due to its proximity to Mexico. Notes issued in Texas have added prestige that make them highly sought after among collectors. PCGS **Apparent Choice About New 55** due to some small stains at bottom right. (400-500)  
**Starting Bid: \$240**



- 23126 **T39 \$100 1862 PF-13 Cr. 294.**  
A third example of the milkmaid \$100 with a round San Antonio stamp on the back. PCGS **About New 53**. (500-600)  
**Starting Bid: \$300**

- 23127 **"Bogus Back" T39 \$100 1862 PF-13 Cr. 294.**  
A genuine note with a "bogus back." It is believed that "bogus backs" were not added until at least the 1880's in order to create more varieties for collectors. This green ink example is of the "One Hundred Dollars" squiggly line design. An example of this back is pictured on page 50 of the Fricke 2014 reference. PMG **Choice Extremely Fine 45**. (250-350)
- 23128 **T39 \$100 1862 PF-5 Cr. 290.**  
This is an evenly circulated C-note with an oversized right margin which has the plate engravers name "Dabney" in it. There are two interest paid stamps on the back and two black stamps denoting the re-issue of the note at Houston in February and March 1863. PCGS **Very Fine 30**. (400-500)  
**Starting Bid: \$240**



- 23129 **Manuscript Endorsement "A.J. Guirot" T39 \$100 1862 PF-4 Cr. 293.**  
A \$100 signed on the back by A(thony) J. Guirot, A(ssistant) T(reasurer) C(onfederate) S(tates). He operated out of New Orleans at first, then Jackson, and later Mobile. This note was issued in Jackson on August 6, 1862. Mr. Guirot is an issuer we have auctioned just a few times. PMG **Very Fine 25**. (400-600)  
**Starting Bid: \$240**
- 23130 **T39 \$100 1862, Five Examples.**  
All of these moderately circulated straight steam Train notes have an interest paid stamp on their backs along with bold vignettes and signatures. They grade **Fine-Very Fine or Better** with a few of the notes having some edge wear or small tears. (Total: 5 notes) (200-300)
- 23131 **T39 \$100 1862, Four Examples.**  
A quartette of straight steam Train notes comprise this lot with each displaying boldly printed details and at least one interest paid stamp on their backs. **Fine or Better**, with all of the notes having some tears. *There will be no returns on this lot for any reason.* (Total: 4 notes) (150-200)

23132 **T39 \$100 1862 PF-13 Cr. 294.**

Another milkmaid hundred that has a Montgomery interest paid stamp and a "San Antonio, Tex Mar 1863" round stamp. PCGS **About New 50.** (300-400)

**Starting Bid: \$180**

23133 **T40 \$100 1862 PF-1 Cr. 300**

A circular postal cancel stamp was used to show that this Trans-Mississippi note was issued in San Antonio, TX on February 2, 1863 with interest subsequently paid in 1864 at Montgomery, AL and 1865 at Jackson, MS. PMG grades this note **Choice Uncirculated 64 Net** due to faint evidence of previous mounting which is difficult to locate through the holder. (400-500)

**Starting Bid: \$240**

23134 **T40 \$100 1862, Six Examples.**

A nice assortment of these diffused steam Train notes with five of the examples displaying at least one interest paid stamp. **Very Fine or so**, with just some minor flaws noticed on a few of the notes. (Total: 6 notes) (350-450)

**Starting Bid: \$210**

23135 **T40 \$100 1862, Six Examples.**

A pleasing mid-grade group of diffused steam Train notes that display bold signatures and at least one interest paid stamp on their backs. **Very Fine or so**, with no major flaws noticed. (Total: 6 notes) (350-450)

**Starting Bid: \$210**

23136 **T40 \$100 1862 PF-1 Cr. 300.**

We are unable to decipher the penned issue location and partial date on the back. This \$100 also has an interest paid to January 1864 at Montgomery rubber stamping. The note grades **Fine** with a few small edge tears and a long moisture spot along the bottom edge. (200-300)

23137 **\$100 1862 Train Notes.**

T39 Two Examples

T40 Ten Examples.

**Very Good** or better with many showing moisture staining and/or edge wear. *There will be no returns on this lot for any reason.* (Total: 12 notes) (400-600)

**Starting Bid: \$240**



23138 **T41 \$100 1862 PF-60 Cr. UNL.**

What is there not to like about this gorgeous PMG **Gem Uncirculated 66 EPQ** \$100? Traits that we can rapidly fire off are fully framed, ideal inks, and bold embossing. We see a tremendous amount of value in this note with a third party 67 EPQ example bringing over \$1,700 in our latest FUN auction. (600-800)

**Starting Bid: \$350**



23139 **T41 \$100 1862 PF-23 Cr. UNL.**

A very high grade example of this scarcer variety with the "T" to the left of the central vignette and printed on "CSA" in script watermarked paper. It possesses full frames, excellent color, embossing, a penned issued statement, and two interest paid to rubber stampings on the back. PMG **Gem Uncirculated 66 EPQ.** (600-800)

**Starting Bid: \$350**

23140 **T41 \$100 1862 PF-11 Cr. 319A.**

A lovely fully framed note that PMG grades **Gem Uncirculated 65 EPQ.** Printed on paper watermarked with a script CSA, the note has three issuance and IP stamps on the back including a large rectangular stamp showing that the Assistant Treasurer's Office in Jackson, MS issued this note on January 10, 1863. (300-400)

**Starting Bid: \$180**

23141 **T41 \$100 1862 PF-7 Cr. 317.**

Printed on paper watermarked "CSA" in block letters, this Confederate "C" note is fully framed. It has three interest paid stamps on the back from Augusta. PCGS **Gem New 65PPQ.** (400-500)

**Starting Bid: \$240**

23142 **T41 \$100 1862 PF-6 Cr. 319**

A well margined Confederate \$100 printed on watermarked paper with "CSA" in script letters that has a blue rubber-stamped circular "ISSUED AT MONTGOMERY ALA NOV 20 '62 T. SANFORD DEPOSITARY" stamp along with an interest paid stamp from Montgomery and two from Macon. PCGS **Very Choice New 64.** (300-400)

**Starting Bid: \$180**

23143 **T41 \$100 1862 PF-27 Cr. 322A.**

An **Uncirculated** and embossed T41 that is dated on the last day of 1862. It was printed on "J Whatman 1862" watermarked paper and is fully framed. It was once mounted with several stamp hinges and has some staining from the Augusta 1863 interest paid to stamp. (350-450)

**Starting Bid: \$210**

23144 **T41 \$100 1862 PF-28 Cr. UNL**

Printed on paper watermarked "J. WHATMAN 1862", this Hoer note which also has a "T" in the field on the left end of the vignette, according to the stamps on the back, was issued January 7, 1863 from the Assistant Treasurer's Office in Jackson, MS, and had interest paid the following January in Montgomery, AL. PCGS grades the fully framed note **Choice About New 58.** (550-700)

**Starting Bid: \$325**





**23145 Manuscript Endorsement "Major James Glover"/J.H. Childrey Advertising Note T41 \$100 1862 PF-61 Cr. 328A.**

A "Jan 6 1863" dated note that has two extraordinary actions added to its back. The first is that it was "Issued by Maj. James Glover Q.M. 23 Jan. 1863." Quartermaster Glover was assigned to the Department of East Tennessee. The second was that early paper money and coin dealer J.H. Childrey of 1722 Main Street in Richmond used this medium for advertising his "CONFEDERATE MONEY, STAMPS, BONDS, COINS, &c." PMG Choice Extremely Fine 45. (600-800)  
**Starting Bid: \$350**

**23146 T41 \$100 1862 PF-53 Cr. 325A.**

A charming Very Fine-Extremely Fine \$100 with a January 5, 1863 date. It has strong embossing and is framed all the way around with the lower right corner cut along the frame line. (275-375)

**23147 T41 \$100 1862 PF-2 Cr. 311 Two Examples.**

These examples are entirely pen dated on the first day of issue for T41's, August 26, 1862. They have serial numbers 731-Z and 735-Z. They grade Very Fine+ with embossing and a few small edge tears. (Total: 2 notes) (275-375)

**23148 T41 \$100 1862, Six Examples.**

Nice color and signatures are found on all six of these moderately circulated examples of the popular "Hoer" note. They grade Very Fine or Better with a couple of pieces having a long tear. (Total: 6 notes) (300-400)  
**Starting Bid: \$180**

**23149 T41 \$100 1862, Five Examples.**

A moderately circulated group of five "Hoer" notes that display nice color and signatures. They grade Very Fine or so with a couple of the examples displaying some edge problems or staining. (Total: 5 notes) (200-300)

**23150 T41 \$100 1862 PF-28 Cr. UNL.**

A better Fricke number printed on "J Whatman 1862" watermarked paper that is fully framed. There is also a mysterious "T" at the lower left of the central vignette. Fine-Very Fine, pinholes. (275-375)

**23151 T41 \$100 1862 PF-60 Cr. UNL.**

Another better Fricke number with the mysterious misplaced "T" at the lower left of the central vignette. A Fine example that is fully framed. (250-350)

**23152 T41 \$100 1862 Nine Examples.**

Almost all of these C-notes have areas of light staining, while another example has a much larger area of staining, and one note is missing its upper left corner. Fine or better. *There will be no returns on this lot for any reason.* (Total: 9 notes) (500-700)  
**Starting Bid: \$300**

**23153 T41 \$100 1862, Five Examples.**

A nice quintet of moderately circulated "Hoer" notes, all of which have at least one interest paid stamp on their backs. They grade Very Fine or Better. (Total: 5 notes) (300-400)  
**Starting Bid: \$180**

**23154 T45 \$1 1862 PF-2 Cr. 342.**

The Confederate government was unwilling to pay for the added green overprint of this design resulting in this short-lived issue being rather scarce. PCGS Very Fine 20, with nice color and solid for the grade. (250-350)

**23155 T46 \$10 1862 PF-1 Cr. 344.**

PCGS grades this "Six Month after..." variety Extremely Fine 40. (200-400)



**23156 T49 \$100 1862 PF-2 Cr. 348.**

Fricke states in his Field Edition 2014 on page 356 that T49s are rare in Choice About Uncirculated to Uncirculated. The last example we had in PMG Choice About Unc 58 like the current note brought \$470 last January. (500-700)  
**Starting Bid: \$300**

**23157 T52 \$10 1862 PF-3 Cr. 371.**

Pink paper was used on this issue as a deterrent to counterfeiters. PCGS grades this attractive note Choice New 63PPQ. (300-400)  
**Starting Bid: \$180**

**23158 T52 \$10 1862 PF-3 Cr. 371.**

This is the variety with "Printed by B. Duncan," and the 2 Series. The T52s were the first Confederate notes printed on pink paper. PCGS Choice New 63. (300-400)  
**Starting Bid: \$180**

**23159 T54 \$2 1862 PF-11 Cr. 392.**

As a means of deterring counterfeiters, pink paper was used on this type. PCGS grades this example Choice New 63. (100-200)

**23160 T54 \$2 1862 PF-6 Cr. 391 Two Consecutive Examples.**

A pair of PMG Uncirculated 62 notes with serial numbers 36557-E and 36558-E. We see natural paper wave from the drying process. (Total: 2 notes) (275-375)

## 1863 ISSUES

- 23161 **T56 \$100 1863 PF-1 Cr. 403.**  
This is a lovely Lucy Pickens C-note that displays nice color and bright, original paper. It was issued during the month of July 1863. PCGS **Choice New 63PPQ**. (600-800)  
**Starting Bid: \$350**
- 23162 **T56 \$100 1863 PF-1 Cr. 403.**  
A nicely preserved PCGS **Apparent Choice New 63** example that remains so even after we finally locate the minor mounting remnants on the back. We would characterize them as discreet. (500-700)  
**Starting Bid: \$300**
- 23163 **T56 \$100 1863 PF-2 Cr. 404.**  
PMG grades this attractive green and black \$100 that was issued the same month that the Battle of Gettysburg was fought **Choice About Uncirculated 58 EPQ**. (300-350)  
**Starting Bid: \$180**
- 23164 **T57 \$50 1863 PF-14 Cr. 412.**  
The good news is that PMG grades this example **Choice Uncirculated 64**. The bad news is that this note was either withdrawn or exchanged and has two circular cut out cancels at the signature spaces. Still a pretty note. (100-150)
- 23165 **T57 \$50 1863 PF-15 Cr. UNL.**  
PCGS grades this scarcer variety green and black \$50 **Choice About New 58**. (300-350)  
**Starting Bid: \$180**
- 23166 **T57 \$50 1863 PF-1 Cr. 406.**  
Circulation is minuscule on this \$100. PCGS **Choice About New 55**. (275-375)
- 23167 **T58 \$20 1863 PF-21 Cr. 423.**  
This "2nd Series" note has plate letter "A" and the red date stamp reads "MAY, 1863." This example was printed on unwatermarked paper. PMG **Choice Uncirculated 63 EPQ**. (250-300)
- 23168 **T58 \$20 1863 PF-7 Cr. UNL.**  
An extremely rare number that is a R12 in Fricke, six to ten known. PCGS **Very Fine 30**, 2 COC. (750-1,000)  
**Starting Bid: \$450**
- 23169 **T62 \$1 1863 PF-1 Cr. 474**  
Discretely printed by Hoyer & Ludwig (whose imprint is not found on the note), this \$1 on pink paper is graded **Choice New 63PPQ** by PCGS. (200-300)



- 23170 **T63 50 Cents 1863 PF-2 Cr. UNL.**  
Jefferson Davis appears on the only fractional denomination issued by the Confederacy in 1863 and 1864. PCGS grades this example **Gem New 66PPQ** (300-400)  
**Starting Bid: \$180**

## 1864 ISSUES



- 23171 **T64 \$500 1864 PF-2 Cr. 489**  
For the first time since 1861, the Confederacy issued this denomination due more to inflation than anything else. Ironically, it is uniface, an approach usually reserved for very low denomination notes. According to Fricke this serial number fits in the range for the "pink" tint variety. PMG grades it **Choice Uncirculated 64**. (600-800)  
**Starting Bid: \$350**
- 23172 **T64 \$500 1864 PF-1 Cr. 489A**  
With a serial number of 2085, this variety appears to be the "light red underprint" variety. PCGS grades it **Choice About New 55PPQ**. (500-700)  
**Starting Bid: \$300**
- 23173 **T64 \$500 1864 PF-2 Cr. 489.**  
Another example of the second \$500 note issued by the Confederacy. PCGS **Apparent About New 53** due to a small edge tear at top right and a minor stain on the back. (500-600)  
**Starting Bid: \$300**
- 23174 **T64 \$500 1864 PF-1 Cr. 489A**  
A "light red undertint" variety, this \$500 note is graded **Very Fine 35PPQ** by PCGS. A pretty note issued near the end of the war. (400-450)  
**Starting Bid: \$240**
- 23175 **T64 \$500 1864 PF-3 Cr. 489B**  
A nice example of the "dark red underprint" variety that faces up better than its indicated grade of PCGS **Apparent Very Fine 35** (due to pinholes that only become apparent when the note is backlit). (400-600)  
**Starting Bid: \$240**



- 23176 **T64 \$500 1864 PF-2 Cr. 489.**  
Stonewall Jackson appears on the highest denomination 1864 note issued by the Confederacy. This is the pink underprint variety which PCGS grades **Very Fine 30.** (350-500)  
**Starting Bid: \$210**
- 23177 **T64 \$500 1864 PF-2 Cr. 489.**  
This Confederate \$500 has a pink underprint with Stonewall Jackson on the right and the great seal of the Confederacy on the left. PCGS **Apparent Very Fine 25** due to some small edge tears and rust stains. (300-350)  
**Starting Bid: \$180**
- 23178 **T64 \$500 1864 PF-2 Cr. 489.**  
This is the second \$500 note from the Confederacy and this one was intended to circulate and this example did not disappoint as it spent quite a lot of time in the channels of commerce. PCGS **Apparent Very Fine 20** due to edge tears and fraying at the top and stains. (250-300)
- 23179 **T64 \$500 1864 PF-2 Cr. 489.**  
PMG grades this "pink underprint" variety of the largest 1864 denomination issued **Choice Very Fine 35.** (400-450)  
**Starting Bid: \$240**
- 23180 **T64 \$500 1864 PF-2 Cr. 489.**  
This note with a pink undertone was the second Confederate \$100 type. PCGS **Very Fine 30.** (400-500)  
**Starting Bid: \$240**
- 23181 **T65 \$100 1864 PF-2 Cr. 493.**  
PCGS grades this example of the last \$100 issued by the Confederacy **Very Choice New 64PPQ.** (200-300)
- 23182 **T65 \$100 1864 PF-2 Cr. 493 Two Consecutive Examples.**  
A pair of lightly circulated **Extremely Fine** Series I notes with slightly uneven bottom margins. (Total: 2 notes) (200-300)
- 23183 **An Assortment of Eleven 1864 Issue Confederate Notes.**  
This lot includes four \$100s, two \$20s, four \$10s, and a \$5 note. Several of the examples display major damage. **Fine or Better.** *There will be no returns on this lot for any reason.* (Total: 11 notes) (300-500)  
**Starting Bid: \$180**
- 23184 **Low Serial Number 6 T66 \$50 1864 PF-6 Cr. UNL.**  
Single digit serial number 6 highlights this wonderful PMG **Choice Extremely Fine 45** note. PF-6 is a "3 over 1 Series" note with this example matching perfectly the plated examples on page 482 of the Fricke reference. Also, rarely will you be able to find a note that has a serial number to match its Fricke number. (350-550)  
**Starting Bid: \$210**
- 23185 **T66 \$50 1864 PF-2 Cr. 496.**  
An "1st Series" example with no flourish over "Con" in "Confederate." PCGS **Very Fine 25.** (100-150)
- 23186 **T66 \$50 1864, Nine Examples.**  
A large group of this 1864 Confederate \$50s that display various shades of overprints. They grade **Very Fine or so** with a few of the examples having some minor flaws. (Total: 9 notes) (400-600)  
**Starting Bid: \$240**
- 23187 **T66 \$50 1864, Three Examples.**  
A trio of moderately circulated Confederate \$50s that feature varying shades of red and pink overprints. They grade **Fine or Better**, with one note having some rust holes while another has a missing corner. (Total: 3 notes) (150-200)
- 23188 **T66 \$50 1864 Four Examples.**  
No, 1st, 2, and 4 Series notes are in this lot. **Very Good** or better. *There will be no returns on this lot for any reason.* (Total: 4 notes) (100-150)
- 23189 **T67 \$20 1864 PF-38 Cr. 538 Reconstructed Four Note Sheet.**  
Serial numbers are 22246-A through 22246-D on this X Series reconstructed sheet. The notes are held together on the back with six pieces of vintage stamp selvage and an older stamp hinge. It has been way too long since we have seen a reconstructed sheet of Confederate notes. Pencilled on the back at the top of the second note is "514 Plate 22." **Uncirculated.** (200-300)
- 23190 **T67 \$20 1864, Four Examples.**  
An attractive, high grade quartette of these Confederate \$20s that have sustained only very light circulation. **About Uncirculated or Better.** (Total: 4 notes) (300-500)  
**Starting Bid: \$180**
- 23191 **T67 \$20 1864 PF-15 Cr. 515.**  
A moderately circulated XI Series example that has a light pink color on the face and blue back. PCGS **Apparent Very Fine 35** due to a small edge tear at right. (100-150)
- 23192 **T67 \$20 1864, Twenty-Six Examples.**  
A large lot of these 1864 issue Confederate \$20s that grade **Very Fine or so** with no major flaws noticed. *There will be no returns on this lot for any reason.* (Total: 26 notes) (750-1,000)  
**Starting Bid: \$450**
- 23193 **T67 \$20 1864 PF-10. Cr. 510.**  
A moderately circulated example of this otherwise common Confederate \$20 that carries a rather uncommon pedigree. According to the PMG holder, this note came out of the Braxton Bragg Estate. Braxton Bragg (1817-1876) was a career United States Army officer who became a Confederate General during the Civil War. PMG **Choice Fine 15 Net**, with some spotting. Also, while the PMG holder states that this piece is a T-37, it is actually a T-67 note. (250-350)
- 23194 **T67 \$20 1864 Sixteen Examples.**  
No, 1, 2, 3, 4, VI, VII, VIII, IX, and XI Series notes are in this lot. Grades start at **Very Good-Fine** and top out at VF. A couple of pieces have edge tears. (Total: 16 notes) (500-700)  
**Starting Bid: \$300**
- 23195 **T68 \$10 1864 PF-21 Cr. 547 Six Examples.**  
A closely serial numbered 5 Series plate letter H grouping grading **Very Fine-Extremely Fine** or a little better. The handling only shows the paper originality of this sextet. (Total: 6 notes) (250-350)
- 23196 **T68 \$10 1864, Nine Examples.**  
A nice group of light to moderately circulated Confederate \$10s that display various shades of red and pink overprints. **Very Fine-Extremely Fine or Better.** (Total: 9 notes) (500-800)  
**Starting Bid: \$300**

- 23197 **T68 \$10 1864 PF-15 Cr. 545 Nine Examples.**  
A closely serial numbered grouping from the 3 Series. Several notes have some left end staining. **Very Fine-Extremely Fine** or better. (Total: 9 notes) (275-375)

- 23198 **T68 \$10 1864, Thirty-Four Examples.**  
This lot consists of a sizable hoard of these Confederate \$10 notes that mostly grade in the **Very Fine** range. Nice color and signatures are seen on most of these notes that avoided any major problems. *There will be no returns on this lot for any reason.* (Total: 34 notes) (800-1,000)  
**Starting Bid: \$475**

- 23199 **T68 \$10 1864 Eighteen Examples.**  
A **Very Good** or better accumulation with several notes having varying degrees of staining. Notes are from No, 1st, 2, 3, 6, and 8 Series. One of the 8 Series notes is of the hand drawn "8" variety, PF-39. *There will be no returns on this lot for any reason.* (Total: 18 notes) (500-700)  
**Starting Bid: \$300**

- 23200 **T69 \$5 1864 Eighteen Examples.**  
We see 17 closely serial numbered Series 6 plate letter C notes grading **XF** or better with many AU's. A few display some staining and/or a few small edge notches. The final note is a Series 3 plate letter H piece grading **VF**. (Total: 18 notes) (700-900)  
**Starting Bid: \$413**

- 23201 **T69 \$5 1864, Thirteen Examples.**  
This is a moderately circulated group of thirteen notes from the last issue of Confederate \$5s. They grade **Very Fine or so**, with no major flaws noticed. *There will be no returns on this lot for any reason.* (Total: 13 notes) (300-500)  
**Starting Bid: \$180**

- 23202 **T69 \$5 1864 Twenty-two Examples.**  
At least a half a dozen different series are found in this lot. Grades are **Very Good-Fine** or better and moving all the way up to AU. A few pieces have edge wear. (Total: 22 notes) (700-900)  
**Starting Bid: \$413**

- 23203 **T69 \$5 1864 Eighteen Examples.**  
A collection grading **Very Good** or better. The notes are from the No, 1, 3, 5, and 6 Series. Some of the notes exhibit staining, edge wear, or small internal holes. *There will be no returns on this lot for any reason.* (Total: 18 notes) (500-700)  
**Starting Bid: \$300**

- 23204 **T72 50 Cents 1864 PF-1 Cr. 578.**  
Another beautiful note from the last Confederate issue. Three nice margins are noted and the serial number embossing is strong. PCGS **Gem New 65PPQ**. (150-200)

- 23205 **T72 50 Cents 1864 PF-1 Cr. 578.**  
The top margin is wide while the others are tight on this final Confederate type that has nice paper and serial number embossing. PCGS **Gem New 65PPQ**. (150-200)



- 23207 **Alert Capital Stock \$1500 April 16, 1863 Statement.**  
An approximate 7.5 by 4.75 inch document detailing that one J.M. Reid is entitled to a \$1500 interest in the capital stock of the schooner *Alert*. She was a blockade runner operating out of Mobile. The *Alert* was eventually captured by the *USS Bienville*. The back states that a dividend was paid in June 1864. **Very Fine**, ink erosion; repairs; and some staining. (200-400)
- 23208 **Confederate War Warrant \$28 March 13, 1862.**  
A warrant payable at sight and drawn on the Farmers Bank of Richmond. Part of a cut cancel and a tear have been repaired with tape on the back. **Very Fine**, 4 POC, CC; pinholes. (100-150)

## MISCELLANEOUS

- 23209 **War Savings Certificate Series of 1919.**  
A lightly handled example without any war savings stamps affixed and grading **Extremely Fine**. We are not counting the as made center horizontal fold in our assessment. (50-70)
- 23210 **American Bank Note Company "10" Specimen Series 1929.**  
This "10" denominated specimen note was printed by the ABNCo as Series of 1929. However, these were actually printed in the 1980s. At PCGS **Superb Gem New 67PPQ**, this is one of the highest third party graded examples that we have auctioned. (200-300)
- 23211 **American Bank Note Company "20" Specimen Advertising Note.**  
A multi-colored undated specimen that doubles as an advertising note. The face has a portrait of George Washington and the back shows a specimen bond and wording expressing the quality that the ABNCo puts into its products. Measurements are approximately 8.25 by 5.5 inches. Most of the handling is found in the selvage. Penned in the very wide bottom margin is, "For Major Mathew Dunn with best wishes. Oct. 1964." There is a little more writing, but we cannot read it or the signature. **Very Fine-Extremely Fine**. (250-350)

## GROUP LOTS & MISC.

- 23206 **A Veritable Hoard of Thirty-Eight Confederate Notes.**  
Numerous issues and denominations are found in this large lot of well worn Confederate material that grades **Very Good or Better** with many of the pieces displaying some serious problems. *There will be no returns on this lot for any reason.* (Total: 38 notes) (400-600)  
**Starting Bid: \$240**



- 23212 **Free Frank Envelope/Letter from Secretary of the Treasury Alexander J. Dallas.**  
This is a letter on a 16" X 10" piece of thick, white paper that has been folded into an envelope and sealed with wax. It is dated 30 August 1815, during Dallas' tenure as Secretary of the Treasury to David Gelston, Collector of the Port of New York dealing with payment of Treasury drafts. It is stamped FREE for postage. Multiple paper separations and a piece out of one margin are noted, none of which impact the writing. (75-100)
- 23213 **Walter Gresham Autograph.**  
This is a 3" X 5" piece of thick paper with the autograph of W. Q. Gresham. Walter Quentin Gresham was United States Postmaster General from April 3, 1883 to Sep. 4, 1884 when he became Secretary of the Treasury. He resigned that post after two months to accept a position to the U. S. Circuit Court for the 7th District. His final government service was U. S. Secretary of State Mar. 7, 1893 to May 28, 1895. (75-100)
- 23214 **Check Signed by Secretary of the Treasury Daniel Manning.**  
This is a Riggs & Co. check dated May 2, 1885 for \$23 that is signed by Secretary of the Treasury Daniel Manning. Mr. Manning was named to the post on March 8 of that year, so this is a check signed by him while in office. His portrait was used on the large size \$20 Silver Certificates. The check is in nice condition with just a small stain at the end of the signature and is mounted on cardstock. (100-150)
- 23215 **Autograph of Louis McLane.**  
This is a small piece of thick writing paper that is undated and states, "*I am, Sir, respectfully, Your obedient servant, Louis McLane.*" McLane, the father of 13 children had numerous government appointments. He served as a Delaware Representative from 1817-1827 and Senator from 1827-1829. He was named Minister Plenipotentiary to the United Kingdom from 1829-1831 and again from 1845-1846. He also served as Secretary of the Treasury from 1831-1833 and Secretary of State from 1833-1834. The paper has about a 5mm tear in the top margin just touching the writing, but not disrupting it. It also has pencil notations in each top corner. (75-100)
- 23216 **Letter from Treasury Secretary Andrew Mellon.**  
This is a letter typed in blue ink from Sec'y Mellon to Mrs. W.S. Houston dated May 18, 1929 having to decline an invitation to view the 100th Anniversary parade of the Brooklyn Protestant Sunday Schools. Included is a certificate of authenticity. The letter is folded horizontally in two places with no separation noted. (Total: 2 items) (75-100)
- 23217 **Signature Card of Andrew Mellon.**  
This is a card with printed "*Autograph of*" followed by a large space and "*Secretary of the Treasury.*" It is signed by A. W. Mellon, Secretary of the Treasury from Mar. 4, 1921 to Feb. 12, 1932. The card and autograph are in very nice condition. (75-100)
- 23218 **Ogden L. Mills Autograph Card.**  
This is a 3" X 1" autograph card of the 50th Secretary of the Treasury, Ogden L. Mills. It is mounted on a binder page with his name and info below. The card and autograph are in nice shape. (75-100)
- 23219 **Notecard Signed by Henry Morgenthau, Jr.**  
This is a 4.5" X 5.5" card that has the Secretary of the Treasury title typeset and a typewritten note to a Miss Donnelly about adding his autograph to her collection. It is dated July 19, 1937 and his very bold, large signature and the card are in very nice condition. (100-150)
- 23220 **Treasury Officials Autograph Cards Three Examples.**  
This lot contains three autographed cards by three Treasury Department officials. The first is on a Secretary of the Treasury titled card signed by Robert B. Anderson. He served from July 29, 1957 to January 20, 1961. The next card is a card with a Treasurer title signed by Georgia Neese Clark, the first woman U. S. Treasurer who served from Jun 3 21, 1949 to Jan. 27, 1953. Ivy Baker Priest succeeded Ms. Clark and she signed a card in blue ink. All cards are in nice condition with some having various pencil notation. (Total: 3 items) (100-150)
- 23221 **Notecard signed by Frederick "Fred" Vinson.**  
This card with the Secretary of the Treasury title is dated Aug. 3, 1945 and is in response to a Mr. Ferguson's response for his autograph for his collection. Vinson served as a representative from Kentucky from 1924-1938; Secretary of the Treasury from 1945-1946 and as Chief Justice of the Supreme Court from 1946 until his death on Sep. 8, 1953. The card and autograph are in nice condition but there are pencil notation at the bottom detailing his name and office. (100-150)
- 23222 **Autograph Card of Secretary of the Treasury William Woodin.**  
This is a 4" X 2 1/4" card with the autograph of the 51st Secretary of the Treasury, William Harman Woodin. He served from Mar. 5, 1933 to Dec. 31, 1933 when he resigned due to bad health. He was President Roosevelt's point man for the 1933 bank holiday. Interestingly, he was also a coin collector, so when gold was withdrawn from private hands, he made sure that an exception was put in for "rare and unusual" coins. The card and autograph are in nice condition with a large pencil notation on the back stating his name and office. (100-150)
- 23223 **United States Treasurer Walter Orr Woods Signature Card.**  
This is a post-card size card dated June 14, 1934 to a Mr. David B. Hart. It reads, "*The signature appearing below was Treasurer of the United States from Jan. 18 1929 to June 1, 1933.*" It is signed, "*Very truly yours W.O.Woods.*" Mr. Woods served as Register of the Treasury from Oct. 1, 1927 to Jan. 17, 1929 when he became Treasurer. Before his positions in the Treasury, he was a member of the War Loan Board staff. As Treasurer, he supervised the change from large to small size currency. The card has just a few small stains that do not impact the writing. (100-150)
- 23224 **Treasury Department Envelope Signed by Six Treasury Officials.**  
This is a legal size envelope that is sealed and has a return address of Treasury Department, Office of the Secretary, Washington 25, D.C. It has six three cent stamps (Sc. 1086) postmarked "*First Day of Issue Jan. 11, 1957 NY*". This was obviously a long term project as it carries the autographs of six Secretaries of the Treasury, Henry Morgenthau, Jr; George M. Humphrey; Robert B. Anderson; C. Douglas Dillon; Henry H. Fowler and George P. Schultz. The envelope is in very nice condition. (200-300)

23225 **\$100 War Savings Bond Series E Issued July 31, 1943 at Birmingham, Alabama Schwan 228b.**

A without embossed seal example that is uncanceled and grading **Very Fine**. Uncanceled examples always pique interest from collectors. A must for collecting these historical items is *World War II United States Savings Bonds and Stamps* by Fred Schwan, Larry Smulczynski, James Downey, and Mark "Sparky" Watson. (500-700)

**Starting Bid: \$300**

23226 **\$25 War Savings Bond Series E Issued December 21, 1943 at Vultee Field, CA Schwan 232a.**

An uncanceled example of the much scarcer \$25 war bond with the tight serial number format. **Very Fine**. (250-350)



23227 **Lancaster, PA- Postal Note Type V 2¢ June 2, 1894**

An interesting example signed by the assistant postmaster of Lancaster as John E. Malone added a penned "a" below his name. This **About Uncirculated** piece exhibits strong embossing of the serial number and a light broad corner fold. (400-600)

**Starting Bid: \$240**

23228 **Lititz, PA- Postal Note Type I \$3 Jan. 11, 1884**

An example purchased in Lititz and presented at Lancaster, Pennsylvania in January 1884. We also see a June 12, 1884 Post Office rubber stamping that has the date crossed out in red ink and the new date of "Dec. 19, 84" added in red ink above the June date. Next, in red ink along the top edge is penned, "Disallowed...." The rest of this penned statement is blurred due to moisture. Perhaps this is all due to the extra two punch outs in the vicinity of the *Liberty* vignette. **Very Fine**, top edge piece missing and an approximate one inch tear. (275-375)

23229 **Leavenworth, KS- United States Penitentiary \$2; \$5; \$10 Remainders**

These three coin purchase slips were (or perhaps are) used to certify that certain amounts of coins were received by the holder. Since there is a five digit zip code listed, these three certificates date no earlier than 1963. The purchase slips record the receipt of \$2 worth of nickels, \$5 worth of dimes, and \$10 worth of quarters. All three are printed on plain paper and are in **Uncirculated** condition. (Total: 3 items) (100-150)

23230 **Cleveland & Toledo Rail-Road Co. 50 Shares Sep. 4, 1862.**

Vignettes are of two surveyors at center and of a train at upper right. A couple of small internal holes are noticed. This pen cancelled example grades **Fine**, 4 POC with edge wear including tears. (50-70)

23231 **"The Altar of Liberty" Vignette.**

This is a BEP vignette on India paper that has been mounted on a card. It shows a female figure with a "Union" crown kneeling by an altar that has incense burning on it and a medallion vignette of George Washington on the side. A lightning bolt from the heavens strikes a shrine near the shore with rolling waves. It was designed by Theodore August Liebler and engraved by Louis Delnoce. It was used on the \$5,000 Interest Bearing Note of 1863, Fr. 202, of which only two are known. (100-150)



23232 **An engraving based on John Vanderlyn's painting "The Landing of Columbus."**

This engraving is quite similar to the engraving on the back of the First Charter \$5 National Bank Notes and has the imprint of the American Bank Note Co. The die impression is mounted on a card and is approximately five and three-fourth inches by two and two and three-fourth inches. According to author Gene Hessler, three artists (Luigi/Louis Delnoce, Water Shirlaw and James Bannister) all engraved versions of this scene for Continental Bank Note Co. This image shows slight variants to Columbus's flag, the horizon, the location of his hat relative to his foot, the firewood, and other details from the engraving which appeared on the National Currency. Who actually engraved this vignette for the American Bank Note Company is not known, but this item would be an excellent display item to go with a collection of National Currency. The card and vignette exhibit minor foxing as well as pin holes from mounting. Many pencil notations about the currency use of the similar engraving by Friedberg designations are noted on the face. (200-250)

23233 **Matted Vignette Card of "Concordia."**

This vignette is of Charles Burt's vignette "Concordia" done on India paper and mounted on a card. Burt styled it after a painting by artist T.A. Liebler, and the vignette appeared on the face of the First Charter \$1 National Currency. This vignette measures approximately two inches by two inches, and depicts two maidens shaking hands before a blazing altar. One holds a palm branch, while the other points skyward. The vignette has an outer black matting that allows only a few millimeters of the card to show. It has notations on the back related to its use on currency, designer and engraver. The vignette and card are both in nice condition. (200-300)



- 23234 **“Eagle Perched on Flag” Vignette and \$100 Naramore Card.**  
This “*Eagle Perched on Flag*” vignette was used on the back of the 1882 \$500 Gold Certificates and was originally engraved for the Baldwin Bank Note Company. Pencil notations on the back indicate its paper money usage and the bank note company. Also included in this lot is a \$100 Naramore card. This is an actual photographic copy that was authorized by the Treasury Department in 1866. It was part of a group of 18 different denominations and types of the day. The photos are of proof notes without the seals or signatures, but with the complete engraving. The photographs were cut and attached to the approximate 4 by 2.5 inch cards by hand. Printing on the back was an advertisement in purple ink for Naramore. In this case it remains bold. (Total: 2 items) (200-300)
- 23235 **James A. Garfield Portrait.**  
This is an engraved portrait of the 20th President, James A. Garfield. It appears to be a reversed image of the vignette used on the \$20 Gold Certificate that was engraved by Charles Burt. It is printed on India paper mounted on cardstock. The card has glue remnants on the top and the vignette itself has toned. (100-150)
- 23236 **Portrait Card of President James A. Garfield.**  
This portrait card has the portrait of President James A. Garfield that was used on the \$5 Brown Backs. The back carries a number of pencil notations as to its use on currency as well as a notation stating it was autographed by G. F. Smillie whose signature is seen on the face. Some spotting is observed on the face of the card. (100-150)
- 23237 **Alexander Hamilton Portrait.**  
This die proof depicts Alexander Hamilton in right profile as used on the Series 1869 \$20 Legal Tender Notes engraved by Charles Burt and Vincent Ourdan. It is printed on India paper and mounted on die-sunk cardstock. It is in nice original condition, but is missing the right lower corner. (100-150)
- 23238 **Loyalty Vignette Card.**  
This engraving of “*Loyalty*” by Charles Burt appeared on the face of the 1864 Interest Bearing and the 1864-65 \$50 Compound Interest Treasury Notes. It shows a female holding a sword and resting her right hand on a Bible and the U.S. Constitution. At her heel is a sacred urn, and in the background the Supreme Court Building. The engraved title appears below. Measuring approximately two inches by three inches, it is printed on India paper and mounted on a card. There are two pencil notations on the face of the purchased/selling price and the initials RG. Some spotting is seen on the card, but the vignette is in nice condition. (100-150)
- 23239 **Loyalty Vignette Card.**  
This is another vignette card of “*Loyalty*” holding a sword and resting her other arm on the Bible. This example has been matted to just over vignette size and the back is sealed so most of the card is not visible. (100-150)
- 23240 **John Marshall Portrait Card.**  
This BEP portrait card shows a profile of John Marshall, the fourth Chief Justice of the Supreme Court. His name, title and the BEP imprint are seen below. The vignette was used on the 1890 and 1891 Treasury notes. Pencil notations on the back indicate the usage on currency. The card is stained but the vignette is clean and in excellent condition. (100-150)
- 23241 **Hugh McCulloch Portrait by Alfred Sealey.**  
This card has Alfred Sealey’s portrait of Treasury Secretary Hugh McCulloch which appeared on the face of the Third Charter \$20 National Currency. It was printed on India paper and mounted on cardstock. The identity and title of McCulloch is engraved below the portrait. Pencil notations on the card indicate its use on currency via Friedberg designations, designer and purchase information. Both the vignette and the card are in nice condition. (100-150)
- 23242 **James Monroe Portrait.**  
This is an engraved portrait of the fifth U.S. President James Monroe by Louis Delnoce, which appeared on Series 1878, 1880, and 1891 \$100 Silver Certificates. The vignette is printed on India paper and mounted on cardstock. Monroe is perhaps best remembered today for the Monroe Doctrine by which the U.S. sought to thwart further European encroachment into the Western Hemisphere. Both vignette and card are in excellent condition, although the card has a pencil notation of the recent purchase price on the face and the design number “81” on the back. (100-150)
- 23243 **Nineteen Presidential Portrait Cards and One Vignette Card.**  
This lot contains portrait cards of 19 Presidents from Washington to Benjamin Harrison. Others include John Adams, Madison, J. Q. Adams, Jackson, Van Buren, Wm. Harrison, Tyler, Polk, Taylor, Buchanan, Lincoln, Johnson, Grant, Hayes, Cleveland, Arthur, and McKinley. The vignette card is an engraving by the ABNCo of the “*Signing of the Declaration of Independence*.” Some spotting and foxing on the cards are seen, but the portraits and vignette are clean and nice looking. (Total: 20 vignettes) (900-1,200)  
**Starting Bid: \$525**



- 23244 **National Banknote Vignette Card.**  
This is an engraved vignette of “*Sir Walter Raleigh Introducing Tobacco from America*,” that was engraved by Luigi (Louis) Delnoce on India paper and mounted on cardstock. It was used on the back of the \$2 First Charter National Bank Notes. This vignette measures approximately three inches by one and three-fourth inches and has the title engraved beneath the image. Pencil notations on the card indicate the currency use of this vignette by Friedberg designations. Both the vignette and the card are in excellent condition. (300-400)  
**Starting Bid: \$180**

**23245 Charles Sumner Portrait Card.**

This BEP portrait card shows Charles Sumner, senator from Massachusetts. This portrait was used on the \$500 Silver Certificate and is matted to about the size of the vignette card. The back is sealed and not visible. Sumner lay in state in the rotunda of the U. S. Capitol, just the second senator so honored. Pallbearers at his funeral included Henry Wadsworth Longfellow, Oliver Wendell Holmes, Ralph Waldo Emerson and John Greenleaf Whittier. The portion of the card that is visible is in excellent and clean condition. (100-150)

**23246 Two BEP Vignette Cards Engraved by James Smillie and Alfred Jones.**

The vignette "*Franklin and Electricity*" appeared on the face of the First and Second charter \$10 National Bank Notes. It was attributed to James Smillie and Alfred Jones and is printed directly on cardstock. The vignette bears the engraved title and date "1752" in the image. Glue remnants are noted on the face. This lot also contains a vignette of General Winfield "*Scott entering City of Mexico*," an historic event that occurred in 1847. This vignette is found on \$1000 First Charter Nationals. No issued notes are known. The second vignette card also has glue remnants on the face. (Total: 2 items) (275-375)

**23247 "Victory" Vignette by Charles Burt.**

This is an example of Charles Burt's engraving entitled "*Victory*" which appeared on the face of the Series 1874-80 \$500 Legal Tender Notes. It depicts a partially-robed goddess carrying a palm branch and laurel wreath with a cannon and cannonballs at her feet. It was printed on India paper and mounted on cardstock. The engraved title and "Bureau, Engraving & Printing" imprint appear below. Pencil notations on the back of the card indicate the paper money use of the image by Friedberg number. (100-150)

**23248 "The Wounded Soldier" Vignette.**

This vignette on India paper was a product of the National Bank Note Co. NY. It was engraved by John Davis and James Smillie and shows two soldiers bringing a wounded comrade into a house for attention to his wounds. (100-150)

**23249 World's Columbian Exposition Indian "A", Columbus "A", Washington "A", and Lincoln "A" 1893 Admittance Tickets.**

The "A" printings were roughly one-half of the non-A ticket printings for these four designs. Engraved tickets from this exposition have been part of many paper money collections through the years. **Choice Crisp Uncirculated.** (Total: 4 items) (400-600)

**Starting Bid: \$240**

## MILITARY PAYMENT CERTIFICATES

### SERIES 461

**23250 Series 461 \$1 Replacement PMG Very Fine 25.**

An elusive replacement that is nicer than the average grade listed in Chambliss. (275-up)

### SERIES 472



**23251 Series 472 5c Replacement PMG About Uncirculated 53 EPQ.**

A first printing example and the first replacement of this series and denomination that we have auctioned in five years. (300-up)  
**Starting Bid: \$180**

**23252 Series 472 10c Replacement; 25c; and 50c First Printing Notes PMG Graded.**

10c Replacement **Very Fine 25**

25c **Gem Uncirculated 66 EPQ**

50c **Choice About Unc 58 EPQ.**

PMG has graded only one example equal and one higher of the quarter, and that is by a single point. (Total: 3 notes) (400-up)

**Starting Bid: \$240**

### SERIES 481

**23253 Series 692 5c; 10c; 25c; \$1 PCGS Graded.**

The three fractionals are respectively from the second, second, and first printings and all three have achieved a grade of **Superb Gem New 68PPQ**. The \$1 is a third printing piece with a grade of **Gem New 66PPQ**. PCGS has not graded any examples higher of the 5c and \$1 denominations, while we have not offered any other examples of these four denominations at equal or higher grades. (Total: 4 notes) (500-up)

**Starting Bid: \$300**

**23254 Series 481 10c Replacements Two Different Printings PMG Graded.**

First Printing **Extremely Fine 40**

Third Printing **Choice Very Fine 35 Net**, rust, which is minuscule.

The third printing is much scarcer than the first for Series 481 10c replacements. (Total: 2 notes) (300-up)

**Starting Bid: \$180**

**23255 Series 481 \$10 Three Different Printings PMG Graded.**

First Printing **Very Fine 30 Net**, retouched; foreign substance; discoloration

Second Printing **Choice Extremely Fine 45 EPQ**

Third Printing **Choice Very Fine 35.**

All three printings for this denomination are included. (Total: 3 notes) (400-up)

**Starting Bid: \$240**

### SERIES 521

**23256 Series 521 5c Replacements Three Different Printings PMG Graded.**

First Printing **Very Fine 30**

Second Printing **Very Fine 25**

Third Printing **Very Fine 20.**

Contents in this lot are all three 5c replacement printings. There was a large skip in serial numbers between the second and third printings. (Total: 3 notes) (400-up)

**Starting Bid: \$240**



- 23257 **Series 521 50¢ and \$1 MPC's PMG Graded.**  
 50¢ First Printing **Choice Uncirculated 64**  
 \$1 First Printing **Gem Uncirculated 66 EPQ.**  
 Both of these denominations had three printings of regular notes. (Total: 2 notes) (275-up)

- 23258 **Series 521 \$1 PCGS Superb Gem New 68PPQ.**  
 We have not auctioned an example equal or higher of this MPC. That is not surprising as both major grading services have graded no equals with only one higher and that by a single point. Spot on centering and face to back registration is observed on this first printing \$1. (600-up)  
**Starting Bid: \$350**

## SERIES 541

- 23259 **Series 541 PCGS Graded 65PPQ or Better.**  
 5¢ **Superb Gem New 67PPQ**  
 10¢ **Gem New 66PPQ**  
 25¢ **Gem New 65PPQ.**  
 A well preserved triumvirate from a series issued on May 26, 1961. (Total: 3 notes) (150-up)

- 23260 **Series 541 50¢ Regular and Replacement MPCs PMG Graded.**  
 50¢ First Printing **Choice Uncirculated 64 Net**, foreign substance, which is minor  
 50¢ Replacement Late Subsequent Printing **Choice Uncirculated 64 EPQ.**  
 The 64 EPQ replacement example greatly exceeds the average grade for 50¢ replacements found in the Chambliss reference. (Total: 2 notes) (350-up)  
**Starting Bid: \$210**



- 23261 **Series 541 \$1 Replacement Fine.**  
 A great MPC replacement rarity from the next to the last printing, with serial number F19080241. Schwan lists only two other serial numbers from this printing on page 276 of his fourth edition. Also, eight rubber stampings are found on the face and back of this replacement from a series that was withdrawn on May 26, 1961. A couple of the stampings are of the year 1963. Perhaps it laid in a desk until the "idle hands syndrome" got the best of a clerk and he preceded to stamp this note with every rubber stamp at his disposal. We see rubber stampings of "Unclassified" (3), "Priority" (2), "1963 AVR 18 AM 10 46" (2), and "Action." Someone would later claim it as a souvenir, and the note would eventually make its way into the MPC community. An important piece, no matter how it got here. *There will be no returns on this lot for any reason.* (400-up)  
**Starting Bid: \$240**

## SERIES 611

- 23262 **Series 611 Third Party Graded 65 EPQ or Better.**  
 5¢ PCGS **Superb Gem New 68PPQ**  
 25¢ PCGS **Superb Gem New 67PPQ**  
 \$1 PMG **Gem Uncirculated 65 EPQ.**  
 Three MPC's that are high-end examples for their grades. (Total: 3 notes) (275-up)
- 23263 **Series 611 \$5 PCGS Choice About New 55.**  
 A beautiful portrait to go along with a beautiful example for the grade. (400-up)  
**Starting Bid: \$240**



- 23264 **Series 611 \$5 Replacement PMG Choice Fine 15.**  
 Only thirteen surviving replacements have been documented by Chambliss. (400-up)  
**Starting Bid: \$240**

## SERIES 641

- 23265 **Series 641 PCGS Graded 66PPQ or Better.**  
 5¢ Third Printing **Superb Gem New 68PPQ**  
 10¢ Second Printing **Superb Gem New 68PPQ**  
 25¢ Third Printing **Superb Gem New 67PPQ**  
 50¢ First Printing **Gem New 66PPQ**  
 \$10 Third Printing **Gem New 66PPQ.** (Total: 5 notes) (275-up)
- 23266 **Series 641 \$1 Replacement PMG About Uncirculated 53 EPQ.**  
 Over three years have elapsed since we last offered a replacement \$1 for this series as nice as this example. (275-up)
- 23267 **Series 641 \$5 PCGS Superb Gem New 67PPQ.**  
 Neither PCGS nor PMG has graded any \$5 of this series higher. It is also the nicest example to ever cross our desk, and it is also a second printing note. (400-up)  
**Starting Bid: \$240**



- 23268 **Series 641 \$5 PCGS Superb Gem New 67PPQ.**  
The highest graded example with no equals that we have offered of this series and denomination. It is a superbly centered PPQ third printing piece displaying ideal inks. (400-up)  
**Starting Bid: \$240**
- 23269 **Series 641 \$5 Replacement PMG Very Fine 25 Net.**  
Four-digit serial number 00002221 tells us that this example is from position number 1. The Net grade is for rust and staple holes. The rust is minor and the staple holes, well, are staple holes. Being previously stapled to a document may account for the survival of this replacement. (275-up)
- 23270 **Series 641 \$10 PMG Superb Gem Unc 67 EPQ.**  
As nice as any example of this \$10 that has crossed our desk. We see that the two major grading services have graded only a single example higher. (275-up)
- 23271 **Series 641 \$10 Three Examples.**  
All three printings for the \$10 denomination are in this lot. The first printing grades **About New** with a paper clip impression, the second printing grades **About New** with a small spot, and the third printing grades **Gem New**. (Total: 3 notes) (200-up)

## SERIES 651

- 23272 **Series 651 \$10 PMG Gem Uncirculated 65 EPQ.**  
A third party grade that weighed in at \$199.75 the last time we offered it in January 2013. (200-up)

## SERIES 661

- 23273 **Series 661 5¢; 10¢; 25¢; 50¢; \$1; \$5 PCGS Graded.**  
MPCs at the upper echelons of the third party grading scale with the 5¢, 10¢, and \$1 attaining grades of **Superb Gem New 68PPQ** and the 25¢, 50¢, and \$5 falling in at **Superb Gem New 67PPQ**. (Total: 6 notes) (450-up)  
**Starting Bid: \$270**

## SERIES 681

- 23274 **Series 681 25¢; 50¢; \$1; \$5 PCGS Graded.**  
A high grade lot with the 25¢, 50¢, and \$5 grading **Superb Gem New 67PPQ** and the \$1 earning a grade of **Superb Gem New 68PPQ**. Neither of the two major grading services have graded an example higher of the \$1. (Total: 4 notes) (400-up)  
**Starting Bid: \$240**
- 23275 **Series 681 \$20 Replacement PMG Very Fine 30 Net.**  
A popular design, even more so as a replacement. A tiny amount of rust is noticed on the face. (275-up)

## SERIES 691



- 23276 **Series 691 \$1 PCGS Superb Gem New 68PPQ.**  
An example from the first printing exhibiting bull's-eye centering and bold embossing. The last example that we auctioned at this precise PCGS grade brought \$287.50 in January, 2012. Also, both of the major grading services have only graded one higher. (400-up)  
**Starting Bid: \$240**
- 23277 **Series 691 \$20 Two Examples Very Choice New or Better.**  
A note from each of the two printings for the \$20 denomination from this unissued series. The first printing is several times scarcer than the second. Besides using serial numbers to distinguish different printings, the ink shades of the first and second printings for Series 691 \$20's are different enough to be easily discernible. Which is not surprising as in this case the two different printings were years apart. (Total: 2 notes) (300-up)  
**Starting Bid: \$180**

## SERIES 692

- 23278 **Series 692 Fractional Set PCGS Graded 66PPQ or Better.**  
5¢ **Superb Gem New 68PPQ**  
10¢ **Superb Gem New 67PPQ**  
25¢ **Superb Gem New 68PPQ**  
50¢ **Gem New 66PPQ.**  
Superb centering is found on the first three pieces. (Total: 4 notes) (200-up)
- 23279 **Series 692 \$1 Color Trial Printing PCGS Apparent Extremely Fine 45.**  
A pleasing note that is color trial which has been given an Apparent grade for a corner clip and trimmed margins. (200-up)
- 23280 **Series 692 \$5 PCGS Gem New 66PPQ.**  
The last two examples we auctioned at this third party grade each brought \$646.25. (600-up)  
**Starting Bid: \$350**

*End of Session Seven*



# SESSION EIGHT

## SMALL SIZE

### LEGAL TENDER NOTES

- 23281 **Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
Boardwalk margins and deep red serial number embossing and attributes of this lovely Legal Gem. (600-800)  
**Starting Bid: \$350**
- 23282 **Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
This stunning Funnyback has very bold inks and bright white paper. (750-900)  
**Starting Bid: \$450**
- 23283 **Fr. 1500 \$1 1928 Legal Tender Note. PCGS Gem New 65PPQ.**  
Natural paper wave rolls across this well embossed, widely margined example of this popular one Friedberg number type note. (600-800)  
**Starting Bid: \$350**
- 23284 **Fr. 1500 \$1 1928 Legal Tender Note. PCGS Very Choice New 64PPQ.**  
A lovely four digit serial number graces this utterly original Legal Ace. (500-700)  
**Starting Bid: \$300**
- 23285 **Fr. 1500 \$1 1928 Legal Tender Notes. Seventeen Examples. Good or Better.**  
A rather rough lot of well traveled examples of this popular type note that have acquired their fair share of splits and other major flaws. Still, the red overprint remains quite bold on most of the notes. *There will be no returns on this lot for any reason.* (Total: 17 notes) (400-600)  
**Starting Bid: \$240**
- 23286 **Fr. 1503 \$2 1928B Legal Tender Note. PMG Choice About Unc 58 EPQ.**  
A bright, boldly inked, and embossed example from the key series for the \$2 Legals that shows no real evidence of circulation through its third party holder. (600-800)  
**Starting Bid: \$350**
- 23287 **Fr. 1503 \$2 1928B Legal Tender Note. PCGS About New 50.**  
Just a hint of circulation is seen on this bright Legal Tender deuce which is seen here in a somewhat more affordable grade. Bold ink colors and ample margins are exhibited by this pleasing example from this tough series. (500-700)  
**Starting Bid: \$300**
- 23288 **Fr. 1504 \$2 1928C Legal Tender Note. PCGS Superb Gem New 67PPQ.**  
Boardwalk margins encompass this lofty Legal Deuce that is certainly worthy of its premium status. (700-900)  
**Starting Bid: \$413**
- 23289 **Fr. 1506 \$2 1928E Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
A wonderfully margined example of this semi-key \$2 Legal with plenty of embossing and a bright red overprint. (300-400)  
**Starting Bid: \$180**
- 23290 **Fr. 1511 \$2 1953B Legal Tender Notes. Fifty Consecutive Examples. Choice Crisp Uncirculated.**  
A nicely preserved half-pack grouping held by a First Pennsylvania Banking & Trust Co. bank band with a date stamp of "Dec 18 1963." The last large run of 1953B's that we auctioned was in April 2014 when we had a full pack of 100 in the exact same grade go for \$2,115. (Total: 50 notes) (1,000-1,250)  
**Starting Bid: \$600**
- 23291 **Fr. 1513 \$2 1963 Legal Tender Notes. Seventy-five Consecutive Examples.**  
The original BEP band comes with this grouping. Penned on the band is, "\$150 Face." The last 49 notes grade **Choice CU** or better and the first note grades **AU**. (Total: 75 notes) (750-1,000)  
**Starting Bid: \$450**
- 23292 **Fr. 1514 \$2 1963A Legal Tender Note. PCGS Superb Gem New 69PPQ.**  
Near perfect centering and broad margins helped this lovely Deuce earn its lofty grade. We sold an identically graded piece in our last Central States auction for nearly \$500. This beautiful note should do equally as well. (500-700)  
**Starting Bid: \$300**
- 23293 **Fr. 1514★ \$2 1963A Legal Tender Note. PMG Superb Gem Unc 68 EPQ.**  
A well apportioned note in a grade not too often seen for the series. Huge margins and bright inks are highlights of this piece. (300-400)  
**Starting Bid: \$180**
- 23294 **Fr. 1514★ \$2 1963A Legal Tender Star Notes. Two Consecutive Examples. PCGS Gem New 66PPQ.**  
A consecutively numbered pair of Legal Stars with both having bright paper and inking. (Total: 2 notes) (200-300)
- 23295 **Fr. 1525 \$5 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
Bright paper and vivid red inks are hallmarks of this Legal \$5 from the A-A block. (300-400)  
**Starting Bid: \$180**
- 23296 **Fr. 1528 \$5 1928C Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**  
An attractive and problem free example of this red seal Legal \$5. (200-300)
- 23297 **\$5 Legal Tender 1928C-F Quartet Including a 1928C Mule.**  
Fr. 1528 1928C Mule E-A Block with micro back plate number 895 **Uncirculated**; pre-printing paper crinkle  
Fr. 1529 1928D G-A Block **Uncirculated**; tiny spot in the upper margin  
Fr. 1530 1928E H-A Block **Choice CU**  
Fr. 1531 1928F I-A Block **Choice CU**.  
The mule was obtained by our consignor in a 1974 auction. (Total: 4 notes) (200-300)



**23298 Fr. 1530 \$5 1928E Mule Legal Tender Note. PCGS About New 50PPQ.**

A pleasing, lightly handled example that carries micro back plate number 637. (400-600)

**Starting Bid: \$240**

**23299 Fr. 1531 \$5 1928F Wide I Legal Tender PMG Superb Gem Unc 67 EPQ.**

A bold red overprint and even margins are observed on this Wide I variety \$5 Legal. PMG has not graded any example of this number higher than this note. (300-400)

**Starting Bid: \$180**

**23300 Fr. 1531 \$5 1928F Narrow Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Embossing, great color, and nice margins are among the attributes of this appealing note that represents the scarcer Narrow variety for this series.

*From The Lithuanian Collection (200-300)*

**23301 Fr. 1531★ \$5 1928F Wide I Legal Tender Note. PCGS Gem New 65PPQ.**

A pleasing, high grade example of this Wide I star note with vibrant color, original paper wave, and full embossing. (600-800)

**Starting Bid: \$350**

**23302 Later \$5 Legal Tender Collection.**

The 1953A, 1953B, 1963, and 1963★ grade **Choice CU**, while the 1953C grades **AU**. This quintet sports paper originality. (Total: 5 notes) (125-175)

**23303 Fr. 1532 \$5 1953 Legal Tender Notes Two Consecutive Examples**

**Fr. 1532★ \$5 1953 Legal Tender Note.**

The two regular notes have serial numbers that end in 1969 and 1970. Both of these notes and the star grade **Choice Crisp Uncirculated**. (Total: 3 notes) (100-150)

**23304 Fr. 1534★ \$5 1953B Legal Tender Note. PCGS Gem New 66PPQ.**

Embossing, great color, and nice margins are attributes of this well preserved \$5 Legal replacement note. (350-450)

**Starting Bid: \$210**

**23305 Fr. 1535★ \$5 1953C Legal Tender Note. PCGS Superb Gem New 67PPQ.**

This is a lovely example of this scarcer legal tender star that has four wide margins and superb embossing. (400-600)

**Starting Bid: \$240**

**23306 Label Set Fr. 1536 \$5 1963 Legal Tender Notes.**

Label sets are scarce for Legals/United States Notes. In fact we have only offered two different and that includes this example. Label sets for this era are comprised of the first and last note and a label from a 4000 note brick. The earlier labels, like this example, list both the first and last serial number in the brick. Seldom do we see anything but \$1 FRN label sets. Also, first and last notes of a brick will usually show light handling. This is the case for the notes in this lot, but we are still grading them **Choice Crisp Uncirculated**. We do not grade the label, but it has the ever present pencil writing of a BEP employee on the front and exhibits the usual kraft paper remnants on the back. It is part of the item count. (Total: 3 items) (200-300)



**23307 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Gem New 65PPQ.**

Strong embossing and a bright red overprint are found on this Gem example of this \$100 Legal Tender. (600-800)

**Starting Bid: \$350**

**23308 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Very Choice New 64PPQ.**

Wide margins, vibrant red ink, and attractive paper are traits of this near-Gem \$100 Legal. (500-700)

**Starting Bid: \$300**

**23309 Fr. 1550★ \$100 1966 Legal Tender Note. PCGS Extremely Fine 40PPQ.**

A popular star with four boardwalk margins and premium paper quality. (500-700)

**Starting Bid: \$300**

**23310 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Very Fine 25 Net.**

Traces of embossing are found on this \$100 Legal star. Although Net-graded, this popular type should still garner attention. It displays an erasure and has been trimmed. (200-300)

**23311 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Extremely Fine 40.**

Well centered and original paper are present on this Legal that looks quite nice for the grade.

*From The Badger Bank Note Collection (200-300)*

## SILVER CERTIFICATES

**23312 Fr. 1600 \$1 1928 Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

Boardwalk margins, original surfaces, and deep embossing are attributes of this very attractive early small size Silver. (300-400)

**Starting Bid: \$180**



23313 **Low Serial Number F00000059A Fr. 1600 \$1 1928 Silver Certificate. PCGS Gem New 66PPQ.**  
Two digit serial number F00000059A graces this beautiful note that remains fresh and bright with wide margins and plenty of original embossing. (400-600)  
**Starting Bid: \$240**

23314 **Low Serial Number B00000162A Fr. 1600 \$1 1928 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Low serial number B00000162A is featured on this attractive and well margined Silver Ace. (150-200)

23315 **Low Serial Number E00000031A Fr. 1600 \$1 1928 Silver Certificate. PMG Choice Uncirculated 64.**  
Low serial number E00000031A is featured on this attractive and well embossed Silver Ace that just has a small, light stain on its back. (250-350)



23316 **Fr. 1600★ \$1 1928 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
A gorgeous example of the first small Silver replacement note, that featuring bright paper and bold embossing. (900-1,200)  
**Starting Bid: \$525**

23317 **Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 67PPQ.**  
Simply a stunning example of this early \$1 Silver where the embossing can easily be seen through the third party holder. The last couple of pieces that we have sold at this lofty grade level have easily cracked the \$400 mark. (400-600)  
**Starting Bid: \$240**

23318 **Fr. 1601 \$1 1928A Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
Wide margins surround this pack-fresh Funnyback Ace that features bold inks and strong embossing. (350-450)  
**Starting Bid: \$210**

23319 **Fr. 1601★ \$1 1928A Silver Certificate. PCGS Choice New 63PPQ.**  
A star with premium paper quality that includes embossing and natural paper wave. (450-650)  
**Starting Bid: \$270**

23320 **Fr. 1602 \$1 1928B Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
A very attractive example of this early series for the \$1 Silvers that comes with huge margins, solid embossing, and a bold blue overprint. (300-400)  
**Starting Bid: \$180**

23321 **Fr. 1602 \$1 1928B Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
Beautiful margins and bold embossing are characteristics of this desirable, high grade Silver Ace from the G-B block. (300-400)  
**Starting Bid: \$180**

23322 **Fr. 1602 \$1 1928B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Natural paper wave, embossing, and great margins are attributes of this desirable example from the B-B block. (150-200)

23323 **Fr. 1602 \$1 1928B Silver Certificate. X-A Block. PCGS Very Choice New 64PPQ.**  
Embossing and natural paper wave are easy to see through the third party holder. This scarcer X-A block catalogs for \$200 in Choice CU in the Schwartz-Lindquist reference. (200-300)

23324 **Fr. 1603 \$1 1928C Silver Certificate. PCGS Very Fine 20.**  
Heavily circulated and solid for the grade, traces of serial number embossing are present.  
*From The Badger Bank Note Collection (175-225)*



23325 **Fr. 1605 \$1 1928E Silver Certificate. PCGS Very Fine 35.**  
An elusive note from the I-B block that is the key to the Funnyback Aces, this is an attractive example that has four nice margins, good color, and solid embossing. (800-1,000)  
**Starting Bid: \$475**

23326 **Fr. 1605 \$1 1928E Silver Certificate. PCGS Apparent Fine 15.**  
A well circulated example of a key piece, this Silver Certificate has minor stains on back.  
*From The Badger Bank Note Collection (250-350)*

23327 **Fr. 1606 \$1 1934 Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
A well centered and preserved A-A block note. PMG has not graded an example higher of this Friedberg number. (500-750)  
**Starting Bid: \$300**

23328 **Low Serial Number A00000118A Fr. 1606 \$1 1934 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
The 118th note of this colorful and one series design that was originally issued in uncut sheet form. This upper Gem example has retained its bold embossing, natural paper wave, and excellent color. We saw serial number 119 in the same PMG grade achieve a price of \$646.25 in January 2015. (700-900)  
**Starting Bid: \$413**

23329 **Low/Binary Serial Number A00000111A Fr. 1606 \$1 1934 Silver Certificate. PMG Choice Uncirculated 64.**  
Binary serial numbers have been popular with collectors dating back to the days when computers started to show up in force in the workplace. We had serial number A00000110A in this precise PMG grade bring \$722.63 last January. (700-900)  
**Starting Bid: \$413**

- 23330 **Fr. 1606 \$1 1934 Silver Certificates. Six Consecutive Examples. Choice Crisp Uncirculated.**  
A cut half sheet with plate letters A-F are found in this lot of crackling fresh Funny Backs with ideal colors. (Total: 6 notes) (500-700)  
**Starting Bid: \$300**

- 23331 **Fr. 1606★ \$1 1934 Silver Certificate. PMG Choice About Unc 58 EPQ.**  
A nicely margined and well embossed example of this scarce \$1 Silver star that is only held back in grade by a light center fold. (400-600)  
**Starting Bid: \$240**

- 23332 **Low Serial Number A00000649A. Fr. 1607 \$1 1935 Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
A three-digit serial number is seen on this superb blue seal Silver Certificate. (250-300)

- 23333 **Low Serial Number H00000085A Fr. 1607 \$1 1935 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Two digit serial number 85 enhances this strongly embossed and deeply inked Silver Ace. (250-350)

- 23334 **Low Serial Number B00000033B Fr. 1607 \$1 1935 Silver Certificate. PCGS Very Choice New 64PPQ.**  
A very low serial number of B00000033B enhances this near-Gem \$1 Silver that exhibits vibrant color and deep embossing. (300-400)  
**Starting Bid: \$180**

- 23335 **Serial Number 10 Fr. 1608 \$1 1935A Silver Certificate. PCGS Very Choice New 64PPQ.**  
An attractive and fully original Silver Ace bearing the serial number Q00000010C. Darkly inked and well margined for the grade. (400-600)  
**Starting Bid: \$240**



- 23336 **Courtesy Autographed Fr. 1608 \$1 1935A Silver Certificate. PCGS Very Choice New 64PPQ.**  
Courtesy signatures of Morgenthau as Secretary of Treasury are rather scarce, despite his long tenure in the office. Strong punch-through embossing and natural paper wave attest to this note's strict originality. (500-750)  
**Starting Bid: \$300**
- 23337 **Fr. 1608★ \$1 1935A Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
A lovely ★-A Block example of this desirable star. Ample margins and crackling fresh paper are the hallmarks of a Gem note. (150-200)

- 23338 **Fr. 1611★ \$1 1935B Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
Four broad, even margins surround this crisp and attractive Superb Gem ★B block Star. (700-1,000)  
**Starting Bid: \$413**



- 23339 **Fr. 1611★ \$1 1935B Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
Four massive margins and sharp corners frame this Superb Gem example from the tougher ★B block. A lovely, well-inked note. *From The Western States Collection* (800-1,000)  
**Starting Bid: \$475**

- 23340 **Fr. 1611★ \$1 1935B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
A high-end Gem example of the tougher ★B block. Great inks and generous margins. (500-700)  
**Starting Bid: \$300**

- 23341 **Fr. 1611★ \$1 1935B Silver Certificate. PCGS Gem New 65PPQ.**  
A well margined example of one of the keys to the 1935 series, this attractive replacement note displays excellent color and solid embossing. (300-400)  
**Starting Bid: \$180**

- 23342 **Fr. 1611★ \$1 1935B Silver Certificate. Choice Crisp Uncirculated.**  
A well preserved example of this scarcer \$1 Silver star note that has vivid color along with natural paper wave and embossing. (200-300)

- 23343 **Fr. 1612★ \$1 1935C Silver Certificate. PCGS Superb Gem New 67PPQ.**  
Plenty of natural paper wave is seen through the holder of this Superb Gem Star. (200-300)

- 23344 **Fr. 1612★ \$1 1935C Silver Certificate. PCGS Superb Gem New 67PPQ;**  
**Fr. 1614★ \$1 1935E Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
A widely margined and pack fresh pair of \$1 Silver star notes that exhibit wonderful color and deep, original embossing. (Total: 2 notes) (250-350)

- 23345 **Dual Courtesy Autographed Fr. 1613N \$1 1935D Narrow Silver Certificate. PCGS Gem New 66PPQ.**  
1935D Narrow notes bearing the courtesy autographs of both Clarke and Snyder are rather scarce and seldom offered. Any collector is unlikely to find an example as nice as this high-end Gem that displays strict originality. (250-500)



- 23346 **Fr. 1613W \$1 1935D Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
A gorgeous Wide variety example that displays bold color and sharp printing. (50-75)
- 23347 **Dual Courtesy Autographed Fr. 1613W \$1 1935D Wide Silver Certificate. PCGS Very Choice New 64PPQ.**  
This is the first dual courtesy autographed 1935D "Wide" Silver Ace that we have had the opportunity to offer. Handsome and fully original. (300-500)  
**Starting Bid: \$180**
- 23348 **Fr. 1613W★ \$1 Wide 1935D Silver Certificate. PCGS Superb Gem New 67PPQ.**  
One of the nicest "Wide" variety stars we have ever been able to offer. (400-600)  
**Starting Bid: \$240**
- 23349 **Dual Courtesy Autographed Fr. 1614 \$1 1935E Silver Certificate. PCGS Choice New 63.**  
The signatures of Humphrey and Priest are seen on this Silver Ace. The signature of Humphrey is especially bold on this example, as his signature is usually found faded or otherwise light. (250-350)



- 23350 **Fr. 1614★ \$1 1935E Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
The paper wave on this Silver Ace Star is visible even from quite a distance away. (400-600)  
**Starting Bid: \$240**
- 23351 **Dual Courtesy Autographed Fr. 1616★ \$1 1935G No Motto Silver Certificate. PCGS Very Choice New 64PPQ.**  
Smith and Dillon have graciously autographed this attractive star note. Plenty of natural paper wave can be seen through the holder. (150-200)
- 23352 **Fr. 1618 \$1 1935H Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Autographed by Kathryn Granahan and C. Douglas Dillon. Series 1935H Silver Certificates are tough to find autographed, as Granahan and Dillon more often signed Federal Reserve Notes. (300-500)  
**Starting Bid: \$180**
- 23353 **Low Serial Number Y00000065A Fr. 1619 \$1 1957 Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
A great combination is found on this well centered beauty with a low serial number and a high grade. (275-375)
- 23354 **Low Serial Number K00000086A Fr. 1619 \$1 1957 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Four large margins surround this well preserved Silver Ace that is further enhanced by low two serial number 86. (200-300)
- 23355 **Low Serial Number A00000068B Fr. 1619 \$1 1957 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Low two digit serial number 68 adorns this hugely margined and pack-fresh \$1 Silver Certificate. (250-350)
- 23356 **Low Serial Number A00000100B. Fr. 1619 \$1 1957 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This well margined and centered Silver Ace is enhanced by low serial number A00000100B. (250-350)
- 23357 **Low Serial Number K00000070A. Fr. 1619 \$1 1957 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This Priest-Anderson blue seal has a low two-digit serial number K00000070A. (250-350)
- 23358 **Serial Number Y00000010A Fr. 1619 \$1 1957 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**  
A low (the lowest possible) two digit serial number adds charm to this attractive Silver Ace. Technically speaking, this is also a binary note.  
*From The Western States Collection (300-400)*  
**Starting Bid: \$180**
- 23359 **Low Serial Number 40 Fr. 1619 \$1 1957 Silver Certificate. PCGS Choice New 63PPQ.**  
Serial number V00000040A graces this strictly original Silver Ace that shows generous margins for the grade. Exceptionally strong embossing is noticed. (200-400)
- 23360 **Fr. 1619★ \$1 1957 Silver Certificates. Two Consecutive Examples. PCGS Superb Gem New 68PPQ.**  
Boardwalk margins and pack fresh paper are found on both of these near perfect \$1 Silver replacement notes. (Total: 2 notes) (150-200)
- 23361 **Fr. 1620 \$1 1957A Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Smith and Dillon have added their autographs to this hugely margined Silver Ace. As a neat bonus, the serial number of this note is A00000678A, a mini-ladder. (150-200)
- 23362 **Low Serial Number Y00000168A Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Huge margins and cavernous embossing are found on this pack fresh Silver Ace that bears low serial number Y00000168A. (200-300)
- 23363 **Low Serial Number Y00000195A Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This broadly margined and crackling fresh Gem truly exhibits exceptional paper quality. It has further been blessed with low serial number Y00000195A. (200-300)
- 23364 **Mismatched Serial Number Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
The first digit of the two serial numbers do not match, which quickly draws attention to the error. The bottom left serial number reads U3702143A, while the top right reads U47032143A. Fully Gem and quite attractive.  
*From The Western States Collection (500-600)*  
**Starting Bid: \$300**

**23365 Dual Courtesy Autographed Fr. 1621★ \$1 1957B Silver Certificate. PCGS Gem New 66PPQ.**

The signatures of Ms. Granahan and Mr. Dillon grace this silver star. Broad margins and strong embossing add to the appeal of this high-end Gem. (200-300)

**23366 Fr. 1621★ \$1 1957B Silver Certificates. Fifty Consecutive Examples. Choice Crisp Uncirculated.**

All of these ★B notes grade **Choice CU** or better except for the last note which claims a grade of **XF-AU**. (Total: 50 notes) (700-900)

**Starting Bid: \$413**

**23367 \$5 Silver Certificate Sextuplet PMG Graded.**

Fr. 1650 1934 C-A Block **Gem Uncirculated 65 EPQ**

Fr. 1650 1934 A-A Block **Choice Uncirculated 64**

Fr. 1651 1934A Mule D-A Block Micro Back Plate Number 834 **Choice Uncirculated 64 EPQ**

Fr. 1651 1934A E-A Block **Gem Uncirculated 66 EPQ**

Fr. 1653 1934C Wide L-A Block **Gem Uncirculated 65 EPQ**

Fr. 1653 1934C Wide P-A Block **Choice About Unc 58.**

*From The Pat Barnes Collection (Total: 6 notes) (275-375)*

**23368 Fr. 1650 \$5 1934 Silver Certificates Six Consecutive Examples PMG Graded.**

A nicely preserved D-A block cut half sheet with plate letters G through L. The first note weighs in at **Gem Uncirculated 65 EPQ**, the second is a **Gem Uncirculated 66 EPQ**, and the other four are **Choice Uncirculated 64 EPQ** pieces.

*From The Pat Barnes Collection (Total: 6 notes) (400-600)*

**Starting Bid: \$240**



**23369 Fr. 1650 \$5 1934 Mule Silver Certificate. PMG Choice Uncirculated 64 EPQ★.**

A well embossed E-A block note displaying tons of originality and also being awarded the "star" designation from PMG. Macro Back Plate 948 was used for the back print.

*From The Pat Barnes Collection (600-900)*

**Starting Bid: \$350**



**23370 Fr. 1650 \$5 1934 Mule Silver Certificate. PMG Choice Uncirculated 64 EPQ★.**

Another lovely example of the always popular mule variety with this E-A block example being awarded the "★" suffix designation.

*From The Pat Barnes Collection (600-800)*

**Starting Bid: \$350**

**23371 Early \$5 Silver Collection.**

The 1934 B-A, 1934 C-A, 1934A L-A with a small spot in the back lower margin, 1934C Wide Face M-A, 1934C Wide Face N-A, and 1934D Wide I V-A grade **Choice CU**. The 1934D Narrow T-A grades **Choice AU**.

*From The Pat Barnes Collection (Total: 7 notes) (275-375)*

**Starting Bid: \$35**

**23372 Fr. 1650 \$5 1934 Silver Certificates. Ten Consecutive Examples. Crisp Uncirculated.**

A strictly original C-A grouping with the first six notes being a cut half sheet. Each note has a left edge pinch.

*From The Pat Barnes Collection (Total: 10 notes) (125-175)*

**23373 Fr. 1650★ \$5 1934 Silver Certificate. PCGS Choice About New 58PPQ.**

A well margined and sharply embossed example of this early \$5 Silver star that has sustained only some light handling.

*From The Pat Barnes Collection (250-350)*

**23374 Fr. 1650★ \$5 1934 Silver Certificate. PCGS Choice About New 55PPQ.**

Bold inks, bright paper, and embossing add to the appeal of this lightly handled \$5 Silver star.

*From The Pat Barnes Collection (250-350)*

**23375 Fr. 1651 \$5 1934A Silver Certificates Six Consecutive Examples PMG Graded.**

This lot has F-A block notes from a plate letter G through L cut half sheet. Three pieces grade **Gem Uncirculated 66 EPQ** and the other three **Gem Uncirculated 65 EPQ**.

*From The Pat Barnes Collection (Total: 6 notes) (275-375)*

**23376 Fr. 1651 \$5 1934A Silver Certificates Six Consecutive Examples PMG Graded.**

Paper originality is observed on all six I-A block examples. The first, second, third, and fifth notes grade **Gem Uncirculated 66 EPQ**, while the other two pieces are **Choice Uncirculated 64 EPQ**.

*From The Pat Barnes Collection (Total: 6 notes) (450-650)*

**Starting Bid: \$270**



**23377 Fr. 1651 \$5 1934A Mule Silver Certificates Six Consecutive Examples PMG Graded.**

A cut half sheet of mules with plate letters G through L and micro back plate number 843. The first note grades **Gem Uncirculated 65 EPQ** and the other five weigh in at **Choice Uncirculated 64 EPQ**. All six are well preserved notes.  
*From The Pat Barnes Collection (Total: 6 notes) (275-375)*

**23378 Fr. 1651 \$5 1934A Mule Silver Certificate  
 Fr. 1651 \$5 1934A Silver Certificate.**

The PMG **Gem Uncirculated 65 EPQ** mule is from the F-A block and has micro back plate number 916. The non-mule is a G-A block note with macro back plate number 1032 and grades **Gem Uncirculated 66 EPQ**.  
*From The Pat Barnes Collection (Total: 2 notes) (175-225)*

**23379 Fr. 1651 \$5 1934A Silver Certificates. Six Consecutive Examples. Choice Crisp Uncirculated.**

A sextet from the E-A block with each note rustling with paper originality as we study them. The final note has an as made BEP green ink spot in the back upper left margin.  
*From The Pat Barnes Collection (Total: 6 notes) (300-400)*  
**Starting Bid: \$180**

**23380 Fr. 1651 \$5 1934A Silver Certificates Seven Examples.**

All are from the K-A block with five consecutive and a sixth piece grading **Choice CU**. The seventh note weighs in at AU.  
*From The Pat Barnes Collection (Total: 7 notes) (275-375)*  
**Starting Bid: \$35**

**23381 Fr. 1651 \$5 1934A Silver Certificates. Seven Examples. Choice Crisp Uncirculated.**

A nicely preserved grouping consisting of a F-A and six consecutive H-A \$5 Silvers.  
*From The Pat Barnes Collection (Total: 7 notes) (300-400)*  
**Starting Bid: \$180**

**23382 Wet and Dry Intaglio Printed \$5 Silvers.**

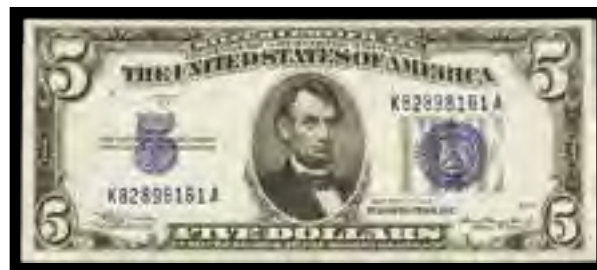
The 1934A I-A, 1953A D-A, and 1953A E-A notes grade **Choice CU**. The four consecutive 1934D Wide I S-A pieces come in at AU. The 1934C Narrow Face Q-A with face plate 2029 example grades **VG-Fine** with bleed through of the blue overprint.  
*From The Pat Barnes Collection (Total: 8 notes) (275-375)*

**23383 Fr. 1651 \$5 1934A Silver Certificates. Ten Consecutive Examples. Choice Crisp Uncirculated.**

A crackling fresh H-A mini-run with bold embossing and undulating paper surfaces. The middle six notes consist of a cut half sheet.  
*From The Pat Barnes Collection (Total: 10 notes) (200-300)*  
**Starting Bid: \$50**

**23384 Low Serial Number K00000300A Fr. 1651 \$5 1934A Silver Certificate. PCGS Choice About New 58PPQ.**

An embossed example with seven zeros in the serial number and the look of a higher grade.  
*From The Pat Barnes Collection (500-750)*  
**Starting Bid: \$300**



**23385 Fr. 1651 \$5 1934A Mule Silver Certificate. About Uncirculated.**

A K-A block note with fabled micro back plate number 637. K-A mules are only found with micro back plate number 637 making this block a better block for mules of the 1934A Series. We see that we have offered previously only four other K-A mules through the years. Intense scrutiny finally coaxes out from hiding horizontal center handling.  
*From The Pat Barnes Collection (350-450)*  
**Starting Bid: \$210**

**23386 Fr. 1651 \$5 1934A Mule Silver Certificate. About Uncirculated.**

Fabled micro back plate number 637 is found on this L-A block mule.  
*From The Pat Barnes Collection (500-700)*  
**Starting Bid: \$300**



**23387 Fr. 1651★ \$5 1934A Silver Certificate. PCGS Gem New 65PPQ.**

Excellent centering and prominent embossing are great traits of this beautiful \$5 Silver replacement note. (400-600)  
**Starting Bid: \$240**

**23388 Fr. 1651★ \$5 1934A Silver Certificate. PCGS Choice About New 58PPQ.**

A very soft horizontal fold is the cause for the assigned grade. Otherwise this is a well embossed and strongly printed replacement note.  
*From The Pat Barnes Collection (300-500)*  
**Starting Bid: \$180**

**23389 Fr. 1651★ \$5 1934A Silver Certificate. PCGS Extremely Fine 45.**

An attractive, moderately circulated Star with plenty of embossing present. (200-250)

**23390 Fr. 1652 \$5 1934B Silver Certificate. K-A Block. PMG Gem Uncirculated 65 EPQ.**

This is a gorgeous, well margined and well embossed example from the much scarcer K-A block for this series.  
*From The Pat Barnes Collection (200-300)*

**23391 Fr. 1652 \$5 1934B Silver Certificates Six Consecutive Examples PMG Graded.**

A cut half sheet of L-A block notes from the G-L plate letters. Five of pieces grade **Gem Uncirculated 65 EPQ**, while the other note grades **Choice Uncirculated 64 Net** with a minor foreign substance on the back.

*From The Pat Barnes Collection (Total: 6 notes) (500-700)*

**Starting Bid: \$300**

**23392 Fr. 1653 \$5 1934C Wide Face Silver Certificates. Three Consecutive Examples. PMG Superb Gem Unc 67 EPQ.**

A broad margined Q-A block trio that is well centered. PMG has graded only one example of the Q-A block higher. The only Q-A block example in 67 EPQ that we have offered brought \$253 in January 2010. (Total: 3 notes) **(900-1,200)**

**Starting Bid: \$525**

**23393 Changeover Pair Fr. 1653/1654 \$5 1934C Wide Face/1934D Wide I Silver Certificates. PMG Gem Uncirculated 65 EPQ.**

A well preserved changeover pair with embossing, ideal inks, and ample margins. Changeover pairs occur when you have consecutive serial numbered notes from two different series. The mixing of printing plates from different series was an economy move by the BEP during this era. The last example we auctioned of this changeover pair at this precise PMG grade was also from the Q-A block and it brought \$822.75 last January.

*From The Pat Barnes Collection (Total: 2 notes) (800-1,100)*

**Starting Bid: \$475**



**23397 Fr. 1653 \$5 1934C Wide Silver Certificates. Four Examples. PCGS Gem New 65PPQ.**

Two N-A and two P-A examples that display embossing and rest in first generation PCGS holders.

*From The Pat Barnes Collection (Total: 4 notes) (250-350)*

**23398 Fr. 1653 \$5 1934C Wide Face Silver Certificates. Four Examples. PCGS Gem New 65PPQ.**

Four P-A block notes sporting paper originality are in this lot where each piece resides in a PCGS first generation holder. Also, two notes are consecutive.

*From The Pat Barnes Collection (Total: 4 notes) (250-350)*

**23399 Fr. 1653 \$5 1934C Wide Mule Silver Certificate. PCGS Gem New 65PPQ.**

Four generous margins add to the eye appeal of this Gem.

*From The Pat Barnes Collection (300-400)*

**Starting Bid: \$180**



**23400 Fr. 1653 \$5 1934C Wide Face Back Plate 637 Mule Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

The lovely L-A block note displaying Micro Back Plate 637 just misses the Gem grade.

*From The Pat Barnes Collection (400-600)*

**Starting Bid: \$240**

**23401 Fr. 1653 \$5 1934C Mule Silver Certificate with Back Plate Number 637. PMG Choice Uncirculated 64.**

This is an attractive, near-Gem example of this very scarce mule with back plate #637 from the M-A block. It is a very well margined note that has bright paper and excellent color.

*From The Pat Barnes Collection (300-400)*

**Starting Bid: \$180**



**23402 Fr. 1653 \$5 1934C Narrow Face Mule Silver Certificate. PCGS Choice New 63PPQ.**

A N-A block rare variety which pairs Narrow face plate C2031 with micro back plate 637.

*From The Pat Barnes Collection (800-1,100)*

**Starting Bid: \$475**

**23396 Fr. 1653 \$5 1934C Narrow Face Silver Certificate. PCGS Gem New 65PPQ.**

This P-A note is from face plate 2028, the first of four for this rare Narrow variety design. It is housed in a first generation PCGS holder.

*From The Pat Barnes Collection (400-600)*

**Starting Bid: \$240**



- 23403 **Fr. 1653 \$5 1934C Mule Silver Certificate with Back Plate Number 637. PMG Choice About Unc 58 EPQ.**

Fabled micro back plate number 637 adorns this very lightly handled \$5 Mule Silver that features embossing and plenty of natural paper wave.

*From The Pat Barnes Collection (200-300)*



- 23404 **Fr. 1653★ \$5 1934C Wide Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Strong embossing is displayed by this evenly margined and well inked wide variety replacement note.

*From The Pat Barnes Collection (400-600)*

**Starting Bid: \$240**

- 23405 **Fr. 1654 \$5 1934D Wide I Silver Certificate. PCGS Superb Gem New 67PPQ.**

Great margins, embossing, and natural paper surfaces add to the attractiveness of this Wide I \$5 Silver Certificate.

*From The Pat Barnes Collection (125-175)*

- 23406 **Fr. 1654 \$5 1934D Narrow Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

Natural paper wave, embossing, and wide margins define this well preserved example of the scarcer Narrow variety.

*From The Pat Barnes Collection (150-200)*

- 23407 **Fr. 1654 \$5 1934D Wide II Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

A broadly margined and wonderfully embossed example of this scarcer Wide II variety.

*From The Pat Barnes Collection (200-300)*

- 23408 **Fr. 1654 \$5 1934D Silver Certificates Five Consecutive Examples PMG Graded.**

Well embossed Q-A block notes with the middle three grading **Gem Uncirculated 66 EPQ**, the first note **Gem Uncirculated 65 EPQ**, and the last note **Choice Uncirculated 64 EPQ**.

*From The Pat Barnes Collection (Total: 5 notes) (275-375)*

- 23409 **Fr. 1654 \$5 1934D Wide I Silver Certificates. Three Examples. PMG Gem Uncirculated 66 EPQ.**

Contents are two S-A and a T-A block note with all three sporting original paper surfaces.

*From The Pat Barnes Collection (Total: 3 notes) (200-300)*

- 23410 **Narrow/Wide I Changeover Pair Fr. 1654 \$5 1934D Silver Certificates. PMG Gem Uncirculated 65 EPQ.**

Two consecutive U-A block notes with each piece bearing a slightly different back design. Wide I notes have back plate numbers of 2006 and lower. Narrow notes sport back plate numbers 2007 through 2066. Also, Wide II notes carry back plate numbers 2067-2096.

*From The Pat Barnes Collection (Total: 2 notes) (250-350)*

- 23411 **Wide I/Narrow Changeover Pair Fr. 1654 \$5 1934D Silver Certificates. PMG Graded.**

A pair of consecutive U-A block notes with the Wide I note having back plate number 1934 and grading **Gem Uncirculated 65 EPQ**. The Narrow piece displays back plate number 2024 and is graded **Choice Uncirculated 64 EPQ**.

*From The Pat Barnes Collection (Total: 2 notes) (250-350)*

- 23412 **Fancy Serial Number Fr. 1654 \$5 1934D Wide I Silver Certificates. Two Consecutive Examples. PMG Choice Uncirculated 64 EPQ.**

R-A block notes with serial numbers 40000009 and 40000010.

*From The Pat Barnes Collection (Total: 2 notes) (150-200)*

- 23413 **Wide I/Narrow Changeover Pair Fr. 1654 \$5 1934D Silver Certificates. Choice Crisp Uncirculated.**

A U-A changeover pair with the Wide I having back plate number 1988 and the Narrow piece back plate number 2043.

*From The Pat Barnes Collection (Total: 2 notes) (200-300)*

- 23414 **Narrow/Wide II Changeover Pair Fr. 1654 \$5 1934D Silver Certificates. Choice Crisp Uncirculated.**

A much scarcer changeover pair for this series with this example being from the U-A block. The Narrow note has back plate number 2043 and the Wide II piece has number 2084.

*From The Pat Barnes Collection (Total: 2 notes) (300-500)*

**Starting Bid: \$180**

- 23415 **Narrow and Wide II Fr. 1654 \$5 1934D Silver Certificates. Two Examples. Choice Crisp Uncirculated.**

Both examples are from the better and final V-A block. The Narrow variety note has back plate number 2008 and the Wide II piece has back plate 2086.

*From The Pat Barnes Collection (Total: 2 notes) (275-375)*

- 23416 **Fr. 1654 \$5 1934D Wide I Silver Certificates. Two Consecutive Examples. Choice Crisp Uncirculated.**

A V-A block pair with paper originality and serial numbers 11569999 and 11570000.

*From The Pat Barnes Collection (Total: 2 notes) (200-300)*

- 23417 **Wide I/Narrow Changeover Pair Fr. 1654 \$5 1934D Silver Certificates. Choice Crisp Uncirculated.**

A V-A block changeover pair involving two different back designs. Both notes exhibit paper originality and the Narrow note has a tight bottom margin. Back plate numbers are 1820 and 2028 respectively.

*From The Pat Barnes Collection (Total: 2 notes) (200-300)*

- 23418 **A Dozen Choice Crisp Uncirculated \$5 Silvers.**

Fr. 1653 1934C Wide Face Q-A Six Consecutive Examples  
Fr. 1654 1934D Wide I R-A Six Consecutive Examples.

Each note exhibits paper originality, entailing both natural paper wave and embossing.

*From The Pat Barnes Collection (Total: 12 notes) (500-700)*

**Starting Bid: \$300**

**23419 Wide I/Narrow Changeover Pair Fr. 1654 \$5 1934D Silver Certificates. Choice Crisp Uncirculated.**

A T-A block changeover pair with the Wide I note grading **Crisp Uncirculated** and the Narrow note being **Choice CU** with pre-printing paper crinkles in the left margin. Back plate numbers in order are 1944 and 2009.

*From The Pat Barnes Collection (Total: 2 notes) (200-300)*



**23420 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

Great color is seen on this well centered note bearing back plate 1941 denoting as a Wide I example.

*From The Pat Barnes Collection (500-700)*

**Starting Bid: \$300**

**23421 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

A star in a PMG grade that has brought between \$329 and \$381.88 the last three times in our auctions dating back to October 2013. (375-475)

**Starting Bid: \$220**

**23422 Fr. 1654★ \$5 1934D Wide I Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

A lovely, fully original Gem example of the Wide I back variety that is boldly embossed and which bears back plate number 1934. The PMG holder mis-attributes the note as a Narrow variety. (300-400)

**Starting Bid: \$180**

**23423 Fr. 1654★ \$5 1934D Narrow Silver Certificate. PMG Choice About Unc 58 EPQ.**

Solid embossing and original paper surfaces are merits of this very lightly handled Narrow variety star note.

*From The Pat Barnes Collection (300-400)*

**Starting Bid: \$180**

**23424 Fr. 1655 \$5 1953 Silver Certificates Six Consecutive Examples PMG Graded.**

All six A-A block notes have achieved the EPQ grade modifier with the fourth note having the highest grade of **Superb Gem Unc 67 EPQ**. The first and fifth notes earned the **Gem Uncirculated 66 EPQ** grade, while the second and third notes are graded **Gem Uncirculated 66 EPQ**. The final note is a **Choice Uncirculated 64 EPQ** example.

*From The Pat Barnes Collection (Total: 6 notes) (400-600)*

**Starting Bid: \$240**

**23425 Fr. 1655 \$5 1953 Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

Excellent margins and bold embossing contribute to this crackling fresh note's lofty grade.

*From The Pat Barnes Collection (100-150)*

**23426 Fr. 1655 \$5 1953 Silver Certificates Complete Block Set PMG Graded.**

All four blocks for this Friedberg number are in this lot. The A-A note grades **Gem Uncirculated 66 EPQ**, the B-A note is **Choice About Unc 58 EPQ**, and the C-A and D-A notes are **Gem Uncirculated 65 EPQ**.

*From The Pat Barnes Collection (Total: 4 notes) (200-250)*

**23427 Fr. 1655 \$5 1953 Silver Certificates. Fourteen Examples. Choice Crisp Uncirculated.**

All examples are closely serial numbered with thirteen being consecutive. Each note displays paper originality, including one with an as made small spot at top center.

*From The Pat Barnes Collection (Total: 14 notes) (275-375)*



**23428 Fr. 1655★ \$5 1953 Silver Certificate. PCGS Gem New 66PPQ.**

As far as small size Courtesy Autographed notes go, this is about as good as it gets. The signatures of Ivy Baker Priest and George M. Humphrey grace this crackling fresh replacement note. Generous margins and strong punch through embossing are noticed on this high-end Gem. (750-1,000)

**Starting Bid: \$450**

**23429 \$5 1934D Wide I; 1953 Star; and 1953A Silver Certificates PMG Graded.**

Fr. 1654 1934D Wide I **Choice Uncirculated 64 EPQ**

Fr. 1655★ 1953 **Choice Uncirculated 64 EPQ**

Fr. 1656 1953A **Gem Uncirculated 66 EPQ**.

*From The Pat Barnes Collection (Total: 3 notes) (200-300)*

**23430 Fr. 1656★ \$5 1953A Silver Certificate. Very Choice Crisp Uncirculated.**

A star with paper originality and a paper guide line at top center.

*From The Pat Barnes Collection (125-175)*

**23431 Fr. 1657 \$5 1953B Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

A Gem example from this later \$5 Silver series that bears serial number F72000018A. As this series began with number F72000001A, this makes this pretty note only the 18th note issued for this series.

*From The Pat Barnes Collection (300-400)*

**Starting Bid: \$180**

**23432 Fr. 1701 \$10 1934 Silver Certificate. PCGS Gem New 66PPQ.**

Plenty of embossing and natural paper surfaces are complemented by a bright overprint on this lovely \$10 Silver Certificate. (350-450)

**Starting Bid: \$210**



- 23433 **Fr. 1703 \$10 1934B Silver Certificate. PCGS Choice About New 58PPQ.**  
Bright paper and a bold blue overprint grace this key Silver Certificate. (600-800)  
**Starting Bid: \$350**



- 23434 **Fr. 1703 \$10 1934B Silver Certificate. PMG Choice About Unc 58.**  
PMG makes mention of a small stain on this otherwise lightly handled example of a better Friedberg number type in small size. (500-700)  
**Starting Bid: \$300**

- 23435 **Fr. 1704★ \$10 1934C Silver Certificate. PCGS Very Choice New 64PPQ.**  
Bright paper and a deep, well embossed overprint are seen on this replacement \$10 Silver that is very close to the full Gem grade. (500-700)  
**Starting Bid: \$300**

- 23436 **Fr. 1704★ \$10 1934C Silver Certificate. PCGS Choice About New 58PPQ.**  
Well margined and utterly original, this difficult Silver Certificate exhibits punch through embossing. (400-500)  
**Starting Bid: \$240**

- 23437 **Fr. 1704★ \$10 1934C Silver Certificate. PCGS Choice About New 58.**  
The surfaces are bright and the overprint colorful on this difficult to locate blue seal replacement. (400-500)  
**Starting Bid: \$240**

- 23438 **Fr. 1705★ \$10 1934D Wide Silver Certificate. PMG Very Fine 30.**  
This is a well margined example of this scarce Silver star that has some light folds and absolutely no problems. The ink colors are bold, the printing superb, and the paper crisp and fresh. (300-400)  
**Starting Bid: \$180**

- 23439 **Fr. 1706★ \$10 1953 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Strong embossing is noted on this attractive \$10 Silver star that is also well margined and displays a vibrant overprint. (700-900)  
**Starting Bid: \$413**

- 23440 **Fr. 1707★ \$10 1953A Silver Certificate. PCGS Gem New 65PPQ.**  
A pleasing example of this scarce \$10 Silver replacement note that displays great embossing, ample margins, and bold ink colors. (700-900)  
**Starting Bid: \$413**

- 23441 **Fr. 1707★ \$10 1953A Silver Certificate. PCGS Extremely Fine 45.**  
Light folds are present on this nicely embossed Silver Certificate Star. (300-500)  
**Starting Bid: \$180**

- 23442 **Fr. 1708 \$10 1953B Silver Certificate. PCGS Superb Gem New 67PPQ.**  
A very well embossed example from this final \$10 Silver series that has vibrant ink colors and superb print quality. (400-600)  
**Starting Bid: \$240**

- 23443 **Fr. 1708 \$10 1953B Silver Certificate. PCGS Superb Gem New 67PPQ.**  
The last of the \$10 Silvers with this example sporting premium paper quality. (400-600)  
**Starting Bid: \$240**

- 23444 **Fr. 1708 \$10 1953B Silver Certificate. Gem Crisp Uncirculated.**  
A well centered example with paper originality. It is from a run in the census with PMG and PCGS third party grades in 66, 67, and 68. (275-375)

## FEDERAL RESERVE BANK NOTES



- 23445 **Fr. 1850-A \$5 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**  
A Boston note which displays an interesting four digit serial number and is tied for finest known at PCGS.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (700-1,000)*  
**Starting Bid: \$413**

- 23446 **Fr. 1850-B \$5 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**  
Original paper surfaces, wide margins, and ideal inks adorn this well preserved New York \$5. Only eleven notes are needed to complete a \$5 FRBN district set as Richmond did not issue this denomination.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

- 23447 **Fr. 1850-B \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**  
This high grade New York \$5 is blessed with strong embossing, ample margins, and ideal inks. (250-350)

- 23448 **Fr. 1850-B \$5 1929 Federal Reserve Bank Notes. Six Consecutive Examples. Choice Crisp Uncirculated.**  
A cut sheet with plate letters G through L are found on this sextet with original paper surfaces. (Total: 6 notes) (600-800)  
**Starting Bid: \$350**

- 23449 **Fr. 1850-C \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66.**  
Bright paper and vibrant color are the trademarks of this well margined \$5 FRBN from the Philadelphia district that was awarded the comment "Great Embossing" from PMG. (600-800)  
**Starting Bid: \$350**

**23450 Fr. 1850-C \$5 1929 Federal Reserve Bank Notes. Four Consecutive Examples. Crisp Uncirculated or Better.**  
Light staining is found in the top margins of each. (Total: 4 notes) (275-375)  
**Starting Bid: \$20**

**23451 Fr. 1850-C★ \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
Only 36,000 stars were printed from the Philadelphia district, and survivors are apt to be very low grade. This is a pleasing, moderately circulated example that has nice color and solid paper.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**

**23452 Fr. 1850-D \$5 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**  
Four wide margins surround this fully original Cleveland \$5 FRBN that features bold inks and strong embossing. Neither PCGS or PMG have graded a Cleveland \$5 above the "66" level.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

**23453 Fr. 1850-D \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**  
A nicely centered and fully original Cleveland FRBN that features bold ink colors and has received the accolade "Great Embossing" from PMG. (500-700)  
**Starting Bid: \$300**



**23454 Fr. 1850-D★ \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 30PPQ.**  
A scarce star, particularly in grades of Very Fine and above. This moderately circulated example displays bright paper, excellent color, and original surfaces.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (700-900)*  
**Starting Bid: \$413**

**23455 Fr. 1850-F \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 35PPQ.**  
While the technical grade may be accurate, this bright and original Atlanta FRBN has the look of a much nicer note.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (100-150)*

**23456 Fr. 1850-F★ \$5 1929 Federal Reserve Bank Note. PCGS Fine 15PPQ.**  
A nice mid-grade example of this very much in demand star that had a printing of just 24,000. It displays good color, even wear, and original surfaces.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

**23457 Fr. 1850-G★ \$5 1929 Federal Reserve Bank Note. PCGS Apparent Fine 15.**  
A moderately circulated example of this Chicago FRBN replacement note of which only 84,000 were printed. A couple of small edge tears in the bottom margin account for the Apparent designation.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (300-400)*  
**Starting Bid: \$180**

**23458 Fr. 1850-G★ \$5 1929 Federal Reserve Bank Note. PCGS Fine 12.**  
A well traveled New York FRBN that has served its duty in commerce. Though well traveled, it is still quite appealing with no problems to mention. (200-300)

**23459 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
One of the keys to the small size FRBN notes, the St. Louis \$5 is rarely seen in grades above EF and there is much demand for notes in all grades. Even circulation is seen on this well margined and wholesome piece.  
*From The Badger Bank Note Collection (600-800)*  
**Starting Bid: \$350**

**23460 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PMG Very Fine 20.**  
One of the keys to the small size FRBN notes, the St. Louis \$5 is rarely seen in grades above EF and there is much demand for notes in all grades. Moderate circulation is seen on this well margined example that has decent color and solid paper. (600-800)  
**Starting Bid: \$350**



**23461 Fr. 1850-J \$5 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
A vibrant example of a tougher district to locate at this grade level and beyond. A bright overprint is displayed along with strong embossing and loads of originality.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

**23462 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PCGS Gem New 65.**  
This Dallas \$5 has bright white paper and bold bank title embossing. (400-600)  
**Starting Bid: \$240**

**23463 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**  
This well preserved Dallas example exhibits ideal color and bold bank title embossing. The last couple of years have seen this note at this PCGS grade climb above the \$300 level.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**



- 23464 **Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PCGS Fine 15.**  
An evenly circulated and sizably margined example of this San Francisco note which happens to be the key to the \$5 FRBN series. In our 2014 Central States auction, we sold another PCGS Fine 15 example for \$528.75 and we would expect much the same from the present example considering that lower end Very Fines broach the thousand dollar barrier.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

- 23465 **Fr. 1860-B \$10 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**  
Abundant margins and near perfect centering grace this well embossed New York FRBN.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**



- 23466 **Fr. 1860-B \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**  
A most attractive FRBN from the New York district that has great color, healthy margins, and pack fresh paper. We sold an identically graded example a few months ago for over \$500. (500-700)  
**Starting Bid: \$300**

- 23467 **Fr. 1860-B \$10 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
Bright, white paper, bold inks, and powerful embossing are the hallmarks of this lovely New York FRBN. (300-400)  
**Starting Bid: \$180**

- 23468 **Fr. 1860-B★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
A bright, well margined, and evenly circulated example of this New York star that was one of just 76,000 printed.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (300-400)*  
**Starting Bid: \$180**

- 23469 **Fr. 1860-B★ \$10 1929 Federal Reserve Bank Note. PMG Very Fine 20.**  
A nice, evenly circulated and problem free FRBN star note from the New York district. (300-400)  
**Starting Bid: \$180**

- 23470 **Fr. 1860-C \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
A bright, crisp, and fully original Philadelphia FRBN. One would be hard pressed to find an equally attractive example at this grade level. (600-800)  
**Starting Bid: \$350**

- 23471 **Fr. 1860-C \$10 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**  
A bright, boldly inked, and well embossed Philadelphia \$10 FRBN that comes very close to the full Gem grade.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (200-300)*

- 23472 **Fr. 1860-C★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 25PPQ.**  
A bright and original example of this scarce FRBN star that has a printing of only 24,000, it displays even wear, solid margins, and good color.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**

- 23473 **Fr. 1860-C★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
An evenly circulated and problem free example of this very scarce Philadelphia \$10 FRBN star note that had a printing of just 24,000 pieces. (400-600)  
**Starting Bid: \$240**



- 23474 **Fr. 1860-D \$10 1929 Federal Reserve Bank Note. PCGS Gem New 65.**  
Four broad, even margins frame this Cleveland FRBN that shows bright paper and vibrant inks. (500-750)  
**Starting Bid: \$300**

- 23475 **Fr. 1860-D \$10 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**  
A bright, well embossed, and nicely preserved Cleveland \$10 that has three huge margins.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (150-200)*

- 23476 **Fr. 1860-D \$10 1929 Federal Reserve Bank Note. Choice About Uncirculated; Fr. 1860-E \$10 1929 Federal Reserve Bank Note. About Uncirculated.**  
A lightly handled pair of \$10 FRBNs that exhibit bright paper and bold ink colors. (Total: 2 notes) (200-300)



- 23477 **Fr. 1860-D★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 35PPQ.**  
A well margined and strongly embossed example of this elusive FRBN star note that just has some light folds.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-900)*  
**Starting Bid: \$350**

- 23478 **Fr. 1860-D★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
A nice evenly circulated and problem free example of this tough FRBN star note of which only 36,000 were printed. (400-600)  
**Starting Bid: \$240**

**23479 Fr. 1860-E \$10 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**  
 Strong embossing is found on this bright Richmond \$10 that is only held back from a higher grade by its centering. This was the lowest denomination issued for the Richmond district as they chose not to issue any \$5 FRBNs.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (300-400)*  
**Starting Bid: \$180**

**23480 Fr. 1860-E★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 25PPQ.**  
 A very attractive and original example of this tough Richmond star that has less than 20 serial numbers recorded in the census. This evenly circulated piece displays solid margins and good color.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (700-900)*  
**Starting Bid: \$413**

**23481 Fr. 1860-E★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
 A very tough Richmond district star note displaying even wear, good color, and solid margins. (600-800)  
**Starting Bid: \$350**

**23482 Fr. 1860-F \$10 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
 A crackling fresh FRBN from the better Atlanta district that has more than ample margins, bold ink colors, and solid embossing.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**



**23483 Fr. 1860-G \$10 1929 Federal Reserve Bank Note. PCGS Superb Gem New 67PPQ.**  
 Four wide margins, perfect centering, and solid embossing are the hallmarks of this lovely Chicago FRBN that is tied for the finest graded by either PCGS or PMG.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**

**23484 Fr. 1860-G★ \$10 1929 Federal Reserve Bank Note. Fine-Very Fine.**  
 With a printing of only 12,000 notes, this is a scarce FRBN replacement issue and there are only around 20 serial numbers recorded. Tonight's offering is a moderately circulated example with balanced margins and good color. A few small edge splits are noticed. (500-700)  
**Starting Bid: \$300**

**23485 Fr. 1860-H \$10 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
 Generous margins and deep embossing are found on this well preserved St. Louis FRBN. (400-600)  
**Starting Bid: \$240**

**23486 Fr. 1860-H \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
 Original surfaces and deep embossing can be seen through the holder on this attractive, well margined St. Louis FRBN. (400-600)  
**Starting Bid: \$240**

**23487 Fr. 1860-H★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 25PPQ.**  
 A well margined and original example of this scarce St. Louis \$10 FRBN star that has sustained only moderate circulation.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (400-600)*  
**Starting Bid: \$240**

**23488 Fr. 1860-H★ \$10 1929 Federal Reserve Bank Note. PMG Very Fine 25 EPQ.**  
 This star bears PMG's coveted 'EPQ' designation, an uncommon site on a note of this grade. (350-450)  
**Starting Bid: \$210**

**23489 Fr. 1860-I \$10 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
 Minneapolis has the second lowest printing for the FRBN \$10s. This example has broad margins, strong embossing, and bold ink colors.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (400-600)*  
**Starting Bid: \$240**

**23490 Fr. 1860-I \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
 A fully Gem Minneapolis issue sporting bright paper and appealing inks. (350-450)  
**Starting Bid: \$210**

**23491 Fr. 1860-I \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
 Broad margins and paper originality claim this splendid \$10 FRBN from the much scarcer Minneapolis district. (400-600)  
**Starting Bid: \$240**

**23492 Fr. 1860-I★ \$10 1929 Federal Reserve Bank Note. PMG Very Fine 25 EPQ.**  
 A nice FRBN star that has fared up well after its time in circulation. PMG's EPQ designation is rarely seen on notes of this grade. (500-700)  
**Starting Bid: \$300**

**23493 Fr. 1860-I★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
 An elusive replacement from the always sought after Minneapolis district. Just about twenty examples are known to exist today. Even wear and solid paper are found on this moderately circulated note.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**

**23494 Fr. 1860-J \$10 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
 A pleasing and original, well embossed Kansas City \$10 FRBN that has four wide margins and superb paper surfaces. (500-700)  
**Starting Bid: \$300**





- 23495 **Low Serial Number Fr. 1860-J \$10 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**  
Serial number J00000097A is noticed on this strongly embossed Kansas City district sawbuck. (600-900)  
**Starting Bid: \$350**

- 23496 **Fr. 1860-J \$10 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.**  
Bright paper, bold inks, and strong embossing are the trademarks of this crisp, well margined Kansas City \$10. (200-300)

- 23497 **Fr. 1860-J★ \$10 1929 Federal Reserve Bank Note. PMG Very Fine 30.**  
A neater-than-average serial number of 18444 graces this tougher FRBN star. A small split is noted by PMG. (400-600)  
**Starting Bid: \$240**

- 23498 **Fr. 1860-J★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 30.**  
An attractive, evenly circulated example of this tougher Kansas City FRBN Star. (400-600)  
**Starting Bid: \$240**

- 23499 **Fr. 1860-J★ \$10 1929 Federal Reserve Bank Note. PCGS Apparent Fine 12.**  
A moderately circulated example of this tough star which had a print run of only 36,000 pieces. A small edge tear in the right margin accounts for the Apparent designation.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (300-400)*  
**Starting Bid: \$180**

- 23500 **Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PMG Very Fine 20.**  
A solid example for the grade of this \$10 FRBN key. (350-450)  
**Starting Bid: \$210**

- 23501 **Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PCGS Fine 15.**  
Dallas has been long recognized as the key to the \$10 FRBN's. This is a new example for the census with the serial number of 00501563 becoming the new high.  
*From The Badger Bank Note Collection (275-375)*

- 23502 **Fr. 1860-L \$10 1929 Federal Reserve Bank Note. PCGS Choice About New 58PPQ.**  
Bright, white paper, and bold ink colors highlight this very lightly handled San Francisco \$10 which is not easily located at this grade or better.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (800-1,200)*  
**Starting Bid: \$475**

- 23503 **Fr. 1860-L★ \$10 1929 Federal Reserve Bank Note. PCGS Apparent Fine 15.**

This is a tough star to find in any grade, with less than twenty examples reported and with only one grading higher than Very Fine. This evenly circulated piece displays nice color and solid paper but was assigned an Apparent grade for a few minor paper clip rust specks on the back.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (750-950)*  
**Starting Bid: \$450**



- 23504 **Fr. 1870-A \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

Boardwalk margins, bright paper, and strong embossing are the trademarks of this near superb Boston \$20. The last "66" graded example we handled realized almost \$600 in our recent FUN auction.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

- 23505 **Fr. 1870-A \$20 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

A crackling fresh Gem example from the Boston district, with excellent paper originality and deep, bold embossing that can still be seen at a glance within the third party holder. (400-600)

**Starting Bid: \$240**

- 23506 **Fr. 1870-B \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

This lovely New York FRBN is an exceptionally well margined note with bright paper and punch through embossing.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

- 23507 **Fr. 1870-B \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

This is a very attractive example of the "Emergency Money of 1933" from the New York district. Bright paper, wide margins, and bold inks are just some of this Gem note's attributes. (500-700)

**Starting Bid: \$300**

- 23508 **Fr. 1870-B \$20 1929 Federal Reserve Bank Note. PCGS Extremely Fine 45.**

This bright, well embossed New York \$20 carries a low four digit serial number of 2263. Low serial numbers are very difficult to locate for this denomination and district.

*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

- 23509 **Fr. 1870-B★ \$20 1929 Federal Reserve Bank Note. PCGS Extremely Fine 45.**

As far as New York FRBN Stars go, this is as good as it gets. The finest graded by either service, this handsome star bears a rich chocolate brown overprint. The classic tri-fold accounts for the grade, though this example's eye appeal far surpasses its technical grade. (800-1,100)

**Starting Bid: \$475**

- 23510 **Fr. 1870-B★ \$20 1929 Federal Reserve Bank Note. PCGS Very Fine 25.**

A well margined and evenly circulated example of one of the more common FRBN stars that still displays good color and solid paper.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (300-400)*  
**Starting Bid: \$180**

- 23511 **Fr. 1870-C \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

A well preserved Philadelphia FRBN that has wide margins, bright paper, and strong embossing. (350-450)

**Starting Bid: \$210**

- 23512 **Fr. 1870-D \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

Embossing, ample margins, and original surfaces grace this Cleveland \$20. A couple of as made paper wrinkles have been noted by PMG. (500-700)

**Starting Bid: \$300**



- 23513 **Fr. 1870-E \$20 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

A beautifully embossed, fully original Gem from the Richmond district that has wide margins and virtually pristine paper quality.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**

- 23514 **Fr. 1870-E★ \$20 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**

This scarce Richmond star is only moderately circulated and retains some original embossing. Only about thirty examples are reported in the census for this scarce replacement note.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

- 23515 **Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

A very pleasing example of this much scarcer Atlanta district note that exhibits plenty of natural paper wave and embossing. (500-700)

**Starting Bid: \$300**

- 23516 **Fr. 1870-G \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

Embossing, natural paper wave and nice margins are certainly highlights of this well preserved FRBN. (350-550)

**Starting Bid: \$210**



- 23517 **Fr. 1870-G★ \$20 1929 Federal Reserve Bank Note. PCGS Very Good 10PPQ.**

This is a very scarce district for \$20 stars according to the census, with less than a dozen and a half examples recorded from an original issue of only 12,000. This evenly circulated and problem free specimen displays solid, original paper along with a low serial number of G00000402★.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (800-1,200)*  
**Starting Bid: \$475**

- 23518 **Fr. 1870-H \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

This is a very broadly margined and well embossed example of this \$20 FRBN from the somewhat scarcer Saint Louis district. (400-600)

**Starting Bid: \$240**

- 23519 **Fr. 1870-H \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

This is an evenly margined and well embossed example of this somewhat scarcer Saint Louis district \$20. Only one example of this number has been graded higher by either of the two major grading services. (700-900)

**Starting Bid: \$413**

- 23520 **Fr. 1870-H \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

Bright paper, wide margins, and strong embossing are highlights of this lovely St. Louis FRBN. (350-550)

**Starting Bid: \$210**

- 23521 **Fr. 1870-H \$20 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

Fully embossed and totally original, a lovely note in all respects. (250-350)

- 23522 **Fr. 1870-I \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

Four broad, even margins combined with natural paper wave leave no doubt to the that the assigned high-end Gem grade is very well deserved. (400-600)

**Starting Bid: \$240**

- 23523 **Fr. 1870-I \$20 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

This attractive and boldly embossed Minneapolis issue features ample margins and bright white paper. (400-600)

**Starting Bid: \$240**

- 23524 **Fr. 1870-J \$20 1929 Federal Reserve Bank Note. PCGS Apparent Very Fine 35.**

A bright, well embossed example of this scarcer Kansas City \$20 that has sustained light circulation and whose only flaw is a small edge tear in its wide bottom margin.

*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (100-150)*



23525 **Fr. 1870-J★ \$20 1929 Federal Reserve Bank Note. PCGS Very Fine 25PPQ.**  
An appealing Kansas City FRBN Star with a four digit serial number of 5686. This example has served its duty in circulation but retains strong eye appeal. PCGS's PPQ designation is rarely awarded at this grade level. (500-700)  
**Starting Bid: \$300**

23526 **Fr. 1870-J★ \$20 1929 Federal Reserve Bank Note. PCGS Fine 15.**  
Of the 24,000 stars printed for this district, approximately two dozen are currently reported. Four wide margins surround this evenly circulated and problem free example.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**

23527 **Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PCGS About New 53PPQ.**  
A widely margined and well embossed example from the district that is the key piece to completing a district set of \$20 FRBNs. Very few Dallas \$20s attain XF and higher grades. A light fold and some handling is all that keeps this pretty note from a much higher grade. (900-1,200)  
**Starting Bid: \$525**

23528 **Fr. 1870-L \$20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**  
A wonderfully fresh and original San Francisco \$20 FRBN that is boldly embossed. (700-900)  
**Starting Bid: \$413**



23529 **Fr. 1880-B \$50 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**  
A well embossed and crackling fresh New York \$50 FRBN that has four wide margins and superb paper surfaces. Another "66" example realized over \$800 in our recent FUN auction.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (800-1,100)*  
**Starting Bid: \$475**

23530 **Fr. 1880-D★ \$50 1929 Federal Reserve Bank Note. PCGS Extremely Fine 40PPQ.**  
The classic tri-fold pattern and a small bend account for the grade. Bright and fully original, the four-digit serial number of 1549 adds to the charm of this attractive FRBN star. (900-1,100)  
**Starting Bid: \$525**

23531 **Fr. 1880-D★ \$50 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
A well margined, moderately circulated example of a scarce star from a district that issued only 12,000 of this type. Nice color and solid paper are observed on this problem free FRBN replacement note.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (500-700)*  
**Starting Bid: \$300**

23532 **Fr. 1880-J \$50 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
Boardwalk margins encompass this handsome Kansas City FRBN that is certainly deserving of its premium status. (800-1,000)  
**Starting Bid: \$475**

23533 **Fr. 1880-L \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**  
The San Francisco district has always been considered scarcer and more desirable than the commonly seen New York, Cleveland and Chicago districts. This near-Gem example features bold inks and strong, original embossing. It also carries a low four-digit serial number of 8111.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (750-1,000)*  
**Starting Bid: \$450**

23534 **Fr. 1880-L \$50 1929 Federal Reserve Bank Note. PMG Choice About Unc 58 EPQ.**  
This is a nicely embossed San Francisco example from this popular Depression era issue. (400-500)  
**Starting Bid: \$240**

23535 **Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**  
Gem sized margins frame this attractive 1929 Cleveland \$100. Nearly every detail of the embossing can be seen through the holder. (800-1,000)  
**Starting Bid: \$475**

23536 **Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
A perfect type example which is beautifully embossed and utterly original. (900-1,200)  
**Starting Bid: \$525**

23537 **Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
The seal and serial numbers on this Gem example are a pleasing chocolate brown. Plenty of natural paper wave and embossing is readily visible through the holder.  
*From The Western States Collection (900-1,200)*  
**Starting Bid: \$525**



23538 **Fr. 1890-J★ \$100 1929 Federal Reserve Bank Note. PCGS Very Fine 30PPQ.**  
Typically this district is the most common for replacement notes for the denomination. This example is evenly circulated and still has plenty of eye appeal.  
*From The LT Craig R. Petersen, USCG (ret.) FRBN Set (600-800)*  
**Starting Bid: \$350**

23539 **Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PCGS Extremely Fine 40PPQ.**  
Dallas is the key for the \$100 FRBNs as the K district issued just three-eighths of the notes of the second smallest district. This example displays premium paper quality.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

## FEDERAL RESERVE NOTES

**23540 Dual Courtesy Autographed Fr. 1900-A★ \$1 1963 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A very well margined Boston Fed sporting the autographs of Granahan and Dillon. Bright and fully original. (300-400)  
**Starting Bid: \$180**

**23541 Fr. 1902-B \$1 1963B Federal Reserve Notes. Original Pack of 100.**  
The last note in this B-G block pack has been replaced by a 1963A B star. A few of the outside notes show some handling, but otherwise the pack is **Uncirculated**. There is also light staining on many of the edges. *There will be no returns on this lot for any reason.* (Total: 100 notes) (200-300)

**23542 Fr. 1903-B★ \$1 1969 Federal Reserve Star Notes. Original Pack of 100. Choice Crisp Uncirculated.**  
Just the second full star pack of this Friedberg number that we have auctioned. The last occurrence was in June 2009 and that pack went for \$431.25. This pack contains serial numbers 10133101 through 10133200, except that note 82 has been replaced with a star out of sequence. It looks like in this case a star note was needed to replace a star. (Total: 100 notes) (500-750)  
**Starting Bid: \$300**

**23543 Fr. 1904-A \$1 1969A Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
This is just the second original pack we have offered on this Friedberg number and the first since February 2005. This pack has 96 A-A block notes and four stars. The A-A block with a printing of only 800,000 is valued at \$20 each in CH CU in both the Azpiazu and the Schwartz-Lindquist references. (Total: 100 notes) (1,000-1,500)  
**Starting Bid: \$600**

**23544 Courtesy Autographed Fr. 1904-E \$1 1969A Federal Reserve Note. Very Choice Crisp Uncirculated.**  
Dorothy Andrews Kabis has added her signature to this Crisp Richmond Fed. This lot also includes a letter dated January 8, 1971 from Mrs. Kabis to a Mr. Reiver. Apparently, Mr. Reiver sent a pack of 100 notes to be signed by Kabis, which she happily signed, stating "I am glad to be able to do this." (Total: 2 items) (150-250)



**23545 COPE Experimental Test Note circa 1970's PCGS Gem New 65PPQ.**  
A well preserved example of this BEP-produced test note that is from a small group that surfaced in 2007. It was printed in the early 1970's to test the BEP's new overprinting equipment and features two serial numbers in a gray tint printed on a white card that matches the dimensions of small size currency. In this instance, the serial numbers are both A82432923A. This is the one of the few pieces of this unusual financial artifact that we have been privileged to offer. (750-1,250)  
**Starting Bid: \$450**

**23546 Dual Courtesy Autographed Fr. 1908-C \$1 1974 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
Especially bold signatures are noticed on this well embossed, courtesy autographed Ace. (150-200)

**23547 Trio of Serial No. 72 Notes - Fr. 1908-L; 1908-G; 1908-L \$1 1974 Federal Reserve Notes. PCGS Gem New 65PPQ; Very Choice New 64PPQ; Gem New 65PPQ**  
A trio of notes all bearing the two-digit serial number of 72. Matching serial numbers of the same series are difficult to find, especially with serial numbers this low. How these notes came together is likely a mystery, but a blessing to the lucky collector who will take these home tonight. (Total: 3 notes) (500-750)  
**Starting Bid: \$300**

**23548 Dual Courtesy Autographed Fr. 1909-I \$1 1977 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
The neat serial number I04644444A adds to the appeal of this double courtesy autographed Minneapolis Fed. Very broad margins and strong embossing add to the eye appeal of this high end Gem. (150-300)

**23549 Dual Courtesy Autographed Fr. 1910-B \$1 1977A Federal Reserve Note. PCGS Superb Gem New 68PPQ.**  
The bold autographs of Morton and Miller are seen above their printed signatures. Courtesy autographed notes are rarely offered at this lofty grade level. (150-200)

**23550 Dual Courtesy Autographed Fr. 1911-E \$1 1981 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
The autographs of Buchanan and Regan grace this Gem Richmond Fed. Also included is the original Buchanan presentation folder. (150-250)

**23551 Dual Courtesy Autographed Fr. 1912-E \$1 1981A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A Gem Richmond Fed autographed by Ortega and Regan. Also included is the original Regan presentation folder. (100-150)

**23552 Dual Courtesy Autographed Fr. 1913-E \$1 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A handsome Richmond Fed bearing the autographs of Ortega and Baker. Two original presentation folders, one from Ortega and one from Baker, are also included in this lot. (200-400)



**23553 Fr. 1913-H★ \$1 1985 Federal Reserve Note. PMG Gem Uncirculated 65.**  
The Series 1985 \$1 St. Louis Star is a modern rarity. A mere 640,000 notes were printed but most succumbed immediately to attrition. This example escaped circulation, boasting broad margins and solid embossing. (800-1,000)  
**Starting Bid: \$475**



- 23554 **Dual Courtesy Autograph Fr. 1914-A \$1 1988 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Both the Treasurer of the United States Katherine Davalos Ortega and Secretary of the Treasury Nicholas F. Brady autographed this A-A block note that was originally issued in sheet form. Included is a Treasurer of the United States Ortega blue paper money holder. The holder increases the count in this lot to two items. (Total: 2 items) (100-150)
- 23555 **Low Serial Number A00000006B Fr. 1914-A \$1 1988 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
Low single digit serial number 6 graces this pack fresh Boston \$1 that is held back from a higher grade by its centering. (500-700)  
**Starting Bid: \$300**
- 23556 **Dual Courtesy Autographed Fr. 1918-I \$1 1993 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
A Superb Gem Minneapolis Fed bearing the autographs of Withrow and Bentsen. The original Bentsen presentation folder is also included in this lot. (150-300)
- 23557 **Low Serial Number K00000004C Fr. 1925-K \$1 1999 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
Single digit serial number 4 adds to the appeal of this near-Gem \$1 FRN from the Dallas district. (500-700)  
**Starting Bid: \$300**
- 23558 **Dual Courtesy Autograph Fr. 1927-K★ \$1 2001 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
A \$1 star note on the Dallas district printed in Fort Worth and marketed by the BEP as a “\$1 Lone Star Note.” This example has been hand signed by both Treasurer of the United States Rosario Marin and Secretary of the Treasury Paul H. O’Neill. This note is accompanied by its Texas flag-like holder. The Friedberg number is incorrect on the third party holder as all Dallas stars for the 2001 Series were printed at Fort Worth. This is the first autographed “\$1 Lone Star Note” we have auctioned. (150-250)
- 23559 **Fr. 1929-G★ \$1 2003 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
Wide margins are found on these well preserved Chicago stars. (Total: 100 notes) (250-350)
- 23560 **Dual Courtesy Autographed Complete District Set Fr. 1930-A-E/Fr. 1931-F-L \$1 2003A Federal Reserve Notes. Twelve Examples. Choice Crisp Uncirculated or Better.**  
A lovely complete district set of these modern \$1 FRNs with each note not only having a serial number that ends in “99” yet, more importantly, each piece has been autographed by both the Treasurer of the U.S. and the Secretary of the Treasury. This is a tough combination to locate as usually Secretary Snow’s autograph was applied by autopen whereas, in this case, each note was obviously hand signed by each official. (Total: 12 notes) (300-400)  
**Starting Bid: \$180**
- 23561 **Low Serial Number B00000005★ Fr. 1930-B★ \$1 2003A Federal Reserve Note. About Uncirculated.**  
Low single digit serial number 5 graces this lightly handled star note from the New York district. This is the first low serial number replacement note we have handled from this series and district. (600-800)  
**Starting Bid: \$350**
- 23562 **Serial Number 10 Fr. 1931-G \$1 2003A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A downright attractive note bearing the lowest possible two-digit serial number, G00000010H. Four massive margins are tipped by razor sharp corners. Cavernous embossing and vibrant inks further add to the eye appeal. (300-500)  
**Starting Bid: \$180**
- 23563 **Serial Number 11 Fr. 1931-G \$1 2003A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
Four massive margins with razor sharp corners surround this Superb Gem Chicago Fed that also sports a low two-digit serial number of G00000011H. (300-500)  
**Starting Bid: \$180**
- 23564 **Serial Number 55 Fr. 1931-G \$1 2003A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A handsome Chicago Fed bearing the serial number G00000055H. Four massive margins and cavernous embossing leave no doubt to this note’s lofty grade. (200-400)
- 23565 **Serial Number 22 Fr. 1931-G \$1 2003A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A handsome Chicago Fed bearing the serial number G00000022H. A truly gorgeous note with massive margins and a vibrant green overprint. An example quite worthy of its lofty grade. (300-500)  
**Starting Bid: \$180**
- 23566 **Low Serial Number G00000003H Fr. 1931-G \$1 2003A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Broad margins and excellent centering are merits of this 00000003 note. (800-1,000)  
**Starting Bid: \$475**
- 23567 **Serial Number 100 Fr. 1931-G \$1 2003A Federal Reserve Note. PCGS Gem New 66PPQ.**  
A lovely note with the serial G00000100H, which is both a low serial number and a true binary serial number. Four massive margins and razor sharp corners confirm this note’s status as high-end Gem. (250-350)
- 23568 **Serial Number 44 Fr. 1931-G \$1 2003A Federal Reserve Note. PCGS Gem New 66PPQ.**  
A handsome Chicago Fed bearing the serial number G00000044H. The green overprint on this example is especially vibrant. (200-400)
- 23569 **Serial Number 33 Fr. 1931-G \$1 2003A Federal Reserve Note. PCGS Gem New 66PPQ.**  
Low serial number G00000033H is seen on this high-end Gem Chicago Fed. Generously margined and fully original. (250-450)
- 23570 **Solid Serial Number A33333333F Fr. 1933-A \$1 2006 Federal Reserve Note. PCGS Very Fine 35PPQ.**  
Solid threes all the way across are seen in the serial number on this note which spent some time in circulation. (500-700)  
**Starting Bid: \$300**
- 23571 **Dual Courtesy Autographed Fr. 1933-J★ \$1 2006 Federal Reserve Note. PCGS Gem New 65PPQ.**  
Both Cabral and Paulson have signed this note above their engraved signatures. We have only offered a few examples of this tough courtesy combination over the years. (150-250)

**23572 Serial Numbers 00000101-200 Fr. 1933-L \$1 2006 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

A well preserved L-M block pack sporting desirable low serial numbers 101-200. We have auctioned only four different packs across three different denominations with these serial numbers. In fact this exact pack brought \$1,840 in January 2010. (Total: 100 notes) (2,000-3,000)

**Starting Bid: \$1,200**

**23573 Dual Courtesy Autographed Fr. 1934-G \$1 2009 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

The hand signed autographs of Treasurer Rosa Gumataotao Rios and Secretary of the Treasury Timothy F. Geithner are seen on this Superb Gem Chicago Fed. Truly massive margins surround this attractive example. (300-500)

**Starting Bid: \$180**

**23574 Complete District Star Set Fr. 1935-A★-L★ \$2 1976 Federal Reserve Notes.**

Two-thirds of the notes grade **Choice CU** and the other one-third exhibits signs of handling with the Kansas City being the lowest graded example at **VF**. It has been over a year since we last offered a set of Bicentennial stars. (Total: 12 notes) (200-300)

**23575 Low Serial Number H00000039A Fr. 1935-H \$2 1976 Federal Reserve Note. PCGS Choice New 63PPQ.**

An attractive, fully original St. Louis Deuce sporting a low two-digit serial of 39. (300-500)

**Starting Bid: \$180**

**23576 Dual Courtesy Autographed Fr. 1936-F \$2 1995 Federal Reserve Note. Choice Crisp Uncirculated.**

This Atlanta Deuce is autographed by Mary E. Withrow and Robert E. Rubin, and comes with its Withrow presentation folder. As an added bonus, the last three digits of this note are "777." (150-300)

**23577 Fr. 1950-G \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A well margined example from the first small size issue of \$5 FRNs, this piece displays embossing and a bold green overprint. (300-400)

**Starting Bid: \$180**

**23578 Fr. 1951-B \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A darkly inked and strictly original New York Numerical that displays generous margins for the grade. (250-350)

**23579 Fr. 1951-G \$5 1928A Federal Reserve Notes. Four Consecutive Examples. PCGS Graded.**

A Chicago quartet with ideal inks and undulating paper surfaces. The first note grades **Gem New 65PPQ**, the next two earned **Very Choice New 64PPQ** grades, and the fourth note is **Choice New 63PPQ**. (Total: 4 notes) (600-800)

**Starting Bid: \$350**

**23580 Fr. 1952-E \$5 1928B Federal Reserve Note. PCGS Gem New 65PPQ.**

A handsome Dark Green Seal from the Richmond district. (250-350)



**23581 Fr. 1952-J \$5 1928B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

An attractive Dark Green Seal Kansas City issue that would look equally at home in an even higher graded holder. (600-800)

**Starting Bid: \$350**



**23582 Fr. 1952-L★ \$5 1928B Federal Reserve Note. PCGS Very Fine 35PPQ.**

This is only the second example of this very rare \$5 FRN star to ever appear in one of our auctions. This piece shows light even wear, bold ink colors, and strong embossing. (500-700)

**Starting Bid: \$300**

**23583 Fr. 1953-F \$5 1928C Federal Reserve Note. PCGS Very Good 10.**

This is the second rarest \$5 FRN series and notes are known only on the Atlanta district. This example is a nice representative for the grade.

*From The Badger Bank Note Collection (275-375)*

**23584 Fr. 1955-B \$5 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A handsome Light Green Seal from the New York district. Natural paper wave is easily seen through the holder. (200-300)

**23585 Fr. 1956-C★ \$5 1934 Mule Federal Reserve Note. PCGS Apparent Extremely Fine 45.**

A star we auction less than once a year on average. The Apparent grade is for starched. (75-100)

**23586 Fr. 1956-D★ \$5 1934 Mule Federal Reserve Note. Gem Crisp Uncirculated.**

The first example of this Mule star that we ever auctioned and after almost eleven years it is still the nicest Fr. 1956-D★ to cross our desk. That September 2004 night in Long Beach saw this example garner \$460. (600-800)

**Starting Bid: \$350**



- 23587 **Fr. 1956-F★ \$5 1934 Mule Federal Reserve Note. Choice Crisp Uncirculated.**  
It has been nearly six years since we last offered an example of this Atlanta star. The current star is as nice as any of those earlier pieces. The last time we offered either a raw or third party graded Choice CU piece was when this exact note crossed our auction block in July 2005 to the tune of \$359.95. (400-600)  
**Starting Bid: \$240**
- 23588 **Fr. 1957-G★ \$5 1934A Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
This colorful replacement note from Chicago is surrounded by solid margins with some embossing still present. (400-600)  
**Starting Bid: \$240**
- 23589 **Wide I to Narrow Changeover Pair Fr. 1961-C \$5 1950 Federal Reserve Notes. Choice Crisp Uncirculated.**  
A consecutive pair of nicely preserved Philadelphia \$5's with each being of a different back design. This pair has back plate numbers 1789 and 2017 respectively. Wide I notes have back plate numbers of 2007 and lower, Narrow notes have 2008-2066, and Wide II examples have 2067-2096. (Total: 2 notes) (200-300)
- 23590 **Fr. 1962-B★ \$5 1950A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A well preserved and solidly embossed example of this New York star that also has plenty of natural paper wave and good color. The last couple of examples that we have sold at the "66" level have each brought almost \$200. (175-225)
- 23591 **Fr. 1963-B \$5 1950B Federal Reserve Note. PCGS Gem New 66PPQ.**  
Nicely centered and fully Gem. (50-75)
- 23592 **Fr. 1965-L★ \$5 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Punch through embossing and natural paper wave highlight this beautiful star note from the San Francisco district. (200-300)
- 23593 **Low Serial Number C00000164B Fr. 1968-C \$5 1963A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
Three digit serial number C00000164B is noticed on this hugely margined, nicely centered, and boldly embossed Philly \$5. (175-225)
- 23594 **Low Serial Number K00000013C Fr. 1985-K \$5 1995 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
Lucky low serial number 13 is found on this pack fresh Dallas \$5 that has three gigantic margins. (500-700)  
**Starting Bid: \$300**



- 23595 **Low Serial Number BJ00000004A Fr. 1987-J \$5 1999 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
This Kansas City \$5 carries single digit serial number 00000004 from the BJ-A block. It is a well preserved example that is sure to please its next owner. (500-700)  
**Starting Bid: \$300**
- 23596 **Low Serial Number JL00000006B Fr. 1994-L \$5 2009 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
A widely margined and pack fresh Big Head \$5 FRN bearing low single digit serial number 00000006. (600-800)  
**Starting Bid: \$350**
- 23597 **A Trio of Fancy Serial Number Series 2013 Federal Reserve Notes. Gem Crisp Uncirculated.**  
The two \$5 FRNs in this pack fresh trio include fancy serial number 00999990 and "super repeater" number 90909090 while the \$20 FRN has a "super repeater" serial number of 09090909. (Total: 3 notes) (200-300)
- 23598 **Nine Fr. 1996-L \$5 2013 Federal Reserve "Binary" Notes. Very Choice Crisp Uncirculated or Better.**  
Each of these pack fresh \$5 FRNs from San Francisco features a serial number that consists of only the digits Zero and One making them true "binary" notes. One of the notes has a "radar" serial number of 01000010. (Total: 9 notes) (250-350)
- 23599 **Partial Down Ladder Fr. 1996-F \$5 2013 Federal Reserve Notes. Twenty Consecutive Examples. Very Choice Crisp Uncirculated or Better.**  
A well margined and nicely embossed group of these modern \$5 FRNs, each of which has a partial down ladder serial number that begins with 876543. (Total: 20 notes) (600-800)  
**Starting Bid: \$350**
- 23600 **Fancy Serial Number Fr. 1996-F \$5 2013 Federal Reserve Notes. Seventy-nine Consecutive Examples. Gem Crisp Uncirculated.**  
Serial numbers 87654322-87654400 are in this well preserved run of MF-A block notes. (Total: 79 notes) (800-1,200)  
**Starting Bid: \$475**
- 23601 **Binary All Zero and One Digits Super Repeater and Super Radar Serial Numbers 2013 FRNs.**  
Serial Number 01010101 ML-C Block Fr. 1996-L \$5 PMG Gem Uncirculated 66 EPQ  
Serial Number 10000001 MK-A Block Fr. 2098-K \$20 Choice CU  
Serial Number 10101010 MK-A Block Fr. 2098-K \$20 PMG Gem Uncirculated 66 EPQ.  
In order we see a Binary Super Repeater, followed by a Binary Super Radar, and the third is another Binary Super Repeater. (Total: 3 notes) (450-650)  
**Starting Bid: \$270**



**23602 Fr. 2000-C \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A lovely and well centered piece well deserving of its pleasing Gem 66 grade. (700-1,000)  
Starting Bid: \$413

**23603 Low Serial Number C00002803A Fr. 2000-C \$10 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

An attractive and high grade example of this early \$10 FRN from this popular district that also features a low four digit serial number of 2803. (300-400)  
Starting Bid: \$180

**23604 Fr. 2000-F \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**

A handsome Numerical ten with no faults to mention. (200-300)

**23605 Fr. 2000-F \$10 1928 Federal Reserve Note. PCGS Choice About New 58PPQ.**

Natural paper wave and embossing are found on this sharply inked Atlanta \$10 that is only held back in grade by a light corner fold. (200-300)

**23606 Fr. 2000-H \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A bold green overprint and bright paper are highlights of this Gem St. Louis \$10. (500-750)  
Starting Bid: \$300

**23607 Fr. 2000-I \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**

Bright paper and embossing are merits of this early Minneapolis \$10 that has been assigned the comment "Great Embossing & Color" from PMG. (300-500)  
Starting Bid: \$180

**23608 Fr. 2000-J \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

An attractive and darkly inked example of this Kansas City Numerical. Strong punch through embossing and generous margins are also noticed. (200-300)

**23609 Fr. 2000-K \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The colors are bright on this well margined Dallas note. (500-700)  
Starting Bid: \$300

**23610 Fr. 2000-L \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A lovely, well preserved note from the San Francisco district with a bold print and four very nice margins. (750-1,000)  
Starting Bid: \$450

**23611 Fr. 2000-L \$10 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**

A lovely, well preserved note from the San Francisco district with a bold print, four very nice margins, and strong embossing. (500-800)  
Starting Bid: \$300



**23612 Fr. 2002-G★ \$10 1928B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A wonderfully centered Chicago replacement note that displays loads of originality, PMG has graded only four of these DGS stars at this level with only one note a single point finer. (700-900)  
Starting Bid: \$413

**23613 Fr. 2002-I \$10 1928B Light Green Seal Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

A pleasing Light Green Seal example from this tougher district. This cataloger is unable to discern why PMG chose not to award this note a full Uncirculated grade, but PMG's EPQ designation attests to its originality. (200-300)

**23614 Fr. 2003-B \$10 1928C Federal Reserve Note. PCGS Gem New 65PPQ.**

A tough note to find this nice, this example has excellent framing and a natural paper wave.  
*From The Western States Collection* (600-800)  
Starting Bid: \$350

**23615 Fr. 2003-B \$10 1928C Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64.**

Bright inks are noticed on this well margined New York district note from a short lived issue. (500-700)  
Starting Bid: \$300



- 23616 **Fr. 2003-G \$10 1928C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Though this is the most common district for the Series, the Series itself is widely collected. This note is sharply printed with vivid details and a bright, light green overprint. (600-800)  
**Starting Bid: \$350**
- 23617 **Fr. 2003-G \$10 1928C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A cascade of natural paper wave covers the whole body of this Chicago Fed. Lovely inks over bright paper add to the appeal of this fully original Gem.  
*From The Western States Collection (450-600)*  
**Starting Bid: \$270**
- 23618 **Fr. 2008-B★ \$10 1934C Wide Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This is an absolutely gorgeous example of this desirable and scarce early star issue. The margins are broad and the centering virtually perfect. Bold punch through embossing is easily seen on this sharply inked replacement note.  
*From The Lithuanian Collection (300-500)*  
**Starting Bid: \$180**
- 23619 **Fr. 2008-C \$10 1934C Wide Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
The wide face variety. (40-60)
- 23620 **Fr. 2008-K \$10 1934C Wide Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A broadly margined Dallas \$10 with excellent paper surfaces, bold ink colors, and deep, original embossing. (300-500)  
**Starting Bid: \$180**
- 23621 **Fr. 2009-C; G \$10 1934D Federal Reserve Notes. PMG Gem Uncirculated 66.**  
Natural paper wave is observed on this well preserved pair. Both notes are listed in the PMG database with the EPQ grade modifier. (Total: 2 notes) (200-300)
- 23622 **Low Serial Number IB00000010C Fr. 2042-B \$10 2006 Federal Reserve Note. PCGS Gem New 65PPQ.**  
The lowest possible two-digit serial number, 10, graces this Gem New York Fed. This note is also referred to as a "Binary" note.  
*From The Western States Collection (350-500)*  
**Starting Bid: \$210**
- 23623 **Serial Number ML11100111A Fr. 2042-L \$10 2013 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
PMG dubs this serial number a "binary-radar-rotator." (300-400)  
**Starting Bid: \$180**
- 23624 **Fr. 2009-F \$10 1934D Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A darkly inked and attractive Fed from a truly underrated series. High crested natural paper wave flows across the body of the note, adding to the strong eye appeal. (500-700)  
**Starting Bid: \$300**



- 23625 **Fr. 2009-K \$10 1934D Federal Reserve Note. PCGS Gem New 65PPQ.**  
High crested natural paper wave and strong punch-through embossing attest to this Gem example's strict originality. (500-750)  
**Starting Bid: \$300**
- 23626 **Fr. 2009-K \$10 1934D Federal Reserve Note. PCGS Gem New 65PPQ.**  
High crested natural paper wave is readily visible through the holder. Vibrant inks over bright paper add to the eye appeal of this fully original Gem. (500-700)  
**Starting Bid: \$300**
- 23627 **Fr. 2011-A★; B★; C★; D★; E★; F★; G★; J★ \$10 1950A Federal Reserve Notes. Choice Crisp Uncirculated or Better.**  
A nice grouping of raw stars exhibiting paper originality that puts you on your way to completing the 1950A Series. (Total: 8 notes) (700-900)  
**Starting Bid: \$413**
- 23628 **Fr. 2011-B★ \$10 1950A Federal Reserve Note. PCGS Gem New 66PPQ.**  
Four wide margins are observed on this well embossed \$10 New York star note that displays beautiful paper surfaces. (200-300)
- 23629 **Fr. 2012-L★ \$10 1950B Federal Reserve Star Note. PMG Superb Gem Unc 67 EPQ.**  
This San Francisco Star Note has achieved the highest grading level for the number by either grading service. (500-700)  
**Starting Bid: \$300**
- 23630 **Serial Number G00000500G Fr. 2013-G \$10 1950C Federal Reserve Note. PCGS About New 53PPQ.**  
A single, rather light, horizontal fold and a touch of handling account for the grade. Strictly original, vibrant inks over bright paper add to the eye appeal of this attractive note. Of course, serial number 500 is one of the main attractions of this handsome note. (300-600)  
**Starting Bid: \$180**
- 23631 **Low Serial Number 00000003 Fr. 2017-A \$10 1963A Federal Reserve Note. PCGS Choice About New 58.**  
A-B is the only block of this Friedberg number that you will find low serial numbers on. This is a well centered serial number 3 piece within four broad margins. (600-800)  
**Starting Bid: \$350**



- 23632 **Low Serial Number 00000005 Fr. 2017-C \$10 1963A Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A nicely preserved C-B block \$10 with serial number 5. The serial number matches with a Fr. 2018-C in this auction. (700-900)  
**Starting Bid: \$413**

- 23633 **Low Serial Number Fr. 2018-A \$10 1969 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
An attractive Superb Gem Boston Fed sporting the low serial number of A00000215A. PCGS has seen three at this grade level, with only one higher. (300-500)  
**Starting Bid: \$180**

- 23634 **Low Serial Number 00000005 Fr. 2018-C \$10 1969 Federal Reserve Note. PCGS Choice New 63.**  
The serial number on this well centered serial number 5 matches with a Fr. 2017-C in this auction. (700-900)  
**Starting Bid: \$413**

- 23635 **Fr. 2020-E \$10 1969B Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
Very strong embossing is seen on this Richmond Fed. (200-300)

- 23636 **Low Serial Number E00000018B Fr. 2029-E \$10 1990 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A low serial number on the series that introduced to the nation the anti-counterfeiting security thread and the micro size printing around the portrait. (300-400)  
**Starting Bid: \$180**

- 23637 **Fr. 2050-B \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Nice margins, sharply printed details, and embossing define this well preserved New York district note from the first series of the small size \$20 FRNs. (300-500)  
**Starting Bid: \$180**

- 23638 **Fr. 2050-B \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
An appealing and darkly inked New York Numerical. An abundance of natural paper wave and punch through embossing add to this Gem example's eye appeal. (300-500)  
**Starting Bid: \$180**

- 23639 **Fr. 2050-B \$20 1928 Federal Reserve Note. Choice Crisp Uncirculated.**  
A New York \$20 with serial number embossing and natural paper wave. (200-300)

- 23640 **Fr. 2050-C \$20 1928 Federal Reserve Note. PCGS Gem New 66PPQ.**  
A lovely early Philadelphia \$20 FRN displaying great margins, vibrant color, and pack-fresh originality. (500-700)  
**Starting Bid: \$300**

- 23641 **Fr. 2050-C \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A Philadelphia \$20 ready for the runway adorned in a beautiful ensemble of dark inks, white paper, embossing, natural paper wave, and ample margins. (400-600)  
**Starting Bid: \$240**

- 23642 **Fr. 2050-E \$20 1928 Federal Reserve Note. PCGS Gem New 66PPQ.**  
This Richmond note is a pack fresh example that is very nicely margined. (600-800)  
**Starting Bid: \$350**

- 23643 **Fr. 2050-E \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A natural paper wave and cavernous serial number embossing is present on this tougher Richmond FRN. (500-700)  
**Starting Bid: \$300**

- 23644 **Fr. 2050-E \$20 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**  
A lovely, fully original, crackling fresh numeric designator Richmond \$20 with bold embossing and great paper quality. (300-500)  
**Starting Bid: \$180**

- 23645 **Fr. 2050-F \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Great color and large margins are displayed on this well preserved and sharply embossed Atlanta \$20. (500-700)  
**Starting Bid: \$300**

- 23646 **Fr. 2050-F \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Strong embossing and a nice overprint is found on this early Atlanta FRN. It is definitely a pleasing example from this scarcer district. (600-750)  
**Starting Bid: \$350**



- 23647 **Fr. 2050-G \$20 1928 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
Bull's-eye centering and paper originality define this beautiful Chicago \$20. PCGS has graded none equal and only a sole Fr. 2050-G a single point higher. (500-750)  
**Starting Bid: \$300**

- 23648 **Fr. 2050-G \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Four wide margins, dark inks, and well embossed naturally wavy paper are attributes of this Gem Chicago Twenty. (300-500)  
**Starting Bid: \$180**

- 23649 **Fr. 2050-H \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A simply spectacular example of this early St. Louis FRN that comes with wide margins and superb paper surfaces. (400-600)  
**Starting Bid: \$240**



23650 **Fr. 2050-I \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A well centered and nicely margined example from the popular and much scarcer Minneapolis district. (400-600)  
**Starting Bid: \$240**

23651 **Fr. 2050-I \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A well centered and nicely embossed example from the popular Minneapolis district. (300-400)  
**Starting Bid: \$180**

23652 **Fr. 2050-J \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Punch through embossing is noted on this Kansas City \$10 with the numerical district designator. (400-600)  
**Starting Bid: \$240**

23653 **Fr. 2050-J \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Four wide and balanced margins hold this nicely centered KC \$20 that displays punch-through embossing. (300-400)  
**Starting Bid: \$180**

23654 **Fr. 2050-L \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Broad margins, bold embossing, and dark inks are the attributes that helped this San Francisco \$20 earn its well deserved high grade. (500-700)  
**Starting Bid: \$300**



23655 **Fr. 2051-G \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A well centered and boldly embossed Gem which will satisfy even the most discriminating of collectors. (800-1,000)  
**Starting Bid: \$475**

23656 **Fr. 2051-J \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A desirable Kansas City FRN from a tougher series that is sharp and bright. (750-1,000)  
**Starting Bid: \$450**

23657 **Fr. 2051-K \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A handsome, darkly inked Dallas issue. (300-500)  
**Starting Bid: \$180**

23658 **Fr. 2052-B \$20 1928B Light Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.**  
The Light Green Seal on this New York Fed is exceptionally light. Generous margins and strong embossing further add to the appeal of this Gem. (250-350)

23659 **Fr. 2052-B; H \$20 1928B Federal Reserve Notes.**  
An attractive Dark Green Seal pair with the New York \$20 grading **Choice CU** and the St. Louis example weighing in at **AU**. Merits of both pieces are natural paper wave, serial number embossing, and ample margins. (Total: 2 notes) (250-350)

23660 **Fr. 2054-C \$20 1934 Light Green Seal Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
This is a lovely, near perfect example of this Light Green Seal \$20 that features sharply printed details, wonderful color, and embossing.  
*From The Lithuanian Collection (500-750)*  
**Starting Bid: \$300**

23661 **Complete District Set Fr. 2057-A-L \$20 1934C Federal Reserve Notes. Twelve Examples. Crisp Uncirculated or Better.**  
All twelve Fed districts are represented in this group of a dozen notes from the 1950 series. All of these pieces are nice and original and, with varying degrees of centering, some of them approach the Choice and Gem categories. (Total: 12 notes) (400-600)  
**Starting Bid: \$240**

23662 **Fr. 2057-C★ \$20 1934C Federal Reserve Note. About Uncirculated.**  
This star is of the "White House" design. We have offered just a few of these 1934C Philadelphia stars with this back design over the years. This is one of the nicest of that select few to cross our auction block. (250-350)

23663 **Fr. 2060-I★ \$20 1950A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Natural paper wave and embossing are observed on this well preserved example of this scarce Minneapolis star note that has four wide margins. (300-400)  
**Starting Bid: \$180**

23664 **Fr. 2064-L★ \$20 1950E Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A very scarce note in any grade, and very difficult to locate in this superb state of preservation. Four wide margins surround this well embossed San Francisco star. (800-1,000)  
**Starting Bid: \$475**



23665 **Fr. 2069-I \$20 1969B Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
A wonderful example of this \$20 FRN that we last handled in our auction of the fabled Tom Flynn Collection in 2008. At the time, it was the sole finest graded by PMG for this series and district, and it still is today. In addition, it represents the Minneapolis district which is easily the scarcest and most desirable district from this much scarcer series. (600-800)  
**Starting Bid: \$350**

**23666 Low Serial Number E00000080C Fr. 2070-E \$20 1969C Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A delightful Richmond \$20 with seven zeroes in the serial number. (250-350)

**23667 Serial Number 6 Fr. 2082-K \$20 1995 Federal Reserve Note. PCGS Choice New 63PPQ.**  
Serial number K00000006C graces this Choice Dallas Fed. An especially vibrant overprint over bright paper really makes this strictly original note “pop.” (500-750)  
**Starting Bid: \$300**

**23668 Low Serial Number EC00000003F Fr. 2089-C \$20 2004 Federal Reserve Note. PCGS Apparent Very Fine 25.**  
A very low serial number of 00000003 is found on this moderately circulated Big Head \$20 that has a small amount of ink writing on its face. (400-600)  
**Starting Bid: \$240**

**23669 Fr. 2091-A★ \$20 2004A Federal Reserve Note. PCGS Superb Gem New 68PPQ.**  
Boardwalk margins, embossing, and spot on centering are traits of this beautiful Boston \$20. (75-100)

**23670 Fr. 2091-A★ \$20 2004A Federal Reserve Notes. Three Examples. PMG Superb Gem 67 Unc EPQ-68 EPQ.**  
A widely margined, boldly embossed, and pack-fresh trio of star notes from this modern series, each of which has a serial number ending in “443.” PMG has also added the comment that each note was cut from a BEP-issued sheet. (Total: 3 notes) (250-350)



**23671 Low Serial Number JF00000007B Fr. 2095-F \$20 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Low single digit serial number 7 adorns this well preserved Big Head \$20 FRN from the Atlanta district. great embossing is seen. (600-800)  
**Starting Bid: \$350**

**23672 Low Serial Number JF00000006B Fr. 2095-F \$20 2009 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Wonderful margins surround this pack fresh and well embossed Big Head \$20 FRN, which possesses single digit serial number 6. (600-800)  
**Starting Bid: \$350**

**23673 Low Serial Numbers JF00000010B and JF00000011B Fr. 2095-F \$20 2009 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ.**  
Low serial numbers 00000010 and 00000011 appear on these two Atlanta \$20s that were printed on one of the BEP's new SOI (Super Orlof Intaglio) presses which print 50 note sheets as opposed to the traditional 32 note sheet format. (Total: 2 notes) (700-900)  
**Starting Bid: \$413**

**23674 Low Serial Numbers JH00003300B, JH00004400B, and JH00005500B Fr. 2095-H \$20 2009 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ.**  
Serial numbers 3300, 4400, and 5500 are seen on these pack fresh notes sharing the same grade. (Total: 3 notes) (300-400)  
**Starting Bid: \$180**

**23675 A Quartette of Fancy Serial Number Federal Reserve Note. Gem Crisp Uncirculated.**  
This quartet of pack fresh FRNs includes a Series 2009 \$20 with low serial number 00006066 and three Series 2013 \$10s with the following numbers - “radar” number 60000006, “repeater” number 60006000, and fancy number 06006006. (Total: 4 notes) (200-300)

**23676 A Sizable Offering of Nine Fancy Serial Number \$20 Federal Reserve Notes. Gem Crisp Uncirculated.**  
This group of pack fresh \$20 FRNs includes the following numbers - 00004488, 00004884, 00004888, 48000048, “radar” numbers 48000084 and 48888884, “repeater” numbers 48884888 and 48004800, and near solid serial number 48888888. (Total: 9 notes) (500-700)  
**Starting Bid: \$300**

**23677 Low Serial Numbers 17 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Very Choice New 64PPQ.**  
A very low serial number run from the JD-C block with serial numbers 00000012, 14, 15, 16, and 17. (Total: 5 notes) (600-800)  
**Starting Bid: \$350**

**23678 Low Serial Numbers 24 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Very Choice New 64PPQ.**  
An attractive consecutive run with low serial numbers starting with JD00000018C and continuing with 19C, 21C, 23C, and ending with 24C. (Total: 5 notes) (600-800)  
**Starting Bid: \$350**

**23679 Low Serial Numbers 29 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Consecutive Examples. PCGS Very Choice New 64PPQ.**  
An attractive run of consecutive low JD-C serial number notes ranging from 00000025 to 29. (Total: 5 notes) (500-700)  
**Starting Bid: \$300**

**23680 Low Serial Numbers 36 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Very Choice New 64PPQ.**  
Embossing and wide margins are found on this JD-C block lot with low serial numbers 00000031, 32, 34, 35, and ending with 36. (Total: 5 notes) (500-700)  
**Starting Bid: \$300**

**23681 Low Serial Numbers 42 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Graded.**  
Low JD-C block notes where serial numbers 00000037 and 38 grade **Very Choice New 64PPQ**, serial number 39 grades **Gem New 65**, and 41 and 42 grade **Gem New 66PPQ**. (Total: 5 notes) (600-800)  
**Starting Bid: \$350**

**23682 Low Serial Numbers 48 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Graded.**  
An attractive consecutive run with low serial numbers from the JD-C block. Serial numbers 00000043, 46, 47, and 48 grade **Gem New 66PPQ** and serial number 45 weighs in at **Gem New 65PPQ**. (Total: 5 notes) (700-900)  
**Starting Bid: \$413**



**23683 Low Serial Numbers 54 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Gem New 66PPQ.**

A lovely grouping of upper gem JD-C notes with low serial numbers 00000049, 51, 52, 53, and 54. (Total: 5 notes) (700-900)

**Starting Bid: \$413**

**23684 Low Serial Numbers 59 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Four Consecutive Examples. PCGS Graded.**

A well preserved JD-C block quartet with low serial numbers. Notes 00000056 and 58 grade **Gem New 66PPQ**, while 57 and 59 clock in at **Gem New 65PPQ**. (Total: 4 notes) (500-700)

**Starting Bid: \$300**

**23685 Low Serial Numbers 65 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Consecutive Examples. PCGS Graded.**

The JD-C block hit parade continues with this well preserved run. Serial numbers 00000061 and 62 grade **Gem New 66PPQ**, serial number 63 grades **Very Choice New 64PPQ**, and serial numbers 64 and 65 grade **Gem New 65PPQ** with the latter matching its grade. (Total: 5 notes) (500-700)

**Starting Bid: \$300**

**23686 Low Serial Numbers 71 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Four Examples. PCGS Graded.**

Another attractive JD-C block foursome where 00000068 and “flipper” serial number 69 grade **Gem New 66PPQ**. The other two serial numbers, 67 and 71 are **Gem New 65PPQ** notes.. (Total: 4 notes) (500-700)

**Starting Bid: \$300**

**23687 Low Serial Numbers 76 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Consecutive Examples. PCGS Graded.**

Well preserved notes from the first JD-C pack are in this lot. Serial number 00000074 grades **Gem New 66PPQ** and serial numbers 72, 73, 74, and 75 weigh in at **Gem New 65PPQ**. (Total: 5 notes) (600-800)

**Starting Bid: \$350**

**23688 Low Serial Numbers 83 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Graded.**

Once again all are from the JD-C block with serial numbers 00000078, 82, and 83 cashing in at **Gem New 66PPQ**. Serial numbers 79 and 81 are **Gem New 65PPQ** (Total: 5 notes) (600-800)

**Starting Bid: \$350**

**23689 Low Serial Numbers 89 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Five Examples. PCGS Graded.**

JD-C block notes dominate this lot with serial number 00000087 grading **Gem New 66PPQ**, serial numbers 84, 85, and 89 earning grades of **Gem New 65PPQ**, and serial number 86 achieving the grade of **Very Choice New 64**. (Total: 5 notes) (600-800)

**Starting Bid: \$350**

**23690 Low Serial Numbers 98 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Four Consecutive Examples. PCGS Graded.**

JD-C block notes are in this lot, too. Serial numbers 00000096 and 98 are **Gem New 66PPQ**, 97 is **Gem New 65PPQ**, and 95 is the curtain caller with a grade of **Very Choice New 64PPQ**. (Total: 4 notes) (500-700)

**Starting Bid: \$300**

**23691 Low Serial Numbers 94 and Under Fr. 2096-D \$20 2009 Federal Reserve Notes. Four Consecutive Examples. PCGS Gem New 65PPQ.**

Serial numbers 00000091, 92, 93, and 94 are in this lot of embossed JD-C block notes. All four of the notes are third party graded the same. (Total: 4 notes) (500-700)

**Starting Bid: \$300**



**23692 Low Serial Number JD00000005C Fr. 2096-D \$20 2009 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A well margined and boldly embossed Cleveland \$20 displaying low serial number 5. (700-900)

**Starting Bid: \$413**

**23693 Low Serial Number JD00000004C Fr. 2096-D \$20 2009 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A lovely example of this Cleveland \$20 FRN that is adorned with low serial number 4 and plenty of paper originality. (700-900)

**Starting Bid: \$413**

**23694 Low Serial Number JD00000007C Fr. 2096-D \$20 2009 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A near-Gem example of this \$20 FRN from Cleveland that is further enhanced by low serial number 7. (700-900)

**Starting Bid: \$413**

**23695 Low Serial Number JD00000006C Fr. 2096-D \$20 2009 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A serial number 6 note and thus the first “flipper” for the 2009 Series as 00000006 becomes “90000000” when flipped upside down. (700-900)

**Starting Bid: \$413**

**23696 Low Serial Number JD00000008C Fr. 2096-D \$20 2009 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

Single digit serial number 8 continues this quality low serial number parade. (700-900)

**Starting Bid: \$413**

**23697 Low Serial Number JD00000009C Fr. 2096-D \$20 2009 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

Serial number 9 and thus the second “flipper” for the series as 00000009 becomes “60000000” when flipped upside down. (600-800)

**Starting Bid: \$350**

**23698 Low Serial Number JD00000010C Fr. 2096-D \$20 2009 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A serial number 10 note that is also a binary serial number with all digits being 0's and 1's. (500-700)

**Starting Bid: \$300**

**23699 A Quintet of Fancy Serial Number \$20 Series 2013 Federal Reserve Notes. Gem Crisp Uncirculated.**

This group of new \$20 FRNs from the Dallas district features fancy serial number 41000041, “radar” number 41000014, “repeater” numbers 41004100 and 41114111, and “super repeater” number 41414141. (Total: 5 notes) (300-400)

**Starting Bid: \$180**

**23700 A Nice Offering of Six Fancy Serial Number \$20 Series 2009 & 2013 Federal Reserve Notes. Gem Crisp Uncirculated.**  
Found in this lot of modern \$20 FRNs are notes with low serial number 00004499 and 00004999, a piece with fancy number 49000049, another with “radar” number 49000094, a fifth with “repeater” number 49004900, and the last with “super repeater” number 94949494. (Total: 6 notes) (350-450)  
**Starting Bid: \$210**

**23701 A Group of Ten Partial Up Ladder Serial Number Series 2013 Federal Reserve Notes. Gem Crisp Uncirculated.**  
This group of modern pack fresh notes includes one \$10 and nine \$20s, each of which displays a partial up ladder serial number of 1234567 within its numbers. (Total: 10 notes) (500-700)  
**Starting Bid: \$300**

**23702 An Assortment of a Half Dozen Fancy Serial Number Series 2013 Federal Reserve Notes. Very Choice Crisp Uncirculated or Better.**  
This group of pack fresh FRNs includes a \$10 with “radar” serial number 30000003, another with “repeater” number 30003000, another with “super repeater” number 30303030, a \$20 with “super repeater” number 03030303, and two \$20s with fancy numbers 30030003 and 00333000. (Total: 6 notes) (400-600)  
**Starting Bid: \$240**

**23703 An Offering of a Dozen \$20 Series 2013 Federal Reserve Notes with “Binary” Serial Numbers. Very Choice Crisp Uncirculated or Better.**  
Only the digits Zero and One are found in the serial numbers of these crisp \$20 FRNs from the new 2013 Series. The group also includes a note with a “repeater” number of 10011001 and two notes with near solid serial numbers 11111110 and 11111101. (Total: 12 notes) (600-800)  
**Starting Bid: \$350**

**23704 A Group of Six Series 2013 Federal Reserve Notes with Fancy Serial Numbers including One “Radar” Note and Three “Repeater” Notes. Very Choice Crisp Uncirculated or Better.**  
This offering of modern FRNs includes a \$10 with “super repeater” serial number 62626262, a pair of \$20s with fancy numbers 62062062 and 62000062, a \$20 with a “repeater” number of 62006200, another \$20 with “radar” number 62000026, and a last \$20 with “super repeater” number 62626262. (Total: 6 notes) (300-400)  
**Starting Bid: \$180**

**23705 Fr. 2100-B★ \$50 1928 Federal Reserve Note. PCGS Apparent Very Fine 20.**  
A handsome New York Fed star that has served its duty in commerce. The Apparent grade is for a partial teller stamp on the face. (250-350)

**23706 Fr. 2100-C \$50 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A handsome Philadelphia Fed showing plenty of natural paper wave. Darkly inked with strong eye appeal, even at this Very Choice grade level. (400-600)  
**Starting Bid: \$240**

**23707 Fr. 2100-C★ \$50 1928 Federal Reserve Note. PCGS Fine 12.**  
An extremely scarce Philadelphia Numerical star. We have only ever handled two examples of this note, including this piece which we first offered in our January 2012 FUN Auction. A pleasing problem free example. (500-750)  
**Starting Bid: \$300**

**23708 Fr. 2100-D \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
The green overprint is particularly bold on this early \$50 FRN that is only a tight bottom margin away from a full Gem grade. (400-600)  
**Starting Bid: \$240**

**23709 Fr. 2100-H★ \$50 1928 Federal Reserve Note. PCGS Very Fine 20.**  
A very difficult star to attain, with just 24,000 notes printed. This example is wholesome, problem free, and retains strong eye appeal. (300-600)  
**Starting Bid: \$180**

**23710 Fr. 2100-J★ \$50 1928 Federal Reserve Note. PCGS Fine 15.**  
A well traveled but still quite handsome example of this tough Kansas City Numerical Star. A four-digit serial number of 6359 adds to this example’s eye appeal. (500-700)  
**Starting Bid: \$300**



**23711 Fr. 2100-L \$50 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
With just over 447,000 notes printed, this San Francisco \$50 represents a rather scarce district from this early FRN series. Collectors are gradually realizing the scarcity of these Numerical issues, especially in this lofty grade. Well inked and fully original. (800-1,200)  
**Starting Bid: \$475**

**23712 Fr. 2101-A \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A well-inked Dark Green Seal Boston Fed that displays strong embossing and natural paper wave. (500-700)  
**Starting Bid: \$300**

**23713 Fr. 2101-A \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Four generous margins frame this bright and vibrant Boston Fed. Attractive and fully original. (500-700)  
**Starting Bid: \$300**

**23714 Fr. 2101-C \$50 1928A Federal Reserve Note. PCGS Gem New 65PPQ.**  
An attractive Dark Green Seal Philadelphia Fed from this under-ratedly tough series. Plenty of natural paper wave can be seen, attesting to this note’s strict originality. (250-350)

**23715 Fr. 2101-D \$50 1928A Federal Reserve Note. PCGS Gem New 65PPQ.**  
The Dark Green Seal and serial numbers on this Gem Cleveland Fed are especially vibrant. (250-350)

**23716 Fr. 2101-J \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
A well-inked example of this Kansas City Fed that is exceedingly difficult to obtain in this high grade. (700-900)  
**Starting Bid: \$413**



- 23717 **Fr. 2101-L \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
A lovely San Francisco dark green seal with original paper surfaces. (400-500)  
**Starting Bid: \$240**
- 23718 **Fr. 2102-A \$50 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
Four ample margins encircle this well preserved example of the much scarcer light green seal variety. The 1934 Series Boston light green seal \$50's had a printing of roughly one-half of the dark green seals. (400-600)  
**Starting Bid: \$240**
- 23719 **Fr. 2102-C \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65.**  
The light green seal and serial numbers are especially attractive over the bright white paper of this Philadelphia Fed. (500-700)  
**Starting Bid: \$300**
- 23720 **Fr. 2102-D \$50 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 63.**  
The inks remain vivid on this bright, well embossed Cleveland \$50 with the lime green seal. (300-400)  
**Starting Bid: \$180**
- 23725 **Fr. 2102-L \$50 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
A well-inked Light Green Seal San Francisco Fed that shows strong punch-through embossing. (300-500)  
**Starting Bid: \$180**
- 23726 **Fr. 2103-J \$50 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A very well margined Kansas City Fed that leaves little, if anything, to be desired. (400-600)  
**Starting Bid: \$240**
- 23727 **Fr. 2104-C \$50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
A handsome Philadelphia issue from this underrated series. (400-600)  
**Starting Bid: \$240**
- 23728 **Fr. 2104-D \$50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
Natural paper wave is easily visible through the holder of this Cleveland issue from this underrated series. (300-500)  
**Starting Bid: \$180**
- 23729 **Fr. 2104-J \$50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
A handsome Kansas City issue showing generous margins for the grade. (300-500)  
**Starting Bid: \$180**

### Highest Graded Example at Either Service



- 23721 **Fr. 2102-F \$50 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This example, which we first offered in our April 2008 Central States Signature Auction, is the highest grade example of this Atlanta issue that we have had the opportunity to offer. Beyond that, it is the highest graded example either service has seen. Generous margins and plenty of natural paper wave leave no doubt to this example's lofty grade. (500-700)  
**Starting Bid: \$300**

- 23722 **Fr. 2102-F \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A handsome Light Green Seal example from the Atlanta district. (400-600)  
**Starting Bid: \$240**
- 23723 **Fr. 2102-G★ \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
A pleasing and fully original Chicago Star that displays an exceptionally large top margin. (400-600)  
**Starting Bid: \$240**
- 23724 **Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A handsome Light Green Seal example that shows plenty of natural paper wave and punch-through embossing. (300-500)  
**Starting Bid: \$180**

### Tied for Finest Known at PMG



- 23730 **Fr. 2104-K \$50 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
Along with the Minneapolis district, the Dallas district is the scarcest issue of this underrated series. PMG has only seen one other example at this grade level. (500-750)  
**Starting Bid: \$300**

- 23731 **Fr. 2105-A \$50 1934C Mule Federal Reserve Note. PCGS Gem New 66PPQ.**  
Strong embossing is seen on this high-end Gem Boston Fed, especially on the treasury seal. Four broad margins and vibrant inks add to the eye appeal of this attractive example. (500-750)  
**Starting Bid: \$300**
- 23732 **Fr. 2105-C \$50 1934C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Strong punch through embossing is seen, especially on the treasury seal. Four generous margins and plenty of natural paper wave add to the eye appeal of this Philadelphia Fed. (300-500)  
**Starting Bid: \$180**
- 23733 **Fr. 2105-D★ \$50 1934C Federal Reserve Note. PCGS Extremely Fine 45.**  
A lovely Cleveland Star with eye appeal that far exceeds its technical grade. Well margined and attractive. (400-600)  
**Starting Bid: \$240**

- 23734 **Fr. 2105-G \$50 1934C Mule Federal Reserve Note. PCGS Gem New 66PPQ.**  
A quality note that is boldly embossed. (600-800)  
**Starting Bid: \$350**
- 23735 **Fr. 2105-G \$50 1934C Federal Reserve Note. PCGS Gem New 65PPQ.**  
A difficult Chicago series that is well framed and deserving of its premium status. (400-500)  
**Starting Bid: \$240**
- 23736 **Fr. 2105-I★ \$50 Mule 1934C Federal Reserve Note. PCGS Very Fine 25.**  
A handsome mid-grade example of this tough Minneapolis Mule star. (400-600)  
**Starting Bid: \$240**
- 23737 **Fr. 2106-C \$50 1934D Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
Through the holder, this cataloger cannot determine what kept this attractive Philadelphia Fed from achieving a full uncirculated grade. Well-inked and fully original. (200-300)
- 23738 **Fr. 2106-G \$50 1934D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A handsome Chicago Fed that shows plenty of natural paper wave and embossing. (250-350)



- 23739 **Fr. 2107-I \$50 1950 Mule Federal Reserve Note. PCGS Gem New 65PPQ.**  
A very scarce note from the Minneapolis district, the key district to this series with a printing half that of the next lowest district. Nice margins and pronounced embossing are found on this well preserved example. (400-600)  
**Starting Bid: \$240**
- 23740 **Fr. 2108-G \$50 1950A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Very strong punch-through embossing is seen on this full original Chicago Fed. In fact, one can read almost the entire serial number when looking at the back of the note. (400-600)  
**Starting Bid: \$240**
- 23741 **Fr. 2110-J★ \$50 1950C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
We first offered in our April 2008 Central States Auction. Since that time, we have not been able to offer any other examples of this tough star in any Uncirculated grade. A handsome example of this underratedly scarce star. (400-600)  
**Starting Bid: \$240**
- 23742 **Fr. 2111-B★ \$50 1950D Federal Reserve Note. PCGS Gem New 66PPQ.**  
A handsome, well margined New York Fed that would look equally at home in an even higher graded holder. (400-600)  
**Starting Bid: \$240**

- 23743 **Fr. 2111-D★ \$50 1950D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A lovely star note pedigreed to the Tom Flynn collection, this Cleveland \$50 features wide margins and solid embossing. (500-700)  
**Starting Bid: \$300**
- 23744 **Fr. 2111-E★ \$50 1950D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
Great color and natural paper surfaces are observed on this attractive replacement note from the Richmond district. We have been able to offer very few of these notes in our auctions. (350-450)  
**Starting Bid: \$210**
- 23745 **Fr. 2112-B★ \$50 1950E Federal Reserve Note. PCGS Choice About New 55PPQ.**  
A single center fold is all that is keeping this well framed New York star from achieving a significantly higher grade. Attractive and fully original. (200-300)
- 23746 **Fr. 2116-B \$50 1969B Federal Reserve Note. PCGS Gem New 66PPQ.**  
Underratedly scarce in this condition, this New York fed is well inked and generously margined. A note a single grade higher than this high-end Gem realized \$1,645 in our 2014 September Long Beach Auction. (800-1,200)  
**Starting Bid: \$475**
- 23747 **Fr. 2116-B \$50 1969B Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A handsome New York Fed showing strong punch-through embossing, especially on the treasury seal. (500-750)  
**Starting Bid: \$300**
- 23748 **Fr. 2116-G \$50 1969B Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
This is an unusually nice example from the Chicago district of this scarce modern series. Only a light center fold is noticed on this piece that has solid margins and excellent paper quality. (300-400)  
**Starting Bid: \$180**
- 23749 **Fr. 2117-I★ \$50 1969C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
With just 64,000 notes printed, this Minneapolis star is an underrated rarity. This is the highest graded example of this issue we have ever had the opportunity to offer. (500-700)  
**Starting Bid: \$300**
- 23750 **Fr. 2120-G \$50 1981 Federal Reserve Note. PMG Superb Gem Unc 67.**  
A widely margined, boldly embossed, and pack-fresh example of this early Chicago \$50 that was graded in the "early days" of PMG before they started using the EPQ qualifier. (250-350)
- 23751 **Fr. 2122-K \$50 1985 Federal Reserve Note. PMG Gem Uncirculated 66.**  
Four wide margins surround this pack-fresh Dallas \$50 FRN that was issued during the Reagan administration. (200-300)
- 23752 **Fr. 2123-A \$50 1988 Federal Reserve Note. PMG Superb Gem Unc 67.**  
Wide, balanced margins and great color are attributes of this high grade Boston \$50. (250-350)



- 23753 **Fr. 2131-A★ \$50 2009 Federal Reserve Note. PMG Superb Gem Unc 68 EPQ.**  
Four huge margins surround this near perfect example of this modern \$50 FRN star note from the Boston district. This is the first replacement note we have ever offered from this series and district. (500-700)  
**Starting Bid: \$300**

- 23754 **Fr. 2150-A \$100 1928 Federal Reserve Note. PCGS Choice About New 55.**  
Any folds present on this early FRN \$100 are well concealed by the holder of bright, boldly inked example. (500-700)  
**Starting Bid: \$300**



- 23755 **Fr. 2150-G★ \$100 1928 Federal Reserve Note. PMG Very Fine 25 Net.**  
Only 72,000 Chicago \$100 Stars were printed for this Numerical series. A neat three digit serial number further adds to the appeal. Foreign substance noted by PMG. (400-600)  
**Starting Bid: \$240**

- 23756 **Fr. 2151-E \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Pronounced serial number embossing is seen on this high grade Richmond note.  
*From The Western States Collection (400-600)*  
**Starting Bid: \$240**



- 23757 **Fr. 2151-G \$100 1928A Federal Reserve Note. PCGS Gem New 66PPQ.**  
This well preserved Chicago DGS \$100 exhibits nice embossing, natural paper ripple, dark inks, and wide margins. (700-900)  
**Starting Bid: \$413**

- 23758 **Fr. 2151-G \$100 1928A Light Green Seal Federal Reserve Note. PCGS Choice About New 55.**  
A well margined and very attractive example of this early FRN issue that has the added attribute of excellent color. (300-400)  
**Starting Bid: \$180**

- 23759 **Fr. 2152-A \$100 1934 Federal Reserve Note. PCGS Choice New 63PPQ.**  
An eye appealing Boston Light Green Seal with dark inks.  
*From The Western States Collection (250-350)*

- 23760 **Fr. 2152-D★ \$100 1934 Federal Reserve Note. PCGS Very Fine 30.**  
This is a pleasing high denomination replacement note that is evenly circulated and retains nice paper quality. (350-450)  
**Starting Bid: \$210**

- 23761 **Fr. 2152-G \$100 1934 Federal Reserve Note. PCGS Gem New 65PPQ.**  
An eye appealing Light Green Seal \$100 from the Chicago District that is sure to please.  
*From The Western States Collection (200-400)*

- 23762 **Fr. 2152-G★ \$100 1934 Federal Reserve Note. PMG Very Fine 25.**  
A splendid star example for the grade. (200-300)

- 23763 **Fr. 2152-H \$100 1934 Federal Reserve Note. PCGS Choice About New 55.**  
An attractive St. Louis Light Green Seal with boardwalk margins.  
*From The Western States Collection (300-500)*  
**Starting Bid: \$180**

- 23764 **Fr. 2152-J \$100 1934 Federal Reserve Note. PCGS Gem New 65PPQ.**  
A fully original and pleasing Kansas City Fed of the Dark Green Seal variety. Four generous margins and sharp corners are noticed. (300-500)  
**Starting Bid: \$180**

- 23765 **Fr. 2152-J \$100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Nice margins and near perfect centering define this sharply inked Kansas City LGS \$100 that is pedigreed to the Tom Flynn collection. (500-700)  
**Starting Bid: \$300**

- 23766 **Fr. 2152-J \$100 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Natural paper wave and strong embossing attest to this note's undeniable originality. A handsome example of the Light Green Seal variety.  
*From The Western States Collection (500-750)*  
**Starting Bid: \$300**

- 23767 **Fr. 2152-J \$100 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A bright and fully original Kansas City fed that leaves little, if anything, to be desired.  
*From The Western States Collection (300-500)*  
**Starting Bid: \$180**

- 23768 **Fr. 2152-L \$100 1934 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A nice and original San Francisco \$100 with solid serial number embossing.  
*From The Western States Collection (150-250)*

- 23769 **Fr. 2154-H \$100 1934B Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A gorgeous example of this early St. Louis \$100 that is tied with a mere two other notes as the finest graded by PMG. It exhibits wonderful color and superb paper surfaces. (500-700)  
**Starting Bid: \$300**



**23770 Fr. 2156-F \$100 1934D Mule Federal Reserve Note. PMG Choice Uncirculated 64.**

A very scarce \$100 Mule FRN from a tough series that was issued by only a handful of districts, this piece has four wide margins, nice color, and natural paper wave. It also carries a new low serial number for the Schwartz-Lindquist reference. (600-800)

**Starting Bid: \$450**

**23771 Fr. 2158-C \$100 1950A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A lovely example of this Philadelphia \$100 that has four wide margins and bold embossing. PMG has not graded any of this number higher than this example. (600-750)

**Starting Bid: \$350**

**23772 Fr. 2158-H★ \$100 1950A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

A vibrant and fully original St. Louis Star that shows generous margins for the grade. (400-600)

**Starting Bid: \$240**

**23773 Fr. 2158-J★ \$100 1950A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Plenty of natural paper wave and embossing is easily visible through the holder of this Choice example. (400-600)

**Starting Bid: \$240**

**23774 Fr. 2159-L★ \$100 1950B Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.**

This San Francisco Star has sharp printing and bright paper. (750-950)

**Starting Bid: \$450**

**23775 Fr. 2161-I \$100 1950D Federal Reserve Note. PCGS Choice New 63PPQ.**

A well framed face with dark inks. Minneapolis is a scarce district with by far the lowest print run of 432,000.

*From The Western States Collection (150-250)*

**23776 Fr. 2162-B \$100 1950E Federal Reserve Note. PCGS Gem New 65PPQ.**

Four broad margins are tipped by sharp corners on this Gem New York Fed. Plenty of natural paper wave is easily visible through the holder.

*From The Western States Collection (500-750)*

**Starting Bid: \$300**

**23777 Fr. 2163-B \$100 1963A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Exceptionally strong embossing is noticed on this New York Fed. A lovely example that is fully deserving of this lofty grade.

*From The Western States Collection (300-500)*

**Starting Bid: \$180**

**23778 Fr. 2163-D★ \$100 1963A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Four boardwalk margins frame this virtually flawless Superb Gem Cleveland Fed.

*From The Western States Collection (400-500)*

**Starting Bid: \$240**

**23779 Fr. 2163-D★ \$100 1963A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A four-digit serial number of 4880 adds to the charm of this high-end Gem Star.

*From The Western States Collection (300-500)*

**Starting Bid: \$180**

**23780 Fr. 2163-H★ \$100 1963A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Embossing, wide margins, and great color are attributes of this well preserved St. Louis \$100 replacement note. (350-450)

**Starting Bid: \$210**

**23781 Fr. 2163-H★ \$100 1963A Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Four massive, even margins frame this Superb Gem St. Louis FRN. Great inking and punch-through embossing are also noticed.

*From The Western States Collection (300-400)*

**Starting Bid: \$180**

**23782 Fr. 2163-K \$100 1963A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

A gorgeous Dallas \$100 in all respects. The tally of the two major grading services for Fr. 2163-K is just one equal and none higher. (600-800)

**Starting Bid: \$350**



**23783 Fr. 2163-K★ \$100 1963A Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.**

This is a lovely example of this scarce Dallas Star that is further enhanced with a 5-digit serial number. (600-800)

**Starting Bid: \$350**

**23784 Fr. 2164-C★ \$100 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Four large margins encompass this striking Philadelphia \$100 Replacement with bright paper.

*From The Western States Collection (350-450)*

**Starting Bid: \$210**

**23785 Fr. 2164-D★ \$100 1969 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Very strong punch through embossing is seen on this Cleveland Star. Four generous margins frame this high-end Gem example.

*From The Western States Collection (500-700)*

**Starting Bid: \$300**



- 23786 **Fr. 2164-I★ \$100 1969 Federal Reserve Note. PMG Gem Uncirculated 65.**  
Strong punch-through embossing is readily visible through the holder of this Gem star. A neat four digit serial of 3557 adds to the appeal.  
*From The Western States Collection (400-600)*  
**Starting Bid: \$240**
- 23787 **Fr. 2165-F★ \$100 1969A Federal Reserve Note. PCGS Gem New 65PPQ.**  
A very challenging star, with only 128,000 notes produced. This example is an undeniable Gem with broad margins and razor sharp corners.  
*From The Western States Collection (600-750)*  
**Starting Bid: \$350**
- 23788 **Fr. 2166-H★ \$100 1969C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
An attractive St. Louis star with generous margins for the grade.  
*From The Western States Collection (200-300)*
- 23789 **Fr. 2166-J \$100 1969C Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
A well nigh perfect example, with great centering and wonderful eye appeal. (300-400)  
**Starting Bid: \$180**
- 23790 **Fr. 2168-K★ \$100 1977 Federal Reserve Note. PCGS Superb Gem New 68PPQ.**  
A simply fantastic example of this tougher star. Perfect centering, bold inking and cavernous embossing leave no doubt that this example's lofty grade is well deserved. PCGS has seen one other example at this grade level, while PMG has seen none to rival this.  
*From The Western States Collection (600-800)*  
**Starting Bid: \$350**
- 23791 **Fr. 2168-K★ \$100 1977 Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.**  
Wide, even margins and perfect front to back centering are hallmarks of this high denomination Dallas Star. (400-600)  
**Starting Bid: \$240**
- 23792 **Fr. 2169-G \$100 1981 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Embossing and broad margins rightfully earned this well preserved note its Gem grade. (600-800)  
**Starting Bid: \$350**
- 23793 **Fr. 2170-G \$100 1981A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This is a true Gem example of a scarcer modern issue. It has boardwalk margins and strong embossing. PMG has only graded one other example of this note at this level and none higher. (200-300)
- 23794 **Fr. 2171-K★ \$100 1985 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
There are only four districts of this series that issued stars and the Dallas appears to be the scarcest by far with a printing of 640,000. PMG mentions Exceptional Paper Quality and Great Embossing on the holder, both of which are easily seen through the third party holder.  
*From The Western States Collection (600-800)*  
**Starting Bid: \$350**

- 23795 **Fr. 2172-B★ \$100 1988 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
Four massive boardwalk margins surround this Superb Gem beauty. The green overprint on this New York star is especially vibrant. (700-900)  
**Starting Bid: \$413**

- 23796 **Fr. 2173-G★ \$100 1990 Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.**  
Wide margins, great centering and sharp printing make this high denomination Chicago Star an attractive note. (400-500)  
**Starting Bid: \$240**

- 23797 **Fr. 2173-H \$100 1990 Federal Reserve Notes. Four Consecutive Examples. PMG Graded.**  
A boldly embossed quartet with huge margins all the way around. The first, second, and fourth notes grade **Gem Uncirculated 66 EPQ**, while the third note tips the scales at **Gem Uncirculated 65 EPQ**.  
*Western States Collection (Total: 4 notes) (550-750)*  
**Starting Bid: \$325**



- 23798 **Fr. 2173-K★ \$100 1990 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
The second highest third party graded example of this Friedberg number that we have ever offered. Four gargantuan margins encircle this well embossed Dallas beauty.  
*From The Kiawah Collection, Part II (300-500)*  
**Starting Bid: \$180**

- 23799 **Fr. 2173-L \$100 1990 Federal Reserve Note. PCGS Gem New 66PPQ.**  
Four gigantic margins surround this bright, well embossed San Francisco \$100 that has superb paper surfaces.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**



- 23800 **Fr. 2173-L★ \$100 1990 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Four broad margins that are at least 3mm wide are found on this well preserved San Francisco star. It is at the grade apex for the number as neither major grading service has seen an example achieve a higher grade. (750-1,000)  
**Starting Bid: \$450**

- 23801 **Dual Courtesy Autographed Low Serial Number AD00000118A Fr. 2175-D \$100 1996 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A denomination that we have offered just a few times with a courtesy autograph much less with two autographs. Both Treasurer of the United States Mary Ellen Withrow and Secretary of the Treasury Robert E. Rubin autographed this \$100 from the first Big Head series above their respective engraved signatures. An added bonus is that this Cleveland \$100 also has a low three-digit serial number. (500-700)

**Starting Bid: \$300**

- 23802 **Fr. 2177-F★ \$100 2001 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A fully Gem "Big Head" Franklin.

*From The Western States Collection (125-175)*

- 23803 **Near Solid Serial No. HB88888889K Fr. 2180-B \$100 2006 Federal Reserve Note. PCGS About New 53PPQ.**

Serial number HG88888889K is seen on this "Big Head" Franklin, a very auspicious number. Deep punch-through embossing is noticed, especially on the serial number. (250-350)

- 23804 **Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35 Net.**

A handsome Boston Fed. PCGS mentions "Stain Lightened" on the holder. (750-1,000)

**Starting Bid: \$500**

- 23805 **Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Very Fine 30.**

A well margined and centered example with Treasury Seal embossing. An attractive mid-grade \$500 that any collector would be proud to own. (900-1,200)

**Starting Bid: \$525**

- 23806 **Fr. 2201-B \$500 1934 Federal Reserve Note. PCGS Very Fine 25.**

A nice mid-grade example for the collector who wants one or several \$500's.

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$500**

- 23807 **Fr. 2201-F \$500 1934 Light Green Seal Federal Reserve Note. PCGS Apparent Very Fine 30.**

An attractive mid-grade Atlanta LGS \$500 even with a faint partial teller stamp on the face at left. (1,000-1,300)

**Starting Bid: \$600**



- 23808 **Fr. 2201-G \$500 1934 Federal Reserve Note. PCGS Very Fine 30.**

All \$500s for the 1934 Series bear a micro face plate 1 number and a micro back plate number. All Series 1934 \$500's are non-Mules. (850-1,050)

**Starting Bid: \$500**

- 23809 **Fr. 2201-G \$500 1934 Federal Reserve Note. PCGS Apparent Very Fine 30.**

All Series 1934 \$500s are non-mules because they have micro face and back plate numbers. Writing in ink is found on the face and back. (800-1,000)

**Starting Bid: \$500**

- 23810 **Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Very Fine 20.**

A note returning to our premises after a six year hiatus. It is a nice example for the grade and highly collectible. (800-1,000)

**Starting Bid: \$500**

- 23811 **Fr. 2202-B \$500 1934A Mule Federal Reserve Note. PCGS Apparent Very Fine 30.**

All 1934A \$500s are mules as they have a macro face plate number and a micro back plate number. The Apparent grade is for writing in ink on the face at left. (800-1,000)

**Starting Bid: \$500**

- 23812 **Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Apparent Very Fine 35.**

The Apparent grade is for a foreign substance on the face. It is minuscule; we finally found it at bottom center. There is also minor damage in the lower right corner that is restricted to the margin area.

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$500**

- 23813 **Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Apparent Very Fine 30.**

All 1934A \$500s are Mules as they have macro face plate number 2 and micro back plate numbers. This example has several pinholes at upper left.

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$500**

- 23814 **Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Apparent Very Fine 25.**

We see fewer folds than normal for the grade through the third party holder. A small ink mark is in the portrait curtain and there is a paper pull on the back at bottom left. Both imperfections are minor with the red ink mark in the curtain very faint.

*From The Badger Bank Note Collection (750-950)*

**Starting Bid: \$500**

- 23815 **Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Very Fine 25.**

An evenly circulated Chicago \$500 that is a strong representative for the grade.

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$500**

- 23816 **Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Very Fine 25.**

Treasury Seal tips show embossing on the back.

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$500**

- 23817 **Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Apparent Very Fine 20.**

Minor ink marks on the face account for the Apparent grade. They are not only minor, but light.

*From The Badger Bank Note Collection (750-950)*

**Starting Bid: \$500**



- 23818 **Fr. 2202-J \$500 1934A Mule Federal Reserve Note. PCGS Apparent Very Fine 25.**

The partial teller stamp on the face is hidden within the portrait curtain and the small edge tear at top left of center barely reaches the frame line.

*From The Badger Bank Note Collection (750-950)*

**Starting Bid: \$500**

- 23819 **Fr. 2202-K \$500 1934A Federal Reserve Note. PMG Very Fine 20 Net.**

Dallas is a popular district for high denominations. This example has a few scattered rust spots. (800-1,000)

**Starting Bid: \$500**

- 23820 **Fr. 2211-C \$1,000 1934 Light Green Seal Federal Reserve Note. PCGS Apparent Fine 15.**

Low serial number 4292 appears on this moderately circulated light green seal \$1000 from the Philadelphia district. Despite a few minor flaws listed on the PCGS holder, this note maintains a pleasing appearance with a bold lime green overprint. (1,750-2,250)

**Starting Bid: \$1,050**

- 23821 **Fr. 2211-G \$1,000 1934 Mule Federal Reserve Note. PCGS Apparent Very Fine 20.**

Back plate numbers of 1 through 4 are of the micro size, while 5 through 8 are of the macro size for \$1,000 of the 1934 Series. This example sports macro back plate number 6 and therefore it is a Mule. The Apparent grade is for stains and an edge nick at bottom right of center. (1,500-2,000)

**Starting Bid: \$1,000**

- 23822 **Fr. 2211-K \$1,000 1934 Federal Reserve Note. PCGS Apparent Very Fine 20.**

A third party grade that brings over \$1,500 in our auctions for this Dallas number. The Apparent grade is for a foreign substance on the back and a small edge tear at left. (1,500-2,000)

**Starting Bid: \$1,000**

- 23823 **Fr. 2212-F \$1,000 1934A Federal Reserve Note. PCGS Apparent Very Fine 20.**

The Apparent grade is for masked stains on the back in the left margin. This action was nicely done. (1,700-2,000)

**Starting Bid: \$1,000**

- 23824 **Fr. 2212-F \$1,000 1934A Federal Reserve Note. PMG Choice Fine 15.**

A once proud wallet piece that did not pick up any distracting wear worth mentioning on the third party label. (1,500-1,700)

**Starting Bid: \$1000**



- 23825 **Fr. 2212-G \$1,000 1934A Federal Reserve Note. PCGS Very Fine 20.**

An evenly circulated example that has been deemed problem-free for the grade by PCGS and we are in agreement. (1,500-1,800)

**Starting Bid: \$1,000**

- 23826 **Fr. 2212-J \$1,000 1934A Federal Reserve Note. PCGS Very Fine 25.**

We had both a PMG VF 25 Net and a PCGS Apparent VF 25 bring \$1,703.75 each in September 2013. The current piece is a nice example for the VF 25 grade and should bring more than the earlier two examples. (1,800-2,100)

**Starting Bid: \$1,050**

## WORLD WAR II EMERGENCY NOTES

- 23827 **Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

A pleasing example of a Hawaii Emergency Note for the P-C block that is nicely centered. (500-700)

**Starting Bid: \$300**

- 23828 **Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

Great margins and color are observed on this lovely, near superb \$1 Hawaii from the S-C block. (250-350)

- 23829 **Fr. 2300 \$1 1935A Hawaii Silver Certificate. F-C Block. PCGS New 62PPQ.**

This note is from the tougher F-C block which had a miniscule print run of only 12,000 notes. Hawaii Aces are often collected by block with the F-C being the most expensive. Three wide margins are found on this well preserved example. (300-400)

**Starting Bid: \$180**

- 23830 **Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A nicely embossed and colorful Hawaii emergency issue that is very close to the full Gem grade. (600-800)

**Starting Bid: \$350**



- 23831 **Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Gem New 65PPQ.**

Nicely centered and with easily discerned embossing. (700-900)

**Starting Bid: \$413**

- 23832 **Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.**

Strong embossing is found on both sides of this attractive Hawaii \$5 that is just a touch better centering away from the Gem grade. (600-800)

**Starting Bid: \$350**

- 23833 **Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.**

Bright paper and excellent color are the trademarks of this appealing, well embossed Hawaii Five that is very close to the full Gem grade. (600-800)

**Starting Bid: \$350**

23834 **Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A bright, boldly printed Hawaii \$10 with natural paper surfaces that are easily visible through the holder. (600-800)

**Starting Bid: \$350**

23835 **Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A nicely margined example of this Hawaii \$10 with white paper, dark inks, and original embossing. (600-800)

**Starting Bid: \$350**

23836 **Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Extremely Fine 45PPQ.**

This lightly handled \$10 emergency issue note has four solid margins, a dark brown seal and serial numbers, and a bold HAWAII overprint.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**



23837 **Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PCGS Very Choice New 64PPQ.**

Excellent embossing is displayed by this colorful WWII \$20 Hawaii that has ample margins and bold ink colors. (800-1,000)

**Starting Bid: \$475**

23838 **Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PCGS Choice About New 55.**

A very well margined and lightly handled example of this popular Hawaii type that has bright paper and bold ink colors. (250-350)

23839 **Fr. 2305 \$20 1934A Hawaii Federal Reserve Note with Late Finished Back Plate 204. PCGS Apparent About New 50.**

This is a popular variety, as this \$20 is from back plate 204 that was begun on December 21, 1934. It sat in the plate vault for almost ten years, and it was not finished until March 18, 1944. This chain of events produced a back plate number with a macro-sized back plate number. Back plate 204 should have had a micro back plate number since it was begun during the micro era. A few minor specks of residue are found on the back of this lightly handled example. (400-600)

**Starting Bid: \$240**

23840 **Fr. 2306 \$1 1935A North Africa Silver Certificate. PCGS Gem New 65PPQ.**

Embossing and great color are traits of this appealing \$1 North Africa note from the R-C block. (250-350)

23841 **Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Excellent color and embossing pair up on this attractive, well margined World War Two note. (250-350)

23842 **Fr. 2306 \$1 1935A North Africa Silver Certificate. F-C Block. PMG Choice Uncirculated 63 EPQ.**

An F-C block note with serial number 41952493 which tells us that this rare note was originally cut from a sheet post-BEP. The scissor wielder left two overly wide margins on this A plate letter note. (400-600)

**Starting Bid: \$240**

23843 **Fr. 2306 \$1 1935A North Africa Silver Certificate. PCGS Choice New 63PPQ.**

A bold yellow seal and ideally original paper are noted on this crisp North Africa \$1 from the B-C block. (150-200)

23844 **Fr. 2306 \$1 1935A North Africa Silver Certificate. PCGS Choice New 63PPQ.**

Natural paper wave claims this World War Two note that exhibits bold ink colors. (150-200)



23845 **Fr. 2306★ \$1 1935A North Africa Silver Certificate. PCGS Extremely Fine 40.**

An attractive example of this much in demand star which appears considerably nicer than its PCGS assigned grade of Extremely Fine 40. (600-800)

**Starting Bid: \$350**



23846 **Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

This colorful and well embossed WWII Emergency note just misses being superb.

*From The Pat Barnes Collection (500-700)*

**Starting Bid: \$300**





**23847 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

The back centering is just a touch to the left, but the face is perfect, and unusually vivid as well.

*From The Pat Barnes Collection (500-700)*

**Starting Bid: \$300**

**23848 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

More than ample margins, original surfaces, and bright colors are the mainstays of this popular WWII example.

*From The Pat Barnes Collection (450-650)*

**Starting Bid: \$270**



**23849 Fr. 2307 \$5 1934A North Africa Late Face Plate 307 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

A pleasing note which traces its last appearance to the Tom Flynn auction in April 2008. Face plate 307 was begun on April 6, 1936. Then it was stored in the plate vault until being discovered in 1942. The plate was finished on July 3, 1942 and it was then put to use from July 9, 1942 to June 3, 1943.

*From The Pat Barnes Collection (600-900)*

**Starting Bid: \$350**

**23850 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Prominent embossing is noticed on this World War Two North Africa \$5 that has four wide margins and vibrant color.

*From The Pat Barnes Collection (250-350)*

**23851 Fr. 2307 \$5 1934A North Africa Silver Certificate. PCGS Very Choice New 64PPQ.**

Bright paper, nice margins, and vibrant color are found on this beautiful North Africa Five. (250-350)

**23852 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Choice Uncirculated 63 EPQ.**

The blue and yellow inks contrast nicely with the white paper on this embossed North Africa \$5 that is only held back from a higher grade by a slender top margin.

*From The Pat Barnes Collection (200-300)*

**23853 Late Finished Plate 307 Fr. 2307 \$5 1934A North Africa Silver Certificate. PCGS About New 53.**

A high end circulated piece bearing the very hard to obtain late finished face plate 307. This is the nicest circulated example we have been able to offer.

*From The Pat Barnes Collection (275-375)*

**23854 Late Finished Plate 307 Fr. 2307 \$5 1934A North Africa Silver Certificates Two Consecutive Examples PMG Graded.**

Face plate number 307 was begun on April 6, 1936. Then it was stored in the plate vault until being discovered in 1942. The plate was finished on July 3, 1942 and it was then put to use from July 9, 1942 to June 3, 1943. Face plate 307 is a macro plate number, but plate number 307 comes from the micro plate number range. This plate number has been a curiosity in the small size arena for many years as at one time it was referred to as a "trial note." The first note grades **Extremely Fine 40 EPQ** and the second note is a **Choice Very Fine 35 EPQ** example.

*From The Pat Barnes Collection (Total: 2 notes) (250-350)*

**23855 Fr. 2307 \$5 1934A North Africa Silver Certificates. Four Consecutive Examples. Extremely Fine.**

A late finished face plate 307 note leads off this consecutive quartet. All four pieces exhibit paper originality, ample margins, and excellent color.

*From The Pat Barnes Collection (Total: 4 notes) (400-600)*

**Starting Bid: \$240**



**23856 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

A lovely high grade example with cavernous embossing that is seen through the holder. (700-900)

**Starting Bid: \$413**

**23857 Fr. 2309 \$10 1934A North Africa Silver Certificate. PCGS Gem New 66PPQ.**

Deep embossing and original paper surfaces are attributes of this attractive, well preserved North Africa Ten. (700-900)

**Starting Bid: \$413**

**23858 Fr. 2309 \$10 1934A North Africa Silver Certificate. PCGS Very Choice New 64PPQ.**

The blue and yellow inks contrast nicely on this utterly original note with embossing that can easily be seen through the holder. (300-400)

**Starting Bid: \$180**

**23859 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PCGS Choice About New 58PPQ.**

A well margined and nicely embossed North Africa star note that displays pleasing color and just a trace of handling. (700-900)

**Starting Bid: \$413**

**23860 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PCGS Extremely Fine 45.**

Higher grade examples are difficult to come by of this scarce \$10 North Africa star. This piece has nice color in the overprint and it is ideal for the collector who does not want to stretch (or wait) for a CU example. (500-700)

**Starting Bid: \$300**

**23861 Fr. 2309★ \$10 1934A North Africa Silver Certificate with Late Finish Face Plate # 86. PMG Choice Very Fine 35.**

Late finished face plate 86 is an extremely rare item to find on a North Africa star. The Schwartz-Lindquist catalogue values this at \$750 in Very Fine and if rarity is any guide, that number is likely conservative. This ex-Tom Flynn Collection star is a most attractive example which is certain to please. (800-1,200)

**Starting Bid: \$475**

**23862 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PMG Very Fine 30 EPQ.**

A pleasing, and bright mid-grade North Africa star. (400-600)

**Starting Bid: \$240**

## GOLD CERTIFICATES



**23863 Fr. 2400★ \$10 1928 Gold Certificate. PMG Very Fine 30.**

A pretty mid-grade \$10 Gold star in a nice collector grade sporting a distinct orange overprint. The last example that we offered in this third party grade brought \$558.13 at our Dallas ANA October 2012 auction. (600-800)

**Starting Bid: \$350**

**23864 Fr. 2402★ \$20 1928 Gold Certificate. PMG Fine 12.**

A pleasing circulated example of this always popular star note. Erasure is noted on the holder. (300-400)

**Starting Bid: \$180**

**23865 Fr. 2404 \$50 1928 Gold Certificate. PCGS Apparent Very Fine 35.**

The third printing remains sharp on this example. The ink stamps on the back only add extra character to this \$50 Gold. The three stamps are numeric in nature and thus believed to be from within the banking industry. The last example that we offered at this exact PCGS grade brought \$587.50 in September 2014. (500-700)

**Starting Bid: \$300**

**23866 Fr. 2405 \$100 1928 Gold Certificate. PCGS Apparent Very Fine 30.**

Many collectors put together a \$10 through the \$100 type set of Gold Certificates. The Apparent grade is for partially removed writing in ink on the face and back. (400-600)

**Starting Bid: \$240**



**23867 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 30.**

A pleasing high denomination Gold Certificate that boasts great color but does have a few closed pinholes. (700-1,000)

**Starting Bid: \$413**

## ERROR NOTES

**23868 Fr. 226 \$1 1899 Silver Certificate PCGS Fine 15.**

The second finest invert known for this Friedberg number with a total population of only four. This example is evenly circulated and problem free. (800-1,000)

**Starting Bid: \$475**

**23869 Fr. 232 \$1 1899 Silver Certificate PCGS Very Fine 20.**

An inverted reverse on a Friedberg number where the last two times that we have offered this combination we had a raw VG bring \$517.50 in May 2007 and a PMG 45 realize \$1,725. This problem-free example in a PCGS first generation holder might reach four figures. (750-1,000)

**Starting Bid: \$450**



**23870 Fr. 235 \$1 1899 Silver Certificate PCGS Very Fine 30.**

An attractive black Eagle Invert that is solid for the grade. This is the second most common Friedberg number for this neat error though we have not offered an example at auction in over six years. (1,000-1,300)

**Starting Bid: \$600**

**23871 Fr. 235 \$1 1899 Mule Silver Certificate PMG Choice Fine 15 Net.**

An inverted reverse mule in large size is a rare animal indeed. Our archives reveal only four previous offerings since 2008. Two of the inverted reverse mules were Fr. 121 Bisons and the third was another Fr. 235 in PMG VF 35 that realized \$5,175 in our September 2008 auction. In fact the fourth offering is this very note and it garnered a winning total of \$977.50 in January 2009. The Net grade is due to split repairs which are not distracting. (900-1,200)

**Starting Bid: \$525**

**23872 Fr. 236 \$1 1899 Silver Certificate PMG Choice Fine 15.**

A scarce inverted back Black Eagle that is one of four examples enumerated in the Sullivan census. It has been almost four years since we last sold an invert of this Friedberg number. (600-800)

**Starting Bid: \$350**



- 23873 **Fr. 238 \$1 1923 Silver Certificate PCGS Fine 12.**  
We have offered an inverted reverse on this Friedberg number only once before and that was in 2003. A better more recent comparison for estimate purposes would be to a Fr. 236 invert in this precise PCGS grade that realized \$776.25 in our May 2011 CSNS auction. Currently there are just two examples recorded in the error census for this Friedberg number. (750-1,000)  
**Starting Bid: \$450**
- 23874 **Fr. 258 \$2 1899 Silver Certificate PMG Fine 12.**  
An inverted reverse deuce that received even circulation before someone noticed that it should be saved. This example is housed in a PCGS first generation holder. (800-1,100)  
**Starting Bid: \$475**
- 23875 **Fr. 1909-K \$1 1977 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**  
The back printing is completely missing on this well embossed Dallas ace that just has a light center fold. (200-300)
- 23876 **Fr. 1910-K \$1 1977A Federal Reserve Note. PCGS Gem New 65PPQ.**  
The face of this Dallas FRN is evenly margined, bright and has good color. However, the entire back printing is missing. (500-700)  
**Starting Bid: \$300**
- 23877 **Fr. 2072-C \$20 1977 Federal Reserve Note. PCGS New 62.**  
This Philadelphia \$20 is missing the entire back printing. (500-700)  
**Starting Bid: \$300**
- 23878 **Fr. 1619 \$1 1957 Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
The ink jets had just about run dry when the back of this well margined and pack-fresh \$1 Silver was printed. (300-400)  
**Starting Bid: \$180**
- 23879 **Fr. 1620 \$1 1957A Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
A hugely margined and well embossed Silver Ace that displays a virtually blank back. (300-400)  
**Starting Bid: \$180**
- 23880 **Fr. 1914-J \$1 1988 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
An almost complete ink jet failure has produced a nearly complete blank back on this pack fresh \$1 FRN from the Kansas City district. (300-400)  
**Starting Bid: \$180**
- 23881 **Fr. 1914-J \$1 1988 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Ink jet failure has affected virtually the entire back of this widely margined and pack-fresh Kansas City FRN. This type of error is actually quite a bit scarcer than a fully blank back. (300-400)  
**Starting Bid: \$180**
- 23882 **Fr. 1914-J \$1 1988 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Just a few traces of light inking are all that are found on the back of this widely margined and boldly embossed \$1 FRN from Kansas City. (300-400)  
**Starting Bid: \$180**



- 23883 **Fr. 1908-E \$1 1974 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A nicely margined and well preserved example of the always popular inverted third printing error. (500-700)  
**Starting Bid: \$300**
- 23884 **Fr. 1908-E \$1 1974 Federal Reserve Note. PCGS Very Fine 35PPQ.**  
An attractive, moderately circulated example of this always popular inverted third printing error that just shows even, light wear. (200-300)
- 23885 **Fr. 1973-L \$5 1974 Federal Reserve Note. PCGS Very Fine 30PPQ.**  
This inverted third printing example saw some circulation before coming to rest in a collection. Nice color and original surfaces are found on this well margined San Francisco \$5. (200-300)
- 23886 **Fr. 2011-B \$10 1950A Federal Reserve Note. PMG About Uncirculated 55.**  
A wonderful Type I third printing invert which last appeared with us at auction back in 2011. Earlier FRNs displaying this type of error are harder to locate than their modern counterparts. (400-600)  
**Starting Bid: \$240**
- 23887 **Fr. 2119-D \$50 1977 Federal Reserve Note. PCGS Extremely Fine 45PPQ.**  
A popular denomination for error collectors for which demand far outstrips supply. The originality is quite striking. (300-500)  
**Starting Bid: \$180**
- 23888 **Fr. 1913-G \$1 1985 Federal Reserve Note. PCGS Gem New 66PPQ.**  
A lovely example of this missing third printing error with the deep embossing easily revealing that this note was printed for the Chicago district. (250-350)
- 23889 **Fr. 1913-I \$1 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Boardwalk margins are noticed on this note that completely missed the third printing though the embossing alerts us to the district. (300-400)  
**Starting Bid: \$180**
- 23890 **Fr. 1921-C \$1 1995 Federal Reserve Note. PCGS Very Choice New 64.**  
The third printing overprint is completely missing on this Philadelphia \$1. We know this example is from Philadelphia due to the boldly embossed "C" district seal that is found on the face. (400-600)  
**Starting Bid: \$240**



**23891 Fr. 1911-F \$1 1981 Federal Reserve Note. PCGS Gem New 66PPQ.**

A pleasing example of this always sought after serial numbers on back error in a superlative grade should prove popular today. (500-700)

**Starting Bid: \$300**

**23892 Fr. 1911-F \$1 1981 Federal Reserve Notes. Three Consecutive Examples. PCGS Gem New 65PPQ.**

The dark overprint is found on the back of this Atlanta consecutive gem trio. (Total: 3 notes) (900-1,200)

**Starting Bid: \$525**

**23893 Fr. 1913-C \$1 1985 Federal Reserve Note. PCGS Gem New 66PPQ.**

The third printing is on the back of this well preserved Philadelphia \$1 that has wide margins and solid embossing. (500-700)

**Starting Bid: \$300**

**23894 Fr. 1913-D \$1 1985 Federal Reserve Note. PCGS Gem New 66PPQ.**

The third printing is printed on the back of this Cleveland example with overly broad margins. This is one of the highest third party graded examples of this error type that we have offered. (500-700)

**Starting Bid: \$300**

**23895 Fr. 1921-A \$1 1995 Federal Reserve Note. PCGS Gem New 66PPQ.**

The third printing is found on the back of this beautiful Boston \$1 that is both well margined and well centered. (500-700)

**Starting Bid: \$300**



**23896 Fr. 1924-B \$1 1999 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

Third printing on back examples at this grade level do not appear at auction with any regularity. Plenty of originality is seen and the colors are quite bright. (600-800)

**Starting Bid: \$350**

**23897 Fr. 1976-G \$5 1981 Federal Reserve Note. PCGS Gem New 66PPQ.**

Deep embossing and four wide margins add to the appeal of this pack-fresh example of the always popular third printing on back error note. (500-700)

**Starting Bid: \$300**

**23898 Fr. 2024-C \$10 1977A Federal Reserve Note. PCGS Choice New 63PPQ.**

This is a crisp example of the always popular third printing on back error and is found on a less encountered denomination. (300-400)

**Starting Bid: \$180**

**23899 Fr. 2024-L \$10 1977A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This sale presents quite a few opportunities to acquire high grade examples of the always popular third printing on back error. (500-700)

**Starting Bid: \$300**

**23900 Fr. 2024-L \$10 1977A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A widely margined and pack-fresh example of this popular third printing on back error that displays vibrant ink colors. (500-700)

**Starting Bid: \$300**



**23901 Fr. 2024-L \$10 1977A Federal Reserve Note. PCGS Gem New 66PPQ.**

The back margins are truly huge on this ever elusive error with the entire third printing on the back. Vibrant color and pack-fresh paper surfaces make this note one of the nicest examples of this error we have seen. (500-700)

**Starting Bid: \$300**

**23902 Fr. 2028-K \$10 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is a Gem example of the always popular third printing on back error and is found on a less encountered denomination. (400-600)

**Starting Bid: \$240**

**23903 Fr. 2077-F \$20 1990 Federal Reserve Note. PCGS Gem New 65PPQ.**

A high grade Atlanta \$20 FRN with serial numbers on the back exhibiting huge margins and plenty of originality. (500-700)

**Starting Bid: \$300**

**23904 Fr. 2077-F \$20 1990 Federal Reserve Note. PCGS Choice About New 58PPQ.**

A widely margined and original example of the always popular third printing on back error that has sustained only some very minor handling. (250-350)



- 23905 Fr. 2123-B \$50 1988 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**  
This is a considerably more difficult denomination to obtain with the third printing on the back. Just some light circulation is found on this New York \$50. **(400-600)**  
**Starting Bid: \$240**

- 23906 Fr. 1907-B \$1 1969D Federal Reserve Note. PCGS Very Fine 25.  
B44/43 is one of the scarcer serial number mismatch errors.  
(275-375)

- 23907 Fr. 1930-B \$1 2003A Federal Reserve Note. PCGS Superb Gem New 68PPQ.**  
The serial numbers are off by 100 on this well preserved B-B mismatch with serial numbers 71101038/138. This error note looks like the incorrect serial numbers were applied earlier today. (500-700)  
**Starting Bid: \$300**



- 23908 **Fr. 1975-H \$5 1977A Federal Reserve Note. PMG About Uncirculated 50 EPQ.**  
The last four digits of the serial numbers are totally mismatched. (600-800)  
**Starting Bid: \$350**

- 23909 Fr. 1935-B \$2 1976 Federal Reserve Note. PCGS Gem New 66PPQ.**  
One of a consecutive pair in this sale, each with the well-known H/B mismatched prefix error. Four wide margins surround this well preserved example. (600-800)  
**Starting Bid: \$350**

- 23910 Fr. 1935-B \$2 1976 Federal Reserve Note. PCGS Gem New 66PPQ.**  
A lovely example of the elusive H/B mismatched prefix error displaying great color and pack-fresh originality. (600-800)  
**Starting Bid: \$350**

- 23911 Fr. 1935-B \$2 1976 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A H/B-A mismatched prefix error deuce that was originally just a single error note on a New York uncut sheet of 32 that was sold unsuspectingly by the Treasury Department in the 1980's. Prices of this error in this third party grade in our auctions range from \$305 to \$470 over the last six years. (300-400)  
**Starting Bid: \$180**

- 23912 **Fr. 1987-K \$5 1999 Federal Reserve Note. PCGS Choice About New 55PPQ.**  
The seals are shifted so low that they were printed on top of the Treasury officials' signatures on this lightly handled Dallas \$5.  
**(200-300)**

- 23913 Fr. 2022-D \$10 1974 Federal Reserve Note. PMG Uncirculated 62 EPQ.**  
The third printing is shifted dramatically to the right on this \$10 with the district seal and lower serial number inside the portrait area. (300-400)  
**Starting Bid: \$180**

- 23914 **Fr. 2068-L \$20 1969A Federal Reserve Note. PCGS Very Fine 25.**  
The third printing is shifted dramatically to the right on this nicely margined \$20 from the San Francisco district that has sustained moderate circulation. (150-250)

- 23915 **Fr. 2070-D \$20 1969C Federal Reserve Note. PCGS Extremely Fine 45.**  
The entire third printing is shifted well to the right and into the portrait area on this earlier \$20 FRN that has sustained only light circulation. (150-200)

- 23916 **Fr. 2075-F \$20 1985 Federal Reserve Note. PCGS About New**  
**53PPQ.**  
 An attractive, well margined example of the popular shifted  
 third printing error where, not only is the entire third printing  
 shifted to the right, it is also skewed slightly upward at an angle.  
 (250-350)

- 23917 Fr. 2075-H \$20 1985 Federal Reserve Note. PCGS Very Fine 25PPQ.  
The entire third printing is shifted well down and to the left on this moderately circulated St. Louis \$20 FRN. (200-300)

- 23918 Fr. 1613n \$1 1935D Silver Certificate. PMG Choice Fine 15.**  
A misalignment error on the A note of the then new 18-subject sheets. The back top margin reveals a large amount of salvage and a six-digit sheet number. (150-200)

- 23919 Fr. 1910-J \$1 1977A Federal Reserve Note. PCGS Very Fine 25PPQ.**  
A foldover error has resulted in part of the Treasury Seal appearing on the back of this moderately circulated Kansas City \$1.  
**(100-150)**

- 23920 **Foldover Errors on \$1 FRNs PMG Graded.**  
Fr. 1913-D 1985 **Very Fine 25**  
Fr. 1915-E 1988A **Very Fine 35 EPQ.**  
Both errors are from the H4 plate position in the lower right hand corner of a sheet. They experienced similar paper folding along the right edge. Therefore leaving a large area of their faces printed. (Total: 2 notes) (250-350)

- 23921 **Fr. 1915-A \$1 1988A Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
A large pre-back print foldover in the upper left corner is found on this plate position A1 note from the upper left corner of a 32-subject sheet. (250-350)



**23922 Fr. 1921-D \$1 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A printed foldover error is observed on the left side of the face of this this Cleveland FRN. (400-500)

**Starting Bid: \$240**

**23923 Fr. 2011-D \$10 1950A Federal Reserve Note. PCGS Apparent Choice New 63.**

A fold prior to the cutting of this \$10 FRN sheet has produced an attractive error in the bottom right corner of this well preserved New York \$10 from an earlier series. A minor spot of residue accounts for the Apparent designation. (150-200)

**23924 Fr. 1505 \$2 1928D Legal Tender Note. PCGS Very Fine 25.**

A thin, partial face to back offset is found in the right margin. We have offered only around ten Legal Tender offsets over the years and almost all have been of a similar ilk. Any error on red seals is dear, as far fewer were produced than errors among Federal Reserve Notes. (250-350)

**23925 Fr. 1915-F \$1 1988A Federal Reserve Note. PCGS Gem New 65PPQ.**

A dark 100% back to face offset adorns this Gem Atlanta \$1 FRN from the F-C block. (250-350)

**23926 Fr. 1970-C \$5 1969A Federal Reserve Note. PCGS Gem New 66PPQ.**

This pack fresh Philadelphia \$5 has the classic "ghost of Lincoln over his tomb" offset error. This is a light face to back 100% offset. (150-250)

**23927 Fr. 1978-B \$5 1985 Federal Reserve Note. PCGS Gem New 66.**

This medium intensity 100% back to face offset gives the appearance that Lincoln is in jail as the pillars from the Lincoln Memorial look like bars. Four wide margins surround this well preserved New York \$5. (200-300)

**23928 Fr. 2024-C \$10 1977A Federal Reserve Note. PCGS Extremely Fine 45PPQ.**

A dark 100% face to back offset is found on the back of this lightly circulated \$10 FRN from the Philadelphia district (200-300)

**23929 Fr. 2027-B \$10 1985 Federal Reserve Note. PCGS Choice New 63.**

An attractive 100% back to face offset is found on this crisp and well embossed New York FRN. (150-200)

**23930 Fr. 2027-B \$10 1985 Federal Reserve Note. PCGS New 62.**

A very appealing 100% back to face offset appears on this New York \$10 FRN. (150-200)

**23931 Fr. 2071-E \$20 1974 Federal Reserve Note. PCGS Gem New 65PPQ.**

An attractive almost full back to face offset appears on this \$20 FRN that features dark inks and ample margins. The offset is complete except for a small part of the lower left corner. (400-500)

**Starting Bid: \$240**

**23932 Fr. 2071-G \$20 1974 Federal Reserve Note. PCGS Gem New 65PPQ.**

A very dark 100% face to back offset is found on the back of this widely margined and well preserved Chicago \$20 creating a very attractive error note. (350-450)

**Starting Bid: \$210**

**23933 Fr. 2072-D \$20 1977 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

An attractive full face to back offset appears on this well margined Cleveland \$20 Fed. (200-300)

**23934 Fr. 2072-E \$20 1977 Federal Reserve Note. PCGS Gem New 65PPQ.**

A 100% light face to back offset is observed on the face of this well embossed Richmond \$20 FRN. (150-200)

**23935 Fr. 2072-L \$20 1977 Federal Reserve Note. PCGS Choice About New 58PPQ.**

A medium dark 100% face to back offset is found on this lightly circulated San Francisco \$20. (200-300)

**23936 Fr. 2074-J \$20 1981A Federal Reserve Note. PCGS Choice About New 55.**

An attractive example of this popular BEP error, this lightly handled Kansas City \$20 exhibits a medium intensity full back to face offset. (200-300)

**23937 Fr. 2089-C \$20 2004 Federal Reserve Note. PCGS Extremely Fine 40.**

A light 100% back to face offset is seen on the face of this lightly handled example of this Big Head \$20. We have handled very few offset errors from this modern series. (250-350)

**23938 Fr. 2119-L \$50 1977 Federal Reserve Note. PCGS Extremely Fine 40.**

A medium dark back to face offset covers about three-quarters of the face of this lightly circulated San Francisco FRN. (150-200)



**23939 Fr. 2122-J \$50 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A full back to face offset appears on the face of this nicely margined pack fresh \$50. This is a much tougher denomination from which to locate error notes. (500-750)

**Starting Bid: \$300**



- 23940 **Fr. 2171-B \$100 1985 Federal Reserve Note. PCGS Apparent Very Fine 25.**  
A full face to back offset is found on this New York \$100. A teller wrote "2000" in blue ink on the face to the left of the district seal. (200-300)  
**Starting Bid: \$100**
- 23941 **Fr. 2172-E \$100 1988 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A light 100% back to face offset is found on the face of this widely margined Richmond \$100. (250-350)  
**Starting Bid: \$100**
- 23942 **Fr. 2173-K \$100 1990 Federal Reserve Note. PCGS Choice About New 55PPQ.**  
An attractive Dallas \$100 blessed with a dark full back to face offset. (275-375)  
**Starting Bid: \$100**
- 23943 **Fr. 1909-B★ \$1 1977 Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**  
Errors on star notes are always special. Heavy green ink smears are scattered all over the back of this lightly circulated \$1 FRN replacement note. (200-300)
- 23944 **Fr. 2077-B \$20 1990 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
An eye catching solvent smear involves over half of the face of this New York \$20. (200-300)
- 23945 **Fr. 2077-D \$20 1990 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
A large solvent smear affects approximately 40% of the back on the right. (100-150)
- 23946 **Fr. 1913-F \$1 1985 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
Severe underinking has affected the top half of the face of this widely margined and pack-fresh Atlanta \$1. (200-300)
- 23947 **Fr. 1935-H \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Areas of wet ink transfer are seen on the face of this boldly printed and well margined note. This St. Louis error \$2 FRN displays two extra district designators and half a district seal all in a mirror image. The high grade level adds very much to the appeal of this note, too. (300-400)  
**Starting Bid: \$180**
- 23948 **Fr. 1976-D \$5 1981 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
An insufficient inking of the green overprint led to this appealing error note. Only a few small traces of the green ink printing of the right serial number are seen on this widely margined Cleveland \$5. The left serial number and Treasury Seal have been slightly affected as well. (250-350)
- 23949 **Fr. 1976-D \$5 1981 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**  
The green ink well was running dry when this pack-fresh and well margined Cleveland \$5 had its third printing applied. (250-350)
- 23950 **Fr. 1976-D \$5 1981 Federal Reserve Note. PCGS Gem New 66PPQ.**  
Almost all of the serial numbers and part of the Treasury Seal are missing from this Gem Cleveland \$5, which received its third printing from an almost empty green ink well. (200-300)
- 23951 **Fr. 1976-D \$5 1981 Federal Reserve Note. PCGS Gem New 66PPQ.**  
Very few traces of the green portion of the third printing can be found on the face of this widely margined Cleveland \$5 FRN. (200-300)
- 23952 **Fr. 1976-D \$5 1981 Federal Reserve Note. PCGS Gem New 66PPQ.**  
Barely two digits of each serial number can be seen on this pack-fresh Cleveland \$5 due to insufficient inking that has created an attractive error. (250-350)
- 23953 **Fr. 1984-E \$5 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Just some light traces of the green portion of the third printing can be seen on the face of this Gem Richmond \$5, obviously overprinted when the ink well had just about run dry. (250-350)



- 23954 **Fr. 1984-E \$5 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Two digits of the serial number from the third printing can be seen due to insufficient inking that has created an attractive error. (300-500)  
**Starting Bid: \$180**
- 23955 **Fr. 2028-B \$10 1988A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
The TPG holder lists this as an Insufficient Inking Error, but there is a total missing face overprint with the only evidence being an embossed district seal. (400-500)  
**Starting Bid: \$240**
- 23956 **Fr. 2077-F \$20 1990 Federal Reserve Notes Three Consecutive Examples PCGS Graded.**  
Each note shows ink jet failure on the back with an insufficient inking area to the left of center. The middle note grades **Gem New 66PPQ**, the third note is **Gem New 65PPQ**, and the first note weighs in at **Very Choice New 64PPQ**. (Total: 3 notes) (275-375)
- 23957 **Fr. 2122-E \$50 1985 Federal Reserve Note. PCGS Gem New 65PPQ.**  
A massive insufficient inking of the back printing produces an eerie rendition of the Capitol. In our experience the \$50 and the \$2 denominations are head to head as to which of those is the toughest to acquire an example of this type of error. (500-700)  
**Starting Bid: \$300**

**23958 Fr. 2175-B \$100 1996 Federal Reserve Note. PCGS Choice About New 58PPQ.**

A very lightly handled example of this modern \$100 FRN that received its third printing when the green ink well was starting to run dry. Portions of its right serial number are rather faint as a result. (300-400)  
**Starting Bid: \$180**



**23959 Fr. 1501 \$2 1928 Legal Tender Note. PCGS Gem New 65PPQ.**

A nicely margined example of this elusive missing back plate number error. This error occurred either due to an obstruction or a back plate which did not have the number engraved. A few years have elapsed since we have offered a note as nice as this. (500-700)  
**Starting Bid: \$300**



**23960 Fr. 1528 \$5 1928C Legal Tender Note. PMG Gem Uncirculated 66.**

An obstruction caused all or parts of three digits not to print in the right serial number of this widely margined and pack fresh \$5 Legal. All Red Seal errors are rare and always in demand. (400-600)  
**Starting Bid: \$240**

**23961 Fr. 2126-K \$50 1996 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

An obstruction prevented the printing of virtually all of the Treasury Seal from appearing on this widely margined and pack fresh Dallas \$50. (250-350)

**23962 Fr. 1613W \$1 1935D Silver Certificate. PCGS Very Fine 25PPQ.**

A Wide sheet position E note with a misaligned back printing to the left. This leaves a sizeable portion of the adjacent note at left. (200-300)

**23963 Fr. 1614 \$1 1935E Silver Certificate. PCGS Apparent Very Fine 35.**

A misaligned back printing shifted downwards of an A sheet position note. This leaves a great deal of selvage at the top and a complete sheet number of 163303 is observed. The Apparent grade is for a partial teller stamp on the face. It is actually a small corner of a teller stamp. (250-350)

**23964 Fr. 1910-G \$1 1977A Federal Reserve Note. PCGS Very Choice New 64PPQ.**

An "end of roll" vertical matte dyed green strip is located along the back left-hand edge. This elusive error also has a well centered back and a misaligned face that is shifted to the left. This example of this error is opposite of the normal format of this error type. "End of roll" errors are usually found with the matte strip on the right edge of the face and the back is misaligned to the right. One can glean more information on this error type from pages 390-96 in the US Error Note Encyclopedia Second Edition by Stephen M. Sullivan. (750-1,000)  
**Starting Bid: \$450**

**23965 Fr. 1921-D \$1 1995 Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

A dramatic cutting error is found on this pack fresh Cleveland \$1 that has a portion of an adjacent note seen in its top margin on both face and back. (150-250)

**23966 Fr. 2028-A \$10 1988A Federal Reserve Note. PCGS Choice New 63PPQ.**

The back printing is doubled on this 1988A \$10. (500-750)  
**Starting Bid: \$300**

**23967 Fr. 2028-A \$10 1988A Federal Reserve Note. PCGS Choice About New 58PPQ.**

A partial double impression is seen on the back of this note. Back plate numbers of 403 and 405 are seen. (600-800)  
**Starting Bid: \$350**

**23968 Fr. 2174-A \$100 1993 Federal Reserve Note. PCGS About New 53PPQ.**

A misaligned face printing is observed on this lightly folded Boston \$100 which has also resulted in a shifted third printing. (300-400)  
**Starting Bid: \$180**

**23969 Fr. 2180-G \$100 2006 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

A cutting error has the notes shifted low so that almost 5mm of the note above shows on this high-denomination note. (200-300)

## LARGE SIZE

### LEGAL TENDER NOTES

**23970 Fr. 16c \$1 1862 Legal Tender PCGS Very Fine 20.**

The red and green overprint remain relatively bold on this handsome early Legal. (450-up)  
**Starting Bid: \$270**



23971 **A Trio of Fr. 17a \$1 1862 Legal Tenders Very Good or Better.**  
A well used trio of these early Legal Aces that have acquired some edge roughness, tears, and other flaws during their long sojourn in the channels of commerce. *There will be no returns on this lot for any reason.* (Total: 3 notes) (250-up)

23972 **Fr. 18 \$1 1869 Legal Tender PCGS Very Good 10.**  
Although spending a lot of time in circulation, this attractive Rainbow Ace faces up nicer than the technical grade. (300-up)  
**Starting Bid: \$180**

23973 **Fr. 20 \$1 1875 Legal Tender Very Good;  
Fr. 26 \$1 1875 Legal Tender Very Good;  
Fr. 27 \$1 1878 Legal Tender Very Good.**  
The red overprint remains quite bold on all three of these well traveled Legal Aces, all of which have some edge wear and other problems. *There will be no returns on this lot for any reason.* (Total: 3 notes) (150-up)

23974 **Fr. 28 \$1 1880 Legal Tender PCGS About New 53PPQ.**  
A deep brown, well embossed seal is evident on this lightly handled Large Brown Seal Legal Ace. (750-up)  
**Starting Bid: \$450**

23975 **Fr. 30 \$1 1880 Legal Tender PCGS Very Fine 35.**  
A nicely centered early Ace with excellent color throughout. (400-up)  
**Starting Bid: \$240**

23976 **Fr. 30 \$1 1880 Legal Tender PMG Choice Extremely Fine 45 EPQ.**  
A beautiful, fully original Legal Ace with bold embossing visible throughout the design. Nicely margined with rich ink colors, an ideal lightly circulated example for the type. (600-up)  
**Starting Bid: \$350**



23977 **Fr. 35 \$1 1880 Legal Tender PMG Choice Uncirculated 63.**  
Pinholes are noticed in the portrait but do little to distract from the beauty, bold blue serial numbers and a vivid red seal are present. (600-up)  
**Starting Bid: \$350**

23978 **Fr. 36 \$1 1917 Legal Tender PMG Gem Uncirculated 65.**  
An utterly original Legal with plenty of embossing throughout. (800-up)  
**Starting Bid: \$475**

23979 **Fr. 36 \$1 1917 Legal Tender PCGS Choice About New 55PPQ.**  
Bright paper, strong embossing, and a bold overprint are found on this very lightly handled Legal Ace.  
*From The Badger Bank Note Collection* (200-up)

23980 **A Large Lot of Twenty-Three \$1 1917 Legal Tender Notes Very Good.**  
All four Friedberg numbers for the 1917 \$1 Legals are found in this well used lot, with many of pieces displaying various flaws. *There will be no returns on this lot for any reason.* (Total: 23 notes) (500-up)  
**Starting Bid: \$300**

23981 **Fr. 37 \$1 1917 Legal Tender Very Fine+.**  
An upper VF from the H-A block. (150-up)

23982 **Fr. 39 \$1 1917 Legal Tender PMG Choice Uncirculated 63 EPQ.**  
A lovely, well embossed Speelman-White Legal Ace that is only held back from a higher grade by a slender bottom margin. (300-up)  
**Starting Bid: \$180**

23983 **Fr. 39 \$1 1917 Legal Tender PCGS Apparent Choice About New 58.**  
A wonderfully attractive Legal with the faintest amount of discoloring on back. (325-up)  
**Starting Bid: \$195**

23984 **Fr. ★ \$1 1917 Legal Tender PMG Choice Fine 15 Net.**  
The bold red overprint remains on this evenly circulated Legal Star that exhibits a foreign substance. (300-up)  
**Starting Bid: \$180**



23985 **Fr. 40 \$1 1923 Legal Tender PMG Choice Uncirculated 64.**  
Ample margins, vibrant color, and bold embossing are seen through the third party holder of this attractive Legal Ace that is very close to the full Gem grade. (800-up)  
**Starting Bid: \$475**

23986 **Fr. 40 \$1 1923 Legal Tender PCGS Very Choice New 64.**  
A fire engine red overprint and excellent serial number embossing are present. (800-up)  
**Starting Bid: \$475**

23987 **Fr. 40 \$1 1923 Legal Tender PCGS Choice New 63PPQ.**  
The inks are sharp and print quality superb on this vivid example of this large size Legal Ace. (700-up)  
**Starting Bid: \$413**

23988 **Fr. 40 \$1 1923 Legal Tender PCGS Choice About New 58PPQ.**  
Strong embossing is noticed on this nicely margined \$1 Legal that also exhibits bright paper and a dark red overprint. (600-up)  
**Starting Bid: \$350**

23989 **Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 53 EPQ.**  
An always popular Legal Type with deep serial number embossing. (500-up)  
**Starting Bid: \$300**

- 23990 **Fr. 42 \$2 1869 Legal Tender PCGS Apparent Very Fine 25.**  
Sans the small repair along the top margin, this Rainbow Deuce looks quite attractive for the grade. (1,000-up)  
**Starting Bid: \$600**
- 23991 **Fr. 42 \$2 1869 Legal Tender PCGS Apparent Very Good 08.**  
Well circulated, but attractive for the grade. This Rainbow retains an ample amount of the colorful overprint despite a small edge tear. (300-up)  
**Starting Bid: \$180**
- 23992 **Fr. 51 \$2 1880 Legal Tender PCGS Apparent Very Fine 30.**  
A seven-digit serial number example and one of the lowest serial numbers in the census for this Friedberg number. Small repaired edge tears and edges trimmed are mentioned on the third party label. (500-up)  
**Starting Bid: \$300**
- 23993 **Fr. 51 \$2 1880 Legal Tender PMG Very Fine 20.**  
An earlier Legal Deuce that is problem free and has even circulation. (350-up)  
**Starting Bid: \$210**
- 23994 **Fr. 59 \$2 1917 Legal Tender PCGS Choice About New 58.**  
A beautiful Legal Deuce with plenty of eye appeal. (350-up)  
**Starting Bid: \$210**
- 23995 **Fr. 60 \$2 1917 Legal Tender PCGS Gem New 65.**  
An attractive Speelman-White Legal Tender deuce with the bold red overprint contrasting nicely with the bright, white paper. (650-up)  
**Starting Bid: \$388**
- 23996 **Fr. 60 \$2 1917 Legal Tender PCGS Gem New 65.**  
Beautiful paper surfaces and great color add to the appeal of this well margined and well preserved Speelman-White \$2 Legal. (650-up)  
**Starting Bid: \$388**
- 23997 **Fr. 60 \$2 1917 Legal Tender PCGS Very Choice New 64PPQ.**  
The typically tight bottom and top margins are likely all that prevented the full Gem grade on this well printed premium paper quality deuce. (500-up)  
**Starting Bid: \$300**
- 23998 **Fr. 60 \$2 1917 Legal Tender Choice New.**  
Three large margins are seen on this Legal Deuce that has bright and fresh paper surfaces as well as bright red ink colors. (350-up)  
**Starting Bid: \$210**
- 23999 **Fr. 60 \$2 1917 Legal Tender PCGS Choice About New 58PPQ.**  
A bright and attractive lightly handled Deuce. (300-up)  
**Starting Bid: \$180**
- 24000 **Fr. 60 \$2 1917 Legal Tender PCGS Very Fine 35.**  
This is the last signature combination for the \$2 Legals. It has a detailed *Capitol* vignette that was engraved by Louis Delnoce and William Chorlton showing horse drawn carriages, buggies, and other forms of early transportation. The seal at right is a very vivid red that adds to the appeal of this lightly circulated note. *From The Badger Bank Note Collection* (150-up)



- 24001 **Fr. 60★ \$2 1917 Legal Tender PMG About Uncirculated 50 EPQ.**  
A lovely example of this popular \$2 Legal replacement note that has sustained only light circulation and features bright paper, a bold red overprint, and original surfaces. (700-up)  
**Starting Bid: \$413**
- 24002 **Fr. 60★ \$2 1917 Legal Tender PCGS Very Fine 30.**  
A beautiful Legal Star with bright paper and bold inking. (500-up)  
**Starting Bid: \$300**
- 24003 **Fr. 69 \$5 1878 Legal Tender PCGS Very Fine 30.**  
An always popular Rainbow Woodchopper with excellent coloring. (700-up)  
**Starting Bid: \$413**
- 24004 **Fr. 72 \$5 1880 Legal Tender PCGS Choice About New 55PPQ.**  
An early woodchopper with a beautiful large brown seal and vivid red serial numbers. This note is sure to please. (900-up)  
**Starting Bid: \$525**
- 24005 **Fr. 80 \$5 1880 Legal Tender PCGS Choice About New 58PPQ.**  
Strong embossing is noticed on this beautiful Woodchopper that has excellent color and appears to be a Gem at first glance. (600-up)  
**Starting Bid: \$350**



- 24006 **Fr. 80 \$5 1880 Legal Tender PCGS Apparent Very Fine 30.**  
This Woodchopper is bright with sharp printing and good colors. It has a courtesy autograph of D. N. Morgan above his printed one on the right lower side of the face. It has been given an Apparent grade due to a small paper pull on the back, top left. (500-up)  
**Starting Bid: \$300**
- 24007 **Fr. 87 \$5 1907 Legal Tender PCGS Choice New 63PPQ.**  
A handsome Woodchopper with a deep red overprint and plenty of embossing present. (750-up)  
**Starting Bid: \$450**



- 24008 **Fr. 91 \$5 1907 Legal Tender PMG Uncirculated 62 EPQ.**  
A bright and boldly printed Woodchopper that is only held back from a higher grade by a tight bottom margin. (500-up)  
**Starting Bid: \$300**
- 24009 **Fr. 91 \$5 1907 Legal Tender Fine.**  
A K block Woodchopper that is a nice representative for the grade. (125-up)
- 24010 **Fr. 91★ \$5 1907 Legal Tender PCGS Very Fine 30PPQ.**  
Plenty of eye appeal is present on this handsome Woodchopper Replacement with a deep fire engine red overprint. (800-up)  
**Starting Bid: \$475**
- 24011 **Fr. 92 \$5 1907 Legal Tender PMG Choice Uncirculated 63.**  
This is a better signature combination for 1907 \$5 Woodchoppers, commanding decent premiums in uncirculated grades. This piece is sufficiently margined with bright paper and bold ink colors. (600-up)  
**Starting Bid: \$350**
- 24012 **Fr. 111 \$10 1880 Legal Tender PMG Choice Fine 15.**  
Even wear, and bright inks are present on this pleasing \$10 Legal. (500-up)  
**Starting Bid: \$300**
- 24013 **Fr. 113 \$10 1880 Legal Tender PMG Choice Fine 15.**  
Bold Serial numbers and a vivid red seal grace this attractive Legal. (500-up)  
**Starting Bid: \$300**
- 24014 **Fr. 114 \$10 1901 Legal Tender PMG Very Fine 25 Net.**  
An always popular Bison that suffers from a few issues that are noted on the holder such as staining and tears. Embossing can still be seen throughout. (800-up)  
**Starting Bid: \$475**
- 24018 **Fr. 122 \$10 1901 Legal Tender PCGS Very Fine 20.**  
A satisfying example of the type showing solid color for the grade. (800-up)  
**Starting Bid: \$475**
- 24019 **Fr. 122 \$10 1901 Legal Tender PMG Very Fine 20.**  
An evenly circulated Bison with a vivid fire engine red overprint. (800-up)  
**Starting Bid: \$475**
- 24020 **Fr. 122 \$10 1901 Legal Tender PMG Choice Fine 15.**  
An evenly circulated example of the always popular Bison that faces up well for the grade with good color and balanced margins. (600-up)  
**Starting Bid: \$350**
- 24021 **Fr. 128 \$20 1875 Legal Tender PCGS Apparent Good 6.**  
Fewer than 60 survivors are documented on this Friedberg number that is the much scarcer of the two numbers for this design. A sliver of the upper right corner is missing. (350-up)  
**Starting Bid: \$210**
- 24022 **Fr. 138 \$20 1880 Legal Tender PCGS Apparent Fine 15.**  
A difficult Friedberg number, this example possesses good color for the grade. A repaired edge tear is noticed. (400-up)  
**Starting Bid: \$240**
- 24023 **Fr. 147 \$20 1880 Legal Tender PCGS Very Fine 30.**  
Bright paper and a vivid red overprint are attributes of this attractive Legal. (500-up)  
**Starting Bid: \$300**
- 24024 **Fr. 147 \$20 1880 Legal Tender PCGS Apparent Very Fine 25.**  
Given the notations on the holder, one would expect this Legal to not face up as well as it does. (400-up)  
**Starting Bid: \$240**



- 24015 **Fr. 119 \$10 1901 Legal Tender PCGS Very Fine 20.**  
A well margined and sharply inked Bison with a strong central vignette that exhibits only moderate wear. (800-up)  
**Starting Bid: \$475**
- 24016 **Fr. 121 \$10 1901 Mule Legal Tender Fine.**  
This Bison has PVC damage as indicated by the blurred red overprint and the feel of the paper. This \$10 serves as a reminder to always use Mylar holders for your paper money collection. *There will be no returns on this lot for any reason.* (300-up)  
**Starting Bid: \$180**
- 24017 **Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.**  
This Bison faces up nicely for the assigned grade minus the "15" annotation on the left. (800-up)  
**Starting Bid: \$475**
- 24025 **Fr. 215 \$1 1886 Silver Certificate PCGS Apparent Very Fine 35.**  
Nice color and bright paper are found on this attractive mid grade Martha Ace that represents the first Friedberg number for this series. A couple of hardly noticeable edge tears account for the Apparent designation. (500-up)  
**Starting Bid: \$300**
- 24026 **Fr. 215 \$1 1886 Silver Certificate PMG Choice Very Fine 35.**  
Nice color and bright paper are found on this attractive mid grade Martha Ace that represents the first Friedberg number for this series. (550-up)  
**Starting Bid: \$325**
- 24027 **Fr. 215 \$1 1886 Silver Certificate PMG Very Fine 30.**  
Nice color and bright paper are found on this attractive mid-grade Martha that has a couple of tiny edge tears. (500-up)  
**Starting Bid: \$300**
- 24028 **Fr. 216 \$1 1886 Silver Certificate PCGS Very Fine 30.**  
A bright, sharply inked example of this tougher Ornate Back Martha with the Rosecrans-Wyatt signature combination. It is a pleasing mid-grade note and it is an attractive example of the type. (400-up)  
**Starting Bid: \$240**

## SILVER CERTIFICATES



- 24029 **Fr. 223 \$1 1891 Silver Certificate PCGS Extremely Fine 40.**  
Bright paper and dark inks adorn this attractive Martha. (700-up)  
**Starting Bid: \$413**
- 24030 **Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40.**  
A minor split is noticed along the bottom margin but does little to distract from the eye appeal of this attractive Educational. (700-up)  
**Starting Bid: \$413**
- 24031 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 25.**  
Bold color remains on this attractive Educational with a nicely centered back. (350-up)  
**Starting Bid: \$210**
- 24032 **Fr. 224 \$1 1896 Silver Certificate PCGS Very Fine 25.**  
An evenly circulated and well margined Educational Ace that is problem free for the assigned grade. (350-up)  
**Starting Bid: \$210**
- 24033 **Fr. 224 \$1 1896 Silver Certificate PCGS Apparent Very Fine 25.**  
Despite the issues noted on the holder, this Educational faces up nicer than one would expect. (300-up)  
**Starting Bid: \$180**
- 24034 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 20.**  
This is a nice mid-grade example of this popular design that has decent margins, good color, and even, problem free wear. (300-up)  
**Starting Bid: \$180**
- 24035 **Fr. 224 \$1 1896 Silver Certificate PCGS Apparent Fine 15.**  
Average for the grade, with a few edge splits and tears. (250-up)
- 24036 **Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 25.**  
The scarcer of the two signature combinations, this Educational note has nice margins and is very attractive for the grade. (400-up)  
**Starting Bid: \$240**
- 24037 **Fr. 225 \$1 1896 Silver Certificate PCGS Fine 15.**  
A nicely margined Educational Ace with plenty of eye appeal remaining. (300-up)  
**Starting Bid: \$180**
- 24038 **Fr. 230 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.**  
Boardwalk margins and solid serial number embossing are just a couple attributes of this eye appealing Black Eagle. (900-up)  
**Starting Bid: \$525**
- 24039 **Fr. 230 \$1 1899 Silver Certificate PCGS Very Choice New 64.**  
A well embossed and nicely margined example of this Napier-McClung Black Eagle that displays a vivid blue overprint and plenty of natural paper wave. (500-up)  
**Starting Bid: \$300**
- 24040 **Fr. 230 \$1 1899 Silver Certificate PCGS Choice About New 55.**  
A well framed Black Eagle with dark inks and excellent color. (400-up)  
**Starting Bid: \$240**
- 24041 **Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**  
Deep embossing can be seen through the holder of this always popular type note. (600-up)  
**Starting Bid: \$350**
- 24042 **Fr. 233 \$1 1899 Silver Certificate PCGS Choice About New 55.**  
A beautiful blue overprint and dark inks contribute to the appeal of this Black Eagle. (300-up)  
**Starting Bid: \$180**
- 24043 **Fr. 235 \$1 1899 Silver Certificate PCGS Very Fine 35.**  
Bright paper and bold ink colors add to the appeal of this moderately circulated Black Eagle that has just some very light folds. (175-up)
- 24044 **Fr. 236 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.**  
Bright paper, crisp embossing, and a vibrant blue overprint are hallmarks of this lovely Gem Black Eagle. PMG has added the comment "Cut From Sheet" to its holder. (700-up)  
**Starting Bid: \$413**
- 24045 **Fr. 236 \$1 1899 Silver Certificate PCGS New 62.**  
Embossing and a vibrant blue overprint highlight this pretty Speelman-White Black Eagle. (350-up)  
**Starting Bid: \$210**
- 24046 **Fr. 236★ \$1 1899 Silver Certificate PCGS Very Fine 30.**  
Deep serial number embossing is immediately evident on this attractive Black Eagle Replacement. (500-up)  
**Starting Bid: \$300**
- 24047 **Fr. 237 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.**  
Great margins, bright paper, a bold blue overprint, and embossing are traits of this attractive example that has also earned the comment "Great Embossing" from PMG. (300-up)  
**Starting Bid: \$180**



**24048 Changeover Pair Fr. 237/238 \$1 1923 Silver Certificates PCGS Graded.**

A changeover pair for these two Friedberg numbers is two consecutive notes from two different signature combinations. The Speelman-White Fr. 237 grades **Choice New 63PPQ** and the Wood-White Fr. 238 achieves a grade of **Very Choice New 64PPQ**. On top of that we see dark inks and paper originality of the first degree for these Y-D block notes. (Total: 2 notes) (600-up)

**Starting Bid: \$350**

**24049 Near Solid Serial Number Z99999991B Fr. 237 \$1 1923 Silver Certificate PMG Choice Extremely Fine 45 Net.**

Quite a few Nines are found in the serial number of this lightly circulated Silver Ace that received a Net grade for a couple of insignificant rust specks. (200-up)

**24050 Fr. 237★ \$1 1923 Silver Certificate PCGS Choice About New 58.**

Bright and well centered with plenty of embossing noticed, this is a very nice \$1 Silver star which certainly appears Choice New in the holder. (500-up)

**Starting Bid: \$300**



**24051 Fr. 238 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ.**

Incredibly deep embossing combined with wonderful framing add to the beauty of this Silver Certificate. (800-up)

**Starting Bid: \$475**

**24052 Fr. 238 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.**

Wide margins, ideal inks, and embossing are the highlights of this well preserved Woods-White \$1 Silver from the B-E block. (350-up)

**Starting Bid: \$210**

**24053 Fr. 238/Fr. 237 \$1 1923 Silver Certificates. Reverse Changeover Pair. PCGS Choice New 63PPQ-Very Choice New 64PPQ.**

Bold embossing, original paper wave, and dark inks are traits of this delightful reverse changeover pair from the Y-D block. These notes are consecutively numbered, but are of different signature combinations with the later signature combination being "first" in this case and thus the "reverse changeover pair" nickname. Fr. 237s and 238s were on the printing presses at the same time for regular blocks V-D; X-D; Y-D; Z-D; A-E; and B-E. (Total: 2 notes) (900-up)

**Starting Bid: \$525**

**24054 Fr. 238 \$1 1923 Silver Certificate PCGS Choice About New 58PPQ.**

Natural paper wave, ideal inks, and embossing are characteristics of this \$1 Silver from the B-E block, the final block for large size \$1 Silvers.

*From The Badger Bank Note Collection (100-up)*

**24055 Fr. 239 \$1 1923 Silver Certificate PCGS Choice New 63.**

A nice example of this much tougher signature combination. (800-up)

**Starting Bid: \$475**



**24056 Fr. 240 \$2 1886 Silver Certificate PCGS Very Fine 30.**

Charles Schlecht's engraved portrait of General Winfield Scott Hancock appears on the face of this boldly colored Deuce that is attractive for the grade. (900-up)

**Starting Bid: \$525**

**24057 Fr. 246 \$2 1891 Silver Certificate PMG Choice Fine 15.**

The last example that we auctioned in this third party grade had been graded by PCGS. That Windom deuce brought \$646.25 two years ago. (600-up)

**Starting Bid: \$350**

**24058 Fr. 247 \$2 1896 Silver Certificate PCGS Apparent Fine 12.**

Minus the graffiti on the back at right, this Deuce is solid for the grade with nice centering. (600-up)

**Starting Bid: \$350**

**24059 Fr. 248 \$2 1896 Silver Certificate PMG Fine 12.**

This \$2 Silver is the second of the famed Educational Series notes. The central vignette is *Science Presenting Steam and Electricity to Industry and Commerce*, designed by Edwin H. Blashfield. The design was originally proposed for a \$50 note. The portraits on the back are of Robert Fulton (1765-1815) and Samuel F.B. Morse (1791-1872). The design elements remain clear on this example that has a couple of minor edge splits. (600-up)

**Starting Bid: \$350**

**24060 Fr. 248 \$2 1896 Silver Certificate PCGS Very Good 10.**

The design details are still sharp on this well circulated but solid Educational Deuce. (600-up)

**Starting Bid: \$350**

**24061 Fr. 256 \$2 1899 Silver Certificate PMG Very Fine 25.**

Bold blue inks and bright paper are seen on this evenly circulated Teehee-Burke Agricultural Deuce. (300-up)

**Starting Bid: \$180**

**24062 Fr. 256★ \$2 1899 Silver Certificate PCGS Apparent Fine 15.**

Even with the comments noted on the holder, this Replacement faces up nicer than expected. (500-up)

**Starting Bid: \$300**

**24063 Fr. 256★ \$2 1899 Silver Certificate PCGS Good 06.**

A heavily circulated but intact example of a Deuce Star. (300-up)

**Starting Bid: \$180**

**24064 Fr. 267 \$5 1891 Silver Certificate PCGS Good 06.**

A heavily circulated, but surprisingly intact Silver Certificate. (300-up)

**Starting Bid: \$180**

**24065 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 20 Net.**  
Despite the issues noted on the holder, this handsome Educational Five retains its bold overprint and dark inks. (1,250-up)  
**Starting Bid: \$750**

**24066 Fr. 269 \$5 1896 Silver Certificate PMG Very Good 10 Net.**  
A wonderfully margined Educational Five with the majority of its vivid overprint intact. Repairs are noted on the holder. (700-up)  
**Starting Bid: \$413**



**24067 Fr. 270 \$5 1896 Silver Certificate PCGS Very Good 08.**  
A circulated representative of this ever popular design that still retains nice color front and back. This is the scarcest of the signature combinations for the issue. (650-up)  
**Starting Bid: \$388**

**24068 Fr. 270 \$5 1896 Silver Certificate PCGS Good 06.**  
A heavily circulated but intact example of an always popular Educational Five. (600-up)  
**Starting Bid: \$350**

**24069 Fr. 271 \$5 1899 Silver Certificate PCGS Fine 12.**  
This is an evenly circulated example of the first signature combination for the Chief design that still retains nice color and margins.  
*From The Badger Bank Note Collection (400-up)*  
**Starting Bid: \$240**

**24070 Fr. 271 \$5 1899 Silver Certificate PCGS Fine 12.**  
This is an evenly circulated example of the first signature combination for the Chief design that retains nice color and solid paper for the grade. (400-up)  
**Starting Bid: \$240**

**24071 Fr. 275 \$5 1899 Silver Certificate PCGS Very Fine 25PPQ.**  
A handsome Chief that faces up nicely for the assigned grade. (900-up)  
**Starting Bid: \$525**

**24072 Fr. 278 \$5 1899 Silver Certificate PCGS Very Fine 35.**  
At first glance, this Chief has the appearance of a note graded much higher. (1,000-up)  
**Starting Bid: \$600**

**24073 Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 20.**  
Excellent color and traces of embossing are found on this pleasing mid-grade Chief that bears the Teehee-Burke signature combination. (550-up)  
**Starting Bid: \$325**

**24074 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Apparent Very Fine 35.**  
This is a large size Mule with back plate number 1271 located to the left of the 5 counter in the right-hand corner. The colors remain bold complementing the bright white paper. The third party grading service has given it an Apparent grade due to masked stains and repairs on the back. (1,000-up)  
**Starting Bid: \$600**

**24075 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Fine 15.**  
A problem free and nicely colored Chief Mule that carries back plate #1301 (500-up)  
**Starting Bid: \$300**

**24076 Fr. 280 \$5 1899 Mule Silver Certificate PMG Fine 12.**  
Staining is present on this evenly circulated Chief. This Mule carries the John Burke Back Plate Number 1294. (400-up)  
**Starting Bid: \$240**

**24077 Fr. 281 \$5 1899 Silver Certificate PMG Choice Fine 15 Net.**  
Sans the issues noted on the holder, this Chief faces up nicely for the assigned grade. (350-up)  
**Starting Bid: \$210**

**24078 Fr. 300 \$10 1891 Silver Certificate PMG Very Fine 30 Net.**  
A small hole is noticed to the right of the portrait, however this \$10 Silver faces up beautifully for the technical grade. (800-up)  
**Starting Bid: \$475**

## TREASURY NOTES

**24079 Fr. 348 \$1 1890 Treasury Note PMG Very Good 8.**  
Minus the edge splits, this Treasury held up well despite its time in circulation. (250-up)

**24080 Fr. 350 \$1 1891 Treasury Note PMG Choice Very Fine 35.**  
A lightly circulated and well margined example of the scarcest of the three Friedberg numbers for this design that also exhibits excellent color and traces of embossing. (400-up)  
**Starting Bid: \$240**

**24081 Fr. 351 \$1 1891 Treasury Note PMG Choice Very Fine 35 EPQ.**  
Well margined with great color and original surfaces, this note has the appearance of a higher grade. (450-up)  
**Starting Bid: \$270**

**24082 Fr. 357 \$2 1891 Treasury Note PCGS Apparent Fine 12.**  
Minor staining is present on the bottom portion of this Treasury note, and the red overprint remains bold. (300-up)  
**Starting Bid: \$180**

**24083 Fr. 363 \$5 1891 Treasury Note PCGS Apparent Very Fine 35.**  
The "Rock of Chickamauga," General George H. Thomas, is depicted at center on this Tillman-Morgan \$5 Treasury Note. It was given an Apparent grade due to paper scuffs, thins and a repair to the right of the portrait. (1,250-up)  
**Starting Bid: \$750**

**24084 Fr. 370 \$10 1891 Treasury Note PMG Choice Fine 15 Net.**  
A wholesome, well-traveled example of the type. Foreign substance and minor rust noticed. (700-up)  
**Starting Bid: \$413**



## FEDERAL RESERVE BANK NOTES



**24085 Fr. 710 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.**

Great color and paper are observed on this very attractive \$1 FRBN from Boston that is only held back from a Gem grade by a slender bottom margin. (500-up)

**Starting Bid: \$300**

**24086 Fr. 715 \$1 1918 Federal Reserve Bank Note PCGS Very Choice New 64.**

An attractive Philadelphia Ace with bright paper, bold ink colors, and serial number embossing. (450-up)

**Starting Bid: \$270**

**24087 Fr. 718 \$1 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.**

Ideal inks, white paper, and embossing are merits of this nicely preserved ace. (400-up)

**Starting Bid: \$240**

**24088 Fr. 721 \$1 1918 Federal Reserve Bank Note Double Courtesy Autographed PMG About Uncirculated 55 EPQ.**

Original paper surfaces coupled with deep embossing add to the beauty of this Richmond FRBN that is Courtesy autographed. (800-up)

**Starting Bid: \$475**

**24089 Fr. 721 \$1 1918 Federal Reserve Bank Note PCGS About New 50.**

The embossing of the serial numbers and seal is noted even through the third party holder of this lightly circulated Richmond Ace. (350-up)

**Starting Bid: \$210**

**24090 Fr. 727 \$1 1918 Federal Reserve Bank Notes Two Consecutive Examples PCGS Very Fine 35.**

Both notes have similar folds and we also see paper originality. (Total: 2 notes) (250-up)

**24091 Fr. 743 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 55PPQ.**

A wonderfully embossed San Francisco FRBN with traces of handling on the right side. (400-up)

**Starting Bid: \$240**

**24092 Fr. 764 \$2 1918 Federal Reserve Bank Note PMG Fine 12.**

A moderately circulated example of a much scarcer Friedberg number for the Atlanta Battleship Deuces with barely 50 notes in the census. This piece displays even, problem free wear and nice color. (400-up)

**Starting Bid: \$240**

- 24093 Fr. 804 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30.**  
The last Fr. 804 that we auctioned at this exact PMG grade realized \$587.50 in January 2013. The circulation on this example shows the originality of this note. (600-up)  
**Starting Bid: \$350**

## FEDERAL RESERVE NOTES

**24094 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PCGS Very Fine 25.**

The surfaces are completely original, the red overprint remains bright, and the note is problem free. (300-up)

**Starting Bid: \$180**

**24095 Fr. 839b \$5 1914 Red Seal Federal Reserve Note PCGS Fine 12.**

A decent St. Louis Red Seal with a bright overprint. (350-up)

**Starting Bid: \$210**



**24096 Fr. 841a \$5 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 40.**

A scarce Kansas City Red Seal with a vivid red overprint. Original paper surfaces and serial number embossing are present. (1,000-up)

**Starting Bid: \$600**

**24097 Fr. 847a \$5 1914 Federal Reserve Note PMG About Uncirculated 50 EPQ.**

Well embossed and strictly original, this Boston FRN is quite attractive. (300-up)

**Starting Bid: \$180**

**24098 Fr. 855a★ \$5 1914 Federal Reserve Note PCGS Apparent Very Fine 30.**

A nice mid-grade Philadelphia Star, the rust stains are mostly found along the borders of this collectable FRN. (400-up)

**Starting Bid: \$240**



**24099 Fr. 856 \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.**

A much scarcer Friedberg number for the \$5 FRNs and a note that is prohibitively rare in the higher grades. Tonight's offering is the sole finest graded by PMG and features vibrant color and superb paper surfaces. (750-up)

**Starting Bid: \$450**

**24100 Fr. 859a \$5 1914 Federal Reserve Note PCGS Choice About New 58PPQ.**

Serial number embossing can be seen through the holder of this attractive Cleveland FRN. (300-up)

**Starting Bid: \$180**

**24101 Fr. 887b \$5 1914 Federal Reserve Note Extremely Fine-About New.**

Easily the scarcest 1914 Dallas \$5 FRN save for the unknown Fr. 887c. This previously undocumented example is very attractive for the grade and has been able to retain its paper originality. (400-up)

**Starting Bid: \$240**

**24102 Fr. 887b \$5 1914 Federal Reserve Note Extremely Fine-About New.**

A second example of this scarce Dallas \$5 that is just two serial numbers removed from the previous lot. It is also nearly identical in appearance as it too is attractive for the grade and has paper originality. (400-up)

**Starting Bid: \$240**

**24103 Fr. 891a \$5 1914 Federal Reserve Note PCGS Choice About New 55.**

Original paper surfaces coupled with solid embossing are attributes of this attractive San Francisco FRN. (300-up)

**Starting Bid: \$180**

**24104 Fr. 907b \$10 1914 Federal Reserve Note PCGS About New 53.**

A very attractive example of the much scarcer "b" variety that features good color, with just a light vertical fold and some traces of handling. (300-up)

**Starting Bid: \$180**

**24105 Fr. 911a★ \$10 1914 Federal Reserve Note PCGS Very Fine 20.**

Even wear is present on this mid-grade New York Star. (700-up)

**Starting Bid: \$413**

**24106 Fr. 929 \$10 1914 Federal Reserve Note PCGS Choice About New 55.**

A lovely example of this scarce Burke-Glass \$10 FRN from the Chicago district that has wide margins, vibrant color, and no discernable evidence of circulation. (400-up)

**Starting Bid: \$240**

**24107 Fr. 978★ \$20 1914 Federal Reserve Note PMG Very Fine 25.**

An evenly circulated and well margined example of this scarce FRN star that has only 18 serial numbers in the census. Nice color and solid paper are the traits of this attractive replacement note. (750-up)

**Starting Bid: \$450**

**24108 Fr. 1005 \$20 1914 Federal Reserve Note PCGS Apparent Fine 12.**

By far the scarcest Friedberg number for \$20 Dallas FRNs with only 28 serial numbers recorded in the latest Track & Price census. This well circulated example has some fraying in its margins but still retains boldly printed details and nice color. (400-up)

**Starting Bid: \$240**

**24109 Fr. 1011b \$20 1914 Federal Reserve Note PCGS Choice About New 58.**

Deeply embossed with plenty of appeal, this San Francisco FRN is sure to please. (325-up)

**Starting Bid: \$195**

**24110 Fr. 1025 \$50 1914 Federal Reserve Note PCGS Very Fine 20.**

Far fewer folds than normal for the third party grade are noticed through the encapsulation. (400-up)

**Starting Bid: \$240**

**24111 Fr. 1084 \$100 1914 Federal Reserve Note PMG Very Fine 25.**

The scarcer of the two Friedberg numbers for issued Boston \$100 FRNs. An example that represents the grade well. (800-up)

**Starting Bid: \$475**

**24112 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Apparent Very Fine 30.**

Broadly margined, however this example suffers from a few issues noted on the holder. (500-up)

**Starting Bid: \$300**

## GOLD CERTIFICATES

**24113 Fr. 1168 \$10 1907 Gold Certificate PCGS Apparent About New 53.**

A nicely centered Gold Certificate with just a minor inclusion on the face. (500-up)

**Starting Bid: \$300**

**24114 Fr. 1169 \$10 1907 Gold Certificate PMG About Uncirculated 50.**

A lovely, brightly colored example of this earlier \$10 Gold Certificate that displays strong serial embossing and only some light handling. (1,000-up)

**Starting Bid: \$600**

**24115 Fr. 1169a \$10 1907 Gold Certificate PCGS Very Fine 25.**

An evenly circulated example with nice color on both sides. (275-up)

**24116 Fr. 1172 \$10 1907 Gold Certificate PMG Very Fine 30.**

Despite this Gold Certificate's time in circulation, the orange overprint remains bright. (300-up)

**Starting Bid: \$180**

**24117 Fr. 1172 \$10 1907 Gold Certificate PCGS Very Fine 30.**

A solid mid-grade example of a popular Gold type. (300-up)

**Starting Bid: \$180**





- 24118 **Fr. 1173 \$10 1922 Gold Certificate PCGS New 62PPQ.**  
Deep embossing is present throughout this attractive Gold Certificate with a vivid orange overprint. (1,000-up)  
**Starting Bid: \$600**
- 24119 **Fr. 1173 \$10 1922 Gold Certificate PMG Choice About Unc 58 EPQ.**  
It is easy to acknowledge the rich orange ink on both sides of this note. Expect the hammer to fall in the vicinity of... (900-up)  
**Starting Bid: \$525**
- 24120 **Fr. 1173 \$10 1922 Gold Certificate PCGS Very Fine 35PPQ.**  
A wonderfully embossed and original \$10 Gold Certificate that appears to be a single fold from the full Extremely Fine grade. (350-up)  
**Starting Bid: \$210**
- 24121 **Fr. 1184 \$20 1906 Gold Certificate PCGS Apparent Very Fine 30.**  
Easily the scarcest Friedberg number for \$20 Washington Golds. A small edge tear at top center and stains from the fibers account for the Apparent designation. (275-up)
- 24122 **Fr. 1187 \$20 1922 Gold Certificate PCGS Extremely Fine 45.**  
Strong serial number embossing and vibrant color on both face and back are the hallmarks of this lightly handled \$20 Gold Certificate. (500-up)  
**Starting Bid: \$300**
- 24123 **Fr. 1187 \$20 1922 Gold Certificate PCGS Apparent Extremely Fine 45.**  
Minus the large edge split mentioned near center, this Gold Certificate remains attractive. (400-up)  
**Starting Bid: \$240**



- 24124 **Fr. 1187★ \$20 1922 Gold Certificate PMG Choice Fine 15.**  
An evenly circulated and problem free example of this popular \$20 Gold star note that retains good color on both face and back. (600-up)  
**Starting Bid: \$350**

- 24125 **Fr. 1200 \$50 1922 Gold Certificate PCGS Very Fine 20.**  
We offered two Fr. 1200's at this precise PCGS grade in January and they realized prices of \$552.25 and \$517. (550-up)  
**Starting Bid: \$325**
- 24126 **Fr. 1215 \$100 1922 Gold Certificate PCGS Apparent Very Fine 20.**  
Here is an opportunity for a budget-minded collector to acquire this pricier type. PCGS notes damage and repairs, as well as edges trimmed into the design. (750-up)  
**Starting Bid: \$450**

## GROUP LOT

- 24127 **A Group of Nine Large Size Type Notes.**  
This well traveled assortment of early large size notes includes three \$5 Demand Notes, a pair of 1862 \$2 Legals, three early \$1 Legals, and a Fr. 73 Woodchopper. The notes grade **Very Good** or thereabouts with major problems noticed on most of the examples. *There will be no returns on this lot for any reason.* (Total: 9 notes) (500-up)  
**Starting Bid: \$300**

## NATIONAL BANK NOTES

### ALABAMA

- 24128 **Eutaw, AL - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 3931**  
A moderately circulated large size example from this tough Greene County bank that was closed by the receiver in August 1933. Legible stamped signatures and decent color are found on this PMG **Fine 12 Net** note that has some rust stains on its back. (250-350)

### ARIZONA

- 24129 **Phoenix, AZ - \$20 1929 Ty. 1 First NB of Arizona Ch. # 3728**  
Nice color and original embossing are seen on this pleasing mid-grade example from this always in demand Western state. A couple of small repaired edge tears account for the PCGS grade of **Apparent Very Fine 20**. (600-800)  
**Starting Bid: \$350**



- 24130 **Phoenix, AZ - \$10 1929 Ty. 1 The Phoenix NB Ch. # 4729**  
A moderately circulated example from this always in demand state that never seems to have enough notes to go around. Crisp **Fine-Very Fine**, with just a small edge tear in the top margin. (500-700)  
**Starting Bid: \$300**

## ARKANSAS

24131 **Batesville, AR** - \$20 1902 Plain Back Fr. 650 **The First NB Ch. # 7556**  
Rubber stamped signatures are found on this \$20. PCGS **Apparent Very Fine 30**, with small edge tear entirely within the left margin and minor stains on the back in the upper left corner. (275-375)

24132 **Bentonville, AR** - \$5 1902 Plain Back Fr. 599 **The Benton County NB Ch. # 8135**  
The building for this bank was designed by Albert Oscar Clarke in the Classical Revival style. It was erected in 1906, the year the bank was founded. In 1983 it was added to the National Register of Historic Places. This \$5 grades PCGS **Apparent Very Fine 20** with multiple repairs and replaced pieces. Also, the far right scroll work column and the lower right corner "5" counter were redrawn. These are deft repairs that have resulted in a presentable note. (200-300)

24133 **Newark, AR** - \$5 1902 Date Back Fr. 592 **The First NB Ch. # (S)9022**  
One of only eight large reported from the sole issuer in this Independence County location and also the only \$5 Date Back in the census. PMG **Fine 12**, with even, problem free wear and nice color. (500-700)  
**Starting Bid: \$300**

## CALIFORNIA

24134 **Napa, CA** - \$20 1929 Ty. 1 **The First NB Ch. # 7176**  
Spacious margins all around have earned this well preserved piece from California's wine country a grade of **Gem New 66PPQ** from PCGS. (800-1,000)  
**Starting Bid: \$475**

24135 **San Francisco, CA** - \$50 1902 Date Back Fr. 669 **The Crocker NB Ch. # (P)3555**  
A moderately circulated high denomination note from this private name San Francisco bank that includes the signature of Wm. H. Crocker as President. PCGS **Apparent Fine 12**, with a couple of minor edge splits and a partially removed stain. (700-900)  
**Starting Bid: \$413**

24136 **San Francisco, CA** - \$10 1882 Date Back Fr. 545 **Wells-Fargo Nevada NB Ch. # (P)5105**  
An evenly circulated and well margined \$10 Date Back from this famous San Francisco bank that has nice color and dark printed signatures. PCGS **Fine 12**, and once part of the Philip Krakover collection of California Nationals. (500-700)  
**Starting Bid: \$300**

## COLORADO

24137 **Berthoud, CO** - \$10 1929 Ty. 2 **The Berthoud NB Ch. # 7995**  
A new to the census example from this scarce Larimer County bank that is only the second Type Two \$10 to be reported and a note that is easily the finer of the pair. It is a pleasing, evenly circulated PCGS **Very Fine 25** note with nary a problem save honest wear. (500-700)  
**Starting Bid: \$300**

24138 **Fort Collins, CO** - \$10 1929 Ty. 1 **The Poudre Valley NB Ch. # 7837**  
The name for this area comes from an incident in the 1830s when French-speaking fur trappers hid gunpowder along the banks of the river. **Very Fine-Extremely Fine**, with bright paper and original embossing. (200-300)



24139 **Greeley, CO** - \$20 1902 Plain Back Fr. 650 **The First NB Ch. # 3178**  
An attractive large size example from this Weld County bank that made its last auction appearance almost 15 years ago. Bright **Very Fine+**, with nice color and legible stamped signatures.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24140 **Longmont, CO** - \$10 1929 Ty. 2 **FNB of Longmont Ch. # 11253**  
A crisp and original example of this Longmont bank's second title that shows even wear and excellent color. PCGS **Very Fine 30PPQ**, and the first note we have handled from this Boulder County charter in over five years. (350-550)  
**Starting Bid: \$210**

24141 **Pueblo, CO** - \$50 1929 Ty. 1 **The First NB Ch. # 1833**  
Some snap remains to the paper of this **Fine** \$50 from one of only five banks to issue this type and denomination from Colorado. This issuer's 1929 emissions consisted solely of the \$50 and \$100 denominations. A couple of minor stains are noticed on the back.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

24142 **Rocky Ford, CO** - \$10 1929 Ty. 2 **The Rocky Ford NB Ch. # 9117**  
A scarcer Type Two example on this bank grading **Fine**, with staining on the left and right margins and a couple of small edge tears. The last officer combination for this Otero County bank during the National period is found on this note: Cashier H.H. Cover and President H.B. Mendenhall. (400-600)  
**Starting Bid: \$240**

## CONNECTICUT

24143 **Middletown, CT** - \$10 1929 Ty. 1 **The Middletown NB Ch. # 1216**  
An evenly circulated and well margined note from this Middlesex County bank that is much more difficult to locate in small size rather than large. **Very Fine**. (150-200)

24144 **Middletown, CT** - \$5 1902 Plain Back Fr. 598 **The Central NB Ch. # 1340**  
An attractive example for the grade that faces up beautifully. PMG **Very Fine 25**. (225-275)





- 24145 **New London, CT - \$10 1929 Ty. 2 The National Whaling Bank Ch. # 978**  
A PCGS **Choice About New 58PPQ** note with a title which leaves little to the imagination as to the one time importance of the whaling industry to this community. Tonight's example likely never actually circulated, but picked up a few light storage indications along the way. It is fully crisp and displays excellent embossing. (500-700)  
**Starting Bid: \$300**

## DELAWARE

- 24146 **Newport, DE - \$10 1902 Plain Back Fr. 624 The Newport NB Ch. # (E)997**  
A very scarce bank and the only issuer in town. This example retains the majority of its bright blue overprint. PCGS **Apparent Very Good 10** for some minor tears. (500-700)  
**Starting Bid: \$300**
- 24147 **Wilmington, DE - \$10 1929 Ty. 1 The Union NB Ch. # 1390**  
This moderately circulated Delaware note with a great bank title has bright paper and nice margins. **Very Fine**, with a small ink stain on the right side of the portrait. (200-300)

## DISTRICT OF COLUMBIA

- 24148 **Washington, DC - \$10 1902 Plain Back Fr. 632 The Riggs NB Ch. # E 5046**  
A bright example from this popular DC institution graded PCGS **About New 53 PPQ**. (400-500)  
**Starting Bid: \$240**

## FLORIDA

- 24149 **DeLand, FL - \$10 1929 Ty. 1 The Barnett NB Ch. # 13388**  
A scarce Volusia County bank that was chartered in October 1929 and only issued small size notes. This evenly circulated example is bright and attractive for the grade. PCGS **Very Fine 25**. (700-900)  
**Starting Bid: \$413**



- 24150 **Pensacola, FL - \$20 1929 Ty. 2 The American NB Ch. # 5603**  
Four extra wide margins plus close to perfect centering and face to back registration certainly contribute to this gorgeous \$20's lofty grade of PCGS **Superb Gem New 67PPQ**. (800-1,000)  
**Starting Bid: \$475**

## GEORGIA



- 24151 **Cedartown, GA - \$5 1929 Ty. 2 The Liberty NB Ch. # 11833**  
A well preserved example from this Polk County bank which comes from a small group of Type Two \$5s from here that were set aside for a future generation of collectors to enjoy. PCGS **Very Choice New 64PPQ**.  
*From The Western States Collection (800-1,000)*  
**Starting Bid: \$475**
- 24152 **Madison, GA - \$20 1929 Ty. 1 The First NB Ch. # 7300**  
A lovely example from the only bank to issue in this small Morgan County community that has only a light horizontal fold and some handling. It is also the first small size note from here to cross the public auction block in several years. **About Uncirculated**, with wide margins and bold, original embossing. (350-450)  
**Starting Bid: \$210**
- 24153 **Madison, GA - \$20 1929 Ty. 1 The First NB Ch. # 7300**  
A second pretty small size \$20 from this elusive Morgan County bank and almost as nice as the last with the same bright paper, bold ink colors, and embossing. **Extremely Fine**. (300-400)  
**Starting Bid: \$180**

## HAWAII



- 24154 **Honolulu, HI** - \$50 1929 Ty. 1 **The Bishop First NB of Hawaii** Ch. # 5550

An always popular example from the only truly collectible bank in Hawaii. PCGS **Very Fine 20**. (600-800)

**Starting Bid: \$350**

- 24155 **Honolulu, HI** - \$5 1929 Ty. 2 **Bishop First NB** Ch. # 5550

A neat territorial note that has an interesting story to tell as it is not only a wallet piece, but has a purple validation Chinese character rubber stamping on the back. **Fine**, minor top edge damage. (400-600)

**Starting Bid: \$240**

- 24156 **Honolulu, HI** - \$10 1929 Ty. 1 **Bishop First NB** Ch. # 5550

An evenly circulated and pleasing small-size offering from the "Aloha State" graded **Very Fine 20** by PCGS. This decent mid-grade \$10 bears this always popular bank's second title. (400-600)

**Starting Bid: \$240**

## IDAHO

- 24157 **Idaho Falls, ID** - \$5 1929 Ty. 2 **American NB** Ch. # 6982

One of the more available Idaho banks in small size, this is a bright and pleasing example from the only bank in this community to issue the 1929 Series. PCGS **Very Fine 25**. (400-600)

**Starting Bid: \$240**

- 24158 **Idaho Falls, ID** - \$20 1929 Ty. 1 **American NB** Ch. # 6982

Another moderately circulated small size note from this always in demand Idaho bank with this piece a \$20 with bright paper and plenty of original embossing. A few small ink stains account for the Apparent designation. PCGS **Apparent Very Fine 25**. (400-600)

**Starting Bid: \$240**

- 24159 **Lewiston, ID** - \$20 1929 Ty. 2 **Lewiston NB** Ch. # 13819

A well circulated but solid example from this none too common late chartering Lewiston bank. **Fine**. (400-600)

**Starting Bid: \$240**

## ILLINOIS

- 24160 **Augusta, IL** - \$20 1902 Plain Back Fr. 650 **The First NB** Ch. # (M)6751

Attractive pen signatures of S.E. McAfee and Geo. H. Eastman are found on this **Fine-Very Fine** \$20 from a scarce Hancock County bank that failed in 1930. Some very light traces of soiling along with a tiny paper pull on the back are noticed. (250-350)

- 24161 **Beardstown, IL** - \$10 1929 Ty. 2 **The First NB** Ch. # 3640 Two Examples

A pair of **Fine-Very Fine** \$10's on this Cass County bank. Both pieces sport the later Type 1 officers of Cashier Miller Dunn and President F.M. Condit. Earlier Type 1 notes have Cashier Condit paired with President John Schultz. Serial number C001976A has a little staining on the back. (Total: 2 notes) (400-600)

**Starting Bid: \$240**



- 24162 **Belleville, IL** - \$10 1902 Plain Back Fr. 632 **The St. Clair NB** Ch. # 11478

A bright, boldly inked example from this scarce Belleville bank that has barely a dozen large size reported. This is the first large note we have been able to offer from here in 20 years and it is a contender for the finest known, according to Track & Price. PMG **Very Fine 30**, with the added comment "Great Embossing." (400-600)

**Starting Bid: \$240**

- 24163 **Bushnell, IL** - \$5; \$20 1929 Ty. 1 **The First NB** Ch. # 4709

A charter number we have not auctioned in over three years. A closer look reveals that we have offered only two Series 1929 notes dating back to 1990. Both notes in this lot grade **Fine** and the \$20 also shows some staining and a reattached lower right corner. (Total: 2 notes) (400-600)

**Starting Bid: \$240**

- 24164 **Cambridge, IL** - \$10 1902 Plain Back Fr. 634 **The Farmers NB** Ch. # 2572

A pleasing mid-grade example from this scarce Cambridge issuer that has only a dozen large size reported. Tonight's offering is a new addition to that small group and it is the first \$10 Plain Back to surface. **Very Fine**, with the bold pen signature of the cashier and a faint stamped signature of the president. A small, light stain in the bottom left corner is mentioned for the sake of full disclosure. (300-400)

**Starting Bid: \$180**

- 24165 **Carrollton, IL** - \$10 1882 Brown Back Fr. 490 **The Greene County NB** Ch. # (M)2390

The first \$10 Brown Back to surface from this Illinois bank that is well known for a hoard of First Charter \$5 notes, it is a problem free example with nice color and bold pen signatures. PCGS **Fine 12**. (750-950)

**Starting Bid: \$450**

- 24166 **Casey, IL** - \$10 1882 Value Back Fr. 577 **The First NB** Ch. # (M)6026

One of only two \$10 Value Backs reported from this scarce Clark County bank that has a total of a mere ten large size in the census. This example is a well circulated **Very Good** but it still maintains a pleasing appearance with decent color and margins. (500-700)

**Starting Bid: \$300**



24167 **Casey, IL** - \$20 1929 Ty. 1 **The Casey NB** Ch. # 8043  
A scarce Clark County issuer with the latest Track & Price census listing only eight 1929 survivors from here including this note. PMG **Very Fine 25**, with some slight margin damage. (300-400)  
**Starting Bid: \$180**

24168 **Charleston, IL** - \$20 1929 Ty. 1 **The First NB** Ch. # 763  
Readily available in large size, this Coles County bank is excessively rare in small, undoubtedly due to the fact that the receiver closed its doors in November 1930. Tonight's offering is only the fourth 1929 Series example to surface from this charter and only the second to ever cross the public auction block. It is a well circulated but solid \$20 bearing low serial number 8. **Very Good**. (800-1,000)  
**Starting Bid: \$600**

24169 **Charleston, IL** - \$20 1929 Ty. 1 **National Trust Bank** Ch. # 11358  
Great color and margins are observed on this very attractive \$20. This was the third of the community's four national banks and closed its doors in June of 1934. **About Uncirculated**, with a light center fold and some handling.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

24170 **Chicago, IL** - \$5 1902 Red Seal Fr. 587 **The First NB** Ch. # (M)2670  
A moderately circulated Red Seal from the successor bank to charter number 8 that maintains a bold overprint and dark printed signatures. PMG **Fine 12 Net**, with some light staining that the third party service refers to as a discoloration. (400-600)  
**Starting Bid: \$240**

24171 **Chicago, IL** - \$5 1902 Plain Back Fr. 602 **The NB of the Republic** Ch. # 4605  
A lovely example from a bank that is always in demand because of its grandiose title, it features bright paper, strong embossing, and a vibrant blue overprint. PCGS **About New 50PPQ**. (400-600)  
**Starting Bid: \$240**

24172 **Chicago, IL** - \$5 1902 Plain Back Fr. 602 **The NB of the Republic** Ch. # 4605  
In its 40-year existence from 1891 to 1931, this bank issued over \$44 million in national currency. Bright surfaces and bold printed signatures remain an integral part of this lightly folded **Extremely Fine** example.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**



24173 **Chicago, IL** - \$10 1902 Plain Back Fr. 628 **The NB of the Republic** Ch. # 4605  
A lovely example from a bank that is always in demand because of its grandiose title, it features bright paper, embossing, and a vibrant blue overprint. **About Uncirculated**, and last on the market in our 2001 FUN auction.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24174 **Chicago, IL** - \$5 1882 Brown Back Fr. 472 **The Bankers NB** Ch. # (M)4787  
Only a handful of banks in the nation had "Bankers" in their title. President E.S. Lacy would later serve in the Treasury Department. This example is an evenly circulated PMG **Fine 12** with dark printed signatures. (400-600)  
**Starting Bid: \$240**

24175 **Chicago, IL** - \$5 1902 Date Back Fr. 594 **The Lawndale NB** Ch. # (M)10247  
An attractive mid-grade example from this Chicago bank that features bold ink colors, embossing, and lovely pen signatures. PCGS **Very Fine 30PPQ**. (300-400)  
**Starting Bid: \$180**



24176 **Chicago, IL** - \$5 1902 Plain Back Fr. 606 **The West Side NB** Ch. # 11009  
This institution was organized on May 5, 1917 and failed in 1931 due to the Great Depression. It issued under two titles, this being the first. The Large Size notes consisted of the 1902 Plain Back \$5 denomination only. This example is has original surfaces and cavernous embossing throughout. PCGS **Choice New 63PPQ**. (400-600)  
**Starting Bid: \$240**

24177 **Chicago, IL** - \$5 1902 Plain Back Fr. 606 **The West Side NB** Ch. # 11009  
An interesting note with printed signatures of Assistant Cashier Girsch and President Thomas J. Healy. The title modifier of "Ass't" is also printed to the left of "Cashier." President Healy would be paired on notes with several different cashiers or assistant cashiers over the years, including himself. Bright, well inked PCGS **Very Fine 30**. (300-400)  
**Starting Bid: \$180**

24178 **Chicago, IL** - \$10 1902 Plain Back Fr. 634 **The Kenwood NB** Ch. # (M)11999  
An attractive, lightly circulated piece from a scarcer Chicago neighborhood bank which issued Third Charter Plain Backs only and was liquidated in 1929. This is the first example we have been able to offer from this charter in almost ten years. PCGS **Very Fine 30**. (500-700)  
**Starting Bid: \$300**

24179 **Chicago, IL** - \$20 1929 Ty. 1 **Alliance NB** Ch. # 12001  
Embossing, natural paper wave, and dark inks are found on this PCGS **Very Choice New 64PPQ** \$20. (300-400)  
**Starting Bid: \$180**

24180 **Chicago, IL** - \$10 1902 Plain Back Fr. 635 **The Portage Park NB** Ch. # 12285  
A new addition to the census for this late chartering and scarce neighborhood Chicago bank that shows even wear and legible stamped signatures. PCGS **Fine 15**. (350-450)  
**Starting Bid: \$210**

**24181 Chicago, IL - \$10 1902 Plain Back Fr. 635 The Portage Park NB Ch. # 12285**  
A second large size note from this scarce Chicago bank that has barely a dozen pieces reported, very few of which have been offered at public sale in the past several years. **Fine**, with some soiling. (300-400)  
**Starting Bid: \$180**

**24182 Chicago, IL - \$5 1902 Plain Back Fr. 609 Jackson Park NB Ch. # 12391**  
One of the many neighborhood banks that make Chicago such an intriguing city to collect, this institution was chartered in 1923 and failed in 1932 after issuing only \$5 Plain Backs and \$5 small size notes. This example is an attractive PCGS **Very Fine 25** with dark printed signatures. (300-400)  
**Starting Bid: \$180**

**24183 Chicago, IL - \$100 1929 Ty. 2 The Live Stock NB Ch. # 13674**  
A moderately circulated and problem free example of this always in demand type and denomination. **Very Fine**, with original surfaces. (400-600)  
**Starting Bid: \$240**

**24184 Chicago, IL - \$10 1929 Ty. 2 The Mid-City NB Ch. # 13684**  
A previously unreported note that is one of the finest we have handled on this late charter number. It has excellent color plus paper originality that includes embossing. **About Uncirculated**, with a center fold. (250-350)

**24185 Chicago, IL - \$10 1929 Ty. 2 The Milwaukee Avenue NB Ch. # 14245**  
An evenly circulated example from this scarce 14000 charter number Chicago bank that has nice color and traces of original embossing. PCGS **Very Fine 25**. (400-600)  
**Starting Bid: \$240**



**24186 Colchester, IL - \$20 1902 Plain Back Fr. 652 The NB of Colchester Ch. # 8485**  
A very scarce note from the sole bank to issue from this small farming community in west central Illinois, it is just the tenth large size to be reported. The stamped signatures remain quite bold on this evenly circulated **Fine-Very Fine** \$20. (600-800)  
**Starting Bid: \$350**

**24187 Cuba, IL - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (M)11144**  
Pen signatures of Cashier J.E. Herbert and President K. Layne adorn this \$5. **Fine+**. (600-800)  
**Starting Bid: \$350**

**24188 Decatur, IL - \$20 1882 Date Back Fr. 550 The NB of Decatur Ch. # (M)4920**  
A new note for the census of this Macon County bank and the first Second Charter \$20 Date back to be reported, it is a well circulated example with decent color for the grade. A small edge tear in the top margin accounts for the Apparent designation. PCGS **Apparent Fine 12**. (600-800)  
**Starting Bid: \$350**

**24189 Decatur, IL - \$20 1929 Ty. 1 The NB of Decatur Ch. # 4920 and \$20 1929 Ty. 1 The Millikin NB Ch. # 5089**  
The second and third banks that issued small size notes in this Macon County locale are represented in this lot, with the National Bank example grading **Very Fine** and the Millikin \$20 also a bright **Very Fine**. (Total: 2 notes) (150-200)

**24190 Decatur, Illinois - Two Different Banks.**  
\$20 1929 Ty. 2 The Citizens NB Ch. # 4576 VF  
\$20 1929 Ty. 1 The NB of Decatur Ch. # 4920 **Fine+**.  
Type 1's from the Citizens outnumber Type 2's by almost seven to one in the census. In fact this is just the second Type 2 \$20 to surface from this Macon County bank, with our current offering by far the nicer of the two. (Total: 2 notes) (275-375)

**24191 Des Plaines, IL - \$10 1929 Ty. 1 The First NB Ch. # 10319**  
This is a pleasing mid-grade example from this much sought after suburban Chicago bank. Even wear and original surfaces are found on this still crisp **Fine** \$10. (400-600)  
**Starting Bid: \$240**

**24192 Downers Grove, IL - \$10 1929 Ty. 1 The First NB Ch. # 9725**  
A scarce Du Page County bank where small size and more rare than large size issues. This example is not without problems, but none the less a coveted piece. PCGS **Apparent Very Good 10**. (700-900)  
**Starting Bid: \$413**

**24193 El Paso, IL - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (M)2997**  
A note in the census, but without a grade or a plate letter. This \$5 has serial number 11301-D. It grades **Very Good-Fine** with rubber stamped signatures of Cashier L.K. Evans and President F.B. Stitt. (350-450)  
**Starting Bid: \$210**



**24194 Golconda, IL - \$10 1902 Date Back Fr. 616 The First NB Ch. # (M)7385**  
A very scarce Pope County issuer that liquidated in March 1935, this offering is only the twelfth large size to be reported. Plenty of crispness remains in the paper of this **Fine** \$10 that retains attractive pen signatures. (600-800)  
**Starting Bid: \$350**

**24195 Golconda, IL - \$10 1929 Ty. 1 The First NB Ch. # 7385**  
A very scarce Pope County issuer that liquidated in March 1935, this offering is one of only nine small size listed in the census. Plenty of crispness remains in the paper of this **Fine-Very Fine** \$10 that has some staining. (600-800)  
**Starting Bid: \$350**

**24196 Harrisburg, IL - \$10 1929 Ty. 1 The First NB Ch. # 4003**  
A bright, well margined small size \$10 from this Saline County bank that is easily the finest we have ever handled from this charter. It is a crisp **Extremely Fine-About Uncirculated** note with just a couple of tiny pinholes and a couple of light stains in the right margin. (250-350)



- 24197 **Harrisburg, IL** - \$5 1902 Plain Back Fr. 606 **The City NB Ch. # 5153**  
A tougher bank in large size from this coal mining community. President Geo. G. Mugge owned 73 shares of stock on this bank and Cashier T.Y. Gregg possessed 25 shares. Evenly circulated **Fine**. (200-300)
- 24198 **Harrisburg, IL** - \$20 1902 Plain Back Fr. 658 **The City NB Ch. # 5153**  
A second large size example from this better Saline County bank and only the second \$20 Plain Back to turn up on this charter, according to Track & Price. It is a crisp **Fine-Very Fine** with dark stamped signatures but does have some light soiling and a half-inch tear in the bottom margin. (200-300)
- 24199 **Hillsboro, IL** - \$10 1929 Ty. 1 **The Peoples NB Ch. # 8006**  
Just the ninth small size to be reported from this tough Montgomery County bank that issued only Type Ones for the 1929 Series before liquidating in July of 1931. It is a bright, well margined piece that grades **Fine-Very Fine** but it does have soft surfaces, a couple of edge splits, and some writing on the back. (400-600)  
**Starting Bid: \$240**
- 24200 **Hoopeston, IL** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (M)2808**  
One of only a baker's dozen of large size reported from this scarce bank that operated in this farming community south of Chicago, closed by the receiver in August 1933. **Fine-Very Fine**, with even wear, good color, and solid paper for the grade. (250-350)
- 24201 **Hoopeston, IL** - \$10 1929 Ty. 1 **The First NB Ch. # 2808**  
A bright and original note from this small farming community south of Chicago, it is only the seventh small size to be reported from this charter that was closed by the receiver in 1933. **Very Fine+**. (400-600)  
**Starting Bid: \$240**
- 24205 **Marion, IL** - \$10 1902 Plain Back Fr. 627 **The First NB Ch. # (M)4502**  
Legible signatures and nice color are found on this **Fine** \$10 from a Williamson County bank that the receiver closed just before Christmas in 1930. A few pinholes are mentioned for the sake of cataloging accuracy. (200-300)
- 24206 **Morrisonville, IL** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (M)6745**  
A most elusive Christian County issuer with this piece one of only a half dozen large size reported from a charter that failed in 1931. It is also the first large to cross the auction block in any venue since 2007. Bright **Very Fine**, although there are several splits in the fold lines. (500-700)  
**Starting Bid: \$300**
- 24207 **Nokomis, IL** - \$5 1902 Plain Back Fr. 602 **The Nokomis NB Ch. # (M)1934**  
A well circulated example from this scarce Montgomery County issuer that operated from 1872 until the receiver arrived in 1933. It is one of only ten large size currently documented and is making its inaugural auction appearance. **Very Good**, with some edge wear. (400-600)  
**Starting Bid: \$240**
- 24208 **Nokomis, IL** - \$10 1902 Plain Back Fr. 624 **The Farmers NB Ch. # (M)7547**  
Large notes only from this tough Nokomis bank that was only in business from 1905 until 1929; the stamped signatures of B.H. Brockman and J.W. Shoemaker adorn this evenly circulated and problem free **Fine-Very Fine** \$10. (500-700)  
**Starting Bid: \$300**
- 24209 **Nokomis, IL** - \$10 1902 Plain Back Fr. 624 **The Farmers NB Ch. # (M)7547**  
A second large size \$10 from this scarce Montgomery County issuer that consolidated with the Nokomis NB in 1929, this one with a bit more circulation but still displaying decent signatures. **Fine**. (400-600)  
**Starting Bid: \$240**
- 24210 **Okawville, IL** - \$10 1929 Ty. 1 **The Old Exchange NB Ch. # 11780**  
A solid middle grade 1929 Series example from a challenging to locate and always in demand Washington County locale. **Fine-Very Fine**. (250-350)



- 24202 **Libertyville, IL** - \$10 1929 Ty. 1 **The First NB Ch. # 6514**  
A pleasing example bearing the first title used on Series 1929 notes by this scarce bank that also carries attractive solid serial number 000111. **Very Fine**. (400-600)  
**Starting Bid: \$240**
- 24203 **Lockport, IL** - \$20 1929 Ty. 1 **The First NB Ch. # 8933**  
A new note for the census of this tough Will County bank that has an even dozen small size reported. Decent **Fine**, and problem free for the grade. (350-450)  
**Starting Bid: \$210**
- 24204 **Madison, IL** - \$10 1929 Ty. 1 **The First NB Ch. # 8457**  
From a scarce bank that was the only issuer in this community, barely a dozen small size examples are listed in the latest census from here. PMG **Very Fine 20**, with even, problem free wear and nice margins. (250-350)



- 24211 **Paxton, IL** - \$1 Original Fr. 380a **The First NB** Ch. # 1876  
A very rare Ford County bank which was in business for less than five years before disappearing in January of 1876. By 1910, a miniscule \$471 was listed as outstanding from here. Just six survivors are currently known from this charter including this interesting Original Series ace that carries the following contemporary inscription: "Presented to George Johnston from his Uncle John Martin, 1874." The inscription has caused some ink erosion and there is a repaired edge split but this PCGS **Apparent Fine 15** specimen retains good color and signatures. (1,000-1,200)  
**Starting Bid: \$600**
- 24212 **Pekin, IL** - \$5 1929 Ty. 2 **The American NB** Ch. # 3770  
A high grade example of this Tazewell County bank's second title that has vibrant color and solid embossing. PCGS **Choice New 63PPQ**. (400-600)  
**Starting Bid: \$240**
- 24213 **Ramsey, IL** - \$20 1902 Plain Back Fr. 653 **The Ramsey NB** Ch. # (M)9895  
A common enough bank in small size, but very scarce in large, with the census standing at just six pieces, including tonight's offering which is making its inaugural auction appearance. Nice signatures and color are found on this evenly circulated **Fine** \$20 that retains some crispness to its paper. (600-800)  
**Starting Bid: \$350**
- 24214 **Rockford, IL** - \$20 1929 Ty. 1 **The Swedish-American NB** Ch. # 9823  
A pleasing example from this popular ethnic titled bank that has bright paper, original surfaces, and wide margins. **Very Fine-Extremely Fine**. (200-300)
- 24215 **Roodhouse, IL** - \$10 1902 Plain Back Fr. 626 **The First NB** Ch. # (M)8637  
An extremely nice **Very Good-Fine** example sporting bold pen signatures of Cashier Chas. T. Bates and President W.D. Berry. (300-400)  
**Starting Bid: \$180**
- 24216 **Roodhouse, IL** - \$10 1929 Ty. 1 **The First NB** Ch. # 8637  
A moderately circulated \$10 from this scarce Greene County bank that issued Type Ones only in small size before the receiver arrived in February 1933. **Fine-Very Fine**, with an appealing "binary" serial number of 001101. (250-350)
- 24217 **Saint Francisville, IL** - \$20 1929 Ty. 1 **The Peoples NB** Ch. # 8846  
This was the only issuing bank located here and ordered just 316 sheets of the Type One Twenties. Tonight's offering bears the second of two titles under which it issued and Track & Price documents only a baker's dozen of surviving examples from the limited run of the 1929 series. Evenly circulated **Fine**. (300-400)  
**Starting Bid: \$180**

- 24218 **Shawneetown, IL** - \$5 1902 Plain Back Fr. 600 **The City NB** Ch. # 9435  
Not a thing of beauty but this well worn \$5 is only the fifth large size note to turn up from this very rare Gallatin County bank that was only in business from 1909 until the receiver arrived in 1930. Decent color and signatures are still found on this **Very Good** Plain Back that has rough margins and a plethora of paper pulls. (250-350)
- 24219 **Shelbyville, IL** - \$10 1902 Plain Back Fr. 624 **The Citizens NB** Ch. # (M)7396  
An attractive mid-grade example from this scarce Shelbyville bank that issued large notes only before the receiver shut the doors in 1928. Nice color and traces of embossing are seen on this bright PMG **Very Fine 30** Plain Back. (350-550)  
**Starting Bid: \$210**
- 24220 **Taylorville, IL** - \$10; \$20 1929 Ty. 1 **Farmers NB** Ch. # 5410  
Cashier F.F. Baughman and President J.A. Adams guided this Christian County bank into receivership on January 19, 1933. The \$10 grades **VF** and the \$20 clocks in at **VF+** with a tiny bottom edge split. (Total: 2 notes) (300-400)  
**Starting Bid: \$180**
- 24221 **Waukegan, IL** - \$20 1902 Plain Back Fr. 655 **The Waukegan NB** Ch. # 10355  
Waukegan was Jack Benny's hometown and where Cashier Willard R. Wiard and President H.C. Burnett plied their trade in the 1920s and 30s. PCGS **Very Fine 30**. (400-500)  
**Starting Bid: \$240**
- 24222 **Westfield, IL** - \$10 1929 Ty. 1 **The First NB** Ch. # 8216  
While this is an extremely common bank in large size, just the opposite is true in small, where this piece is only the fourth Series 1929 example to be reported. With small size notes issued for only one year from here, it is not likely that many more will surface in the future. Several years ago, we sold two other pieces from this charter and both realized a four-figure price. Crisp **Fine-Very Fine**. (800-1,000)  
**Starting Bid: \$700**

## INDIANA

- 24223 **Brownstown, IN** - \$20 1929 Ty. 1 **The First NB** Ch. # 9143  
A tougher note from the only bank in this small Jackson County town to issue. **Very Fine**, with some traces of soiling and cut into the design in the bottom margin at left. (300-400)  
**Starting Bid: \$180**
- 24224 **East Chicago, IN** - \$5 1929 Ty. 2 **The First NB** Ch. # 13531  
A well preserved note from this small size only Lake County bank that gained its federal charter in 1931. Its major claim to fame is the fact that it was robbed by the John Dillinger gang on January 15, 1934. PCGS **Choice New 63PPQ**, with bold, original embossing. (400-600)  
**Starting Bid: \$240**





**24225 East Chicago, IN - \$5 1929 Ty. 2 The Union NB of Indiana Harbor Ch. # 13532**

A lovely near-Gem example from this late chartering bank that operated in this eastern Chicago suburb just over the state line. It exhibits ample margins, bold embossing, and crisp paper surfaces. **PCGS Very Choice New 64PPQ.** (600-800)

**Starting Bid: \$350**

**24226 Evansville, IN - \$5 1929 Ty. 2 The National City Bank Ch. # 12132**

Syl H. Kuhn and C.B. Enlow managed the smallest of three note issuing national banks in Evansville during the late 1920s. **PMG Choice Uncirculated 64 EPQ.** (250-350)

**24227 Fairland, IN - \$10 1929 Ty. 2 The Fairland NB Ch. # 8337**

An evenly circulated small size note from this scarce Shelby County bank that is one of only two Type Two examples of any denomination to be reported from here, and easily the finer of the pair. **Very Fine**, with ample margins and only a couple of tiny pinholes. (400-600)

**Starting Bid: \$240**

**24228 Fort Wayne, IN - \$5 1902 Plain Back Fr. 606 The First & Hamilton NB Ch. # (M)11**

Bright paper and nice color highlight this lightly circulated example of this low charter number bank's second title which only appeared on its notes from 1917 until 1922. **PCGS Very Fine 35**, with dark printed signatures. (300-400)

**Starting Bid: \$180**

**24229 Fowler, IN - \$10 1882 Date Back Fr. 545 The First NB Ch. # 5430**

A difficult bank, this evenly circulated Date Back is appealing for the grade. **PCGS Fine 12.** (700-900)

**Starting Bid: \$413**



**24230 La Fayette, IN - \$5 1882 Date Back Fr. 537 The City NB Ch. # (M)5940**

Large notes only from this better Tippecanoe County issuer, most of which are Series 1882 Value Backs. This piece is one of just three 1882 Date Backs reported from here. A nice problem free note graded **PMG Very Good 10.** (500-700)

**Starting Bid: \$300**

**24231 Milltown, IN - \$20 1929 Ty. 1 The First NB Ch. # 8650**

A wonderfully original example with excellent embossing from this scarce bank. **PCGS Choice About New 55 PPQ.** (600-800)

**Starting Bid: \$350**

**24232 Milltown, IN - \$20 1929 Ty. 1 The First NB Ch. # 8650**

A lightly circulated example from this scarce Crawford County bank that has barely a dozen small size reported. Bright **Extremely Fine**, with nice embossing. (400-600)

**Starting Bid: \$240**

**24233 Princeton, IN - \$5 1902 Plain Back Fr. 600 The Farmers NB Ch. # 9463**

From the fourth of five note issuing banks located in this Gibson County community, this is a well circulated **Very Good** \$5 with some staining and paper pulls on the back. (250-350)

## IOWA



**24234 Atlantic, IA - \$10 1902 Plain Back Fr. 624 The Atlantic NB Ch. # (M)2762**

An elusive note from this long lived Cass County bank, as Track & Price reports that only one large size example from here has been publicly offered anywhere in almost nine years. That one appearance was over two years ago, when we sold a similarly graded example for \$940. **PCGS Fine 15**, with solid margins and even wear. (750-1,000)

**Starting Bid: \$450**

**24235 Atlantic, IA - \$20 1929 Ty. 1 The Atlantic NB Ch. # 2762**

A bright small size \$20 from this scarce Cass County bank that issued Type Ones only for the 1929 Series before the receiver arrived in March 1933. **PCGS Apparent Extremely Fine 45**, with a small, light stain in the lower left corner. (400-600)

**Starting Bid: \$240**

**24236 Audubon, IA - \$10 1929 Ty. 1 The First NB Ch. # 4891**

This is an evenly circulated and solid **PCGS Very Good 10** example from the only national bank in town which closed its doors in 1933 after issuing just the Type One \$10 and \$20 denominations in the 1929 series. It is also just the twelfth small size note to be reported from this charter, according to Track & Price. (400-600)

**Starting Bid: \$240**

**24237 Burt, IA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # (M)5685**

A lovely pen signed example from an elusive Kossuth County bank that exhibits bright paper, excellent color, and punch through embossing. **PCGS Extremely Fine 45PPQ.** (500-700)

**Starting Bid: \$300**

24238 **Corning, IA** - \$5 1929 Ty. 2 **The Okey-Vernon NB Ch. # 8725**  
Bold embossing, white paper, and dark inks are found on this attractive PCGS **Choice New 63PPQ** example from this popular private named bank. (250-350)

24239 **Diagonal, IA** - \$20 1929 Ty. 1 **The First NB Ch. # 9125**  
A moderately circulated note which bears one of the great town titles in Nationals. This town, with a population of only about 300, took its name from its orientation to the railroad tracks. Barely a dozen small size examples are reported from this always in demand location. PCGS **Apparent Very Fine 20**, with a number written on the right side of the face. (700-900)  
**Starting Bid: \$413**



24240 **Elliott, IA** - \$10 1929 Ty. 1 **The First NB Ch. # 6857**  
A very rare Iowa bank with just seven small size reported, one of which is ensconced in the Higgins Museum. Tonight's offering is one of those seven and, despite being listed in the Track & Price census as a mere Good-Very Good, it is an evenly circulated and problem free PCGS **Very Fine 20**. (700-900)  
**Starting Bid: \$413**

24241 **Essex, IA** - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # 5738**  
An attractive mid-grade large size note from this Page County issuer that opened in 1901 and survived the National Bank Note era. PCGS **Very Fine 30**, with bold purple stamped signatures. (300-500)  
**Starting Bid: \$180**

24242 **Essex, IA** - \$20 1929 Ty. 1 **The First NB Ch. # 5738**  
Not the scarcest Iowa bank in small size but tonight we offer two 1929 Series examples from this Page County issuer that vault right to the top of the census. The first piece is a well margined and boldly embossed note that has sustained only light circulation. PCGS **Extremely Fine 45PPQ**. (250-350)

24243 **Essex, IA** - \$20 1929 Ty. 1 **The First NB Ch. # 5738**  
A second high grade small size \$20 from this Page County bank, the first of two charters that operated there. This note is virtually identical to the previous lot. PCGS **Extremely Fine 40PPQ**. (250-350)

24244 **Essex, IA** - \$20 1902 Plain Back Fr. 659 **The Commercial NB Ch. # 5803**  
A bright and sharply inked large size example from considerably the scarcer of Essex's two issuers, this moderately circulated \$20 displays a pair of two color signatures including that of the bank's vice-president. PCGS **Apparent Very Fine 30**, with some light staining on the back. (500-700)  
**Starting Bid: \$300**

24245 **Essex, IA** - \$10 1929 Ty. 1 **The Commercial NB Ch. # 5803**  
Much tougher in small size rather than large probably due to the fact that the bank was closed by the receiver in 1931, this is a well margined and boldly embossed PCGS **Very Fine 35** example that is one of just ten notes reported. (250-350)

24246 **Farragut, IA** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (M)6700**  
A very scarce bank which was one of the smallest and most thinly capitalized in the state. Only five large notes are known, with one of them in the Higgins Museum collection. Tonight's offering is a new addition to that small group and, despite being rather well circulated, still maintains a pleasing appearance. PCGS **Apparent Good 6**, with a couple of rust stains on the back. (500-700)  
**Starting Bid: \$300**

24247 **Lenox, IA** - \$5 1929 Ty. 1 **The First NB Ch. # 5517**  
Type Ones only in small size from a better Taylor County bank that liquidated in early 1934. Its small size survivors are a bit scarcer than its large size counterparts. PCGS **Fine 15PPQ**. (250-350)

24248 **Lenox, IA** - \$10 1929 Ty. 1 **The First NB Ch. # 5517**  
Another moderately circulated small size note from this Lenox bank that closed its doors in 1934 and was succeeded by Charter 14040. PCGS **Fine 15**, with even wear and solid paper for the grade. (250-350)

24249 **Lorimor, IA** - \$10 1929 Ty. 1 **The First NB Ch. # 12248**  
Bright paper and bold ink colors are the main characteristics of this scarce note from this Union County bank. The signatures of M.G. Bacon and E.T. Dufur were definitely made by men who wanted their signatures to be noticed. PCGS **About New 50**, and easily the finest example we have handled from this issuer. (300-400)  
**Starting Bid: \$180**

24250 **Lorimor, IA** - \$10 1929 Ty. 1 **The First NB Ch. # 12248**  
Only Type One notes for the 1929 Series were issued by this short-lived Union County bank that was only in business from 1922 until the receiver arrived in 1933. This piece spent only a limited amount of time in circulation but did acquire some staining and a trace of edge wear. PCGS **Apparent About New 50**. (200-300)

24251 **Lyons, IA** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (M)66**  
This is one of the scarcest of the first 100 charter banks, having issued large notes only in two different issuing locations. This well circulated example, from the bank's first location, is only the tenth note to be reported. Despite its level of wear, it still maintains a pleasing appearance and is housed in a comment free holder. PMG **Very Good 8**. (600-800)  
**Starting Bid: \$350**

24252 **Mason City, IA** - \$10 1902 Plain Back Fr. 634 **The First NB Ch. # (M)2574**  
A moderately circulated example from this Mason City bank that was robbed by the John Dillinger gang on March 13, 1934. PCGS **Apparent Fine 15**, with clear stamped signatures and just a small edge tear in the bottom margin. (300-400)  
**Starting Bid: \$180**





- 24253 **Pocahontas, IA** - \$5 1902 Plain Back Fr. 598 **The First NB Ch. # (M)6303**

Large notes only from this bank, which features one of the most desirable of Iowa's many interesting town names. Just eight large size are reported on this obscure little bank that closed its doors in 1924, including this well circulated **Very Good-Fine \$5. (800-1,000)**

**Starting Bid: \$475**

- 24254 **Prescott, IA** - \$10 1929 Ty. 2 **The First NB Ch. # 5912**

A well margined and original note from this scarce one bank Adams county location that is only the third Type Two example of any denomination to be reported. Also, according to Track & Price, it is the finest of that trio and features bold ink colors and embossing. **PCGS Very Fine 30PPQ. (300-400)**

**Starting Bid: \$180**

- 24255 **Rake, IA** - \$10 1929 Ty. 1 **The Farmers First NB Ch. # 11735**

Type Ones only in small size from this obscure Winnebago County bank that was closed in 1933. Although it originally opened in 1920, the bank chose to only issue the 1929 Series. **Fine**, with solid paper for the grade. **(350-450)**

**Starting Bid: \$210**

- 24256 **Red Oak, IA** - \$10 1929 Ty. 1 **The First NB Ch. # 2130**

A nice small size \$10 from one of the banks famous for its black charter number First Charter notes. **PCGS Very Fine 35PPQ**, with great color and punch through embossing. **(250-350)**

- 24257 **Shenandoah, IA** - \$10 1902 Plain Back Fr. 635 **Shenandoah NB Ch. # 12950**

This scarce note comes from an institution whose documented population in large now stands at a mere half dozen pieces, one of which is ensconced in the Higgins Museum. Of the other five, only two have appeared at public sale, including this piece which made its last appearance in our 2005 Central States auction where we said, "Signed by the Vice President, it was clearly held for some time in a cash hoard, as transfer from a \$5 1914 Federal Reserve Note is evident on the face. There is a bit of margin roughness and a small hole at center." **PCGS Apparent Fine 15. (750-1,000)**

**Starting Bid: \$450**

- 24258 **Shenandoah, IA** - \$10 1929 Ty. 1 **Shenandoah NB Ch. # 12950**

A crisp and original small size note from this Page County bank that closed in 1934. It has bright paper, original embossing, and just a handful of light folds. **PCGS Very Fine 30PPQ. (250-350)**

- 24259 **Sidney, IA** - \$10 1902 Plain Back Fr. 632 **The NB of Sidney Ch. # 5145**

An evenly circulated and problem free large size note from the only issuer in this small Fremont County community. **PCGS Very Fine 20**, with nice color and dark stamped signatures. **(400-600)**

**Starting Bid: \$240**

- 24260 **Sidney, IA** - \$10 1929 Ty. 1 **The NB of Sidney Ch. # 5145**

A nice addition to the census of this scarce Fremont County issuer where most of its surviving small size notes are rather low grade. Bright paper and nice color are found on this pleasing **PCGS Very Fine 25** example from a bank that failed in 1931. **(350-550)**

**Starting Bid: \$210**

- 24261 **Villisca, IA** - \$10 1929 Ty. 1 **The First NB Ch. # 2766**

A sleepy little town in Montgomery County that was rocked by the "Villisca Axe Murders" on the nights of June 9-10, 1912, when an unknown assailant took eight lives. This **PCGS Fine 15** \$10 is one of only seven Series 1929 notes documented on this bank. We have auctioned just one small size on this institution. That raw VF-XF \$20 Type 1 realized \$1,150 at our May 2005 CSNS auction. **(500-750)**

**Starting Bid: \$300**

- 24262 **Villisca, IA** - \$20 1929 Ty. 1 **The Villisca NB Ch. # 7506**

Cashier J(ohn) L. Wheeler and President F.M. Dirrim served together in these positions from 1924 to 1933. **PCGS Very Fine 30. (275-375)**

- 24263 **Woodbine, IA** - \$5 1929 Ty. 1 **The First NB Ch. # 4745**

A bright, lightly folded small size \$10 from the only issuer in this Harrison County locale. **PCGS Very Fine 35**, with traces of original embossing. **(250-350)**

## KANSAS

- 24264 **Beloit, KS** - \$5 1929 Ty. 2 **The First NB Ch. # 3231**

A lovely example of this note which, like so many small Nationals in this grade, was once frequently available but now has become scarce. **PCGS Gem New 65PPQ. (250-350)**



- 24265 **Edna, KS** - \$10 1929 Ty. 2 **The First NB Ch. # 7590**

Low serial number 3 is an added attraction on this bright, well embossed, and nicely margined small size \$10 from this Labette County bank. **PCGS Choice New 63PPQ**, and easily the finest note we have handled from here. **(500-700)**

**Starting Bid: \$300**

- 24266 **Salina, KS** - \$10 1902 Plain Back Fr. 631 **The NB of America Ch. # 4945**

The signatures have faded on this otherwise pleasing **Fine-Very Fine** example that comes from a bank that was located in the hometown of pioneer Kansas collector Dale Lyon. Just some moderate circulation is seen on this still crisp Blue Seal. **(250-350)**

## KENTUCKY



- 24267 **Cannel City, KY** - \$10 1929 Ty. 1 **The Morgan County NB Ch. # 7891**

A very elusive one bank location in Kentucky with a mere nine small size reported including this piece which made its last auction appearance a dozen years ago. Evenly circulated **Very Fine**, with the added bonus of the facsimile signature of female cashier Bertha J. Leslie. (600-800)

**Starting Bid: \$350**

- 24268 **Fulton, KY** - \$20 1929 Ty. 1 **The City NB Ch. # 6167**

An evenly circulated and problem free small size \$20 from the second of two note issuers in this Fulton County location PMG **Choice Fine 15**. (200-300)

- 24269 **Lancaster, KY** - \$10 1929 Ty. 1 **The NB of Lancaster Ch. # 1493**

A lovely note from this scarce Garrard County bank that is the finest known of a dozen or so small size in the census. PMG **Choice About Unc 58 EPQ**, with great color and solid embossing. (400-600)

**Starting Bid: \$240**

- 24270 **Lancaster, KY** - \$10 1902 Date Back Fr. 616 **The Citizens NB Ch. # (S)2888**

One of only eight large documented on this Garrard County bank. It is pen signed by Cashier W.F. Champ and President B.F. Hudson. Mr. Champ would move up to vice president and eventually to president near the end of the National era in 1935. **Very Good**. (350-450)

**Starting Bid: \$210**

- 24271 **Louisville, KY** - \$5 1882 Brown Back Fr. 477 **The NB of Kentucky Ch. # (S)5312**

While this is certainly not a scarce bank, this \$5 Brown Back retains fully legible signatures and is free from any problems inconsistent with its grade. PCGS **Fine 15**. (500-700)

**Starting Bid: \$300**

- 24272 **Nicholasville, KY** - \$10 1929 Ty. 1 **The First NB Ch. # 1831**

An attractive upper VF note with paper originality. This note has the first Type 1 signatures for this Jessamine County bank from Cashier G.L. Knight and President N.L. Bronaugh. They were followed by the duo of Cashier Peyton Perry and President G.L. Knight. PCGS **Very Fine 35PPQ**. (275-375)

- 24273 **Princeton, KY** - \$10 1882 Value Back Fr. 577 **The Farmers NB Ch. # (S)5257**

The only \$10 Value Back listed in the census from the scarcer of Princeton's two issuers and a note that is crossing the auction block for the first time. Nice color and signatures are found on this evenly circulated piece that received a Net grade for some minor staining on the back. PMG **Choice Fine 15 Net**. (800-1,000)

**Starting Bid: \$475**

## MAINE

- 24274 **Limerick, ME** - \$10 1902 Plain Back Fr. 624 **The Limerick NB Ch. # 2785**

One of the very few national banks in Maine to have its purse strings controlled by a female cashier. Mildred B. Johnston became cashier in 1920 when Charles G. Moulton stepped up to the position of president. Johnston's and Moulton's signatures are paired together on this **Fine-Very Fine** Plain Back that has some soiling. (500-700)

**Starting Bid: \$300**

- 24275 **Thomaston, ME** - \$10 1902 Date Back Fr. 616 **The Georges NB Ch. # (N)1142**

A moderately circulated example of this popularly titled bank that exhibits even wear, decent color, and bold pen signatures. PCGS **Very Fine 25**. (700-900)

**Starting Bid: \$413**

## MARYLAND

- 24276 **Baltimore, MD** - \$50 1902 Plain Back Fr. 683 **The National Marine Bank Ch. # 2453**

A **Good** \$50 with soft surfaces, loss of design on the face and back, and edge wear including missing paper. *There will be no returns on this lot for any reason*. (400-600)

**Starting Bid: \$240**

- 24277 **Brunswick, MD** - \$5 1929 Ty. 2 **The Peoples NB Ch. # 14044**

A well centered and embossed 14000 charter number note that has been certified by PCGS as **Gem New 65PPQ** and it clearly deserves every point of that premium grade. (600-800)

**Starting Bid: \$350**

## MASSACHUSETTS

- 24278 **Boston, MA** - \$1 1875 Fr. 385 **The Boston NB Ch. # 408**

This Boston issuer did not make it to the 20th Century, failing in 1898. It served this Northeastern city well, issuing more than \$3.5 million in National Currency. Government records show less than one half of one percent of the total issue was still outstanding in 1910, a number which probably declined very quickly in years approaching the switch to small size notes. This survivor has bright paper and faces up nicely for the grade. Graded PCGS **Apparent Fine 15** for some edge and internal splits. (500-700)

**Starting Bid: \$300**

- 24279 **Boston, MA** - \$1 1875 Fr. 384 **The First Ward NB Ch. # 2112**

A well traveled Series 1875 ace from this early Boston bank that liquidated in 1915 that retains a bold overprint and strong signatures but does have significant margin roughness. PCGS **Apparent Fine 15**. (400-600)

**Starting Bid: \$240**

- 24280 **Boston, MA** - \$5 1875 Fr. 403 **The Pacific NB Ch. # 2373**

An extremely rare Boston bank which was in business for less than five years before closing its doors forever in early 1882. Only seven pieces are listed in the census including this well worn note that has had some extensive repair work yet still displays numerous internal splits. Despite its flaws, it still exhibits good color and dark signatures. PCGS **Apparent Fine 15**. (600-800)

**Starting Bid: \$350**



- 24281 **Easthampton, MA** - \$10 1929 Ty. 2 **The First NB Ch. # 428**  
Bright white paper and embossing are the trademarks of this PCGS **Choice New 63PPQ** \$10 from a bank that has supplied collectors with quality type notes for years. (200-300)



- 24282 **Fall River, MA** - \$5 1902 Plain Back Fr. 598 **The First NB Ch. # (N)256**  
A lovely Plain Back which bears the signature of J.S. Brayton as President. Mr. Brayton was the uncle of one of Fall River's most notorious citizens, Lizzie Borden, although no record exists of Mr. Brayton taking an axe to any of the bank's customers. Vibrant color and bold embossing are found on this PMG **Choice Uncirculated 64** note that has a lone pinhole. (700-900)  
**Starting Bid: \$413**

- 24283 **Lowell, MA** - \$1 Original Fr. 380a **The Appleton NB Ch. # 986**  
This is one of only two Original Series Aces listed in the latest census for this long lived Middlesex County bank that is famous for having issued First Charter \$500 Nationals. Though well circulated, the signatures and the red overprint are still quite strong. PMG **Good 6**. (500-700)  
**Starting Bid: \$300**



- 24284 **Wareham, MA** - \$10 1929 Ty. 1 **The NB of Wareham Ch. # 1440**  
A near-Superb grade example from this scarce Plymouth County bank which was the community's sole issuer. There are 32 Small in the census with this obviously being just about the nicest. PCGS **Gem New 66PPQ**. (700-900)  
**Starting Bid: \$413**

## MICHIGAN

- 24285 **Ann Arbor, MI** - \$20 1929 Ty. 1 **The First NB & TC Ch. # 2714**  
An evenly circulated example from the only bank to issue small size notes in this always in demand community. **Fine**, with some light soiling. (300-500)  
**Starting Bid: \$180**



- 24286 **Crystal Falls, MI** - \$10 1929 Ty. 1 **The Iron County NB Ch. # 7525**

An exceptionally high grade example from this by no means common Upper Peninsula institution. PCGS **Choice About New 58PPQ**, with vibrant color and deep, original embossing. (750-1,000)

**Starting Bid: \$450**

- 24287 **Detroit, MI** - \$5 1902 Plain Back Fr. 605 **First & Old NB Ch. # (M)10527**

Dark printed signatures and traces of embossing are found on this **Very Fine** \$5 that carries this prolific Detroit bank's less often seen first title. A few small stains are noticed. (200-300)

- 24288 **Escanaba, MI** - \$20 1902 Plain Back Fr. 652 **The Escanaba NB Ch. # 8496**

A moderately circulated example from this always popular Upper Peninsula bank. Crisp **Fine-Very Fine**, with some light soiling noticed.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**



- 24289 **Grand Rapids, MI** - \$5 1902 Red Seal Fr. 587 **The Old NB Ch. # (M)2890**

Not a rare bank, but not at all common as a Red Seal. This example is a pleasing PCGS **Very Fine 20**, with sharp black signatures and excellent color for the grade. (750-1,000)

**Starting Bid: \$450**

- 24290 **Grand Rapids, MI** - \$5 1902 Red Seal Fr. 587 **The National City Bank Ch. # (M)3293**

A very scarce Red Seal bearing the first of three titles used by this institution. This bank title, which lasted only until 1910, is by far the scarcest of the trio of titles used by this bank. PCGS **Fine 12**, with a sharp red overprint and bold black signatures. (600-800)

**Starting Bid: \$350**

24291 **Grand Rapids, MI** - \$50 1929 Ty. 1 **Grand Rapids NB** Ch. # 3293

A bright, moderately circulated high denomination example from this Grand Rapids bank that grades **Very Fine** with a few pinholes and a number written on its face.

*From The Badger Bank Note Collection (200-300)*

24292 **Hancock, MI** - \$5 1929 Ty. 2 **The Superior NB** Ch. # 9087

A lovely example from this Upper Peninsula bank that is only the second Type Two \$5 to surface from this otherwise available charter. Bright paper, bold inks, and strong embossing are the hallmarks of this **Choice About Uncirculated** piece that just has a light vertical fold. (300-500)

**Starting Bid: \$180**

24293 **Houghton, MI** - \$20 1902 Plain Back Fr. 659 **The Citizens NB** Ch. # 5896

An evenly circulated and problem free large size \$20 from this Upper Peninsula bank that liquidated in 1932. **Fine**, with decent color and dark stamped signatures.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

24294 **Niles, MI** - \$10 1882 Brown Back Fr. 484 **The First NB** Ch. # 1761

First and Second Charter notes only from this rare southwestern Michigan bank that was closed by the receiver in 1901. This well worn \$10 Brown Back is one of only eight notes reported, the only example of its type and denomination in the census. While it has several flaws listed on the PCGS holder, it does retain good color and signatures. PCGS **Apparent Very Good 8**. (600-800)

**Starting Bid: \$350**

24295 **Sturgis, MI** - \$10 1929 Ty. 1 **The Sturgis NB** Ch. # 3276

Type Ones only in small size from this scarce Saint Joseph County bank that elected to close its doors in 1931. **Fine**, with even wear.

*From The Badger Bank Note Collection (250-350)*



24296 **Ypsilanti, MI** - \$5 1929 Ty. 1 **The First NB** Ch. # 155

A high grade note from this always in demand southeastern Michigan community that displays bright, white paper and deep, original embossing. PCGS **Choice New 63**, and easily the finest note we have handled from here. (750-950)

**Starting Bid: \$450**

## MINNESOTA

24297 **Amboy, MN** - \$10 1902 Plain Back Fr. 627 **The First NB** Ch. # (M)9775

Large notes only from this scarce Blue Earth County bank, the sole issuer in this small community. This **Fine** \$10 is one of about a dozen notes in the census from here. (400-600)

**Starting Bid: \$240**

24298 **Bemidji, MN** - \$10 1902 Plain Back Fr. 627 **The Northern NB** Ch. # 8241

An evenly circulated and attractive example from this scarce northern Minnesota bank that has only a dozen large reported between two different titles. This piece bears the second title which was adopted in 1909. PCGS **Fine 12**, with nice color for the grade. (500-700)

**Starting Bid: \$300**

24299 **Eveleth, MN** - \$20 1902 Plain Back Fr. 650 **The Miners NB** Ch. # 6991

A pleasing mid-grade example from this aptly named bank that is one of just seven large size in the census. PMG **Very Fine 20 Net**, with a comment about the paper having been thinned but nothing is readily seen through the holder. (600-800)

**Starting Bid: \$350**

24300 **Farmington, MN** - \$10 1929 Ty. 1 **The First NB** Ch. # 11687

This note carries the familiar penned "S" to the right of the upper serial number that is found on high grade notes of this bank. Dark inks, white paper, and bold embossing are noticed along with minor handling in the corners and a counting crinkle. **Extremely Fine-About Uncirculated**. (275-375)

24301 **Grand Rapids, MN** - \$5 1929 Ty. 1 **The First NB** Ch. # 6563

A very scarce Itasca County bank with just ten small size reported that has had very few public appearances since the dispersal of the Marco Biondich collection in 1998. PCGS **Fine 12**, with just honest wear. (600-800)

**Starting Bid: \$350**



24302 **Hastings, MN** - \$20 1929 Ty. 1 **The First NB** Ch. # 496

The first note we have ever been able to offer from this long-lived Dakota County bank that operated in a community located near the confluence of the Mississippi and St. Croix Rivers. It is one of just eleven small size in the census and is one of the better survivors of that small group. This \$20 displays wide margins, traces of embossing, and excellent color. Its only flaw is a small tear in the top margin. PMG **Very Fine 30 Net**. (500-700)

**Starting Bid: \$300**

24303 **Minneapolis, MN** - \$5 1902 Plain Back Fr. 598 **The First NB** Ch. # 710

The third title for this bank. Original paper coupled with deep embossing of the charter numbers add to the beauty of this prolific bank. PMG **Choice Uncirculated 63**. (400-600)

**Starting Bid: \$240**

24304 **Minneapolis, MN** - \$20 1902 Red Seal Fr. 639 **The First NB** Ch. # (M)710

A decent Red Seal from this prolific Minnesota issuer that has good color and signatures. PCGS **Fine 15**, and one of only four examples of this type and denomination in the census. (600-800)

**Starting Bid: \$350**



- 24305 **Minneapolis, MN** - \$10 1902 Plain Back Fr. 624 **The First NB** Ch. # (M)710

A high grade example of this major Minneapolis bank's third title that never actually circulated but its paper is rather toned. PCGS **Apparent New 62**. (400-600)  
**Starting Bid: \$240**

- 24306 **Saint Paul, MN** - \$5 1882 Brown Back Fr. 467 **The Second NB** Ch. # 725

A well circulated \$5 Brown Back from this Ramsey County issuer which issued large only before liquidating in 1912. Decent color and signatures remain on this **Very Good** specimen that has several pinholes. (600-800)  
**Starting Bid: \$350**



- 24307 **Wadena, MN** - \$5 1882 Brown Back Fr. 472 **The Merchants NB** Ch. # (M)4916

A very scarce early type and denomination from this Wadena issuer that was closed by the receiver in 1932. This piece is one of only two \$5 Brown Backs in the census and is the finer of the pair. Some staining and an edge tear have been noted by PMG but this moderately circulated example still displays nice color and legible signatures. PMG **Very Fine 20 Net**. (600-800)  
**Starting Bid: \$350**

## MISSISSIPPI

- 24308 **Laurel, MS** - \$5 1902 Plain Back Fr. 598 **The First NB** Ch. # 6681

A well circulated but solid large size note from this elusive Jones County bank that has had a limited number of auction appearances in recent years. **Very Good-Fine**. (400-600)  
**Starting Bid: \$240**

- 24309 **Moss Point, MS** - \$10 1902 Plain Back Fr. 626 **The Pascagoula NB** Ch. # 8593

A very scarce bank in large size with barely a dozen examples reported. Nice color, legible stamped signatures, and even wear are seen on this pleasing \$10 whose only flaw is a small edge tear in its left margin. PMG **Choice Fine 15 Net**. (400-600)  
**Starting Bid: \$240**

## MISSOURI

- 24310 **Boonville, MO** - \$10 1902 Plain Back Fr. 632 **The Boonville NB** Ch. # 10915

A moderately circulated example from this scarce Cooper County bank that closed its doors in 1932, this piece is a **Very Fine** with its top and bottom margins cut a bit close. (250-350)



- 24311 **Clinton, MO** - \$5 1929 Ty. 1 **The Peoples NB** Ch. # 8509  
Type Ones only in small size from this scarce Henry County issuer that had its doors closed by the receiver in February 1932. Solid embossing and nice color are found on this PMG **Very Fine 25** note whose top margin is a bit trimmed in on the right. (350-550)  
**Starting Bid: \$210**

- 24312 **Hannibal, MO** - \$10; \$20 1929 Ty. 1 **The Hannibal NB** Ch. # 6635

The only national bank in town that survived into the Series 1929 era. Both pieces grade **Fine** with the \$20 having three edge tears up to approximately a half an inch in length. (Total: 2 notes) (350-450)  
**Starting Bid: \$210**

- 24313 **Kansas City, Missouri** - **Three Different Banks and Denominations.**

\$5 1929 Ty. 1 **The First NB** Ch. # 3456  
\$10 1929 Ty. 1 **The Stock Yards NB** Ch. # 10413  
\$20 1929 Ty. 1 **Fidelity NB & TC** Ch. # 11344.  
A trio grading **Very Good-Fine** or better with the Stock Yards \$10 having several pinholes and an ink mark. (Total: 3 notes) (275-375)

- 24314 **Kansas City, MO** - \$20 1929 Ty. 1 **The Liberty NB** Ch. # 10039  
While not a scarce bank in large size, this Kansas City charter is very difficult to locate in small size as it liquidated in July 1930. Tonight's offering is only the ninth 1929 Series example to surface from here and it is an evenly circulated **Fine-Very Fine** \$20 with just a few tiny pinholes mentioned for the sake of cataloging accuracy. (300-400)  
**Starting Bid: \$180**

- 24315 **Maplewood, MO** - \$10 1929 Ty. 1 **The Citizens NB** Ch. # 12955  
Maplewood is located just west of St. Louis and hence notes from that community are pursued quite vigorously by the many collectors of that metropolitan area. Even wear and solid paper are the traits of this pleasing PMG **Choice Fine 15** example. (175-225)

- 24316 **Saint Joseph, MO** - \$5 1902 Plain Back Fr. 599 **The Burnes NB** Ch. # (M)8021

A bright and well inked large size example from this always in demand community that retains legible stamped signatures. PCGS **Apparent Very Fine 35**, with a minor edge tear and a contemporary inscription in the right margin on the back. (300-400)  
**Starting Bid: \$180**

- 24317 **Saint Joseph, MO** - \$10 1902 Red Seal Fr. 615 **The German American NB** Ch. # 9042

A Scarcer Red Seal from the much tougher first title from this bank. Tears are present, but common for the grade. PMG **Very Good 10 Net**. (400-500)  
**Starting Bid: \$240**



**24318 Saint Louis, MO - \$5 1902 Plain Back Fr. 601 The NB of Commerce Ch. # 4178**

This bank issued many Third Charter fives resulting in the needed use of a prefix letter A for its serial numbers near the end of the large note era. The plate letter is E5 on this A prefix note. PMG **Gem Uncirculated 65 EPQ**, with bright, white paper, excellent color, and solid embossing. (500-700)  
**Starting Bid: \$300**

**24319 Saint Louis, MO - \$5 1929 Ty. 2 The Telegraphers NB Ch. # 12389**

A great trade name adorns this well preserved note from this late chartering St. Louis bank. PCGS **Choice New 63**, with bold embossing. (350-450)  
**Starting Bid: \$210**

## MONTANA

**24320 Helena, MT - \$10 1902 Plain Back Fr. 627 The American NB Ch. # 4396**

An always in demand note from this sought after state capital, this evenly circulated example represents a better Helena bank and exhibits dark signatures and solid paper for the grade. **Fine**. (500-700)  
**Starting Bid: \$300**

**24321 Kalispell, MT - \$10 1929 Ty. 1 The First NB Ch. # 4586**  
A well margined and evenly circulated example from this better Flathead County bank. We sold a slightly higher graded piece in our last Long Beach auction for over \$700. PMG **Fine 12**. (500-700)  
**Starting Bid: \$300**



**24322 Missoula, MT - \$20 1902 Plain Back Fr. 654 The First NB Ch. # 2106**

An attractive, evenly circulated example of this Montana bank's second title under which it issued. **Fine-Very Fine**, with clear stamped officers' signatures. (400-600)  
**Starting Bid: \$240**

**24323 Red Lodge, MT - \$10 1929 Ty. 1 The United States NB Ch. # 9841**

An evenly circulated and solid small size note that bears one of the great Montana town names along with a popular "forbidden title." PMG **Fine 12**. (400-600)  
**Starting Bid: \$240**

## NEBRASKA

**24324 Alliance, NE - \$5 1929 Ty. 2 The Nebraska NB Ch. # 13617**

Deeply embossed with original paper surfaces grace this attractive Nebraska National. PCGS **Choice About New 58PPQ**. (350-450)  
**Starting Bid: \$210**



**24325 Ashland, NE - \$10 1929 Ty. 2 The Farmers & Merchants NB Ch. # 13435**

A scarce small size only Saunders County bank that rarely comes up for auction. This example is nicely centered with deep embossing seen throughout. PCGS **Very Choice New 64PPQ**. (500-700)  
**Starting Bid: \$300**

**24326 Bayard, NE - \$20 1929 Ty. 1 The First NB Ch. # 9666**  
The small internal tear above the portrait does little to detract from the overall appeal of this tougher Morrill County bank note. PCGS **Apparent Extremely Fine 45**. (400-500)  
**Starting Bid: \$240**

**24327 Columbus, NE - \$10 1902 Plain Back Fr. 632 The Central NB Ch. # (W)8328**  
A well circulated example of this Columbus bank's second title which was adopted after the bank's officers elected to drop its ethnic title upon America's entry into World War I. **Fine**, with dark stamped signatures along with some soiling. *From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

**24328 David City, NE - \$20 1929 Ty. 1 The City NB Ch. # 3934**  
A scarcer Butler County bank that is problem free and attractive for the grade. PCGS **Fine 15**. (300-400)  
**Starting Bid: \$180**

**24329 Fairbury, NE - \$10 1929 Ty. 1 The First NB Ch. # 2994**  
A lovely example from this Jefferson County bank that features bright paper and strong embossing. PCGS **About New 53**. (350-450)  
**Starting Bid: \$210**

**24330 Fremont, NE - \$10 1902 Red Seal Fr. 613 The Farmers & Merchants NB Ch. # W 3188**  
A scarce Red Seal from the first title for this bank, only a total of nine large size are known and are comprised of just two Red Seal's. The majority of this example remains intact. PMG **Very Good 10 Net**. (500-600)  
**Starting Bid: \$300**



24331 **Minden, NE** - \$20 1929 Ty. 2 **The Minden Exchange NB Ch. # 9400**

A scarce Kearney County bank, this example has original paper surfaces and dark inks. **PCGS Extremely Fine 45. (450-550)**  
**Starting Bid: \$270**

24332 **Nebraska City, NE** - \$10 1929 Ty. 1 **The Otoe County NB Ch. # 1417**

One of the few examples of a bank that is scarcer in small size than large size. This note possess original paper and deep serial number embossing. **PCGS Very Fine 30. (300-400)**  
**Starting Bid: \$180**

24333 **Oakdale, NE** - \$5 1929 Ty. 2 **The First NB Ch. # 13339**  
An attractive Type 2 that was folded into thirds and put away. **PCGS About New 50 PPQ. (600-800)**  
**Starting Bid: \$350**

24334 **Seward, NE** - \$10 1929 Ty. 1 **The Jones NB Ch. # 3060**  
An attractive small size note from this private name bank that features bright, white paper and bold ink colors. **PCGS Very Fine 35. (400-600)**  
**Starting Bid: \$240**



24335 **Shelby, NE** - \$20 1929 Ty. 1 **The First NB Ch. # 7949**  
A lovely small size example from this Polk County bank that features bright paper and bold embossing and it is a note that is the finest we have ever handled from here. PMG mentions foreign substance as the reason for its Net grade, but nothing unusual can be located by your cataloger on this pretty note. **PMG About Uncirculated 55 Net. (600-800)**  
**Starting Bid: \$350**

24336 **South Omaha, NE** - \$10 1902 Date Back Fr. 619 **Stock Yards NB Ch. # (W)9908**  
A moderately circulated example from this Nebraska bank bearing a neat occupational title. Crisp **Fine-Very Fine**, with some areas of light soiling. **(300-400)**  
**Starting Bid: \$180**

24337 **Syracuse, NE** - \$5 1902 Date Back Fr. 590 **The First NB Ch. # W 3083**  
A pleasing Date Back from this Otoe County bank. The small edge tear along the bottom margin does little to effect the overall appeal. **PCGS Apparent fine 15. (450-600)**  
**Starting Bid: \$270**

## NEW HAMPSHIRE



24338 **Claremont, NH** - \$20 1929 Ty. 2 **The Peoples NB Ch. # 4793**  
A lovely Type 2 \$20 which is a virtual duplicate to the example we sold in our January FUN auction for \$822.50. **PCGS About New 50. (700-1,000)**  
**Starting Bid: \$413**

24339 **Lebanon, NH** - \$20 1929 Ty. 1 **The NB of Lebanon Ch. # 808**  
A scarce small size note, with Track & Price reporting only three Series 1929 examples having appeared at public sale in the past thirteen years. This is a high grade piece which is certain to please. **PMG Choice Very Fine 35, with the added comment "Good Embossing." (500-700)**  
**Starting Bid: \$300**

24340 **Manchester, NH** - \$10 1902 Date Back Fr. 616 **The First NB Ch. # (N)1153**  
A new note for the census of this scarce Manchester bank and the first Third Charter Date Back of any denomination to be reported from here. It is a decent mid-grade example with attractive pen signatures with just a small edge tear and some minor staining in the bottom margin. **PMG Very Fine 20 Net. (500-700)**  
**Starting Bid: \$300**

## NEW JERSEY

24341 **Allentown, NJ** - \$5 1882 Brown Back Fr. 469 **The Farmers NB Ch. # 3501**  
The first large size note that we have auctioned on this Monmouth County bank in over fourteen years. The penned signatures are strong and this \$5 grades **Fine** with several large older tape repairs on the back and two on the face. *There will be no returns on this lot for any reason.* **(600-800)**  
**Starting Bid: \$350**

24342 **Atlantic City, NJ** - \$5 1929 Ty. 1 **The Second NB Ch. # 3621**  
A moderately circulated example from this Atlantic City bank that is very tough to locate in small size as barely a dozen and a half pieces are recorded in the census. **PCGS Apparent Fine 15, with a couple of small ink marks on the back. (350-450)**  
**Starting Bid: \$210**

24343 **Atlantic City, NJ** - \$10 1929 Ty. 1 **The Chelsea NB Ch. # 5884**  
An attractive **PCGS Very Fine 30** Type One \$10 from this popularly collected locale. This note bears the slightly scarcer first of two titles under which the bank issued the 1929 series. **(500-700)**  
**Starting Bid: \$300**

24344 **Mount Holly, NJ** - \$20 1902 Date Back Fr. 642 **The Mount Holly NB Ch. # (E)1356**  
Auction appearances of Series 1902 notes on this Burlington County bank have been very few over the last decade. Tonight's offering has very nice color, traces of embossing, and legible stamped signatures. It grades **Very Fine** with a few small edge tears. **(400-600)**  
**Starting Bid: \$240**

- 24345 **Ocean City, NJ** - \$10 1929 Ty. 1 **The Ocean City NB Ch. # 12521**  
A bright, well margined, and evenly circulated small size \$10 from this strongly collected Cape May County oceanside resort town. PCGS **Very Fine 25**. (500-700)  
**Starting Bid: \$300**

- 24346 **Phillipsburg, NJ** - \$5 1902 Plain Back Fr. 607 **The Second NB Ch. # 5556**  
An attractive Plain Back from this Warren County bank, the stamped signatures remain dark and the paper is bright on this PCGS **Very Fine 30PPQ** example. (250-350)



- 24347 **Princeton, NJ** - \$5 1902 Plain Back Fr. 603 **The First NB Ch. # 4872**  
An attractive mid-grade large size example from this sought after location. Bright PMG **Very Fine 25**, with traces of original embossing, dark stamped signatures, and bearing the scarce Napier-Thompson Treasury signatures as a bonus. (700-900)  
**Starting Bid: \$413**

## NEW MEXICO

- 24348 **Albuquerque, NM** - \$10 1902 Plain Back Fr. 634 **The First NB Ch. # 2614**  
This former Territory bank was one of New Mexico's oldest and largest national banks. PMG **Fine 12 Net**, with decent color for the grade along with a few minor tears and a couple of small rust stains. (300-400)  
**Starting Bid: \$180**
- 24349 **Artesia, NM** - \$10 1902 Plain Back Fr. 628 **The First NB Ch. # 7043**  
A tougher large note from the only collectible bank to issue in this small community. This heavily circulated example has a few pieces missing. PMG **Good 6 Net**. (300-500)  
**Starting Bid: \$180**
- 24350 **Santa Fe, NM** - \$10 1929 Ty. 1 **The First NB Ch. # 1750**  
A moderately circulated example from this always popular state capital bank that opened its doors in the Territorial era. **Very Fine**, with soft surfaces and some reinforcement of the bank title. *From The Badger Bank Note Collection* (400-600)  
**Starting Bid: \$240**

## NEW YORK

- 24351 **Cedarhurst, NY** - \$20 1929 Ty. 1 **Peninsula NB Ch. # 11854**  
While notes from this Long Island bank are hardly rare, most all have been closely held for a considerable spell, as there have been few public appearances over the past ten years. PMG **Very Fine 20**, with ample margins and even, problem free wear. (700-900)  
**Starting Bid: \$413**



- 24352 **Cuba, NY** - \$10 1902 Plain Back Fr. 633 **The First NB Ch. # 2451**  
An evenly circulated large size example from this always sought after location. Dark printed signatures appear on this **Fine-Very Fine** \$10 that has some soiling on its back. (500-700)  
**Starting Bid: \$300**
- 24353 **Homer, NY** - \$10 1929 Ty. 2 **The Homer NB Ch. # 3186**  
One of only three Type Two \$10s listed in the census on this small institution located in an even smaller Cortland County community. It is an evenly circulated example with some paper clip rust on its back. PCGS **Apparent Fine 15**. (400-600)  
**Starting Bid: \$240**
- 24354 **New York, NY** - \$5 Original Fr. 394a **The Fourth NB Ch. # 290**  
A well circulated but still attractive Original Series \$5 from this large only New York City bank that went out in 1914. A few small edge splits and tears are noticed but the overprint and signatures still remain clear. PCGS **Apparent Very Good 10**. (500-700)  
**Starting Bid: \$300**
- 24355 **New York, NY** - \$10 1902 Plain Back Fr. 624 **The National Park Bank Ch. # 891**  
The NPB issued over 999,999 sheets of 1902 \$10s and therefore it became one of the few banks in the country that had to go to having an "A" prefix tacked onto its later serial numbers for this denomination. This example also carries an A5 plate letter and engraved signatures. **Fine** with a blue paint vertical stripe at far right. (100-150)
- 24356 **New York, NY** - \$1 Original Fr. 380 **The Saint Nicholas NB Ch. # 972**  
An ace on a highly desirable bank. The signatures are bold and the color is nice for the grade. There is edge wear with pieces of varying sizes of paper missing. We also see a tape repair on both sides. **Very Good**. *There will be no returns on this lot for any reason.* (700-900)  
**Starting Bid: \$413**
- 24357 **New York, NY** - \$5 1882 Brown Back Fr. 469 **The Gallatin NB Ch. # 1324**  
This is a pleasing \$5 Brown Back which is perfect for a moderately circulated type set. This bank was named for Albert Gallatin, who served as Secretary of the Treasury under President Jefferson. PMG **Very Fine 25**. (700-900)  
**Starting Bid: \$413**
- 24358 **New York, NY** - \$5 1902 Red Seal Fr. 587 **The Gallatin NB Ch. # (E)1324**  
A pretty New York City Red Seal that would be an ideal representative for a mid-grade type set. PMG **Very Fine 25**, with good color, four balanced margins, and dark printed signatures. (750-1,000)  
**Starting Bid: \$450**



- 24359 **New York, NY** - \$5 1882 Brown Back Fr. 469 **The Hanover NB** Ch. # 1352  
Bold oversize signatures and good color are found on this moderately circulated New York City \$5 Brown Back that has some edge roughness and ink stains. PMG **Choice Fine 15 Net.** (400-600)  
**Starting Bid: \$240**



- 24360 **New York, NY** - \$5 1882 Brown Back Fr. 469 **The National City Bank** Ch. # (E)1461  
A bright and nicely margined \$5 Brown Back from this famous New York City bank that would be ideal for a type collection. PMG **Very Fine 30.** (750-1,000)  
**Starting Bid: \$450**
- 24361 **New York, NY** - \$10 1902 Red Seal Fr. 614 **The National City Bank** Ch. # (E)1461  
A nice Red Seal from this common New York City bank, it exhibits problem free wear along with great color and signatures. PMG **Very Fine 25.** (600-800)  
**Starting Bid: \$350**
- 24362 **New York, NY** - \$5 1902 Plain Back Fr. 609 **The Hamilton NB** Ch. # (E)12300  
A lovely piece that is one of the first notes issued by this short-lived New York City bank as it bears low serial number 8. Opening in 1923, the Hamilton NB issued Plain Backs only before liquidating in 1928. Just a couple of folds and some handling are noticed on this bright, well embossed **Extremely Fine** \$5. *From The Badger Bank Note Collection (350-550)*  
**Starting Bid: \$210**



- 24363 **New York, NY** - \$10 1902 Plain Back Fr. 635 **The Claremont NB** Ch. # 13027  
A high charter example that is by far the rarest of the four banks chartered in The Bronx, the northernmost of New York City's five boroughs and the only one physically attached to the North American mainland. This bright and attractive piece is only the tenth note to surface from here and exhibits good color and original surfaces. **Very Fine.** (900-1,200)  
**Starting Bid: \$525**

- 24364 **New York, NY** - \$5 1929 Ty. 1 **The National Safety Bank & TC** Ch. # 13260  
An evenly circulated example of this late chartering New York City bank that issued small size notes only. **Fine**, with some soiling noticed. (150-200)

- 24365 **New York, NY** - \$10 1929 Ty. 1 **The National Safety Bank & TC** Ch. # 13260  
A second example from this less often seen New York City bank, this one a specimen of the only other denomination issued by this charter. **Very Fine**, with original surfaces along with an area of light soiling on the face. (150-200)

- 24366 **Perry, NY** - \$10 1902 Date Back Fr. 619 **The First NB** Ch. # (E)4519  
An attractive Date Back from the sole bank to issue in this small Wyoming County location, it is also the only example of this type and denomination in the census from here. PCGS **Very Fine 25**, with nice color and traces of embossing. (300-400)  
**Starting Bid: \$180**

- 24367 **Roscoe, NY** - \$10 1929 Ty. 1 **The First NB & TC** Ch. # 8191  
The sole issuer from this popular Sullivan County locale ordered all of its 1929 series under this, its second title. Tonight's offering is a new addition to the census and shows even wear but does have some staining. **Fine-Very Fine.** (300-400)  
**Starting Bid: \$180**

- 24368 **Utica, NY** - \$10 1882 Brown Back Fr. 481 **The Utica City NB** Ch. # (E)1308  
An early example from this Utica bank that failed to make it through the Depression, closing its doors in 1930. This note is a well margined and attractive \$10 Brown Back with excellent color and bold signatures. It received a Net grade for what PMG refers to as foreign substance but, after close examination, only a small speck of residue can be found. PMG **Very Fine 25 Net.** (700-900)  
**Starting Bid: \$413**

- 24369 **Waterloo, NY** - \$10 1902 Red Seal Fr. 613 **The First NB** Ch. # (E)368  
Only a few Red Seals are reported on this bank, this example retains the majority of the bold red overprint. PCGS **Apparent Fine 15.** (700-900)  
**Starting Bid: \$413**

## NORTH CAROLINA

- 24370 **Asheville, NC** - \$5 1902 Plain Back Fr. 609 **The NB of Commerce** Ch. # 12244  
Only the tenth large size note to be reported on this western North Carolina bank carrying the first title. Always a popular town with not enough notes in existence to meet collector demand. PCGS **Fine 12**, with just plenty of honest wear. (600-800)  
**Starting Bid: \$350**

- 24371 **Asheville, NC** - \$20 1929 Ty. 1 **The NB of Commerce** Ch. # 12244  
An evenly circulated **Fine-Very Fine** example from a bank that issued small size under two titles. This is the first, and by far the scarcer of the two, with a scant ten notes in the census including tonight's offering which is making its first auction appearance. (500-700)  
**Starting Bid: \$300**

24372 **Charlotte, NC** - \$20 1902 Plain Back Fr. 657 **The Commercial NB Ch. # 2135**

Bright paper and ample embossing are present on this large southern bank. PMG **Choice Very Fine 35**. (200-250)

24373 **Concord, NC** - \$10 1929 Ty. 1 **The Concord NB Ch. # 3903**

Despite a sizable number of specimens listed in the census, the number of small size notes from this Concord bank that have been publicly offered anywhere in the past twenty years can be counted on the fingers of one hand. This \$10 is a well circulated **Fine** with some edge wear. (350-450)

**Starting Bid: \$210**

24374 **Tarboro, NC** - \$10 1902 Plain Back Fr. 626 **The First NB Ch. # 8356**

A beautiful example from this very scarce one bank community with less than a couple dozen examples known. PMG **Very Fine 20**. (500-600)

**Starting Bid: \$300**

## NORTH DAKOTA

24375 **Dickinson, ND** - \$10 1929 Ty. 1 **The First NB Ch. # 4384**

A moderately circulated small size \$10 from the first of a surprising four issuers in this sparsely populated Stark County locale. **Fine**, with a couple of small rust holes in the right margin.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

24376 **Hillsboro, ND** - \$10 1902 Plain Back Fr. 625 **The First NB Ch. # (W)3400**

An attractive, evenly circulated large size note from this scarce North Dakota bank that has less than a dozen pieces in the census. **Fine**, with good color and solid paper for the grade. (600-800)

**Starting Bid: \$350**



24377 **Minot, ND** - \$20 1929 Ty. 1 **First NB & TC Ch. # 6429**

The third of four titles used by this bank is found on this PMG **Very Fine 25** example. (400-600)

**Starting Bid: \$240**

## OHIO



24378 **Bridgeport, OH** - \$10 1902 Red Seal Fr. 613 **Bridgeport NB Ch. # (M)6624**

An attractive \$10 Red Seal that is one of only four examples of this rare type that are reported from this Belmont County bank. It features even wear and retains a bold red overprint. PCGS **Fine 15**. (800-1,000)

**Starting Bid: \$475**

24379 **Dual Courtesy Autographed Cleveland, OH** - \$5 1929 Ty. 2 **The Central NB Ch. # 4318**

An attractive Cleveland National that has been autographed by both the cashier and president of the bank. An intriguing novelty that we only rarely have the chance to offer. PCGS **About New 53**. (400-800)

**Starting Bid: \$240**

24380 **Cleveland, OH** - \$5 1929 Ty. 1 **Central United NB Ch. # 4318**

This bright and crisp Cleveland \$5 has the added feature of having been signed by both the bank's cashier and president next to their facsimile signatures. PCGS **Choice New 63PPQ**. (400-600)

**Starting Bid: \$240**

24381 **Delaware, OH** - \$10 1902 Plain Back Fr. 624 **The Delaware NB Ch. # 7505**

One of only a dozen large documented on this charter number. A "two-state" bank title adorns this bright and attractive **Fine-Very Fine** \$10 with paper originality. Dark signatures are of Cashier W.B. Galleher and President T.M. Thomson. (400-600)

**Starting Bid: \$240**

24382 **Elyria, OH** - \$10 1902 Red Seal Fr. 613 **The NB of Elyria Ch. # (M)2863**

A bold overprint remains on this moderately circulated Red Seal from a large only Lorain County bank. PCGS **Apparent Very Fine 25**, with the signatures redrawn. (800-1,000)

**Starting Bid: \$475**

24383 **Fremont, OH** - \$20 1929 Ty. 1 **The First NB Ch. # 5**

Cashier Wm. A. Gabel and President Jno. M. Sherman are the first of three officer combinations found on Series 1929 notes of charter number 5. **Fine** with a few edge tears with one penetrating the frame line. (125-175)

24384 **Hopedale, OH** - \$10 1929 Ty. 1 **The First NB Ch. # 6938**

A scarcer Harrison County charter number that has only about a dozen and a half small size in the census. **Very Good-Fine**. (350-450)

**Starting Bid: \$210**



- 24385 **Lancaster, OH** - \$20 1902 Plain Back Fr. 650 **The Fairfield NB** Ch. # 7517

A nice **Fine** on a bank that was chartered in December 1904. It was managed first by the Rising family and next by the Peters family, starting in 1909. We sold a raw VG-Fine \$10 1902 Plain Back from this institution for \$402.50 in May 2011. (375-475)  
**Starting Bid: \$220**



- 24386 **Mantua, OH** - \$10 1929 Ty. 2 **The First NB** Ch. # 5370  
A lovely note which is by several grades the finest example reported from this tougher Portage County bank. PMG **Choice Uncirculated 64**. (600-800)  
**Starting Bid: \$350**

- 24387 **Ottawa, OH** - \$10 1902 Plain Back Fr. 624 **The First NB** Ch. # (M)7006  
An excessively rare Putnam County bank with this piece only the third large size to be reported. It shows even wear and attractive signatures with its only flaws being a small area of ink graffiti and a couple of minor stains. PCGS **Apparent Fine 15**. (900-1,200)  
**Starting Bid: \$525**

- 24388 **Piqua, OH** - \$1 Original Fr. 380a **The Piqua NB** Ch. # 1006  
An attractive mid-grade Original Series ace from this Miami County bank that exhibits excellent color and bold pen signatures. A couple of hardly noticeable edge splits account for the Net grade on this pleasing note. PMG **Very Fine 20 Net**. (600-800)  
**Starting Bid: \$350**

- 24389 **Wellsville, OH** - \$10 1929 Ty. 1 **The Peoples NB** Ch. # 6345  
This is a better Columbiana County bank that fell to the Great Depression in 1932, with an equal number of large and small size notes reported in the latest census. Bright and crisp **Very Fine**, with a couple of tiny edge splits. (300-500)  
**Starting Bid: \$180**

## OKLAHOMA

- 24390 **Lindsay, OK** - \$10 1929 Ty. 1 **The First NB** Ch. # 6171  
One of only eight small documented on this elusive Garvin County bank. It has been over six years since we last offered any note on this charter number. That January 2009 night saw us auction a former wallet piece Type 1 \$20 in Fine for \$747.50. We look forward to the current note doing as well, if not better. PCGS **Apparent Very Fine 20**, minor stains and partially removed ink marks on the face. (700-1,000)  
**Starting Bid: \$413**

- 24391 **McAlester, OK** - \$5 1902 Plain Back Fr. 606 **The First NB** Ch. # (W)5052  
From the most "common" bank in this town, still scarce and difficult to locate in any condition. This is an evenly circulated \$5 Plain Back that has nice color and dark stamped signatures. The Apparent designation was assigned for a small rust stain at top left. PCGS **Apparent Fine 15**. (350-450)  
**Starting Bid: \$210**

- 24392 **Stratford, OK** - \$10 1929 Ty. 1 **The First NB** Ch. # 8524  
This is only the tenth small size to be reported from this scarce Garvin County bank that was the sole issuer in this location. Low serial number 14 enhances this **Very Fine** \$10 that appears to have been torn from the sheet with a straight edge. (350-450)  
**Starting Bid: \$210**

## OREGON

- 24393 **Astoria, OR** - \$10 1929 Ty. 1 **The NB of Commerce** Ch. # 13354  
One of only a few high grade examples known from this late chartering bank with most of the reported specimens being well circulated. This bright, sharply inked \$10 is a happy exception. PMG **About Uncirculated 55**. (600-800)  
**Starting Bid: \$350**



- 24394 **Klamath Falls, OR** - \$10 1902 Plain Back Fr. 633 **The American NB** Ch. # 11801  
By far the scarcer of Klamath Falls' two issuers, particularly in large size, where the census reveals only seven large notes with tonight's offering a new addition to that small group. The stamped signatures remain quite bold on this **Fine** \$10 that has an internal tear. (900-1,200)  
**Starting Bid: \$525**

- 24395 **La Grande, OR** - \$10 1929 Ty. 1 **The United States NB** Ch. # 9314  
For some reason, Oregon was the home of nine of the thirty-three National Banks that used the term USNB in their titles, more than any other state. Of the nine, five survived long enough to issue Series 1929 examples, with this scarcer bank being closed by the received in May 1932. PMG **Fine 12**, with even wear. (300-400)  
**Starting Bid: \$180**

- 24396 **McMinnville, OR** - \$20 1929 Ty. 1 **United States NB** Ch. # 3857  
An evenly circulated and problem free example from this popular "Forbidden Title" bank, one of five charters in the state of Oregon to use this always in demand language for the 1929 Series. PMG **Choice Fine 15**. (400-600)  
**Starting Bid: \$240**

- 24397 **Newberg, OR** - \$10 1929 Ty. 1 **United States NB** Ch. # 9358  
A moderately circulated note from this always popular "Forbidden Title" bank that received a Net grade for a small stain and some minor teller ink. PMG **Very Fine 20 Net**. (300-400)  
**Starting Bid: \$180**

## PENNSYLVANIA

- 24398 **Bristol, PA** - \$5 1929 Ty. 1 **The Farmers NB of Bucks County** Ch. # 717  
Strong embossing, bold ink colors, and bright, white paper are the highlights of this crisp small size \$5 from this Bucks County bank. **Choice Crisp Uncirculated**. (250-350)

**24399 Catasauqua, PA - \$10 1882 Brown Back Fr. 482 The NB of Catasauqua Ch. # (E)1411**

Attractive and problem free, this evenly circulated \$10 Brown Back is one of only three examples of this type and denomination reported from this Lehigh County bank. PCGS **Fine 15**. (800-1,000)

**Starting Bid: \$475**



**24400 Conneaut Lake, PA - \$20 1929 Ty. 2 The First NB Ch. # 6891**

An extremely scarce Pennsylvania bank with a small size census of only five pieces with tonight's offering a happy new addition to that small group. It is also the first Type Two example of any denomination to surface, coming from a minuscule printing of just 45 Type Two \$20s that were released before the bank closed in March 1934. Evenly circulated **Fine-Very Fine**, with low serial number 18. (600-800)

**Starting Bid: \$350**

**24401 Duquesne, PA - \$5 1902 Plain Back Fr. 602 The First NB Ch. # (E)4730**

Only the second large size note we have ever been able to offer from this Allegheny County bank that has barely a dozen pieces reported. Dark printed signatures and decent color are found on this **Fine-Very Fine** \$5 that has some edge wear in its bottom margin. We sold a similarly graded example in 2013 for almost \$400. (400-600)

**Starting Bid: \$240**

**24402 Easton, PA - \$20 1882 Date Back Fr. 554 The Northampton NB Ch. # (E)5118**

A well margined and attractive Second Charter note that is only the second \$20 Date Back to be reported from this Northampton County bank. It shows even wear, excellent color, and bold pen signatures. **Very Fine**. (900-1,200)

**Starting Bid: \$525**

**24403 Eldred, PA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9416**

One of just five large size reported from this scarce McKean County bank that has only an equal number of small size in the census. It is an evenly circulated and well margined note that unduly received an Apparent grade for some minor staining that is not readily discernable even after close scrutiny. PCGS **Apparent Fine 15**, with "radar" serial number 6006 as a bonus. (750-1,000)

**Starting Bid: \$450**

**24404 Emlenton, PA - \$20 1929 Ty. 1 The Farmers NB Ch. # 5481**

Surprisingly, this is the first small size example we have been able to offer from this Venango County bank that has over a dozen reported. It is an evenly circulated piece that is only the second Type One \$20 to surface from here. **Fine-Very Fine**. (250-350)



**24405 Franklin, PA - \$10 1882 Date Back Fr. 545 The Lamberton NB Ch. # (E)5221**

The blue overprint remains vivid. This privately named bank was a stalwart of the northwestern Pennsylvania banking community. PCGS **Very Fine 20**. (800-1,000)

**Starting Bid: \$475**

**24406 Jessup, PA - \$20 1929 Ty. 1 The First NB Ch. # 9600**

A high grade small size \$20 from this tougher Lackawanna County bank that features vibrant colors and embossing. Just the slightest handling is found on this pretty PCGS **Choice About New 58PPQ** specimen that was once encapsulated in a "Third World" holder where it was called Choice CU. (400-600)

**Starting Bid: \$240**

**24407 Mars, PA - \$20 1929 Ty. 1 The Mars NB Ch. # 5599**

This Butler County locale bears one of those names that makes Nationals such a captivating avocation. This one bank community is always highly sought after. Evenly circulated PMG **Choice Fine 15**, with a couple of small, light stains. (400-600)

**Starting Bid: \$240**

**24408 Philadelphia, PA - \$5 1902 Red Seal Fr. 587 The Girard NB Ch. # (E)592**

A moderately circulated Red Seal from this historically important Philadelphia institution, which traces its lineage to the bank established by Philadelphia financier and philanthropist Stephen Girard in 1812. Dark signatures and good color remain on this PMG **Choice Fine 15 Net** example that has only a small stain. (500-700)

**Starting Bid: \$300**

**24409 Philadelphia, PA - \$10 1902 Red Seal Fr. 615 The Fourth Street NB Ch. # (E)3557**

Excellent colors and sharp pen signatures are found on this moderately circulated Red Seal that does have some staining and small paper pulls. **Fine-Very Fine**. (400-600)

**Starting Bid: \$240**

**24410 Saints Marys, PA - \$10 1929 Ty. 1 The Saint Marys NB Ch. # 6589**

From the only issuer in this small community, the paper is still bright on this **Very Fine** \$10 that displays original surfaces.

*From The Badger Bank Note Collection (200-300)*





**24411 Sharon, PA - \$10 1902 Plain Back Fr. 624 The Merchants & Manufacturers NB Ch. # 6560**

We are indeed fortunate to be able to offer two new entrants to the census from this rare Mercer County bank in tonight's sale. Prior to this offering, just a mere five large size were reported with only one of those five having crossed the public auction block since 2008. The first note is a bright, well embossed \$10 that has sustained only light, even wear and is a specimen that has retained bold purple stamped signatures. PCGS **Very Fine 35PPQ**. (700-900)  
**Starting Bid: \$413**

**24412 Sharon, PA - \$20 1902 Plain Back Fr. 650 The Merchants & Manufacturers NB Ch. # 6560**

A second pretty note from this Mercer County bank whose town name will certainly generate interest from the collectors of "first name" banks. This piece is a \$20 which, like the \$10 in the previous lot, is also crisp and original with bright paper and attractive purple stamped signatures. PCGS **Very Fine 30PPQ**. (600-800)  
**Starting Bid: \$350**

**24413 Souderton, PA - \$20 1929 Ty. 2 The Peoples NB Ch. # 13251**

A very attractive example from this small size only Montgomery County bank. PCGS **Very Choice New 64PPQ** with strong embossing. (600-800)  
**Starting Bid: \$350**

**24414 Tarentum, PA - \$10 1902 Plain Back Fr. 627 The NB of Tarentum Ch. # 4453**

A very scarce Allegheny County bank with only nine large size reported that are split between two titles, with tonight's offering bearing the first title. Most of the surviving examples are rather low grade making this note likely the finest known from here. PMG **Extremely Fine 40**, with bold stamped signatures and original embossing. (400-600)  
**Starting Bid: \$240**

**24415 Tarentum, PA - \$10 1902 Plain Back Fr. 627 First NB & TC Ch. # 4453**

A great new addition to the census for this Allegheny County bank that closed in 1934 as this is only the second large size to surface with this charter's second title. The bank added the Trust designation to its title in 1927 and therefore issued only a handful of notes before the changeover to the 1929 Series. It is an evenly circulated and problem free **Fine** and the first of the two notes to ever cross the public auction block. (600-800)  
**Starting Bid: \$350**

**24416 Tarentum, PA - \$5 1882 Value Back Fr. 574 The Peoples NB Ch. # (E)5351**

One of only two \$5 Value Backs in the census from this Allegheny County bank and, not only is it the finer of the pair, it is also the first to ever make an auction appearance. Even wear and nice color are seen on this PMG **Very Fine 20** specimen of this tougher type and denomination. (500-700)  
**Starting Bid: \$300**

**24417 Titusville, PA - \$5 1929 Ty. 2 The Second NB Ch. # 879**

A bright and original small size \$5 from this Crawford County bank that has had few public offerings in recent years. **Very Fine+**. (150-200)

**24418 Warren, PA - \$10 1882 Brown Back Fr. 480 The First NB Ch. # 520**

An attractive example that boasts bright paper and dark inks, the edge tears are minor. PCGS **Apparent Very Fine 30**. (500-700)  
**Starting Bid: \$300**

**24419 Wyalusing, PA - \$10 1929 Ty. 1 The NB of Wyalusing Ch. # 10606**

A tough note from the only collectible bank in this small Bradford County location, it is one of barely a dozen small size in the census from this charter. **Fine-Very Fine**, with some traces of edge wear in the left margin and some minor soiling on the back. *From The Badger Bank Note Collection* (400-600)  
**Starting Bid: \$240**

**24420 York, PA - \$5 1882 Brown Back Fr. 467 The York NB Ch. # 604**

A well circulated \$5 Brown Back from this York County bank that has an attractive title layout and which still displays pleasing color and bold pen signatures. **Very Good-Fine**, with some edge wear and a couple of small splits. (500-700)  
**Starting Bid: \$300**

**24421 York, PA - \$20 1902 Plain Back Fr. 650 The Drovers & Mechanics NB Ch. # 2958**

A great occupational title appears on this evenly circulated Plain Back from a bank that operated in a once-important manufacturing center in southern Pennsylvania. **Fine**, with stamped signatures and some soiling on the back. (400-600)  
**Starting Bid: \$240**

## RHODE ISLAND

**24422 Providence, RI - \$5 1902 Plain Back Fr. 598 The Providence NB Ch. # 1302**

Attractive engraved officers' signatures are found on this well printed and original **Very Fine-Extremely Fine** \$5 from this Providence bank that has just some minor traces of light soiling. (150-200)

## SOUTH DAKOTA



**24423 Aberdeen, SD - \$10 1902 Plain Back Fr. 624 The Aberdeen NB Ch. # 3326**

A moderately circulated note from this better large only Aberdeen bank that, according to the PCGS label, has been washed. Despite the cleaning, the note's ink colors still remain bold. PCGS **Apparent Fine 15**. (600-800)  
**Starting Bid: \$350**

**24424 Alexandria, SD - \$10 1902 Plain Back Fr. 628 The Security NB Ch. # (W)10187**  
An evenly circulated example from this large only Alexandria bank that was only in business from 1912 to 1929. **Fine**, and one of just a dozen large size reported. (500-700)  
**Starting Bid: \$300**

**24425 Beresford, SD - \$20 1929 Ty. 1 The First NB Ch. # 10813**  
A scarce charter that was the sole issuer in this Union County location, this example has deep embossing and certainly worthy of the assigned premium status. PCGS **Very Fine 30PPQ**. (400-600)  
**Starting Bid: \$240**



**24426 Chamberlain, SD - \$20 1902 Plain Back Fr. 652 The Whitbeck NB Ch. # (W)9301**  
Large notes only from this scarce private name bank, with only three other public offerings since 2007. This pleasing, evenly circulated \$20 bears the stamped signature of A. G. Whitbeck as President. PCGS **Very Fine 20**. (750-950)  
**Starting Bid: \$450**

**24427 Deadwood, SD - \$20 1929 Ty. 1 The First NB Ch. # 2391**  
A well circulated small size \$20 from this always in demand South Dakota location that has some edge and internal splits, tears, and minor damage. PCGS **Apparent Very Good 10**. (600-800)  
**Starting Bid: \$350**

**24428 Gettysburg, SD - \$10 1929 Ty. 1 The First NB Ch. # 8776**  
A well embossed and attractive example from a very scarce bank. This location has always been popular with the collectors of "misplaced town names." PCGS **Very Fine 25**. (800-1,000)  
**Starting Bid: \$475**



**24429 Lemmon, SD - \$20 1929 Ty. 1 First NB of Lemmon Ch. # 12857**  
This institution opened its doors in December 1925, eight months after the original First National succumbed to receivership. It issued notes for only four years before it changed its name to the Second National. Only Small size issues were released with this second title. This beautiful example has original paper surfaces and cavernous embossing throughout. PCGS **Choice New 63PPQ**. (800-1,200)  
**Starting Bid: \$475**

**24430 Milbank, SD - \$10 1929 Ty. 1 The Farmers & Merchants NB Ch. # 13407**  
An attractive mid-grade example of a scarce South Dakota National that faces up nicely for the assigned grade. PCGS **Very Fine 30**. (500-600)  
**Starting Bid: \$300**



**24431 Parker, SD - \$10 1929 Ty. 1 The First NB Ch. # 3675**  
This is an attractive, well margined PCGS **Very Fine 20** note with original embossing from a one bank Turner County community. (450-650)  
**Starting Bid: \$270**

**24432 Vermillion, SD - \$10 1929 Ty. 2 The First NB & TC Ch. # 13346**  
This institution was one of three banks chartered here, but it was the only one to survive long enough to issue the 1929 Series which it did under two titles. Bright **Very Fine+**, with original surfaces. (350-450)  
**Starting Bid: \$210**

**24433 Vermillion, SD - \$20 1929 Ty. 2 The First NB & TC Ch. # 13346**  
Small size only from this late chartering institution that was one of three banks to operate in this Clay County locale but the only one to issue 1929 Series notes. Bright, well margined PCGS **Very Fine 30**. (450-650)  
**Starting Bid: \$270**

## TENNESSEE

**24434 Bristol, TN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 2796**  
The second and only collectible title on this Sullivan County bank, having undergone a name change in May, 1904. The top margin varies from normal to tight on this well preserved \$20, otherwise this PCGS **Choice New 63PPQ** example might have garnered an even higher grade. (500-700)  
**Starting Bid: \$300**

**24435 Chattanooga, TN - \$10 1929 Ty. 2 The Hamilton NB Ch. # 7848**  
The portrait of Hamilton matches the bank title on this very attractive National that has wide margins, bold embossing, and superb paper surfaces. PMG **Gem Uncirculated 65 EPQ**. (500-700)  
**Starting Bid: \$300**





**24436 Clarksville, TN - \$10 1902 Plain Back Fr. 625 The First NB Ch. # (S)1603**

Chartered at the end of the Civil War, this southern bank made it all the way through the note issuing period. Just 18 large size notes are known. **PCGS About New 50. (500-600)**

**Starting Bid: \$300**

**24437 Jackson, TN - \$5 1902 Plain Back Fr. 605 The First NB Ch. # (S)2168**

A bright, moderately circulated large size note from the first of four note issuers in this western Tennessee location. **Fine-Very Fine**, with a small nick in the wide top margin that includes a sliver of an adjacent note. **(200-300)**



**24440 El Paso, TX - \$5 1882 Date Back Fr. 537 The First NB Ch. # (S)2532**

A bright and attractive example of a better type and denomination from this El Paso bank that has sharp ink colors and bold signatures. **PCGS Very Fine 30PPQ. (700-900)**

**Starting Bid: \$413**

**24441 El Paso, TX - \$20 1882 Value Back Fr. 581 The First NB Ch. # (S)2532**

A scarcer type and denomination from this west Texas bank that still displays nice color and dark printed signatures. **PCGS Apparent Very Good 8**, with some minor rust stains on the back. **(500-700)**

**Starting Bid: \$300**

**24442 El Paso, TX - \$10 1902 Plain Back Fr. 633 The First NB Ch. # (S)2532**

This West Texas note boasts darkly stamped officers' signatures, three large margins and is clean and especially attractive for the grade. While this is certainly not a rare bank, it is always popular with collectors, especially when it can be acquired this nice. **PCGS Very Fine 35. (400-600)**

**Starting Bid: \$240**

**24443 El Paso, TX - \$10 1902 Plain Back Fr. 624 The City NB Ch. # (S)7514**

Large notes only from this scarcer El Paso bank, with this attractive mid-grade Plain Back making its inaugural appearance. **PCGS Very Fine 25**, with legible stamped signatures. **(500-700)**

**Starting Bid: \$300**

**24444 El Paso, TX - \$50 1902 Plain Back Fr. 675 The City NB Ch. # (S)7514**

A scarce denomination from this bank, with this example only the second \$50 to be reported with the other piece last on the market in 1997. Tonight's offering is a solid mid-grade note with even wear, good color, and clear stamped signatures. **PCGS Very Fine 25. (700-900)**

**Starting Bid: \$413**

**24445 El Paso, TX - \$10 1902 Plain Back Fr. 632 The Border NB Ch. # (S)10974**

A short lived El Paso bank with a most evocative title. This institution lasted only seven years from 1917 through 1924. Barely a dozen survivors are listed in the census including tonight's offering which is making its first auction appearance. **PCGS Apparent Fine 12**, with legible stamped signatures and just a small edge split in the top margin. **(500-700)**

**Starting Bid: \$300**

**24446 El Paso, TX - \$10 1902 Plain Back Fr. 635 El Paso NB Ch. # 12769**

The last of the eleven issuing banks to be chartered in this west Texas community, with this attractive piece having been off the market since it last appeared in our 1992 St. Louis auction. Bright **PCGS Very Fine 25. (500-700)**

**Starting Bid: \$300**

## TEXAS

**24438 Burkburnett, TX - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8706**

While Series 1929 examples from this Wichita County bank seem to be available on a fairly regular basis, large notes are very seldom encountered, with only two pieces offered in the past ten years - one example we sold five years ago and another very low grade specimen that has been continuously recycled on an internet auction site for quite some time. Tonight's note is new to the census of barely a dozen large size and features moderate wear and pleasing color. A missing corner tip and a small paper pull on the back account for the Net designation. **PMG Very Fine 25 Net. (500-700)**

**Starting Bid: \$300**

**24439 El Paso, TX - \$20 1882 Brown Back Fr. 504 The First NB Ch. # (S)2532**

Well circulated but this note is one of only two \$20 Brown Backs reported on this El Paso bank and the only one of the pair to ever appear at public sale. That lone offering occurred back in 1998. Despite its copious amount of wear, this piece still displays attractive color and solid paper for the grade. **PCGS Very Good 8. (500-700)**

**Starting Bid: \$300**

24447 **El Paso, TX** - \$20 1902 Plain Back Fr. 661 **El Paso NB** Ch. # 12769

A second attractive mid-grade Plain Back from this scarce late chartering El Paso bank, this one a \$20 with even wear and good color. PCGS **Very Fine 20**, and a new note for the census. (500-700)

**Starting Bid: \$300**

24448 **Houston, TX** - \$100 1929 Ty. 1 **South Texas Commercial NB** Ch. # 10152

Bank officers are Cashier E.P. Stallings and President S.M. McAshen. McAshen's signature as vice president is found on Series 1902 notes of this charter number. This attractive high denomination example is a bright **Very Fine** with just a tiny edge tear. (400-600)

**Starting Bid: \$240**



24449 **McGregor, TX** - \$10 1929 Ty. 1 **The First NB** Ch. # 4076

A very scarce Waco area bank which is just as tough in small size as large. This piece fetched \$546.25 when last offered in 2009. **Fine**. (600-800)

**Starting Bid: \$350**

24450 **Roxton, TX** - \$10 1902 Plain Back Fr. 633 **The First NB** Ch. # 5710

Our experience has shown that this is a tough bank in either size. We have auctioned previously only one other Series 1902 note on this Lamar County bank. That raw Fine+++ \$10 realized \$1,725 when it crossed our auction block in May 2007. **Very Good**, rust. (500-750)

**Starting Bid: \$300**



24451 **Sonora, TX** - \$10 1882 Value Back Fr. 577 **The First NB** Ch. # (S)5466

A scarce early west Texas note, with this example the only Value Back known from Sonora. PMG **Fine 12**, with decent color and solid paper for the grade. (1,000-1,200)

**Starting Bid: \$600**

## UTAH

24452 **Salt Lake City, UT** - \$10 1902 Plain Back Fr. 628 **The Deseret NB** Ch. # 2059

Engraved signatures of Cashier Edgar S. Hills and President John C. Cutler are on this \$10 that exhibits a great bank title for a Utah note. This is the second engraved signature officer duo of three that are found on this charter number. **Fine**, with a tape repair along the top edge. (350-450)

**Starting Bid: \$210**

## VERMONT

24453 **White River Junction, VT** - \$10 1929 Ty. 1 **The First NB** Ch. # 3484

An always in demand Vermont bank due to its appealing town name. Evenly circulated **Fine-Very Fine**, with some wallet soiling on the back. (250-350)

## VIRGINIA

24454 **Alexandria, VA** - \$20 1929 Ty. 1 **The Citizens NB** Ch. # 1716

The bank was chartered on Oct. 8, 1870. This example is solid for the grade. PMG **Very Fine 20**. (225-275)

24455 **Charlottesville, VA** - \$10 1902 Plain Back Fr. 634 **The Peoples NB** Ch. # (S)2594

A solid mid-grade example from the third of seven note issuing banks to operate in this central Virginia location. PCGS **Fine 15**, with even wear and clear stamped signatures. (350-550)

**Starting Bid: \$210**

## WASHINGTON

24456 **Everett, WA** - \$20 1929 Ty. 1 **The First NB** Ch. # 4686

A moderately circulated example from this Everett bank that has just about the largest margins you will find on a small size National. PMG has even added the comment "Nice Margins" to its holder. PMG **Very Fine 20**. (250-350)

24457 **Seattle, WA** - \$50 1902 Plain Back Fr. 678 **The Seattle NB** Ch. # 4229

A moderately circulated example of this popular high denomination type that retains nice color and dark stamped signatures. PCGS **Apparent Very Fine 20**, with just a small edge tear. (700-900)

**Starting Bid: \$413**

## WEST VIRGINIA

24458 **Ceredo, WV** - \$10 1929 Ty. 1 **The First NB** Ch. # 4775

A bright and original small size \$10 from the only bank to issue in this Wayne County community in southwestern West Virginia. It is a pleasing new addition to the census of barely a dozen 1929 Series notes reported. **Very Fine+**. (400-600)

**Starting Bid: \$240**

24459 **Fairmont, WV** - \$10 1902 Plain Back Fr. 626 **The NB of Fairmont** Ch. # 9462

A nice mid-grade note from the second of the two Fairmont national banks to fail during the Great Depression. **Very Fine**, with attractive engraved signatures and original surfaces. Some light soiling is noticed on the right half of the back. (250-350)



**24460 Harrisville, WV - \$10 1902 Date Back Fr. 616 The First NB Ch. # S 6790**  
An exceptionally rare bank with just eight notes known. This example is heavily circulated but problem free. PCGS **Very Good 8. (800-1,000)**  
**Starting Bid: \$475**

**24461 Sistersville, WV - \$20 1902 Plain Back Fr. 658 The Union NB Ch. # (S)5028**  
A moderately circulated example of this Tyler County bank's second title which was adopted in 1922 after it absorbed the Peoples NB. **Fine-Very Fine**, with some soiling and a bit of roughness in the top margin which appears to have been caused when the note was torn from the sheet with a straight edge. (300-400)  
**Starting Bid: \$180**



**24462 Terra Alta, WV - \$5 1929 Ty. 2 The First NB Ch. # 6999**  
A beautifully embossed and crackling fresh example from a small hoard that turned up a few decades ago, but which has now long since been dispersed. PCGS **Very Choice New 64PPQ. (400-600)**  
**Starting Bid: \$240**

**24463 Terra Alta, WV - \$10 1929 Ty. 1 The First NB Ch. # 6999**  
While by no means a rare bank, this crisp **Extremely Fine** example is just the fifth Type One \$10 to be reported from this Preston County institution and exhibits pleasing color and embossing. (300-400)  
**Starting Bid: \$180**

**24464 Wellsburg, WV - \$10 1902 Plain Back Fr. 628 The Wellsburg NB Ch. # 1884**  
Although three federally chartered banks issued from here, this was the only one to order the 1902 series. With barely a dozen survivors documented in the census in large, this is a rather elusive bank to locate. Crisp **Fine-Very Fine**, with a couple of its margins trimmed in a bit. (350-550)  
**Starting Bid: \$210**

**24465 Weston, WV - \$5 1902 Plain Back Fr. 599 The National Exchange Bank Ch. # 1607**  
This was the only bank in town to issue large size notes, and there are only a dozen and a half or so in the census. Bright **Very Fine**, with some minor soiling on the back. (300-400)  
**Starting Bid: \$180**

## WISCONSIN

**24466 Antigo, WI - \$5 1882 Date Back Fr. 537 The First NB Ch. # (M)5143**  
One of only two \$5 Date Backs in the census from this Langlade County bank and a note that made its last public appearance in 2001. Full margins and dark signatures are found on this pleasing PCGS **Fine 12** specimen.  
*From The Badger Bank Note Collection (600-800)*  
**Starting Bid: \$350**

**24467 Antigo, WI - \$5 1882 Value Back Fr. 574 The First NB Ch. # (M)5143**  
Only the second example of this type and denomination to surface on this Langlade County bank and the first to ever appear at public auction, according to Track & Price. It is an evenly circulated piece with decent remaining color and solid paper for the grade. PCGS **Fine 12.**  
*From The Badger Bank Note Collection (600-800)*  
**Starting Bid: \$350**



**24468 Antigo, WI - \$10 1882 Value Back Fr. 577 The First NB Ch. # (M)5143**  
A great new discovery from the first of two issuers in this community as this piece is the first \$10 Value Back to be reported. It is well circulated but displays nice color and signatures as well as solid paper for the grade. PCGS **Very Good 10.**  
*From The Badger Bank Note Collection (600-800)*  
**Starting Bid: \$350**

**24469 Antigo, WI - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 5143**  
We are pleased to present quite an assortment of notes from this Langlade County bank in tonight's sale, bearing different officers' signature combinations. The purple stamped signatures of officers Smith and Kellogg appear on this **Very Fine** Plain Back that has a few stains.  
*From The Badger Bank Note Collection (250-350)*

**24470 Antigo, WI - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 5143**  
This Langlade County bank was a victim of the Depression, as it was closed by the receiver in May of 1934. The paper is bright and crisp on this **Very Fine+** \$5 that made its last public appearance in our 2003 Central States auction. The purple stamped signatures of officers Dvorak and Kellogg remain legible.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

**24471 Antigo, WI - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (M)5143**  
Low serial number 23 graces this bright, sharply inked \$10 that was one of the first Third Charter notes issued by this Langlade County bank in 1918. **Very Fine-Extremely Fine**, with attractive pen signatures, including that of the bank's vice-president.  
*From The Badger Bank Note Collection (350-450)*  
**Starting Bid: \$210**

**24472 Antigo, WI - \$10 1929 Ty. 1 The First NB Ch. # 5143**  
Officers D. Dvorak and H.B. Kellogg were at the helm when the receiver conducted the autopsy on this Langlade County bank on May 31, 1934. This is a very bright and original **Very Fine-Extremely Fine** \$10 that still has embossing present. A couple of pinholes are mentioned for cataloging accuracy.  
*From The Badger Bank Note Collection (200-300)*

24473 **Antigo, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 5143**  
A pleasing, moderately circulated and original note from this north central Wisconsin locale that is primarily a farming and lumbering area. **Very Fine.**  
*From The Badger Bank Note Collection (200-300)*

24474 **Antigo, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 5143**  
The name "Antigo" comes from the Chippewa Indian name for the river that flows through the area, "Nequi-Antigo-sebi," meaning "spring river" or "evergreen." The city was founded in 1876. **Very Fine**, with original surfaces.  
*From The Badger Bank Note Collection (200-300)*

24475 **Antigo, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 5143**  
A bright mid-grade note from the first of two issuers to operate in this city of several thousand people, both of which were closed by the receiver on May 31, 1934. **Very Fine.**  
*From The Badger Bank Note Collection (200-300)*

24476 **Antigo, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 5143**  
Plenty of original embossing can still be seen on this crisp **Very Fine** \$10 from this Antigo bank. During the bank's heyday, Antigo was primarily known for its sawmills, but today it has a balance of industry and agriculture.  
*From The Badger Bank Note Collection (200-300)*

24477 **Antigo, WI** - \$5 1902 Plain Back Fr. 607 **The Langlade NB Ch. # 5942**  
A moderately circulated example from this somewhat tougher Antigo bank that was closed by the receiver in May 1934. **Fine-Very Fine**, but with some staining.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**



24478 **Antigo, WI** - \$10 1902 Plain Back Fr. 633 **The Langlade NB Ch. # 5942**  
A bright, well margined Plain Back from this scarcer Antigo bank that has excellent color and bold purple stamped signatures. PCGS **Very Fine 25.**  
*From The Badger Bank Note Collection (700-900)*  
**Starting Bid: \$413**

24479 **Antigo, WI** - \$10 1902 Plain Back Fr. 633 **The Langlade NB Ch. # 5942**  
From the scarcer of Antigo's two issuing banks, this evenly circulated and solid large size example made its last public appearance in our 2004 Central States auction. **Fine**, with legible stamped signatures.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

24480 **Antigo, WI** - \$10 1902 Plain Back Fr. 633 **The Langlade NB Ch. # (M)5942**  
Considerably the scarcer of Antigo's two issuing banks, with the census showing around a dozen and a half large size examples reported. PCGS **Fine 12**, with even wear and dark stamped signatures.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

24481 **Antigo, WI** - \$20 1902 Plain Back Fr. 659 **The Langlade NB Ch. # 5942**  
This is a much tougher denomination and type on this scarce bank with only three examples in the census. This piece shows even wear and good color with its only flaw being a slight retracing of the president's signature. PCGS **Apparent Very Fine 20.**  
*From The Badger Bank Note Collection (700-900)*  
**Starting Bid: \$413**

24482 **Antigo, WI** - \$5 1929 Ty. 1 **The Langlade NB Ch. # 5942**  
A moderately circulated example from this somewhat tougher Antigo bank that was closed by the receiver in May 1934. **Very Fine+**, with bright paper and original surfaces.  
*From The Badger Bank Note Collection (200-300)*

24483 **Antigo, WI** - \$10 1929 Ty. 1 **The Langlade NB Ch. # 5942**  
A three digit serial number adds to the appeal of this lightly circulated and well margined example from this somewhat tougher Antigo bank. **Very Fine-Extremely Fine.**  
*From The Badger Bank Note Collection (250-350)*

24484 **Antigo, WI** - \$10 1929 Ty. 1 **The Langlade NB Ch. # 5942**  
The founder of this better Antigo charter was L.D. Moses. The original bank was in a small building next to his large general store. **Very Fine**, with bright paper and original surfaces.  
*From The Badger Bank Note Collection (200-300)*

24485 **Appleton, WI** - \$10 1902 Plain Back Fr. 627 **First NB Ch. # 1749**  
This bright and crispy **Very Fine-Extremely Fine** \$10 from the home of Lawrence University and Matthew Myers features solid embossing, excellent color, and dark stamped signatures. It represents the scarcer second title from this issuer.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24486 **Appleton, WI** - \$10 1882 Date Back Fr. 545 **The Commercial NB Ch. # (M)2565**  
A well circulated but intact \$10 Date Back from this better large only Appleton back that closed its doors in 1919 and merged with the First NB. **Very Good**, with nice color for the grade.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24487 **Appleton, WI** - \$10 1882 Value Back Fr. 577 **The Commercial NB Ch. # (M)2565**  
Just four examples of this type and denomination are listed in the census for this Appleton bank including this piece which made its last auction appearance in 1997. It is a well margined and evenly circulated note with good remaining color. PCGS **Fine 12.**  
*From The Badger Bank Note Collection (600-800)*  
**Starting Bid: \$350**

24488 **Appleton, WI** - \$10 1902 Plain Back Fr. 630 **The Citizens NB Ch. # (M)4937**  
An evenly circulated example from this Appleton bank that has solid paper and good color. **Fine-Very Fine.**  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**



24489 **Ashland, WI - \$50 1929 Ty. 1 The Ashland NB Ch. # 3196**  
High denominations only in small size from this Ashland bank, with this note a bit above average in grade. Just two tiny pinholes are noticed on this crisp **Very Fine+** \$50 that made its last public appearance in our May 1996 auction.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

24490 **Ashland, WI - \$100 1929 Ty. 1 The Ashland NB Ch. # 3196**  
A scarce high denomination for this Ashland bank, this note is solid for the grade. PCGS **Very Fine 20**.  
*From The Badger Bank Note Collection (700-900)*  
**Starting Bid: \$413**

24491 **Ashland, WI - \$50 1929 Ty. 1 The Northern NB Ch. # 3607**  
An attractive and scarce high denomination note from this Ashland bank that issued Type Ones only in small size before the receiver arrived in February 1933. **Very Fine+**, with some light soiling on the back.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**



24492 **Ashland, WI - \$100 1929 Ty. 1 The Northern NB Ch. # 3607**  
A nice high denomination note from this Ashland bank that failed to make it out of the Great Depression. This pleasing \$100 shows just even, problem free wear. PCGS **Very Fine 20**.  
*From The Badger Bank Note Collection (750-950)*  
**Starting Bid: \$450**

24493 **Ashland, WI - \$5 1929 Ty. 2 The Union NB Ch. # 13870**  
A lovely example from this late chartering bank that, while not a Gem as listed in the Track & Price census, is the finest reported note from here. Wide margins and embossing are seen on this lightly folded PCGS **Extremely Fine 40** specimen.  
*From The Badger Bank Note Collection (600-800)*  
**Starting Bid: \$350**

24494 **Ashland, WI - \$20 1929 Ty. 2 The Union NB Ch. # 13870**  
A moderately circulated piece from the last of four charters to operate in this community and a bank that has less than a dozen and a half notes reported. **Fine-Very Fine**, with some soiling on the face.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

24495 **Ashland, WI - \$20 1929 Ty. 2 The Union NB Ch. # 13870**  
An evenly circulated example from this late chartering Ashland bank that opened its doors after all the other national banks in town had failed during the Great Depression. **Fine**, with this note's last public appearance in our May 1999 auction.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24496 **Baldwin, WI - \$20 1929 Ty. 1 The First NB Ch. # 10106**  
Traces of embossing are still found on this moderately circulated \$20 from a scarce St. Croix County issuer that has merely a baker's dozen of small size reported. **Very Fine**, but rather stained in its margins.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24497 **Bangor, WI - \$5 1929 Ty. 1 The First NB Ch. # 13202**  
One of only three Type One \$5s reported from this scarcer western Wisconsin bank and a note that is making its inaugural auction appearance. **Fine**, with some traces of edge wear and a few splits.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

24498 **Bangor, WI - \$5 1929 Ty. 2 The First NB Ch. # 13202**  
An evenly circulated note from the sole issuer in this La Crosse County community and only the second Type Two \$5 to be reported from here. **Fine**.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**



24499 **Bangor, WI - \$10 1929 Ty. 1 The First NB Ch. # 13202**  
This is a nice example from this scarcer western Wisconsin bank. Traces of embossing are still found on this bright PCGS **Very Fine 30** note.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

24500 **Bangor, WI - \$10 1929 Ty. 1 The First NB Ch. # 13202**  
A well circulated but solid note from this better Wisconsin issuer that last crossed the auction block over a dozen years ago. **Very Good**, with some crispness remaining in the paper.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24501 **Bangor, WI - \$10 1929 Ty. 2 The First NB Ch. # 13202**  
Another moderately circulated example from this one bank La Crosse County location that does have a few small edge tears. PCGS **Apparent Fine 15**.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24502 **Bangor, WI - \$20 1929 Ty. 1 The First NB Ch. # 13202**  
A pleasing mid-grade example from this one bank La Crosse County location. Its only flaw is a few tiny pinholes. **Fine-Very Fine**.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

24503 **Baraboo, WI - \$10 1929 Ty. 1 The First NB & TC Ch. # 3609**  
This bank issued small size notes under two titles before being closed by the receiver in 1933. This example is from the second title and displays bright paper and original embossing. **Very Fine-Extremely Fine**.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

- 24504 **Baraboo, WI** - \$20 1929 Ty. 1 **The First NB & TC Ch. # 3609**  
An always in demand note from the home of the circus museum. This small size \$20 features even wear, solid paper, and original surfaces. **Very Fine.**  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**



- 24505 **Bayfield, WI** - \$5 1929 Ty. 1 **The First NB Ch. # 7158**  
From the only issuer in remote Bayfield County, this is a rather scarce bank with only about a dozen and a half small size reported. **Very Fine**, with bright paper, even wear, and four wide margins.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

- 24506 **Beaver Dam, WI** - \$10 1902 Plain Back Fr. 632 **The American NB Ch. # 4602**  
Originally chartered as the German NB in 1891, this Dodge County bank quickly changed to a more patriotic title after America's entry into World War I. Bold stamped signatures are found on this well circulated **Very Good** \$10 that has some soiling and a pencilled number on the face.  
*From The Badger Bank Note Collection (200-300)*

- 24507 **Beaver Dam, WI** - \$10 1929 Ty. 1 **The American NB Ch. # 4602**  
An attractive example of this Beaver Dam bank's second title which was adopted after America's entry into World War I. **Very Fine-Extremely Fine.**  
*From The Badger Bank Note Collection (200-300)*

- 24508 **Beaver Dam, WI** - \$10 1929 Ty. 2 **The Old NB Ch. # 7462**  
This bank's unusual title undoubtedly stems from the fact that it succeeded the First NB in 1904 which had succeeded the NB in 1884, a charter that had originally opened in 1865. Bright **Very Fine+**, with a pencilled number on the back and only the fourth Type Two \$10 to be reported.  
*From The Badger Bank Note Collection (200-300)*

- 24509 **Berlin, WI** - \$10 1902 Date Back Fr. 620 **The First NB Ch. # (M)4620**  
A lovely Date Back from this Green Lake County bank that sports bright paper, a bold blue overprint, and decent pen signatures. **Very Fine+.**  
*From The Badger Bank Note Collection (350-450)*  
**Starting Bid: \$210**

- 24510 **Berlin, WI** - \$20 1902 Date Back Fr. 646 **The First NB Ch. # (M)4620**  
An attractive pen signed Date Back from this Berlin bank that has bright paper, bold ink colors, and original surfaces. **Very Fine-Extremely Fine.**  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

- 24511 **Berlin, WI** - \$20 1902 Plain Back Fr. 654 **The First NB Ch. # (M)4620**  
Perfect penned signatures, including that of the assistant cashier are noted on this bright and original \$20 from this Green Lake County bank. **Very Fine+.**  
*From The Badger Bank Note Collection (350-550)*  
**Starting Bid: \$210**



- 24512 **Blanchardville, WI** - \$5 1929 Ty. 2 **The First NB Ch. # 11114**  
A very scarce Lafayette County bank, with Fives the only denomination issued from here in both large and small size. This example is a pleasing PCGS **Very Fine 25** and is one of only a baker's dozen of 1929 Series listed in the census. It was last on the market in our May 1999 auction.  
*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24513 **Brillion, WI** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (M)7224**  
A moderately circulated large size example from this scarce Calumet County issuer that sports bold pen signatures and good color. **Fine-Very Fine**, with some light soiling.  
*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24514 **Brillion, WI** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # 7224**  
Attractive pen signatures are found on this evenly circulated **Fine** Plain Back from the sole issuer in this Calumet County location. Only about a dozen and a half large size notes are reported from this scarce charter.  
*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24515 **Burlington, WI** - \$5 1902 Plain Back Fr. 607 **The Burlington NB Ch. # 11783**  
While two banks were located here, this was the only one to last long enough to print any of the Third Charter designs. From Racine County, just south of Milwaukee, and a strongly collected enclave. This offering is a bright **Fine-Very Fine** with dark stamped signatures and is a note that made its last public appearance in our 2000 FUN auction.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**

- 24516 **Chilton, WI** - \$5 1929 Ty. 1 **The Chilton NB Ch. # 5933**  
A bright and original **Very Fine+** example from the only bank to issue in this Calumet County locale that has four nice margins. Type Ones only in small size as this institution fell victim to the Depression in 1933.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**



24517 **Clintonville, WI** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (M)6273**

This is an attractive large size example from this Waupaca County issuer that was closed by the receiver in August 1933. **Very Fine**, with sharp ink colors and original surfaces.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

24518 **Crandon, WI** - \$10 1929 Ty. 1 **Crandon NB Ch. # 12814**

Despite a fair number of notes listed in the census, appearances at public sale from this institution have been few and far between, with only a handful of notes offered in the past two decades. Tonight's offering is a bright **Very Fine** whose top and bottom margins give the appearance that this note was torn from the sheet with a straight edge.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

24519 **Crandon, WI** - \$10 1929 Ty. 1 **Crandon NB Ch. # 12814**

Another small size \$10 from this seldom offered Forest County bank in the same **Very Fine** grade but with some soiling.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

24520 **Crandon, WI** - \$10 1929 Ty. 1 **Crandon NB Ch. # 12814**

Another crisp mid-grade example from this scarce Forest County bank that had only \$15,000 in both large and small size outstanding in 1935 with this piece showing a different President's signature. **Very Fine**, with some staining.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

24521 **Darlington, WI** - \$20 1929 Ty. 2 **First NB Ch. # 14184**

Only the second example we have been able to offer from this scarce 14000 Charter Number bank in the past fifteen years, it is a well circulated piece that grades **Fine** in terms of wear but it does have several pinholes and a few small edge tears.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

24522 **De Pere, WI** - \$20 1929 Ty. 1 **The NB of De Pere Ch. # 6469**

Only Type Ones were issued by this small De Pere bank that had to shut its doors in February 1932. This bright, moderately circulated example was last offered in our 1998 FUN auction. **Very Fine+**.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**

24523 **Dodgeville, WI** - \$20 1929 Ty. 1 **The First NB Ch. # 6698**

A low serial number of 31 appears on this attractive mid-grade note from this Iowa County location. Wisconsin's oldest continuously active courthouse (since 1859) is found in Dodgeville, the county seat for Iowa County. **Very Fine+**.

*From The Badger Bank Note Collection (250-350)*

24524 **Durand, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 13529**

An evenly circulated and well margined example from this short-lived bank that issued only a handful of notes between 1931 and 1934. Barely a dozen pieces are currently reported from here with tonight's offering a new addition to that small group. **Very Fine**, with a small, light stain.

*From The Badger Bank Note Collection (600-800)*

**Starting Bid: \$350**

24525 **Eagle River, WI** - \$5 1929 Ty. 1 **The First NB Ch. # 12124**

Whenever notes from this Vilas County town appear there is always plenty of interest. Tonight's small size offering should prove no different. **Very Good-Fine**, with a couple of small, light stains.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**



24526 **Eagle River, WI** - \$5 1929 Ty. 2 **The First NB Ch. # 12124**

A crisp and original note from this always in demand location that has sustained just moderate circulation. **Fine-Very Fine**, and last on the market in our May 1998 auction.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

24527 **Eau Claire, WI** - \$10 1929 Ty. 2 **The American NB & TC Ch. # 13645**

Small size only from this late chartering bank that opened its doors in November 1932. It was also the only bank in the state to issue notes only under a trust title. This crisp and original note is one of only two Type Two \$10s to be reported from here and is easily the finer of the pair. **Very Fine+**, with its top and bottom margins a tad miscut.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

24528 **Edgerton, WI** - \$20 1929 Ty. 1 **The First NB Ch. # 7040**

Dark inks and embossing are observed on this **Choice Crisp Uncirculated** \$20 from this Rock County bank. The earlier signature combination on Series 1929 notes of O.L. Olson and Geo. W. Doty is found on this example.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

24529 **Edgerton, WI** - \$5 1929 Ty. 2 **The NB Ch. # 13932**

An extremely scarce high charter bank with just eleven notes, including this piece, comprising the entire census. Tonight's offering has seen only light circulation and grades **Extremely Fine** but does have some staining.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**



24530 **Fennimore, WI** - \$5 1929 Ty. 1 **The First NB Ch. # 9522**

A very scarce Grant County bank which issued Type Ones only in small size before liquidating in early 1932. Only a few are known, with this one of the very nicest examples. **Very Fine-Extremely Fine**, with bright paper and bold, original embossing.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

24531 **Fennimore, WI** - \$10 1929 Ty. 2 **The First NB Ch. # 13599**

Small size only from this scarce Grant County bank that did not open its doors until 1932. Tonight's offering is one of only a pair of Type Two \$10's known from here. Well margined **Very Fine**, with a trace of minor soiling on the back.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

24532 **Fond Du Lac, WI** - \$20 1902 Plain Back Fr. 658 **First-Fond Du Lac NB Ch. # 555**

Bright paper and nice color are the traits of this pleasing mid-grade example of this Fond Du Lac bank's second title that also bears purple stamped signatures. Inexplicably listed in the Track & Price as a mere "Good", we respectfully disagree and, without hesitation, call this \$20 Plain Back **Very Fine**.

*From The Badger Bank Note Collection (200-300)*

24533 **Fond Du Lac, WI** - \$20 1882 Value Back Fr. 581 **The Commercial NB Ch. # (M)6015**

A pleasing mid-grade example of this difficult to obtain type that shows even wear, excellent color, and dark printed signatures. **Fine-Very Fine**, and one of only three \$20 Value Backs in the census.

*From The Badger Bank Note Collection (700-900)*

**Starting Bid: \$413**

24534 **Fort Atkinson, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 157**

A seldom seen low charter number bank that has had few public offerings in recent years. New to the census, this well margined and original note is only the second Type One \$10 to be reported. **Very Fine-Extremely Fine**.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

24535 **Frederic, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 8491**

A very scarce note from the only bank chartered in this small NW Wisconsin location. Before Chet Krause's collection was sold in 2008, there had been no offerings of any kind from here since 2002, and there have been only a couple of appearances since the Krause sale as well. **Very Good**, well circulated but intact.

*From The Badger Bank Note Collection (700-900)*

**Starting Bid: \$413**

24536 **Grand Rapids, WI** - \$10 1902 Plain Back Fr. 628 **The First NB Ch. # (M)1998**

This town was originally divided by the Wisconsin River with the west side incorporated as Centralia and the east side as Grand Rapids. The two cities merged in 1900, with the entire community taking the name Grand Rapids. The name was changed in 1920 to avoid mail and other goods from being misdirected to the much better known Grand Rapids, Michigan. This pretty note displays vibrant color, purple stamped signatures, and original embossing. PCGS **Very Fine 35**. (500-700)

**Starting Bid: \$300**

24537 **Grand Rapids, WI** - \$5 1882 Brown Back Fr. 472 **The Wood County NB Ch. # 4639**

A well used example of this much scarcer type and denomination from this Wood County bank that has some tears and tape repairs and a few other splits. PCGS **Apparent Very Good 8**. (500-700)

**Starting Bid: \$300**

24538 **Grand Rapids, WI** - \$20 1902 Plain Back Fr. 654 **The Wood County NB Ch. # (M)4639**

A moderately circulated large example bearing the first name used by this community, which changed its name to Wisconsin Rapids in 1920 and only the second large size from here to cross the auction block in six years. PCGS **Apparent Fine 15**, with an inconspicuous edge tear and a hardly noticeable ink stain on the back.

*From The Badger Bank Note Collection (750-1,000)*

**Starting Bid: \$450**



24539 **Grand Rapids, WI** - \$10 1902 Plain Back Fr. 629 **The Citizens NB Ch. # (M)10330**

A high grade large size example of this Wood County bank's first title which only appeared on its notes from 1912 to 1920. Bold ink colors and original embossing are found on this bright \$10 that was assigned an Apparent designation for a couple of small, light stains in the bottom right corner. PCGS **Apparent Extremely Fine 45**.

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$475**

24540 **Green Bay, WI** - \$10 1929 Ty. 1 **Kellogg-Citizens NB Ch. # 2132**

This was the bank of the Green Bay Packers during the glory years of Lombardi and company. The bold ink colors contrast nicely with the bright, white paper of this very lightly handled example from this popular location. PMG **About Uncirculated 55**. (350-450)

**Starting Bid: \$210**

24541 **Green Bay, WI** - \$10 1929 Ty. 1 **Kellogg-Citizens NB Ch. # 2132**

Embossing is visible on this lightly handled \$10 with excellent inks. Officers are H.P. Klaus and John Rose. Mr. Rose's son, Jake Rose, would also become president of this bank. Only a handful of Series 1929 notes in the census grade higher on this bank. **About Uncirculated**.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

24542 **Hartford, WI** - \$5 1929 Ty. 1 **The First NB Ch. # 8671**

Aside from the Chet Krause collection sales, public offerings from this Washington County bank are few and far between. This \$5, which is new to the census, is a bright and crisp **Very Fine+** with a minor trace of teller ink on the back.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

24543 **Hartford, WI** - \$20 1929 Ty. 1 **The First NB Ch. # 8671**

Another nice mid-grade example from this seldom offered Washington County bank that shows even, problem free wear. **Very Fine**.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

24544 **Hudson, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 95**

A nice example from this always popular low charter number bank that is a bright, well embossed **Very Fine-Extremely Fine** with just some light folds.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**

24545 **Hudson, WI** - \$20 1929 Ty. 1 **The First NB Ch. # 95**

Another attractive small size note from this always in demand low charter number bank. Bright paper and just moderate wear are seen on this crisp **Very Fine+** \$20.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**



- 24546 **Hudson, WI** - \$20 1929 Ty. 2 **The First NB Ch. # 95**  
Grade, denomination, and serial number all match on this \$20. One of only four Type 2's enumerated on this St. Croix County bank. PCGS **Apparent Very Fine 20** with a penned vertical "621" in ink within the left margin.  
*From The Badger Bank Note Collection (350-450)*  
**Starting Bid: \$210**



- 24547 **Hurley, WI** - \$5 1929 Ty. 1 **The Hurley NB Ch. # 11594**  
While two issuers were located in this small Iron County locale, this was the only one to issue the 1929 series, in fact confining its circulation to the \$5 denomination in both large and small size before failing in 1932. Bright and crisp **Very Fine-Extremely Fine**.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

- 24548 **Janesville, WI** - \$5 1902 Plain Back Fr. 598 **The Rock County NB Ch. # 749**  
An attractive piece with boldly stamped signatures and strong embossing throughout. PCGS **Choice About New 55PPQ**. (350-450)  
**Starting Bid: \$210**

- 24549 **Kaukauna, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 3641**  
An evenly circulated note from a bank that closed in 1931 and which has only eight reported small size survivors including this example. It is just the second 1929 Series note from here to be publicly offered anywhere in the past several years. **Fine**.  
*From The Badger Bank Note Collection (700-900)*  
**Starting Bid: \$413**

- 24550 **Kaukauna, WI** - \$20 1929 Ty. 1 **The First NB Ch. # 3641**  
A nice, evenly circulated note from a bank that has only eight reported small size survivors. PCGS **Very Fine 20**.  
*From The Badger Bank Note Collection (700-900)*  
**Starting Bid: \$413**

- 24551 **Kenosha, WI** - \$5 1929 Ty. 1 **United States NB & TC Ch. # 12351**  
A scarcer "Forbidden Title" bank, chartered just before the ban on employing terms such as "United States" or "Federal" in bank titles for newly chartered banks. This charter issued only Type Ones in small size before the receiver arrived in November 1932. **Very Fine+**, with bright paper and original embossing.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

- 24552 **La Crosse, WI** - \$1 1875 Fr. 384 **The La Crosse NB Ch. # 2344**  
A banker had the sense to set aside a large number of aces from this bank including many of the notes serial numbers 1 through 100. This piece is serial number 65 and like so many from that group, it saw extensive use in the Wisconsin channels of commerce. It has been severed and repaired with tape. PCGS **Apparent Very Good 10**. (500-700)  
**Starting Bid: \$300**



- 24553 **La Crosse, WI** - \$1 1875 Fr. 384 **The La Crosse NB Ch. # 2344**  
Another well circulated 1875 ace from this popular hoard bank, this one with a few minor repairs and a note that displays nice color for the grade. PCGS **Apparent Very Good 8**.  
*From The Badger Bank Note Collection (700-900)*  
**Starting Bid: \$413**

- 24554 **La Crosse, WI** - \$10 1902 Plain Back Fr. 632 **The NB of La Crosse Ch. # 5047**  
Bright paper and dark printed signatures enhance the appearance of this crisp **Very Fine** Plain Back from this La Crosse bank and it is a note that made its last public appearance in our 2003 Central States auction.  
*From The Badger Bank Note Collection (250-350)*

- 24555 **La Crosse, WI** - \$20 1902 Plain Back Fr. 658 **The NB of La Crosse Ch. # 5047**  
Another attractive mid-grade large size note from this La Crosse bank, this one a \$20 Plain Back with bright paper and dark printed signatures including that of a different cashier than the \$10 in this sale. **Very Fine+**.  
*From The Badger Bank Note Collection (250-350)*

- 24556 **Ladysmith, WI** - \$5 1929 Ty. 1 **The Pioneer NB Ch. # 11826**  
While three federally chartered banks were located here, this was the only one that enjoyed sufficient longevity to issue the 1929 series, which it accomplished in only the \$5 denomination in the Type One variety. **Very Good-Fine**. (300-400)  
**Starting Bid: \$180**



- 24557 **Lake Geneva, WI** - \$5 1902 Plain Back Fr. 598 **The First NB Ch. # 3125**  
Not enough large size notes to go around from this popular Walworth County vacation destination. This well circulated but solid piece made its last public appearance in our May 1999 auction. PCGS **Very Good 10**, with dark stamped signatures.  
*From The Badger Bank Note Collection (750-1,000)*  
**Starting Bid: \$450**

- 24558 **Lake Geneva, WI** - \$10 1929 Ty. 1 **The Farmers NB Ch. # 5592**  
An evenly circulated and problem free Series 1929 example from this popular vacation destination. **Fine**.  
*From The Badger Bank Note Collection (250-350)*

**24559 Wisconsin \$10 Type 2 Nationals.**  
Madison, WI - The First NB Ch. # 144 with an approximate half inch repaired bottom edge tear  
Milwaukee, WI - First Wisconsin NB Ch. # 64.  
Both notes grade **Fine**. (Total: 2 notes) (100-150)

**24560 Manawa, WI** - \$10 1929 Ty. 1 **The First NB** Ch. # 8710  
A tough note from the only bank to issue in this Waupaca County community and a charter that is scarcer in small size rather than large as it failed in 1934. Evenly circulated **Fine**.  
*From The Badger Bank Note Collection (300-500)*  
**Starting Bid: \$180**

**24561 Manawa, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 8710  
A second scarce small size example from this Manawa bank that was closed by the receiver in February 1934. **Very Fine** in terms of wear, but there have been enhancements with black ink to the city and state in the bank title.  
*From The Badger Bank Note Collection (275-375)*



**24562 Manitowoc, WI** - \$10 1902 Plain Back Fr. 631 **The NB of Manitowoc** Ch. # (M)4975  
A bright **Very Fine-Extremely Fine** \$10 from the only bank in this Manitowoc County community on the shores of Lake Michigan to have issued Third Charter notes, doing so under two titles, this being the earlier title. The officers' signatures are dark and plenty of original embossing is present.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

**24563 Manitowoc, WI** - \$20 1902 Plain Back Fr. 657 **First NB** Ch. # 4975  
A considerably above average example with the second title used by this Manitowoc bank, which was adopted in 1923. Bright **Very Fine+**, with dark stamped signatures  
*From The Badger Bank Note Collection (250-350)*

**24564 Marinette, WI** - \$10 1902 Plain Back Fr. 626 **The First NB** Ch. # 4123  
Dark printed signatures enhance the appearance of this bright **Very Fine+** Plain Back from the first, and scarcer, of Marinette's two note issuers.  
*From The Badger Bank Note Collection (350-550)*  
**Starting Bid: \$210**

**24565 Marinette, WI** - \$10 1902 Plain Back Fr. 626 **The First NB** Ch. # (M)4123  
Another \$10 Plain Back from this Marinette issuer that also has dark printed signatures, with this example showing a bit more circulation along with some staining. **Fine-Very Fine**.  
*From The Badger Bank Note Collection (250-350)*

**24566 Marion, WI** - \$10 1902 Plain Back Fr. 635 **The First NB** Ch. # 12286  
A pleasing mid-grade example from this scarce Waupaca County bank that has only ten large size reported and a note that has been off the market since our 2001 FUN auction. PCGS **Very Fine 25**, with attractive signatures.  
*From The Badger Bank Note Collection (750-950)*  
**Starting Bid: \$450**

**24567 Marshfield, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 4573  
Type Ones only in small size were issued by this Marshfield bank before the receiver arrived just before Christmas in 1932. Bright **Very Fine-Extremely Fine**, with a number in ink on the left side of the face.  
*From The Badger Bank Note Collection (250-350)*

**24568 Marshfield, WI** - \$20 1929 Ty. 2 **The Citizens NB** Ch. # 14125  
The first note we have handled from this scarce 14000 Charter Number bank in 20 years and the first example of the dozen reported to cross the auction block in any venue since 2008. It grades at least **Fine-Very Fine** in terms of wear but is rather heavily stained. Still, it does present the first opportunity to acquire a note from this tough Wood County bank in the past seven years.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

**24569 Mayville, WI** - \$5 1929 Ty. 1 **The First NB** Ch. # 10653  
A very scarce note from the only bank to issue in Mayville and this is one of the better survivors with bright paper and crisp embossing. **Very Fine+**, and last on the market in our 1997 FUN auction.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

**24570 Mayville, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 10653  
Another 1929 Series example from this Dodge County bank that issued Type Ones only in small size before failing in 1934, this one an attractive mid-grade \$20 and just as nice as the \$10 in the previous lot. **Very Fine+**  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

**24571 Merrill, WI** - \$10 1882 Date Back Fr. 540 **The NB of Merrill** Ch. # (M)4736  
This is one of two \$10 Date Backs from this tough large only Merrill bank that we are able to offer in tonight's sale. It is one of barely a dozen notes known from this short-lived issuer that was only in business from 1892 until 1912. Bold ink colors, dark signatures, and original surfaces are found on this crisp PCGS **Very Fine 20PPQ** note.  
*From The Badger Bank Note Collection (800-1,000)*  
**Starting Bid: \$475**





- 24572 **Merrill, WI** - \$10 1882 Date Back Fr. 540 **The NB of Merrill Ch. # (M)4736**

Second Charter notes only from this scarce Merrill bank that gave up its charter in 1912 and was succeeded by the Citizens NB. Barely a dozen notes are reported in the census including this attractive Date Back that displays very nice color and dark signatures. **PCGS Fine 15.**

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$475**

- 24573 **Merrill, WI** - \$10 1902 Plain Back Fr. 628 **The Citizens NB Ch. # 10176**

A bright, well inked \$10 Plain Back from this Lincoln County bank that has lovely penned signatures. The officers of this charter as of 1924 were George A. Foster, president; H.H. Heineman, vice president; E.A. Krembs, cashier; and E.J. Teske, assistant cashier. Krembs and Foster signed this note. **About Uncirculated**, with a couple of pinholes noticed in the portrait area.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24574 **Milwaukee, WI** - \$10 1902 Plain Back Fr. 635 **First Wisconsin NB Ch. # (M)64**

This First Wisconsin \$10 may look pedestrian to the casual observer, but the national aficionado will recognize it as a so-called Fourth Charter note with its 1922 charter date. Fourth Charters are an interesting variety in the field of nationals. This note has bright paper, vibrant color, and great signatures. **Extremely Fine**, with just a few light folds.

*From The Badger Bank Note Collection (250-350)*

- 24575 **Milwaukee, WI** - \$10 1902 Date Back Fr. 616 **The National Exchange Bank Ch. # (M)1003**

An attractive note from this Milwaukee bank with nice color and dark stamped signatures of Cashier Wm. M. Post and President J.A. Barnhard. This charter closed on July 31, 1930 and was absorbed by the Marine NB. **Very Fine**

*From The Badger Bank Note Collection (200-300)*

- 24576 **Milwaukee, WI** - \$20 1902 Date Back Fr. 642 **The Milwaukee NB of Wisconsin Ch. # (M)1017**

Large notes only from this scarce Milwaukee bank that went out in 1912 and which has an interesting title layout with the state in the tombstone. **Very Fine**, with dark printed signatures but also some staining.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24577 **Milwaukee, WI** - \$5 1902 Red Seal Fr. 587 **The First NB Ch. # (M)2715**

A note with the second officer tandem found on Red Seals of this charter number. The officers are Cashier Harry Klors and President Fred Vogel Jr. The first officer pairing is of Cashier F.J. Kipp and President Vogel. **PMG Fine 12**, stained; which is mostly on the back. **(300-400)**

**Starting Bid: \$180**

- 24578 **Milwaukee, WI** - \$10 1902 Red Seal Fr. 613 **The First NB Ch. # (M)2715**

A well circulated Red Seal from this Milwaukee bank that has maintained a bright red overprint and strong printed signatures but it does have some edge roughness and staining. **Fine.**

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**



- 24579 **Milwaukee, WI** - \$10 1882 Brown Back Fr. 485 **The Wisconsin NB Ch. # (M)4817**

Dark signatures and good color for the grade are found on this moderately circulated \$10 Brown Back from a large only Milwaukee bank. **Fine**, with a few small stains.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24580 **Milwaukee, WI** - \$20 1882 Brown Back Fr. 499 **The Wisconsin NB Ch. # (M)4817**

A **Fine-Very Fine** Milwaukee \$20 Brown Back with dark signatures, pleasing color, and solid paper for the grade.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24581 **Milwaukee, WI** - \$5 1882 Brown Back Fr. 477 **The Marine NB Ch. # (M)5458**

An evenly circulated \$5 Brown Back from this major Milwaukee bank with decent color and signatures for the grade. **Very Good-Fine.**

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24582 **Milwaukee, WI** - \$5 1882 Value Back Fr. 574 **The Marine NB Ch. # (M)5458**

A decent circulated \$5 Value Back which is perfect for type. **PMG Choice Fine 15**, with good color and dark printed signatures. **(500-700)**

**Starting Bid: \$300**

- 24583 **Milwaukee, WI** - \$5 1882 Value Back Fr. 574 **The Marine NB Ch. # (M)5458**

A second example of this scarcer type and denomination from this Milwaukee bank and a note that made its last public appearance in our 2001 FUN auction. Nice color and signatures are found on this **Fine** \$5 that does have a couple of spots and an internal tear.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**



**24584 Milwaukee, WI - \$10 1882 Value Back Fr. 577 The Marine NB Ch. # (M)5458**

A lovely example of a more popular type from this prolific issuer that possesses bright paper, vivid color, and bold embossing. **Very Fine-Extremely Fine.**

*From The Badger Bank Note Collection (700-900)*

**Starting Bid: \$413**

**24585 Neenah, WI - \$50 1929 Ty. 1 The First NB Ch. # 1602**

This well collected Winnebago County bank chose to issue only the high denominations for the 1929 Series. This \$50 is a crisp and original **Very Fine** with some areas of light soiling noticed on the back.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

**24586 Neenah, WI - \$100 1929 Ty. 1 The First NB Ch. # 1602**

Another high denomination note from this Winnebago County bank that chose to issue only Type One \$50s and \$100s in small size, this piece is an evenly circulated and original **Very Fine** \$100.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

**24587 Neillsville, WI - \$20 1929 Ty. 1 The First NB Ch. # 9606**

Type Ones only in small size were issued by this better Clark County bank before the receiver closed the doors in October 1933. This example is an evenly circulated and original **Fine-Very Fine** with just a couple of negligible traces of wallet soiling.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

**24588 New Richmond, WI - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11412**

Fives only from this scarce bank, the only issuer in this small Saint Croix County community. Bright **Very Fine+**, with just a few small traces of light soiling.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

**24589 New Richmond, WI - \$5 1929 Ty. 1 The First NB Ch. # 11412**

An evenly circulated piece that represents the only denomination issued by this obscure Saint Croix County bank in both large and small size. Barely a dozen Series 1929 examples are listed in the census from this one bank location. **Fine.**

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

**24590 New Richmond, WI - \$5 1929 Ty. 2 The First NB Ch. # 11412**

Another small size \$5 from the sole issuer in this Saint Croix County location, this one representing the scarcer Type Two variety. **Fine**, with some light soiling.

*From The Badger Bank Note Collection (450-650)*

**Starting Bid: \$270**

**24591 Niagara, WI - \$5 1929 Ty. 2 The First NB Ch. # 11051**

The only denomination issued by this very scarce Marinette County bank. Expect to see some stiff competition before the hammer falls on this pleasing PCGS **Fine 15** example.

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$475**



**24592 Oconomowoc, WI - \$10 1929 Ty. 1 The First NB Ch. # 5505**

The number of notes known from this bank is not miniscule; however, all but a couple of small notes have been tightly held for years. This piece is a pleasing, evenly circulated and problem free \$10 that should generate some interest tonight. PCGS **Fine 15.**

*From The Badger Bank Note Collection (800-1,000)*

**Starting Bid: \$475**

**24593 Oconomowoc, WI - \$20 1929 Ty. 1 The First NB Ch. # 5505**

Despite a fairly substantial issue, small size notes from this bank are just plain hard to find, with the last offering of any kind from here coming almost seven years ago and with this note last appearing on the market in our 1997 FUN auction. It is a crisp **Fine-Very Fine** but does have some rust stains.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

**24594 Oconto, WI - \$20 1902 Date Back Fr. 644 The Oconto NB Ch. # (M)3541**

Much the scarcer of Oconto's two issuing banks, with this pretty note the only \$20 Date Back in the census and a piece that we last handled in our September 2003 auction. Nice color, bold pen signatures, and original surfaces are the trademarks of this **Very Fine+** specimen.

*From The Badger Bank Note Collection (600-800)*

**Starting Bid: \$350**

**24595 Oconto, WI - \$10 1902 Plain Back Fr. 633 The Citizens NB Ch. # 5521**

A moderately circulated large size example from this community's second issuer that shows even wear, good color, and clear stamped signatures. PCGS **Fine 15.**

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**





**24596 Oconto, WI - \$20 1902 Plain Back Fr. 659 The Citizens NB Ch. # 5521**

E.A. Watterich and O.A. Ellis managed this bank in what is now the Green Bay Metropolitan Area. A nice problem free PCGS **Fine 15**. (350-450)

**Starting Bid: \$210**

**24597 Oshkosh, WI - \$5 1882 Brown Back Fr. 471 The National Union Bank Ch. # 4508**

Brown Backs only from this tougher Oshkosh bank, with just a dozen or so pieces enumerated in the latest census. This well circulated example displays decent color for the grade. **Very Good**, with a few small stains.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**



**24598 Peshtigo, WI - \$20 1929 Ty. 1 The Peshtigo NB Ch. # 5658**

A very scarce Marinette County bank that was the sole issuer in this locale and a charter that had a mere \$10,000 outstanding in both large and small in 1935. Tonight's offering is one of just nine notes reported and is an evenly circulated note with a small edge split that affects nothing. PCGS **Apparent Fine 15**.

*From The Badger Bank Note Collection (700-900)*

**Starting Bid: \$413**

**24599 Phillips, WI - \$10 1929 Ty. 1 The First NB Ch. # 7434**

Type Ones only in small size from this Price County bank that liquidated in June of 1931. Tonight's offering is a bright, well margined **Extremely Fine** \$10 but whose surfaces are a trifle flat.

*From The Badger Bank Note Collection (250-350)*

**24600 Platteville, WI - \$10 1902 Plain Back Fr. 628 The First NB Ch. # (M)4650**

A tougher large note from the only bank to issue in this small Grant County community. Dark signatures and decent color inhabit this **Very Good-Fine** \$10 that has a few small stains.

*From The Badger Bank Note Collection (700-900)*

**Starting Bid: \$413**

**24601 Platteville, WI - \$20 1929 Ty. 1 The First NB Ch. # 4650**

A bright mid-grade example from the sole issuer in this small Grant County community. **Very Fine-Extremely Fine**, with its surfaces a bit flat.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

**24602 Port Washington, WI - \$5 1929 Ty. 1 The First NB Ch. # 9419**

A moderately circulated small size note from the only issuer in this picturesque Lake Michigan harbor town, it is a crisp **Very Fine** with some light staining on the back.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

**24603 Port Washington, WI - \$10 1929 Ty. 1 The First NB Ch. # 9419**

A wonderful example from an elusive Ozaukee County issuer. PCGS **About New 50**.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

**24604 Port Washington, WI - \$20 1929 Ty. 1 The First NB Ch. # 9419**

Another small size note from this elusive bank on the shores of Lake Michigan, it is an evenly circulated **Fine** \$20 that only has a small edge split.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

**24605 Portage, WI - \$5 1902 Plain Back Fr. 601 The First NB Ch. # 4234**

A well circulated but solid \$5 with the last signature combination for Series 1902 notes of this Columbia County bank. The officer tandem is that of Cashier R.O. Klenert and President W.E. Nichols. Their signatures are also found on Series 1929 notes. **Very Good-Fine**. (350-450)

**Starting Bid: \$210**



**24606 Prescott, WI - \$20 1929 Ty. 1 The First NB Ch. # 10522**

Just the second note we have been able to offer from this scarce Pierce County issuer in almost 20 years, it is also only the twelfth 1929 Series example to be reported from this one bank location. Crisp **Fine-Very Fine**, with some staining in the right margin area.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

**24607 Princeton, WI - \$10 1929 Ty. 2 Farmers-Merchants NB Ch. # 13904**

A very high grade example from the sole bank in this small Green Lake County community to issue Series 1929 examples. Strong embossing is noticed on this **Choice About Uncirculated** \$10 that just has a bit too much teller handling to achieve the CU level.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

**24608 Rhinelander, WI - \$20 1929 Ty. 1 The First NB Ch. # 4312**

An attractive mid-grade piece from this better Oneida County bank that has only about a dozen and a half small size notes in the census. **Very Fine**, with original surfaces and problem free wear.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**

- 24609 **Rib Lake, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 6711  
A new addition to the census for this tough bank that was the only issuer in this tiny Taylor County community and a charter that has barely a dozen small size reported. Crisp **Fine-Very Fine**, with some light soiling noticed.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**
- 24610 **Rice Lake, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 6663  
An evenly circulated example from this well collected one bank community. **Fine.** (300-400)  
**Starting Bid: \$180**
- 24611 **Richland Center, WI** - \$10 1902 Plain Back Fr. 625 **The First NB** Ch. # (M)7901  
Large size notes only were issued by this scarce institution, the sole bank in this community. Decent color and bold purple stamped signatures are found on this **Fine** Plain Back that just has a few minor edge splits.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**
- 24612 **Ripon, WI** - \$20 1902 Date Back Fr. 645 **The German NB** Ch. # (M)4305  
A bright, well inked example of this Ripon bank's popular ethnic title that was quickly changed after America's entry into World War I. **Fine-Very Fine**, with original surfaces and just some light soiling on the back.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**
- 24613 **Ripon, WI** - \$5 1902 Plain Back Fr. 606 **The American NB** Ch. # 4305  
A bright and attractive example of this Fond du Lac County institution's scarcer second title which was adopted after America's entry into World War I. **Very Fine+**, with nice color and original surfaces.  
*From The Badger Bank Note Collection (300-400)*  
**Starting Bid: \$180**
- 24614 **Ripon, WI** - \$20 1902 Plain Back Fr. 653 **The American NB** Ch. # 4305  
A well margined and original example of this Ripon bank's more generic second title which succeeded its ethnic first title during World War I. **Very Fine**, with some light soiling on the back.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**
- 24615 **Seymour, WI** - \$10 1902 Plain Back Fr. 624 **The First NB** Ch. # 6575  
Nice pen signatures are displayed by this evenly circulated \$10 from this scarce Outagamie County bank. **Fine-Very Fine**, with a few small, light stains that affect little.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**
- 24616 **Shawano, WI** - \$10 1902 Plain Back Fr. 633 **The First NB** Ch. # 5469  
Second Charters and Series 1929 notes appear at auction much more frequently than Third Charters do on this bank. Tonight's offering is a well circulated example that last crossed the auction block in our 2001 FUN auction. **Very Good**, with some edge wear.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**
- 24617 **Shawano, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 5469  
A little tougher Wisconsin bank that elected to close its doors before the end of the note issuing era. This example is a bright **Extremely Fine** \$20 although its surfaces are a bit flat.  
*From The Badger Bank Note Collection (350-450)*  
**Starting Bid: \$210**

- 24618 **Shawano, WI** - \$20 1929 Ty. 1 **The First NB** Ch. # 5469  
Type Ones only in small size from this issuer that closed its doors during the Great Depression. This example is a bright, well embossed **Extremely Fine** \$20 that has just a few light folds.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**
- 24619 **Shawano, WI** - \$5 1902 Plain Back Fr. 598 **The German-American NB** Ch. # (M)6403  
A well circulated but solid example of this Shawano bank's scarce ethnic title that is one of just nine notes in the census. Good color remains on this **Very Good-Fine** \$10 that has only a small stain.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**



- 24620 **Shawano, WI** - \$5 1902 Plain Back Fr. 606 **The Wisconsin NB** Ch. # (M)6403  
An attractive example of this Shawano bank's second title which possesses four balanced margins, excellent color, and original surfaces. PCGS **Very Fine 25PPQ**.  
*From The Badger Bank Note Collection (700-900)*  
**Starting Bid: \$413**
- 24621 **Sparta, WI** - \$5 1902 Plain Back Fr. 606 **The Farmers NB** Ch. # 11463  
This Monroe County bank was chartered in 1919 and issued large size and small size notes in the \$5 denomination only. Nice color and signatures are the traits of this **Fine-Very Fine** note that has a few small edge splits.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**
- 24622 **Sparta, WI** - \$5 1929 Ty. 1 **The Farmers NB** Ch. # 11463  
A pleasing mid-grade example from this Monroe County institution that elected to issue only this denomination in both large and small size. **Very Fine**, with bright paper and original surfaces.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**





- 24623 **Sparta, WI** - \$5 1929 Ty. 2 **The Farmers NB Ch. # 11463**  
Fives only from this scarce Monroe County bank that has barely a dozen small size reported. This moderately circulated example made its last public appearance in our May 2002 auction. PCGS **Very Fine 20**.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24624 **Stevens Point, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 3001**  
This is one of the most avidly collected communities in the nation, with offerings of any kind from here, large or small, few and far between. Bright **Very Fine-Extremely Fine**, and last on the market in our May 1997 auction.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24625 **Stevens Point, WI** - \$5 1902 Plain Back Fr. 604 **The Citizens NB Ch. # 4912**

A pleasing mid-grade example from this always in demand Portage County issuer that exhibits bold stamped signatures and original surfaces. **Fine-Very Fine**.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24626 **Stevens Point, WI** - \$5 1902 Plain Back Fr. 604 **The Citizens NB Ch. # 4912**

Although neither of the two banks which issued here are truly scarce, this is one of the most avidly collected communities in the state, resulting in a torrent of bids every time we offer a note from this location. **Very Good**.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24627 **Stone Lake, WI** - \$5 1929 Ty. 1 **The First NB Ch. # 10322**

A well circulated example from this always in demand bank that bears one of the more popular town names found on a National Bank Note. **Very Good-Fine**, with some edge wear and a couple of rounded corners.

*From The Badger Bank Note Collection (600-800)*

**Starting Bid: \$350**

- 24628 **Stoughton, WI** - \$10 1902 Plain Back Fr. 632 **The First NB Ch. # 5222**

An evenly circulated and problem free large size note from this avidly collected Dane County location that we last handled in our 2004 Central States auction. **Fine-Very Fine**, with nice color and signatures.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24629 **Stoughton, WI** - \$5 1929 Ty. 1 **The First NB Ch. # 5222**

The more common of Stoughton's two banks, but actually quite a bit scarcer in small size than large. **Very Fine**, with bright paper and nice margins.

*From The Badger Bank Note Collection (250-350)*

- 24630 **Stoughton, WI** - \$10 1929 Ty. 1 **The Citizens NB Ch. # 9304**  
Much the scarcer of Stoughton's two issuing banks, with Type One examples only coming from here before the bank entered receivership in January of 1934. This note is a bright and original **Very Fine+** \$10 that still shows plenty of embossing. It is also a piece that made its last public appearance in our September 1997 auction.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24631 **Stoughton, WI** - \$20 1929 Ty. 1 **The Citizens NB Ch. # 9304**

The scarcer of Stoughton's two issuing banks, with Type 1 examples only coming from here before the bank entered receivership in January of 1934. Deep embossing remains on this attractive example for the technical grade. PCGS **Very Fine 35PPQ**.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

- 24632 **Tigerton, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 5446**

A new note for the census of this scarce Shawano County bank that failed in 1934. It is a bright, well embossed **Very Fine-Extremely Fine** \$10, but it does have some clear residue on its back.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

- 24633 **Tigerton, WI** - \$10 1929 Ty. 1 **The First NB Ch. # 5446**

An evenly circulated and well margined piece from this Shawano County bank that failed in 1934, it is one of less than a dozen small size in the census and the first we have handled since 2001. **Fine**.

*From The Badger Bank Note Collection (350-550)*

**Starting Bid: \$210**

- 24634 **Tigerton, WI** - \$20 1929 Ty. 1 **The First NB Ch. # 5446**

Another small size note from this tough Shawano County issuer that was closed by the receiver in June 1934 and an example that was last publicly offered in our May 2001 auction. It is a moderately circulated **Fine-Very Fine** with a small piece of old tape on its back.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

- 24635 **Tigerton, WI** - \$5 1929 Ty. 2 **First NB Ch. # 14150**

An evenly circulated piece from this difficult to locate 14000 Charter Number bank and only the second example we have offered from here since 2001. **Fine**, with just a couple of pinholes noticed.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**

- 24636 **Tigerton, WI** - \$10 1929 Ty. 2 **First NB Ch. # 14150**

A crisp and original **Very Fine** \$10 from this scarce 14000 Charter Number bank and a note that made its last auction appearance in 1999. It is one of less than a dozen and a half examples reported from here.

*From The Badger Bank Note Collection (450-650)*

**Starting Bid: \$270**



- 24637 **Viroqua, WI** - \$5 1929 Ty. 1 **The First** NB Ch. # 8529  
A lovely example from the only bank to issue in this Vernon County hamlet, exhibiting bright paper, sharp ink colors, and bold, original embossing. **Extremely Fine**.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

- 24638 **Viroqua, WI** - \$10 1929 Ty. 2 **The First** NB Ch. # 8529  
A pleasing mid-grade example of a better type and denomination from this Vernon County bank that elected to close its doors in 1934. It shows even wear, nice margins, and just a couple of pinholes. **Very Fine**.  
*From The Badger Bank Note Collection (350-450)*  
**Starting Bid: \$210**

- 24639 **Viroqua, WI** - \$20 1929 Ty. 2 **The First** NB Ch. # 8529  
A tougher note from the only bank in this Vernon County town to issue that is wonderfully embossed and original, certainly deserving of its premium status. PCGS **Extremely Fine 40PPQ**.  
*From The Badger Bank Note Collection (350-450)*  
**Starting Bid: \$210**

- 24640 **Watertown, WI** - \$10 1929 Ty. 1 **The Wisconsin** NB Ch. # 1010  
This long-lived institution is surprisingly tough to locate in either large or small size. Barely a dozen Series 1929 examples are reported with tonight's offering one of the finer notes in the census. **Very Fine-Extremely Fine**, with bright paper and bold, original embossing.  
*From The Badger Bank Note Collection (350-550)*  
**Starting Bid: \$210**

- 24641 **Watertown, WI** - \$5 1902 Plain Back Fr. 600 **The Merchants** NB Ch. # 9003  
An attractive large size \$5 from the second of two note issuers in this Jefferson County locale. **Very Fine-Extremely Fine**, with bright paper, original surfaces, and clear stamped signatures.  
*From The Badger Bank Note Collection (250-350)*



- 24642 **Waukesha, WI** - \$50 1929 Ty. 1 **The Waukesha** NB Ch. # 1086  
A lightly circulated high denomination example that is new to the census for this Waukesha bank, the first of two small size issuers located here. **About Uncirculated**, and a note that was torn from the sheet with a straight edge.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

- 24643 **Waukesha, WI** - \$100 1929 Ty. 1 **The Waukesha** NB Ch. # 1086  
Low serial number 7 is found on this high denomination example from this Waukesha bank. **Fine**, with some traces of edge wear and a bit of soiling.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

- 24644 **Waupaca, WI** - \$5 1902 Plain Back Fr. 601 **Old NB** Ch. # (M)4424  
The overprint remains a deep blue color and the stamped signatures are dark on this **Very Fine-Extremely Fine** example of this Waupaca bank's second title. Some staining is noticed on the back.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

- 24645 **Waupaca, WI** - \$5 1929 Ty. 2 **First** NB Ch. # 14063  
We are pleased to be able to offer a complete denomination set in tonight's sale from this scarce 14000 Charter Number bank. The first note is a well circulated **Very Good** \$5 with its top right corner tip missing.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

- 24646 **Waupaca, WI** - \$10 1929 Ty. 2 **First** NB Ch. # 14063  
A well margined and original \$10 from this avidly collected charter that has sustained only moderate circulation. **Very Fine**.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

- 24647 **Waupaca, WI** - \$20 1929 Ty. 2 **First** NB Ch. # 14063  
A pleasing mid-grade example of the highest denomination issued by this 14000 Charter Number bank and only the third \$20 to be reported, according to Track & Price. **Very Fine**, with nice margins and even wear.  
*From The Badger Bank Note Collection (500-700)*  
**Starting Bid: \$300**

- 24648 **Wausau, WI** - \$10 1902 Plain Back Fr. 624 **The First** NB Ch. # 2820  
A bright and attractive large size example from this Wausau bank that, although it is listed in the census, is making its inaugural auction appearance. While small examples from here exist in hoard quantities, large examples are not at all common. **Very Fine+**.  
*From The Badger Bank Note Collection (400-600)*  
**Starting Bid: \$240**

- 24649 **Wausau, WI** - \$5 1929 Ty. 1 **The First** NB Ch. # 2820  
A bright and well framed example of a type note for the 1929 series from Wisconsin. PCGS **Very Choice New 64PPQ**. (300-400)  
**Starting Bid: \$180**





**24650 Wausau, WI - \$10 1882 Date Back Fr. 540 The National German-American Bank Ch. # (M)4744**

A moderately circulated example of this Wausau bank's scarcer first title which was changed after America's entry in World War One. It is one of only three \$10 Date Backs in the census and is the finest of the three, according to Track & Price. PCGS **Fine 15**, with even wear, wide margins, and pleasing color.

*From The Badger Bank Note Collection (700-900)*

**Starting Bid: \$413**

**24651 Wausau, WI - \$5 1902 Plain Back Fr. 606 The American NB Ch. # (M)4744**

Chartered as the National German-American Bank of Wausau in 1892, this Marathon County Bank adopted the more patriotic title under which this note was issued in 1918. It is the scarcer of the two issuing banks that operated in this community and this note comes with fully legible stamped officers' signatures. **Fine-Very Fine**, with a few small stains.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**

**24652 Wausau, WI - \$5 1902 Plain Back Fr. 606 The American NB Ch. # (M)4744**

Another \$5 Plain Back bearing this Wausau bank's second title, this one with a bit more circulation but solid for the grade of **Fine** with dark stamped signatures and just a bit of light soiling.

*From The Badger Bank Note Collection (300-400)*

**Starting Bid: \$180**

**24653 Wausau, WI - \$5 1902 Plain Back Fr. 606 The American NB Ch. # (M)4744**

Chartered as the National German-American Bank of Wausau in 1892, this Marathon County Bank adopted the more patriotic title under which this note was issued in 1918. Evenly circulated PMG **Fine 12**, with legible stamped signatures.

*From The Badger Bank Note Collection (250-350)*

**24654 Wausau, WI - \$10 1902 Plain Back Fr. 632 The American NB Ch. # (M)4744**

Bright paper and dark printed signatures are the highlights of this moderately circulated example of this Wausau bank's second title. **Very Fine**.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**

**24655 Wausau, WI - \$10 1902 Plain Back Fr. 632 The American NB Ch. # 4744**

Another pleasing mid-grade \$10 Plain Back from this Wausau bank that is in the same grade and retains decent color and signatures. This is the later variety with dual bank serial numbers and no regional letter. **Very Fine**.

*From The Badger Bank Note Collection (350-450)*

**Starting Bid: \$210**

**24656 Wauwatosa, WI - \$20 1902 Plain Back Fr. 652 First NB Ch. # 8689**

A nice **Fine-Very Fine** note with a bit of roughness in the wide right margin from this always popular bank that was located in a Milwaukee suburb. It bears the darkly stamped black Presidential signature of Robert W. Baird, a founding partner and first Chairman and CEO of Robert W. Baird & Co., a Milwaukee based stock brokerage firm. During his lifetime Baird served as a Trustee of both Lawrence University and the old Milwaukee-Downer College, which later evolved into the University of Wisconsin-Milwaukee.

*From The Badger Bank Note Collection (400-600)*

**Starting Bid: \$240**



**24657 Weyauwega, WI - \$10 1902 Date Back Fr. 616 The First NB Ch. # (M)7470**

A decent mid-grade example from the sole issuer in this Waupaca County location that elected to close its doors in 1931. Nice color and signatures are found on this **Fine-Very Fine** Date Back that has some pinholes.

*From The Badger Bank Note Collection (600-800)*

**Starting Bid: \$350**

**24658 Weyauwega, WI - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7470**

Another large size note from this scarce and seldom offered Waupaca County bank and a piece that made its last public appearance in our September 2003 auction. Well circulated but intact **Very Good**.

*From The Badger Bank Note Collection (500-700)*

**Starting Bid: \$300**

**24659 Whitewater, WI - \$20 1929 Ty. 1 The First NB Ch. # 124**

This low charter number bank is a bit more elusive to locate in small size rather than large as it liquidated on June 27, 1931. **Very Fine+**, with bright paper and nice margins.

*From The Badger Bank Note Collection (200-300)*

**24660 Wisconsin Rapids, WI - \$10 1929 Ty. 1 The Wood County NB Ch. # 4639**

Strong embossing is found on this nicely preserved \$10. This Wood County bank is managed by a member of the Wood family. Officers are Cashier Geo. O. Babcock and President F.J. Wood. PCGS **Choice New 63PPQ**. (275-375)

**24661 Wisconsin Rapids, WI - \$10 1929 Ty. 1 The Wood County NB Ch. # 4639**

Natural paper wave, ideal color, and embossing are found on this **Choice Crisp Uncirculated** \$10 that is only held back in grade by its tight bottom margin. This town changed its name from Grand Rapids to Wisconsin Rapids in 1920.

*From The Badger Bank Note Collection (250-350)*

- 24662 **Wisconsin Rapids, WI** - \$10 1929 Ty. 1 **The Citizens NB Ch. # 10330**  
A bright, lightly circulated, and well margined example from this scarce Wisconsin Rapids bank. Its only flaw is some traces of a clear residue on the face. **About Uncirculated.**  
*From The Badger Bank Note Collection (250-350)*

## WYOMING

- 24663 **Casper, WY** - \$10 1929 Ty. 1 **The Casper NB Ch. # 6850**  
An evenly circulated and still crisp **Fine** \$10 from a state where collectors substantially outnumber the supply of notes available to satisfy their appetites. **(400-600)**  
**Starting Bid: \$240**
- 24664 **Sheridan, WY** - \$10 1929 Ty. 1 **The First NB Ch. # 4604**  
A note that hails from a town popular with collectors and travelers alike. Even wear and solid paper are displayed by this **Fine** \$10. **(400-600)**  
**Starting Bid: \$240**



- 24665 **Thermopolis, WY** - \$10 1929 Ty. 1 **First NB Ch. # 12638**  
A nicely margined example from the only issuer of small size in this Hot Springs County locale that is a new note for the census. It displays solid paper with some light soiling on the back. **Fine-Very Fine. (800-1,000)**  
**Starting Bid: \$475**

## MIXED STATES

- 24666 **Maine and Wisconsin \$5 1902 Plain Backs.**  
Portland, ME - Fr. 598 The Canal NB Ch. # (N)941 **Fine**  
Milwaukee, WI - Fr. 609 The Mechanics NB Ch. # 12816 **Fine**,  
quarter inch top edge tear. (Total: 2 notes) **(200-300)**

*End of Auction*



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Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$50,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$4,999,999	\$100,000
\$2,000 - \$4,999	\$200	\$5,000,000 - \$9,999,999	\$250,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$500,000

Bid in whole dollar amounts only.

LOT NO.	AMOUNT

Please print your bids.

LOT NO.	AMOUNT

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\$50 - \$99 .....	\$5
\$100 - \$199 .....	\$10
\$200 - \$499 .....	\$20
\$500 - \$999 .....	\$50
\$1,000 - \$1,999 .....	\$100
\$2,000 - \$4,999 .....	\$200
\$5,000 - \$9,999 .....	\$500

Current Bid .....	Bid Increment
\$10,000 - \$19,999 .....	\$1,000
\$20,000 - \$49,999 .....	\$2,000
\$50,000 - \$99,999 .....	\$5,000
\$100,000 - \$199,999 .....	\$10,000
\$200,000 - \$499,999 .....	\$20,000
\$500,000 - \$999,999 .....	\$50,000
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## Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer, at its option, may charge a twenty (20%) restock fee on the amount of the purchase and offset the restock fee against any monies paid to the Auctioneer or against any of the purchaser's properties held by the Auctioneer.
25. Lots delivered to you, or your representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.

# Terms and Conditions of Auction

30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession..

31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

## **Delivery; Shipping; and Handling Charges:**

32. Buyer is liable for shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.

33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.

34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.

35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.

- 36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.

- 36B. California State law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California.

- 36C. Auctioneer shall not be liable for any loss caused by or resulting from:

- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
- b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles

37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

## **Cataloging, Warranties and Disclaimers:**

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .

39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.

40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.

41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.

42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

## **Release:**

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, those of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

## **Dispute Resolution and Arbitration Provision:**

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.

47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.

48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and/or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.

49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.

50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.

51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

## **Miscellaneous:**

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

## **State Notices:**

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. # 41513036. The New York City licensed auctioneers are: Sam Foose, #095260; Kathleen Guzman, #0762165; Nicholas Dawes, #1304724; Ed Beardsley, #1183220; Scott Peterson, #1306933; Andrea Voss, #1320558, who will conduct the Sale on behalf of itself and Heritage Numismatic Auctions, Inc. (for Coins) and Currency Auctions of America, Inc. (for currency). All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or a reserve. Auctioneer has made advances to various consignors in this sale. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Notice as to an Auction in Ohio: Auction firm and Auctioneer are licensed by the Dept. of Agriculture, and either the licensee is bonded in favor of the state or an aggrieved person may initiate a claim against the auction recovery fund created in Section 4707.25 of the Revised Code as a result of the licensee's actions, whichever is applicable.



# Terms and Conditions of Auction

## Additional Terms & Conditions:

### COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be

liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS and CURRENCY TERM N: Some of the lots offered herein have been assigned to 1031 Services, Inc. for the purpose of consignor's tax deferred exchange.

COINS and CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or e-mail: CreditDept@HA.com

## New York State Auctions Only

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. #1364738. The New York City licensed auctioneers are: Samuel Foosse 0952360; Robert Korver 1096338; Kathleen Guzman 0762165; Michael J. Sadler 1304630; Scott Peterson 1306933; Andrea Voss 1320558; Nicholas Dawes 1304724; Ed Beardsley 1183220; Bob Merrill 1473403; Paul Minshull 2001161; Fiona Elias 2001163; Brian Nalley 2001162; Jennifer Marsh 2009623; Alissa Ford 2009565, who will conduct the Sale on behalf of itself and Heritage Auctioneers & Galleries, Inc. All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards or receive a guaranty. A registered bidder may inquire whether a lot is subject to an advance, a reserve, or a guaranty. Auctioneer has made advances to various consignors in this sale and a guaranty. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders. Rev 3-23-2015

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Amelia Barber | ext. 1603 | [AmeliaB@HA.com](mailto:AmeliaB@HA.com)

**HERITAGE**  
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# HERITAGE CHARITY AUCTIONS

## MAKING YOUR CHARITY AUCTION EASIER AND MORE SUCCESSFUL

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**Cowboy Legends Poker Fantasy**  
Sold For: \$30,000  
May 2010  
Pat & Emmitt Smith Charities



**Emerald City Escape with Chef Kent Rathbun**  
Sold for: \$60,000  
October 2013  
March of Dimes



**Diamond and Platinum Ring**  
Sold For: \$12,000  
May 2010  
Dorothy & Sidney Factor



**Fall Fashion Week Fantasy  
With Tina Craig, "The Bag Snob"**  
Sold For: \$42,500  
May 2010  
Pat & Emmitt Smith Charities



**VIP Weekend & Soirée at The Joule Hotel**  
Sold For: \$40,000  
May 2014  
Dallas Museum of Art



**2004 Arlen Ness Victory Vegas,  
Autographed by NASCAR Legend Kyle Petty**  
Sold For: \$9,500  
October 2011  
Texas Scottish Rite Hospital



**Super Bowl XLV Double Suite**  
Sold For: \$160,000  
February 2010  
Big Brothers Big Sisters



**Abbott Miller  
Bolivian Plywood Chair**  
Sold For: \$1,900  
November 2012  
The Nature Conservancy



**2009 Hideki Matsui  
World Series Home Run Baseball**  
Sold For: \$23,000  
April 2010  
Friends of the Children of Haiti

Heritage Charity Auctions helps established charities save time and resources by increasing donations, goodwill and awareness for their cause. We offer our services to approved charities and their donors as a way for Heritage to give back and interact with our community. Any and all of Heritage's profits from these sales are donated to charities with whom we work. Call today to find out how the professionals at Heritage Charity Auctions can sharpen your philanthropic efforts and achieve your fundraising goals. [HA.com/charity](http://HA.com/charity).

**Inquiries: 877.HERITAGE (437-4824)**

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[JoeB@HA.com](mailto:JoeB@HA.com)

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Beatles Signed Sgt. Pepper's  
Lonely Hearts Club Band  
Mono UK Gatefold Cover.  
**SOLD FOR: \$290,500**



A Marilyn Monroe Signed Black  
and White Photograph  
**SOLD FOR: \$31,250**



Seeking Quality Consignments  
Deadline: July 15

#### INQUIRIES:

Margaret Barrett | MargaretB@HA.com | 310.492.8631

Dean Harmeyer | DeanH@HA.com | 212 486 2492

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1927-1928 Lou Gehrig Game Worn  
New York Yankees Road Jersey.

**Realized: \$717,000**



1965 Mickey Mantle Original  
Painting by LeRoy Neiman.

**Realized: \$131,450**



1970 Lew Alcindor Game  
Worn Milwaukee Bucks Jersey.

**Realized: \$95,600**



1909-11 T206 Ty Cobb Bat Off  
Shoulder PSA NM-MT 8.

**Realized: \$26,290**



1949 Mickey Mantle Signed (Endorsed)  
New York Yankees Signing Bonus Check.

**Realized: \$286,800**



1910 T206 Eddie Plank  
SGC 40 VG 3.

**Realized: \$65,725**

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# CIVIL WAR & MILITARIA AUCTION JUNE 13th

## ARMS & ARMOR AUCTION JUNE 14th

JUNE 13-14, 2015 | DALLAS | LIVE & ONLINE



Sam Colt Presentation Cased and Engraved Model 1851 Squareback London Navy to Park Pittar of Charles, Nephew & Co. **Sold for: \$37,500**



Fine U.S. Colt Single Action Army Revolver Lyle and Clark Inspected. **Sold for: \$62,500**

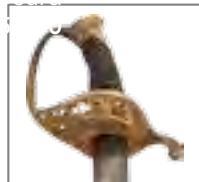


Cased Double Presentation Engraved Colt 1851 Navy Revolver to Identified Union Cavalry Officer William Domer. **Sold for: \$32,500**



U.S. Colt Model 1877 Bulldog Gatling Gun. **Sold for: \$395,000**

Leech & Rigdon CSA Staff Officer's Saber **Sold for: \$16,250**



Frank Dwight Baldwin Archive: Collection of his Medals **Sold for: \$23,125**



Prices realized are from 2014 auctions.



Abraham Lincoln, Ulysses S. Grant, and Edwin Stanton: Endorsed Field Pass Signed **Sold for: \$20,000**

Discover how our database of more than 1 million collectors can result in higher prices for you, the consignor!

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### Lalique & Art Glass

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### Texana

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Dallas (Fine & Decorative Arts – Design  
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San Francisco, CA 94111

<b>Numismatic Auctions</b>	<b>Location</b>	<b>Auction Dates</b>	<b>Consignment Deadline</b>
World Coins & Rare World Paper Money (CICF)	Chicago	April 9-14, 2015	Closed
U.S. Rare Coins & Currency (CSNS)	Chicago	April 22-28, 2015	Closed
U.S. Rare Coins – Gardner II	New York	May 12, 2015	Closed
U.S. Rare Coins (Long Beach)	Long Beach	June 3-8, 2015	April 20, 2015
Currency & World Coins (ANA)	Chicago	August 12-17, 2015	June 22, 2015
World Currency (Long Beach)	Long Beach	September 16-21, 2015	July 27, 2015
<b>Fine &amp; Decorative Arts Auctions</b>	<b>Location</b>	<b>Auction Dates</b>	<b>Consignment Deadline</b>
Fine Silver & Objects of Vertu	Dallas	April 28, 2015	Closed
American Art & The Judson Ball Collection of American Art Photographs	Dallas	May 2, 2015	Closed
Illustration Art	New York	May 3, 2015	Closed
American Indian Art	Beverly Hills	May 14-15, 2015	Closed
Texas Art	Dallas	May 15-16, 2015	Closed
Modern & Contemporary Art	Dallas	May 16, 2015	Closed
Nature & Science	Dallas	May 30, 2015	Closed
European Art	Dallas	June 7, 2015	Closed
Fine & Decorative Arts including Estates	Dallas	June 19, 2015	April 13, 2015
Nature & Science	Dallas	June 20, 2015	April 20, 2015
Photographs	Dallas	October 4, 2015	July 21, 2015
20th & 21st Century Design	Dallas	October 8, 2015	July 31, 2015
Illustration Art	Dallas	October 9, 2015	August 3, 2015
American Indian Art	New York	October 15, 2015	August 7, 2015
Texas Art	Dallas	October 23, 2015	August 3, 2015
Modern & Contemporary Art	Dallas	October 24, 2015	August 17, 2015
Fine Silver & Objects Of Vertu	Dallas	November 7, 2015	August 31, 2015
American Art	Dallas	November 13, 2015	September 11, 2015
Tiffany, Lalique & Art Glass	Dallas	November 14, 2015	September 7, 2015
	Dallas	November 23, 2015	September 16, 2015
<b>Memorabilia &amp; Collectibles Auctions</b>	<b>Location</b>	<b>Auction Dates</b>	<b>Consignment Deadline</b>
Animation Art	Dallas	April 9-10, 2015	Closed
Entertainment & Music Memorabilia	Beverly Hills	April 18-19, 2015	Closed
Sports Catalog Auction	Dallas	May 14-16, 2015	Closed
Comics & Original Comic Art	Dallas	May 28-30, 2015	April 14, 2015
Vintage Guitars & Musical Instruments	Dallas	June 20, 2015	April 29, 2015
Vintage Movie Posters	Dallas	July 25-26, 2015	June 2, 2015
Sports Platinum Night	Chicago	July 30, 2015	June 8, 2015
Entertainment & Music	New York	September 19-20, 2015	July 15, 2015
Animation Art	Dallas	October 17, 2015	September 3, 2015
<b>Historical Collectibles Auctions</b>	<b>Location</b>	<b>Auction Dates</b>	<b>Consignment Deadline</b>
Rare Books & Historical Manuscripts	New York	April 8-9, 2015	Closed
Americana & Political	Dallas	May 9, 2015	Closed
Space	Dallas	May 22, 2015	Closed
Civil War	Dallas	June 13, 2015	April 22, 2015
Arms & Armor	Dallas	June 14, 2015	April 23, 2015
Americana & Political - The Merrill C. Berman Collection	Dallas	June 27, 2015	Closed
Rare Books	Dallas	August 5, 2015	June 15, 2015
Historical Manuscripts	Dallas	October 14-15, 2015	August 24, 2015
Americana & Political	Dallas	November 7, 2015	September 16, 2015
Texana	Dallas	Spring 2016	January 5, 2016
<b>Luxury Lifestyle Auctions</b>	<b>Location</b>	<b>Auction Dates</b>	<b>Consignment Deadline</b>
Fine Jewelry & Luxury Accessories	New York	May 4-6, 2015	Closed
Fine & Rare Wine	Beverly Hills	May 15-16, 2015	April 10, 2015
Timepieces	New York	May 21, 2015	Closed
Luxury Real Estate	TBD	Summer 2015	April 1, 2015
Timepieces	Dallas	Fall 2015	September 1, 2015
Luxury Accessories	Beverly Hills	September 28-30, 2015	July 28, 2015
Fine Jewelry	Beverly Hills	September 28-30, 2015	July 14, 2015
<b>Domain Names</b>	<b>Location</b>	<b>Auction Dates</b>	<b>Consignment Deadline</b>
Domain Names	Dallas	Spring 2015	May 1, 2015

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**Luxury Accessories** – Tuesdays  
**Timepiece & Jewelry** – Tuesdays  
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ISBN: 978-1-63351-078-4



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